
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported):
April 13, 2007**

BANK OF AMERICA CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

1-6523

(Commission File Number)

56-0906609

(IRS Employer Identification No.)

100 North Tryon Street

Charlotte, North Carolina

(Address of principal executive offices)

28255

(Zip Code)

704.386.8486

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 7.01. REGULATION FD DISCLOSURE.

On April 13, 2007, the Registrant is making public supplemental historical financial information for 2006 and supplemental pro forma information for 2005 for illustrative purposes relating to the acquisition of MBNA Corporation and changes in the Registrant's business segments basis of presentation. The supplemental financial information is furnished herewith as Exhibit 99.1 and incorporated by reference in Item 7.01. All information in the supplemental financial information is presented as of April 13, 2007, and the Registrant does not assume any obligation to correct or update said information in the future.

The information in the preceding paragraph, as well as Exhibit 99.1 referenced therein shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in filings under the Securities Act of 1933.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.**(d) Exhibits.**

The following exhibits are filed herewith:

Exhibit No.

99.1 Supplemental financial information presented as of April 13, 2007.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF AMERICA CORPORATION

By: /s/ NEIL A. COTTY

Neil A. Cotty
Chief Accounting Officer

Dated: April 13, 2007

EXHIBIT INDEX

EXHIBIT NO.

99.1

DESCRIPTION OF EXHIBIT

Supplemental financial information presented as of April 13, 2007

Index	
Section 1: Business Segments Basis of Presentation and Unaudited Pro Forma Condensed Combined Statements of Income	2
Business Segment Unaudited Condensed Combined Statements of Income	
For the years ended December 31, 2006 and 2005 (on a pro forma basis)	4
For the quarters ended March 31, 2006 and 2005 (on a pro forma basis)	9
For the quarters ended June 30, 2006 and 2005 (on a pro forma basis)	14
For the quarters ended September 30, 2006 and 2005 (on a pro forma basis)	19
Explanatory Notes	24
Section 2: 2006 and 2005 (on a Pro Forma Basis) as Adjusted Unaudited Segment Financial Information	25
Global Consumer and Small Business Banking	26
Deposits	27
Card Services—Managed View	28
Consumer Real Estate	29
ALM/Other	30
Global Corporate and Investment Banking	31
Business Lending	32
Capital Markets and Advisory Services	33
Treasury Services	34
ALM/Other	35
Global Wealth and Investment Management	36
Private Bank	37
Columbia Management	38
Premier Banking and Investments	39
ALM/Other	40

Table of Contents

Section 1: Business Segments Basis of Presentation and Unaudited Pro Forma Condensed Combined Statements of Income

Basis of Presentation

Bank of America Corporation and its subsidiaries (the Corporation) reports the results of its operations through three business segments *Global Consumer and Small Business Banking (GCSBB)*, *Global Corporate and Investment Banking (GCIB)*, and *Global Wealth and Investment Management (GWIM)*, with the remaining operations recorded in *All Other*. Effective January 1, 2007, the Corporation changed its basis of presentation to present *GCSBB*, specifically *Card Services*, on a managed basis with a corresponding offset recorded in *All Other*. Also, the financial results of certain businesses that are expected to be or have been sold have been transferred to *All Other*. In addition, certain management accounting methodologies and related allocations were refined. Prior period segment results have been adjusted to reflect these changes. These changes did not have an impact on the previously reported consolidated results of the Corporation.

Global Consumer and Small Business Banking

In prior periods, the Corporation's *GCSBB* segment reported its results through four primary businesses: *Deposits*, *Card Services*, *Mortgage* and *Home Equity*. *GCSBB* also included *ALM/Other* which incorporates the results of Asset and Liability Management (ALM) activities and other consumer-related businesses (e.g., insurance). Effective January 1, 2007, *GCSBB* combined the former *Mortgage* and *Home Equity* businesses into *Consumer Real Estate* and now reports its results through three primary businesses: *Deposits*, *Card Services* and *Consumer Real Estate*.

Effective January 1, 2007, the Corporation also started to report its *GCSBB* results, specifically *Card Services*, on a managed basis. The change to a managed basis is consistent with the way that management as well as analysts and rating agencies evaluate the results of *GCSBB*. Managed basis assumes that loans that have been securitized were not sold and presents earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) are presented. Loan securitization is an alternative funding process that is used by the Corporation to diversify funding sources. Loan securitization removes loans from the Consolidated Balance Sheet through the sale of loans to an off-balance sheet qualified special purpose entity which is excluded from the Corporation's consolidated financial statements in accordance with generally accepted accounting principles (GAAP).

The performance of the managed portfolio is important to understanding *GCSBB's* and *Card Services'* results as it demonstrates the results of the entire portfolio serviced by the business. Securitized loans continue to be serviced by the business and are subject to the same underwriting standards and ongoing monitoring as held loans. In addition, excess servicing income is exposed to similar credit risk and repricing of interest rates as held loans. *GCSBB's* managed income statement line items differ from its held basis reported in the prior periods as follows:

- Managed net interest income includes *GCSBB's* net interest income on held loans and interest income on the securitized loans less the internal funds transfer pricing allocation related to securitized loans.
- Managed noninterest income includes *GCSBB's* noninterest income on held loans less the reclassification of certain components of card income (e.g., excess servicing income) to record managed net interest income and managed credit impact. Noninterest income, both on a held and managed basis, also includes the impact of adjustments to the interest-only strip that are recorded in card income as senior management continues to manage this impact within *GCSBB*.
- The managed credit impact represents the provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

Prior period amounts have been adjusted to reflect these changes.

Global Corporate and Investment Banking

GCIB includes three primary businesses: *Business Lending*, *Capital Markets and Advisory Services*, and *Treasury Services*. *GCIB* also includes *ALM/Other* which incorporates the results of ALM activities and our Latin America and Hong Kong based retail and commercial banking businesses, parts of which were sold in 2006. Effective January 1, 2007, the results of the Latin American operations in Argentina, Brazil, Chile, and Uruguay, as well as our Hong Kong based retail and commercial banking business that are expected to be or have been sold (previously included in *ALM/Other* within *GCIB*) have been transferred to *All Other* as liquidating businesses as the Corporation has made a decision to exit these businesses in these regions. Also, effective January 1, 2007, the results of *Banc of America Specialist* have been transferred to *GCIB*, specifically *Capital Markets and Advisory Services*, from *GWIM* to more closely align businesses with similar operations and clients. Prior period amounts have been adjusted to reflect these changes.

[Table of Contents](#)

Global Wealth and Investment Management

GWIM includes three primary businesses: *The Private Bank*, *Columbia Management*, and *Premier Banking and Investments (PB&I)*. *GWIM* also includes *ALM/Other* which incorporates the results of ALM activities, *Banc of America Specialist* and the impact of migrating qualifying affluent customers, including their related deposit balances and associated net interest income, from *GCSBB* to our *PB&I* customer service model. Effective January 1, 2007, the results of *Banc of America Specialist* have been transferred to *GCIB* to more closely align businesses with similar operations and clients and the deposit migration impact is now included in *PB&I*. The deposit migration reclassification between *PB&I* and *ALM/Other* did not impact the consolidated financial results of *GWIM*. Also prior to January 1, 2007, *International Wealth Management (IWM)* was included in *The Private Bank*, *PB&I* and *ALM/Other*. Effective January 1, 2007, the results of *IWM* operations that are expected to be sold or liquidated have been transferred to *All Other* as a liquidating business. Prior period amounts have been adjusted to reflect these changes.

All Other

Prior to January 1, 2007, *All Other* consisted of equity investment activities including Principal Investing, Corporate Investments and Strategic Investments, the residual impact of the allowance for credit losses and the cost allocation process, Merger and Restructuring Charges, intersegment eliminations, and the results of certain consumer finance and commercial lending businesses that are being liquidated. *All Other* also included amounts associated with the ALM activities, including the residual impact of funds transfer pricing allocation methodologies, amounts associated with the change in the value of derivatives used as economic hedges of interest rate and foreign exchange rate fluctuations that do not qualify for SFAS No. 133 "Accounting for Derivative Instruments and Hedging Activities, as amended" hedge accounting treatment, certain gains or losses on sales of whole mortgage loans, and Gains (Losses) on Sales of Debt Securities. Effective January 1, 2007, *All Other* now also includes the offsetting securitization impact to present *GCSBB* on a managed basis which assumes that *GCSBB*'s securitized loans have not been sold. This offsetting adjustment is made to report the consolidated results of the Corporation on a GAAP basis. *All Other* also includes the addition of the liquidating businesses that were transferred from *GCIB* and *GWIM*. Prior period amounts have been adjusted to reflect these changes.

The Corporation's business segments and *All Other* have also been revised to reflect the impact of certain management accounting methodologies and related allocation refinements that have occurred subsequent to December 31, 2006.

2005 Unaudited Pro Forma Condensed Combined Statements of Income

The Corporation acquired 100 percent of the outstanding stock of MBNA Corporation (MBNA) on January 1, 2006, for \$34.6 billion. MBNA's financial results were included in the Corporation's results beginning January 1, 2006.

The following Unaudited Pro Forma Condensed Combined Statements of Income for the periods ending in 2005 are presented for illustrative purposes only and do not indicate the financial results of the combined companies had the companies actually been combined at the beginning of the periods presented and had the impact of possible revenue enhancements, expense efficiencies, asset dispositions and share repurchases, among other factors, been considered. The 2005 Unaudited Pro Forma Condensed Combined Statements of Income are not prepared in accordance with GAAP. However, as a result of the MBNA merger, we believe that the 2005 Unaudited Pro Forma Condensed Combined Statements of Income provide a more useful year-to-year comparison versus comparing to the Corporation's historical financial information. The Unaudited Pro Forma Condensed Combined Statements of Income for the periods ending in 2005 gives effect to the MBNA merger as if the MBNA merger had been completed on January 1, 2005.

The Unaudited Pro Forma Condensed Combined Statements of Income have been derived from and should be read in conjunction with the historical consolidated financial statements and the related notes of the Corporation and MBNA and in conjunction with the Unaudited Pro Forma Condensed Combined Financial Information included in the Corporation's Current Report on Form 8-K furnished on April 10, 2006.

For illustrative purposes only, the following business segment information presents the realigned business segments for 2006 and 2005 (on a pro forma basis). The following tables roll forward our previously reported results to reflect the adjustments discussed above. *GCSBB* tables have further been expanded to report this segment on a managed basis with a corresponding offset recorded in *All Other*.

BANK OF AMERICA
Condensed Combined Statements of Income
(unaudited)

The following tables present condensed combined financial information for 2006 and 2005 (on a pro forma basis) adjusted for reclassifications between the segments and *All Other* for certain management accounting methodologies and related allocation refinements, the reclassification of the financial results of certain businesses that are expected to be or have been sold, and securitization reclassifications to present *GCSBB* on a managed basis with a corresponding offset recorded in *All Other*.

The 2005 condensed combined financial information (on a pro forma basis) presents how the combined financial statements of Bank of America and MBNA may have appeared had the businesses actually been combined at the beginning of the period presented. The pro forma condensed combined financial information is presented for illustrative purposes only and does not indicate the financial results of the combined companies had the companies actually been combined at the beginning of the period presented and had the impact of possible revenue enhancements, expense efficiencies, hedging activities, asset dispositions, and share repurchases, among other factors, been considered.

For the year ended December 31, 2006					
(Dollars in millions)	Global Consumer and Small Business Banking	Global Corporate and Investment Banking	Global Wealth and Investment Management	All Other	Total Corporation Combined
Net interest income (FTE basis)	\$ 28,244	\$ 9,830	\$ 3,672	\$ (5,931)	\$ 35,815
Noninterest income					
Card income	9,788	706	—	3,796	14,290
Service charges	5,343	2,648	93	140	8,224
Investment and brokerage services	—	942	3,383	131	4,456
Investment banking income	—	2,476	1	(160)	2,317
Equity investment gains	41	278	4	2,866	3,189
Trading account profits	(1)	2,966	8	193	3,166
Mortgage banking income	877	40	8	(384)	541
Other income	1,169	709	190	181	2,249
Total noninterest income	<u>17,217</u>	<u>10,765</u>	<u>3,687</u>	<u>6,763</u>	<u>38,432</u>
Total revenue (FTE basis)	<u>45,461</u>	<u>20,595</u>	<u>7,359</u>	<u>832</u>	<u>74,247</u>
Provision for credit losses	8,534	10	(39)	(3,495)	5,010
Gains (losses) on sales of debt securities	(2)	34	—	(475)	(443)
Total noninterest expense	<u>18,683</u>	<u>11,361</u>	<u>3,910</u>	<u>1,643</u>	<u>35,597</u>
Income before income taxes (FTE basis)	<u>18,242</u>	<u>9,258</u>	<u>3,488</u>	<u>2,209</u>	<u>33,197</u>
Income tax expense	6,722	3,426	1,290	626	12,064
Net income	<u>\$ 11,520</u>	<u>\$ 5,832</u>	<u>\$ 2,198</u>	<u>\$ 1,583</u>	<u>\$ 21,133</u>

For the year ended December 31, 2005 (on a pro forma basis)					
(Dollars in millions)	Global Consumer and Small Business Banking	Global Corporate and Investment Banking	Global Wealth and Investment Management	All Other	Total Corporation Combined
Net interest income (FTE basis)	\$ 28,294	\$ 10,357	\$ 3,606	\$ (8,228)	\$ 34,029
Noninterest income					
Card income	8,851	639	—	3,287	12,777
Service charges	4,996	2,481	85	143	7,705
Investment and brokerage services	—	954	3,064	166	4,184
Investment banking income	—	1,891	5	(40)	1,856
Equity investment gains	—	246	—	1,794	2,040
Trading account profits	(36)	1,737	8	29	1,738
Mortgage banking income	1,048	9	43	(259)	841
Other income	1,046	1,153	116	(809)	1,506
Total noninterest income	<u>15,905</u>	<u>9,110</u>	<u>3,321</u>	<u>4,311</u>	<u>32,647</u>
Total revenue (FTE basis)	<u>44,199</u>	<u>19,467</u>	<u>6,927</u>	<u>(3,917)</u>	<u>66,676</u>
Provision for credit losses	10,123	28	(5)	(5,064)	5,082
Gains (losses) on sales of debt securities	(2)	117	—	969	1,084
Total noninterest expense	<u>19,750</u>	<u>10,457</u>	<u>3,633</u>	<u>1,750</u>	<u>35,590</u>
Income before income taxes (FTE basis)	<u>14,324</u>	<u>9,099</u>	<u>3,299</u>	<u>366</u>	<u>27,088</u>
Income tax expense (benefit)	5,145	3,318	1,186	(718)	8,931
Net income	<u>\$ 9,179</u>	<u>\$ 5,781</u>	<u>\$ 2,113</u>	<u>\$ 1,084</u>	<u>\$ 18,157</u>

BANK OF AMERICA
Condensed Combined Statements of Income
Global Consumer and Small Business Banking
(unaudited)

The following tables present condensed combined financial information for 2006 and 2005 (on a pro forma basis) adjusted for reclassifications between the segments and *All Other* for certain management accounting methodologies and related allocation refinements and securitization reclassifications to present *GCSBB* on a managed basis with a corresponding offset recorded in *All Other*.

