FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)	*	2 IN	d Ti-l-	7	r 4: C-	1 1		5 Relationship of Reporting Person	on(s) to Issue	or
1. Name and Address of Repo MCCANN ROBERT J	2. Issuer Name MERRILL L						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			
(Last) (Fire	3. Date of Earlie	st Transac	tion (Month/Da	y/Year)	X Officer (give title below) Other (specify below) Executive Vice President			
C/O MERRILL LYNCI WORLD FINANCIAL		02/14/2007								
(Stre	4. If Amendmen	t, Date Or	ginal	Filed(Mont	h/Day/Y	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _Form filed by More than One Reporting Person				
NEW YORK, NY 1008										
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or								rad Disposad of ar Ranaficially	Owned	
1.Title of Security	2. Transaction	2A. Deemed	1		1			5. Amount of Securities	6.	7. Nature
(Instr. 3)	Date	Execution Date, if	Code		or Disposed of (D)			Beneficially Owned Following	Ownership	of Indirect
	(Month/Day/Year)		(Instr. 8)		(Instr. 3, 4 and 5)			Reported Transaction(s) (Instr. 3 and 4)		
						(A) or			or Indirect (I) (Instr. 4)	(Instr. 4)
			Code	V	Amount					
Common Stock	02/14/2007		M		82,344	A	\$ 36.1719	727,740	D	
Common Stock	02/14/2007		F		55,272	D	\$ 93.20	672,468	D	
Common Stock	02/14/2007		G	V	8,200	D	\$ 0	664,268	D	
Common Stock	02/14/2007		S		2,899	D	\$ 94.25	661,369	D	
Common Stock	02/14/2007		S		700	D	\$ 94.22	660,669	D	
Common Stock	02/14/2007		S		700	D	\$ 94.21	659,969	D	
Common Stock	02/14/2007		S		2,600	D	\$ 94.20	657,369	D	
Common Stock	02/14/2007		S		600	D	\$ 94.19	656,769	D	
Common Stock	02/14/2007		S		1,700	D	\$ 94.18	655,069	D	
Common Stock	02/14/2007		S		1,700	D	\$ 94.17	653,369	D	
Common Stock	02/14/2007		S		900	D	\$ 94.16	652,469	D	
Common Stock	02/14/2007		S		400	D	\$ 94.14	652,069	D	
Common Stock	02/14/2007		S		100	D	\$ 94.13	651,969	D	
Common Stock	02/14/2007		S		1,000	D	\$ 94.12	650,969	D	
Common Stock	02/14/2007		S		3,500	D	\$ 94.11	647,469	D	
Common Stock	02/14/2007		S		200	D	\$ 94.10	647,269	D	
Common Stock	02/14/2007		S		2,900	D	\$ 94.09	644,369	D	
Common Stock	02/14/2007		S		2,500	D	\$ 94.08	641,869	D	
Common Stock	02/14/2007		S		1,500	D	\$ 94.06	640,369	D	
Common Stock	02/14/2007		S		600	D	\$ 94.04	639,769	D	
Common Stock	02/15/2007		S		5,000	D	\$ 93.80	634,769	D	
Common Stock	02/15/2007		S		1,900	D	\$ 93.75	632,869	D	
Common Stock	02/15/2007		S		200	D	\$ 93.72	632,669	D	
Common Stock	02/15/2007		S		4,800	D	\$ 93.70	627,869	D	
Common Stock	02/15/2007		S		1,272	D	\$ 93.64	626,597	D	
Common Stock	02/15/2007		S		400	D	\$ 93.63	626,197	D	
Common Stock	02/15/2007		S		400	D	\$ 93.62	625,797	D	
Common Stock	02/15/2007		S		2,800	D	\$ 93.42	622,997	D	
Common Stock	02/15/2007		S		300	D	\$ 93.41	622,697	D	
Common Stock	02/15/2007		S		100	D	\$ 93.35	622,597	D	

Reminder:	Report on a s	separate line for each	i class of securities t	beneficial	ly o	wned	direct	ly or indirectl	y.						
			Table II - Deriv				equire	the form di	n this forr splays a c of, or Bene	n are urren ficiall	not requ tly valid	ired to res	ormation spond unless trol number.	SEC 147	4 (9-02)
1. Title of Derivative Security (Instr. 3) Conversi or Exerciperice of Derivative Security			3A. Deemed Execution Date, if	4. Transaction Code (Instr. 8)		5. Number		6. Date Exercisable and Expiration Date (Month/Day/Year)		Amount of Underlying		Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form of Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of				

Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
MCCANN ROBERT J C/O MERRILL LYNCH & CO., INC. 4 WORLD FINANCIAL CENTER NEW YORK, NY 10080			Executive Vice President					

Signatures

Robert J. McCann (By Pia K. Thompson, as agent)	02/16/2007
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

All reported positions have been rounded down to the nearest whole number.

This is Form 1 of 2 reporting transactions between 2/14/2007 and 2/15/2007 by this reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.