# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Ty   | pe Response   | 8)  |                       |   |   |  |         |  |   |                                 |  | _   |  |                      |       |                       |                |
|--|---|---|-----------------------|---|---|--|---------|--|---|---------------------------------|--|---|--|----------------------|-------|-----------------------|----------------|
| 1. Name and Address of Reporting Person* BANK OF AMERICA CORP /DE/ |   |   |                       | BL  | 2. Issuer Name and Ticker or Trading Symbol BLACKROCK MUNICIPAL 2020 TERM TRUST [BKK] |  |         |  |   |                                 | Direct   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director Officer (give title below)  Other (specify below)           |  |                      |       |                       |                |
|  | F AMERI   | (First)<br>ICA CORP<br>RYON ST            |                       |   | oate of Earlie<br>02/2014   | st Trans   | saction | n (M   | Ionth/Da  | y/Year)                         |  |   |  |                      |       |                       |                |
| (Street) CHARLOTTE, NC 28255                                       |   |   |                       | 4. If   | 4. If Amendment, Date Original Filed(Month/Day/Year)                                  |  |         |  |   |                                 | Form file  | 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person _X_Form filed by More than One Reporting Person |  |                      |       |                       |                |
| (City  | )   | (State)                                   | (Zip)                 |   | 1   | able I   | - Non   | ı-De   | rivative  | Securitie                       | es Acc   | quired, Disp  | osed of, or l                                      | Beneficial           | ly Ow | ned                   |                |
| (Instr. 3) Date  |   | 2. Transaction<br>Date<br>(Month/Day/Year | Exec<br>any           | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) |   | Code (Instr. 8)  |         | tion 4. Securities Acquir<br>(A) or Disposed of<br>(Instr. 3, 4 and 5) |   | of (D)                          |  |   | llowing  | Ownership I<br>Form: |       | eneficial<br>wnership |                |
|  |   |   |                       |   |   | Co   | de      | V  | Amount  |                                 | Price  | ,   |  |                      | (Inst |                       |                |
| Auction 1  | Rate Prefe  | rred (1)                                  | 01/02/2014            |   |   | J  |         |  | 14  | D                               | <u>(2)</u>   | 627   |  |                      | I     |                       | y<br>ubsidiary |
| Reminder:  | Report on a s   | separate line                             | for each class of sec | - Deriv   | vative Securi   | ties Ac  | quire   | Person<br>the  | sons whatained in form dis                        | no responding this for splays a | orm a<br>a curi  |   | uired to res<br>I OMB con                          | spond ur             | nless | SEC                   | 1474 (9-02)    |
| 1. Title of  | 2   | 3. Transaction                            | on 3A. Deeme          |   | 4.  | 1  | s, op   |  |   |                                 |  | Title and   | 8. Price of  | 0 Numbe              | ar of | 10.                   | 11. Natur      |
|  | Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |   | Execution             | Date, if  | Transaction<br>Code   | asaction Number of Operivative Securities and Expiration Date (Month/Day/Year) |         | A:<br>U:<br>Se   | mount of<br>nderlying<br>ecurities<br>nstr. 3 and |                                 | Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect  | of Indirect<br>Beneficia<br>Ownershi<br>(Instr. 4) |                      |       |                       |                |
|  |   |   |                       |   | Code V  | (A)  | (D)     | Dat<br>Exe   | te<br>ercisable                                   | Expirati<br>Date                | on Ti  | Amount or Number of Shares  |  |                      |       |                       |                |

## **Reporting Owners**

|  | Relationships |              |         |       |  |  |  |
|--|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address   | Director      | 10%<br>Owner | Officer | Other |  |  |  |
| BANK OF AMERICA CORP /DE/<br>BANK OF AMERICA CORPORATE CENTER<br>100 N TRYON ST<br>CHARLOTTE, NC 28255 |               | X            |         |       |  |  |  |
| BANK OF AMERICA NA<br>101 S. TRYON STREET<br>CHARLOTTE, NC 28255                                       |               | X            |         |       |  |  |  |
| Blue Ridge Investments, L.L.C.<br>214 NORTH TRYON STREET<br>CHARLOTTE, NC 28255                        |               | X            |         |       |  |  |  |

#### **Signatures**

| /s/ Michael Didovic             | 01/06/2014 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date       |
| /s/ Michael Lange               | 01/06/2014 |
| **Signature of Reporting Person | Date       |

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Auction Rate Preferred Shares ("Shares") reported in Table I represent shares beneficially owned by Bank of America N.A. ("BANA") and Blue Ridge Investors, L.L.C. ("Blue Ridge"). BANA and Blue Ridge are wholly owned subsidiaries of Bank of America Corporation ("Bank of America").
- (2) The Shares were called for redemption by the issuer at par value.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.