
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 1)*

INVESCO CALIFORNIA VALUE MUNICIPAL INCOME TRUST
(Name of Issuer)

SERIES 2015/6-VCV VARIABLE RATE MUNI TERM PREFERRED SHARES
(Title of Class of Securities)

46132H601
(CUSIP Number)

Bank of America Corporation

Bank of America Corporate Center
100 North Tryon Street
Charlotte, North Carolina 28255

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

May 28, 2020

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box .

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

| | | |
|--|---|--|
| 1 | NAMES OF REPORTING PERSONS Bank of America Corporation 56-0906609 | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/> | |
| 3 | SEC USE ONLY | |
| 4 | SOURCE OF FUNDS (SEE INSTRUCTIONS) WC | |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E) <input checked="" type="checkbox"/> | |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION Delaware | |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 7 | SOLE VOTING POWER 0 |
| | 8 | SHARED VOTING POWER 1,083 |
| | 9 | SOLE DISPOSITIVE POWER 0 |
| | 10 | SHARED DISPOSITIVE POWER 1,083 |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,083 | |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) <input type="checkbox"/> | |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 51.99% | |
| 14 | TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) HC | |

| | | |
|--|---|--|
| 1 | NAMES OF REPORTING PERSONS Banc of America Preferred Funding Corporation 75-2939570 | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/> | |
| 3 | SEC USE ONLY | |
| 4 | SOURCE OF FUNDS (SEE INSTRUCTIONS) WC | |
| 5 | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E) <input type="checkbox"/> | |
| 6 | CITIZENSHIP OR PLACE OF ORGANIZATION Delaware | |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 7 | SOLE VOTING POWER 0 |
| | 8 | SHARED VOTING POWER 1,083 |
| | 9 | SOLE DISPOSITIVE POWER 0 |
| | 10 | SHARED DISPOSITIVE POWER 1,083 |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,083 | |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) <input type="checkbox"/> | |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 51.99% | |
| 14 | TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) CO | |

Item 1 Security and Issuer

This Amendment No. 1 (this “**Amendment**”) amends, as set forth below, the statement on Schedule 13D, dated November 18, 2019 and filed with the SEC on November 27, 2019 (the “**Original Schedule 13D**”), for Bank of America Corporation (“**BAC**”) and Banc of America Preferred Funding Corporation (“**BAPFC**”) (collectively, the “**Reporting Persons**”) with respect to the variable rate muni term preferred shares (“**VMTP Shares**”) of Invesco California Value Municipal Income Trust (the “**Issuer**”).

This Amendment is being filed to report a change in the number of VMTP Shares held by the Reporting Persons as a result of the sale by the Reporting Persons of 1,000 VMTP Shares previously held by BAPFC (CUSIP No. 46132H601). The Reporting Persons continue to have an interest in the 1,083 VMTP Shares currently held by BAPFC (CUSIP No. 46132H601).

Item 2 Identity and Background

Item 2 of the Original Schedule 13D is hereby amended by deleting Schedule I and Schedule II referenced therein and replacing them with Schedule I and Schedule II included with this Amendment.

Item 4 Purpose of Transaction

Item 4 of the Original Schedule 13D is hereby amended by adding the following paragraph at the end thereof:

“On May 28, 2020 BAPFC entered into a binding trade ticket for the sale of 1,000 VMTP Shares for settlement on May 29, 2020 (the “**VMTP Share Sale**”). Following the VMTP Share Sale, BAPFC continues to hold 1,083 VMTP Shares of the Issuer.”

Item 7 Material to be Filed as Exhibits

Item 7 of the Original Schedule 13D is hereby amended by deleting Exhibit 99.1 and Exhibit 99.2 thereto and inserting the following exhibits in their place:

| Exhibit | Description of Exhibit |
|---------|----------------------------|
| 99.1 | Joint Filing Agreement |
| 99.2 | Limited Power of Attorney” |

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: October 27, 2020

BANK OF AMERICA CORPORATION

By: /s/ Michael Jentis

Name: Michael Jentis

Title: Attorney-in-fact

BANC OF AMERICA PREFERRED FUNDING CORPORATION

By: /s/ Michael Jentis

Name: Michael Jentis

Title: Authorized Signatory

LIST OF EXHIBITS

| Exhibit | Description of Exhibit |
|----------------------|---------------------------|
| 99.1 | Joint Filing Agreement |
| 99.2 | Limited Power of Attorney |

SCHEDULE I

**EXECUTIVE OFFICERS AND DIRECTORS OF
REPORTING PERSONS**

The following sets forth the name and present principal occupation of each executive officer and director of Bank of America Corporation. The business address of each of the executive officers and directors of Bank of America Corporation is Bank of America Corporate Center, 100 North Tryon Street, Charlotte, North Carolina 28255.

