As filed with the Securities and Exchange Commission on July 17, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
July 17, 2009

BANK OF AMERICA CORPORATION
(Exact name of registrant as specified in its charter)

Delaware
(State of Incorporation)

1-6523
(Commission File Number)

56-0906609
(IRS Employer Identification No.)

100 North Tryon Street
Charlotte, North Carolina 28255
(Address of principal executive offices)

(704) 386-5681
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On July 17, 2009, Bank of America Corporation (the “Registrant”) announced financial results for the second quarter ended June 30, 2009, reporting second quarter net income of $3.22 billion and diluted earnings per common share of $0.33. A copy of the press release announcing the Registrant’s results for the second quarter ended June 30, 2009 is attached hereto as Exhibit 99.1 and incorporated by reference herein.

ITEM 7.01. REGULATION FD DISCLOSURE.

On July 17, 2009, the Registrant held an investor conference call and webcast to disclose financial results for the second quarter ended June 30, 2009. The Supplemental Information package for use during this conference call is furnished herewith as Exhibit 99.2 and incorporated by reference in Item 7.01. All information in the Supplemental Information package is presented as of the particular date or dates referenced therein, and the Registrant does not undertake any obligation to, and disclaims any duty to, update any of the information provided.

The information in the preceding paragraph, as well as Exhibit 99.2 referenced therein, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in filings under the Securities Act of 1933.

ITEM 8.01. OTHER EVENTS.

On July 17, 2009, the Registrant announced financial results for the second quarter ended June 30, 2009, reporting second quarter net income of $3.22 billion and diluted earnings per common share of $0.33. A copy of the press release announcing the Registrant’s results for the second quarter ended June 30, 2009 is attached hereto as Exhibit 99.1 and incorporated by reference herein.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits.

The following exhibits are filed, or furnished in the case of Exhibit 99.2, herewith:

EXHIBIT NO.	DESCRIPTION OF EXHIBIT
99.1	Press Release dated July 17, 2009 with respect to the Registrant’s financial results for the second quarter ended June 30, 2009
99.2	Supplemental Information prepared for use on July 17, 2009 in connection with financial results for the second quarter ended June 30, 2009

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF AMERICA CORPORATION

By: /s/ Craig R. Rosato
Craig R. Rosato
Chief Accounting Officer

Dated: July 17, 2009

INDEX TO EXHIBITS

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Exhibit 99.1

July 17, 2009

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Bank of America Earns $3.2 Billion in Second Quarter

Strong Pretax, Pre-provision Income of $16 Billion

Another Good Quarter in Capital Markets and Home Loans

Enhanced Capital Strength, Tier 1 Capital Ratio at 11.93 Percent

Extends More Than $211 Billion in Credit in the Second Quarter

Adds $4.7 Billion to Credit Loss Reserves

CHARLOTTE — Bank of America Corporation today reported second-quarter 2009 net income of $3.2 billion. After deducting preferred dividends of $805 million, including $713 million paid to the U.S. government, diluted earnings per share were $0.33.

Those results compared with net income of $3.4 billion, or diluted earnings per share of $0.72 during the year-ago period.

For the first half of 2009, Bank of America earned $7.5 billion, or $0.75 per share.

Results were driven by continued strong revenue performance in the wholesale capital markets businesses as well as in home loans complemented by the previously announced gains on the sale of China Construction Bank (CCB) shares and the sale of the company's merchant processing business to a joint venture. These positives were somewhat offset by continuing high credit costs, including additions to the reserve for loan and lease losses, as well as significant negative credit valuation adjustments on certain liabilities including the Merrill Lynch structured notes and the impact of a special Federal Deposit Insurance Corp. (FDIC) assessment.

Bank of America finished the second quarter with its strongest capital position in recent memory, with a Tier 1 Capital ratio of 11.93 percent as well as a leading liquidity position among global banks.

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“Having positive net income in an extremely challenging environment speaks to the diversity and strength of our business model as well as the extraordinary effort put forth by all of our associates,” said Kenneth D. Lewis, chief executive officer and president. “Our goals during this difficult time have been to enhance the strength of our balance sheet and capital position and to continue to improve our earning power while dealing with the credit issues facing our industry due to the recession.

“Difficult challenges lie ahead from continued weakness in the global economy, rising unemployment and deteriorating credit quality that will affect our performance for the rest of the year and into 2010,” Lewis said. “However, we are convinced that Bank of America will weather the storm and emerge as an acknowledged leader in financial services in the United States and around the world.”

“Most importantly, we continue to serve our customers and clients around the world every day, helping them with their accounts, meeting their financial needs and adding new business,” Lewis added.

Second Quarter 2009 Business Highlights

- Bank of America increased its Tier 1 common capital by nearly $40 billion through multiple actions during the quarter that included issuing shares of common stock, exchanging certain non-government preferred stock for common stock and asset sales.
- Bank of America Merrill Lynch ranked No. 1 in high-yield debt and leveraged loans based on volume, and the firm was No. 2 and No. 3, respectively, in U.S. and global investment banking fees for the first half of 2009, according to second quarter league tables.
- Sales and trading revenue, excluding credit valuation adjustments on derivative liabilities and market disruption charges, rose to a record $6.7 billion.
- During the quarter, Bank of America announced the sale of its merchant processing business to a joint venture, which included First Data Corp. The transaction is expected to deliver next-generation payments solutions to merchants.
- Bank of America funded $110.6 billion in first mortgages, helping nearly 500,000 people either purchase a home or refinance their existing mortgage, including $24.3 billion in mortgages made to 154,000 low- and moderate-income borrowers. Approximately 29 percent of first mortgages were for purchases.

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- Credit extended during the quarter, including commercial renewals of $55 billion, was more than $211 billion compared with $183 billion in the first quarter. New credit included $111 billion in mortgages, $78 billion in commercial non-real estate, approximately $9 billion in commercial real estate, $4 billion in domestic and small business card, $4 billion in home equity products and more than $5 billion in other consumer credit.[1]
- During the second quarter, Small Business Banking extended more than $580 million in new credit comprised of credit cards, loans and lines of credit to more than 35,000 customers.
- To help homeowners avoid foreclosure, Bank of America has provided rate relief or agreed to modifications with approximately 150,000 customers for the first six months of 2009, compared with more than 230,000 for all of 2008 for Bank of America and Countrywide. In addition, approximately 80,000 Bank of America customers are already in a trial period modification or were in the process of responding to an offer under the Making Home Affordable program through mid July.
- Average retail deposits in the quarter increased $136.3 billion, or 26 percent, from a year earlier, including $104.3 billion in balances from Merrill Lynch and Countrywide. Excluding Countrywide and Merrill Lynch, Bank of America grew retail deposits $32.0 billion, or 6 percent, from the year-ago quarter.

Transition Update

The **Merrill Lynch** integration is on track and meeting expected goals. The company in 2009 expects to achieve in excess of 40 percent of the previously announced goal of approximately $7 billion in cost savings, ahead of the original goal of 25 percent for the year.

Since June 1, approximately 6,500 affluent banking-only clients in Bank of America have been referred to Merrill Lynch financial advisors. Of that group, approximately 1,400 now have added an investment relationship with the company. Merrill Lynch financial advisors referred more than 1,100 clients to the commercial bank of Bank of America.

The **Countrywide** transition and related cost savings are on track.

The new Bank of America Home Loans and Insurance brand was introduced to consumers during the quarter as part of the transition.

[1] Preliminary data as of July 17, 2009

Second Quarter 2009 Financial Summary

Revenue and Expense

Revenue net of interest expense on a fully taxable-equivalent basis rose 60 percent to $33.1 billion compared with $20.7 billion a year ago.

Net interest income on a fully taxable-equivalent basis rose 9 percent to $11.9 billion from $10.9 billion in the second quarter of 2008 due to an improved rate environment and the addition of Countrywide and Merrill Lynch. These improvements were partially offset by a shift in loan mix and the sale of securities. Net interest yield narrowed 28 basis points to 2.64 percent due to the addition of lower yielding assets from Countrywide and Merrill Lynch, sales of securities, and a shift in loan mix, partially offset by the favorable rate environment.

Noninterest income rose to $21.1 billion from $9.8 billion a year earlier. Higher mortgage banking income, trading account profits and investment and brokerage services income reflected the addition of Merrill Lynch and Countrywide. Additionally, the increase was driven by a $5.3 billion pretax gain on the sale of CCB shares. Bank of America continues to own approximately 11 percent of the common shares of CCB. Noninterest income in the period also included a $3.8 billion pretax gain from the completed sale of the merchant processing business to a joint venture. These increases were partially offset by $3.6 billion in losses related to mark-to-market adjustments on the Merrill Lynch structured notes as a result of narrowing credit spreads during the quarter. Card income declined due to higher credit losses on securitized credit card loans and lower fee income.

Noninterest expense increased to $17.0 billion from $9.7 billion a year earlier. This reflects higher personnel and general operating expenses, driven in part by the Merrill Lynch and Countrywide acquisitions and the FDIC special assessment. Pretax merger and restructuring charges rose to $829 million from $212 million a year earlier.

The efficiency ratio on a fully taxable-equivalent basis was 51.44 percent compared with 46.60 percent a year earlier.

Pretax, pre-provision income on a fully-taxable equivalent basis was $16.1 billion compared with $11.1 billion a year earlier.

Credit Quality

Credit quality deteriorated further as the economic environment weakened. Consumers remained under significant stress as unemployment and underemployment increased and individuals spent longer periods without work. These conditions led to higher losses in almost all consumer portfolios compared with the prior quarter.

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Declining home values and reduced spending by consumers and businesses negatively impacted the commercial portfolios resulting in broad-based increases in criticized and nonperforming loans. Commercial loan losses rose from the prior quarter as commercial domestic and small business portfolios were impacted in sectors dependent on discretionary consumer spending. Losses in the commercial real estate portfolio also increased.

The provision for credit losses was $13.4 billion, flat with the first quarter. Credit losses were higher than the prior quarter and reserves, which were increased by $4.7 billion, were added across most consumer portfolios and the commercial portfolio reflecting the impact of the weak economy. Nonperforming assets were $31.0 billion compared with $25.6 billion at March 31, 2009, reflecting the continued deterioration in economic conditions. The 2009 coverage ratios and amounts shown in the following table include Merrill Lynch.

Credit Quality

(Dollars in millions)

	Q2 2009		**Q1 2009**		Q2 2008	
Provision for credit losses	**$13,375**		**$13,380**		$5,830	
Net Charge-offs	**8,701**		**6,942**		3,619	
Net Charge-off ratios [1]	**3.64**	**%**	**2.85**	**%**	1.67	%
Total managed net losses	**$11,684**		**$9,124**		$5,262	
Total managed net loss ratio [1]	**4.42**	**%**	**3.40**	**%**	2.16	%

	At 6/30/09		**At 3/31/09**		At 6/30/08	
Nonperforming assets	**$30,982**		**$25,632**		$9,749	
Nonperforming assets ratio [2]	**3.31**	**%**	**2.64**	**%**	1.13	%
Allowance for loan and lease losses	**$33,785**		**$29,048**		$17,130	
Allowance for loan and lease losses ratio [3]	**3.61**	**%**	**3.00**	**%**	1.98	%

[1] Net charge-off/loss ratios are calculated as annualized held net charge-offs or managed net losses divided by average outstanding held or managed loans and leases during the period.

[2] Nonperforming assets ratios are calculated as nonperforming assets divided by outstanding loans, leases and foreclosed properties at the end of the period.

[3] Allowance for loan and lease losses ratios are calculated as allowance for loan and leases losses divided by loans and leases outstanding at the end of the period.

Note: Ratios do not include loans measured at fair value in accordance with SFAS 159.

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Capital Management

Total shareholders' equity was $255.2 billion at June 30. Period-end assets were $2.3 trillion. The Tier 1 Capital ratio was 11.93 percent, up from 10.09 percent at March 31, 2009 and from 8.25 percent a year ago. The Tier 1 Common Ratio was 6.90 percent, compared with 4.49 percent at March 31, 2009 and 4.78 percent at June 30, 2008. The Tangible Common Equity ratio was 4.67 percent, up from 3.13 percent at March 31, 2009 and 3.24 percent a year earlier. Tangible book value per share of common stock was $11.66, compared with $10.88 at March 31, 2009 and $11.87 a year earlier.

During the quarter the bank increased its Tier 1 common capital by nearly $40 billion, easily exceeding the $33.9 billion Supervisory Capital Assessment Program (SCAP) buffer set by the Federal Reserve in May. Actions contributing toward that goal during the quarter included: issuing shares of common stock; exchanging certain non-government preferred stock for common stock; the sale of a portion of shares in CCB; and the sale of the company's merchant processing business to a joint venture.

During the quarter, Bank of America issued 1.25 billion, or $13.5 billion of common shares. Bank of America exchanged the equivalent of $14.8 billion of non-government preferred shares for approximately 1 billion shares of common stock through private exchanges and a tender offer. A cash dividend of $0.01 per common share was paid. The company recorded $1.4 billion in preferred dividends, partially offset by $576 million related to the exchange of preferred stock in the calculation of net income available to common shareholders. Period-end common shares issued and outstanding were 8.65 billion for the second quarter of 2009, 6.40 billion for the first quarter of 2009 and 4.45 billion for the year-ago quarter.

Second Quarter 2009 Business Segment Results

Deposits

(Dollars in millions)

	Q2 2009	Q2 2008
Total revenue, net of interest expense [1]	**$ 3,495**	$ 4,400
Provision for credit losses	**96**	89
Noninterest expense	**2,649**	2,324
Net income	**505**	1,238
Efficiency ratio [1]	**75.80 %**	52.82 %
Return on average equity	**8.58**	20.30
Deposits [2]	**$417,114**	$337,253

	At 6/30/09	At 6/30/08
Period ending deposits	**$423,192**	$336,136

1 *Fully taxable-equivalent basis*
2 *Balances averaged for period*

Deposits net income fell 59 percent from a year ago on lower revenue and higher noninterest expense. Revenue declined as a result of lower residual net interest income allocation related to asset and liability management activities and spread compression due to declining interest rates. Noninterest expense rose mainly from the FDIC special assessment.

Average customer deposits rose 24 percent, or $79.9 billion, from a year earlier on strong organic growth, the transfer of client deposits from Global Wealth and Investment Management and the acquisition of Countrywide.

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Global Card Services

(Dollars in millions)

	Q2 2009	Q2 2008
Total managed revenue, net of interest expense [1,2]	**$ 7,337**	$ 7,500
Provision for credit losses [3]	**7,741**	4,259
Noninterest expense	**1,976**	2,375
Net income (loss)	**(1,618)**	582
Efficiency ratio [2]	**26.93 %**	31.67 %
Return on average equity	**n/m**	6.01
Managed loans [4]	**$220,365**	$238,918
	At 6/30/09	At 6/30/08
Period ending loans	**$215,904**	$240,617

[1] *Managed basis. Managed basis assumes that credit card loans that have been securitized were not sold and presents earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) are presented. For more information and detailed reconciliation, please refer to the data pages supplied with this press release.*
[2] *Fully taxable-equivalent basis*
[3] *Represents provision for credit losses on held loans combined with realized credit losses associated with the securitized credit card loan portfolio*
[4] *Balances averaged for period*
n/m = not meaningful

Global Card Services swung to a net loss of $1.6 billion as credit costs rose in the weakening economies in the U.S., Europe and Canada. Managed net revenue declined 2 percent to $7.3 billion mainly due to lower fee income partially offset by higher net interest income, as lower funding costs outpaced the decline in average managed loans.

Provision expense increased to $7.7 billion from a year earlier as the consumer card and consumer lending portfolios deteriorated due to the economic conditions and a rising level of bankruptcies. Also contributing were reserve additions related to maturing securitizations.

Noninterest expense fell 17 percent on lower operating and marketing costs.

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Home Loans and Insurance

(Dollars in millions)

	Q2 2009	Q2 2008
Total revenue, net of interest expense [1]	**$ 4,461**	$ 1,261
Provision for credit losses	**2,726**	2,034
Noninterest expense	**2,829**	732
Net income (loss)	**(725)**	(948)
Efficiency ratio [1]	**63.41 %**	58.02 %
Return on average equity	**n/m**	n/m
Loans [2]	**$131,509**	$91,199
	At 6/30/09	At 6/30/08
Period ending loans	**$131,120**	$92,064

[1] *Fully taxable-equivalent basis*
[2] *Balances averaged for period*
n/m = not meaningful

The net loss in **Home Loans and Insurance** narrowed as higher revenue was mostly offset by increased credit costs and noninterest expense. Net revenue rose mainly due to the acquisition of Countrywide and higher mortgage banking income as lower interest rates spurred an increase in refinance activity.

The provision for credit losses increased to $2.7 billion driven by economic weakness and falling home prices.

Noninterest expense increased to $2.8 billion mostly due to the acquisition of Countrywide.

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Global Banking

(Dollars in millions)

	Q2 2009		Q2 2008	
Total revenue, net of interest expense [1]	**$ 8,658**		$ 4,455	
Provision for credit losses	**2,584**		400	
Noninterest expense	**2,232**		1,747	
Net income	**2,487**		1,433	
Efficiency ratio [1]	**25.78**	**%**	39.24	%
Return on average equity	**16.50**		11.85	
Loans and leases [2]	**$323,217**		$315,282	
Deposits [2]	**199,879**		169,738	

[1] *Fully taxable-equivalent basis*
[2] *Balances averaged for period*

Global Banking net income rose to $2.5 billion, benefitting from a $3.8 billion pretax gain generated by the sale of the company's merchant processing business to a joint venture, the addition of Merrill Lynch and strong deposit growth. Higher revenue was partially offset by the challenging credit environment and the FDIC special assessment.

The provision for credit losses increased to $2.6 billion, driven by loan loss reserve increases and higher losses within the commercial domestic portfolio, which were across a broad range of borrowers and industries. Also contributing to the increase were higher losses and reserve additions in the commercial real estate portfolio for deterioration across various property types.

- **Corporate Banking and Investment Banking** revenue rose 28 percent to $2.0 billion as a result of the Merrill Lynch acquisition, strong fee growth from debt and equity capital markets, higher deposits and a change in deposit mix. These increases were more than offset by higher credit costs and the FDIC special assessment.
- **Commercial Banking** revenue, excluding the $3.8 billion pretax gain associated with the sale of the merchant processing business to a joint venture, was $2.9 billion as credit and deposit net interest margins improved, offset by lower residual net interest income. Net income was negatively impacted by higher credit costs and the FDIC special assessment.
- *Note: Total investment banking income, including self-led deals, in the quarter of $1.7 billion is shared primarily between Global Banking and Global Markets based on an internal fee-sharing arrangement between the two segments. Debt and Equity issuance income led to an increase from the year-ago quarter, while advisory fees increased 83 percent, reflecting the larger investment banking platform from the Merrill Lynch acquisition.*

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Global Markets

(Dollars in millions)

	Q2 2009		Q2 2008	
Total revenue, net of interest expense [1]	**$ 4,452**		$ 1,378	
Provision for credit losses	**(1)**		(38)	
Noninterest expense	**2,559**		951	
Net income	**1,377**		298	
Efficiency ratio [1]	**57.46**	**%**	69.04	%
Return on average equity	**17.81**		9.90	
Trading-related assets [2]	**$503,688**		$332,748	

1 *Fully taxable-equivalent basis*
2 *Balances averaged for period*

Global Markets net income increased $1.1 billion. The increase was driven by the addition of Merrill Lynch and lower market disruption related charges of $900 million – a portion of the $1.3 billion total for the company. Net revenue was strong during the period, excluding the credit valuation adjustment on derivative liabilities and market disruption charges, surpassing record first quarter 2009 revenue. Noninterest expense was higher as a result of the addition of Merrill Lynch.

- **Fixed Income, Currency and Commodities** revenue of $3.2 billion was driven by a more than fourfold increase in sales and trading revenue and by investment banking revenue that nearly doubled. Sales and trading was positively impacted by the addition of Merrill Lynch and an increase in liquidity in certain credit markets. Investment banking fees were positively impacted from the combination of the legacy Merrill Lynch and Bank of America debt issuance capabilities and the opening up of credit issuance markets.
- **Equities** revenue of $1.3 billion was driven by the addition of Merrill Lynch and the ability to take advantage of the increase in equity flows during the quarter, which resulted in higher commission revenue and a fivefold increase in equity issuance revenue, partially offset by lower market volatility.

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Global Wealth and Investment Management

(Dollars in millions)

	Q2 2009	Q2 2008
Total revenue, net of interest expense [1]	**$ 4,196**	$ 2,295
Provision for credit losses	**238**	119
Noninterest expense	**3,304**	1,244
Net income	**441**	581
Efficiency ratio [1]	**78.74 %**	54.21 %
Return on average equity	**9.45**	19.84
Loans [2]	**$101,748**	$ 87,574
Deposits [2]	**214,111**	157,113
(in billions)	**At 6/30/09**	At 6/30/08
Assets under management	**$ 705.2**	$ 589.4
Total client assets [3]	**$ 1,824.3**	$ 867.4

1 *Fully taxable-equivalent basis*
2 *Balances averaged for period*
3 *Client assets are defined as assets under management, client brokerage assets and other assets in custody*

Global Wealth and Investment Management net income fell 24 percent due to lower residual net interest income, lower equity market levels, higher credit costs and the transfer of certain client balances to the Deposits and the Home Loans and Insurance segments, partially offset by the addition of Merrill Lynch.

Net revenue increased to $4.2 billion as investment and brokerage service income rose and net interest income increased 12 percent due to the addition of Merrill Lynch.

- **Merrill Lynch Global Wealth Management** net income declined 15 percent to $283 million from a year earlier as the addition of Merrill Lynch was more than offset by the impact of the significant transfer of client balances during the quarter to the Deposits and the Home Loans and Insurance segments and lower net interest income. Net revenue increased to $3.0 billion from $1.1 billion a year ago as investment and brokerage income rose mainly from the addition of Merrill Lynch.
- **U.S. Trust, Bank of America Private Wealth Management** net income fell 65 percent to $67 million as net revenue declined and credit costs rose. Net revenue fell 13 percent to $674 million driven by reduced residual net interest income and the effect of lower equity market levels.

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- **Columbia Management** net income nearly doubled to $72 million from a year earlier on lower support for certain cash funds and reduced expenses. The increase was partially offset by lower investment and brokerage revenue which was mainly impacted by lower equity market levels.

All Other [1, 2]

(Dollars in millions)

	Q2 2009	Q2 2008
Total revenue, net of interest expense [3]	**$ 487**	$ (563)
Provision for credit losses	**(9)**	(1,033)
Noninterest expense	**1,471**	286
Net income	**757**	226
Loans and leases [4]	**$159,142**	$117,504

1 *All Other consists primarily of equity investments, the residential mortgage portfolio associated with asset and liability management (ALM) activities, the residual impact of the cost allocation process, merger and restructuring charges, intersegment eliminations, fair value adjustments related to certain Merrill Lynch structured notes and the results of certain consumer finance, investment management and commercial lending businesses that are being liquidated. All Other also includes the offsetting securitization impact to present Global Card Services on a managed basis. For more information and detailed reconciliation, please refer to the data pages supplied with this press release.*

2 *Effective January 1, 2009, All Other includes the results of First Republic Bank, which was acquired as part of the Merrill Lynch acquisition.*

3 *Fully taxable-equivalent basis*

4 *Balances averaged for period*

All Other net income increased to $757 million. Higher equity investment income related to the gain on the sale of CCB shares and increased gains on the sale of debt securities were partially offset by fair value adjustments related to certain Merrill Lynch structured notes and other-than-temporary-impairment charges related to non-agency collateralized mortgage obligations. The provision for credit losses rose primarily due to continued deterioration in the residential mortgage portfolio. Noninterest expense increased mostly on merger and restructuring charges related to the Merrill Lynch acquisition.

Note: Chief Executive Officer and President Kenneth D. Lewis and Chief Financial Officer Joe L. Price will discuss second quarter 2009 results in a conference call at 9:30 a.m. EDT today. The presentation and supporting materials can be accessed on the Bank of America Investor Relations Web site at http://investor.bankofamerica.com. For a listen-only connection to the conference call, dial 1.877.200.4456 (U.S.) or 1.785.424.1732 (international) and the conference ID: 79795.

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Bank of America

Bank of America is one of the world's largest financial institutions, serving individual consumers, small- and middle-market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk-management products and services. The company provides unmatched convenience in the United States, serving approximately 53 million consumer and small business relationships with more than 6,100 retail banking offices, nearly 18,500 ATMs and award-winning online banking with 29 million active users. Bank of America is among the world's leading wealth management companies and is a global leader in corporate and investment banking and trading across a broad range of asset classes serving corporations, governments, institutions and individuals around the world. Bank of America offers industry-leading support to more than 4 million small business owners through a suite of innovative, easy-to-use online products and services. The company serves clients in more than 150 countries. Bank of America Corporation stock (NYSE: BAC) is a component of the Dow Jones Industrial Average and is listed on the New York Stock Exchange.

Forward-Looking Statements

Bank of America and its management may make certain statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation reform Act of 1995. These statements are not historical facts, but instead represent Bank of America's current expectations, plans or forecasts of its future earnings, integration of acquisitions and related cost savings, mortgage originations and market share, credit losses, credit reserves and charge-offs, consumer credit card net loss ratios, mortgage delinquencies, core net interest income margin and other similar matters. These statements are not guarantees of future results or performance and involve certain risks, uncertainties and assumptions that are difficult to predict and are often beyond Bank of America's control. Actual outcomes and results may differ materially from those expressed in, or implied by, any of these forward-looking statements.