The 2005 condensed combined financial information (on a pro forma basis) presents how the combined financial statements of Bank of America and MBNA may have appeared had the businesses actually been combined at the beginning of the period presented. The pro forma condensed combined financial information is presented for illustrative purposes only and does not indicate the financial results of the combined companies had the companies actually been combined at the beginning of the period presented and had the impact of possible revenue enhancements, expense efficiencies, hedging activities, asset dispositions, and share repurchases, among other factors, been considered.

(Dollars in millions)	For the year ended December 31, 2006				
	Reported 2006 ⁽¹⁾	Other Adjustments	2006 Adjusted	Securitization Related Reclassifications	2006 Managed Basis
Net interest income (FTE basis)	\$ 21,100	\$ (147) ^{C1}	\$ 20,953	\$ 7,291 ^{A1,A5,C1}	\$ 28,244
Noninterest income					
Card income	13,504	548 ^{C2}	14,052	(4,264) ^{A2,A5,C2}	9,788
Service charges	5,343	—	5,343	—	5,343
Mortgage banking income	877	—	877	—	877
All other income	867	7	874	335 ^{A3}	1,209
Total noninterest income	<u>20,591</u>	<u>555</u>	<u>21,146</u>	<u>(3,929)</u>	<u>17,217</u>
Total revenue (FTE basis)	41,691	408	42,099	3,362	45,461
Provision for credit losses	5,172	—	5,172	3,362 ^{A4}	8,534
Gains (losses) on sales of debt securities	(1)	(1)	(2)	—	(2)
Total noninterest expense	<u>18,830</u>	<u>(147)^{C1}</u>	<u>18,683</u>	<u>—</u>	<u>18,683</u>
Income before income taxes (FTE basis)	17,688	554	18,242	—	18,242
Income tax expense	6,517	205 ^{D1}	6,722	—	6,722
Net income	<u>\$ 11,171</u>	<u>\$ 349</u>	<u>\$ 11,520</u>	<u>\$ —</u>	<u>\$ 11,520</u>

(1) Amounts are reported as disclosed in the Corporation's 2006 Annual Report on Form 10-K.

(Dollars in millions)	For the year ended December 31, 2005 (on a pro forma basis)					
	Reported 2005 ⁽¹⁾	Liquidating Businesses Adjustments ^{B1}	Other Adjustments	2005 Adjusted	Securitization Related Reclassification	2005 Managed Basis
Net interest income (FTE basis)	\$ 20,183	\$ (94)	\$ 448 ^{C1}	\$ 20,537	\$ 7,757 ^{A1,A5,C1}	\$ 28,294
Noninterest income						
Card income	12,128	(26)	17	12,119	(3,268) ^{A2,A5}	8,851
Service charges	4,997	—	(1)	4,996	—	4,996
Mortgage banking income	1,048	—	—	1,048	—	1,048
All other income	560	(5)	4	559	451 ^{A3}	1,010
Total noninterest income	<u>18,733</u>	<u>(31)</u>	<u>20</u>	<u>18,722</u>	<u>(2,817)</u>	<u>15,905</u>
Total revenue (FTE basis)	38,916	(125)	468	39,259	4,940	44,199
Provision for credit losses	5,338	(156)	1	5,183	4,940 ^{A4}	10,123
Gains (losses) on sales of debt securities	(2)	—	—	(2)	—	(2)
Total noninterest expense	<u>19,914</u>	<u>—</u>	<u>(164)^{C1}</u>	<u>19,750</u>	<u>—</u>	<u>19,750</u>
Income before income taxes (FTE basis)	13,662	31	631	14,324	—	14,324
Income tax expense	4,903	12	230 ^{D1}	5,145	—	5,145
Net income	<u>\$ 8,759</u>	<u>\$ 19</u>	<u>\$ 401</u>	<u>\$ 9,179</u>	<u>\$ —</u>	<u>\$ 9,179</u>

(1) Amounts are reported as disclosed in the Corporation's Current Report on Form 8-K furnished on April 10, 2006.

See accompanying Explanatory Notes to the Condensed Combined Statements of Income on page 24.

BANK OF AMERICA
Condensed Combined Statements of Income
Global Corporate and Investment Banking
(unaudited)

The following tables present condensed combined financial information for 2006 and 2005 (on a pro forma basis) adjusted for reclassifications between the segments and *All Other* for certain management allocation methodologies and related allocation refinements, the transfer of *Banc of America Specialist* from *GWIM* to *GCIB*, and the reclassification of the financial results of certain businesses that are expected to be or have been sold.

The 2005 condensed combined financial information (on a pro forma basis) presents how the combined financial statements of Bank of America and MBNA may have appeared had the businesses actually been combined at the beginning of the period presented. The pro forma condensed combined financial information is presented for illustrative purposes only and does not indicate the financial results of the combined companies had the companies actually been combined at the beginning of the period presented and had the impact of possible revenue enhancements, expense efficiencies, hedging activities, asset dispositions, and share repurchases, among other factors, been considered.

(Dollars in millions)	For the year ended December 31, 2006			
	Reported 2006 ⁽¹⁾	Liquidating Businesses Adjustments ^{B2}	Other Adjustments	2006 Adjusted
Net interest income (FTE basis)	\$ 10,693	\$ (788)	\$ (75) ^{B4, C1}	\$ 9,830
Noninterest income				
Service charges	2,777	(128)	(1) ^{B4}	2,648
Investment and brokerage services	1,027	(111)	26 ^{B4}	942
Investment banking income	2,477	(1)	—	2,476
Trading account profits	3,028	(136)	74 ^{B4}	2,966
All other income	2,689	(1,027)	71 ^{B4}	1,733
Total noninterest income	<u>11,998</u>	<u>(1,403)</u>	<u>170</u>	<u>10,765</u>
Total revenue (FTE basis)	22,691	(2,191)	95	20,595
Provision for credit losses	(6)	16	—	10
Gains on sales of debt securities	53	(19)	—	34
Total noninterest expense	11,998	(802)	165^{B4, C1}	11,361
Income before income taxes (FTE basis)	10,752	(1,424)	(70)	9,258
Income tax expense	3,960	(508)	(26)^{D1}	3,426
Net income	\$ 6,792	\$ (916)	\$ (44)	\$ 5,832

(1) Amounts are reported as disclosed in the Corporation's Annual Report on Form 10-K.

(Dollars in millions)	For the year ended December 31, 2005 (on a pro forma basis)			
	Reported 2005 ⁽¹⁾	Liquidating Businesses Adjustments ^{B2}	Other Adjustments	2005 Adjusted
Net interest income (FTE basis)	\$ 11,182	\$ (848)	\$ 23 ^{B4, C1}	\$ 10,357
Noninterest income				
Service charges	2,618	(137)	—	2,481
Investment and brokerage services	1,046	(125)	33 ^{B4}	954
Investment banking income	1,892	(1)	—	1,891
Trading account profits	1,770	(120)	87 ^{B4}	1,737
All other income	2,205	(160)	2 ^{B4}	2,047
Total noninterest income	<u>9,531</u>	<u>(543)</u>	<u>122</u>	<u>9,110</u>
Total revenue (FTE basis)	20,713	(1,391)	145	19,467
Provision for credit losses	(289)	314	3	28
Gains on sales of debt securities	263	(146)	—	117
Total noninterest expense	11,141	(840)	156^{B4, C1}	10,457
Income before income taxes (FTE basis)	10,124	(1,011)	(14)	9,099
Income tax expense	3,675	(352)	(5)^{D1}	3,318
Net income	\$ 6,449	\$ (659)	\$ (9)	\$ 5,781

(1) Amounts are reported as disclosed in the Corporation's Current Report on Form 8-K furnished on April 10, 2006.

See accompanying Explanatory Notes to the Condensed Combined Statements of Income on page 24.

BANK OF AMERICA
Condensed Combined Statements of Income
Global Wealth and Investment Management
(unaudited)

The following tables present condensed combined financial information for 2006 and 2005 (on a pro forma basis) adjusted for reclassifications between the segments and *All Other* for certain management accounting methodologies and related allocation refinements, the transfer of *Banc of America Specialist* from *GWIM* to *GCIB*, and the reclassification of the financial results of certain businesses that are expected to be sold or liquidated.

The 2005 condensed combined financial information (on a pro forma basis) presents how the combined financial statements of Bank of America and MBNA may have appeared had the businesses actually been combined at the beginning of the period presented. The pro forma condensed combined financial information is presented for illustrative purposes only and does not indicate the financial results of the combined companies had the companies actually been combined at the beginning of the period presented and had the impact of possible revenue enhancements, expense efficiencies, hedging activities, asset dispositions, and share repurchases, among other factors, been considered.

(Dollars in millions)	For the year ended December 31, 2006			
	Reported 2006 ⁽¹⁾	Liquidating Businesses Adjustments ^{B3}	Other Adjustments	2006 Adjusted
Net interest income (FTE basis)	\$ 3,881	\$ (140)	\$ (69) ^{B4,C1}	\$ 3,672
Noninterest income				
Investment and brokerage services	3,449	(40)	(26) ^{B4}	3,383
All other income	449	(13)	(132) ^{B4}	304
Total noninterest income	<u>3,898</u>	<u>(53)</u>	<u>(158)</u>	<u>3,687</u>
Total revenue (FTE basis)	7,779	(193)	(227)	7,359
Provision for credit losses	(40)	—	1	(39)
Total noninterest expense	<u>4,005</u>	<u>(63)</u>	<u>(32)^{B4,C1}</u>	<u>3,910</u>
Income before income taxes (FTE basis)	3,814	(130)	(196)	3,488
Income tax expense	1,411	(48)	(73) ^{D1}	1,290
Net income	<u>\$ 2,403</u>	<u>\$ (82)</u>	<u>\$ (123)</u>	<u>\$ 2,198</u>

(1) Amounts are reported as disclosed in the Corporation's Annual Report on Form 10-K.

(Dollars in millions)	For the year ended December 31, 2005 (on a pro forma basis)			
	Reported 2005 ⁽¹⁾	Liquidating Businesses Adjustments ^{B3}	Other Adjustments	2005 Adjusted
Net interest income (FTE basis)	\$ 3,868	\$ (136)	\$ (126) ^{B4,C1}	\$ 3,606
Noninterest income				
Investment and brokerage services	3,140	(43)	(33) ^{B4}	3,064
All other income	356	(7)	(92) ^{B4}	257
Total noninterest income	<u>3,496</u>	<u>(50)</u>	<u>(125)</u>	<u>3,321</u>
Total revenue (FTE basis)	7,364	(186)	(251)	6,927
Provision for credit losses	(7)	2	—	(5)
Total noninterest expense	<u>3,704</u>	<u>(48)</u>	<u>(23)^{B4,C1}</u>	<u>3,633</u>
Income before income taxes (FTE basis)	3,667	(140)	(228)	3,299
Income tax expense	1,318	(49)	(83) ^{D1}	1,186
Net income	<u>\$ 2,349</u>	<u>\$ (91)</u>	<u>\$ (145)</u>	<u>\$ 2,113</u>

(1) Amounts are reported as disclosed in the Corporation's Current Report on Form 8-K furnished on April 10, 2006.

See accompanying Explanatory Notes to the Condensed Combined Statements of Income on page 24.

BANK OF AMERICA
Condensed Combined Statements of Income
All Other
(unaudited)

The following tables present condensed combined financial information for 2006 and 2005 (on a pro forma basis) adjusted for reclassifications between the segments and *All Other* for certain management accounting methodologies and related allocation refinements, the reclassification of the financial results of certain businesses that are expected to be or have been sold or liquidated, and securitization reclassifications to present *GCSBB* on a managed basis with a corresponding offset recorded in *All Other*.

The 2005 condensed combined financial information (on a pro forma basis) presents how the combined financial statements of Bank of America and MBNA may have appeared had the businesses actually been combined at the beginning of the period presented. The pro forma condensed combined financial information is presented for illustrative purposes only and does not indicate the financial results of the combined companies had the companies actually been combined at the beginning of the period presented and had the impact of possible revenue enhancements, expense efficiencies, hedging activities, asset dispositions, and share repurchases, among other factors, been considered.

(Dollars in millions)	For the year ended December 31, 2006					
	Reported 2006 ⁽¹⁾	Liquidating Businesses Adjustments ^{B2,B3}	Other Adjustments	2006 As Adjusted	Securitization Related Reclassifications	2006 Adjusted
Net interest income (FTE basis)	\$ 141	\$ 928	\$ 291 ^{C1}	\$ 1,360	\$ (7,291) ^{A1,A5,C1}	\$ (5,931)
Noninterest income						
Card income	36	60	(564) ^{C2}	(468)	4,264 ^{A2,A5,C2}	3,796
Equity investment gains	2,866	—	—	2,866	—	2,866
All other income	(957)	1,396	(3)	436	(335) ^{A3}	101
Total noninterest income	<u>1,945</u>	<u>1,456</u>	<u>(567)</u>	<u>2,834</u>	<u>3,929</u>	<u>6,763</u>
Total revenue (FTE basis)	2,086	2,384	(276)	4,194	(3,362)	832
Provision for credit losses	(116)	(16)	(1)	(133)	(3,362)^{A4}	(3,495)
Gains (losses) on sales of debt securities	(495)	19	1	(475)	—	(475)
Merger and restructuring charges	805	—	—	805	—	805
All other noninterest expense	(41)	865	14^{C1}	838	—	838
Income before income taxes (FTE basis)	943	1,554	(288)	2,209	—	2,209
Income tax expense	176	556	(106)^{D1}	626	—	626
Net income	\$ 767	\$ 998	\$ (182)	\$ 1,583	\$ —	\$ 1,583

(1) Amounts are reported as disclosed in the Corporation's Annual Report on Form 10-K.

(Dollars in millions)	For the year ended December 31, 2005 (on a pro forma basis)					
	Reported 2005 ⁽¹⁾	Liquidating Businesses Adjustments ^{B1,B2,B3}	Other Adjustments	2005 As Adjusted	Securitization Related Reclassification	2005 Adjusted
Net interest income (FTE basis)	\$ (1,204)	\$ 1,078	\$ (345) ^{C1}	\$ (471)	\$ (7,757) ^{A1,A5,C1}	\$ (8,228)
Noninterest income						
Card income	(36)	84	(29)	19	3,268 ^{A2,A5}	3,287
Equity investment gains	1,793	—	1	1,794	—	1,794
All other income	(870)	540	11	(319)	(451) ^{A3}	(770)
Total noninterest income	<u>887</u>	<u>624</u>	<u>(17)</u>	<u>1,494</u>	<u>2,817</u>	<u>4,311</u>
Total revenue (FTE basis)	(317)	1,702	(362)	1,023	(4,940)	(3,917)
Provision for credit losses	40	(160)	(4)	(124)	(4,940)^{A4}	(5,064)
Gains on sales of debt securities	823	146	—	969	—	969
Merger and restructuring charges	1,179	—	—	1,179	—	1,179
All other noninterest expense	(348)	888	31^{C1}	571	—	571
Income before income taxes (FTE basis)	(365)	1,120	(389)	366	—	366
Income tax expense (benefit)	(965)	389	(142)^{D1}	(718)	—	(718)
Net income	\$ 600	\$ 731	\$ (247)	\$ 1,084	\$ —	\$ 1,084

(1) Amounts are reported as disclosed in the Corporation's Current Report on Form 8-K furnished on April 10, 2006.

