

Merrill Lynch & Co., Inc.

Medium Term Notes, Series B
Due Nine Months or More from Date of Issue

Fixed Rate Notes

Principal Amount: \$30,000,000

CUSIP Number: 59018YNN7

Interest Rate: 5.207% per annum

Original Issue Date: August 29, 2002

Stated Maturity Date: August 29, 2012

Interest Payment Dates: Each 29th of August and the final day of February, commencing on February 28, 2003, until maturity, subject to following business day convention.

Repayment at the Option of the Holder: The Notes cannot be repaid prior to the Stated Maturity Date.

Redemption at the Option of the Company: The Notes cannot be redeemed prior to the Stated Maturity Date.

Form: The Notes are being issued in fully registered book-entry form.

Trustee: JPMorgan Chase Bank

Dated: August 16, 2002