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You should not place undue reliance on any forward-looking statement and should consider all of the following uncertainties and risks, as well as those more fully discussed under Item 1A. "Risk Factors" of Bank of America's 2008 Annual Report on Form 10-K and in any of Bank of America's subsequent SEC filings: negative economic conditions that adversely affect the general economy, housing prices, the job market, consumer confidence and spending habits; the level and volatility of the capital markets, interest rates, currency values and other market indices; changes in consumer, investor and counterparty confidence in, and the related impact on, financial markets and institutions; Bank of America's credit ratings and the credit ratings of its securitizations; estimates of fair value of certain Bank of America assets and liabilities; legislative and regulatory actions in the United States and internationally; the impact of litigation and regulatory investigations, including costs, expenses, settlements and judgments; various monetary and fiscal policies and regulations of the U.S. and non-U.S. governments; changes in accounting standards, rules and interpretations and the impact on Bank of America's financial statements; increased globalization of the financial services industry and competition with other U.S. and international financial institutions; Bank of America's ability to attract new employees and retain and motivate existing employees; mergers and acquisitions and their integration into Bank of America; Bank of America's reputation; and decisions to downsize, sell or close units or otherwise change the business mix of Bank of America. Forward-looking statements speak only as of the date they are made, and Bank of America undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.

Columbia Management Group, LLC ("Columbia Management") *is the primary investment management division of Bank of America Corporation. Columbia Management entities furnish investment management services and products for institutional and individual investors. Columbia Funds and Excelsior Funds are distributed by* ***Columbia Management Distributors, Inc****., member FINRA and SIPC. Columbia Management Distributors, Inc. is part of Columbia Management and an affiliate of Bank of America Corporation.*

Investors should carefully consider the investment objectives, risks, charges and expenses of any Columbia Fund or Excelsior Fund before investing. Contact your Columbia Management representative for a prospectus, which contains this and other important information about the fund. Read it carefully before investing.

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Bank of America Corporation and Subsidiaries
Selected Financial Data

(Dollars in millions, except per share data; shares in thousands)

Summary Income Statement	Three Months Ended June 30		Six Months Ended June 30	
	2009	2008	**2009**	2008
Net interest income	**$ 11,630**	$ 10,621	**$ 24,127**	$ 20,612
Total noninterest income	**21,144**	9,789	**44,405**	16,869
Total revenue, net of interest expense	**32,774**	20,410	**68,532**	37,481
Provision for credit losses	**13,375**	5,830	**26,755**	11,840
Noninterest expense, before merger and restructuring charges	**16,191**	9,447	**32,428**	18,540
Merger and restructuring charges	**829**	212	**1,594**	382
Income before income taxes	**2,379**	4,921	**7,755**	6,719
Income tax expense (benefit)	**(845)**	1,511	**284**	2,099
Net income	**$ 3,224**	$ 3,410	**$ 7,471**	$ 4,620
Preferred stock dividends	**805**	186	**2,238**	376
Net income available to common shareholders	**$ 2,419**	$ 3,224	**$ 5,233**	$ 4,244
Earnings per common share	**$ 0.33**	$ 0.72	**$ 0.75**	$ 0.95
Diluted earnings per common share	**0.33**	0.72	**0.75**	0.95

Summary Average Balance Sheet	Three Months Ended June 30		Six Months Ended June 30	
	2009	2008	**2009**	2008
Total loans and leases	**$ 966,105**	$ 878,639	**$ 980,035**	$ 877,150
Debt securities	**255,159**	235,369	**270,618**	227,373
Total earning assets	**1,811,981**	1,500,234	**1,861,954**	1,505,265
Total assets	**2,420,317**	1,754,613	**2,469,452**	1,759,770
Total deposits	**974,892**	786,002	**969,516**	786,813
Shareholders' equity	**242,867**	161,428	**235,855**	158,078
Common shareholders' equity	**173,497**	140,243	**167,153**	140,849

Performance Ratios	Three Months Ended June 30		Six Months Ended June 30	
	2009	2008	**2009**	2008
Return on average assets	**0.53 %**	0.78 %	**0.61 %**	0.53 %
Return on average common shareholders' equity	**5.59**	9.25	**6.31**	6.06

Credit Quality	Three Months Ended June 30		Six Months Ended June 30	
	2009	2008	**2009**	2008
Total net charge-offs	**$ 8,701**	$ 3,619	**$ 15,643**	$ 6,334
Annualized net charge-offs as a % of average loans and leases outstanding (1)	**3.64 %**	1.67 %	**3.24 %**	1.46 %
Provision for credit losses	**$ 13,375**	$ 5,830	**$ 26,755**	$ 11,840
Total consumer credit card managed net losses	**5,047**	2,751	**8,841**	5,123
Total consumer credit card managed net losses as a % of average managed credit card receivables	**11.73 %**	5.96 %	**10.16 %**	5.58 %

	June 30	
	2009	2008
Total nonperforming assets	**$ 30,982**	$ 9,749
Nonperforming assets as a % of total loans, leases and foreclosed properties (1)	**3.31 %**	1.13 %
Allowance for loan and lease losses	**$ 33,785**	$ 17,130
Allowance for loan and lease losses as a % of total loans and leases outstanding (1)	**3.61 %**	1.98 %

Capital Management	June 30	
	2009	2008
Risk-based capital ratios:		
Tier 1	**11.93 %**	8.25 %
Tier 1 common	**6.90**	4.78
Total	**15.99**	12.60
Tangible equity ratio (2)	**7.39**	4.72
Tangible common equity ratio (3)	**4.67**	3.24
Period-end common shares issued and outstanding	**8,651,459**	4,452,947

	Three Months Ended June 30		Six Months Ended June 30	
	2009	2008	**2009**	2008
Shares issued (4)	**2,250,509**	137	**3,634,024**	15,062
Average common shares issued and outstanding	**7,241,515**	4,435,719	**6,808,262**	4,431,870
Average diluted common shares issued and outstanding	**7,269,518**	4,444,098	**6,836,972**	4,445,428
Dividends paid per common share	**$ 0.01**	$ 0.64	**$ 0.02**	$ 1.28

Summary End of Period Balance Sheet	June 30	
	2009	2008
Total loans and leases	**$ 942,248**	$ 870,464
Total debt securities	**267,238**	249,859
Total earning assets	**1,721,618**	1,458,796
Total assets	**2,254,394**	1,716,875
Total deposits	**970,742**	784,764
Total shareholders' equity	**255,152**	162,691
Common shareholders' equity	**196,492**	138,540
Book value per share of common stock	**$ 22.71**	$ 31.11

(1) Ratios do not include loans measured at fair value in accordance with SFAS 159 at and for the three and six months ended June 30, 2009 and 2008.

(2) Tangible equity ratio equals shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities.

(3) Tangible common equity ratio equals common shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities.

(4) 2009 amounts include approximately 1.375 billion shares issued in the Merrill Lynch acquisition.

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 include the Countrywide acquisition. Information for the period beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.
This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Business Segment Results

(Dollars in millions)

For the three months ended June 30

	Deposits		Global Card Services [1, 2]		Home Loans & Insurance	
	2009	2008	**2009**	2008	**2009**	2008
Total revenue, net of interest expense [3]	**$ 3,495**	$ 4,400	**$ 7,337**	$ 7,500	**$ 4,461**	$ 1,261
Provision for credit losses	**96**	89	**7,741**	4,259	**2,726**	2,034
Noninterest expense	**2,649**	2,324	**1,976**	2,375	**2,829**	732
Net income (loss)	**505**	1,238	**(1,618)**	582	**(725)**	(948)
Efficiency ratio [3]	**75.80 %**	52.82 %	**26.93 %**	31.67 %	**63.41 %**	58.02 %
Return on average equity	**8.58**	20.30	**n/m**	6.01	**n/m**	n/m
Average - total loans and leases	**n/m**	n/m	**$ 220,365**	$ 238,918	**$ 131,509**	$ 91,199
Average - total deposits	**$417,114**	$337,253	**n/m**	n/m	**n/m**	n/m

	Global Banking		Global Markets		Global Wealth & Investment Management	
	2009	2008	**2009**	2008	**2009**	2008
Total revenue, net of interest expense [3]	**$ 8,658**	$ 4,455	**$ 4,452**	$ 1,378	**$ 4,196**	$ 2,295
Provision for credit losses	**2,584**	400	**(1)**	(38)	**238**	119
Noninterest expense	**2,232**	1,747	**2,559**	951	**3,304**	1,244
Net income	**2,487**	1,433	**1,377**	298	**441**	581
Efficiency ratio [3]	**25.78 %**	39.24 %	**57.46 %**	69.04 %	**78.74 %**	54.21 %
Return on average equity	**16.50**	11.85	**17.81**	9.90	**9.45**	19.84
Average - total loans and leases	**$323,217**	$315,282	**n/m**	n/m	**$ 101,748**	$ 87,574
Average - total deposits	**199,879**	169,738	**n/m**	n/m	**214,111**	157,113

	All Other [1, 4]	
	2009	2008
Total revenue, net of interest expense [3]	**$ 487**	$ (563)
Provision for credit losses	**(9)**	(1,033)
Noninterest expense	**1,471**	286
Net income	**757**	226
Average - total loans and leases	**$159,142**	$117,504
Average - total deposits	**108,079**	96,998

(1) Global Card Services is presented on a managed basis with a corresponding offset recorded in All Other.
(2) Provision for credit losses represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.
(3) Fully taxable-equivalent (FTE) basis. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.
(4) Provision for credit losses represents provision for credit losses in All Other combined with the Global Card Services securitization offset.
n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 include the Countrywide acquisition. Information for the period beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.
This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Business Segment Results

(Dollars in millions)

For the six months ended June 30

	Deposits		Global Card Services [1, 2]		Home Loans & Insurance	
	2009	2008	**2009**	2008	**2009**	2008
Total revenue, net of interest expense [3]	**$ 6,907**	$ 8,488	**$ 14,846**	$ 15,430	**$ 9,684**	$ 2,584
Provision for credit losses	**187**	195	**16,182**	8,711	**6,098**	3,846
Noninterest expense	**5,008**	4,516	**4,053**	4,572	**5,479**	1,470
Net income (loss)	**1,106**	2,363	**(3,494)**	1,401	**(1,223)**	(1,721)
Efficiency ratio [3]	**72.50 %**	53.21 %	**27.30 %**	29.63 %	**56.58 %**	56.91 %
Return on average equity	**9.47**	19.31	**n/m**	7.28	**n/m**	n/m
Average - total loans and leases	**n/m**	n/m	**$ 224,391**	$ 236,738	**$ 129,110**	$ 89,218
Average - total deposits	**$397,454**	$338,358	**n/m**	n/m	**n/m**	n/m

	Global Banking		Global Markets		Global Wealth & Investment Management	
	2009	2008	**2009**	2008	**2009**	2008
Total revenue, net of interest expense [3]	**$ 13,298**	$ 8,354	**$ 11,351**	$ 537	**$ 8,559**	$ 4,237
Provision for credit losses	**4,432**	926	**50**	(39)	**492**	362
Noninterest expense	**4,747**	3,494	**5,615**	1,680	**6,594**	2,555
Net income (loss)	**2,659**	2,456	**3,812**	(691)	**951**	825
Efficiency ratio [3]	**35.70 %**	41.82 %	**49.46 %**	n/m	**77.04 %**	60.31 %
Return on average equity	**9.17**	10.27	**26.38**	n/m	**10.70**	14.21
Average - total loans and leases	**$327,074**	$310,603	**n/m**	n/m	**$ 106,117**	$ 86,609
Average - total deposits	**197,981**	165,232	**n/m**	n/m	**231,853**	152,808

	All Other [1, 4]	
	2009	2008
Total revenue, net of interest expense [3]	**$ 4,521**	$ (1,533)
Provision for credit losses	**(686)**	(2,161)
Noninterest expense	**2,526**	635
Net income (loss)	**3,660**	(13)
Average - total loans and leases	**$163,770**	$125,695
Average - total deposits	**108,757**	105,109

(1) Global Card Services is presented on a managed basis with a corresponding offset recorded in All Other.
(2) Provision for credit losses represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.
(3) Fully taxable-equivalent (FTE) basis. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.
(4) Provision for credit losses represents provision for credit losses in All Other combined with the Global Card Services securitization offset.
n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 include the Countrywide acquisition. Information for the period beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.
This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Supplemental Financial Data

(Dollars in millions)

Fully taxable-equivalent basis data	Three Months Ended June 30		Six Months Ended June 30	
	2009	2008	2009	2008
Net interest income	**$ 11,942**	$ 10,937	**$ 24,761**	$ 21,228
Total revenue, net of interest expense	**33,086**	20,726	**69,166**	38,097
Net interest yield	**2.64 %**	2.92 %	**2.67 %**	2.83 %
Efficiency ratio	**51.44**	46.60	**49.19**	49.67

Other Data	June 30	
	2009	2008
Full-time equivalent employees	**282,408**	206,587
Number of banking centers - domestic	**6,109**	6,131
Number of branded ATMs - domestic	**18,426**	18,531

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 include the Countrywide acquisition. Information for the period beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Reconciliation - Managed to GAAP

(Dollars in millions)

The Corporation reports *Global Card Services* on a managed basis. Reporting on a managed basis is consistent with the way that management evaluates the results of *Global Card Services*. Managed basis assumes that securitized loans were not sold and presents earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) are presented.

Loan securitization is an alternative funding process that is used by the Corporation to diversify funding sources.

Loan securitization removes loans from the Consolidated Balance Sheet through the sale of loans to an off-balance sheet qualified special purpose entity which is excluded from the Corporation's Consolidated Financial Statements in accordance with accounting principles generally accepted in the United States (GAAP).

The performance of the managed portfolio is important in understanding *Global Card Services'* results as it demonstrates the results of the entire portfolio serviced by the business. Securitized loans continue to be serviced by the business and are subject to the same underwriting standards and ongoing monitoring as held loans. In addition, retained excess servicing income is exposed to similar credit risk and repricing of interest rates as held loans. *Global Card Services'* managed income statement line items differ from a held basis reported as follows:

- Managed net interest income includes *Global Card Services'* net interest income on held loans and interest income on the securitized loans less the internal funds transfer pricing allocation related to securitized loans.
- Managed noninterest income includes *Global Card Services'* noninterest income on a held basis less the reclassification of certain components of card income (e.g., excess servicing income) to record managed net interest income and provision for credit losses. Noninterest income, both on a held and managed basis, also includes the impact of adjustments to the interest-only strip that are recorded in card income as management continues to manage this impact within *Global Card Services*.
- Provision for credit losses represents the provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

Global Card Services

	Six Months Ended June 30, 2009			Six Months Ended June 30, 2008		
	Managed Basis (1)	**Securitization Impact (2)**	**Held Basis**	Managed Basis (1)	Securitization Impact (2)	Held Basis
Net interest income (3)	**$ 10,308**	**$ (4,749)**	**$ 5,559**	$ 9,331	$ (4,195)	$ 5,136
Noninterest income:						
Card income	**4,279**	**(348)**	**3,931**	5,275	1,261	6,536
All other income	**259**	**(67)**	**192**	824	(125)	699
Total noninterest income	**4,538**	**(415)**	**4,123**	6,099	1,136	7,235
Total revenue, net of interest expense	**14,846**	**(5,164)**	**9,682**	15,430	(3,059)	12,371
Provision for credit losses	**16,182**	**(5,164)**	**11,018**	8,711	(3,059)	5,652
Noninterest expense	**4,053**	**—**	**4,053**	4,572	—	4,572
Income (loss) before income taxes	**(5,389)**	**—**	**(5,389)**	2,147	—	2,147
Income tax expense (benefit) (3)	**(1,895)**	**—**	**(1,895)**	746	—	746
Net income (loss)	**$ (3,494)**	**$ —**	**$ (3,494)**	$ 1,401	$ —	$ 1,401
Average - total loans and leases	**$ 224,391**	**$ (102,357)**	**$ 122,034**	$236,738	$ (106,306)	$ 130,432

All Other

	Six Months Ended June 30, 2009			Six Months Ended June 30, 2008		
	Reported Basis (4)	**Securitization Offset (2)**	**As Adjusted**	Reported Basis (4)	Securitization Offset (2)	As Adjusted
Net interest income (3)	**$ (3,477)**	**$ 4,749**	**$ 1,272**	$ (3,771)	$ 4,195	$ 424
Noninterest income:						
Card income (loss)	**256**	**348**	**604**	1,259	(1,261)	(2)
Equity investment income	**7,305**	**—**	**7,305**	977	—	977
Gains on sales of debt securities	**2,143**	**—**	**2,143**	351	—	351
All other income (loss)	**(1,706)**	**67**	**(1,639)**	(349)	125	(224)
Total noninterest income	**7,998**	**415**	**8,413**	2,238	(1,136)	1,102
Total revenue, net of interest expense	**4,521**	**5,164**	**9,685**	(1,533)	3,059	1,526
Provision for credit losses	**(686)**	**5,164**	**4,478**	(2,161)	3,059	898
Merger and restructuring charges	**1,594**	**—**	**1,594**	382	—	382
All other noninterest expense	**932**	**—**	**932**	253	—	253
Income (loss) before income taxes	**2,681**	**—**	**2,681**	(7)	—	(7)
Income tax expense (3)	**(979)**	**—**	**(979)**	6	—	6
Net income (loss)	**$ 3,660**	**$ —**	**$ 3,660**	$ (13)	$ —	$ (13)
Average - total loans and leases	**$ 163,770**	**$ 102,357**	**$ 266,127**	$125,695	$ 106,306	$ 232,001

(1) Provision for credit losses represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.
(2) The securitization impact/offset on net interest income is on a funds transfer pricing methodology consistent with the way funding costs are allocated to the businesses.
(3) FTE basis
(4) Provision for credit losses represents provision for credit losses in All Other combined with the Global Card Services securitization offset.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information for periods beginning July 1, 2008 include the Countrywide acquisition. Information for the period beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.
This information is preliminary and based on company data available at the time of the presentation.

Exhibit 99.2

Supplemental Information
Second Quarter 2009

This information is preliminary and based on company data available at the time of the presentation. It speaks only as of the particular date or dates included in the accompanying pages. Bank of America does not undertake an obligation to, and disclaims any duty to, update any of the information provided. Any forward-looking statements in this information are subject to the forward-looking language contained in Bank of America's reports filed with the SEC pursuant to the Securities Exchange Act of 1934, which are available at the SEC's website (www.sec.gov) or at Bank of America's website (www.bankofamerica.com). Bank of America's future financial performance is subject to risks and uncertainties as described in its SEC filings.

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Bank of America Corporation and Subsidiaries

Consolidated Financial Highlights

(Dollars in millions, except per share information; shares in thousands)

	Six Months Ended June 30		Second Quarter	First Quarter	Fourth Quarter	Third Quarter	Second Quarter
	2009	2008	**2009**	2009	2008 (1)	2008	2008
Income statement							
Net interest income	**$ 24,127**	$ 20,612	**$ 11,630**	$ 12,497	$ 13,106	$ 11,642	$ 10,621
Noninterest income	**44,405**	16,869	**21,144**	23,261	2,574	7,979	9,789
Total revenue, net of interest expense	**68,532**	37,481	**32,774**	35,758	15,680	19,621	20,410
Provision for credit losses	**26,755**	11,840	**13,375**	13,380	8,535	6,450	5,830
Noninterest expense, before merger and restructuring charges	**32,428**	18,540	**16,191**	16,237	10,641	11,413	9,447
Merger and restructuring charges	**1,594**	382	**829**	765	306	247	212
Income tax expense (benefit)	**284**	2,099	**(845)**	1,129	(2,013)	334	1,511
Net income (loss)	**7,471**	4,620	**3,224**	4,247	(1,789)	1,177	3,410
Preferred stock dividends	**2,238**	376	**805**	1,433	603	473	186
Net income (loss) applicable to common shareholders	**5,233**	4,244	**2,419**	2,814	(2,392)	704	3,224
Diluted earnings (loss) per common share	**0.75**	0.95	**0.33**	0.44	(0.48)	0.15	0.72
Average diluted common shares issued and outstanding	**6,836,972**	4,445,428	**7,269,518**	6,431,027	4,957,049	4,547,578	4,444,098
Dividends paid per common share	**$ 0.02**	$ 1.28	**$ 0.01**	$ 0.01	$ 0.32	$ 0.64	$ 0.64
Performance ratios							
Return on average assets	**0.61 %**	0.53 %	**0.53 %**	0.68 %	n/m %	0.25 %	0.78 %
Return on average common shareholders' equity	**6.31**	6.06	**5.59**	7.10	n/m	1.97	9.25
Return on average tangible common shareholders' equity (2)	**20.47**	16.87	**16.90**	24.37	n/m	8.92	25.17
Return on average tangible shareholders' equity (2)	**10.59**	12.85	**8.86**	12.42	n/m	6.11	18.12
At period end							
Book value per share of common stock	**$ 22.71**	$ 31.11	**$ 22.71**	$ 25.98	$ 27.77	$ 30.01	$ 31.11
Tangible book value per share of common stock (2)	**11.66**	11.87	**11.66**	10.88	10.11	10.50	11.87
Market price per share of common stock:							
Closing price	**$ 13.20**	$ 23.87	**$ 13.20**	$ 6.82	$ 14.08	$ 35.00	$ 23.87
High closing price for the period	**14.33**	45.03	**14.17**	14.33	38.13	37.48	40.86
Low closing price for the period	**3.14**	23.87	**7.05**	3.14	11.25	18.52	23.87
Market capitalization	**114,199**	106,292	**114,199**	43,654	70,645	159,672	106,292
Number of banking centers - domestic	**6,109**	6,131	**6,109**	6,145	6,139	6,139	6,131
Number of branded ATMs - domestic	**18,426**	18,531	**18,426**	18,532	18,685	18,584	18,531
Full-time equivalent employees	**282,408**	206,587	**282,408**	286,625	240,202	247,024	206,587

(1) Due to a net loss for the three months ended December 31, 2008, the impact of antidilutive equity instruments were excluded from diluted earnings per share and average diluted common shares.

(2) Tangible equity ratios and tangible book value per share of common stock are non-GAAP measures. For corresponding reconciliations of average tangible common shareholders' equity and tangible shareholders' equity to GAAP financial measures, see Supplemental Financial Data on page 3. We believe the use of these non-GAAP measures provide additional clarity in assessing the results of the Corporation.

n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

Supplemental Financial Data

(Dollars in millions)

Fully taxable-equivalent basis data

	Six Months Ended June 30 2009	Six Months Ended June 30 2008	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008	Second Quarter 2008
Net interest income	**$ 24,761**	$ 21,228	**$ 11,942**	$ 12,819	$ 13,406	$ 11,920	$ 10,937
Total revenue, net of interest expense	**69,166**	38,097	**33,086**	36,080	15,980	19,899	20,726
Net interest yield	**2.67 %**	2.83 %	**2.64 %**	2.70 %	3.31 %	2.93 %	2.92 %
Efficiency ratio	**49.19**	49.67	**51.44**	47.12	68.51	58.60	46.60

Reconciliation to GAAP financial measures

The Corporation evaluates its business based upon ratios that utilize tangible equity which is a non-GAAP measure. Return on average tangible shareholders' equity measures the Corporation's earnings contribution as a percentage of shareholders' equity reduced by goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible equity ratio and the tangible common equity ratio represent shareholders' equity, common or total as applicable, less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. These measures are used to evaluate the Corporation's use of equity (i.e., capital). In addition, profitability, relationship, and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals. Also, the efficiency ratio measures the costs expended to generate a dollar of revenue. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.

Other companies may define or calculate supplemental financial data differently. See the tables below for supplemental financial data and corresponding reconciliations to GAAP financial measures for the three months ended June 30, 2009, March 31, 2009, December 31, 2008, September 30, 2008 and June 30, 2008, and the six months ended June 30, 2009 and 2008.