See accompanying Explanatory Notes to the Condensed Combined Statements of Income on page 24.

BANK OF AMERICA
Condensed Combined Statements of Income
(unaudited)

The following tables present condensed combined financial information for 2006 and 2005 (on a pro forma basis) adjusted for reclassifications between the segments and *All Other* for certain management accounting methodologies and related allocation refinements, the reclassification of the financial results of certain businesses that are expected to be or have been sold, and securitization reclassifications to present *GCSBB* on a managed basis with a corresponding offset recorded in *All Other*.

The 2005 condensed combined financial information (on a pro forma basis) presents how the combined financial statements of Bank of America and MBNA may have appeared had the businesses actually been combined at the beginning of the period presented. The pro forma condensed combined financial information is presented for illustrative purposes only and does not indicate the financial results of the combined companies had the companies actually been combined at the beginning of the period presented and had the impact of possible revenue enhancements, expense efficiencies, hedging activities, asset dispositions, and share repurchases, among other factors, been considered.

(Dollars in millions)	For the quarter ended March 31, 2006				Total Corporation Combined
	Global Consumer and Small Business Banking	Global Corporate and Investment Banking	Global Wealth and Investment Management	All Other	
Net interest income (FTE basis)	\$ 7,092	\$ 2,489	\$ 939	\$ (1,480)	\$ 9,040
Noninterest income					
Card income	2,107	159	—	1,168	3,434
Service charges	1,190	650	22	39	1,901
Investment and brokerage services	—	246	814	43	1,103
Investment banking income	—	522	—	(21)	501
Equity investment gains	—	147	—	571	718
Trading account profits	(14)	976	4	94	1,060
Mortgage banking income	205	5	1	(74)	137
Other income	262	74	49	(338)	47
Total noninterest income	<u>3,750</u>	<u>2,779</u>	<u>890</u>	<u>1,482</u>	<u>8,901</u>
Total revenue (FTE basis)	<u>10,842</u>	<u>5,268</u>	<u>1,829</u>	<u>2</u>	<u>17,941</u>
Provision for credit losses	1,901	25	—	(656)	1,270
Gains (losses) on sales of debt securities	(1)	14	—	1	14
Total noninterest expense	<u>4,612</u>	<u>2,832</u>	<u>967</u>	<u>513</u>	<u>8,924</u>
Income before income taxes (FTE basis)	<u>4,328</u>	<u>2,425</u>	<u>862</u>	<u>146</u>	<u>7,761</u>
Income tax expense (benefit)	<u>1,604</u>	<u>901</u>	<u>320</u>	<u>(50)</u>	<u>2,775</u>
Net income	<u>\$ 2,724</u>	<u>\$ 1,524</u>	<u>\$ 542</u>	<u>\$ 196</u>	<u>\$ 4,986</u>

(Dollars in millions)	For the quarter ended March 31, 2005 (on a pro forma basis)				Total Corporation Combined
	Global Consumer and Small Business Banking	Global Corporate and Investment Banking	Global Wealth and Investment Management	All Other	
Net interest income (FTE basis)	\$ 7,132	\$ 2,669	\$ 871	\$ (2,331)	\$ 8,341
Noninterest income					
Card income	1,781	139	—	1,078	2,998
Service charges	1,105	618	20	34	1,777
Investment and brokerage services	—	229	748	36	1,013
Investment banking income	—	372	1	(7)	366
Equity investment gains	—	135	—	264	399
Trading account profits	(11)	659	11	10	669
Mortgage banking income	281	—	10	(62)	229
Other income	262	384	24	(346)	324
Total noninterest income	<u>3,418</u>	<u>2,536</u>	<u>814</u>	<u>1,007</u>	<u>7,775</u>
Total revenue (FTE basis)	<u>10,550</u>	<u>5,205</u>	<u>1,685</u>	<u>(1,324)</u>	<u>16,116</u>
Provision for credit losses	2,134	(49)	2	(1,205)	882
Gains (losses) on sales of debt securities	(1)	29	—	631	659
Total noninterest expense	<u>4,779</u>	<u>2,560</u>	<u>888</u>	<u>1,052</u>	<u>9,279</u>
Income before income taxes (FTE basis)	<u>3,636</u>	<u>2,723</u>	<u>795</u>	<u>(540)</u>	<u>6,614</u>
Income tax expense (benefit)	<u>1,290</u>	<u>1,004</u>	<u>280</u>	<u>(397)</u>	<u>2,177</u>
Net income	<u>\$ 2,346</u>	<u>\$ 1,719</u>	<u>\$ 515</u>	<u>\$ (143)</u>	<u>\$ 4,437</u>

BANK OF AMERICA
Condensed Combined Statements of Income
Global Consumer and Small Business Banking
(unaudited)

The following tables present condensed combined financial information for 2006 and 2005 (on a pro forma basis) adjusted for reclassifications between the segments and *All Other* for certain management accounting methodologies and related allocation refinements and securitization reclassifications to present *GCSBB* on a managed basis with a corresponding offset recorded in *All Other*.

The 2005 condensed combined financial information (on a pro forma basis) presents how the combined financial statements of Bank of America and MBNA may have appeared had the businesses actually been combined at the beginning of the period presented. The pro forma condensed combined financial information is presented for illustrative purposes only and does not indicate the financial results of the combined companies had the companies actually been combined at the beginning of the period presented and had the impact of possible revenue enhancements, expense efficiencies, hedging activities, asset dispositions, and share repurchases, among other factors, been considered.

(Dollars in millions)	For the quarter ended March 31, 2006				
	Reported 2006 ⁽¹⁾	Other Adjustments	2006 Adjusted	Securitization Related Reclassifications	2006 Managed Basis
Net interest income (FTE basis)	\$ 5,346	\$ (117) ^{C1}	\$ 5,229	\$ 1,863 ^{A1,A5,C1}	\$ 7,092
Noninterest income					
Card income	3,262	164 ^{C2}	3,426	(1,319) ^{A2,A5,C2}	2,107
Service charges	1,190	—	1,190	—	1,190
Mortgage banking income	205	—	205	—	205
All other income	137	1	138	110 ^{A3}	248
Total noninterest income	4,794	165	4,959	(1,209)	3,750
Total revenue (FTE basis)	10,140	48	10,188	654	10,842
Provision for credit losses	1,247	—	1,247	654 ^{A4}	1,901
Gains (losses) on sales of debt securities	(1)	—	(1)	—	(1)
Total noninterest expense	4,685	(73) ^{C1}	4,612	—	4,612
Income before income taxes (FTE basis)	4,207	121	4,328	—	4,328
Income tax expense	1,559	45 ^{D1}	1,604	—	1,604
Net income	\$ 2,648	\$ 76	\$ 2,724	\$ —	\$ 2,724

(1) Amounts are reported as disclosed in the Corporation's Current Report on Form 8-K furnished on January 23, 2007.

(Dollars in millions)	For the quarter ended March 31, 2005 (on a pro forma basis)					
	Reported 2005 ⁽¹⁾	Liquidating Businesses Adjustments ^{B1}	Other Adjustments	2005 Adjusted	Securitization Related Reclassification	2005 Managed Basis
Net interest income (FTE basis)	\$ 5,029	\$ (29)	\$ 23 ^{C1}	\$ 5,023	\$ 2,109 ^{A1,A5,C1}	\$ 7,132
Noninterest income						
Card income	2,857	(9)	5	2,853	(1,072) ^{A2,A5}	1,781
Service charges	1,104	—	1	1,105	—	1,105
Mortgage banking income	282	—	(1)	281	—	281
All other income	137	(2)	3	138	113 ^{A3}	251
Total noninterest income	4,380	(11)	8	4,377	(959)	3,418
Total revenue (FTE basis)	9,409	(40)	31	9,400	1,150	10,550
Provision for credit losses	1,012	(28)	—	984	1,150 ^{A4}	2,134
Gains (losses) on sales of debt securities	(1)	—	—	(1)	—	(1)
Total noninterest expense	4,838	—	(59) ^{C1}	4,779	—	4,779
Income before income taxes (FTE basis)	3,558	(12)	90	3,636	—	3,636
Income tax expense	1,261	(4)	33 ^{D1}	1,290	—	1,290
Net income	\$ 2,297	\$ (8)	\$ 57	\$ 2,346	\$ —	\$ 2,346

(1) Amounts are reported as disclosed in the Corporation's Current Report on Form 8-K furnished on April 10, 2006.

See accompanying Explanatory Notes to the Condensed Combined Statements of Income on page 24.

BANK OF AMERICA
Condensed Combined Statements of Income
Global Corporate and Investment Banking
(unaudited)

The following tables present condensed combined financial information for 2006 and 2005 (on a pro forma basis) adjusted for reclassifications between the segments and *All Other* for certain management accounting methodologies and related allocation refinements, the transfer of *Banc of America Specialist* from *GWIM* to *GICB*, and the reclassification of the financial results of certain businesses that are expected to be or have been sold.

The 2005 condensed combined financial information (on a pro forma basis) presents how the combined financial statements of Bank of America and MBNA may have appeared had the businesses actually been combined at the beginning of the period presented. The pro forma condensed combined financial information is presented for illustrative purposes only and does not indicate the financial results of the combined companies had the companies actually been combined at the beginning of the period presented and had the impact of possible revenue enhancements, expense efficiencies, hedging activities, asset dispositions, and share repurchases, among other factors, been considered.

(Dollars in millions)	For the quarter ended March 31, 2006			
	Reported 2006 ⁽¹⁾	Liquidating Businesses Adjustments ^{B2}	Other Adjustments	2006 Adjusted
Net interest income (FTE basis)	\$ 2,718	\$ (232)	\$ 384,C1	\$ 2,489
Noninterest income				
Service charges	687	(36)	(1) ^{B4}	650
Investment and brokerage services	272	(34)	8B4	246
Investment banking income	522	—	—	522
Trading account profits	1,008	(56)	24B4	976
All other income	358	(36)	63B4	385
Total noninterest income	2,847	(162)	94	2,779
Total revenue (FTE basis)	5,565	(394)	97	5,268
Provision for credit losses	39	(15)	1	25
Gains on sales of debt securities	23	(9)	—	14
Total noninterest expense	3,031	(244)	45B4,C1	2,832
Income before income taxes (FTE basis)	2,518	(144)	51	2,425
Income tax expense	932	(50)	19D1	901
Net income	\$ 1,586	\$ (94)	\$ 32	\$ 1,524

(1) Amounts are reported as disclosed in the Corporation's Current Report on Form 8-K furnished on January 23, 2007.

(Dollars in millions)	For the quarter ended March 31, 2005 (on a pro forma basis)			
	Reported 2005 ⁽¹⁾	Liquidating Businesses Adjustments ^{B2}	Other Adjustments	2005 Adjusted
Net interest income (FTE basis)	\$ 2,877	\$ (181)	\$ (27) ^{B4,C1}	\$ 2,669
Noninterest income				
Service charges	650	(32)	—	618
Investment and brokerage services	246	(26)	9B4	229
Investment banking income	372	—	—	372
Trading account profits	661	(23)	21B4	659
All other income	684	(23)	(3) ^{B4}	658
Total noninterest income	2,613	(104)	27	2,536
Total revenue (FTE basis)	5,490	(285)	—	5,205
Provision for credit losses	(151)	101	1	(49)
Gains on sales of debt securities	30	(1)	—	29
Total noninterest expense	2,713	(188)	35B4,C1	2,560
Income before income taxes (FTE basis)	2,958	(199)	(36)	2,723
Income tax expense	1,085	(68)	(13) ^{D1}	1,004
Net income	\$ 1,873	\$ (131)	\$ (23)	\$ 1,719

(1) Amounts are reported as disclosed in the Corporation's Current Report on Form 8-K furnished on April 10, 2006.

See accompanying Explanatory Notes to the Condensed Combined Statements of Income on page 24.

BANK OF AMERICA
Condensed Combined Statements of Income
Global Wealth and Investment Management
(unaudited)

The following tables present condensed combined financial information for 2006 and 2005 (on a pro forma basis) adjusted for reclassifications between the segments and *All Other* for certain management accounting methodologies and related allocation refinements, the transfer of *Banc of America Specialist* from *GWIM* to *GICB*, and the reclassification of the financial results of certain businesses that are expected to be sold or liquidated.

The 2005 condensed combined financial information (on a pro forma basis) presents how the combined financial statements of Bank of America and MBNA may have appeared had the businesses actually been combined at the beginning of the period presented. The pro forma condensed combined financial information is presented for illustrative purposes only and does not indicate the financial results of the combined companies had the companies actually been combined at the beginning of the period presented and had the impact of possible revenue enhancements, expense efficiencies, hedging activities, asset dispositions, and share repurchases, among other factors, been considered.

(Dollars in millions)	For the quarter ended March 31, 2006			
	Reported 2006 ⁽¹⁾	Liquidating Businesses Adjustments ^{B3}	Other Adjustments	2006 Adjusted
Net interest income (FTE basis)	\$ 981	\$ (35)	\$ (7) ^{B4,C1}	\$ 939
Noninterest income				
Investment and brokerage services	833	(12)	(7) ^{B4}	814
All other income	154	(1)	(77) ^{B4}	76
Total noninterest income	<u>987</u>	<u>(13)</u>	<u>(84)</u>	<u>890</u>
Total revenue (FTE basis)	1,968	(48)	(91)	1,829
Provision for credit losses	(1)	—	1	—
Total noninterest expense	992	(15)	(10)^{B4,C1}	967
Income before income taxes (FTE basis)	977	(33)	(82)	862
Income tax expense	363	(13)	(30)^{D1}	320
Net income	\$ 614	\$ (20)	\$ (52)	\$ 542

(1) Amounts are reported as disclosed in the Corporation's Current Report on Form 8-K furnished on January 23, 2007.

(Dollars in millions)	For the quarter ended March 31, 2005 (on a pro forma basis)			
	Reported 2005 ⁽¹⁾	Liquidating Businesses Adjustments ^{B3}	Other Adjustments	2005 Adjusted
Net interest income (FTE basis)	\$ 979	\$ (30)	\$ (78) ^{B4,C1}	\$ 871
Noninterest income				
Investment and brokerage services	767	(11)	(8) ^{B4}	748
All other income	91	(3)	(22) ^{B4}	66
Total noninterest income	<u>858</u>	<u>(14)</u>	<u>(30)</u>	<u>814</u>
Total revenue (FTE basis)	1,837	(44)	(108)	1,685
Provision for credit losses	2	—	—	2
Total noninterest expense	909	(14)	(7)^{B4,C1}	888
Income before income taxes (FTE basis)	926	(30)	(101)	795
Income tax expense	327	(10)	(37)^{D1}	280
Net income	\$ 599	\$ (20)	\$ (64)	\$ 515

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See accompanying Explanatory Notes to the Condensed Combined Statements of Income on page 24.

