

Merrill Lynch & Co., Inc.  
Medium-Term Notes, Series B  
Due Nine Months or More from Date of Issue

Floating Rate Notes

Principal Amount: \$125,000,000 Original Issue Date: July 26, 2002

CUSIP Number: 59018YNL1 Stated Maturity Date: July 26, 2007

Interest Calculation: Day Count Convention:

<input checked="" type="checkbox"/> Regular Floating Rate Note	<input checked="" type="checkbox"/> Actual/360
<input type="checkbox"/> Inverse Floating Rate Note (Fixed Interest Rate):	<input type="checkbox"/> 30/360
	<input type="checkbox"/> Actual/Actual

Interest Rate Basis:

<input type="checkbox"/> LIBOR	<input type="checkbox"/> Commercial Paper Rate
<input type="checkbox"/> CMT Rate	<input type="checkbox"/> Eleventh District Cost of Funds Rate
<input type="checkbox"/> Prime Rate	<input type="checkbox"/> CD Rate
<input checked="" type="checkbox"/> Federal Funds Rate	<input type="checkbox"/> Other (see attached)
<input type="checkbox"/> Treasury Rate	

Designated CMT Page:	Designated LIBOR Page:
CMT Telerate Page:	LIBOR Telerate Page:
CMT Reuters Page:	LIBOR Reuters Page:

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Index Maturity:	N/A	Minimum Interest Rate:	Not Applicable
Spread:	plus 0.67%	Maximum Interest Rate:	Not Applicable
Initial Interest Rate:	Determined as described below.	Spread Multiplier:	Not Applicable
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Interest Reset Dates: Each business day, commencing July 26, 2002, to but excluding the Stated Maturity Date, subject to following business day convention, provided however, the interest rate in effect for the period from and including the second business day preceding each Interest Payment Date or the Stated Maturity Date, as the case may be, to but excluding such Interest Payment Date or Stated Maturity Date, will be the rate in effect on the second business day preceding such Interest Payment Date or Stated Maturity Date.

Interest Determination Dates: Each Interest Reset Date.

Interest Payment Dates: Quarterly, on the 26th of each October, January, April and July commencing October 26th, 2002; subject to the following business day convention.

Repayment at the  
Option of the Holder: The Notes cannot be repaid prior to the Stated Maturity Date.

Redemption at the  
Option of the Company: The Notes cannot be redeemed prior to the Stated Maturity Date.

Form: The Notes are being issued in fully registered book-entry form.

Trustee: JPMorgan Chase Bank

Dated:

July 22, 2002