Reconciliation of average shareholders' equity to average tangible shareholders' equity

	Six Months 2009	Six Months 2008	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008	Second Quarter 2008
Shareholders' equity	**$ 235,855**	$ 158,078	**$ 242,867**	$ 228,766	$ 176,566	$ 166,454	$ 161,428
Goodwill	**(85,956)**	(77,721)	**(87,314)**	(84,584)	(81,841)	(81,977)	(77,815)
Intangible assets (excluding MSRs)	**(11,539)**	(9,824)	**(13,595)**	(9,461)	(8,818)	(9,547)	(9,618)
Related deferred tax liabilities	**3,946**	1,766	**3,916**	3,977	1,913	1,683	1,687
Tangible shareholders' equity	**$ 142,306**	$ 72,299	**$ 145,874**	$ 138,698	$ 87,820	$ 76,613	$ 75,682

Reconciliation of average common shareholders' equity to average tangible common shareholders' equity

	Six Months 2009	Six Months 2008	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008	Second Quarter 2008
Common shareholders' equity	**$ 167,153**	$ 140,849	**$ 173,497**	$ 160,739	$ 142,535	$ 142,303	$ 140,243
Goodwill	**(85,956)**	(77,721)	**(87,314)**	(84,584)	(81,841)	(81,977)	(77,815)
Intangible assets (excluding MSRs)	**(11,539)**	(9,824)	**(13,595)**	(9,461)	(8,818)	(9,547)	(9,618)
Related deferred tax liabilities	**3,946**	1,766	**3,916**	3,977	1,913	1,683	1,687
Tangible common shareholders' equity	**$ 73,604**	$ 55,070	**$ 76,504**	$ 70,671	$ 53,789	$ 52,462	$ 54,497

Reconciliation of period end shareholders' equity to period end tangible shareholders' equity

	Six Months 2009	Six Months 2008	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008	Second Quarter 2008
Shareholders' equity	**$ 255,152**	$ 162,691	**$ 255,152**	$ 239,549	$ 177,052	$ 161,039	$ 162,691
Goodwill	**(86,246)**	(77,760)	**(86,246)**	(86,910)	(81,934)	(81,756)	(77,760)
Intangible assets (excluding MSRs)	**(13,245)**	(9,603)	**(13,245)**	(13,703)	(8,535)	(9,167)	(9,603)
Related deferred tax liabilities	**3,843**	1,679	**3,843**	3,958	1,854	1,914	1,679
Tangible shareholders' equity	**$ 159,504**	$ 77,007	**$ 159,504**	$ 142,894	$ 88,437	$ 72,030	$ 77,007

Reconciliation of period end common shareholders' equity to period end tangible common shareholders' equity

	Six Months 2009	Six Months 2008	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008	Second Quarter 2008
Common shareholders' equity	**$ 196,492**	$ 138,540	**$ 196,492**	$ 166,272	$ 139,351	$ 136,888	$ 138,540
Goodwill	**(86,246)**	(77,760)	**(86,246)**	(86,910)	(81,934)	(81,756)	(77,760)
Intangible assets (excluding MSRs)	**(13,245)**	(9,603)	**(13,245)**	(13,703)	(8,535)	(9,167)	(9,603)
Related deferred tax liabilities	**3,843**	1,679	**3,843**	3,958	1,854	1,914	1,679
Tangible common shareholders' equity	**$ 100,844**	$ 52,856	**$ 100,844**	$ 69,617	$ 50,736	$ 47,879	$ 52,856

Reconciliation of period end assets to period end tangible assets

	Six Months 2009	Six Months 2008	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008	Second Quarter 2008
Assets	**$ 2,254,394**	$ 1,716,875	**$ 2,254,394**	$ 2,321,963	$ 1,817,943	$ 1,831,177	$ 1,716,875
Goodwill	**(86,246)**	(77,760)	**(86,246)**	(86,910)	(81,934)	(81,756)	(77,760)
Intangible assets (excluding MSRs)	**(13,245)**	(9,603)	**(13,245)**	(13,703)	(8,535)	(9,167)	(9,603)
Related deferred tax liabilities	**3,843**	1,679	**3,843**	3,958	1,854	1,914	1,679
Tangible assets	**$ 2,158,746**	$ 1,631,191	**$ 2,158,746**	$ 2,225,308	$ 1,729,328	$ 1,742,168	$ 1,631,191

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Consolidated Statement of Income

(Dollars in millions, except per share information; shares in thousands)

	Six Months Ended June 30 2009	Six Months Ended June 30 2008	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008 [(1)]	Third Quarter 2008	Second Quarter 2008
Interest income							
Interest and fees on loans and leases	**$ 25,678**	$ 27,536	**$ 12,329**	$ 13,349	$ 14,220	$ 14,261	$ 13,121
Interest on debt securities	**7,113**	5,674	**3,283**	3,830	3,851	3,621	2,900
Federal funds sold and securities borrowed or purchased under agreements to resell	**1,845**	2,008	**690**	1,155	393	912	800
Trading account assets	**4,380**	4,593	**1,952**	2,428	2,120	2,344	2,229
Other interest income	**2,732**	2,075	**1,338**	1,394	1,018	1,058	977
Total interest income	**41,748**	41,886	**19,592**	22,156	21,602	22,196	20,027
Interest expense							
Deposits	**4,625**	8,108	**2,082**	2,543	3,296	3,846	3,520
Short-term borrowings	**3,617**	7,229	**1,396**	2,221	1,910	3,223	3,087
Trading account liabilities	**1,029**	1,589	**450**	579	524	661	749
Long-term debt	**8,350**	4,348	**4,034**	4,316	2,766	2,824	2,050
Total interest expense	**17,621**	21,274	**7,962**	9,659	8,496	10,554	9,406
Net interest income	**24,127**	20,612	**11,630**	12,497	13,106	11,642	10,621
Noninterest income							
Card income	**5,014**	7,090	**2,149**	2,865	3,102	3,122	3,451
Service charges	**5,262**	5,035	**2,729**	2,533	2,559	2,722	2,638
Investment and brokerage services	**5,957**	2,662	**2,994**	2,963	1,072	1,238	1,322
Investment banking income	**2,701**	1,171	**1,646**	1,055	618	474	695
Equity investment income (loss)	**7,145**	1,646	**5,943**	1,202	(791)	(316)	592
Trading account profits (losses)	**7,365**	(1,426)	**2,164**	5,201	(4,101)	(384)	357
Mortgage banking income	**5,841**	890	**2,527**	3,314	1,523	1,674	439
Insurance income	**1,350**	414	**662**	688	741	678	217
Gains on sales of debt securities	**2,130**	352	**632**	1,498	762	10	127
Other income (loss)	**1,640**	(965)	**(302)**	1,942	(2,911)	(1,239)	(49)
Total noninterest income	**44,405**	16,869	**21,144**	23,261	2,574	7,979	9,789
Total revenue, net of interest expense	**68,532**	37,481	**32,774**	35,758	15,680	19,621	20,410
Provision for credit losses	**26,755**	11,840	**13,375**	13,380	8,535	6,450	5,830
Noninterest expense							
Personnel	**16,558**	9,146	**7,790**	8,768	4,027	5,198	4,420
Occupancy	**2,347**	1,697	**1,219**	1,128	1,003	926	848
Equipment	**1,238**	768	**616**	622	447	440	372
Marketing	**1,020**	1,208	**499**	521	555	605	571
Professional fees	**949**	647	**544**	405	521	424	362
Amortization of intangibles	**1,036**	893	**516**	520	477	464	447
Data processing	**1,269**	1,150	**621**	648	641	755	587
Telecommunications	**672**	526	**345**	327	292	288	266
Other general operating	**7,339**	2,505	**4,041**	3,298	2,678	2,313	1,574
Merger and restructuring charges	**1,594**	382	**829**	765	306	247	212
Total noninterest expense	**34,022**	18,922	**17,020**	17,002	10,947	11,660	9,659
Income (loss) before income taxes	**7,755**	6,719	**2,379**	5,376	(3,802)	1,511	4,921
Income tax expense (benefit)	**284**	2,099	**(845)**	1,129	(2,013)	334	1,511
Net income (loss)	**$ 7,471**	$ 4,620	**$ 3,224**	$ 4,247	$ (1,789)	$ 1,177	$ 3,410
Preferred stock dividends	**2,238**	376	**805**	1,433	603	473	186
Net income (loss) applicable to common shareholders	**$ 5,233**	$ 4,244	**$ 2,419**	$ 2,814	$ (2,392)	$ 704	$ 3,224
Per common share information							
Earnings (loss)	**$ 0.75**	$ 0.95	**$ 0.33**	$ 0.44	$ (0.48)	$ 0.15	$ 0.72
Diluted earnings (loss)	**0.75**	0.95	**0.33**	0.44	(0.48)	0.15	0.72
Dividends paid	**0.02**	1.28	**0.01**	0.01	0.32	0.64	0.64
Average common shares issued and outstanding	**6,808,262**	4,431,870	**7,241,515**	6,370,815	4,957,049	4,543,963	4,435,719
Average diluted common shares issued and outstanding	**6,836,972**	4,445,428	**7,269,518**	6,431,027	4,957,049	4,547,578	4,444,098

(1) Due to a net loss for the three months ended December 31, 2008, the impact of antidilutive equity instruments were excluded from diluted earnings per share and average diluted common shares.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Balance Sheet

(Dollars in millions)

	June 30 2009	March 31 2009	June 30 2008
Assets			
Cash and cash equivalents	**$ 140,366**	$ 173,460	$ 39,127
Time deposits placed and other short-term investments	**25,710**	23,947	7,649
Federal funds sold and securities borrowed or purchased under agreements to resell	**184,685**	153,230	107,070
Trading account assets	**199,471**	203,131	167,837
Derivative assets	**101,707**	137,311	42,039
Debt securities:			
Available-for-sale	**257,519**	254,194	248,591
Held-to-maturity, at cost	**9,719**	8,444	1,268
Total debt securities	**267,238**	262,638	249,859
Loans and leases, net of allowance:			
Loans and leases	**942,248**	977,008	870,464
Allowance for loan and lease losses	**(33,785)**	(29,048)	(17,130)
Total loans and leases, net of allowance	**908,463**	947,960	853,334
Premises and equipment, net	**15,667**	15,549	11,627
Mortgage servicing rights (includes **$18,535**, $14,096 and $4,250 measured at fair value)	**18,857**	14,425	4,577
Goodwill	**86,246**	86,910	77,760
Intangible assets	**13,245**	13,703	9,603
Loans held-for-sale	**50,994**	40,214	23,630
Other assets	**241,745**	249,485	122,763
Total assets	**$ 2,254,394**	$ 2,321,963	$ 1,716,875
Liabilities			
Deposits in domestic offices:			
Noninterest-bearing	**$ 248,757**	$ 233,902	$ 199,587
Interest-bearing	**650,725**	639,616	497,631
Deposits in foreign offices:			
Noninterest-bearing	**4,560**	4,133	3,432
Interest-bearing	**66,700**	75,857	84,114
Total deposits	**970,742**	953,508	784,764
Federal funds purchased and securities loaned or sold under agreements to repurchase	**263,639**	246,734	238,123
Trading account liabilities	**53,384**	52,993	70,806
Derivative liabilities	**51,300**	76,582	21,095
Commercial paper and other short-term borrowings	**96,236**	185,816	177,753
Accrued expenses and other liabilities (includes **$1,992,** $2,102 and $507 of reserve for unfunded lending commitments)	**116,754**	126,030	55,038
Long-term debt	**447,187**	440,751	206,605
Total liabilities	**1,999,242**	2,082,414	1,554,184
Shareholders' equity			
Preferred stock, $0.01 par value; authorized - 100,000,000 shares; issued and outstanding - **5,760,731**, 9,778,142 and 7,602,067 shares	**58,660**	73,277	24,151
Common stock and additional paid-in capital, $0.01 par value; authorized - **10,000,000,000**, 10,000,000,000, and 7,500,000,000 shares; issued and outstanding - **8,651,459,122**, 6,400,949,995 and 4,452,947,217 shares	**128,717**	100,864	61,109
Retained earnings	**79,210**	76,877	79,920
Accumulated other comprehensive income (loss)	**(11,227)**	(11,164)	(1,864)
Other	**(208)**	(305)	(625)
Total shareholders' equity	**255,152**	239,549	162,691
Total liabilities and shareholders' equity	**$ 2,254,394**	$ 2,321,963	$ 1,716,875

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Capital Management

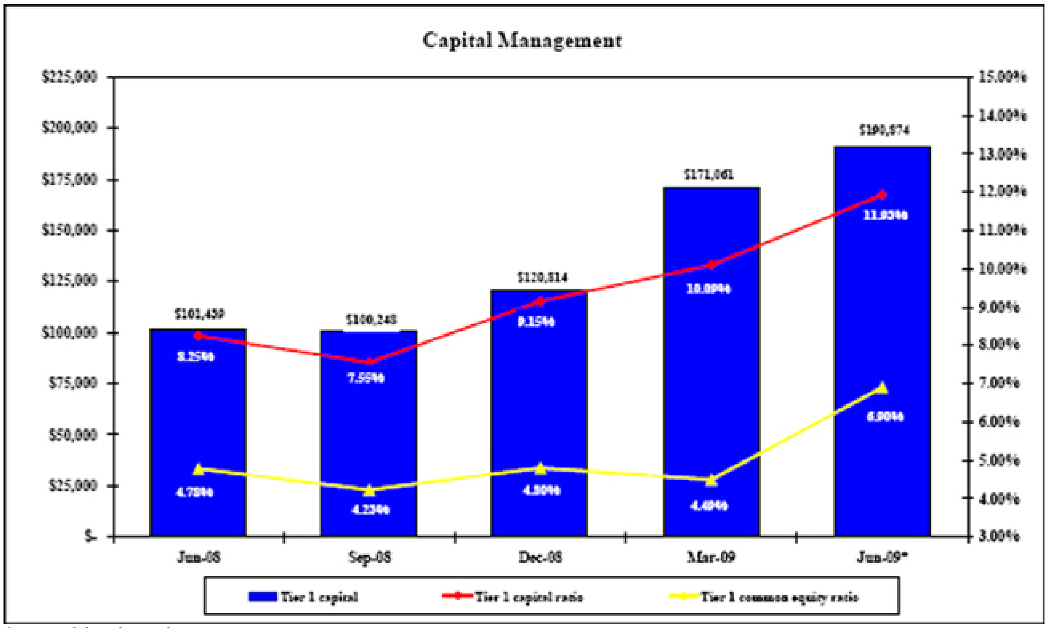
(Dollars in millions)

	Second Quarter 2009 (1)	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008	Second Quarter 2008
Risk-based capital:					
Tier 1 capital	**$ 190,874**	$ 171,061	$ 120,814	$ 100,248	$ 101,439
Tier 1 common	**110,383**	76,145	63,339	56,139	58,853
Total capital	**255,701**	237,905	171,661	153,318	154,983
Risk-weighted assets	**1,599,569**	1,695,192	1,320,824	1,328,084	1,230,307
Tier 1 capital ratio	**11.93 %**	10.09 %	9.15 %	7.55 %	8.25 %
Tier 1 common equity ratio (2)	**6.90**	4.49	4.80	4.23	4.78
Total capital ratio	**15.99**	14.03	13.00	11.54	12.60
Tier 1 leverage ratio	**8.21**	7.07	6.44	5.51	6.07
Tangible equity ratio (3)	**7.39**	6.42	5.11	4.13	4.72
Tangible common equity ratio (3)	**4.67**	3.13	2.93	2.75	3.24

(1) Preliminary data on risk-based capital

(2) Tier 1 common equity ratio equals Tier 1 capital excluding preferred stock, trust preferred securities, hybrid securities and minority interest divided by risk-weighted assets.

(3) Tangible equity ratio equals period end tangible shareholders' equity divided by period end tangible assets. Tangible common equity equals period end tangible common shareholders' equity divided by period end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP measures. For corresponding reconciliations of tangible shareholders' equity and tangible assets to GAAP financial measures, see Supplemental Financial Data on page 3. We believe the use of these non-GAAP measures provide additional clarity in assessing the results of the Corporation.



* *Preliminary data on risk-based capital*

Outstanding Common Stock

No common shares were repurchased in the second quarter of 2009.

75.0 million shares remain outstanding under the 2008 authorized program.

574 thousand shares were issued in the second quarter of 2009 under employee stock plans. In addition, approximately 2.25 billion shares were issued to raise capital in the second quarter of 2009, including 1.00 billion shares that were exchanged for preferred stock. The remaining 1.25 billion shares were raised through an at-the-market offering completed during the second quarter of 2009. Combined, these actions benefited the Tier 1 common equity ratio by approximately 185 bps.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Preferred Stock Issued Excluding Issuances to the U.S. Government

(Dollars in millions)

Preferred Stock	Notional Amount (1) June 30 2009	Notional Amount (1) March 31 2009	Third Quarter 2009 Dividends (2)
Series B	**$ 1**	$ 1	$ —
Series D	**661**	825	10
Series E	**487**	2,025	5
Series H	**2,862**	2,925	59
Series I	**365**	550	6
Series J	**978**	1,035	18
Series K (3)	**1,667**	6,000	67
Series L	**3,349**	6,900	61
Series M (3)	**1,434**	4,000	—
Merrill Lynch Series 2 (MC) (4)	**1,200**	1,200	27
Merrill Lynch Series 3 (MC) (4)	**500**	500	11
Merrill Lynch Series 1	**146**	630	1
Merrill Lynch Series 2	**526**	1,110	4
Merrill Lynch Series 3	**670**	810	11
Merrill Lynch Series 4	**389**	600	4
Merrill Lynch Series 5	**606**	1,500	6
Merrill Lynch Series 6	**65**	65	1
Merrill Lynch Series 7	**17**	50	—
Merrill Lynch Series 8	**2,673**	2,673	58
Total preferred stock excluding issuances to the U.S. government	**$ 18,596**	$ 33,399	$ 349

(1) Excludes third party issuance costs of $103 million and $110 million, and other Merrill Lynch related adjustments of $529 million at both June 30, 2009 and March 31, 2009.
(2) An estimate of third quarter 2009 potential cash dividends on various series of preferred stock, subject to the Board of Directors' future declaration and assuming no conversion of convertible shares.
(3) Pays dividends semi-annually.
(4) Represents Mandatory Convertible Preferred Stock shares outstanding of Merrill Lynch which will be converted on October 15, 2010 but are optionally convertible prior to that date.

Bank of America Corporation and Subsidiaries
Core Net Interest Income - Managed Basis

(Dollars in millions)

	Six Months Ended June 30 2009	Six Months Ended June 30 2008	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008	Second Quarter 2008
Net interest income (1)							
As reported	**$ 24,761**	$ 21,228	**$ 11,942**	$ 12,819	$ 13,406	$ 11,920	$ 10,937
Impact of market-based net interest income (2)	**(3,275)**	(2,246)	**(1,455)**	(1,820)	(1,461)	(1,235)	(1,157)
Core net interest income	**21,486**	18,982	**10,487**	10,999	11,945	10,685	9,780
Impact of securitizations (3)	**5,483**	4,344	**2,734**	2,749	2,257	2,310	2,254
Core net interest income - managed basis	**$ 26,969**	$ 23,326	**$ 13,221**	$ 13,748	$ 14,202	$ 12,995	$ 12,034
Average earning assets							
As reported	**$ 1,861,954**	$ 1,505,265	**$ 1,811,981**	$ 1,912,483	$ 1,616,646	$ 1,622,466	$ 1,500,234
Impact of market-based earning assets (2)	**(482,356)**	(381,048)	**(475,761)**	(489,024)	(311,782)	(370,146)	(367,193)
Core average earning assets	**1,379,598**	1,124,217	**1,336,220**	1,423,459	1,304,864	1,252,320	1,133,041
Impact of securitizations (4)	**88,846**	102,854	**86,154**	91,567	93,189	101,743	103,131
Core average earning assets - managed basis	**$ 1,468,444**	$ 1,227,071	**$ 1,422,374**	$ 1,515,026	$ 1,398,053	$ 1,354,063	$ 1,236,172
Net interest yield contribution (1, 5)							
As reported	**2.67 %**	2.83 %	**2.64 %**	2.70 %	3.31 %	2.93 %	2.92 %
Impact of market-based activities (2)	**0.46**	0.56	**0.50**	0.41	0.34	0.47	0.54
Core net interest yield on earning assets	**3.13**	3.39	**3.14**	3.11	3.65	3.40	3.46
Impact of securitizations	**0.56**	0.42	**0.58**	0.54	0.40	0.43	0.44
Core net interest yield on earning assets - managed basis	**3.69 %**	3.81 %	**3.72 %**	3.65 %	4.05 %	3.83 %	3.90 %

(1) Fully taxable-equivalent basis
(2) Represents the impact of market-based amounts included in Global Markets.
(3) Represents the impact of securitizations utilizing actual bond costs. This is different from the business segment view which utilizes funds transfer pricing methodologies.
(4) Represents average securitized loans less accrued interest receivable and certain securitized bonds retained.
(5) Calculated on an annualized basis.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis

(Dollars in millions)

	Second Quarter 2009			First Quarter 2009			Second Quarter 2008		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets									
Time deposits placed and other short-term investments	**$ 25,604**	**$ 169**	**2.64 %**	$ 26,158	$ 191	2.96 %	$ 10,310	$ 87	3.40 %
Federal funds sold and securities borrowed or purchased under agreements to resell	**230,955**	**690**	**1.20**	244,280	1,155	1.90	126,169	800	2.54
Trading account assets	**223,102**	**2,028**	**3.64**	259,322	2,499	3.89	184,547	2,282	4.95
Debt securities (1)	**255,159**	**3,353**	**5.26**	286,249	3,902	5.47	235,369	2,963	5.04
Loans and leases (2):									
Residential mortgage (3)	**253,803**	**3,489**	**5.50**	265,121	3,680	5.57	256,164	3,541	5.54
Home equity	**156,599**	**1,722**	**4.41**	158,575	1,787	4.55	120,265	1,627	5.44
Discontinued real estate	**18,309**	**303**	**6.61**	19,386	386	7.97	n/a	n/a	n/a
Credit card - domestic	**51,721**	**1,375**	**10.66**	58,960	1,606	11.05	61,655	1,603	10.45
Credit card - foreign	**18,825**	**506**	**10.77**	16,858	449	10.81	16,566	512	12.43
Direct/Indirect consumer (4)	**100,302**	**1,532**	**6.12**	100,741	1,684	6.78	82,593	1,731	8.43
Other consumer (5)	**3,298**	**63**	**7.77**	3,408	64	7.50	3,953	84	8.36
Total consumer	**602,857**	**8,990**	**5.97**	623,049	9,656	6.25	541,196	9,098	6.75
Commercial - domestic	**231,639**	**2,176**	**3.77**	240,683	2,485	4.18	219,537	2,762	5.06
Commercial real estate (6)	**75,559**	**627**	**3.33**	72,206	550	3.09	62,810	737	4.72
Commercial lease financing	**22,026**	**260**	**4.72**	22,056	279	5.05	22,276	243	4.37
Commercial - foreign	**34,024**	**360**	**4.24**	36,127	462	5.18	32,820	366	4.48
Total commercial	**363,248**	**3,423**	**3.78**	371,072	3,776	4.12	337,443	4,108	4.89
Total loans and leases	**966,105**	**12,413**	**5.15**	994,121	13,432	5.46	878,639	13,206	6.04
Other earning assets	**111,056**	**1,251**	**4.52**	102,353	1,299	5.12	65,200	1,005	6.19
Total earning assets (7)	**1,811,981**	**19,904**	**4.40**	1,912,483	22,478	4.74	1,500,234	20,343	5.44
Cash and cash equivalents	**204,354**			153,007			33,799		
Other assets, less allowance for loan and lease losses	**403,982**			453,644			220,580		
Total assets	**$ 2,420,317**			$ 2,519,134			$ 1,754,613		
Interest-bearing liabilities									
Domestic interest-bearing deposits:									
Savings	**$ 34,367**	**$ 54**	**0.63 %**	$ 32,378	$ 58	0.72 %	$ 33,164	$ 64	0.77 %
NOW and money market deposit accounts	**342,570**	**376**	**0.44**	343,215	435	0.51	258,104	856	1.33
Consumer CDs and IRAs	**229,392**	**1,409**	**2.46**	235,787	1,715	2.95	178,828	1,646	3.70
Negotiable CDs, public funds and other time deposits	**39,100**	**124**	**1.28**	31,188	149	1.94	24,216	195	3.25
Total domestic interest-bearing deposits	**645,429**	**1,963**	**1.22**	642,568	2,357	1.49	494,312	2,761	2.25
Foreign interest-bearing deposits:									
Banks located in foreign countries	**19,261**	**37**	**0.76**	26,052	48	0.75	33,777	272	3.25
Governments and official institutions	**7,379**	**4**	**0.22**	9,849	6	0.25	11,789	77	2.62
Time, savings and other	**54,307**	**78**	**0.58**	58,380	132	0.92	55,403	410	2.97
Total foreign interest-bearing deposits	**80,947**	**119**	**0.59**	94,281	186	0.80	100,969	759	3.02
Total interest-bearing deposits	**726,376**	**2,082**	**1.15**	736,849	2,543	1.40	595,281	3,520	2.38
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings	**503,451**	**1,396**	**1.11**	591,928	2221	1.52	444,578	3,087	2.79
Trading account liabilities	**63,551**	**450**	**2.84**	70,799	579	3.32	70,546	749	4.27
Long-term debt	**444,131**	**4,034**	**3.64**	446,975	4316	3.89	205,194	2,050	4.00
Total interest-bearing liabilities (7)	**1,737,509**	**7,962**	**1.84**	1,846,551	9,659	2.11	1,315,599	9,406	2.87
Noninterest-bearing sources:									
Noninterest-bearing deposits	**248,516**			227,232			190,721		
Other liabilities	**191,425**			216,585			86,865		
Shareholders' equity	**242,867**			228,766			161,428		
Total liabilities and shareholders' equity	**$ 2,420,317**			$ 2,519,134			$ 1,754,613		
Net interest spread			**2.56 %**			2.63 %			2.57 %
Impact of noninterest-bearing sources			**0.08**			0.07			0.35
Net interest income/yield on earning assets		**$ 11,942**	**2.64 %**		$ 12,819	2.70 %		$ 10,937	2.92 %

(1) Yields on AFS debt securities are calculated based on fair value rather than historical cost balances. The use of fair value does not have a material impact on net interest yield.

(2) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is recognized on a cash basis. We account for acquired impaired loans in accordance with SOP 03-3. Loans accounted for in accordance with SOP 03-3 were written down to fair value upon acquisition and accrete interest income over the remaining life of the loan.

(3) Includes foreign residential mortgages of $675 million and $627 million for the second and first quarters of 2009.

(4) Includes foreign consumer loans of $8.0 billion and $7.1 billion in the second and first quarters of 2009, and $3.0 billion in the second quarter of 2008.

(5) Includes consumer finance loans of $2.5 and $2.6 billion in the second and first quarters of 2009, and $2.8 billion in the second quarter of 2008; and other foreign consumer loans of $640 million and $596 million in the second and first quarters of 2009, and $862 million in the second quarter of 2008.

(6) Includes domestic commercial real estate loans of $72.8 billion and $70.9 billion in the second and first quarters of 2009, and $61.6 billion in the second quarter of 2008, and foreign commercial real estate loans of $2.8 billion and $1.3 billion in the second and first quarters of 2009, and $1.3 billion in the second quarter of 2008.