BANK OF AMERICA
Condensed Combined Statements of Income
All Other
(unaudited)

The following tables present condensed combined financial information for 2006 and 2005 (on a pro forma basis) adjusted for reclassifications between the segments and *All Other* for certain management accounting methodologies and related allocation refinements, the reclassification of the financial results of certain businesses that are expected to be or have been sold or liquidated, and securitization reclassifications to present *GCSBB* on a managed basis with a corresponding offset recorded in *All Other*.

The 2005 condensed combined financial information (on a pro forma basis) presents how the combined financial statements of Bank of America and MBNA may have appeared had the businesses actually been combined at the beginning of the period presented. The pro forma condensed combined financial information is presented for illustrative purposes only and does not indicate the financial results of the combined companies had the companies actually been combined at the beginning of the period presented and had the impact of possible revenue enhancements, expense efficiencies, hedging activities, asset dispositions, and share repurchases, among other factors, been considered.

(Dollars in millions)	For the quarter ended March 31, 2006					
	Reported 2006 ⁽¹⁾	Liquidating Businesses Adjustments ^{B2,B3}	Other Adjustments	2006 As Adjusted	Securitization Related Reclassification	2006 Adjusted
Net interest income (FTE basis)	\$ (5)	\$ 267	\$ 121 ^{C1}	\$ 383	\$ (1,863) ^{A1,A5,C1}	\$ (1,480)
Noninterest income						
Card income	9	16	(176) ^{C2}	(151)	1,319 ^{A2,A5,C2}	1,168
Equity investment gains	571	—	—	571	—	571
All other income	(307)	159	1	(147)	(110) ^{A3}	(257)
Total noninterest income	273	175	(175)	273	1,209	1,482
Total revenue (FTE basis)	268	442	(54)	656	(654)	2
Provision for credit losses	(15)	15	(2)	(2)	(654) ^{A4}	(656)
Gains (losses) on sales of debt securities	(8)	9	—	1	—	1
Merger and restructuring charges	98	—	—	98	—	98
All other noninterest expense	118	259	38 ^{C1}	415	—	415
Income before income taxes (FTE basis)	59	177	(90)	146	—	146
Income tax expense (benefit)	(79)	63	(34) ^{D1}	(50)	—	(50)
Net income	<u>\$ 138</u>	<u>\$ 114</u>	<u>\$ (56)</u>	<u>\$ 196</u>	<u>\$ —</u>	<u>\$ 196</u>

(1) Amounts are reported as disclosed in the Corporation's Current Report on Form 8-K furnished on January 23, 2007.

(Dollars in millions)	For the quarter ended March 31, 2005 (on a pro forma basis)					
	Reported 2005 ⁽¹⁾	Liquidating Businesses Adjustments ^{B1,B2,B3}	Other Adjustments	2005 As Adjusted	Securitization Related Reclassification	2005 Adjusted
Net interest income (FTE basis)	\$ (544)	\$ 240	\$ 82 ^{C1}	\$ (222)	\$ (2,109) ^{A1,A5,C1}	\$ (2,331)
Noninterest income						
Card income	(9)	22	(7)	6	1,072 ^{A2,A5}	1,078
Equity investment gains	264	—	—	264	—	264
All other income	(331)	107	2	(222)	(113) ^{A3}	(335)
Total noninterest income	(76)	129	(5)	48	959	1,007
Total revenue (FTE basis)	(620)	369	77	(174)	(1,150)	(1,324)
Provision for credit losses	19	(73)	(1)	(55)	(1,150) ^{A4}	(1,205)
Gains on sales of debt securities	630	1	—	631	—	631
Merger and restructuring charges	880	—	—	880	—	880
All other noninterest expense	(61)	202	31 ^{C1}	172	—	172
Income before income taxes (FTE basis)	(828)	241	47	(540)	—	(540)
Income tax expense (benefit)	(496)	82	17 ^{D1}	(397)	—	(397)
Net income	<u>\$ (332)</u>	<u>\$ 159</u>	<u>\$ 30</u>	<u>\$ (143)</u>	<u>\$ —</u>	<u>\$ (143)</u>

(1) Amounts are reported as disclosed in the Corporation's Current Report on Form 8-K furnished on April 10, 2006.

See accompanying Explanatory Notes to the Condensed Combined Statements of Income on page 24.

BANK OF AMERICA
Condensed Combined Statements of Income
(unaudited)

The following tables present condensed combined financial information for 2006 and 2005 (on a pro forma basis) adjusted for reclassifications between the segments and *All Other* for certain management accounting methodologies and related allocation refinements, the reclassification of the financial results of certain businesses that are expected to be or have been sold, and securitization reclassifications to present *GCSBB* on a managed basis with a corresponding offset recorded in *All Other*.

The 2005 condensed combined financial information (on a pro forma basis) presents how the combined financial statements of Bank of America and MBNA may have appeared had the businesses actually been combined at the beginning of the period presented. The pro forma condensed combined financial information is presented for illustrative purposes only and does not indicate the financial results of the combined companies had the companies actually been combined at the beginning of the period presented and had the impact of possible revenue enhancements, expense efficiencies, hedging activities, asset dispositions, and share repurchases, among other factors, been considered.

For the quarter ended June 30, 2006					
(Dollars in millions)	Global Consumer and Small Business Banking	Global Corporate and Investment Banking	Global Wealth and Investment Management	All Other	Total Corporation Combined
Net interest income (FTE basis)	\$ 6,968	\$ 2,440	\$ 922	\$ (1,404)	\$ 8,926
Noninterest income					
Card income	2,528	175	—	961	3,664
Service charges	1,349	663	23	42	2,077
Investment and brokerage services	—	246	852	48	1,146
Investment banking income	—	644	—	(32)	612
Equity investment gains	37	81	4	577	699
Trading account profits	(8)	855	3	65	915
Mortgage banking income	210	(5)	4	(120)	89
Other income	294	219	45	(162)	396
Total noninterest income	4,410	2,878	931	1,379	9,598
Total revenue (FTE basis)	11,378	5,318	1,853	(25)	18,524
Provision for credit losses	1,807	22	(40)	(784)	1,005
Gains (losses) on sales of debt securities	—	(4)	—	(5)	(9)
Total noninterest expense	4,509	2,764	970	474	8,717
Income before income taxes (FTE basis)	5,062	2,528	923	280	8,793
Income tax expense	1,858	934	341	185	3,318
Net income	\$ 3,204	\$ 1,594	\$ 582	\$ 95	\$ 5,475

For the quarter ended June 30, 2005 (on a pro forma basis)					
(Dollars in millions)	Global Consumer and Small Business Banking	Global Corporate and Investment Banking	Global Wealth and Investment Management	All Other	Total Corporation Combined
Net interest income (FTE basis)	\$ 7,024	\$ 2,597	\$ 871	\$ (2,055)	\$ 8,437
Noninterest income					
Card income	2,155	161	—	961	3,277
Service charges	1,244	622	20	34	1,920
Investment and brokerage services	—	244	768	37	1,049
Investment banking income	—	441	1	(11)	431
Equity investment gains	—	13	—	479	492
Trading account profits	(20)	227	(2)	7	212
Mortgage banking income	250	3	13	(64)	202
Other income	210	346	24	671	1,251
Total noninterest income	3,839	2,057	824	2,114	8,834
Total revenue (FTE basis)	10,863	4,654	1,695	59	17,271
Provision for credit losses	2,524	(214)	(9)	(1,237)	1,064
Gains on sales of debt securities	—	51	—	274	325
Total noninterest expense	4,947	2,448	908	221	8,524
Income before income taxes (FTE basis)	3,392	2,471	796	1,349	8,008
Income tax expense	1,224	901	288	315	2,728
Net income	\$ 2,168	\$ 1,570	\$ 508	\$ 1,034	\$ 5,280

BANK OF AMERICA
Condensed Combined Statements of Income
Global Consumer and Small Business Banking
(unaudited)

The following tables present condensed combined financial information for 2006 and 2005 (on a pro forma basis) adjusted for reclassifications between the segments and *All Other* for certain management accounting methodologies and related allocation refinements and securitization reclassifications to present *GCSBB* on a managed basis with a corresponding offset recorded in *All Other*.

The 2005 condensed combined financial information (on a pro forma basis) presents how the combined financial statements of Bank of America and MBNA may have appeared had the businesses actually been combined at the beginning of the period presented. The pro forma condensed combined financial information is presented for illustrative purposes only and does not indicate the financial results of the combined companies had the companies actually been combined at the beginning of the period presented and had the impact of possible revenue enhancements, expense efficiencies, hedging activities, asset dispositions, and share repurchases, among other factors, been considered.

(Dollars in millions)	For the quarter ended June 30, 2006				
	Reported 2006 ⁽¹⁾	Other Adjustments	2006 Adjusted	Securitization Related Reclassification	2006 Managed Basis
Net interest income (FTE basis)	\$ 5,199	\$ (8) ^{C1}	\$ 5,191	\$ 1,777 ^{A1,A5,C1}	\$ 6,968
Noninterest income					
Card income	3,464	131 ^{C2}	3,595	(1,067) ^{A2,A5,C2}	2,528
Service charges	1,349	—	1,349	—	1,349
Mortgage banking income	210	—	210	—	210
All other income	257	(1)	256	67 ^{A3}	323
Total noninterest income	5,280	130	5,410	(1,000)	4,410
Total revenue (FTE basis)	10,479	122	10,601	777	11,378
Provision for credit losses	1,029	1	1,030	777 ^{A4}	1,807
Gains (losses) on sales of debt securities	—	—	—	—	—
Total noninterest expense	4,542	(33) ^{C1}	4,509	—	4,509
Income before income taxes (FTE basis)	4,908	154	5,062	—	5,062
Income tax expense	1,801	57 ^{D1}	1,858	—	1,858
Net income	\$ 3,107	\$ 97	\$ 3,204	\$ —	\$ 3,204

(1) Amounts are reported as disclosed in the Corporation's Current Report on Form 8-K furnished on January 23, 2007.

(Dollars in millions)	For the quarter ended June 30, 2005 (on a pro forma basis)					
	Reported 2005 ⁽¹⁾	Liquidating Businesses Adjustments ^{B1}	Other Adjustments	2005 Adjusted	Securitization Related Reclassification	2005 Managed Basis
Net interest income (FTE basis)	\$ 4,889	\$ (25)	\$ 106 ^{C1}	\$ 4,970	\$ 2,054 ^{A1,A5,C1}	\$ 7,024
Noninterest income						
Card income	3,118	(7)	7	3,118	(963) ^{A2,A5}	2,155
Service charges	1,244	—	—	1,244	—	1,244
Mortgage banking income	250	—	—	250	—	250
All other income	82	(1)	(4)	77	113 ^{A3}	190
Total noninterest income	4,694	(8)	3	4,689	(850)	3,839
Total revenue (FTE basis)	9,583	(33)	109	9,659	1,204	10,863
Provision for credit losses	1,344	(24)	—	1,320	1,204 ^{A4}	2,524
Gains (losses) on sales of debt securities	—	—	—	—	—	—
Total noninterest expense	4,984	—	(37) ^{C1}	4,947	—	4,947
Income before income taxes (FTE basis)	3,255	(9)	146	3,392	—	3,392
Income tax expense	1,174	(3)	53 ^{D1}	1,224	—	1,224
Net income	\$ 2,081	\$ (6)	\$ 93	\$ 2,168	\$ —	\$ 2,168

(1) Amounts are reported as disclosed in the Corporation's Current Report on Form 8-K furnished on April 10, 2006.

See accompanying Explanatory Notes to the Condensed Combined Statements of Income on page 24.

BANK OF AMERICA
Condensed Combined Statements of Income
Global Corporate and Investment Banking
(unaudited)

The following tables present condensed combined financial information for 2006 and 2005 (on a pro forma basis) adjusted for reclassifications between the segments and *All Other* for certain management accounting methodologies and related allocation refinements, the transfer of *Banc of America Specialist* from *GWIM* to *GCB*, and the reclassification of the financial results of certain businesses that are expected to be or have been sold.

The 2005 condensed combined financial information (on a pro forma basis) presents how the combined financial statements of Bank of America and MBNA may have appeared had the businesses actually been combined at the beginning of the period presented. The pro forma condensed combined financial information is presented for illustrative purposes only and does not indicate the financial results of the combined companies had the companies actually been combined at the beginning of the period presented and had the impact of possible revenue enhancements, expense efficiencies, hedging activities, asset dispositions, and share repurchases, among other factors, been considered.

(Dollars in millions)	For the quarter ended June 30, 2006			
	Reported 2006 ⁽¹⁾	Liquidating Businesses Adjustments ^{B2}	Other Adjustments	2006 Adjusted
Net interest income (FTE basis)	\$ 2,708	\$ (238)	\$ (30) ^{B4,C1}	2,440
Noninterest income				
Service charges	703	(40)	—	663
Investment and brokerage services	277	(38)	7 ^{B4}	246
Investment banking income	645	(1)	—	644
Trading account profits	872	(39)	22 ^{B4}	855
All other income	508	(32)	(6) ^{B4}	470
Total noninterest income	3,005	(150)	23	2,878
Total revenue (FTE basis)	5,713	(388)	(7)	5,318
Provision for credit losses	41	(18)	(1)	22
Gains (losses) on sales of debt securities	(3)	(1)	—	(4)
Total noninterest expense	2,957	(233)	40 ^{B4,C1}	2,764
Income before income taxes (FTE basis)	2,712	(138)	(46)	2,528
Income tax expense	999	(48)	(17) ^{D1}	934
Net income	\$ 1,713	\$ (90)	\$ (29)	\$ 1,594

(1) Amounts are reported as disclosed in the Corporation's Current Report on Form 8-K furnished on January 23, 2007.

(Dollars in millions)	For the quarter ended June 30, 2005 (on a pro forma basis)			
	Reported 2005 ⁽¹⁾	Liquidating Businesses Adjustments ^{B2}	Other Adjustments	2005 Adjusted
Net interest income (FTE basis)	\$ 2,793	\$ (205)	\$ 9 ^{B4,C1}	\$ 2,597
Noninterest income				
Service charges	655	(33)	—	622
Investment and brokerage services	262	(26)	8 ^{B4}	244
Investment banking income	441	—	—	441
Trading account profits	232	(26)	21 ^{B4}	227
All other income	558	(34)	(1) ^{B4}	523
Total noninterest income	2,148	(119)	28	2,057
Total revenue (FTE basis)	4,941	(324)	37	4,654
Provision for credit losses	(249)	35	—	(214)
Gains on sales of debt securities	121	(70)	—	51
Total noninterest expense	2,612	(197)	33 ^{B4,C1}	2,448
Income before income taxes (FTE basis)	2,699	(232)	4	2,471
Income tax expense	979	(80)	2 ^{D1}	901
Net income	\$ 1,720	\$ (152)	\$ 2	\$ 1,570

(1) Amounts are reported as disclosed in the Corporation's Current Report on Form 8-K furnished on April 10, 2006.

See accompanying Explanatory Notes to the Condensed Combined Statements of Income on page 24.

