## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Kesponse	8)																
1. Name and Address of Reporting Person* BANK OF AMERICA CORP /DE/			BLAG	2. Issuer Name and Ticker or Trading Symbol BLACKROCK MUNICIPAL 2020 TERM TRUST [BKK]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director Officer (give title below) Other (specify below)								
(Last) (First) (Middle) BANK OF AMERICA CORPORATE CENTER, 100 N TRYON ST					3. Date of Earliest Transaction (Month/Day/Year) 12/31/2013													
(Street) CHARLOTTE, NC 28255				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line)  Form filed by One Reporting Person  X Form filed by More than One Reporting Person								
(City	)	(State)	(Zip)			Ta	ble I	- Non	ı-De	rivative	Securitie	s Acq	uired, Disp	osed of, or l	Beneficial	ly Ow	ned	
1.Title of Security (Instr. 3)			Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr. 8)		tion	(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		llowing	Ownership Ir Form: B		7. Nature ndirect Beneficia Ownershi	
						ĺ	Code		V	Amount	(A) or (D)	Price	`			(I)	Instr. 4)	
Auction 1	Rate Prefe	rred (1)	12/31/2013				J	-		25	D	<u>(2)</u>	641			I		By Subsidia
Reminder:	Report on a s	separate line f		Derivati	ive Sec	uriti	ies Ac	quire	Person the	sons wi tained i form di	no respo in this fo splays a of, or Be	orm a curi	o the collect re not requ ently valid	uired to res OMB con	spond ur	iless	SEC	1474 (9-
1 77:41 . 6	2	2 75 4						ts, op			tible sec			lo D : _ c	0.37 1	c	10.	I., ,
			Aı Uı Se	Title and nount of iderlying curities astr. 3 and		9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	re s ally g	Owners Form o Derivat Security Direct ( or Indir	of Benefic Owners (Instr. 4									
					Code	v	(A)	(D)	Dat Exe	e ercisable	Expiration Date	On Ti	Amount or Number of Shares					

## **Reporting Owners**

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N TRYON ST CHARLOTTE, NC 28255		X					
BANK OF AMERICA NA 101 S. TRYON STREET CHARLOTTE, NC 28255		X					
Blue Ridge Investments, L.L.C. 214 NORTH TRYON STREET CHARLOTTE, NC 28255		X					

#### **Signatures**

/s/ Michael Didovic	01/03/2014
**Signature of Reporting Person	Date
/s/ Michael Lange	01/03/2014
**Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Auction Rate Preferred Shares ("Shares") reported in Table I represent shares beneficially owned by Bank of America N.A. ("BANA") and Blue Ridge Investors, L.L.C. ("Blue Ridge"). BANA and Blue Ridge are wholly owned subsidiaries of Bank of America Corporation ("Bank of America").
- (2) The shares were called for redemption by the issuer at par value.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.