(7) Interest income includes the impact of interest rate risk management contracts, which decreased interest income on the underlying assets $11 million and $61 million in the second and first quarters of 2009, and $104 million in the second quarter of 2008. Interest expense includes the impact of interest rate risk management contracts, which increased (decreased) interest expense on the underlying liabilities $(550) million and $(512) million in the second and first quarters of 2009, and $37 million in the second quarter of 2008.

n/a = not applicable

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis - Isolating Hedge Income/Expense (1)

(Dollars in millions)

	Second Quarter 2009			First Quarter 2009			Second Quarter 2008		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets									
Time deposits placed and other short-term investments (2)	**$ 25,604**	**$ 172**	**2.69 %**	$ 26,158	$ 191	2.96 %	$ 10,310	$ 91	3.56 %
Federal funds sold and securities borrowed or purchased under agreements to resell (2)	**230,955**	**628**	**1.09**	244,280	1,158	1.90	126,169	867	2.75
Trading account assets	**223,102**	**2,028**	**3.64**	259,322	2,499	3.89	184,547	2,282	4.95
Debt securities (2)	**255,159**	**3,387**	**5.31**	286,249	3,930	5.51	235,369	2,963	5.04
Loans and leases:									
Residential mortgage	**253,803**	**3,489**	**5.50**	265,121	3,680	5.57	256,164	3,541	5.54
Home equity	**156,599**	**1,722**	**4.41**	158,575	1,787	4.55	120,265	1,627	5.44
Discontinued real estate	**18,309**	**303**	**6.61**	19,386	386	7.97	n/a	n/a	n/a
Credit card - domestic	**51,721**	**1,375**	**10.66**	58,960	1,606	11.05	61,655	1,603	10.45
Credit card - foreign	**18,825**	**506**	**10.77**	16,858	449	10.81	16,566	512	12.43
Direct/Indirect consumer	**100,302**	**1,532**	**6.12**	100,741	1,684	6.78	82,593	1,731	8.43
Other consumer	**3,298**	**63**	**7.77**	3,408	64	7.50	3,953	84	8.36
Total consumer	**602,857**	**8,990**	**5.97**	623,049	9,656	6.25	541,196	9,098	6.75
Commercial - domestic (2)	**231,639**	**2,212**	**3.83**	240,683	2,515	4.24	219,537	2,795	5.12
Commercial real estate	**75,559**	**627**	**3.33**	72,206	550	3.09	62,810	737	4.72
Commercial lease financing	**22,026**	**260**	**4.72**	22,056	279	5.05	22,276	243	4.37
Commercial - foreign	**34,024**	**360**	**4.24**	36,127	462	5.18	32,820	366	4.48
Total commercial	**363,248**	**3,459**	**3.82**	371,072	3,806	4.15	337,443	4,141	4.93
Total loans and leases	**966,105**	**12,449**	**5.16**	994,121	13,462	5.47	878,639	13,239	6.05
Other earning assets	**111,056**	**1,251**	**4.52**	102,353	1,299	5.12	65,200	1,005	6.19
Total earning assets - excluding hedge impact	**1,811,981**	**19,915**	**4.40**	1,912,483	22,539	4.75	1,500,234	20,447	5.47
Net hedge income (expense) on assets		**(11)**			(61)			(104)	
Total earning assets - including hedge impact	**1,811,981**	**19,904**	**4.40**	1,912,483	22,478	4.74	1,500,234	20,343	5.44
Cash and cash equivalents	**204,354**			153,007			33,799		
Other assets, less allowance for loan and lease losses	**403,982**			453,644			220,580		
Total assets	**$2,420,317**			$2,519,134			$1,754,613		
Interest-bearing liabilities									
Domestic interest-bearing deposits:									
Savings	**$ 34,367**	**$ 54**	**0.63 %**	$ 32,378	$ 58	0.72 %	$ 33,164	$ 64	0.77 %
NOW and money market deposit accounts (2)	**342,570**	**376**	**0.44**	343,215	436	0.51	258,104	851	1.33
Consumer CDs and IRAs (2)	**229,392**	**1,350**	**2.36**	235,787	1,651	2.84	178,828	1,535	3.45
Negotiable CDs, public funds and other time deposits (2)	**39,100**	**119**	**1.24**	31,188	146	1.89	24,216	193	3.21
Total domestic interest-bearing deposits	**645,429**	**1,899**	**1.18**	642,568	2,291	1.44	494,312	2,643	2.15
Foreign interest-bearing deposits:									
Banks located in foreign countries (2)	**19,261**	**24**	**0.48**	26,052	41	0.64	33,777	272	3.25
Governments and official institutions	**7,379**	**4**	**0.22**	9,849	6	0.25	11,789	77	2.62
Time, savings and other	**54,307**	**78**	**0.58**	58,380	132	0.92	55,403	410	2.97
Total foreign interest-bearing deposits	**80,947**	**106**	**0.52**	94,281	179	0.77	100,969	759	3.02
Total interest-bearing deposits	**726,376**	**2,005**	**1.11**	736,849	2,470	1.36	595,281	3,402	2.30
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings (2)	**503,451**	**1,157**	**0.92**	591,928	1,915	1.31	444,578	2,980	2.70
Trading account liabilities	**63,551**	**450**	**2.84**	70,799	579	3.32	70,546	749	4.27
Long-term debt (2)	**444,131**	**4,900**	**4.42**	446,975	5,207	4.69	205,194	2,238	4.36
Total interest-bearing liabilities - excluding hedge impact	**1,737,509**	**8,512**	**1.96**	1,846,551	10,171	2.23	1,315,599	9,369	2.86
Net hedge (income) expense on liabilities		**(550)**			(512)			37	
Total interest-bearing liabilities - including hedge impact	**1,737,509**	**7,962**	**1.84**	1,846,551	9,659	2.11	1,315,599	9,406	2.87
Noninterest-bearing sources:									
Noninterest-bearing deposits	**248,516**			227,232			190,721		
Other liabilities	**191,425**			216,585			86,865		
Shareholders' equity	**242,867**			228,766			161,428		
Total liabilities and shareholders' equity	**$2,420,317**			$2,519,134			$1,754,613		
Net interest spread			**2.44**			2.52			2.61
Impact of noninterest-bearing sources			**0.08**			0.07			0.35
Net interest income/yield on earning assets - excluding hedge impact		**$ 11,403**	**2.52 %**		$ 12,368	2.59 %		$ 11,078	2.96 %
Net impact of hedge income (expense)		**539**	**0.12**		451	0.11		(141)	(0.04)
Net interest income/yield on earning assets		**$ 11,942**	**2.64 %**		$ 12,819	2.70 %		$ 10,937	2.92 %

(1) *This table presents a non-GAAP financial measure. The impact of interest rate risk management derivatives is shown separately. Interest income and interest expense amounts, and the yields and rates have been adjusted. Management believes this presentation is useful to investors because it adjusts for the impact of our hedging decisions and provides a better understanding of our hedging activities. The impact of interest rate risk management derivatives is not material to the average balances presented above.*

(2) *The impact of interest rate risk management derivatives on interest income and interest expense is presented below.*

Interest income excludes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	Second Quarter 2009	First Quarter 2009	Second Quarter 2008
Time deposits placed and other short-term investments	**$ (3)**	$ —	$ (4)
Federal funds sold and securities borrowed or purchased under agreements to resell	**62**	(3)	(67)
Debt securities	**(34)**	(28)	(33)
Commercial - domestic	**(36)**	(30)	—
Net hedge income (expense) on assets	**$ (11)**	$ (61)	$ (104)

Interest expense excludes the impact of interest rate risk management contracts, which increased (decreased) interest expense on:

	Second Quarter 2009	First Quarter 2009	Second Quarter 2008
NOW and money market deposit accounts	**$ —**	$ (1)	$ 5
Consumer CDs and IRAs	**59**	64	111
Negotiable CDs, public funds and other time deposits	**5**	3	2
Banks located in foreign countries	**13**	7	—
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings	**239**	306	107
Long-term debt	**(866)**	(891)	(188)
Net hedge (income) expense on liabilities	**$ (550)**	$ (512)	$ 37

n/a = not applicable

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis

(Dollars in millions)

	Six Months Ended June 30					
	2009			2008		
	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets						
Time deposits placed and other short-term investments	$ 25,879	$ 360	2.80 %	$ 10,453	$ 181	3.48 %
Federal funds sold and securities borrowed or purchased under agreements to resell	237,581	1,845	1.56	135,606	2,008	2.97
Trading account assets	241,112	4,527	3.77	188,478	4,699	5.00
Debt securities (1)	270,618	7,255	5.37	227,373	5,798	5.10
Loans and leases (2):						
Residential mortgage (3)	259,431	7,169	5.53	263,352	7,378	5.61
Home equity	157,582	3,509	4.48	118,413	3,499	5.94
Discontinued real estate	18,845	689	7.31	n/a	n/a	n/a
Credit card - domestic	55,320	2,981	10.87	62,466	3,377	10.87
Credit card - foreign	17,847	955	10.79	15,904	986	12.47
Direct/Indirect consumer (4)	100,521	3,216	6.45	80,649	3,430	8.55
Other consumer (5)	3,351	127	7.63	4,001	171	8.49
Total consumer	612,897	18,646	6.11	544,785	18,841	6.94
Commercial - domestic	236,135	4,661	3.98	215,965	5,960	5.55
Commercial real estate (6)	73,892	1,177	3.21	62,506	1,624	5.22
Commercial lease financing	22,041	539	4.89	22,252	504	4.53
Commercial - foreign	35,070	822	4.73	31,642	753	4.78
Total commercial	367,138	7,199	3.95	332,365	8,841	5.35
Total loans and leases	980,035	25,845	5.30	877,150	27,682	6.34
Other earning assets	106,729	2,550	4.81	66,205	2,134	6.47
Total earning assets (7)	1,861,954	42,382	4.57	1,505,265	42,502	5.67
Cash and cash equivalents	178,822			33,874		
Other assets, less allowance for loan and lease losses	428,676			220,631		
Total assets	$ 2,469,452			$ 1,759,770		
Interest-bearing liabilities						
Domestic interest-bearing deposits:						
Savings	$ 33,378	$ 112	0.68 %	$ 32,481	$ 114	0.70 %
NOW and money market deposit accounts	342,890	811	0.48	253,526	1,995	1.58
Consumer CDs and IRAs	232,792	3,124	2.70	183,417	3,717	4.08
Negotiable CDs, public funds and other time deposits	34,946	273	1.57	28,208	515	3.68
Total domestic interest-bearing deposits	644,006	4,320	1.35	497,632	6,341	2.56
Foreign interest-bearing deposits:						
Banks located in foreign countries	22,638	85	0.75	36,487	672	3.71
Governments and official institutions	8,607	10	0.23	13,219	209	3.17
Time, savings and other	56,332	210	0.76	54,234	886	3.28
Total foreign interest-bearing deposits	87,577	305	0.70	103,940	1,767	3.42
Total interest-bearing deposits	731,583	4,625	1.27	601,572	8,108	2.71
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings	547,446	3,617	1.33	448,717	7,229	3.24
Trading account liabilities	67,155	1,029	3.09	76,489	1,589	4.18
Long-term debt	445,545	8,350	3.76	201,828	4,348	4.31
Total interest-bearing liabilities (7)	1,791,729	17,621	1.98	1,328,606	21,274	3.22
Noninterest-bearing sources:						
Noninterest-bearing deposits	237,933			185,241		
Other liabilities	203,935			87,845		
Shareholders' equity	235,855			158,078		
Total liabilities and shareholders' equity	$ 2,469,452			$ 1,759,770		
Net interest spread			2.59 %			2.45 %
Impact of noninterest-bearing sources			0.08			0.38
Net interest income/yield on earning assets		$ 24,761	2.67 %		$ 21,228	2.83 %

(1) Yields on AFS debt securities are calculated based on fair value rather than historical cost balances. The use of fair value does not have a material impact on net interest yield.

(2) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is recognized on a cash basis. We account for acquired impaired loans in accordance with SOP 03-3. Loans accounted for in accordance with SOP 03-3 were written down to fair value upon acquisition and accrete interest income over the remaining life of the loan.

(3) Includes foreign residential mortgages of $651 million for the six months ended June 30, 2009.

(4) Includes foreign consumer loans of $7.6 billion and $3.1 billion for the six months ended June 30, 2009 and 2008.

(5) Includes consumer finance loans of $2.5 billion and $2.9 billion, and other foreign consumer loans of $618 million and $859 million for the six months ended June 30, 2009 and 2008.

(6) Includes domestic commercial real estate loans of $71.9 billion and $61.3 billion, and foreign commercial real estate loans of $2.0 billion and $1.2 billion for the six months ended June 30, 2009 and 2008.

(7) Interest income includes the impact of interest rate risk management contracts, which decreased interest income on the underlying assets $72 million and $207 million for the six months ended June 30, 2009 and 2008. Interest expense includes the impact of interest rate risk management contracts, which increased (decreased) interest expense on the underlying liabilities $(1.1) billion and $86 million for the six months ended June 30, 2009 and 2008.

n/a = not applicable

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis - Isolating Hedge Income/Expense (1)

(Dollars in millions)

	Six Months Ended June 30					
	2009			2008		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets						
Time deposits placed and other short-term investments (2)	**$ 25,879**	**$ 363**	**2.82 %**	$ 10,453	$ 189	3.64 %
Federal funds sold and securities borrowed or purchased under agreements to resell (2)	**237,581**	**1,786**	**1.51**	135,606	2,145	3.17
Trading account assets	**241,112**	**4,527**	**3.77**	188,478	4,699	5.00
Debt securities (2)	**270,618**	**7,317**	**5.42**	227,373	5,799	5.10
Loans and leases:						
Residential mortgage	**259,431**	**7,169**	**5.53**	263,352	7,378	5.61
Home equity	**157,582**	**3,509**	**4.48**	118,413	3,499	5.94
Discontinued real estate	**18,845**	**689**	**7.31**	n/a	n/a	n/a
Credit card - domestic	**55,320**	**2,981**	**10.87**	62,466	3,377	10.87
Credit card - foreign	**17,847**	**955**	**10.79**	15,904	986	12.47
Direct/Indirect consumer	**100,521**	**3,216**	**6.45**	80,649	3,430	8.55
Other consumer	**3,351**	**127**	**7.63**	4,001	171	8.49
Total consumer	**612,897**	**18,646**	**6.11**	544,785	18,841	6.94
Commercial - domestic (2)	**236,135**	**4,727**	**4.04**	215,965	6,020	5.60
Commercial real estate	**73,892**	**1,177**	**3.21**	62,506	1,624	5.22
Commercial lease financing	**22,041**	**539**	**4.89**	22,252	504	4.53
Commercial - foreign	**35,070**	**822**	**4.73**	31,642	753	4.78
Total commercial	**367,138**	**7,265**	**3.99**	332,365	8,901	5.38
Total loans and leases	**980,035**	**25,911**	**5.32**	877,150	27,742	6.35
Other earning assets (2)	**106,729**	**2,550**	**4.81**	66,205	2,135	6.47
Total earning assets - excluding hedge impact	**1,861,954**	**42,454**	**4.58**	1,505,265	42,709	5.69
Net hedge income (expense) on assets		**(72)**			(207)	
Total earning assets - including hedge impact	**1,861,954**	**42,382**	**4.57**	1,505,265	42,502	5.67
Cash and cash equivalents	**178,822**			33,874		
Other assets, less allowance for loan and lease losses	**428,676**			220,631		
Total assets	**$ 2,469,452**			$ 1,759,770		
Interest-bearing liabilities						
Domestic interest-bearing deposits:						
Savings	**$ 33,378**	**$ 112**	**0.68 %**	$ 32,481	$ 114	0.70 %
NOW and money market deposit accounts (2)	**342,890**	**812**	**0.48**	253,526	1,985	1.57
Consumer CDs and IRAs (2)	**232,792**	**3,001**	**2.60**	183,417	3,485	3.82
Negotiable CDs, public funds and other time deposits (2)	**34,946**	**265**	**1.53**	28,208	511	3.65
Total domestic interest-bearing deposits	**644,006**	**4,190**	**1.31**	497,632	6,095	2.46
Foreign interest-bearing deposits:						
Banks located in foreign countries (2)	**22,638**	**65**	**0.57**	36,487	670	3.69
Governments and official institutions	**8,607**	**10**	**0.23**	13,219	209	3.17
Time, savings and other	**56,332**	**210**	**0.76**	54,234	886	3.28
Total foreign interest-bearing deposits	**87,577**	**285**	**0.66**	103,940	1,765	3.41
Total interest-bearing deposits	**731,583**	**4,475**	**1.23**	601,572	7,860	2.63
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings (2)	**547,446**	**3,072**	**1.13**	448,717	7,114	3.19
Trading account liabilities	**67,155**	**1,029**	**3.09**	76,489	1,589	4.18
Long-term debt (2)	**445,545**	**10,107**	**4.56**	201,828	4,625	4.58
Total interest-bearing liabilities - excluding hedge impact	**1,791,729**	**18,683**	**2.10**	1,328,606	21,188	3.20
Net hedge (income) expense on liabilities		**(1,062)**			86	
Total interest-bearing liabilities - including hedge impact	**1,791,729**	**17,621**	**1.98**	1,328,606	21,274	3.22
Noninterest-bearing sources:						
Noninterest-bearing deposits	**237,933**			185,241		
Other liabilities	**203,935**			87,845		
Shareholders' equity	**235,855**			158,078		
Total liabilities and shareholders' equity	**$ 2,469,452**			$ 1,759,770		
Net interest spread			**2.48**			2.49
Impact of noninterest-bearing sources			**0.08**			0.38
Net interest income/yield on earning assets - excluding hedge impact		**$ 23,771**	**2.56 %**		$ 21,521	2.87 %
Net impact of hedge income (expense)		**990**	**0.11**		(293)	(0.04)
Net interest income/yield on earning assets		**$ 24,761**	**2.67 %**		$ 21,228	2.83 %

(1) *This table presents a non-GAAP financial measure. The impact of interest rate risk management derivatives is shown separately. Interest income and interest expense amounts, and the yields and rates have been adjusted. Management believes this presentation is useful to investors because it adjusts for the impact of our hedging decisions and provides a better understanding of our hedging activities. The impact of interest rate risk management derivatives is not material to the average balances presented above.*

(2) *The impact of interest rate risk management derivatives on interest income and interest expense is presented below.*

Interest income excludes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	Six Months Ended June 30	
	2009	**2008**
Time deposits placed and other short-term investments	**$ (3)**	$ (8)
Federal funds sold and securities borrowed or purchased under agreements to resell	**59**	(137)
Debt securities	**(62)**	(1)
Commercial - domestic	**(66)**	(60)
Other earning assets	**—**	(1)
Net hedge income (expense) on assets	**$ (72)**	$ (207)

Interest expense excludes the impact of interest rate risk management contracts, which increased (decreased) interest expense on:

	2009	2008
NOW and money market deposit accounts	**$ (1)**	$ 10
Consumer CDs and IRAs	**123**	232
Negotiable CDs, public funds and other time deposits	**8**	4
Banks located in foreign countries	**20**	2
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings	**545**	115
Long-term debt	**(1,757)**	(277)
Net hedge (income) expense on liabilities	**$ (1,062)**	$ 86

n/a = not applicable

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the

Merrill Lynch acquisition. Prior periods have not been restated.
This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Debt Securities and Available-for-Sale Marketable Equity Securities

(Dollars in millions)

	June 30, 2009			
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Available-for-sale debt securities				
U.S Treasury securities and agency debentures	**$ 14,545**	**$ 383**	**$ (12)**	**$ 14,916**
Mortgage-backed securities:				
Agency MBSs	**135,348**	**2,330**	**(210)**	**137,468**
Agency collateralized mortgage obligations	**17,573**	**401**	**(112)**	**17,862**
Non-agency MBSs	**48,222**	**2,179**	**(7,945)**	**42,456**
Foreign securities	**5,405**	**24**	**(1,204)**	**4,225**
Corporate/Agency bonds	**5,794**	**101**	**(412)**	**5,483**
Other taxable securities (1)	**23,198**	**150**	**(749)**	**22,599**
Total taxable securities	**250,085**	**5,568**	**(10,644)**	**245,009**
Tax-exempt securities	**13,032**	**85**	**(607)**	**12,510**
Total available-for-sale debt securities	**$ 263,117**	**$ 5,653**	**$ (11,251)**	**$257,519**
Held-to-maturity debt securities (2)	**9,719**	**—**	**1,875**	**7,844**
Total debt securities	**$ 272,836**	**$ 5,653**	**$ (13,126)**	**$265,363**
Available-for-sale marketable equity securities (3)	**$ 6,427**	**$ 1,495**	**$ (947)**	**$ 6,975**

	March 31, 2009			
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Available-for-sale debt securities				
U.S Treasury securities and agency debentures	$ 4,353	$ 249	$ (9)	$ 4,593
Mortgage-backed securities:				
Agency MBSs	136,194	3,116	(130)	139,180
Agency collateralized mortgage obligations	20,842	365	(51)	21,156
Non-agency MBSs	58,129	1,649	(10,941)	48,837
Foreign securities	5,363	5	(940)	4,428
Corporate/Agency bonds	5,588	37	(1,142)	4,483
Other taxable securities (1)	22,539	61	(653)	21,947
Total taxable securities	253,008	5,482	(13,866)	244,624
Tax-exempt securities	10,142	83	(655)	9,570
Total available-for-sale debt securities	$ 263,150	$ 5,565	$ (14,521)	$254,194
Held-to-maturity debt securities (2)	8,444	—	(1,881)	6,563
Total debt securities	$ 271,594	$ 5,565	$ (16,402)	$260,757
Available-for-sale marketable equity securities (3)	$ 17,456	$ 5,705	$ (1,340)	$ 21,821

(1) Includes asset-backed securities.

(2) Includes asset-backed securities that were issued by the Corporation's credit card securitization trust and retained by the corporation with an amortized cost of $7.4 billion and a fair value of $5.5 billion at June 30, 2009 and $7.8 billion and $5.9 billion at March 31, 2009.