BANK OF AMERICA
Condensed Combined Statements of Income
Global Wealth and Investment Management
(unaudited)

The following tables present condensed combined financial information for 2006 and 2005 (on a pro forma basis) adjusted for reclassifications between the segments and *All Other* for certain management accounting methodologies and related allocation refinements, the transfer of *Banc of America Specialist* from *GWIM* to *GClB*, and the reclassification of the financial results of certain businesses that are expected to be sold or liquidated.

The 2005 condensed combined financial information (on a pro forma basis) presents how the combined financial statements of Bank of America and MBNA may have appeared had the businesses actually been combined at the beginning of the period presented. The pro forma condensed combined financial information is presented for illustrative purposes only and does not indicate the financial results of the combined companies had the companies actually been combined at the beginning of the period presented and had the impact of possible revenue enhancements, expense efficiencies, hedging activities, asset dispositions, and share repurchases, among other factors, been considered.

(Dollars in millions)	For the quarter ended June 30, 2006			
	Reported 2006 ⁽¹⁾	Liquidating Businesses Adjustments ^{B3}	Other Adjustments	2006 Adjusted
Net interest income (FTE basis)	\$ 986	\$ (37)	\$ (27) ^{B4,C1}	\$ 922
Noninterest income				
Investment and brokerage services	870	(11)	(7) ^{B4}	852
All other income	99	(1)	(19) ^{B4}	79
Total noninterest income	<u>969</u>	<u>(12)</u>	<u>(26)</u>	<u>931</u>
Total revenue (FTE basis)	1,955	(49)	(53)	1,853
Provision for credit losses	(40)	—	—	(40)
Total noninterest expense	991	(13)	(8)^{B4,C1}	970
Income before income taxes (FTE basis)	1,004	(36)	(45)	923
Income tax expense	370	(13)	(16)^{D1}	341
Net income	\$ 634	\$ (23)	\$ (29)	\$ 582

(1) Amounts are reported as disclosed in the Corporation's Current Report on Form 8-K furnished on January 23, 2007.

(Dollars in millions)	For the quarter ended June 30, 2005 (on a pro forma basis)			
	Reported 2005 ⁽¹⁾	Liquidating Businesses Adjustments ^{B3}	Other Adjustments	Combined
Net interest income (FTE basis)	\$ 938	\$ (32)	\$ (35) ^{B4,C1}	\$ 871
Noninterest income				
Investment and brokerage services	788	(11)	(9) ^{B4}	768
All other income	78	(1)	(21) ^{B4}	56
Total noninterest income	<u>866</u>	<u>(12)</u>	<u>(30)</u>	<u>824</u>
Total revenue (FTE basis)	1,804	(44)	(65)	1,695
Provision for credit losses	(9)	—	—	(9)
Total noninterest expense	925	(12)	(5)^{B4,C1}	908
Income before income taxes (FTE basis)	888	(32)	(60)	796
Income tax expense	321	(12)	(21)^{D1}	288
Net income	\$ 567	\$ (20)	\$ (39)	\$ 508

(1) Amounts are reported as disclosed in the Corporation's Current Report on Form 8-K furnished on April 10, 2006.

See accompanying Explanatory Notes to the Condensed Combined Statements of Income on page 24.

BANK OF AMERICA
Condensed Combined Statements of Income
All Other
(unaudited)

The following tables present condensed combined financial information for 2006 and 2005 (on a pro forma basis) adjusted for reclassifications between the segments and *All Other* for certain management accounting methodologies and related allocation refinements, the reclassification of the financial results of certain businesses that are expected to be or have been sold or liquidated, and securitization reclassifications to present *GCSBB* on a managed basis with a corresponding offset recorded in *All Other*.

The 2005 condensed combined financial information (on a pro forma basis) presents how the combined financial statements of Bank of America and MBNA may have appeared had the businesses actually been combined at the beginning of the period presented. The pro forma condensed combined financial information is presented for illustrative purposes only and does not indicate the financial results of the combined companies had the companies actually been combined at the beginning of the period presented and had the impact of possible revenue enhancements, expense efficiencies, hedging activities, asset dispositions, and share repurchases, among other factors, been considered.

(Dollars in millions)	For the quarter ended June 30, 2006					
	Reported 2006 ⁽¹⁾	Liquidating Businesses Adjustments ^{B2,B3}	Other Adjustments	2006 As Adjusted	Securitization Related Reclassification	2006 Adjusted
Net interest income (FTE basis)	\$ 33	\$ 275	\$ 65 ^{C1}	\$ 373	\$ (1,777) ^{A1,A5,C1}	\$ (1,404)
Noninterest income						
Card income	8	16	(130) ^{C2}	(106)	1,067 ^{A2,A5,C2}	961
Equity investment gains	577	—	—	577	—	577
All other income	(241)	146	3	(92)	(67) ^{A3}	(159)
Total noninterest income	344	162	(127)	379	1,000	1,379
Total revenue (FTE basis)	377	437	(62)	752	(777)	(25)
Provision for credit losses	(25)	18	—	(7)	(777) ^{A4}	(784)
Gains (losses) on sales of debt securities	(6)	1	—	(5)	—	(5)
Merger and restructuring charges	194	—	—	194	—	194
All other noninterest expense	33	246	1 ^{C1}	280	—	280
Income before income taxes (FTE basis)	169	174	(63)	280	—	280
Income tax expense	148	61	(24) ^{D1}	185	—	185
Net income	\$ 21	\$ 113	\$ (39)	\$ 95	\$ —	\$ 95

(1) Amounts are reported as disclosed in the Corporation's Current Report on Form 8-K furnished on January 23, 2007.

(Dollars in millions)	For the quarter ended June 30, 2005 (on a pro forma basis)					
	Reported 2005 ⁽¹⁾	Liquidating Businesses Adjustments ^{B1,B2,B3}	Other Adjustments	2005 As Adjusted	Securitization Related Reclassification	2005 Adjusted
Net interest income (FTE basis)	\$ (183)	\$ 262	\$ (80) ^{C1}	\$ (1)	\$ (2,054) ^{A1,A5,C1}	\$ (2,055)
Noninterest income						
Card income	(11)	21	(12)	(2)	963 ^{A2,A5}	961
Equity investment gains	479	—	—	479	—	479
All other income	658	118	11	787	(113) ^{A3}	674
Total noninterest income	1,126	139	(1)	1,264	850	2,114
Total revenue (FTE basis)	943	401	(81)	1,263	(1,204)	59
Provision for credit losses	(22)	(11)	—	(33)	(1,204) ^{A4}	(1,237)
Gains on sales of debt securities	204	70	—	274	—	274
Merger and restructuring charges	136	—	—	136	—	136
All other noninterest expense	(133)	209	9 ^{C1}	85	—	85
Income before income taxes (FTE basis)	1,166	273	(90)	1,349	—	1,349
Income tax expense	254	95	(34) ^{D1}	315	—	315
Net income	\$ 912	\$ 178	\$ (56)	\$ 1,034	\$ —	\$ 1,034

(1) Amounts are reported as disclosed in the Corporation's Current Report on Form 8-K furnished on April 10, 2006.

See accompanying Explanatory Notes to the Condensed Combined Statements of Income on page 24.

BANK OF AMERICA
Condensed Combined Statements of Income
(unaudited)

The following tables present condensed combined financial information for 2006 and 2005 (on a pro forma basis) adjusted for reclassifications between the segments and *All Other* for certain management accounting methodologies and related allocation refinements, the reclassification of the financial results of certain businesses that are expected to be or have been sold, and securitization reclassifications to present *GCSBB* on a managed basis with a corresponding offset recorded in *All Other*.

The 2005 condensed combined financial information (on a pro forma basis) presents how the combined financial statements of Bank of America and MBNA may have appeared had the businesses actually been combined at the beginning of the period presented. The pro forma condensed combined financial information is presented for illustrative purposes only and does not indicate the financial results of the combined companies had the companies actually been combined at the beginning of the period presented and had the impact of possible revenue enhancements, expense efficiencies, hedging activities, asset dispositions, and share repurchases, among other factors, been considered.

For the quarter ended September 30, 2006					
(Dollars in millions)	Global Consumer and Small Business Banking	Global Corporate and Investment Banking	Global Wealth and Investment Management	All Other	Total Corporation Combined
Net interest income (FTE basis)	\$ 7,027	\$ 2,398	\$ 887	\$ (1,418)	\$ 8,894
Noninterest income					
Card income	2,446	186	—	841	3,473
Service charges	1,410	676	24	37	2,147
Investment and brokerage services	—	225	828	32	1,085
Investment banking income	—	554	—	(44)	510
Equity investment gains	1	17	—	687	705
Trading account profits	16	706	(2)	11	731
Mortgage banking income	215	10	2	(38)	189
Other income	366	186	39	636	1,227
Total noninterest income	4,454	2,560	891	2,162	10,067
Total revenue (FTE basis)	11,481	4,958	1,778	744	18,961
Provision for credit losses	2,049	36	—	(920)	1,165
Gains (losses) on sales of debt securities	—	11	—	(480)	(469)
Total noninterest expense	4,710	2,797	972	384	8,863
Income before income taxes (FTE basis)	4,722	2,136	806	800	8,464
Income tax expense	1,736	788	297	227	3,048
Net income	\$ 2,986	\$ 1,348	\$ 509	\$ 573	\$ 5,416

For the quarter ended September 30, 2005 (on a pro forma basis)					
(Dollars in millions)	Global Consumer and Small Business Banking	Global Corporate and Investment Banking	Global Wealth and Investment Management	All Other	Total Corporation Combined
Net interest income (FTE basis)	\$ 7,075	\$ 2,523	\$ 887	\$ (1,900)	\$ 8,585
Noninterest income					
Card income	2,304	170	—	914	3,388
Service charges	1,386	637	22	35	2,080
Investment and brokerage services	—	237	774	49	1,060
Investment banking income	—	531	1	(10)	522
Equity investment gains	—	72	—	596	668
Trading account profits	(11)	554	—	7	550
Mortgage banking income	241	4	14	(68)	191
Other income	264	246	30	(635)	(95)
Total noninterest income	4,184	2,451	841	888	8,364
Total revenue (FTE basis)	11,259	4,974	1,728	(1,012)	16,949
Provision for credit losses	2,462	96	1	(1,120)	1,439
Gains (losses) on sales of debt securities	(1)	5	—	25	29
Total noninterest expense	4,886	2,683	906	249	8,724
Income before income taxes (FTE basis)	3,910	2,200	821	(116)	6,815
Income tax expense (benefit)	1,423	805	301	(243)	2,286
Net income	\$ 2,487	\$ 1,395	\$ 520	\$ 127	\$ 4,529

BANK OF AMERICA
Condensed Combined Statements of Income
Global Consumer and Small Business Banking
(unaudited)

The following tables present condensed combined financial information for 2006 and 2005 (on a pro forma basis) adjusted for reclassifications between the segments and *All Other* for certain management accounting methodologies and related allocation refinements and securitization reclassifications to present *GCSBB* on a managed basis with a corresponding offset recorded in *All Other*.

The 2005 condensed combined financial information (on a pro forma basis) presents how the combined financial statements of Bank of America and MBNA may have appeared had the businesses actually been combined at the beginning of the period presented. The pro forma condensed combined financial information is presented for illustrative purposes only and does not indicate the financial results of the combined companies had the companies actually been combined at the beginning of the period presented and had the impact of possible revenue enhancements, expense efficiencies, hedging activities, asset dispositions, and share repurchases, among other factors, been considered.

(Dollars in millions)	For the quarter ended September 30, 2006				
	Reported 2006 ⁽¹⁾	Other Adjustments	2006 Adjusted	Securitization Related Reclassification	2006 Managed Basis
Net interest income (FTE basis)	\$ 5,243	\$ (11) ^{C1}	\$ 5,232	\$ 1,795 ^{A1,A5,C1}	\$ 7,027
Noninterest income					
Card income	3,265	136 ^{C2}	3,401	(955) ^{A2,A5,C2}	2,446
Service charges	1,410	—	1,410	—	1,410
Mortgage banking income	215	—	215	—	215
All other income	310	5	315	68 ^{A3}	383
Total noninterest income	<u>5,200</u>	<u>141</u>	<u>5,341</u>	<u>(887)</u>	<u>4,454</u>
Total revenue (FTE basis)	<u>10,443</u>	<u>130</u>	<u>10,573</u>	<u>908</u>	<u>11,481</u>
Provision for credit losses	1,144	(3)	1,141	908 ^{A4}	2,049
Gains (losses) on sales of debt securities	—	—	—	—	—
Total noninterest expense	<u>4,730</u>	<u>(20)^{C1}</u>	<u>4,710</u>	<u>—</u>	<u>4,710</u>
Income before income taxes (FTE basis)	<u>4,569</u>	<u>153</u>	<u>4,722</u>	<u>—</u>	<u>4,722</u>
Income tax expense	<u>1,680</u>	<u>56^{D1}</u>	<u>1,736</u>	<u>—</u>	<u>1,736</u>
Net income	<u>\$ 2,889</u>	<u>\$ 97</u>	<u>\$ 2,986</u>	<u>\$ —</u>	<u>\$ 2,986</u>

(1) Amounts are reported as disclosed in the Corporation's Current Report on Form 8-K furnished on January 23, 2007.

(Dollars in millions)	For the quarter ended September 30, 2005 (on a pro forma basis)					
	Reported 2005 ⁽¹⁾	Liquidating Businesses Adjustments ^{B1}	Other Adjustments	2005 Adjusted	Securitization Related Reclassification	2005 Managed Basis
Net interest income (FTE basis)	\$ 5,096	\$ (22)	\$ 112 ^{C1}	\$ 5,186	\$ 1,889 ^{A1,A5,C1}	\$ 7,075
Noninterest income						
Card income	3,218	(5)	3	3,216	(912) ^{A2,A5}	2,304
Service charges	1,386	—	—	1,386	—	1,386
Mortgage banking income	241	—	—	241	—	241
All other income	136	(1)	2	137	116 ^{A3}	253
Total noninterest income	<u>4,981</u>	<u>(6)</u>	<u>5</u>	<u>4,980</u>	<u>(796)</u>	<u>4,184</u>
Total revenue (FTE basis)	<u>10,077</u>	<u>(28)</u>	<u>117</u>	<u>10,166</u>	<u>1,093</u>	<u>11,259</u>
Provision for credit losses	1,387	(18)	—	1,369	1,093 ^{A4}	2,462
Gains (losses) on sales of debt securities	(1)	—	—	(1)	—	(1)
Total noninterest expense	<u>4,881</u>	<u>—</u>	<u>5^{C1}</u>	<u>4,886</u>	<u>—</u>	<u>4,886</u>
Income before income taxes (FTE basis)	<u>3,808</u>	<u>(10)</u>	<u>112</u>	<u>3,910</u>	<u>—</u>	<u>3,910</u>
Income tax expense	<u>1,386</u>	<u>(4)</u>	<u>41^{D1}</u>	<u>1,423</u>	<u>—</u>	<u>1,423</u>
Net income	<u>\$ 2,422</u>	<u>\$ (6)</u>	<u>\$ 71</u>	<u>\$ 2,487</u>	<u>\$ —</u>	<u>\$ 2,487</u>

(1) Amounts are reported as disclosed in the Corporation's Current Report on Form 8-K furnished on April 10, 2006.

