## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
Name and Address of Reporting     BANK OF AMERICA COR	2. Issuer Nam BlackRock I			Trading	Symbo	ol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
BANK OF AMERICA COR CENTER, 100 N TRYON S	3. Date of Earli 11/03/2010	iest Transa	ction	(Month/I	Day/Ye	ear)	Officer (give title below)	Other (specif	y below)		
(Street)	4. If Amendme	nt, Date O	rigina	al Filed(Mo	onth/Day	y/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
CHARLOTTE, NC 28255 (City) (State)	(Zip)		Table I	Non	Dowinatin	vo Coor	witing A agui	ired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date Execution Date, if (Month/Day/Year)  2A. Deemed Execution Date, if any (Month/Day/Year)  3. Transaction Code (Instr. 3, 4 and 5)  (Instr. 8)		cquired (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)  6. Ownership Form: Direct (D) or Indirect (In		Beneficial Ownership					
			Code	V	Amount	(A) or (D)	Price		(I) (Instr. 4)		
Common Stock	11/03/2010		P		100 (2)	A	\$ 165.685	2,330,775 (3) (4)	I	By Subsidiary (1) (5) (6) (7)	
Common Stock	11/03/2010		P		5 (2)	A	\$ 165.68	2,330,780 (3) (4)	Ι	By Subsidiary (1) (5) (6) (7)	
Common Stock	11/03/2010		P		100 (2)	A	\$ 165	2,330,880 (3) (4)	I	By Subsidiary (1) (5) (6) (7)	
Common Stock	11/04/2010		P		150 (2)	A	\$ 169.0306	2,331,030 (3) (4)	I	By Subsidiary (1) (5) (6) (7)	
Common Stock	11/04/2010		P		50 (2)	A	\$ 168.87	2,331,080 (3) (4)	Ι	By Subsidiary (1) (5) (6) (7)	
Common Stock	11/05/2010		S		105 (2)	D	\$ 169.09	2,330,975 (3) (4)	I	By Subsidiary (1) (5) (6) (7)	
Common Stock	11/08/2010		S		150 (2)	D	\$ 171.25	2,330,825 (3) (4)	Ι	By Subsidiary (1) (5) (6) (7)	
Common Stock	11/08/2010		S		50 (2)	D	\$ 171.01	2,330,775 (3) (4)	I	By Subsidiary (1) (5) (6) (7)	
Common Stock	11/08/2010		S		100 (2)	D	\$ 171.432	2,330,675 (3) (4)	I	By Subsidiary (1) (5) (6) (7)	

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

SEC 1474 (9-02)

(etg.) paris, variants, options, convertible securities,															
1. Title of	2.	3. Transaction	3A. Deemed	4.		5.		6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transacti	on	Num	ber	and Expirati	on Date	Amou	ınt of	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		of		(Month/Day	/Year)	Unde	rlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Deriv	ative			Secur	rities	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Secur	rities			(Instr	. 3 and		Owned	Security:	(Instr. 4)
	Security					Acqu	ired			4)			Following	Direct (D)	
						(A) o	r						Reported	or Indirect	
						Dispo	osed						Transaction(s)	(I)	
						of (D							(Instr. 4)	(Instr. 4)	
						(Instr									
						4, and	d 5)								
											Amount				
								F .	T						
								Date	Expiration Date	Title	Number				
								Exercisable	Date		of				
				Code	V	(A)	(D)				Shares				

#### **Reporting Owners**

	Relationships						
Reporting Owner Name / Address		10% Owner	Officer	Other			
BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N TRYON ST CHARLOTTE, NC 28255	X						

#### **Signatures**

/s/ Joanne P. Tsung	11/16/2010
**Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 4 is being filed by Bank of America Corporation ("BAC"), a Delaware corporation and bank holding company registered under the Bank Holding Company Act of 1956, on behalf of its subsidiaries.
- (2) Transaction executed by the error correction section of Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPFS"), a broker-dealer and subsidiary of BAC, to correct errors made in connection with trades made on behalf of clients of MLPFS.
- (3) In connection with this transaction, BAC has agreed to voluntarily remit appropriate profits, if any, to the Issuer. BAC disclaims that such transaction is subject to reporting under Section 16(a) or disgorgement under Section 16(b), and this report shall not be deemed an admission that those sections apply to such transaction.
- (4) Excludes one share of Common Stock erroneously reported on BAC's previous Form 4 filings for the Issuer.
- (5) Each of BAC, Merrill Lynch & Co., Inc. ("ML&Co."), MLPFS and Merrill Lynch Group, Inc. ("ML Group", and collectively the "Reporting Persons") disclaims beneficial ownership of these securities, except to the extent of its pecuniary interest therein.
- (6) BAC owns the Common Stock indirectly through its wholly owned subsidiary MLPFS.
- Pursuant to the Third Amended and Restated Stockholder Agreement dated as of November 15, 2010, as may be amended from time to time, between ML&Co., ML Group (7) and the Issuer, ML&Co. has the right to designate a member to the board of directors of the Issuer. Each of the Reporting Persons other than ML&Co. disclaims its possible status as director of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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