(3) Represents those available-for-sale marketable equity securities that are recorded in other assets on the Consolidated Balance Sheet.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Quarterly Results by Business Segment

(Dollars in millions)

	Second Quarter 2009							
	Total Corporation	**Deposits**	**Global Card Services (1)**	**Home Loans & Insurance**	**Global Banking**	**Global Markets**	**GWIM**	**All Other (1)**
Net interest income (2)	**$ 11,942**	**$ 1,748**	**$ 5,049**	**$ 1,197**	**$ 2,738**	**$ 1,507**	**$ 1,291**	**$ (1,588)**
Noninterest income	**21,144**	**1,747**	**2,288**	**3,264**	**5,920**	**2,945**	**2,905**	**2,075**
Total revenue, net of interest expense	**33,086**	**3,495**	**7,337**	**4,461**	**8,658**	**4,452**	**4,196**	**487**
Provision for credit losses	**13,375**	**96**	**7,741**	**2,726**	**2,584**	**(1)**	**238**	**(9)**
Noninterest expense	**17,020**	**2,649**	**1,976**	**2,829**	**2,232**	**2,559**	**3,304**	**1,471**
Income (loss) before income taxes	**2,691**	**750**	**(2,380)**	**(1,094)**	**3,842**	**1,894**	**654**	**(975)**
Income tax expense (benefit) (2)	**(533)**	**245**	**(762)**	**(369)**	**1,355**	**517**	**213**	**(1,732)**
Net income (loss)	**$ 3,224**	**$ 505**	**$ (1,618)**	**$ (725)**	**$ 2,487**	**$ 1,377**	**$ 441**	**$ 757**
Average								
Total loans and leases	**$ 966,105**	**n/m**	**$ 220,365**	**$ 131,509**	**$323,217**	**n/m**	**$101,748**	**$ 159,142**
Total assets (3)	**2,420,317**	**$442,419**	**236,017**	**232,194**	**389,387**	**$670,703**	**238,609**	**n/m**
Total deposits	**974,892**	**417,114**	**n/m**	**n/m**	**199,879**	**n/m**	**214,111**	**108,079**
Allocated equity	**242,867**	**23,576**	**42,118**	**15,827**	**60,455**	**31,022**	**18,708**	**51,161**
Period end								
Total loans and leases	**$ 942,248**	**n/m**	**$ 215,904**	**$ 131,120**	**$314,512**	**n/m**	**$100,878**	**$ 153,008**
Total assets (3)	**2,254,394**	**$448,200**	**231,986**	**234,388**	**381,123**	**$571,761**	**232,913**	**n/m**
Total deposits	**970,742**	**423,192**	**n/m**	**n/m**	**201,207**	**n/m**	**206,296**	**106,127**

	First Quarter 2009							
	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Banking	Global Markets	GWIM	All Other (1)
Net interest income (2)	$ 12,819	$ 1,911	$ 5,259	$ 1,179	$ 2,815	$ 1,889	$ 1,655	$ (1,889)
Noninterest income	23,261	1,501	2,250	4,044	1,825	5,010	2,708	5,923
Total revenue, net of interest expense	36,080	3,412	7,509	5,223	4,640	6,899	4,363	4,034
Provision for credit losses	13,380	91	8,441	3,372	1,848	51	254	(677)
Noninterest expense	17,002	2,359	2,077	2,650	2,515	3,056	3,290	1,055
Income (loss) before income taxes	5,698	962	(3,009)	(799)	277	3,792	819	3,656
Income tax expense (benefit) (2)	1,451	361	(1,133)	(301)	105	1,357	309	753
Net income (loss)	$ 4,247	$ 601	$ (1,876)	$ (498)	$ 172	$ 2,435	$ 510	$ 2,903
Average								
Total loans and leases	$ 994,121	n/m	$ 228,461	$ 126,685	$330,974	n/m	$110,535	$ 168,450
Total assets (3)	2,519,134	$402,874	246,611	220,061	397,625	$714,726	278,130	n/m
Total deposits	964,081	377,575	n/m	n/m	196,061	n/m	249,792	109,447
Allocated equity	228,766	23,484	40,370	14,403	56,503	27,235	17,119	49,652
Period end								
Total loans and leases	$ 977,008	n/m	$ 221,984	$ 131,332	$323,407	n/m	$102,766	$ 165,534
Total assets (3)	2,321,963	$417,123	238,410	221,547	387,410	$583,416	268,133	n/m
Total deposits	953,508	391,604	n/m	n/m	194,864	n/m	241,504	93,702

	Second Quarter 2008							
	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Banking	Global Markets	GWIM	All Other (1)
Net interest income (2)	$ 10,937	$ 2,625	$ 4,742	$ 620	$ 2,517	$ 1,197	$ 1,149	$ (1,913)
Noninterest income	9,789	1,775	2,758	641	1,938	181	1,146	1,350
Total revenue, net of interest expense	20,726	4,400	7,500	1,261	4,455	1,378	2,295	(563)
Provision for credit losses	5,830	89	4,259	2,034	400	(38)	119	(1,033)
Noninterest expense	9,659	2,324	2,375	732	1,747	951	1,244	286
Income (loss) before income taxes	5,237	1,987	866	(1,505)	2,308	465	932	184
Income tax expense (benefit) (2)	1,827	749	284	(557)	875	167	351	(42)
Net income (loss)	$ 3,410	$ 1,238	$ 582	$ (948)	$ 1,433	$ 298	$ 581	$ 226
Average								
Total loans and leases	$ 878,639	n/m	$ 238,918	$ 91,199	$315,282	n/m	$ 87,574	$ 117,504
Total assets (3)	1,754,613	$364,444	261,456	104,539	378,233	$429,854	165,682	n/m
Total deposits	786,002	337,253	n/m	n/m	169,738	n/m	157,113	96,998
Allocated equity	161,428	24,520	38,978	3,342	48,634	12,088	11,775	22,091
Period end								
Total loans and leases	$ 870,464	n/m	$ 240,617	$ 92,064	$322,675	n/m	$ 88,172	$ 95,826
Total assets (3)	1,716,875	$363,326	263,253	103,765	386,525	$388,451	167,197	n/m
Total deposits	784,764	336,136	n/m	n/m	173,576	n/m	158,228	93,418

(1) Global Card Services is presented on a managed basis with a corresponding offset recorded in All Other.
(2) Fully taxable-equivalent basis
(3) Total assets include asset allocations to match liabilities (i.e., deposits).
n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.
This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Results by Business Segment

(Dollars in millions)

	Six Months Ended June 30, 2009							
	Total Corporation	**Deposits**	**Global Card Services [1]**	**Home Loans & Insurance**	**Global Banking**	**Global Markets**	**GWIM**	**All Other [1]**
Net interest income [2]	**$ 24,761**	**$ 3,659**	**$ 10,308**	**$ 2,376**	**$ 5,553**	**$ 3,396**	**$ 2,946**	**$ (3,477)**
Noninterest income	**44,405**	**3,248**	**4,538**	**7,308**	**7,745**	**7,955**	**5,613**	**7,998**
Total revenue, net of interest expense	**69,166**	**6,907**	**14,846**	**9,684**	**13,298**	**11,351**	**8,559**	**4,521**
Provision for credit losses	**26,755**	**187**	**16,182**	**6,098**	**4,432**	**50**	**492**	**(686)**
Noninterest expense	**34,022**	**5,008**	**4,053**	**5,479**	**4,747**	**5,615**	**6,594**	**2,526**
Income (loss) before income taxes	**8,389**	**1,712**	**(5,389)**	**(1,893)**	**4,119**	**5,686**	**1,473**	**2,681**
Income tax expense (benefit) [2]	**918**	**606**	**(1,895)**	**(670)**	**1,460**	**1,874**	**522**	**(979)**
Net income (loss)	**$ 7,471**	**$ 1,106**	**$ (3,494)**	**$ (1,223)**	**$ 2,659**	**$ 3,812**	**$ 951**	**$ 3,660**
Average								
Total loans and leases	**$ 980,035**	**n/m**	**$ 224,391**	**$ 129,110**	**$327,074**	**n/m**	**$106,117**	**$ 163,770**
Total assets [3]	**2,469,452**	**$422,756**	**241,285**	**226,161**	**393,483**	**$692,593**	**258,260**	**n/m**
Total deposits	**969,516**	**397,454**	**n/m**	**n/m**	**197,981**	**n/m**	**231,853**	**108,757**
Allocated equity	**235,855**	**23,530**	**41,249**	**15,118**	**58,490**	**29,139**	**17,918**	**50,411**
Period end								
Total loans and leases	**$ 942,248**	**n/m**	**$ 215,904**	**$ 131,120**	**$314,512**	**n/m**	**$100,878**	**$ 153,008**
Total assets [3]	**2,254,394**	**$448,200**	**231,986**	**234,388**	**381,123**	**$571,761**	**232,913**	**n/m**
Total deposits	**970,742**	**423,192**	**n/m**	**n/m**	**201,207**	**n/m**	**206,296**	**106,127**

	Six Months Ended June 30, 2008							
	Total Corporation	Deposits	Global Card Services [1]	Home Loans & Insurance	Global Banking	Global Markets	GWIM	All Other [1]
Net interest income [2]	$ 21,228	$ 5,136	$ 9,331	$ 1,170	$ 4,863	$ 2,332	$ 2,167	$ (3,771)
Noninterest income	16,869	3,352	6,099	1,414	3,491	(1,795)	2,070	2,238
Total revenue, net of interest expense	38,097	8,488	15,430	2,584	8,354	537	4,237	(1,533)
Provision for credit losses	11,840	195	8,711	3,846	926	(39)	362	(2,161)
Noninterest expense	18,922	4,516	4,572	1,470	3,494	1,680	2,555	635
Income (loss) before income taxes	7,335	3,777	2,147	(2,732)	3,934	(1,104)	1,320	(7)
Income tax expense (benefit) [2]	2,715	1,414	746	(1,011)	1,478	(413)	495	6
Net income (loss)	$ 4,620	$ 2,363	$ 1,401	$ (1,721)	$ 2,456	$ (691)	$ 825	$ (13)
Average								
Total loans and leases	$ 877,150	n/m	$ 236,738	$ 89,218	$310,603	n/m	$ 86,609	$ 125,695
Total assets [3]	1,759,770	$365,798	259,807	102,217	372,994	$445,251	161,016	n/m
Total deposits	786,813	338,358	n/m	n/m	165,232	n/m	152,808	105,109
Allocated equity	158,078	24,600	38,716	3,106	48,099	11,786	11,673	20,098
Period end								
Total loans and leases	$ 870,464	n/m	$ 240,617	$ 92,064	$322,675	n/m	$ 88,172	$ 95,826
Total assets [3]	1,716,875	$363,326	263,253	103,765	386,525	$388,451	167,197	n/m
Total deposits	784,764	336,136	n/m	n/m	173,576	n/m	158,228	$ 93,418

(1) Global Card Services is presented on a managed basis with a corresponding offset recorded in All Other.
(2) Fully taxable-equivalent basis
(3) Total assets include asset allocations to match liabilities (i.e., deposits).
n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Deposits Segment Results (1)

(Dollars in millions)

	Six Months Ended June 30 2009	Six Months Ended June 30 2008	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008	Second Quarter 2008
Net interest income (2)	**$ 3,659**	$ 5,136	**$ 1,748**	$ 1,911	$ 2,984	$ 2905	$ 2,625
Noninterest income:							
Service charges	**3,252**	3,306	**1,749**	1,503	1,676	1,821	1,742
All other income (loss)	**(4)**	46	**(2)**	(2)	11	11	33
Total noninterest income	**3,248**	3,352	**1,747**	1,501	1,687	1,832	1,775
Total revenue, net of interest expense	**6,907**	8,488	**3,495**	3,412	4,671	4,737	4,400
Provision for credit losses	**187**	195	**96**	91	107	98	89
Noninterest expense	**5,008**	4,516	**2,649**	2,359	2,238	2,119	2,324
Income before income taxes	**1,712**	3,777	**750**	962	2,326	2,520	1,987
Income tax expense (2)	**606**	1,414	**245**	361	735	950	749
Net income	**$ 1,106**	$ 2,363	**$ 505**	$ 601	$ 1,591	$ 1,570	$ 1,238
Net interest yield (2)	**1.86 %**	3.10 %	**1.69 %**	2.06 %	3.23 %	3.13 %	3.18 %
Return on average equity	**9.47**	19.31	**8.58**	10.39	25.85	25.92	20.30
Efficiency ratio (2)	**72.50**	53.21	**75.80**	69.12	47.92	44.74	52.82
Balance sheet							
Average							
Total earning assets (3)	**$ 396,248**	$ 333,671	**$ 415,798**	$ 376,481	$ 367,631	$ 369,121	$ 331,886
Total assets (3)	**422,756**	365,798	**442,419**	402,874	394,426	394,718	364,444
Total deposits	**397,454**	338,358	**417,114**	377,575	378,951	379,071	337,253
Allocated equity	**23,530**	24,600	**23,576**	23,484	24,493	24,088	24,520
Period end							
Total earning assets (3)	**$ 421,996**	$ 334,671	**$ 421,996**	$ 390,782	$ 364,557	$ 371,772	$ 334,671
Total assets (3)	**448,200**	363,326	**448,200**	417,123	391,698	398,938	363,326
Total deposits	**423,192**	336,136	**423,192**	391,604	376,974	383,078	336,136

(1) Deposits includes the net impact of migrating customers and their related deposit balances between Global Wealth & Investment Management (GWIM) and Deposits. After migration, the associated net interest income, service charges and noninterest expense are recorded in the appropriate segment.

(2) Fully taxable-equivalent basis

(3) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).

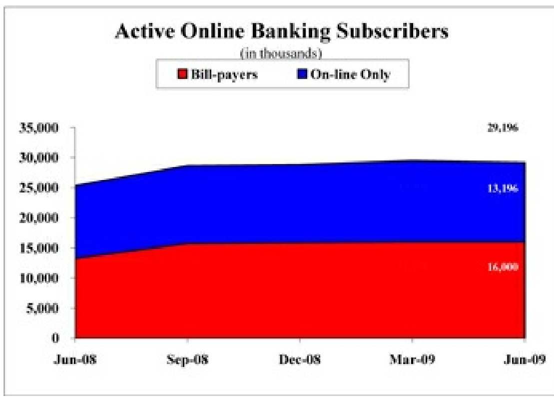
Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

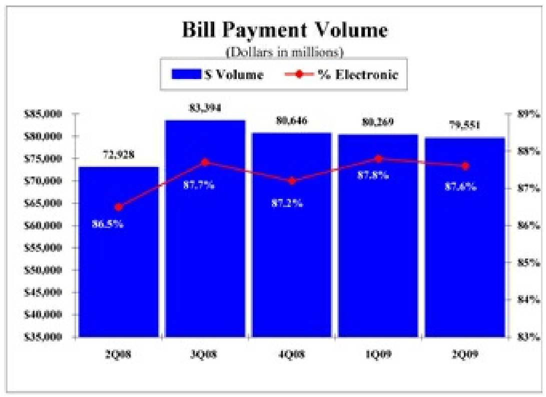
Bank of America Corporation and Subsidiaries

Deposits Key Indicators

(Dollars in millions, except as noted)

	Six Months Ended June 30 2009	Six Months Ended June 30 2008	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008	Second Quarter 2008
Average deposit balances							
Checking	**$ 130,996**	$ 127,047	**$ 135,837**	$ 126,101	$ 124,625	$ 125,844	$ 128,240
Savings	**31,034**	29,460	**32,488**	29,564	28,687	29,392	30,092
MMS	**85,025**	68,066	**91,537**	78,441	80,677	80,364	69,772
CDs and IRAs	**146,777**	110,953	**153,358**	140,123	141,895	139,628	106,153
Foreign and other	**3,622**	2,832	**3,894**	3,346	3,067	3,843	2,996
Total average deposit balances	**$ 397,454**	$ 338,358	**$ 417,114**	$ 377,575	$ 378,951	$ 379,071	$ 337,253
Total balances migrated to (from) *GWIM*	**$ (40,480)**	$ 12,662	**$ (34,340)**	$ (6,140)	$ 4,542	$ 3,272	$ 5,631
Deposit spreads (excludes noninterest costs)							
Checking	**4.12 %**	4.21 %	**4.07 %**	4.18 %	4.25 %	4.23 %	4.15 %
Savings	**3.88**	3.79	**3.87**	3.89	3.82	3.80	3.70
MMS	**0.23**	1.42	**0.55**	(0.14)	0.91	1.15	1.30
CDs and IRAs	**0.07**	0.47	**0.05**	0.09	0.26	0.14	0.40
Foreign and other	**3.44**	3.56	**3.36**	3.54	3.76	3.72	3.62
Total deposit spreads	**1.75**	2.36	**1.78**	1.71	1.99	2.01	2.31
Net new retail checking (units in thousands)	**394**	1,231	**176**	218	130	823	674
Online banking (end of period)							
Active accounts (units in thousands)	**29,196**	25,299	**29,196**	29,515	28,854	28,636	25,299
Active billpay accounts (units in thousands)	**16,000**	13,269	**16,000**	16,031	15,861	15,732	13,269





Bank of America has the largest active online banking customer base with 29.2 million subscribers.

Bank of America uses a strict Active User standard - customers must have used our online services within the last 90 days.

16.0 million **active** bill pay users paid $79.6 billion worth of bills this quarter. The number of customers who sign up and use Bank of America's Bill Pay Service continues to surpass that of any other financial institution.

Currently, approximately 330 companies are presenting 39.1 million e-bills per quarter.

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This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Global Card Services Segment Results (1)

(Dollars in millions)

	Six Months Ended June 30 2009	Six Months Ended June 30 2008	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008	Second Quarter 2008
Net interest income (2)	**$ 10,308**	$ 9,331	**$ 5,049**	$ 5,259	$ 5,302	$ 4,922	$ 4,742
Noninterest income:							
Card income	**4,279**	5,275	**2,164**	2,115	2,469	2,290	2,554
All other income	**259**	824	**124**	135	239	534	204
Total noninterest income	**4,538**	6,099	**2,288**	2,250	2,708	2,824	2,758
Total revenue, net of interest expense	**14,846**	15,430	**7,337**	7,509	8,010	7,746	7,500
Provision for credit losses (3)	**16,182**	8,711	**7,741**	8,441	5,851	5,602	4,259
Noninterest expense	**4,053**	4,572	**1,976**	2,077	2,177	2,404	2,375
Income (loss) before income taxes	**(5,389)**	2,147	**(2,380)**	(3,009)	(18)	(260)	866
Income tax expense (benefit) (2)	**(1,895)**	746	**(762)**	(1,133)	(61)	(89)	284
Net income (loss)	**$ (3,494)**	$ 1,401	**$ (1,618)**	$ (1,876)	$ 43	$ (171)	$ 582
Net interest yield (2)	**9.27 %**	7.91 %	**9.20 %**	9.34 %	9.03 %	8.15 %	7.97 %
Return on average equity	**n/m**	7.28	**n/m**	n/m	0.42	n/m	6.01
Efficiency ratio (2)	**27.30**	29.63	**26.93**	27.66	27.19	31.04	31.67
Balance sheet							
Average							
Total loans and leases	**$ 224,391**	$ 236,738	**$ 220,365**	$ 228,461	$ 233,427	$ 239,951	$ 238,918
Total earning assets	**224,274**	237,145	**220,133**	228,460	233,513	240,298	239,413
Total assets	**241,285**	259,807	**236,017**	246,611	253,455	261,798	261,456
Allocated equity	**41,249**	38,716	**42,118**	40,370	40,295	39,008	38,978
Period end							
Total loans and leases	**$ 215,904**	$ 240,617	**$ 215,904**	$ 221,984	$ 233,040	$ 235,998	$ 240,617
Total earning assets	**215,633**	240,994	**215,633**	221,794	233,094	236,157	240,994
Total assets	**231,986**	263,253	**231,986**	238,410	252,684	256,885	263,253

(1) Presented on a managed basis. (See Exhibit A: Non-GAAP Reconciliations - Global Card Services - Reconciliation on page 45).
(2) Fully taxable-equivalent basis
(3) Represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.
n/m = not meaningful

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This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Global Card Services Key Indicators

(Dollars in millions)

	Six Months Ended June 30 2009	Six Months Ended June 30 2008	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008	Second Quarter 2008
Credit Card Data (1)							
Loans							
Average							
Held credit card outstandings	**$ 73,167**	$ 78,370	**$ 70,546**	$ 75,818	$ 82,117	$ 80,489	$ 78,221
Securitization impact	**102,357**	106,306	**102,046**	102,672	99,116	105,919	107,438
Managed credit card outstandings	**$ 175,524**	$ 184,676	**$ 172,592**	$ 178,490	$ 181,233	$ 186,408	$ 185,659
Period end							
Held credit card outstandings	**$ 69,377**	$ 78,642	**$ 69,377**	$ 67,960	$ 81,274	$ 81,350	$ 78,642
Securitization impact	**100,438**	108,520	**100,438**	105,392	100,960	102,048	108,520
Managed credit card outstandings	**$ 169,815**	$ 187,162	**$ 169,815**	$ 173,352	$ 182,234	$ 183,398	$ 187,162
Credit Quality							
Charge-offs $							
Held net charge-offs	**$ 3,676**	$ 2,064	**$ 2,064**	$ 1,612	$ 1,406	$ 1,242	$ 1,108
Securitization impact	**5,165**	3,059	**2,983**	2,182	1,857	1,754	1,643
Managed credit card net losses	**$ 8,841**	$ 5,123	**$ 5,047**	$ 3,794	$ 3,263	$ 2,996	$ 2,751
Charge-offs %							
Held net charge-offs	**10.13 %**	5.29 %	**11.74 %**	8.62 %	6.82 %	6.14 %	5.69 %
Securitization impact	**0.03**	0.29	**(0.01)**	—	0.34	0.26	0.27
Managed credit card net losses	**10.16 %**	5.58 %	**11.73 %**	8.62 %	7.16 %	6.40 %	5.96 %
30+ Delinquency $							
Held delinquency	**$ 5,221**	$ 4,121	**$ 5,221**	$ 5,365	$ 5,324	$ 4,675	$ 4,121
Securitization impact	**7,748**	6,226	**7,748**	8,246	6,844	6,126	6,226
Managed delinquency	**$ 12,969**	$ 10,347	**$ 12,969**	$ 13,611	$ 12,168	$ 10,801	$ 10,347
30+ Delinquency %							
Held delinquency	**7.53 %**	5.24 %	**7.53 %**	7.90 %	6.55 %	5.75 %	5.24 %
Securitization impact	**0.11**	0.29	**0.11**	(0.05)	0.13	0.14	0.29
Managed delinquency	**7.64 %**	5.53 %	**7.64 %**	7.85 %	6.68 %	5.89 %	5.53 %
90+ Delinquency $							
Held delinquency	**$ 2,894**	$ 2,109	**$ 2,894**	$ 2,816	$ 2,565	$ 2,330	$ 2,109
Securitization impact	**4,263**	3,169	**4,263**	4,106	3,185	2,958	3,169
Managed delinquency	**$ 7,157**	$ 5,278	**$ 7,157**	$ 6,922	$ 5,750	$ 5,288	$ 5,278
90+ Delinquency %							
Held delinquency	**4.17 %**	2.68 %	**4.17 %**	4.14 %	3.16 %	2.87 %	2.68 %
Securitization impact	**0.04**	0.14	**0.04**	(0.15)	—	0.01	0.14
Managed delinquency	**4.21 %**	2.82 %	**4.21 %**	3.99 %	3.16 %	2.88 %	2.82 %
Other Global Card Services Key Indicators							
Managed credit card data							
Gross interest yield	**11.51 %**	11.68 %	**11.33 %**	11.68 %	11.87 %	11.52 %	11.44 %
Risk adjusted margin	**2.94**	6.56	**1.28**	4.56	6.38	6.67	6.30
New account growth (in thousands)	**2,188**	5,279	**958**	1,230	1,432	1,765	2,665
Purchase volumes	**$ 100,000**	$ 124,278	**$ 51,944**	$ 48,056	$ 56,585	$ 62,662	$ 64,457
Debit Card Data							
Debit purchase volumes	**$ 106,291**	$ 104,329	**$ 55,158**	$ 51,133	$ 52,925	$ 53,252	$ 54,268

(1) Credit Card includes U.S, Europe and Canada consumer credit card. Does not include business card, debit card and consumer lending.

Certain prior period amounts have been reclassified to conform to the current period presentation.

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This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Home Loans & Insurance Segment Results

(Dollars in millions; except as noted)

	Six Months Ended June 30						
	2009	2008	**Second Quarter 2009**	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008	Second Quarter 2008
Net interest income (1)	**$ 2,376**	$ 1,170	**$ 1,197**	$ 1,179	$ 1,006	$ 1,135	$ 620
Noninterest income:							
Mortgage banking income	**6,040**	1,064	**2,637**	3,403	1,603	1,755	409
Insurance income	**1,134**	201	**553**	581	646	569	113
All other income	**134**	149	**74**	60	(2)	15	119
Total noninterest income	**7,308**	1,414	**3,264**	4,044	2,247	2,339	641
Total revenue, net of interest expense	**9,684**	2,584	**4,461**	5,223	3,253	3,474	1,261
Provision for credit losses	**6,098**	3,846	**2,726**	3,372	1,623	818	2,034
Noninterest expense	**5,479**	1,470	**2,829**	2,650	2,752	2,741	732
Loss before income taxes	**(1,893)**	(2,732)	**(1,094)**	(799)	(1,122)	(85)	(1,505)
Income tax benefit (1)	**(670)**	(1,011)	**(369)**	(301)	(438)	(31)	(557)
Net loss	**$ (1,223)**	$ (1,721)	**$ (725)**	$ (498)	$ (684)	$ (54)	$ (948)
Net interest yield (1)	**2.51 %**	2.39 %	**2.43 %**	2.60 %	2.31 %	3.05 %	2.47 %
Efficiency ratio (1)	**56.58**	56.91	**63.41**	50.74	84.59	78.90	58.02
Balance sheet							
Average							
Total loans and leases	**$129,110**	$ 89,218	**$131,509**	$126,685	$122,065	$122,034	$ 91,199
Total earning assets	**190,945**	98,327	**197,758**	184,056	173,152	148,209	101,109
Total assets	**226,161**	102,217	**232,194**	220,061	204,826	179,998	104,539
Allocated equity	**15,118**	3,106	**15,827**	14,403	15,478	16,236	3,342
Period end							
Total loans and leases	**$131,120**	$ 92,064	**$131,120**	$131,332	$122,947	$122,975	$ 92,064
Total earning assets	**197,528**	100,910	**197,528**	184,136	175,609	167,338	100,910
Total assets	**234,388**	103,765	**234,388**	221,547	205,046	178,956	103,765
Period end (in billions)							
Mortgage servicing portfolio (2)	**$ 2,111.9**	$ 540.8	**$ 2,111.9**	$ 2,112.8	$ 2,057.3	$ 2,026.2	$ 540.8

(1) Fully taxable-equivalent basis

(2) Servicing of residential mortgage loans, home equity lines of credit, home equity loans and discontinued real estate mortgage loans.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Home Loans & Insurance Key Indicators

(Dollars in millions, except as noted)

	Six Months Ended June 30 2009	Six Months Ended June 30 2008	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008	Second Quarter 2008
Mortgage servicing rights at fair value rollforward:							
Beginning balance	**$ 12,733**	$ 3,053	**$ 14,096**	$12,733	$20,811	$ 4,250	$ 3,163
Countrywide balance, July 1, 2008	**—**	—	**—**	—	—	17,188	—
Merrill Lynch balance, January 1, 2009	**209**	—	**—**	209	—	—	—
Additions	**2,966**	1,035	**1,717**	1,249	677	875	669
Impact of customer payments	**(1,988)**	(430)	**(803)**	(1,185)	(1,458)	(1,425)	(233)
Other changes in MSR	**4,615**	592	**3,525**	1,090	(7,297)	(77)	651
Ending balance	**$ 18,535**	$ 4,250	**$ 18,535**	$14,096	$12,733	$20,811	$ 4,250
Capitalized mortgage servicing rights (% of loans serviced)	**109 bps**	145 bps	**109 bps**	83 bps	77 bps	126 bps	145 bps
Mortgage loans serviced for investors (in billions)	**$ 1,703**	$ 292	**$ 1,703**	$ 1,699	$ 1,654	$ 1,654	$ 292
Loan production:							
Home Loans & Insurance							
First mortgage	**$183,154**	$36,559	**$104,082**	$79,072	$42,761	$49,625	$18,515
Home equity	**5,843**	22,818	**2,920**	2,923	3,920	5,260	8,997
Total Corporation							
First mortgage	**195,863**	44,360	**$110,645**	85,218	44,611	51,539	22,438
Home equity	**7,688**	28,141	**3,650**	4,038	5,326	7,023	11,500
Mortgage banking income							
Production income	**$ 3,288**	$ 679	**$ 1,651**	$ 1,637	$ 691	$ 749	$ 283
Servicing income:							
Servicing fees and ancillary income	**3,032**	515	**1,515**	1,517	1,487	1,526	266
Impact of customer payments	**(1,978)**	(430)	**(793)**	(1,185)	(1,458)	(1,425)	(233)
Fair value changes of MSRs, net of economic hedge results	**1,439**	300	**138**	1,301	783	823	93
Other servicing-related revenue	**259**	—	**126**	133	100	82	—
Total net servicing income	**2,752**	385	**986**	1,766	912	1,006	126
Total Home Loans & Insurance mortgage banking income	**6,040**	1,064	**2,637**	3,403	1,603	1,755	409
Other business segment mortgage banking income (loss)	**(199)**	(174)	**(110)**	(89)	(80)	(81)	30
Total consolidated mortgage banking income	**$ 5,841**	$ 890	**$ 2,527**	$ 3,314	$ 1,523	$ 1,674	$ 439