See accompanying Explanatory Notes to the Condensed Combined Statements of Income on page 24.

BANK OF AMERICA
Condensed Combined Statements of Income
Global Corporate and Investment Banking
(unaudited)

The following tables present condensed combined financial information for 2006 and 2005 (on a pro forma basis) adjusted for reclassifications between the segments and All Other for certain management accounting methodologies and related allocation refinements, the transfer of *Banc of America Specialist* from *GWIM* to *GCIB*, and the reclassification of the financial results of certain businesses that are expected to be or have been sold.

The 2005 condensed combined financial information (on a pro forma basis) presents how the combined financial statements of Bank of America and MBNA may have appeared had the businesses actually been combined at the beginning of the period presented. The pro forma condensed combined financial information is presented for illustrative purposes only and does not indicate the financial results of the combined companies had the companies actually been combined at the beginning of the period presented and had the impact of possible revenue enhancements, expense efficiencies, hedging activities, asset dispositions, and share repurchases, among other factors, been considered.

(Dollars in millions)	For the quarter ended September 30, 2006			
	Reported 2006 ⁽¹⁾	Liquidating Businesses Adjustments ^{B2}	Other Adjustments	2006 Adjusted
Net interest income (FTE basis)	\$ 2,643	\$ (217)	\$ (28) ^{B4,C1}	\$ 2,398
Noninterest income				
Service charges	710	(34)	—	676
Investment and brokerage services	252	(32)	5 ^{B4}	225
Investment banking income	554	—	—	554
Trading account profits	711	(24)	19 ^{B4}	706
All other income	1,145	(749)	3 ^{B4}	399
Total noninterest income	3,372	(839)	27	2,560
Total revenue (FTE basis)	6,015	(1,056)	(1)	4,958
Provision for credit losses	22	14	—	36
Gains on sales of debt securities	14	(4)	1	11
Total noninterest expense	2,965	(210)	42^{B4,C1}	2,797
Income before income taxes (FTE basis)	3,042	(864)	(42)	2,136
Income tax expense	1,120	(317)	(15)^{D1}	788
Net income	\$ 1,922	\$ (547)	\$ (27)	\$ 1,348

(1) Amounts are reported as disclosed in the Corporation's Current Report on Form 8-K furnished on January 23, 2007.

(Dollars in millions)	For the quarter ended September 30, 2005 (on a pro forma basis)			
	Reported 2005 ⁽¹⁾	Liquidating Businesses Adjustments ^{B2}	Other Adjustments	2005 Adjusted
Net interest income (FTE basis)	\$ 2,748	\$ (229)	\$ 4 ^{B4,C1}	\$ 2,523
Noninterest income				
Service charges	671	(34)	—	637
Investment and brokerage services	267	(38)	8 ^{B4}	237
Investment banking income	532	(1)	—	531
Trading account profits	571	(38)	21 ^{B4}	554
All other income	520	(32)	4 ^{B4}	492
Total noninterest income	2,561	(143)	33	2,451
Total revenue (FTE basis)	5,309	(372)	37	4,974
Provision for credit losses	12	85	(1)	96
Gains on sales of debt securities	17	(12)	—	5
Total noninterest expense	2,853	(214)	44^{B4,C1}	2,683
Income before income taxes (FTE basis)	2,461	(255)	(6)	2,200
Income tax expense	897	(90)	(2)^{D1}	805
Net income	\$ 1,564	\$ (165)	\$ (4)	\$ 1,395

(1) Amounts are reported as disclosed in the Corporation's Current Report on Form 8-K furnished on April 10, 2006.

See accompanying Explanatory Notes to the Condensed Combined Statements of Income on page 24.

BANK OF AMERICA
Condensed Combined Statements of Income
Global Wealth and Investment Management
(unaudited)

The following tables present condensed combined financial information for 2006 and 2005 (on a pro forma basis) adjusted for reclassifications between the segments and *All Other* for certain management accounting methodologies and related allocation refinements, the transfer of *Banc of America Specialist* from *GWIM* to *GCIB*, and the reclassification of the financial results of certain businesses that are expected to be sold or liquidated.

The 2005 condensed combined financial information (on a pro forma basis) presents how the combined financial statements of Bank of America and MBNA may have appeared had the businesses actually been combined at the beginning of the period presented. The pro forma condensed combined financial information is presented for illustrative purposes only and does not indicate the financial results of the combined companies had the companies actually been combined at the beginning of the period presented and had the impact of possible revenue enhancements, expense efficiencies, hedging activities, asset dispositions, and share repurchases, among other factors, been considered.

(Dollars in millions)	For the quarter ended September 30, 2006			
	Reported 2006 ⁽¹⁾	Liquidating Businesses Adjustments ^{B3}	Other Adjustments	2006 Adjusted
Net interest income (FTE basis)	\$ 943	\$ (35)	\$ (21) ^{B4,C1}	\$ 887
Noninterest income				
Investment and brokerage services	843	(9)	(6) ^{B4}	828
All other income	82	—	(19) ^{B4}	63
Total noninterest income	925	(9)	(25)	891
Total revenue (FTE basis)	1,868	(44)	(46)	1,778
Provision for credit losses	(1)	—	1	—
Total noninterest expense	992	(13)	(7) ^{B4,C1}	972
Income before income taxes (FTE basis)	877	(31)	(40)	806
Income tax expense	324	(11)	(16) ^{D1}	297
Net income	\$ 553	\$ (20)	\$ (24)	\$ 509

(1) Amounts are reported as disclosed in the Corporation's Current Report on Form 8-K furnished on January 23, 2007.

(Dollars in millions)	For the quarter ended September 30, 2005 (on a pro forma basis)			
	Reported 2005 ⁽¹⁾	Liquidating Businesses Adjustments ^{B3}	Other Adjustments	2005 Adjusted
Net interest income (FTE basis)	\$ 947	\$ (35)	\$ (25) ^{B4,C1}	\$ 887
Noninterest income				
Investment and brokerage services	793	(11)	(8) ^{B4}	774
All other income	88	(1)	(20) ^{B4}	67
Total noninterest income	881	(12)	(28)	841
Total revenue (FTE basis)	1,828	(47)	(53)	1,728
Provision for credit losses	(1)	2	—	1
Total noninterest expense	923	(12)	(5) ^{B4,C1}	906
Income before income taxes (FTE basis)	906	(37)	(48)	821
Income tax expense	331	(13)	(17) ^{D1}	301
Net income	\$ 575	\$ (24)	\$ (31)	\$ 520

(1) Amounts are reported as disclosed in the Corporation's Current Report on Form 8-K furnished on April 10, 2006.

See accompanying Explanatory Notes to the Condensed Combined Statements of Income on page 24.

BANK OF AMERICA
Condensed Combined Statements of Income
All Other
(unaudited)

The following tables present condensed combined financial information for 2006 and 2005 (on a pro forma basis) adjusted for reclassifications between the segments and *All Other* for certain management accounting methodologies and related allocation refinements, the reclassification of the financial results of certain businesses that are expected to be or have been sold or liquidated, and securitization reclassifications to present *GCSBB* on a managed basis with a corresponding offset recorded in *All Other*.

The 2005 condensed combined financial information (on a pro forma basis) presents how the combined financial statements of Bank of America and MBNA may have appeared had the businesses actually been combined at the beginning of the period presented. The pro forma condensed combined financial information is presented for illustrative purposes only and does not indicate the financial results of the combined companies had the companies actually been combined at the beginning of the period presented and had the impact of possible revenue enhancements, expense efficiencies, hedging activities, asset dispositions, and share repurchases, among other factors, been considered.

(Dollars in millions)	For the quarter ended September 30, 2006					
	Reported 2006 ⁽¹⁾	Liquidating Businesses Adjustments ^{B2,B3}	Other Adjustments	2006 As Adjusted	Securitization Related Reclassification	2006 Adjusted
Net interest income (FTE basis)	\$ 65	\$ 252	\$ 60 ^{C1}	\$ 377	\$ (1,795) ^{A1,A5,C1}	\$ (1,418)
Noninterest income						
Card income	10	16	(140) ^{C2}	(114)	955 ^{A2,A5,C2}	841
Equity investment gains	687	—	—	687	—	687
All other income	(127)	832	(3)	702	(68) ^{A3}	634
Total noninterest income	570	848	(143)	1,275	887	2,162
Total revenue (FTE basis)	635	1,100	(83)	1,652	(908)	744
Provision for credit losses	—	(14)	2	(12)	(908) ^{A4}	(920)
Gains (losses) on sales of debt securities	(483)	4	(1)	(480)	—	(480)
Merger and restructuring charges	269	—	—	269	—	269
All other noninterest expense	(93)	223	(15) ^{C1}	115	—	115
Income before income taxes (FTE basis)	(24)	895	(71)	800	—	800
Income tax expense (benefit)	(76)	328	(25) ^{D1}	227	—	227
Net income	\$ 52	\$ 567	\$ (46)	\$ 573	\$ —	\$ 573

(1) Amounts are reported as disclosed in the Corporation's Current Report on Form 8-K furnished on January 23, 2007.

(Dollars in millions)	For the quarter ended September 30, 2005 (on a pro forma basis)					
	Reported 2005 ⁽¹⁾	Liquidating Businesses Adjustments ^{B1,B2,B3}	Other Adjustments	2005 As Adjusted	Securitization Related Reclassification	2005 Adjusted
Net interest income (FTE basis)	\$ (206)	\$ 286	\$ (91) ^{C1}	\$ (11)	\$ (1,889) ^{A1,A5,C1}	\$ (1,900)
Noninterest income						
Card income	(10)	19	(7)	2	912 ^{A2,A5}	914
Equity investment gains	596	—	—	596	—	596
All other income	(645)	142	(3)	(506)	(116) ^{A3}	(622)
Total noninterest income	(59)	161	(10)	92	796	888
Total revenue (FTE basis)	(265)	447	(101)	81	(1,093)	(1,012)
Provision for credit losses	41	(69)	1	(27)	(1,093) ^{A4}	(1,120)
Gains on sales of debt securities	13	12	—	25	—	25
Merger and restructuring charges	102	—	—	102	—	102
All other noninterest expense	(35)	226	(44) ^{C1}	147	—	147
Income before income taxes (FTE basis)	(360)	302	(58)	(116)	—	(116)
Income tax expense (benefit)	(328)	107	(22) ^{D1}	(243)	—	(243)
Net income	\$ (32)	\$ 195	\$ (36)	\$ 127	\$ —	\$ 127

(1) Amounts are reported as disclosed in the Corporation's Current Report on Form 8-K furnished on April 10, 2006.

See accompanying Explanatory Notes to the Condensed Combined Statements of Income on page 24.

Explanatory Notes

For illustrative purposes only, the previous business segment information presented the realigned business segments for 2006 and 2005 (on a pro forma basis). The adjustments included in the Condensed Combined Statements of Income are as follows:

- A** *Securitization Related Reclassifications:* These securitization adjustments present *GCSBB* on a managed basis with a corresponding offset to *All Other* such that the consolidated results of the Corporation are presented on a GAAP basis. All these securitization adjustments relate to the *Card Services* business within *GCSBB*.
- A1** Represents the reclassification of interest income on the securitized loans less the internal funds transfer pricing allocation related to securitized loans from excess servicing income (a component of card income) to net interest income.
- A2** Represents the reclassification of interest income on securitized loans, fee revenue (including insurance revenue) in excess of the internal funds transfer pricing allocation related to securitized loans, the difference between the internal funds transfer pricing allocation process and the external cost to investors associated with recording *Card Services* securitizations, and gross credit losses net of recoveries related to the securitized receivables out of excess servicing income, which is a component of card income.
- A3** Represents certain fees (e.g., insurance) that have been reclassified from excess servicing income to all other income.
- A4** Represents gross credit losses net of recoveries that have been reclassified from excess servicing income to provision for credit losses.
- A5** On a managed basis the *Card Services* business within *GCSBB* records the discount accretion for interest-only strips as card income. These amounts are reversed in *All Other* to present the discount accretion appropriately in net interest income on a GAAP basis. The decrease in net interest income and increase in card income in *GCSBB* for the full year 2006 and 2005 were approximately \$320 million and \$330 million.
- B** *Liquidating Business Adjustments and Other Business Transfers*
- B1** Transferring the results of certain legacy MBNA products (only impacts the 2005 pro forma results) to *All Other*.
- B2** Transferring the results of our operations in Latin America (Argentina, Brazil, Chile, and Uruguay) and our Hong Kong based retail and commercial banking businesses that are expected to be or have been disposed to *All Other*.
- B3** Transferring the results of *GWIM's IWM* business that is expected to be sold or liquidated to *All Other*.
- B4** Transferring the results of *Banc of America Specialist* from *GWIM* to *GCIB*.
- C** *Management Accounting Methodology Changes*
- C1** Refinement of certain management accounting methodologies and related allocation refinements and the realignment of certain minor business units resulting in a reallocation of costs and revenues between the segments and *All Other*.
- C2** Represents the difference between the internal funds transfer pricing allocation process and the external cost to investors associated with recording *Card Services* securitizations.
- D** *Income tax expense:*
- D1** Income tax expense adjustments associated with the adjustments discussed above.

Section 2: 2006 and 2005 (on a Pro Forma Basis) as Adjusted Unaudited Segment Financial Information

Effective January 1, 2007, *GCSBB* reports revenues for *Deposits, Card Services, Consumer Real Estate* and *ALM/Other*. *GCIB* reports revenues for *Business Lending, Capital Markets and Advisory Services, Treasury Services*, and *ALM/Other*. *GWIM* reports revenues for *The Private Bank, Columbia Management, PB&I* and *ALM/Other*.

The management accounting reporting process derives segment and business results by utilizing allocation methodologies for revenue, expense and capital. The net income derived for the businesses (i.e., *Deposits, Card Services, Business Lending*, etc.) is dependent upon revenue and cost allocations using an activity-based costing model, funds transfer pricing, other methodologies, and assumptions management believes are appropriate to reflect the results of the business.

The following Unaudited Pro Forma Income Statements for the periods ending in 2005 are presented for illustrative purposes only and do not indicate the financial results of the combined companies had the companies actually been combined at the beginning of the periods presented and had the impact of possible revenue enhancements, expense efficiencies, asset dispositions and share repurchases, among other factors, been considered. The 2005 Unaudited Pro Forma Income Statements are not prepared in accordance with GAAP. However, as a result of the MBNA merger, we believe that the 2005 Unaudited Pro Forma Income Statements provide a more useful year-to-year comparison versus comparing to the Corporation's historical financial information.

The Unaudited Pro Forma Condensed Combined Statements of Income have been derived from and should be read in conjunction with the historical consolidated financial statements and the related notes of the Corporation and MBNA and in conjunction with the Unaudited Pro Forma Condensed Combined Financial Information included in the Corporation's Current Report on Form 8-K furnished on April 10, 2006.

The following tables present unaudited historical (as adjusted for the changes disclosed in Section 1 of this exhibit) and pro forma income statements for illustrative purposes only for the quarters and years ending 2006 and 2005.