| <u>Name</u> | <u>Position with Bank of America Corporation</u> | <u>Principal Occupation</u> |
|-----------------------|---|---|
| Brian T. Moynihan | Chairman of the Board, Chief Executive Officer, President and Director | Chairman of the Board, Chief Executive Officer, and President of Bank of America Corporation |
| Dean C. Athanasia | President, Retail and Preferred & Small Business Banking | President, Retail and Preferred & Small Business Banking of Bank of America Corporation |
| Catherine P. Bessant | Chief Operations and Technology Officer | Chief Operations and Technology Officer of Bank of America Corporation |
| Sheri Bronstein | Chief Human Resources Officer | Chief Human Resources Officer of Bank of America Corporation |
| Paul M. Donofrio | Chief Financial Officer | Chief Financial Officer of Bank of America Corporation |
| Geoffrey Greener | Chief Risk Officer | Chief Risk Officer of Bank of America Corporation |
| Kathleen A. Knox | President, Private Bank | President, Private Bank of Bank of America Corporation |
| David Leitch | Global General Counsel | Global General Counsel of Bank of America Corporation |
| Thomas K. Montag | Chief Operating Officer | Chief Operating Officer of Bank of America Corporation |
| Thong M. Nguyen | Vice Chairman | Vice Chairman of Bank of America Corporation |
| Andrew M. Sieg | President, Merrill Lynch Wealth Management | President, Merrill Lynch Wealth Management |
| Andrea B. Smith | Chief Administrative Officer | Chief Administrative Officer of Bank of America Corporation |
| Sharon L. Allen | Director | Former Chairman of Deloitte LLP |
| Susan S. Bies | Director | Former Member, Board of Governors of the Federal Reserve System |
| Jack O. Bovender, Jr. | Lead Independent Director | Former Chairman and Chief Executive Officer of HCA Inc. |
| Frank P. Bramble, Sr. | Director | Former Executive Vice Chairman, MBNA Corporation |

| | | |
|------------------------------|----------|--|
| Pierre de Weck ¹ | Director | Former Chairman and Global Head of Private Wealth Management, Deutsche Bank AG |
| Arnold W. Donald | Director | President and Chief Executive Officer, Carnival Corporation & Carnival plc |
| Linda P. Hudson | Director | Former Executive Officer, The Cardea Group, LLC and Former President and Chief Executive Officer of BAE Systems, Inc. |
| Monica C. Lozano | Director | Chief Executive Officer, College Futures Foundation and Former Chairman, US Hispanic Media Inc. |
| Thomas J. May | Director | Former Chairman, President, and Chief Executive Officer of Eversource Energy |
| Lionel L. Nowell, III | Director | Former Senior Vice President and Treasurer, PepsiCo Inc. |
| Denise L. Ramos | Director | Former Chief Executive Officer and President of ITT Inc. |
| Clayton S. Rose | Director | President of Bowdoin College |
| Michael D. White | Director | Lead Director of Kimberly-Clark Corporation; Former Chairman, President, and Chief Executive Officer of DIRECTV |
| Thomas D. Woods ² | Director | Former Vice Chairman and Senior Executive Vice President of Canadian Imperial Bank of Commerce; Former Chairman, Hydro One Limited |
| R. David Yost | Director | Former Chief Executive Officer of AmerisourceBergen Corp. |
| Maria T. Zuber | Director | Vice President for Research and E.A., Griswold Professor of Geophysics, MIT |

¹ Mr. de Weck is a citizen of Switzerland.

² Mr. Woods is a citizen of Canada.

The following sets forth the name and present principal occupation of each executive officer and director of Banc of America Preferred Funding Corporation. The business address of each of the executive officers and directors of Banc of America Preferred Funding Corporation is 214 North Tryon Street, Charlotte, North Carolina 28255.

| <u>Name</u> | <u>Position with Banc of America Preferred Funding Corporation</u> | <u>Principal Occupation</u> |
|-------------------|--|---|
| John J. Lawlor | Director and President | Managing Director, Municipal Markets and Public Sector Banking Executive of Merrill Lynch, Pierce, Fenner & Smith Incorporated and Bank of America, National Association |
| Edward H. Curland | Director and Managing Director | Managing Director, Municipal Markets Executive for Trading of Merrill Lynch, Pierce, Fenner & Smith Incorporated and Bank of America, National Association |
| Michael I. Jentis | Managing Director | Managing Director, Head of Sales – Public Finance of Merrill Lynch, Pierce, Fenner & Smith Incorporated and Bank of America, National Association |
| Mona Payton | Managing Director | Managing Director, Municipal Markets Executive for Short-Term Trading of Merrill Lynch, Pierce, Fenner & Smith Incorporated and Bank of America, National Association |
| Edward J. Sisk | Director and Managing Director | Managing Director, Public Finance Executive of Merrill Lynch, Pierce, Fenner & Smith Incorporated and Bank of America, National Association |
| John B. Sprung | Director | Corporate Director |
| David A. Stephens | Director and Managing Director | Managing Director, Executive for Public Finance and Public Sector Credit Products of Merrill Lynch, Pierce, Fenner & Smith Incorporated and Bank of America, National Association |

