FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Ty | pe Response | s) | | 1 | | | | | | | | | | | |
|--|---|--|-----------------------------|---|----------|-------------------------------|--|---|---|---|--|--|---|---|------------------------------------|
| 1. Name and Address of Reporting Person * BANK OF AMERICA CORP /DE/ | | | | 2. Issuer Name and Ticker or Trading Symbol BLACKROCK MUNICIPAL 2020 TERM TRUST [BKK] | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (give title below) Other (specify below) | | | | | | |
| (Last) (First) (Middle) BANK OF AMERICA CORPORATE CENTER, 100 N TRYON ST | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/06/2017 | | | | | | | | | | | |
| (Street) CHARLOTTE, NC 28255 | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person X_ Form filed by More than One Reporting Person | | | | | | |
| (City) |) | (State) | (Zip) | T | able I - | Non-D | erivative | Securitie | s Acqı | uired, Disp | osed of, or l | Beneficial | ly Own | ed | |
| 1.Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | Execution Date, if Cod | | | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | | llowing | 6. Ownership Form: Direct (D) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | (| Cod | e V | Amount (A) or (D) P | | Price | (11341 2 411 |) | | or Indi (I) (Instr. | rect (Ins | (Instr. 4) |
| Auction I | Rate Prefe | rred (1) | 06/06/2017 | | J | | 8 | D | <u>(2)</u> | 63 | | I | By Su | bsidiary | |
| Auction I | Rate Prefe | rred (1) | 06/08/2017 | | J | | 5 | D | <u>(2)</u> | 58 | | | I | By Su | bsidiary |
| Reminder: | Report on a s | separate line | | Derivative Securit | ies Acq | Pe co the | rsons whentained in the form disposed | no respo in this fo splays a of, or Be | orm ar a curre neficia | re not requently valid | ction of inf uired to res OMB con | spond ur | nless | SEC 14 | 174 (9-02) |
| Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transacti Date (Month/Day | on 3A. Deemed Execution Day | 4. Transaction Code Year) (Instr. 8) | 5. | 6. an (N iive ies ed ed s, 5) | ns, convertible securi Date Exercisable ad Expiration Date Month/Day/Year) | | 7. 7 Am Un Sec (In: 4) | Title and nount of derlying curities str. 3 and | 8. Price of Derivative Security (Instr. 5) | | ye C s I ally I g I cion(s) (| 0. Ownership Form of Derivative Security: Direct (D) or Indirect I) Instr. 4) | Beneficia Ownersh (Instr. 4) |
| | | | | Code V | (A) | | ate xercisable | Date | Tit | le Number of Shares | | | | | |

Reporting Owners

| | Relationships | | | | | |
|--|---------------|--------------|---------|-------|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | |
| BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N TRYON ST CHARLOTTE, NC 28255 | | X | | | | |
| BANK OF AMERICA NA 100 N. TRYON STREET CHARLOTTE, NC 28255 | | X | | | | |

| Blue Ridge Investments, L.L.C. | | |
|--------------------------------|---|--|
| 214 NORTH TRYON STREET | X | |
| CHARLOTTE, NC 28255 | | |

Signatures

| /s/ Mary Kressler (Blue Ridge Investments, L.L.C.) **Signature of Reporting Person | 06/08/2017 Date |
|---|--------------------|
| /s/ Ronnie Ojera (Bank of America, NA) **Signature of Reporting Person | 06/08/2017 Date |
| /s/ Ronnie Ojera (Bank of America Corporation) **Signature of Reporting Person | 06/08/2017 Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Auction Rate Preferred Shares ("Shares") reported in Table I represent shares beneficially owned by Bank of America N.A. ("BANA") and Blue Ridge Investors, L.L.C. ("Blue Ridge"). BANA and Blue Ridge are wholly owned subsidiaries of Bank of America Corporation ("Bank of America").
- (2) The Shares were called for redemption by the issuer at par value.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.