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Global Banking Segment Results

(Dollars in millions)

	Six Months Ended June 30 2009	Six Months Ended June 30 2008	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008	Second Quarter 2008
Net interest income (1)	**$ 5,553**	$ 4,863	**$ 2,738**	$ 2,815	$ 3,100	$ 2,734	$ 2,517
Noninterest income:							
Service charges	**1,851**	1,580	**909**	942	809	820	824
Investment banking income	**1,436**	740	**792**	644	422	252	385
All other income (loss)	**4,458**	1,171	**4,219**	239	(328)	428	729
Total noninterest income	**7,745**	3,491	**5,920**	1,825	903	1,500	1,938
Total revenue, net of interest expense	**13,298**	8,354	**8,658**	4,640	4,003	4,234	4,455
Provision for credit losses	**4,432**	926	**2,584**	1,848	1,402	802	400
Noninterest expense	**4,747**	3,494	**2,232**	2,515	1,113	1,767	1,747
Income before income taxes	**4,119**	3,934	**3,842**	277	1,488	1,665	2,308
Income tax expense (1)	**1,460**	1,478	**1,355**	105	378	621	875
Net income	**$ 2,659**	$ 2,456	**$ 2,487**	$ 172	$ 1,110	$ 1,044	$ 1,433
Net interest yield (1)	**3.32 %**	3.09 %	**3.30 %**	3.35 %	3.61 %	3.32 %	3.15 %
Return on average equity	**9.17**	10.27	**16.50**	1.23	8.34	8.36	11.85
Efficiency ratio (1)	**35.70**	41.82	**25.78**	54.21	27.83	41.73	39.24
Balance sheet							
Average							
Total loans and leases	**$327,074**	$310,603	**$323,217**	$ 330,974	$ 331,115	$ 320,813	$ 315,282
Total earning assets	**336,832**	316,941	**332,589**	341,122	341,453	327,517	321,385
Total assets	**393,483**	372,994	**389,387**	397,625	396,406	383,913	378,233
Total deposits	**197,981**	165,232	**199,879**	196,061	198,246	176,570	169,738
Allocated equity	**58,490**	48,099	**60,455**	56,503	52,941	49,644	48,634
Period end							
Total loans and leases	**$314,512**	$322,675	**$314,512**	$ 323,407	$ 328,574	$ 326,970	$ 322,675
Total earning assets	**323,743**	329,265	**323,743**	333,226	338,913	338,405	329,265
Total assets	**381,123**	386,525	**381,123**	387,410	393,430	396,448	386,525
Total deposits	**201,207**	173,576	**201,207**	194,864	214,755	194,462	173,576

(1) Fully taxable-equivalent basis

Components of Investment Banking Income

(Dollars in millions)

	Six Months Ended June 30 2009	Six Months Ended June 30 2008	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008	Second Quarter 2008
Investment banking income							
Advisory (1)	**$ 621**	$ 253	$ 292	$ 329	$ 184	$ 109	$ 160
Debt issuance	**1,599**	828	944	655	379	332	496
Equity issuance	**665**	350	508	157	224	50	110
Total Global Markets and Investment Banking	**2,885**	1,431	1,744	1,141	787	491	766
Other (2)	**(184)**	(260)	(98)	(86)	(169)	(17)	(71)
Total investment banking income	**$ 2,701**	$ 1,171	$ 1,646	$ 1,055	$ 618	$ 474	$ 695

(1) Advisory includes fees on debt and equity advisory and merger and acquisitions.
(2) Represents the offset to fees paid on the Corporation's own issuances.
Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Global Banking Key Indicators

(Dollars in millions)

	Six Months Ended June 30 2009	Six Months Ended June 30 2008	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008	Second Quarter 2008
Global Banking revenue, net of interest expense							
Global commercial banking	**$ 9,480**	$ 5,637	**$ 6,692**	$ 2,788	$ 2,861	$ 2,865	$ 2,923
Global corporate and investment banking	**3,818**	2,717	**1,966**	1,852	1,142	1,369	1,532
Total revenue, net of interest expense (1)	**$ 13,298**	$ 8,354	**$ 8,658**	$ 4,640	$ 4,003	$ 4,234	$ 4,455
Global Banking revenue, net of interest expense - by service segment							
Business lending	**$ 4,748**	$ 3,769	**$ 2,317**	$ 2,431	$ 2,191	$ 2,020	$ 2,155
Treasury services	**7,278**	4,258	**5,505**	1,773	2,152	2,105	2,018
Investment banking related (2)	**1,272**	327	**836**	436	(340)	109	282
Total revenue, net of interest expense (1)	**$ 13,298**	$ 8,354	**$ 8,658**	$ 4,640	$ 4,003	$ 4,234	$ 4,455
Global Banking average deposit balances							
Global commercial banking	**$ 123,514**	$ 104,041	**$ 127,133**	$ 119,853	$ 118,415	$ 107,142	$ 107,944
Global corporate and investment banking	**74,467**	61,191	**72,746**	76,208	79,831	69,428	61,794
Total	**$ 197,981**	$ 165,232	**$ 199,879**	$ 196,061	$ 198,246	$ 176,570	$ 169,738
Interest-bearing	**$ 82,773**	$ 86,456	**$ 79,060**	$ 86,527	$ 100,259	$ 89,217	$ 88,130
Noninterest-bearing	**115,208**	78,776	**120,819**	109,534	97,987	87,353	81,608
Total	**$ 197,981**	$ 165,232	**$ 199,879**	$ 196,061	$ 198,246	$ 176,570	$ 169,738
Global Banking loan spreads							
Global commercial banking	**1.90 %**	1.75 %	**1.96 %**	1.83 %	1.85 %	1.74 %	1.71 %
Global corporate and investment banking	**1.54**	0.65	**1.56**	1.54	1.17	0.72	0.64
Provision for credit losses							
Global commercial banking	**$ 3,549**	$ 941	**$ 1,992**	$ 1,557	$ 1,037	$ 671	$ 449
Global corporate and investment banking	**883**	(15)	**592**	291	365	131	(49)
Total provision for credit losses	**$ 4,432**	$ 926	**$ 2,584**	$ 1,848	$ 1,402	$ 802	$ 400
Credit quality (3, 4)							
Reservable utilized criticized exposure							
Global commercial banking	**$ 38,648**	$ 19,907	**$ 38,648**	$ 33,465	$ 27,225	$ 23,020	$ 19,907
	16.88 %	8.76 %	**16.88 %**	14.36 %	11.63 %	9.93 %	8.76 %
Global corporate and investment banking	**$ 12,034**	$ 4,426	**$ 12,034**	$ 9,995	$ 7,292	$ 5,782	$ 4,426
	10.59 %	3.69 %	**10.59 %**	8.45 %	5.91 %	4.63 %	3.69 %
Total reservable utilized criticized exposure	**$ 50,682**	$ 24,333	**$ 50,682**	$ 43,460	$ 34,517	$ 28,802	$ 24,333
	14.79 %	7.01 %	**14.79 %**	12.37 %	9.66 %	8.07 %	7.01 %
Nonperforming assets							
Global commercial banking	**$ 9,357**	$ 3,639	**$ 9,357**	$ 8,077	$ 5,643	$ 4,335	$ 3,639
	4.24 %	1.61 %	**4.24 %**	3.60 %	2.50 %	1.93 %	1.61 %
Global corporate and investment banking	**$ 1,346**	$ 191	**$ 1,346**	$ 879	$ 736	$ 444	$ 191
	1.43 %	0.20 %	**1.43 %**	0.88 %	0.71 %	0.43 %	0.20 %
Total nonperforming assets	**$ 10,703**	$ 3,830	**$ 10,703**	$ 8,956	$ 6,379	$ 4,779	$ 3,830
	3.40 %	1.19 %	**3.40 %**	2.77 %	1.94 %	1.46 %	1.19 %
Average loans and leases by product							
Commercial - domestic	**$ 169,583**	$ 158,511	**$ 164,673**	$ 174,548	$ 175,260	$ 163,886	$ 161,013
Commercial real estate	**63,576**	59,601	**64,609**	62,532	61,395	60,196	59,909
Commercial lease financing	**24,262**	24,276	**24,208**	24,316	24,324	24,574	24,287
Commercial - foreign	**26,946**	26,799	**27,051**	26,840	28,546	28,429	27,895
Direct/Indirect consumer	**41,217**	39,554	**41,233**	41,201	40,144	42,205	40,344
Other	**1,490**	1,864	**1,443**	1,537	1,446	1,523	1,834
Total average loans and leases	**$ 327,074**	$ 310,603	**$ 323,217**	$ 330,974	$ 331,115	$ 320,813	$ 315,282

(1) Total Global Banking revenue, net of interest expense	***$ 13,298***	*$ 8,354*	***$ 8,658***	*$ 4,640*	*$ 4,003*	*$ 4,234*	*$ 4,455*
Less: Fair value option revenue share	***104***	*5*	***242***	*(138)*	*(291)*	*(13)*	*61*
Less: Impact of credit mitigation	***(121)***	*64*	***(121)***	*—*	*221*	*24*	*(5)*
Global banking revenues, net of interest expense excluding fair value option revenue share and credit mitigation	***$ 13,315***	*$ 8,285*	***$ 8,537***	*$ 4,778*	*$ 4,073*	*$ 4,223*	*$ 4,399*

(2) Includes revenue and loss sharing with Global Markets for certain activities and positions.

(3) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure is on an end-of-period basis and is also shown as a percentage of total reservable commercial utilized credit exposure, including loans and leases, standby letters of credit, financial guarantees, commercial letters of credit and bankers' acceptances.

(4) Nonperforming assets are on an end-of-period basis and defined as nonperforming loans and leases plus foreclosed properties. The nonperforming ratio is nonperforming assets divided by commercial loans and leases plus commercial foreclosed properties.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Investment Banking Product Rankings

	Six months ended June 30, 2009			
	Global		U.S.	
	Product Ranking	Market Share	Product Ranking	Market Share
High-yield corporate debt	1	16 %	1	20 %
Leveraged loans	1	14	1	19
Mortgage-backed securities	1	20	1	23
Asset-backed securities	2	11	3	13
Convertible debt	5	8	3	14
Common stock underwriting	5	6	4	12
Investment grade corporate debt	4	6	3	14
Syndicated loans	5	6	2	20
Net investment banking revenue	3	7	2	12
Announced mergers and acquisitions	5	18	5	37
Equity capital markets	4	7	4	12
Debt capital markets	3	6	2	14

Source: Dealogic data. Rankings based on deal volumes except for investment banking revenue rankings which reflect fees. Mergers and acquisition fees included in investment banking revenues reflect 10 percent fee credit at announcement and 90 percent fee credit at completion as per Dealogic . Mergers and acquisitions volume rankings are for announced transactions and provide credit only to the investment bank advising the parent company that is domiciled within that region. Each advisor receives full credit for the deal amount unless advising a minority stakeholder.

Highlights

Global top 3 rankings in:

- High-yield corporate debt
- Leveraged loans
- Mortgage-backed securities
- Asset-backed securities
- Debt capital markets

U.S. top 3 rankings in:

- High-yield corporate debt
- Leveraged loans
- Mortgage-backed securities
- Asset-backed securities
- Convertible debt
- Investment grade corporate debt
- Syndicated loans
- Debt capital markets

Figures above include self-led transactions. Excluding self-led deals, global and U.S. asset-backed securities rankings were #1, U.S. investment grade corporate debt ranking was #2, global net investment banking revenue ranking was #2, and U.S. announced mergers and acquisitions ranking was #4, according to Dealogic data.

Bank of America Corporation and Subsidiaries

Global Markets Segment Results

(Dollars in millions)

	Six Months Ended June 30 2009	Six Months Ended June 30 2008	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008	Second Quarter 2008
Net interest income (1)	**$ 3,396**	$ 2,332	**$ 1,507**	$ 1,889	$ 1,528	$ 1,285	$ 1,197
Noninterest income:							
Investment and brokerage services	**1,415**	406	**831**	584	150	195	186
Investment banking income	**1,306**	690	**821**	485	365	240	380
Trading account profits (losses)	**6,935**	(1,419)	**2,014**	4,921	(3,891)	(499)	183
All other income (loss)	**(1,701)**	(1,472)	**(721)**	(980)	(2,717)	(1,072)	(568)
Total noninterest income (loss)	**7,955**	(1,795)	**2,945**	5,010	(6,093)	(1,136)	181
Total revenue, net of interest expense	**11,351**	537	**4,452**	6,899	(4,565)	149	1,378
Provision for credit losses	**50**	(39)	**(1)**	51	13	(24)	(38)
Noninterest expense	**5,615**	1,680	**2,559**	3,056	1,105	1,120	951
Income (loss) before income taxes	**5,686**	(1,104)	**1,894**	3,792	(5,683)	(947)	465
Income tax expense (benefit) (1)	**1,874**	(413)	**517**	1,357	(2,043)	(352)	167
Net income (loss)	**$ 3,812**	$ (691)	**$ 1,377**	$ 2,435	$ (3,640)	$ (595)	$ 298
Return on average equity	**26.38 %**	n/m	**17.81 %**	36.26 %	n/m	n/m	9.90 %
Efficiency ratio (1)	**49.46**	n/m	**57.46**	44.30	n/m	n/m	69.04
Sales and trading revenue							
Fixed income, currency and commodities	**$ 7,488**	$ (1,142)	**$ 2,685**	$ 4,803	$ (5,825)	$ (653)	$ 661
Equity income	**2,614**	583	**1,165**	1,449	(17)	176	276
Total sales and trading revenue (2)	**$ 10,102**	$ (559)	**$ 3,850**	$ 6,252	$ (5,842)	$ (477)	$ 937
Balance sheet							
Average							
Total trading-related assets (3)	**$520,339**	$345,118	**$503,688**	$537,176	$315,125	$347,088	$332,748
Total market-based earning assets	**482,356**	381,048	**475,761**	489,024	311,782	370,146	367,193
Total earning assets	**493,789**	386,286	**485,151**	502,524	317,636	375,009	372,510
Total assets	**692,593**	445,251	**670,703**	714,726	390,274	430,539	429,854
Allocated equity	**29,139**	11,786	**31,022**	27,235	15,156	12,035	12,088
Period end							
Total trading-related assets (3)	**$434,967**	$299,828	**$434,967**	$440,839	$244,174	$ 275,703	$ 299,828
Total market-based earning assets	**400,534**	329,394	**400,534**	381,087	237,618	282,475	329,394
Total earning assets	**408,942**	334,700	**408,942**	392,324	243,275	288,107	334,700
Total assets	**571,761**	388,451	**571,761**	583,416	306,693	350,326	388,451
Trading-related assets (average)							
Trading account securities	**$204,005**	$184,390	**$190,524**	$217,636	$167,463	$ 186,455	$ 180,540
Reverse repurchases	**137,784**	53,405	**139,358**	136,192	53,193	62,767	51,257
Securities borrowed	**69,925**	72,290	**72,078**	67,749	42,580	62,982	65,741
Derivative assets	**108,625**	35,034	**101,728**	115,599	51,889	34,884	35,210
Total trading-related assets (3)	**$520,339**	$345,119	**$503,688**	$537,176	$315,125	$347,088	$332,748

(1) Fully taxable-equivalent basis

(2) Sales and trading revenue represents total Global Markets revenue, net of interest expense as adjusted by the following items:

Total Global Markets revenue, net of interest expense	***$ 11,351***	*$ 537*	***$ 4,452***	*$ 6,899*	*$ (4,565)*	*$ 149*	*$ 1,378*
Investment banking income	***(1,306)***	*(690)*	***(821)***	*(485)*	*(365)*	*(240)*	*(380)*
Fair value option net interest income	***(135)***	*(56)*	***(70)***	*(65)*	*(43)*	*(31)*	*(25)*
Revenue (loss) shared	***139***	*(350)*	***269***	*(130)*	*(869)*	*(131)*	*(36)*
(Gain) loss on sale of prime brokerage business	***53***	*—*	***20***	*33*	*—*	*(224)*	*—*
Total sales and trading revenue	***$ 10,102***	*$ (559)*	***$ 3,850***	*$ 6,252*	*$ (5,842)*	*$ (477)*	*$ 937*

(3) Includes assets which are not considered earning assets (i.e. derivative assets).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Off-Balance Sheet Special Purpose Entities Liquidity Exposure

(Dollars in millions)

	June 30, 2009		
	VIEs (1)	**QSPEs (2)**	**Total**
Commercial paper conduits:			
Multi-seller conduits	**$34,825**	**$ —**	**$34,825**
Asset acquisition conduits	**1,391**	**—**	**1,391**
Home equity securitizations	**—**	**13,377**	**13,377**
Municipal bond trusts	**3,545**	**8,421**	**11,966**
Collateralized debt obligation vehicles (3)	**4,749**	**—**	**4,749**
Credit-linked note and other vehicles	**3,976**	**—**	**3,976**
Customer conduits	**669**	**—**	**669**
Credit card securitizations	**—**	**946**	**946**
Total liquidity exposure (4)	**$49,155**	**$ 22,744**	**$71,899**

	March 31, 2009		
	VIEs (1)	QSPEs (2)	Total
Commercial paper conduits:			
Multi-seller conduits	$39,919	$ —	$39,919
Asset acquisition conduits	1,312	—	1,312
Other corporate conduits (5)	—	1,233	1,233
Home equity securitizations	—	12,791	12,791
Municipal bond trusts	3,591	8,904	12,495
Collateralized debt obligation vehicles (3)	8,112	—	8,112
Credit-linked note and other vehicles	2,946	—	2,946
Customer conduits	1,482	—	1,482
Credit card securitizations	—	946	946
Total liquidity exposure (4)	$57,362	$ 23,874	$81,236

(1) Variable interest entities (VIEs) are special purpose entities (SPEs) which lack sufficient equity at risk or whose equity investors do not have a controlling financial interest. In accordance with Financial Accounting Standards Board (FASB) Interpretation No. 46 (Revised December 2003), "Consolidation of Variable Interest Entities, an interpretation of ARB No. 51" (FIN 46R), a VIE is consolidated by the party known as the primary beneficiary that will absorb the majority of the expected losses or expected residual returns of the VIEs or both. For example, an entity that holds a majority of the subordinated debt or equity securities issued by a VIE, or protects other investors from loss through a guarantee or similar arrangement, may have to consolidate the VIE. The assets and liabilities of consolidated VIEs are recorded on the Corporation's balance sheet.

(2) Qualifying special purposes entities (QSPEs) are SPEs whose activities are strictly limited to holding and servicing financial assets and meet the requirements set forth in SFAS No. 140, "Accounting for Transfers and Servicing of Financial Assets and Extinguishments of Liabilities – a replacement of FASB Statement No. 125" (SFAS 140). QSPEs are generally not required to be consolidated by any party. This table includes only those QSPEs to which we have liquidity exposure.

(3) Includes collateralized debt obligation exposure before writedowns or insurance.

(4) Merrill Lynch related exposures as of June 30, 2009 were: $6.5 billion municipal bond trusts, $4.7 billion collateralized debt obligation vehicles, $4.0 billion in credit-linked note and other vehicles and $162 million in customer conduits. At March 31, 2009 these exposures were: $8.1 billion collateralized debt obligation vehicles, $6.6 billion municipal bond trusts, $2.9 billion in credit-linked note and other vehicles and $568 million in customer conduits.

(5) The other corporate conduit exposure was liquidated during second quarter of 2009.

Certain prior period amounts have been reclassified to conform to current period presentation.

Super Senior Collateralized Debt Obligation Exposure

(Dollars in millions)

	June 30, 2009				
	Subprime (1)	Purchased Securities	Total Subprime	Non-Subprime (2)	Total
Unhedged	$ 670	$ 1,241	$ 1,911	$ 1,558	**$3,469**
Hedged (3)	1,044	—	1,044	768	**1,812**
Total	**$ 1,714**	**$ 1,241**	**$ 2,955**	**$ 2,326**	**$5,281**

(1) *Classified as subprime when subprime consumer real estate loans make up at least 35 percent of the ultimate underlying collateral's original net exposure value.*
(2) *Includes highly rated collateralized loan obligations and commercial mortgage-backed securities super senior exposure.*
(3) *Hedged amounts are presented at carrying value before consideration of the insurance.*

Credit Default Swaps with Monoline Financial Guarantors

(Dollars in millions)

	June 30, 2009		
	Super Senior CDOs	Other Guaranteed Positions	Total
Notional	**$ 5,573**	**$ 44,899**	**$50,472**
Mark-to-market or guarantor receivable	$ 4,168	$ 11,270	**$15,438**
Credit valuation adjustment	(2,867)	(5,729)	**(8,596)**
Total	**$ 1,301**	**$ 5,541**	**$ 6,842**
Credit valuation adjustment %	**69 %**	**51 %**	**56 %**
(Writedowns) gains during the three months ended June 30, 2009	**$ (353)**	**$ 223**	**$ (130)**
Writedowns during the six months ended June 30, 2009	**(612)**	**(737)**	**(1,349)**

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Unhedged Subprime Super Senior Collateralized Debt Obligation Carrying Values (1)

(Dollars in millions)

	June 30, 2009				
				Vintage of Subprime Collateral	
	Subprime Net Exposure	Carrying Value as a Percent of Original Net Exposure	Subprime Content of Collateral (2)	Percent in 2006/2007 Vintages	Percent in 2005/Prior Vintages
Mezzanine super senior liquidity commitments	$ 87	4 %	100 %	86 %	14 %
Other super senior exposure					
High grade	289	26	64	11	89
Mezzanine	288	17	37	79	21
CDO-squared	6	1	100	100	—
Total other super senior	**583**				
Total super senior	**$ 670**	**13**			
Purchased securities from liquidated CDOs	**1,241**	**21**	35	25	75
Total	**$ 1,911**	**17**			

(1) Classified as subprime when subprime consumer real estate loans make up at least 35 percent of the ultimate underlying collateral's original net exposure value.
(2) Based on current net exposure value.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Wealth & Investment Management Segment Results (1)

(Dollars in millions, except as noted)

	Six Months Ended June 30 2009	Six Months Ended June 30 2008	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008	Second Quarter 2008
Net interest income (2)	**$ 2,946**	$ 2,167	**$ 1,291**	$ 1,655	$ 1,343	$ 1,265	$ 1,149
Noninterest income:							
Investment and brokerage services	**4,540**	2,176	**2,230**	2,310	880	1,002	1,095
All other income (loss)	**1,073**	(106)	**675**	398	(238)	(703)	51
Total noninterest income	**5,613**	2,070	**2,905**	2,708	642	299	1,146
Total revenue, net of interest expense	**8,559**	4,237	**4,196**	4,363	1,985	1,564	2,295
Provision for credit losses	**492**	362	**238**	254	152	150	119
Noninterest expense	**6,594**	2,555	**3,304**	3,290	1,069	1,286	1,244
Income before income taxes	**1,473**	1,320	**654**	819	764	128	932
Income tax expense (2)	**522**	495	**213**	309	236	51	351
Net income	**$ 951**	$ 825	**$ 441**	$ 510	$ 528	$ 77	$ 581
Net interest yield (2)	**2.67 %**	2.88 %	**2.54 %**	2.77 %	3.03 %	3.09 %	2.96 %
Return on average equity	**10.70**	14.21	**9.45**	12.09	17.84	2.61	19.84
Efficiency ratio (2)	**77.04**	60.31	**78.74**	75.41	53.85	82.22	54.21
Balance sheet							
Average							
Total loans and leases	**$ 106,117**	$ 86,609	**$ 101,748**	$ 110,535	$ 88,876	$ 88,255	$ 87,574
Total earning assets (3)	**222,775**	151,385	**203,528**	242,236	176,208	162,858	156,232
Total assets (3)	**258,260**	161,016	**238,609**	278,130	184,649	172,312	165,682
Total deposits	**231,853**	152,808	**214,111**	249,792	171,340	160,999	157,113
Allocated equity	**17,918**	11,673	**18,708**	17,119	11,767	11,677	11,775
Period end							
Total loans and leases	**$ 100,878**	$ 88,172	**$ 100,878**	$ 102,766	$ 89,401	$ 89,004	$ 88,172
Total earning assets (3)	**202,287**	157,334	**202,287**	237,739	178,240	169,582	157,334
Total assets (3)	**232,913**	167,197	**232,913**	268,133	187,994	179,346	167,197
Total deposits	**206,296**	158,228	**206,296**	241,504	175,107	166,273	158,228
Client assets							
Assets under management	**$ 705,216**	$ 589,459	**$ 705,216**	$ 697,371	$ 523,159	$ 564,438	$ 589,459
Client brokerage assets (4)	**1,164,171**	210,701	**1,164,171**	1,102,633	172,106	196,566	210,701
Assets in custody	**252,830**	156,530	**252,830**	234,361	133,726	150,575	156,530
Less: Client brokerage assets and assets in custody included in assets under management	**(297,869)**	(89,234)	**(297,869)**	(279,130)	(78,487)	(82,921)	(89,234)
Total net client assets	**$ 1,824,348**	$ 867,456	**$ 1,824,348**	$ 1,755,235	$ 750,504	$ 828,658	$ 867,456

