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#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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SEC 1474 (9-02)

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Pers DESOER BARBARA J	2. Issuer Name <b>a</b> BANK OF AM			0.		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) BANK OF AMERICA CORP, 1 TRYON ST	3. Date of Earliest Transaction (Month/Day/Year) 08/31/2010						X         Officer (give title below)           Other (specify below)           Pres, Bk of America Home Loans				
(Street) CHARLOTTE, NC 28255	4. If Amendment, Date Original Filed(Month/Day/Year) 09/01/2010						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)		(A) or Disposed of (D) (Instr. 3, 4 and 5)			Beneficially Owned Following Reported Transaction(s)	Ownership Form:	Beneficial	
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Common stock	08/31/2010		М		7,062		\$ 0 (1)	7,062	D		
Common stock	08/31/2010		D		7,062	D	\$ 12.46	0	D		
Common stock								255,907		By Joint Revocable Trust	
Common stock								13,744.26	11	Thrift Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of			3A. Deemed	4.				6. Date Exer		7. Title and			9. Number of		11. Nature
	Conversion		Execution Date, if		ion					20		Derivative		Ownership	
Security	or Exercise	(Month/Day/Year)	any	Code Derivative		(Month/Day/Year)		Securities		Security	Securities	Form of	Beneficial		
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Securities			(		(Instr. 3 and 4)		Beneficially	Derivative	Ownership
	Derivative					Acq	Acquired				Owned	Security:	(Instr. 4)		
	Security					(A) or					Following	Direct (D)			
	-					Dist	oosed						Reported	or Indirect	
					of (D)							Transaction(s)			
					(Instr. 3, 4,								(Instr. 4)		
						and							(1115111 1)	(insur i)	
						una	2)		1						
											Amount				
								Date	Expiration		or				
								Exercisable	Expiration	Title	Number				
								Exercisable	Date		of				
				Code	V	(A)	(D)				Shares				
Stock Units	\$ 0 <u>(1)</u>	08/31/2010		М			7,062	<u>(2)</u>	<u>(2)</u>	Common stock	7,062	\$ 0 <u>(1)</u>	197,760	D	

## **Reporting Owners**

		Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other						
DESOER BARBARA J BANK OF AMERICA CORP 100 NORTH TRYON ST CHARLOTTE, NC 28255			Pres, Bk of America Home Loans							

### Signatures

Barbara J. Desoer/Roger C. McClary POA	09/01/2010
Signature of Reporting Person	Date

# **Explanation of Responses:**

beginning January 2010.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Stock Unit is the economic equivalent of one share of Bank of America common stock.
- The Stock Units were awarded on November 30, 2009 and December 31, 2009 pursuant to a Stock Unit Award Agreement which is exempt under Rule 16b-3(d). These units vested upon grant and are payable solely in cash as follows: in 36 monthly installments beginning January 2011, provided that payments would be accelerated by twelve months upon repayment of our TARP financing. As a result of our repayment of all TARP financing in December 2009, the payment schedule was accelerated to 36 monthly installments
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.