FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPR	OVAL
OMB Number:	3235-0287
Estimated average	e burden
ours per respons	e 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses) 1. Name and Address of Reporting Person * BANK OF AMERICA CORP /DE/				BLACKROCK MUNIHOLDINGS						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director L10% Owner						
				CALIFORNIA QUALITY FUND, INC. [MUC]				INC.		Office	r (give title belo	ow)	Other (specify	below)		
(Last) (First) (Middle) BANK OF AMERICA CORPORATE CENTER, 100 N TRYON ST				3. Date of Earliest Transaction (Month/Day/Year) 04/17/2012												
(Street) CHARLOTTE, NC 28255										6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person X_ Form filed by More than One Reporting Person						
(City)		(State)	(Zip)		Т	able I	- Non	-Deri	ivative S	Securities	Acqu	ired, Disp	osed of, or I	Beneficially	Owned	
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)		(Instr. 8)		(A) or Disposed of (I		of (D)			Ownership Form:	7. Nature of Indirect Beneficial Ownership			
					·	(Code	V	Amour	(A) or (D)	Price		()		or Indirect (I) (Instr. 4)	(Instr. 4)
Auction I	Rate Prefe	rred (1)	04/17/2012				J(2)		389	D	<u>(2)</u>	886			I	See Footnote (1)
Auction I	Rate Prefe	rred (1)	04/18/2012				J(2)		886	D	<u>(2)</u>	0		I	See Footnote (1)	
Reminder: 1	Report on a s	separate line for	r each class of secur	ities bene	eficially o	wned	I	erse conta	ons wh	no respor	m are	e not requ	ction of inf ired to res OMB cont	spond unle	ess	C 1474 (9-02)
			Table II - I													
Security	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date	te, if Tra	ansaction de	5. Num of	ber vative rities nired or osed o) r. 3,	and Expiration Date (Month/Day/Year) An Un See (In 4)		7. T Am Und Sec (Ins	rities (Instr. 5) Benefic Owned Followi Reporte Transac		Derivative Securities Beneficiall	Owners Form o Derivat Securit Direct or India	Beneficia Ownershi y: (Instr. 4)	
				C	ode V	(A)		Date Exer	cisable	Expiration Date	Title	Amount or Number of Shares				

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N TRYON ST CHARLOTTE, NC 28255		X				

Blue Ridge Investments, L.L.C. 214 NORTH TRYON STREET CHARLOTTE, NC 28255	X	
BANK OF AMERICA NA 101 S. TRYON STREET CHARLOTTE, NC 28255	X	

Signatures

/s/ John Hiebendahl Signature of Reporting Person	04/18/2012 Date
/s/ Michael Didovic Signature of Reporting Person	04/18/2012 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Auction Rate Preferred Shares ("Shares") reported in Table I represent shares beneficially owned by Bank of America N.A. ("BANA") and Blue Ridge Investors, L.L.C. ("Blue Ridge"). BANA and Blue Ridge are wholly owned subsidiaries of Bank of America Corporation ("Bank of America").
- (2) The Shares were called for redemption by the issuer at par value.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.