(1) GWIM services clients through three primary businesses: Merrill Lynch Global Wealth Management (MLGWM), U.S. Trust, Bank of America Private Wealth Management (U.S. Trust), and Columbia Management (Columbia).
(2) Fully taxable-equivalent basis
(3) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).
(4) Client brokerage assets include non-discretionary brokerage and fee-based assets.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Global Wealth & Investment Management Business Results

(Dollars in millions)

	Three Months Ended June 30, 2009				
	Total	**Merrill Lynch Global Wealth Management(1, 2)**	**U.S. Trust**	**Columbia Management**	**Other(3)**
Net interest income(4)	**$ 1,291**	**$ 1,057**	**$ 334**	**$ 10**	**$ (110)**
Noninterest income:					
Investment and brokerage services	**2,230**	**1,429**	**331**	**271**	**199**
All other income	**675**	**492**	**9**	**53**	**121**
Total noninterest income	**2,905**	**1,921**	**340**	**324**	**320**
Total revenue, net of interest expense	**4,196**	**2,978**	**674**	**334**	**210**
Provision for credit losses	**238**	**154**	**84**	**—**	**—**
Noninterest expense	**3,304**	**2,374**	**483**	**220**	**227**
Income (loss) before income taxes	**654**	**450**	**107**	**114**	**(17)**
Income tax expense (benefit)(4)	**213**	**167**	**40**	**42**	**(36)**
Net income	**$ 441**	**$ 283**	**$ 67**	**$ 72**	**19**
Net interest yield(4)	**2.54 %**	**2.48 %**	**2.52 %**	**n/m**	**n/m**
Return on average equity	**9.45**	**14.44**	**5.30**	**41.03 %**	**n/m**
Efficiency ratio (4)	**78.74**	**79.68**	**71.76**	**n/m**	**n/m**
Average - total loans and leases	**$101,748**	**$ 48,830**	**$ 52,901**	**n/m**	**n/m**
Average - total deposits	**214,111**	**176,859**	**37,218**	**n/m**	**n/m**
Period end - total assets (5)	**232,913**	**183,907**	**56,738**	**$ 2,647**	**n/m**

	Three Months Ended March 31, 2009				
	Total	Merrill Lynch Global Wealth Management (1, 2)	U.S. Trust	Columbia Management	Other(3)
Net interest income(4)	$ 1,655	$ 1,405	$ 355	$ 12	$ (117)
Noninterest income:					
Investment and brokerage services	2,310	1,539	317	260	194
All other income (loss)	398	411	16	(122)	93
Total noninterest income	2,708	1,950	333	138	287
Total revenue, net of interest expense	4,363	3,355	688	150	170
Provision for credit losses	254	223	31	—	—
Noninterest expense	3,290	2,374	511	234	171
Income (loss) before income taxes	819	758	146	(84)	(1)
Income tax expense (benefit)(4)	309	280	54	(31)	6
Net income (loss)	$ 510	$ 478	$ 92	$ (53)	$ (7)
Net interest yield(4)	2.77 %	2.74 %	2.71 %	n/m	n/m
Return on average equity	12.09	28.54	7.64	(28.79) %	n/m
Efficiency ratio (4)	75.41	70.77	74.24	n/m	n/m
Average - total loans and leases	$110,535	$ 57,689	52,832	n/m	n/m
Average - total deposits	249,792	211,445	38,323	n/m	n/m
Period end - total assets (5)	268,133	217,930	56,493	$ 2,642	n/m

	Three Months Ended June 30, 2008				
	Total	Merrill Lynch Global Wealth Management (1, 2)	U.S. Trust	Columbia Management	Other
Net interest income(4)	$ 1,149	$ 778	$ 373	$ (6)	$ 4
Noninterest income:					
Investment and brokerage services	1,095	263	388	403	41
All other income (loss)	51	66	15	(34)	4
Total noninterest income	1,146	329	403	369	45
Total revenue, net of interest expense	2,295	1,107	776	363	49
Provision for credit losses	119	112	7	—	—
Noninterest expense	1,244	465	463	304	12
Income before income taxes	932	530	306	59	37
Income tax expense(4)	351	196	113	22	20
Net income	$ 581	$ 334	193	$ 37	$ 17
Net interest yield(4)	2.96 %	2.57 %	2.94 %	n/m	n/m
Return on average equity	19.84	40.13	16.42	28.60 %	n/m
Efficiency ratio (4)	54.21	41.97	59.65	n/m	n/m
Average - total loans and leases	$ 87,574	$ 36,507	$ 51,052	n/m	n/m
Average - total deposits	157,113	120,343	36,464	n/m	n/m
Period end - total assets (5)	167,197	124,819	56,562	$ 2,819	n/m

(1) *MLGWM includes the net impact of migrating customers and their related deposit balances between MLGWM and Deposits. After migration, the associated net interest income, service charges and noninterest expense are recorded in the appropriate segment. During the three months ended June 30, 2009 and March 31, 2009, a total of $34.3 billion and $6.1 billion of deposits migrated to Deposits from MLGWM. During the three months ended June 30, 2008, a total of $ 5.6 billion of deposits were migrated from Deposits to MLGWM.*

(2) *Effective January 1, 2009, as a result of the Merrill Lynch acquisition, we combined Merrill Lynch's wealth management business and our former Premier Banking & Investment business to form MLGWM.*

(3) *Other includes the results of the Institutional Retirement, Philanthropy & Investments business, the Corporation's approximately 50 percent economic ownership of BlackRock and other administrative items.*

(4) *Fully taxable-equivalent basis*

(5) *Total assets include asset allocations to match liabilities (i.e., deposits).*

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Global Wealth & Investment Management Business Results

(Dollars in millions)

	Six Months Ended June 30, 2009				
	Total	**Merrill Lynch Global Wealth Management (1, 2)**	**U.S. Trust**	**Columbia Management**	**Other (3)**
Net interest income (4)	**$ 2,946**	**$ 2,462**	**$ 689**	**$ 22**	**$ (227)**
Noninterest income:					
Investment and brokerage services	**4,540**	**2,968**	**648**	**531**	**393**
All other income (loss)	**1,073**	**903**	**25**	**(69)**	**214**
Total noninterest income	**5,613**	**3,871**	**673**	**462**	**607**
Total revenue, net of interest expense	**8,559**	**6,333**	**1,362**	**484**	**380**
Provision for credit losses	**492**	**377**	**115**	**—**	**—**
Noninterest expense	**6,594**	**4,748**	**994**	**454**	**398**
Income (loss) before income taxes	**1,473**	**1,208**	**253**	**30**	**(18)**
Income tax expense (benefit) (4)	**522**	**447**	**94**	**11**	**(30)**
Net income	**$ 951**	**$ 761**	**$ 159**	**$ 19**	**$ 12**
Net interest yield (4)	**2.67 %**	**2.62 %**	**2.62 %**	**n/m**	**n/m**
Return on average equity	**10.70**	**20.93**	**6.44**	**5.17 %**	**n/m**
Efficiency ratio (4)	**77.04**	**74.96**	**73.01**	**n/m**	**n/m**
Average - total loans and leases	**$106,117**	**$ 53,235**	**$ 52,867**	**n/m**	**n/m**
Average - total deposits	**231,853**	**194,057**	**37,768**	**n/m**	**n/m**
Period end - total assets (5)	**232,913**	**183,907**	**56,738**	**$ 2,647**	**n/m**

	Six Months Ended June 30, 2008				
	Total	Merrill Lynch Global Wealth Management (1, 2)	U.S. Trust	Columbia Management	Other
Net interest income (4)	$ 2,167	$ 1,471	$ 694	$ (6)	$ 8
Noninterest income:					
Investment and brokerage services	2,176	521	767	801	87
All other income (loss)	(106)	114	34	(255)	1
Total noninterest income	2,070	635	801	546	88
Total revenue, net of interest expense	4,237	2,106	1,495	540	96
Provision for credit losses	362	352	10	—	—
Noninterest expense	2,555	919	968	611	57
Income (loss) before income taxes	1,320	835	517	(71)	39
Income tax expense (benefit) (4)	495	309	191	(26)	21
Net income (loss)	$ 825	$ 526	$ 326	$ (45)	$ 18
Net interest yield (4)	2.88 %	2.50 %	2.82 %	n/m	n/m
Return on average equity	14.21	31.39	14.23	(17.08) %	n/m
Efficiency ratio (4)	60.31	43.61	64.81	n/m	n/m
Average - total loans and leases	$ 86,609	$ 37,093	$ 49,491	n/m	n/m
Average - total deposits	152,808	116,849	35,557	n/m	n/m
Period end - total assets (5)	167,197	124,819	56,562	$ 2,819	n/m

(1) MLGWM includes the net impact of migrating customers and their related deposit balances between MLGWM and Deposits. After migration, the associated net interest income, service charges and noninterest expense are recorded in the appropriate segment. During the six months ended June 30, 2009, a total of $40.5 billion of deposits migrated to Deposits from MLGWM. During the six months ended June 30, 2008, a total of $12.7 billion of deposits migrated from Deposits to MLGWM.

(2) Effective January 1, 2009, as a result of the Merrill Lynch acquisition, we combined Merrill Lynch's wealth management business and our former Premier Banking & Investment business to form MLGWM.

(3) Other includes the results of the Institutional Retirement, Philanthropy & Investments business, the Corporation's approximately 50 percent economic ownership of BlackRock and other administrative items.

(4) Fully taxable-equivalent basis

(5) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Global Wealth & Investment Management - Key Indicators

(Dollars in millions, except as noted)

	Six Months Ended June 30 2009	Six Months Ended June 30 2008	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008	Second Quarter 2008
Investment and Brokerage Services							
Merrill Lynch Global Wealth Management							
Asset management fees	**$ 1,499**	$ 172	**$ 713**	$ 786	$ 75	$ 84	$ 84
Brokerage income	**1,469**	349	**716**	753	163	157	179
Total	**$ 2,968**	$ 521	**$ 1,429**	$ 1,539	$ 238	$ 241	$ 263
U.S. Trust							
Asset management fees	**$ 632**	$ 742	**$ 325**	$ 307	$ 292	$ 317	$ 375
Brokerage income	**16**	25	**6**	10	12	11	13
Total	**$ 648**	$ 767	**$ 331**	$ 317	$ 304	$ 328	$ 388
Columbia Management							
Asset management fees	**$ 530**	$ 799	**$ 270**	$ 260	$ 301	$ 394	$ 402
Brokerage income	**1**	2	**1**	—	—	—	1
Total	**$ 531**	$ 801	**$ 271**	$ 260	$ 301	$ 394	$ 403
Other							
Asset management fees	**$ 235**	$ 87	**$ 116**	$ 119	$ 37	$ 39	$ 41
Brokerage income	**158**	—	**83**	75	—	—	—
Total	**$ 393**	$ 87	**$ 199**	$ 194	$ 37	$ 39	$ 41
Total Global Wealth & Investment Management							
Asset management fees	**$ 2,896**	$ 1,800	**$ 1,424**	$ 1,472	$ 705	$ 834	$ 902
Brokerage income	**1,644**	376	**806**	838	175	168	193
Total investment and brokerage services	**$ 4,540**	$ 2,176	**$ 2,230**	$ 2,310	$ 880	$ 1,002	$ 1,095
Assets Under Management							
Assets under management by business:							
Merrill Lynch Global Wealth Management	**$ 239,888**	$ 22,404	**$ 239,888**	$ 219,658	$ 16,682	$ 20,246	$ 22,404
U.S. Trust	**180,902**	210,969	**180,902**	179,142	178,657	199,682	210,969
Columbia Management	**331,810**	422,827	**331,810**	340,692	386,473	407,345	422,827
Institutional Retirement, Philanthropy & Investments	**39,298**	45,907	**39,298**	45,304	33,498	39,547	45,907
Eliminations (1)	**(86,811)**	(113,001)	**(86,811)**	(87,550)	(92,298)	(102,621)	(113,001)
International Wealth Management	**129**	353	**129**	125	147	239	353
Total assets under managemen t	**$ 705,216**	$ 589,459	**$ 705,216**	$ 697,371	$ 523,159	$ 564,438	$ 589,459
Assets under management rollforward:							
Beginning balance	**$ 523,159**	$ 643,531	**$ 697,371**	$ 523,159	$ 564,438	$ 589,459	$ 607,521
Merrill Lynch balance, January 1, 2009	**246,292**	—	**—**	246,292	—	—	—
Net flows	**(70,306)**	(18,876)	**(27,071)**	(43,235)	12,596	7,477	(12,611)
Market valuation/other	**6,071**	(35,196)	**34,916**	(28,845)	(53,875)	(32,498)	(5,451)
Ending balance	**$ 705,216**	$ 589,459	**$ 705,216**	$ 697,371	$ 523,159	$ 564,438	$ 589,459
Assets under management mix:							
Money market/other	**$ 215,637**	$ 225,887	**$ 215,637**	$ 244,577	$ 253,310	$ 238,075	$ 225,887
Fixed income	**204,974**	107,687	**204,974**	198,177	102,747	102,596	107,687
Equity	**284,605**	255,885	**284,605**	254,617	167,102	223,767	255,885
Total assets under management	**$ 705,216**	$ 589,459	**$ 705,216**	$ 697,371	$ 523,159	$ 564,438	$ 589,459
Assets under management - domestic and foreign:							
Domestic	**$ 685,492**	$ 589,106	**$ 685,492**	$ 679,927	$ 523,012	$ 564,199	$ 589,106
Foreign	**19,724**	353	**19,724**	17,444	147	239	353
Total assets under managemen t	**$ 705,216**	$ 589,459	**$ 705,216**	$ 697,371	$ 523,159	$ 564,438	$ 589,459
Client Brokerage Assets (2)	**$ 1,164,171**	$ 210,701	**$ 1,164,171**	$ 1,102,633	$ 172,106	$ 196,566	$ 210,701
Merrill Lynch Global Wealth Management Metrics							
Number of financial advisors	**15,008**	1,974	**15,008**	15,822	2,007	1,964	1,974
Financial Advisor Productivity (3) *(in thousands)*	**$ 813**	$ 1,777	**$ 816**	$ 811	$ 1,576	$ 1,496	$ 1,793
Total client balances (4)	**$ 1,321,502**	$ 308,174	**$ 1,321,502**	$ 1,292,965	$ 290,661	$ 301,093	$ 308,174
U.S. Trust Metrics							
Client facing associates	**3,968**	4,608	**3,968**	4,015	4,473	4,467	4,608
Total client balances (4)	**$ 301,512**	$ 357,575	**$ 301,512**	$ 301,151	$ 308,366	$ 344,004	$ 357,575
Columbia Management Performance Metrics							
# of 4 or 5 Star Funds by Morningstar	**47**	50	**47**	49	53	53	50
% of Assets Under Management in 4 or 5 Star Rated Funds (5)	**46 %**	64 %	**46 %**	49 %	62 %	64 %	64 %

(1) The elimination of assets under management that are managed by two lines of business.

(2) *The January 1, 2009 acquisition of Merrill Lynch contributed $1.0 trillion to client brokerage assets.*

(3) *Financial advisor productivity is defined as annualized total revenue (excluding residual net interest income) divided by the total number of financial advisors. The decline in Financial Advisor productivity in the first quarter 2009 compared to previous quarters results from the inclusion of Merrill Lynch financial advisors. Legacy Bank of America financial advisors historically have had higher amounts of credit and banking activity in their portfolios.*

(4) *Client balances are defined as deposits, assets under management, client brokerage assets and other assets in custody.*

(5) *Results shown are defined by Columbia Management's calculation using Morningstar's Overall Rating criteria for 4 & 5 star rating. The assets under management of the Columbia Funds that had a 4 & 5 star rating were totaled then divided by the assets under management of all the funds in the ranking.*

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

All Other Results (1, 2)

(Dollars in millions)

	Six Months Ended June 30 2009	Six Months Ended June 30 2008	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008	Second Quarter 2008
Net interest income (3)	**$ (3,477)**	$ (3,771)	**$ (1,588)**	$ (1,889)	$ (1,857)	$ (2,326)	$ (1,913)
Noninterest income:							
Card income	**256**	1,259	**(278)**	534	368	539	596
Equity investment income (loss)	**7,305**	977	**5,979**	1,326	(388)	(327)	710
Gains (losses) on sales of debt securities	**2,143**	351	**672**	1,471	783	(3)	131
All other income (loss)	**(1,706)**	(349)	**(4,298)**	2,592	(283)	112	(87)
Total noninterest income	**7,998**	2,238	**2,075**	5,923	480	321	1,350
Total revenue, net of interest expense	**4,521**	(1,533)	**487**	4,034	(1,377)	(2,005)	(563)
Provision for credit losses (4)	**(686)**	(2,161)	**(9)**	(677)	(613)	(996)	(1,033)
Merger and restructuring charges	**1,594**	382	**829**	765	306	247	212
All other noninterest expense	**932**	253	**642**	290	187	(24)	74
Income (loss) before income taxes	**2,681**	(7)	**(975)**	3,656	(1,257)	(1,232)	184
Income tax expense (benefit) (3)	**(979)**	6	**(1,732)**	753	(520)	(538)	(42)
Net income (loss)	**$ 3,660**	$ (13)	**$ 757**	$ 2,903	$ (737)	$ (694)	$ 226
Balance sheet							
Average							
Total loans and leases	**$163,770**	$125,695	**$159,142**	$168,450	$145,238	$146,303	$117,504
Total deposits	**108,757**	$105,109	**108,079**	109,447	111,821	105,368	96,998
Period end							
Total loans and leases	**$153,008**	$ 95,826	**$153,008**	$165,534	$136,160	$146,363	$ 95,826
Total deposits	**106,127**	93,418	**106,127**	93,702	87,520	99,913	93,418

(1) All Other consists of equity investment activities including Global Principal Investments, Corporate Investments and Strategic Investments, the residential mortgage portfolio associated with ALM activities, the residual impact of cost allocation processes, merger and restructuring charges, intersegment eliminations and the results of certain businesses that are expected to be or have been sold or are in the process of being liquidated. All Other also includes certain amounts associated with ALM activities, including the residual impact of funds transfer pricing allocation methodologies, amounts associated with the change in the value of derivatives used as economic hedges of interest rate and foreign exchange rate fluctuations that do not qualify for SFAS No. 133 "Accounting for Derivative instruments and Hedging Activities, as amended" hedge accounting treatment, foreign exchange rate fluctuations related to SFAS No. 52, "Foreign Currency Translation" revaluation of foreign-denominated debt issuances, certain gains (losses) on sales of whole mortgage loans, and gains (losses) on sales of debt securities. All Other also includes adjustments to noninterest income and income tax expense to remove the FTE impact of items (primarily low-income housing tax credits) that have been grossed up within noninterest income to a FTE amount in the business segments. In addition, All Other includes the offsetting securitization impact to present Global Card Services on a managed basis. (See Exhibit A: Non-GAAP Reconciliations - All Other - Reconciliation on page 46).

(2) Effective January 1, 2009, as part of the Merrill Lynch acquisition, All Other includes the results of First Republic Bank as well as fair value adjustments related to certain Merrill Lynch structured notes.

(3) Fully taxable-equivalent basis

(4) Provision for credit losses represents provision for credit losses in All Other combined with the Global Card Services securitization offset.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Equity Investments

(Dollars in millions)

	Global Principal Investments Exposures				Equity Investment Income (Loss)	
	June 30, 2009			March 31, 2009	June 30, 2009	
	Book Value	Unfunded Commitments	Total	Total	Three months ended	Six months ended
Global Principal Investments:						
Global Private Equity	**$ 4,289**	**$ 232**	**$ 4,521**	$ 3,777	**$ 399**	**$ 44**
Global Real Estate	**2,486**	**460**	**2,946**	2,785	**(52)**	**(85)**
Global Strategic Capital	**4,360**	**2,052**	**6,412**	6,515	**(41)**	**(93)**
Legacy/Other Investments	**751**	**65**	**816**	852	**(2)**	**(28)**
Total Global Principal Investments	**$11,886**	**$ 2,809**	**$14,695**	$ 13,929	**$ 304**	**$ (162)**

Components of Equity Investment Income (Loss)

(Dollars in millions)

	Six Months Ended June 30		Second Quarter	First Quarter	Fourth Quarter	Third Quarter	Second Quarter
	2009	2008	2009 (1)	2009 (1)	2008	2008	2008
Global Principal Investments	**$ (162)**	$ 308	**$ 304**	$ (466)	$ (363)	$ (29)	$ 296
Corporate Investments	**(262)**	144	**10**	(272)	(295)	(369)	112
Strategic and other investments (1)	**7,729**	525	**5,665**	2,064	270	71	302
Total equity investment income (loss) included in All Other	**7,305**	977	**5,979**	1,326	(388)	(327)	710
Total equity investment income (loss) included in the business segments	**(160)**	669	**(36)**	(124)	(403)	11	(118)
Total consolidated equity investment income (loss)	**$ 7,145**	$ 1,646	**$ 5,943**	$ 1,202	$ (791)	$ (316)	$ 592

(1) Strategic and other investments includes a $5.3 billion and $1.9 billion pre-tax gain on sales of shares of China Construction Bank for the three months ending June 30, 2009 and March 31, 2009, respectively.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Outstanding Loans and Leases

(Dollars in millions)

	June 30 2009	March 31 2009	Increase (Decrease)
Consumer			
Residential mortgage (1)	**$245,967**	$ 261,583	$ (15,616)
Home equity	**155,058**	157,645	(2,587)
Discontinued real estate (2)	**17,490**	19,000	(1,510)
Credit card - domestic	**48,948**	51,309	(2,361)
Credit card - foreign	**20,429**	16,651	3,778
Direct/Indirect consumer (3)	**99,154**	99,696	(542)
Other consumer (4)	**3,390**	3,297	93
Total consumer	**590,436**	609,181	(18,745)
Commercial			
Commercial - domestic (5)	**217,571**	229,779	(12,208)
Commercial real estate (6)	**75,081**	75,269	(188)
Commercial lease financing	**22,387**	22,017	370
Commercial - foreign	**29,811**	33,407	(3,596)
Total commercial loans	**344,850**	360,472	(15,622)
Commercial loans measured at fair value (7)	**6,962**	7,355	(393)
Total commercial	**351,812**	367,827	(16,015)
Total loans and leases	**$942,248**	$ 977,008	$ (34,760)

(1) Includes foreign residential mortgages of $710 million and $651 million at June 30, 2009 and March 31, 2009.

(2) At June 30, 2009 and March 31, 2009, includes $15.9 billion and $17.3 billion of pay option loans, and $1.6 billion and $1.7 billion of subprime loans obtained as part of the acquisition of Countrywide. The Corporation no longer originates these products.

(3) Includes dealer financial services of $40.9 billion and $40.1 billion, consumer lending of $24.2 billion and $26.6 billion, and securities based lending margin loans of $11.0 billion and $10.4 billion at June 30, 2009 and March 31, 2009. In addition, includes foreign consumer loans of $7.7 billion and $7.5 billion at June 30, 2009 and March 31, 2009.

(4) Includes consumer finance loans of $2.4 billion and $2.5 billion, and other foreign consumer loans of $721 million and $618 million at June 30, 2009 and March 31, 2009.

(5) Includes small business commercial - domestic loans, primarily card related, of $18.1 billion and $18.8 billion at June 30, 2009 and March 31, 2009.

(6) Includes domestic commercial real estate loans of $71.6 billion and $73.0 billion, and foreign commercial real estate loans of $3.5 billion and $2.2 billion at June 30, 2009 and March 31, 2009.

(7) Certain commercial loans are measured at fair value in accordance with SFAS 159 and include commercial - domestic loans of $4.4 billion and $4.8 billion, commercial - foreign loans of $2.5 billion and $2.5 billion, and commercial real estate loans of $123 million and $89 million at June 30, 2009 and March 31, 2009.

Certain prior period amounts have been reclassified to conform to current period presentation.