BANK OF AMERICA CORPORATION
Global Consumer and Small Business Banking
(\$ in Millions)

	(unaudited)									
	2006					2005 (on a pro forma basis)				
	Total ⁽¹⁾	Deposits	Card Services ⁽¹⁾	Consumer Real Estate ⁽²⁾	ALM/ Other	Total ⁽¹⁾	Deposits	Card Services ⁽¹⁾	Consumer Real Estate ⁽²⁾	ALM/ Other
Income Statement										
Net interest income (FTE basis)	\$28,244	\$ 9,405	\$16,402	\$ 2,005	\$432	\$28,294	\$ 8,430	\$16,060	\$ 2,027	\$1,777
Card income	9,788	1,911	7,877	—	—	8,851	1,561	7,290	—	—
Service charges	5,343	5,341	(2)	4	—	4,996	4,993	(1)	4	—
Mortgage banking income	877	—	—	877	—	1,048	—	—	1,048	—
All other income	1,209	—	893	43	273	1,010	—	734	20	256
Total noninterest income	<u>17,217</u>	<u>7,252</u>	<u>8,768</u>	<u>924</u>	<u>273</u>	<u>15,905</u>	<u>6,554</u>	<u>8,023</u>	<u>1,072</u>	<u>256</u>
Total revenue (FTE basis)	45,461	16,657	25,170	2,929	705	44,199	14,984	24,083	3,099	2,033
Provision for credit losses	8,534	165	8,089	63	217	10,123	98	9,850	58	117
Gains (losses) on sales of debt securities	(2)	—	—	—	(2)	(2)	—	—	—	(2)
Total noninterest expense	<u>18,683</u>	<u>8,693</u>	<u>7,914</u>	<u>1,728</u>	<u>348</u>	<u>19,750</u>	<u>8,079</u>	<u>9,222</u>	<u>1,705</u>	<u>744</u>
Income before income taxes (FTE basis)	18,242	7,799	9,167	1,138	138	14,324	6,807	5,011	1,336	1,170
Income tax expense	<u>6,722</u>	<u>2,874</u>	<u>3,378</u>	<u>420</u>	<u>50</u>	<u>5,145</u>	<u>2,445</u>	<u>1,800</u>	<u>480</u>	<u>420</u>
Net income	<u>\$11,520</u>	<u>\$ 4,925</u>	<u>\$ 5,789</u>	<u>\$ 718</u>	<u>\$ 88</u>	<u>\$ 9,179</u>	<u>\$ 4,362</u>	<u>\$ 3,211</u>	<u>\$ 856</u>	<u>\$ 750</u>

(1) Presented on a managed view

(2) Effective January 1, 2007, GCSBB combined the former *Mortgage* and *Home Equity* businesses into *Consumer Real Estate*. Prior period amounts have been adjusted to reflect this change.

BANK OF AMERICA CORPORATION
Global Consumer and Small Business Banking: Deposits
(\$ in Millions)

	(unaudited)									
	2006					2005 (on a pro forma basis)				
	Full Year	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	Full Year	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
Income Statement										
Net interest income (FTE basis)	\$ 9,405	\$ 2,384	\$ 2,362	\$ 2,371	\$ 2,288	\$ 8,430	\$ 2,289	\$ 2,136	\$ 2,033	\$ 1,972
Card income	1,911	505	502	474	430	1,561	422	403	394	342
Service charges	5,341	1,393	1,410	1,349	1,189	4,993	1,261	1,385	1,243	1,104
Mortgage banking income	—	—	—	—	—	—	—	—	—	—
All other income	—	—	—	—	—	—	—	—	—	—
Total noninterest income	<u>7,252</u>	<u>1,898</u>	<u>1,912</u>	<u>1,823</u>	<u>1,619</u>	<u>6,554</u>	<u>1,683</u>	<u>1,788</u>	<u>1,637</u>	<u>1,446</u>
Total revenue (FTE basis)	<u>16,657</u>	<u>4,282</u>	<u>4,274</u>	<u>4,194</u>	<u>3,907</u>	<u>14,984</u>	<u>3,972</u>	<u>3,924</u>	<u>3,670</u>	<u>3,418</u>
Provision for credit losses	165	56	51	30	28	98	48	38	19	(7)
Gains (losses) on sales of debt securities	—	—	—	—	—	—	—	—	—	—
Total noninterest expense	<u>8,693</u>	<u>2,255</u>	<u>2,168</u>	<u>2,104</u>	<u>2,166</u>	<u>8,079</u>	<u>2,052</u>	<u>2,026</u>	<u>2,070</u>	<u>1,931</u>
Income before income taxes (FTE basis)	7,799	1,971	2,055	2,060	1,713	6,807	1,872	1,860	1,581	1,494
Income tax expense	<u>2,874</u>	<u>728</u>	<u>756</u>	<u>756</u>	<u>634</u>	<u>2,445</u>	<u>668</u>	<u>676</u>	<u>570</u>	<u>531</u>
Net income	<u>\$ 4,925</u>	<u>\$ 1,243</u>	<u>\$ 1,299</u>	<u>\$ 1,304</u>	<u>\$ 1,079</u>	<u>\$ 4,362</u>	<u>\$ 1,204</u>	<u>\$ 1,184</u>	<u>\$ 1,011</u>	<u>\$ 963</u>

BANK OF AMERICA CORPORATION
Global Consumer and Small Business Banking: Card Services (Managed View)
(\$ in Millions)

	(unaudited)									
	2006					2005 (on a pro forma basis)				
	Full Year	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	Full Year	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
Income Statement										
Net interest income (FTE basis)	\$16,402	\$4,153	\$4,077	\$4,033	\$4,139	\$16,060	\$3,909	\$4,074	\$4,051	\$4,026
Card income	7,877	2,202	1,944	2,054	1,677	7,290	2,189	1,901	1,761	1,439
Service charges	(2)	—	(1)	(1)	—	(1)	(1)	—	—	—
Mortgage banking income	—	—	—	—	—	—	—	—	—	—
All other income	893	179	287	243	184	734	227	187	130	190
Total noninterest income	<u>8,768</u>	<u>2,381</u>	<u>2,230</u>	<u>2,296</u>	<u>1,861</u>	<u>8,023</u>	<u>2,415</u>	<u>2,088</u>	<u>1,891</u>	<u>1,629</u>
Total revenue (FTE basis)	25,170	6,534	6,307	6,329	6,000	24,083	6,324	6,162	5,942	5,655
Provision for credit losses	8,089	2,609	1,938	1,733	1,809	9,850	2,895	2,365	2,468	2,122
Gains (losses) on sales of debt securities	—	—	—	—	—	—	—	—	—	—
Total noninterest expense	<u>7,914</u>	<u>2,065</u>	<u>2,005</u>	<u>1,899</u>	<u>1,945</u>	<u>9,222</u>	<u>2,456</u>	<u>2,228</u>	<u>2,304</u>	<u>2,234</u>
Income before income taxes (FTE basis)	9,167	1,860	2,364	2,697	2,246	5,011	973	1,569	1,170	1,299
Income tax expense	3,378	686	869	990	833	1,800	347	571	422	460
Net income	<u>\$ 5,789</u>	<u>\$1,174</u>	<u>\$1,495</u>	<u>\$1,707</u>	<u>\$1,413</u>	<u>\$ 3,211</u>	<u>\$ 626</u>	<u>\$ 998</u>	<u>\$ 748</u>	<u>\$ 839</u>

BANK OF AMERICA CORPORATION
Global Consumer and Small Business Banking: Consumer Real Estate⁽¹⁾
(\$ in Millions)

	(unaudited)									
	2006					2005 (on a pro forma basis)				
	Full Year	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	Full Year	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
Income Statement										
Net interest income (FTE basis)	\$ 2,005	\$ 530	\$ 508	\$ 489	\$ 478	\$ 2,027	\$ 500	\$ 525	\$ 508	\$ 494
Card income	—	—	—	—	—	—	—	—	—	—
Service charges	4	1	1	1	1	4	1	1	1	1
Mortgage banking income	877	247	215	210	205	1,048	276	241	250	281
All other income	43	11	11	8	13	20	7	4	5	4
Total noninterest income	<u>924</u>	<u>259</u>	<u>227</u>	<u>219</u>	<u>219</u>	<u>1,072</u>	<u>284</u>	<u>246</u>	<u>256</u>	<u>286</u>
Total revenue (FTE basis)	2,929	789	735	708	697	3,099	784	771	764	780
Provision for credit losses	63	16	19	14	14	58	16	17	11	14
Gains (losses) on sales of debt securities	—	—	—	—	—	—	—	—	—	—
Total noninterest expense	1,728	441	454	422	411	1,705	418	411	418	458
Income before income taxes (FTE basis)	1,138	332	262	272	272	1,336	350	343	335	308
Income tax expense	420	123	96	100	101	480	125	125	121	109
Net income	<u>\$ 718</u>	<u>\$ 209</u>	<u>\$ 166</u>	<u>\$ 172</u>	<u>\$ 171</u>	<u>\$ 856</u>	<u>\$ 225</u>	<u>\$ 218</u>	<u>\$ 214</u>	<u>\$ 199</u>

(1) Effective January 1, 2007, GCSBB combined the former *Mortgage* and *Home Equity* businesses into *Consumer Real Estate*. Prior period amounts have been adjusted to reflect this change.

BANK OF AMERICA CORPORATION
Global Consumer and Small Business Banking: ALM/Other
(\$ in Millions)

	(unaudited)									
	2006					2005 (on a pro forma basis)				
	Full Year	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	Full Year	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
Income Statement										
Net interest income (FTE basis)	\$ 432	\$ 90	\$ 80	\$ 75	\$ 187	\$ 1,777	\$ 365	\$ 340	\$ 432	\$ 640
Card income	—	—	—	—	—	—	—	—	—	—
Service charges	—	—	—	—	—	—	—	—	—	—
Mortgage banking income	—	—	—	—	—	—	—	—	—	—
All other income	273	65	85	72	51	256	82	62	55	57
Total noninterest income	273	65	85	72	51	256	82	62	55	57
Total revenue (FTE basis)	705	155	165	147	238	2,033	447	402	487	697
Provision for credit losses	217	96	41	30	50	117	44	42	26	5
Gains (losses) on sales of debt securities	(2)	(1)	—	—	(1)	(2)	—	(1)	—	(1)
Total noninterest expense	348	91	83	84	90	744	212	221	155	156
Income before income taxes (FTE basis)	138	(33)	41	33	97	1,170	191	138	306	535
Income tax expense	50	(13)	15	12	36	420	68	51	111	190
Net income	<u>\$ 88</u>	<u>\$ (20)</u>	<u>\$ 26</u>	<u>\$ 21</u>	<u>\$ 61</u>	<u>\$ 750</u>	<u>\$ 123</u>	<u>\$ 87</u>	<u>\$ 195</u>	<u>\$ 345</u>

BANK OF AMERICA CORPORATION
Global Corporate and Investment Banking
(\$ in Millions)

	(unaudited)									
	2006					2005 (on a pro forma basis)				
	Total	Business Lending	Capital Markets and Advisory Services	Treasury Services	ALM/Other	Total	Business Lending	Capital Markets and Advisory Services	Treasury Services	ALM/Other
Income Statement										
Net interest income (FTE basis)	\$ 9,830	\$ 4,560	\$ 1,656	\$ 3,833	\$(219)	\$ 10,357	\$ 4,747	\$ 1,951	\$ 3,480	\$ 179
Service charges	2,648	500	120	2,026	2	2,481	474	111	1,895	1
Investment and brokerage services	942	15	893	33	1	954	17	909	28	—
Investment banking income	2,476	—	2,476	—	—	1,891	—	1,891	—	—
Trading account profits	2,966	54	2,822	52	38	1,737	(28)	1,704	67	(6)
All other income	1,733	509	394	750	80	2,047	825	334	708	180
Total noninterest income	<u>10,765</u>	<u>1,078</u>	<u>6,705</u>	<u>2,861</u>	<u>121</u>	<u>9,110</u>	<u>1,288</u>	<u>4,949</u>	<u>2,698</u>	<u>175</u>
Total revenue (FTE basis)	20,595	5,638	8,361	6,694	(98)	19,467	6,035	6,900	6,178	354
Provision for credit losses	10	3	14	(3)	(4)	28	71	(27)	(4)	(12)
Gains (losses) on sales of debt securities	34	13	22	—	(1)	117	62	55	—	—
Total noninterest expense	11,361	2,097	5,778	3,289	197	10,457	1,970	4,997	3,181	309
Income before income taxes (FTE basis)	9,258	3,551	2,591	3,408	(292)	9,099	4,056	1,985	3,001	57
Income tax expense (benefit)	3,426	1,315	959	1,261	(109)	3,318	1,454	707	1,080	77
Net income	<u>\$ 5,832</u>	<u>\$ 2,236</u>	<u>\$ 1,632</u>	<u>\$ 2,147</u>	<u>\$(183)</u>	<u>\$ 5,781</u>	<u>\$ 2,602</u>	<u>\$ 1,278</u>	<u>\$ 1,921</u>	<u>\$ (20)</u>

BANK OF AMERICA CORPORATION
Global Corporate and Investment Banking: Business Lending
(\$ in Millions)

	(unaudited)									
	2006					2005 (on a pro forma basis)				
	Full Year	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	Full Year	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
Income Statement										
Net interest income (FTE basis)	\$ 4,560	\$1,128	\$1,114	\$1,157	\$1,161	\$ 4,747	\$1,175	\$1,177	\$1,209	\$1,186
Service charges	500	128	124	123	125	474	119	123	119	113
Investment and brokerage services	15	1	5	5	4	17	4	5	4	4
Investment banking income	—	—	—	—	—	—	—	—	—	—
Trading account profits	54	9	11	19	15	(28)	8	5	(43)	2
All other income	509	112	128	213	56	825	103	187	203	332
Total noninterest income	<u>1,078</u>	<u>250</u>	<u>268</u>	<u>360</u>	<u>200</u>	<u>1,288</u>	<u>234</u>	<u>320</u>	<u>283</u>	<u>451</u>
Total revenue (FTE basis)	5,638	1,378	1,382	1,517	1,361	6,035	1,409	1,497	1,492	1,637
Provision for credit losses	3	(86)	53	20	16	71	211	113	(201)	(52)
Gains (losses) on sales of debt securities	13	5	3	(4)	9	62	—	2	39	21
Total noninterest expense	<u>2,097</u>	<u>538</u>	<u>533</u>	<u>521</u>	<u>505</u>	<u>1,970</u>	<u>513</u>	<u>489</u>	<u>483</u>	<u>485</u>
Income before income taxes (FTE basis)	3,551	931	799	972	849	4,056	685	897	1,249	1,225
Income tax expense	1,315	345	284	372	314	1,454	245	329	454	426
Net income	<u>\$ 2,236</u>	<u>\$ 586</u>	<u>\$ 515</u>	<u>\$ 600</u>	<u>\$ 535</u>	<u>\$ 2,602</u>	<u>\$ 440</u>	<u>\$ 568</u>	<u>\$ 795</u>	<u>\$ 799</u>

BANK OF AMERICA CORPORATION
Global Corporate and Investment Banking: Capital Markets and Advisory Services
(\$ in Millions)

