

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL				
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)									
Name and Address of Reporting P BANK OF AMERICA COR		2. Date of Event Requiring Statement (Month/Day/Year) 01/30/2009			3. Issuer Name and Ticker or Trading Symbol FEDERATED PREMIER MUNICIPAL INCOME FUND [FMN]				
(Last) (First) BANK OF AMERICA CORF	~			4. Relationship of Issuer (Check	Reporting Person all applicable) X 10% Owner	Filed(Mon	5. If Amendment, Date Original Filed(Month/Day/Year)		
(Street) CHARLOTTE, NC 28255				Officer (give title below)		6. Individ	6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person		
(City) (State)	(Zip)		Table I - Non-Derivative Securities Beneficially Owned						
1. Title of Security (Instr. 4)		2. Amount of Securiti Beneficially Owned (Instr. 4)		vned		4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Auction Rate Preferred 625 (1)			I	By Subsidiary					
unless t	who respond he form displ	d to the c lays a cur	ollection rently val	of information	on contained in t		·		
1. Title of Derivative Security (Instr. 4)	2. ar (N	. Date Exer nd Expiration on the Day/Yea	cisable on Date ar) Expiration	3. Title and a Securities U Security (Instr. 4)	Amount of nderlying Derivativ	4. Conversion	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)	

Reporting Owners

Reporting Owner Name / Address		Relationships				
		10% Owner	Officer	Other		
BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N TRYON ST CHARLOTTE, NC 28255		X				
BANK OF AMERICA NA BANK OF AMERICA CORPORATE CENTER 100 N TRYON ST CHARLOTTE, NC 28255		X				
MERRILL LYNCH, PIERCE, FENNER & SMITH INC. 4 WORLD FINANCIAL CENTER NORTH TOWER NEW YORK, NY 10080		X				

Signatures

/s/ Debra I. Cho, Senior Vice President, Bank of America Corporation		02/10/2009
**Signature of Reporting Person		Date
/s/ Debra I. Cho, Senior Vice President, Bank of America, NA		02/10/2009
**Signature of Reporting Person		Date
/s/ Pia Thompson, Assistant Secretary, Merrill Lynch, Pierce, Fenner & Smith, Inc.		02/10/2009

	D.
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Auction Rate Preferred Shares ("Shares") reported in Table 1 represent 508 Shares beneficially owned by Merrill Lynch, Pierce, Fenner & Smith, Inc. ("MLPFS") and (1) 117 Shares beneficially owned by Bank of America, N.A. ("BANA"). MLPFS and BANA are each indirect, wholly owned subsidiaries of Bank of America Corporation ("Bank of America").

Remarks:

The Shares reported herein represent Bank of America's combined holdings in multiple series of auction rate preferred securities of the issuer, which are treated herein as one class of securities in accordance with the Auction Rate Securities-Global Exemptive Relief no-action letter issued by the Securities and Exchange Commission (SEC) on September 22, 2008. Bank of America undertakes to provide upon request by the SEC, the issuer or a security holder of the issuer, complete information regarding the number of equity securities of the issuer purchased or sold at each different price and date of all transactions in such securities that occurred after Bank of America became a 10% owner but prior to the date of this filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.