FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Response	s)										
1. Name and Address of HARVEY GEORG	2. Issuer Name an MERRILL LYN			0 5		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X_Director 10% Owner					
(Last) ONE LANDMARK 19TH FLOOR	^(First) X SQUARE, S	117777 1005	3. Date of Earliest 7 07/31/2003	Transaction	(Mor	nth/Day/Y	ear)		Officer (give title below)O	Other (specify be	low)
STAMFORD, CT ((Street) 06901		4. If Amendment, D	ate Origina	al File	ed(Month/Da	y/Year)		6. Individual or Joint/Group Filing(C _X_Form filed by One Reporting Person Form filed by More than One Reporting Pe	**	Line)
(City)	(State)	(Zip)	Т	able I - No	n-Dei	rivative S	ecuritie	s Acqu	ired, Disposed of, or Beneficially O	wned	
1.Title of Security (Instr. 3)			Execution Date, if	(Instr. 8)		4. Securi (A) or Di (Instr. 3, Amount	(A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Beneficial Ownership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9-02) contained in this form are not required to respond unless the

form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

			(e.)	g., puts, o	calls	, warı	·ants,	options, con	vertible see	curities)					
Security (Instr. 3)	Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transact Code	tion)	5. Numb of Deriv Secur Acqu (A) of Dispo of (D) (Instr	ber ative ities ired r osed) . 3,	6. Date Exer and Expirati (Month/Day	cisable on Date	7. Title and of Underlyin Securities (Instr. 3 and	ng	Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficial
				Code		4, and (A)		Exercisable	Expiration Date	Title	Amount or Number of Shares				
ML Stock Units (1)	<u>(2)</u>	07/31/2003		A		115		(1)	<u>(1)</u>	Common Stock	115	\$ 54.12	6,782	D	

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
HARVEY GEORGE B ONE LANDMARK SQUARE SUITE 1905, 19TH FLOOR STAMFORD, CT 06901	Х						

Signatures

George B. Harvey (by Michael A. LaMaina, as agent)

**Signature of Reporting Person

08/04/2003 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person participates in the Merrill Lynch & Co., Inc. Fee Deferral Plan for Non-Employee Directors (the "Fee Deferral Plan"), under which these ML Stock Units were (1) credited. Transactions under the Fee Deferral Plan are exempt under Rule 16b-3. The value of each unit is equal to the value of one share of Merrill Lynch & Co., Inc. Common Stock. ML Stock Units are payable in cash at the end of the deferral period as provided in the Fee Deferral Plan.

(2) 1 for 1

Remarks:

All reported positions have been rounded down to the nearest whole number.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.