	(unaudited)									
	2006					2005 (on a pro forma basis)				
	Full Year	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	Full Year	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
Income Statement										
Net interest income (FTE basis)	\$ 1,656	\$ 488	\$ 376	\$ 380	\$ 412	\$ 1,951	\$ 422	\$ 453	\$ 523	\$ 553
Service charges	120	29	30	28	33	111	30	34	25	22
Investment and brokerage services	893	214	211	234	234	909	233	225	233	218
Investment banking income	2,476	756	554	644	522	1,891	547	531	441	372
Trading account profits	2,822	399	675	802	946	1,704	279	537	250	638
All other income	394	145	50	58	141	334	71	93	87	83
Total noninterest income	<u>6,705</u>	<u>1,543</u>	<u>1,520</u>	<u>1,766</u>	<u>1,876</u>	<u>4,949</u>	<u>1,160</u>	<u>1,420</u>	<u>1,036</u>	<u>1,333</u>
Total revenue (FTE basis)	8,361	2,031	1,896	2,146	2,288	6,900	1,582	1,873	1,559	1,886
Provision for credit losses	14	6	(3)	8	3	(27)	(12)	(14)	1	(2)
Gains (losses) on sales of debt securities	22	10	8	(1)	5	55	32	3	12	8
Total noninterest expense	<u>5,778</u>	<u>1,464</u>	<u>1,454</u>	<u>1,387</u>	<u>1,473</u>	<u>4,997</u>	<u>1,339</u>	<u>1,310</u>	<u>1,123</u>	<u>1,225</u>
Income before income taxes (FTE basis)	2,591	571	453	750	817	1,985	287	580	447	671
Income tax expense	959	212	167	277	303	707	100	211	161	235
Net income	<u>\$ 1,632</u>	<u>\$ 359</u>	<u>\$ 286</u>	<u>\$ 473</u>	<u>\$ 514</u>	<u>\$ 1,278</u>	<u>\$ 187</u>	<u>\$ 369</u>	<u>\$ 286</u>	<u>\$ 436</u>

BANK OF AMERICA CORPORATION
Global Corporate and Investment Banking: Treasury Services
(\$ in Millions)

	(unaudited)									
	2006					2005 (on a pro forma basis)				
	Full Year	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	Full Year	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
Income Statement										
Net interest income (FTE basis)	\$ 3,833	\$ 957	\$ 969	\$ 960	\$ 947	\$ 3,480	\$ 968	\$ 884	\$ 826	\$ 802
Service charges	2,026	500	523	511	492	1,895	455	479	479	482
Investment and brokerage services	33	8	9	8	8	28	7	7	7	7
Investment banking income	—	—	—	—	—	—	—	—	—	—
Trading account profits	52	13	14	13	12	67	11	13	21	22
All other income	750	201	194	184	171	708	180	182	196	150
Total noninterest income	<u>2,861</u>	<u>722</u>	<u>740</u>	<u>716</u>	<u>683</u>	<u>2,698</u>	<u>653</u>	<u>681</u>	<u>703</u>	<u>661</u>
Total revenue (FTE basis)	<u>6,694</u>	<u>1,679</u>	<u>1,709</u>	<u>1,676</u>	<u>1,630</u>	<u>6,178</u>	<u>1,621</u>	<u>1,565</u>	<u>1,529</u>	<u>1,463</u>
Provision for credit losses	(3)	(3)	(1)	(5)	6	(4)	—	1	—	(5)
Gains (losses) on sales of debt securities	—	—	—	—	—	—	—	—	—	—
Total noninterest expense	<u>3,289</u>	<u>828</u>	<u>817</u>	<u>827</u>	<u>817</u>	<u>3,181</u>	<u>797</u>	<u>794</u>	<u>799</u>	<u>791</u>
Income before income taxes (FTE basis)	<u>3,408</u>	<u>854</u>	<u>893</u>	<u>854</u>	<u>807</u>	<u>3,001</u>	<u>824</u>	<u>770</u>	<u>730</u>	<u>677</u>
Income tax expense	1,261	316	330	316	299	1,080	296	278	263	243
Net income	<u>\$ 2,147</u>	<u>\$ 538</u>	<u>\$ 563</u>	<u>\$ 538</u>	<u>\$ 508</u>	<u>\$ 1,921</u>	<u>\$ 528</u>	<u>\$ 492</u>	<u>\$ 467</u>	<u>\$ 434</u>

BANK OF AMERICA CORPORATION
Global Corporate and Investment Banking: ALM/Other
(\$ in Millions)

	(unaudited)									
	2006					2005 (on a pro forma basis)				
	Full Year	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	Full Year	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
Income Statement										
Net interest income (FTE basis)	\$ (219)	\$ (70)	\$ (61)	\$ (57)	\$ (31)	\$ 179	\$ 3	\$ 9	\$ 39	\$ 128
Service charges	2	2	(1)	1	—	1	—	1	(1)	1
Investment and brokerage services	1	2	—	(1)	—	—	—	—	—	—
Investment banking income	—	—	—	—	—	—	—	—	—	—
Trading account profits	38	8	6	21	3	(6)	(1)	(1)	(1)	(3)
All other income	80	21	27	15	17	180	20	30	37	93
Total noninterest income	<u>121</u>	<u>33</u>	<u>32</u>	<u>36</u>	<u>20</u>	<u>175</u>	<u>19</u>	<u>30</u>	<u>35</u>	<u>91</u>
Total revenue (FTE basis)	(98)	(37)	(29)	(21)	(11)	354	22	39	74	219
Provision for credit losses	(4)	10	(13)	(1)	—	(12)	(4)	(4)	(14)	10
Gains (losses) on sales of debt securities	(1)	(2)	—	1	—	—	—	—	—	—
Total noninterest expense	<u>197</u>	<u>138</u>	<u>(7)</u>	<u>29</u>	<u>37</u>	<u>309</u>	<u>117</u>	<u>90</u>	<u>43</u>	<u>59</u>
Income before income taxes (FTE basis)	(292)	(187)	(9)	(48)	(48)	57	(91)	(47)	45	150
Income tax expense (benefit)	<u>(109)</u>	<u>(70)</u>	<u>7</u>	<u>(31)</u>	<u>(15)</u>	<u>77</u>	<u>(33)</u>	<u>(13)</u>	<u>23</u>	<u>100</u>
Net income	<u>\$ (183)</u>	<u>\$ (117)</u>	<u>\$ (16)</u>	<u>\$ (17)</u>	<u>\$ (33)</u>	<u>\$ (20)</u>	<u>\$ (58)</u>	<u>\$ (34)</u>	<u>\$ 22</u>	<u>\$ 50</u>

BANK OF AMERICA CORPORATION
Global Wealth and Investment Management
(\$ in Millions)

	(unaudited)									
	2006					2005 (on a pro forma basis)				
	Total	Private Bank	Columbia Management	Premier Banking and Investments ⁽¹⁾	ALM/Other ⁽¹⁾	Total	Private Bank	Columbia Management	Premier Banking and Investments ⁽¹⁾	ALM/Other ⁽¹⁾
Income Statement										
Net interest income (FTE basis)	\$3,672	\$ 905	\$ (37)	\$ 2,548	\$ 256	\$3,606	\$ 930	\$ 6	\$ 2,197	\$ 473
Investment and brokerage services	3,383	993	1,531	752	107	3,064	988	1,321	671	84
All other income	304	80	44	125	55	257	57	31	147	22
Total noninterest income	3,687	1,073	1,575	877	162	3,321	1,045	1,352	818	106
Total revenue (FTE basis)	7,359	1,978	1,538	3,425	418	6,927	1,975	1,358	3,015	579
Provision for credit losses	(39)	(52)	—	12	1	(5)	(23)	—	18	—
Total noninterest expense	3,910	1,210	1,022	1,518	160	3,633	1,167	924	1,354	188
Income before income taxes (FTE basis)	3,488	820	516	1,895	257	3,299	831	434	1,643	391
Income tax expense	1,290	302	190	702	96	1,186	300	156	589	141
Net income	\$2,198	\$ 518	\$ 326	\$ 1,193	\$ 161	\$2,113	\$ 531	\$ 278	\$ 1,054	\$ 250

(1) Prior to January 1, 2007, *ALM/Other* included the impact of the migrating qualifying affluent customers, including their related deposit balances and associated net interest income, from *GCSBB* to our *PB&I* service model. Effective January 1, 2007, the deposit migration impact is now included in *PB&I*. Prior period amounts have been adjusted to reflect this change.

BANK OF AMERICA CORPORATION
Global Wealth and Investment Management: Private Bank
(\$ in Millions)

	(unaudited)									
	2006					2005 (on a pro forma basis)				
	Full Year	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	Full Year	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
Income Statement										
Net interest income (FTE basis)	\$ 905	\$ 230	\$ 221	\$ 230	\$ 224	\$ 930	\$ 236	\$ 232	\$ 231	\$ 231
Investment and brokerage services	993	242	243	262	246	988	238	241	260	249
All other income	80	11	10	22	37	57	16	13	16	12
Total noninterest income	1,073	253	253	284	283	1,045	254	254	276	261
Total revenue (FTE basis)	1,978	483	474	514	507	1,975	490	486	507	492
Provision for credit losses	(52)	(1)	(3)	(44)	(4)	(23)	(3)	(5)	(13)	(2)
Total noninterest expense	1,210	310	311	282	307	1,167	302	286	287	292
Income before income taxes (FTE basis)	820	174	166	276	204	831	191	205	233	202
Income tax expense	302	64	61	102	75	300	68	75	84	73
Net income	\$ 518	\$ 110	\$ 105	\$ 174	\$ 129	\$ 531	\$ 123	\$ 130	\$ 149	\$ 129

BANK OF AMERICA CORPORATION
Global Wealth and Investment Management: Columbia Management
(\$ in Millions)

	(unaudited)									
	2006					2005 (on a pro forma basis)				
	Full Year	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	Full Year	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
Income Statement										
Net interest income (FTE basis)	\$ (37)	\$ (3)	\$ (14)	\$ (11)	\$ (9)	\$ 6	\$ (2)	\$ (2)	\$ 5	\$ 5
Investment and brokerage services	1,531	417	374	377	363	1,321	345	335	326	315
All other income	44	6	16	12	10	31	9	9	1	12
Total noninterest income	<u>1,575</u>	<u>423</u>	<u>390</u>	<u>389</u>	<u>373</u>	<u>1,352</u>	<u>354</u>	<u>344</u>	<u>327</u>	<u>327</u>
Total revenue (FTE basis)	1,538	420	376	378	364	1,358	352	342	332	332
Provision for credit losses	—	—	—	—	—	—	—	—	—	—
Total noninterest expense	1,022	278	254	251	239	924	238	227	232	227
Income before income taxes (FTE basis)	516	142	122	127	125	434	114	115	100	105
Income tax expense	190	52	45	47	46	156	41	42	36	37
Net income	<u>\$ 326</u>	<u>\$ 90</u>	<u>\$ 77</u>	<u>\$ 80</u>	<u>\$ 79</u>	<u>\$ 278</u>	<u>\$ 73</u>	<u>\$ 73</u>	<u>\$ 64</u>	<u>\$ 68</u>

BANK OF AMERICA CORPORATION
Global Wealth and Investment Management: Premier Banking and Investments⁽¹⁾
(\$ in Millions)

	(unaudited)									
	2006					2005 (on a pro forma basis)				
	Full Year	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	Full Year	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
Income Statement										
Net interest income (FTE basis)	\$ 2,548	\$ 645	\$ 631	\$ 644	\$ 628	\$ 2,197	\$ 634	\$ 569	\$ 523	\$ 471
Investment and brokerage services	752	202	183	188	179	671	168	176	163	164
All other income	125	35	31	36	23	147	36	40	37	34
Total noninterest income	<u>877</u>	<u>237</u>	<u>214</u>	<u>224</u>	<u>202</u>	<u>818</u>	<u>204</u>	<u>216</u>	<u>200</u>	<u>198</u>
Total revenue (FTE basis)	3,425	882	845	868	830	3,015	838	785	723	669
Provision for credit losses	12	3	2	4	3	18	4	6	4	4
Total noninterest expense	<u>1,518</u>	<u>388</u>	<u>382</u>	<u>362</u>	<u>386</u>	<u>1,354</u>	<u>337</u>	<u>355</u>	<u>332</u>	<u>330</u>
Income before income taxes (FTE basis)	1,895	491	461	502	441	1,643	497	424	387	335
Income tax expense	<u>702</u>	<u>182</u>	<u>171</u>	<u>186</u>	<u>163</u>	<u>589</u>	<u>177</u>	<u>156</u>	<u>140</u>	<u>116</u>
Net income	<u>\$ 1,193</u>	<u>\$ 309</u>	<u>\$ 290</u>	<u>\$ 316</u>	<u>\$ 278</u>	<u>\$ 1,054</u>	<u>\$ 320</u>	<u>\$ 268</u>	<u>\$ 247</u>	<u>\$ 219</u>

(1) Prior to January 1, 2007, *ALM/Other* included the impact of the migrating qualifying affluent customers, including their related deposit balances and associated net interest income, from *GCSBB* to our *PB&I* service model. Effective January 1, 2007, the deposit migration impact is now included in *PB&I*. Prior period amounts have been adjusted to reflect this change.

BANK OF AMERICA CORPORATION
Global Wealth and Investment Management: ALM/Other⁽¹⁾
(\$ in Millions)

	(unaudited)									
	2006					2005 (on a pro forma basis)				
	Full Year	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr	Full Year	4th Qtr	3rd Qtr	2nd Qtr	1st Qtr
Income Statement										
Net interest income (FTE basis)	\$ 256	\$ 52	\$ 49	\$ 59	\$ 96	\$ 473	\$ 109	\$ 88	\$ 112	\$ 164
Investment and brokerage services	107	28	28	25	26	84	23	22	19	20
All other income	55	34	6	9	6	22	7	5	2	8
Total noninterest income	<u>162</u>	<u>62</u>	<u>34</u>	<u>34</u>	<u>32</u>	<u>106</u>	<u>30</u>	<u>27</u>	<u>21</u>	<u>28</u>
Total revenue (FTE basis)	418	114	83	93	128	579	139	115	133	192
Provision for credit losses	1	(1)	1	—	1	—	—	—	—	—
Total noninterest expense	<u>160</u>	<u>25</u>	<u>25</u>	<u>75</u>	<u>35</u>	<u>188</u>	<u>54</u>	<u>38</u>	<u>57</u>	<u>39</u>
Income before income taxes (FTE basis)	257	90	57	18	92	391	85	77	76	153
Income tax expense	96	34	20	6	36	141	31	28	28	54
Net income	<u>\$ 161</u>	<u>\$ 56</u>	<u>\$ 37</u>	<u>\$ 12</u>	<u>\$ 56</u>	<u>\$ 250</u>	<u>\$ 54</u>	<u>\$ 49</u>	<u>\$ 48</u>	<u>\$ 99</u>

(1) Prior to January 1, 2007, *ALM/Other* included the impact of the migrating qualifying affluent customers, including their related deposit balances and associated net interest income, from *GCSBB* to our *PB&I* service model. Effective January 1, 2007, the deposit migration impact is now included in *PB&I*. Prior period amounts have been adjusted to reflect this change.