SCHEDULE II

LITIGATION SCHEDULE

New York Attorney General Investor Protection Bureau Masking Settlement 3/22/2018

On March 22, 2018, the Attorney General of the State of New York Investor Protection Bureau (“NYAG”) alleged that Bank of America Corporation (“BAC”) and Merrill Lynch, Pierce, Fenner & Smith Incorporated (“MLPF&S”) (1) concealed from its institutional clients that orders were routed to and executed by “electronic liquidity providers,” (2) misstated the composition of orders and trades in its dark pool, and (3) did not accurately describe its use of a proprietary “venue ranking” analysis, in violation of the Martin Act and Executive Law § 63(12). In connection with the agreement, BAC and MLPF&S agreed (1) not to engage, or attempt to engage, in conduct in violation of any applicable laws, including but not limited to the Martin Act and Executive Law § 63(12); (2) to pay a penalty in the amount of \$42,000,000; and (3) provide the NYAG a summary of the review of its electronic trading policies and procedures.

NOTE: In addition, Bank of America Corporation and certain of its affiliates, including MLPF&S and BANA, have been involved in a number of civil proceedings and regulatory actions which concern matters arising in connection with the conduct of its business. Certain of such proceedings have resulted in findings of violations of federal or state securities laws. Such proceedings are reported and summarized in the MLPF&S Form BD as filed with the SEC, which descriptions are hereby incorporated by reference.

JOINT FILING AGREEMENT

Pursuant to and in accordance with the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the rules and regulations thereunder, each party hereto hereby agrees to the joint filing, on behalf of each of them, of any filing required by such party under Section 13 or Section 16 of the Exchange Act or any rule or regulation thereunder (including any amendment, restatement, supplement, and/or exhibit thereto) with the Securities and Exchange Commission (and, if such security is registered on a national securities exchange, also with the exchange), and further agrees to the filing, furnishing, and/or incorporation by reference of this agreement as an exhibit thereto. This agreement shall remain in full force and effect until revoked by any party hereto in a signed writing provided to each other party hereto, and then only with respect to such revoking party.

IN WITNESS WHEREOF, each party hereto, being duly authorized, has caused this agreement to be executed and effective as of the date set forth below.

Date: October 27, 2020

BANK OF AMERICA CORPORATION

By: /s/ Michael Jentis
Name: Michael Jentis
Title: Attorney-in-fact

BANC OF AMERICA PREFERRED FUNDING CORPORATION

By: /s/ Michael Jentis
Name: Michael Jentis
Title: Authorized Signatory

BANK OF AMERICA CORPORATION

LIMITED POWER OF ATTORNEY

BANK OF AMERICA CORPORATION, a Delaware corporation (the "Corporation"), does hereby make, constitute, and appoint Michael Jentis as an attorney-in-fact for the Corporation acting for the Corporation and in the Corporation's name, place and stead, for the Corporation's use and benefit, to bind the Corporation by his execution of those agreements, forms and documents related specifically to Section 13 and Section 16 of the Securities Exchange Act of 1934.

Any documents executed by the attorney-in-fact in accordance with this Limited Power of Attorney shall fully bind and commit the Corporation and all other parties to such documents may rely upon the execution thereof by the attorney-in-fact as if executed by the Corporation and as the true and lawful act of the Corporation.

This Limited Power of Attorney shall automatically terminate as to the authority of Michael Jentis upon the earlier of the attorney-in-fact's resignation or termination from or transfer out of Global Banking and Markets – Municipal Banking and Markets; however, any such resignation, termination or transfer shall have no impact on any documents or instruments executed by the attorney-in-fact named above for the Corporation prior to such resignation, termination or transfer.

IN WITNESS WHEREOF, this Power of Attorney has been executed and delivered by the Corporation to the Attorney-in-Fact on this 27th day of May, 2020.

BANK OF AMERICA CORPORATION

By: /s/ Ellen A. Perrin
Ellen A. Perrin
Associate General Counsel and Senior Vice President