Quarterly Average Loans and Leases by Business Segment

(Dollars in millions)

	Second Quarter 2009							
	Total Corporation	**Deposits**	**Global Card Services (1)**	**Home Loans & Insurance**	**Global Banking**	**Global Markets**	**GWIM**	**All Other (1)**
Consumer								
Residential mortgage	**$ 253,803**	**$ —**	**$ —**	**$ —**	**$ 382**	**$ 650**	**$ 36,214**	**$ 216,557**
Home equity	**156,599**	**—**	**—**	**129,420**	**1,052**	**—**	**19,556**	**6,571**
Discontinued real estate	**18,309**	**—**	**—**	**—**	**—**	**—**	**—**	**18,309**
Credit card - domestic	**51,721**	**—**	**143,209**	**—**	**—**	**—**	**—**	**(91,488)**
Credit card - foreign	**18,825**	**—**	**29,383**	**—**	**—**	**—**	**—**	**(10,558)**
Direct/Indirect consumer	**100,302**	**10,376**	**27,172**	**69**	**41,233**	**5**	**21,293**	**154**
Other consumer	**3,298**	**245**	**655**	**18**	**9**	**2**	**14**	**2,355**
Total consumer	**602,857**	**10,621**	**200,419**	**129,507**	**42,676**	**657**	**77,077**	**141,900**
Commercial								
Commercial - domestic	**231,639**	**202**	**18,381**	**1,990**	**164,673**	**11,817**	**22,357**	**12,219**
Commercial real estate	**75,559**	**22**	**196**	**12**	**64,609**	**1,888**	**2,243**	**6,589**
Commercial lease financing	**22,026**	**—**	**—**	**—**	**24,208**	**2**	**—**	**(2,184)**
Commercial - foreign	**34,024**	**—**	**1,369**	**—**	**27,051**	**4,915**	**71**	**618**
Total commercial	**363,248**	**224**	**19,946**	**2,002**	**280,541**	**18,622**	**24,671**	**17,242**
Total loans and leases	**$ 966,105**	**$ 10,845**	**$ 220,365**	**$ 131,509**	**$323,217**	**$ 19,279**	**$101,748**	**$ 159,142**

	First Quarter 2009							
	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Banking	Global Markets	GWIM	All Other (1)
Consumer								
Residential mortgage	$ 265,121	$ —	$ —	$ 485	$ 455	$ 546	$ 38,780	$ 224,855
Home equity	158,575	—	—	123,998	1,061	—	26,582	6,934
Discontinued real estate	19,386	—	—	—	—	—	—	19,386
Credit card - domestic	58,960	—	150,820	—	—	—	—	(91,860)
Credit card - foreign	16,858	—	27,670	—	—	—	—	(10,812)
Direct/Indirect consumer	100,741	9,718	29,279	96	41,201	130	20,359	(42)
Other consumer	3,408	354	580	579	21	2	55	1,817
Total consumer	623,049	10,072	208,349	125,158	42,738	678	85,776	150,278
Commercial								
Commercial - domestic	240,683	298	18,725	1,515	174,548	10,213	22,547	12,837
Commercial real estate	72,206	39	166	12	62,532	1,050	2,144	6,263
Commercial lease financing	22,056	—	—	—	24,316	—	—	(2,260)
Commercial - foreign	36,127	—	1,221	—	26,840	6,666	68	1,332
Total commercial	371,072	337	20,112	1,527	288,236	17,929	24,759	18,172
Total loans and leases	$ 994,121	$ 10,409	$ 228,461	$ 126,685	$330,974	$ 18,607	$110,535	$ 168,450

	Second Quarter 2008							
	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Banking	Global Markets	GWIM	All Other (1)
Consumer								
Residential mortgage	$ 256,164	$ —	$ —	$ —	$ 921	$ (301)	$ 35,469	$ 220,075
Home equity	120,265	—	—	90,882	891	—	23,251	5,241
Discontinued real estate	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Credit card - domestic	61,655	—	152,614	—	—	—	—	(90,959)
Credit card - foreign	16,566	—	33,045	—	—	—	—	(16,479)
Direct/Indirect consumer	82,593	6,999	30,686	127	40,344	—	5,255	(818)
Other consumer	3,953	116	843	3	21	3	28	2,939
Total consumer	541,196	7,115	217,188	91,012	42,177	(298)	64,003	119,999
Commercial								
Commercial - domestic	219,537	182	19,837	7	161,013	17,005	21,924	(431)
Commercial real estate	62,810	(11)	293	180	59,910	902	1,564	(28)
Commercial lease financing	22,276	—	—	—	24,287	81	—	(2,092)
Commercial - foreign	32,820	—	1,600	—	27,895	3,186	83	56
Total commercial	337,443	171	21,730	187	273,105	21,174	23,571	(2,495)
Total loans and leases	$ 878,639	$ 7,286	$ 238,918	$ 91,199	$315,282	$ 20,876	$ 87,574	$ 117,504

(1) Global Card Services is presented on a managed basis with a corresponding offset recorded in All Other.
n/a = not applicable

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.
This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Commercial Credit Exposure by Industry (1, 2, 3)

(Dollars in millions)

	Commercial Utilized			Total Commercial Committed		
	June 30 2009	March 31 2009	Increase (Decrease)	**June 30 2009**	March 31 2009	Increase (Decrease)
Diversified financials	**$ 74,089**	$ 88,675	$ (14,586)	**$121,600**	$142,112	$ (20,512)
Real estate (4)	**83,426**	86,365	(2,939)	**103,560**	108,562	(5,002)
Government and public education	**44,432**	46,149	(1,717)	**62,987**	65,806	(2,819)
Capital goods	**28,385**	29,795	(1,410)	**53,870**	55,935	(2,065)
Healthcare equipment and services	**31,635**	33,575	(1,940)	**47,382**	49,540	(2,158)
Retailing	**27,062**	28,506	(1,444)	**45,729**	47,429	(1,700)
Consumer services	**28,688**	29,576	(888)	**43,999**	44,679	(680)
Commercial services and supplies	**26,973**	27,058	(85)	**38,755**	38,655	100
Materials	**20,278**	23,515	(3,237)	**36,068**	40,113	(4,045)
Individuals and trusts	**26,648**	24,921	1,727	**35,290**	33,861	1,429
Insurance	**26,077**	32,385	(6,308)	**33,404**	40,032	(6,628)
Food, beverage and tobacco	**15,859**	16,902	(1,043)	**28,843**	29,789	(946)
Utilities	**10,484**	12,117	(1,633)	**26,860**	27,898	(1,038)
Banks	**21,416**	32,408	(10,992)	**24,831**	36,277	(11,446)
Energy	**12,208**	14,006	(1,798)	**24,776**	26,504	(1,728)
Media	**12,435**	13,349	(914)	**23,539**	24,278	(739)
Transportation	**13,421**	14,283	(862)	**19,554**	20,681	(1,127)
Religious and social organizations	**9,688**	9,844	(156)	**12,530**	12,932	(402)
Consumer durables and apparel	**5,383**	6,135	(752)	**10,198**	10,661	(463)
Telecommunication services	**3,892**	4,894	(1,002)	**10,123**	11,257	(1,134)
Software and services	**3,880**	4,429	(549)	**10,006**	10,144	(138)
Pharmaceuticals and biotechnology	**3,574**	3,402	172	**9,913**	11,264	(1,351)
Technology hardware and equipment	**3,446**	3,770	(324)	**9,902**	10,684	(782)
Food and staples retailing	**4,356**	4,361	(5)	**7,367**	7,380	(13)
Automobiles and components	**3,269**	3,314	(45)	**6,243**	6,235	8
Other	**6,049**	6,071	(22)	**10,883**	12,154	(1,271)
Total commercial credit exposure by industry	**$547,053**	$599,805	$ (52,752)	**$858,212**	$924,862	$ (66,650)
Net credit default protection purchased on total commitments (5)				**$ (25,980)**	$ (22,674)	

(1) Includes loans and leases, standby letters of credit and financial guarantees, derivative assets, assets held-for-sale, commercial letters of credit, bankers' acceptances, securitized assets, foreclosed properties and other collateral acquired. Derivative assets are reported on a mark-to-market basis and have been reduced by the amount of cash collateral applied of $63.3 billion and $72.8 billion at June 30, 2009 and March 31, 2009. Not reflected in utilized and committed exposure is additional derivative collateral held of $11.5 billion and $16.9 billion which consists primarily of other marketable securities at June 30, 2009 and March 31, 2009.

(2) Total commercial utilized and total commercial committed exposure includes loans and letters of credit measured at fair value in accordance with SFAS 159 and are comprised of loans outstanding of $7.0 billion and $7.4 billion and issued letters of credit at notional value of $2.1 billion and $2.2 billion at June 30, 2009 and March 31, 2009. In addition, total commercial committed exposure includes unfunded loan commitments at notional value of $24.7 billion and $25.4 billion at June 30, 2009 and March 31, 2009.

(3) Includes small business commercial - domestic exposure.

(4) Industries are viewed from a variety of perspectives to best isolate the perceived risks. For purposes of this table, the real estate industry is defined based upon the borrowers' or counterparties' primary business activity using operating cash flow and primary source of repayment as key factors.

(5) Represents net notional credit protection purchased.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Net Credit Default Protection by Maturity Profile (1)

	June 30 2009		March 31 2009	
Less than or equal to one year	**9**	**%**	10	%
Greater than one year and less than or equal to five years	**85**		90	
Greater than five years	**6**		—	
Total net credit default protection	**100**	**%**	100	%

(1) In order to mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of maturities for net credit default protection purchased is shown above.

Net Credit Default Protection by Credit Exposure Debt Rating (1)

(Dollars in millions)

	June 30, 2009			March 31, 2009		
Ratings (2)	**Net Notional**	**Percent**		Net Notional	Percent	
AAA	**$ 35**	**(0.1)**	**%**	$ 30	(0.1)	%
AA	**(1,180)**	**4.5**		(1,498)	6.6	
A	**(7,198)**	**27.7**		(6,871)	30.3	
BBB	**(11,786)**	**45.4**		(11,211)	49.3	
BB	**(3,057)**	**11.8**		(2,826)	12.5	
B	**(891)**	**3.4**		(968)	4.3	
CCC and below	**(1,921)**	**7.4**		(1,805)	8	
NR(3)	**18**	**(0.1)**		2,475	(10.9)	
Total net credit default protection (4)	**$ (25,980)**	**100.0**	**%**	$ (22,674)	100.0	%

(1) In order to mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of debt rating for net notional credit default protection purchased is shown as a negative and the net notional credit protection sold is shown as a positive amount.

(2) The Corporation considers ratings of BBB- or higher to meet the definition of investment grade.

(3) In addition to names which have not been rated, "NR" includes $157 million and $2.6 billion in net credit default swap index positions at June 30, 2009 and March 31, 2009. While index positions are principally investment grade, credit default swaps indices include names in and across each of the ratings categories.

(4) At June 30, 2009 and March 31, 2009, included net notional credit default protection purchased of $12.1 billion and $12.9 billion in single name credit default swaps that were acquired as part of the Merrill Lynch acquisition.

Certain prior period amounts have been reclassified to conform to current period presentation.

Selected Emerging Markets (1)

(Dollars in millions)

Region/Country	Loans and Leases, and Loan Commitments	Other Financing (2)	Derivative Assets (3)	Securities / Other Investments (4)	Total Cross-border Exposure (5)	Local Country Exposure Net of Local Liabilities (6)	**Total Emerging Markets Exposure June 30, 2009**	Increase (Decrease) from March 31, 2009
Asia Pacific								
China (7)	$ 492	$ 218	$ 777	$ 10,679	$ 12,166	$ —	**$ 12,166**	$ (7,514)
South Korea	339	1,169	2,297	2,337	6,142	191	**6,333**	(1,180)
India	1,404	511	902	1,874	4,691	1,247	**5,938**	21
Singapore	637	165	336	1,072	2,210	—	**2,210**	299
Hong Kong	561	137	431	329	1,458	—	**1,458**	(74)
Philippines	24	28	51	474	577	1	**578**	157
Taiwan	259	20	90	114	483	87	**570**	(371)
Other Asia Pacific (8)	164	43	200	509	916	46	**962**	(7)
Total Asia Pacific	3,880	2,291	5,084	17,388	28,643	1,572	**30,215**	(8,669)
Latin America								
Brazil (9)	480	831	380	5,109	6,800	375	**7,175**	993
Mexico (10)	2,124	246	395	2,866	5,631	106	**5,737**	128
Chile	230	476	421	66	1,193	3	**1,196**	29
Other Latin America (8)	126	264	471	520	1,381	144	**1,525**	(170)
Total Latin America	2,960	1,817	1,667	8,561	15,005	628	**15,633**	980
Middle East and Africa								
South Africa	181	11	54	902	1,148	—	**1,148**	(27)
United Arab Emirates	387	36	163	73	659	—	**659**	(156)
Other Middle East and Africa (8)	537	65	223	553	1,378	—	**1,378**	(315)
Total Middle East and Africa	1,105	112	440	1,528	3,185	—	**3,185**	(498)
Central and Eastern Europe								
Russian Federation	256	—	171	304	731	—	**731**	(109)
Other Central and Eastern Europe (8)	675	165	372	527	1,739	—	**1,739**	(38)
Total Central and Eastern Europe	931	165	543	831	2,470	—	**2,470**	(147)
Total emerging market exposure	$ 8,876	$ 4,385	$ 7,734	$ 28,308	$ 49,303	$ 2,200	**$ 51,503**	$ (8,334)

(1) There is no generally accepted definition of emerging markets. The definition that we use includes all countries in Asia Pacific excluding Japan, Australia and New Zealand; all countries in Latin America excluding Cayman Islands and Bermuda; all countries in Middle East and Africa; and all countries in Central and Eastern Europe excluding Greece. There was no emerging market exposure included in the portfolio measured at fair value in accordance with SFAS 159 at June 30, 2009 and March 31, 2009.

(2) Includes acceptances, standby letters of credit, commercial letters of credit and formal guarantees.

(3) Derivative assets are reported on a mark-to-market basis and have been reduced by the amount of cash collateral applied of $774 million and $635 million at June 30, 2009 and March 31, 2009. At June 30, 2009 and March 31, 2009, there were $863 million and $1.1 billion of other marketable securities collateralizing derivative assets for which credit risk has not been reduced.

(4) Generally, cross-border resale agreements are presented based on the domicile of the counterparty, consistent with Federal Financial Institutions Examination Council (FFIEC) reporting requirements. Cross-border resale agreements where the underlying securities are U.S. Treasury securities, in which case the domicile is the U.S., are excluded from this presentation.

(5) Cross-border exposure includes amounts payable to the Corporation by borrowers or counterparties with a country of residence other than the one in which the credit is booked, regardless of the currency in which the claim is denominated, consistent with FFIEC reporting requirements.

(6) Local country exposure includes amounts payable to the Corporation by borrowers with a country of residence in which the credit is booked, regardless of the currency in which the claim is denominated. Local funding or liabilities are subtracted from local exposures consistent with FFIEC reporting requirements. Total amount of available local liabilities funding local country exposure at June 30, 2009 was $15.3 billion compared to $17.6 billion at March 31, 2009. Local liabilities at June 30, 2009 in Asia Pacific and Latin America were $14.8 billion and $451 million, of which $7.6 billion were in Singapore, $2.0 billion in Hong Kong, $1.4 billion in India, $1.3 billion in South Korea, $1.3 billion in China, and $521 million in Taiwan. There were no other countries with available local liabilities funding local country exposure greater than $500 million.

(7) Securities/Other Investments include an investment of $9.2 billion in China Construction Bank (CCB).

(8) No country included in Other Asia Pacific, Other Latin America, Other Middle East and Africa, or Other Central and Eastern Europe had total foreign exposure of more than $500 million.

(9) Securities/Other Investments include an investment of $3.5 billion in Banco Itaú Holding Financeira S.A.

(10) Securities/Other Investments include an investment of $2.4 billion in Grupo Financiero Santander, S.A.

Certain prior period amounts have been reclassified to conform to current period presentation.

Nonperforming Assets

(Dollars in millions)

	June 30, 2009	March 31, 2009	December 31, 2008	September 30, 2008	June 30, 2008
Residential mortgage	**$ 13,615**	$ 10,846	$ 7,057	$ 4,638	$ 3,269
Home equity	**3,826**	3,497	2,637	2,049	1,851
Discontinued real estate	**181**	129	77	33	n/a
Direct/Indirect consumer	**57**	29	26	13	11
Other consumer	**93**	91	91	89	89
Total consumer	**17,772**	14,592	9,888	6,822	5,220
Commercial - domestic (1)	**4,204**	3,022	2,040	1,566	1,079
Commercial real estate	**6,651**	5,662	3,906	3,090	2,616
Commercial lease financing	**104**	104	56	35	40
Commercial - foreign	**250**	300	290	48	48
	11,209	9,088	6,292	4,739	3,783
Small business commercial-domestic	**200**	224	205	183	153
Total commercial	**11,409**	9,312	6,497	4,922	3,936
Total nonperforming loans and leases	**29,181**	23,904	16,385	11,744	9,156
Foreclosed properties	**1,801**	1,728	1,827	1,832	593
Total nonperforming assets (2, 3, 4)	**$ 30,982**	$ 25,632	$ 18,212	$ 13,576	$ 9,749
Loans past due 90 days or more and still accruing (2, 4, 5)	**$ 6,403**	$ 6,344	$ 5,414	$ 4,819	$ 4,548
Nonperforming assets/Total assets (6)	**1.38 %**	1.11 %	1.00 %	0.74 %	0.57 %
Nonperforming assets/Total loans, leases and foreclosed properties (6)	**3.31**	2.64	1.96	1.45	1.13
Nonperforming loans and leases/Total loans and leases outstanding (6)	**3.12**	2.47	1.77	1.25	1.06
Allowance for credit losses:					
Allowance for loan and lease losses	**$ 33,785**	$ 29,048	$ 23,071	$ 20,346	$17,130
Reserve for unfunded lending commitments (7)	**1,992**	2,102	421	427	507
Total allowance for credit losses	**$ 35,777**	$ 31,150	$ 23,492	$ 20,773	$17,637
Allowance for loan and lease losses/Total loans and leases outstanding (6, 8)	**3.61 %**	3.00 %	2.49 %	2.17 %	1.98 %
Allowance for loan and lease losses/Total nonperforming loans and leases (6, 8)	**116**	122	141	173	187
Commercial utilized reservable criticized exposure (9)	**$ 57,180**	$ 48,660	$ 36,937	$ 31,009	$25,998
Commercial utilized reservable criticized exposure/Commercial utilized exposure (9)	**13.53 %**	11.13 %	8.90 %	7.45 %	6.23 %

(1) Excludes small business commercial - domestic loans.

(2) Balances do not include loans accounted for in accordance with SOP 03-3 even though the customer may be contractually past due. Loans accounted for in accordance with SOP 03-3 were written down to fair value upon acquisition and accrete interest income over the remaining life of the loan.

(3) Balances do not include nonperforming loans held-for-sale of $2.6 billion, $2.5 billion, $1.3 billion, $848 million and $388 million at June 30, 2009, March 31, 2009, December 31, 2008, September 30, 2008 and June 30, 2008, respectively.

(4) Balances do not include loans measured at fair value in accordance with SFAS 159. At June 30, 2009, March 31, 2009, December 31, 2008, September 30, 2008 and June 30, 2008, there were no nonperforming loans measured at fair value in accordance with SFAS 159. At June 30, 2008, there were $81 million of loans past due 90 days or more and still accruing interest measured at fair value in accordance with SFAS 159. At June 30, 2009, March 31, 2009, December 31, 2008 and September 30, 2008, there were no loans past due 90 days or more and still accruing interest measured at fair value in accordance with SFAS 159.

(5) Balances do not include loans held-for-sale past due 90 days or more and still accruing interest included in other assets of $0, $18 million, $31 million, $138 million and $32 million at June 30, 2009, March 31, 2009, December 31, 2008, September 30, 2008 and June 30, 2008, respectively.

(6) Ratios do not include loans measured at fair value in accordance with SFAS 159 of $7.0 billion, $7.4 billion, $5.4 billion, $5.4 billion and $5.0 billion at June 30, 2009, March 31, 2009, December 31, 2008, September 30, 2008 and June 30, 2008, respectively.

(7) The majority of the increase from December 31, 2008 relates to the fair value of the acquired Merrill Lynch unfunded lending commitments, excluding commitments accounted for under SFAS 159.

(8) The Corporation accounts for acquired impaired loans in accordance with SOP 03-3.

(9) Criticized exposure and ratios exclude assets held-for-sale, exposure measured at fair value in accordance with SFAS 159 and other nonreservable exposure. Including assets held-for-sale, other nonreservable exposure and commercial loans measured at fair value, the ratios would have been 14.93 percent, 12.63 percent, 9.45 percent, 7.94 percent and 6.62 percent at June 30, 2009, March 31, 2009, December 31, 2008, September 30, 2008 and June 30, 2008, respectively.

n/a = not applicable

Loans are classified as domestic or foreign based upon the domicile of the borrower.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Nonperforming Asset Activity

(Dollars in millions)

	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008	Second Quarter 2008
Nonperforming Consumer Loans and Leases:					
Balance, beginning of period	**$ 14,592**	$ 9,888	$ 6,822	$ 5,220	$ 4,459
Additions (1)	**6,807**	8,218	5,444	3,518	2,540
Paydowns and payoffs	**(172)**	(268)	(167)	(294)	(125)
Return to performing status (2)	**(730)**	(796)	(443)	(301)	(398)
Charge-offs (3)	**(2,517)**	(2,069)	(1,436)	(1,092)	(999)
Other	**(208)**	(381)	(332)	(229)	(257)
Total nonperforming consumer loans and leases, end of period	**17,772**	14,592	9,888	6,822	5,220
Foreclosed properties	**1,330**	1,356	1,506	1,656	475
Total nonperforming consumer assets	**$ 19,102**	$15,948	$11,394	$ 8,478	$ 5,695
Nonperforming Commercial Loans and Leases (4):					
Balance, beginning of period	**$ 9,312**	$ 6,497	$ 4,922	$ 3,936	$ 2,874
Additions (1)	**4,416**	4,434	3,095	1,997	1,752
Paydowns and payoffs	**(593)**	(490)	(368)	(371)	(345)
Return to performing status (2)	**(92)**	(55)	(35)	(29)	(32)
Charge-offs (5)	**(1,429)**	(976)	(896)	(495)	(248)
Other	**(205)**	(98)	(221)	(116)	(65)
Total nonperforming commercial loans and leases, end of period	**11,409**	9,312	6,497	4,922	3,936
Foreclosed properties	**471**	372	321	176	118
Total nonperforming commercial assets	**$ 11,880**	$ 9,684	$ 6,818	$ 5,098	$ 4,054

(1) The three months ended March 31, 2009 includes $465 million of nonperforming consumer loans and leases and $402 million of nonperforming commercial loans and leases acquired from Merrill Lynch.
(2) Loans and leases may be restored to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection. Troubled debt restructurings are generally classified as performing after six consecutive, on-time payments.
(3) Our policy is not to classify consumer credit card and consumer non-real estate loans and leases as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity.
(4) Includes small business commercial – domestic activity.
(5) Certain loan and lease products, including business card, are not classified as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Net Charge-offs/Losses and Net Charge-off/Loss Ratios (1)

(Dollars in millions)

	Second Quarter 2009		First Quarter 2009		Fourth Quarter 2008		Third Quarter 2008		Second Quarter 2008	
Held Basis	**Amount**	**Percent**	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Residential mortgage	**$ 1,085**	**1.72%**	$ 785	1.20%	$ 466	0.73%	$ 242	0.37%	$ 151	0.24%
Home equity	**1,839**	**4.71**	1,681	4.30	1,113	2.92	964	2.53	923	3.09
Discontinued real estate	**35**	**0.76**	15	0.31	19	0.36	(3)	(0.05)	n/a	n/a
Credit card - domestic	**1,788**	**13.87**	1,426	9.81	1,244	7.63	1,094	6.86	976	6.36
Credit card - foreign	**276**	**5.88**	186	4.48	162	3.75	148	3.46	132	3.21
Direct/Indirect consumer	**1,475**	**5.90**	1,249	5.03	1,054	5.03	845	3.94	660	3.22
Other consumer	**99**	**11.93**	97	11.67	124	13.79	106	11.36	83	8.47
Total consumer	**6,597**	**4.39**	5,439	3.54	4,182	2.79	3,396	2.24	2,925	2.17
Commercial - domestic (2)	**536**	**1.03**	244	0.46	255	0.50	117	0.23	70	0.14
Commercial real estate	**629**	**3.34**	455	2.56	382	2.36	262	1.65	136	0.88
Commercial lease financing	**44**	**0.81**	67	1.22	31	0.57	8	0.13	6	0.11
Commercial - foreign	**122**	**1.54**	104	1.25	129	1.63	46	0.56	5	0.06
	1,331	**1.58**	870	1.02	797	0.99	433	0.54	217	0.28
Small business commercial - domestic	**773**	**16.69**	633	13.47	562	11.55	527	10.64	477	9.59
Total commercial	**2,104**	**2.37**	1,503	1.68	1,359	1.59	960	1.13	694	0.84
Total net charge-offs	**$ 8,701**	**3.64**	$ 6,942	2.85	$ 5,541	2.36	$ 4,356	1.84	$ 3,619	1.67
By Business Segment										
Deposits	**$ 88**	**3.26%**	$ 88	3.42%	$ 106	4.89%	$ 96	4.85%	$ 78	4.33%
Global Card Services (3)	**7,096**	**12.91**	5,406	9.60	4,623	7.88	4,185	6.94	3,768	6.34
Home Loans & Insurance	**1,598**	**4.88**	1,492	4.77	976	3.18	844	2.75	841	3.71
Global Markets	**29**	**1.00**	5	0.17	15	0.87	16	0.36	—	—
Global Banking	**1,477**	**1.83**	1,122	1.37	992	1.19	588	0.73	318	0.41
Global Wealth & Investment Management	**172**	**0.68**	162	0.60	145	0.65	108	0.49	92	0.42
All Other (3)	**(1,759)**	**(4.43)**	(1,333)	(3.21)	(1,316)	(3.60)	(1,481)	(4.03)	(1,478)	(5.06)
Total net charge-offs	**$ 8,701**	**3.64**	$ 6,942	2.85	$ 5,541	2.36	$ 4,356	1.84	$ 3,619	1.67
Supplemental managed basis data										
Credit card - domestic	**$ 4,530**	**12.69%**	$ 3,421	9.20%	$ 2,929	7.66%	$ 2,643	6.87%	$ 2,414	6.36%
Credit card - foreign	**517**	**7.06**	373	5.47	334	4.57	353	4.21	337	4.11
Total credit card managed net losses	**$ 5,047**	**11.73**	$ 3,794	8.62	$ 3,263	7.16	$ 2,996	6.40	$ 2,751	5.96

(1) Net charge-off/loss ratios are calculated as annualized held net charge-offs or managed net losses divided by average outstanding held or managed loans and leases excluding loans measured at fair value in accordance with SFAS 159 during the period for each loan and lease category.

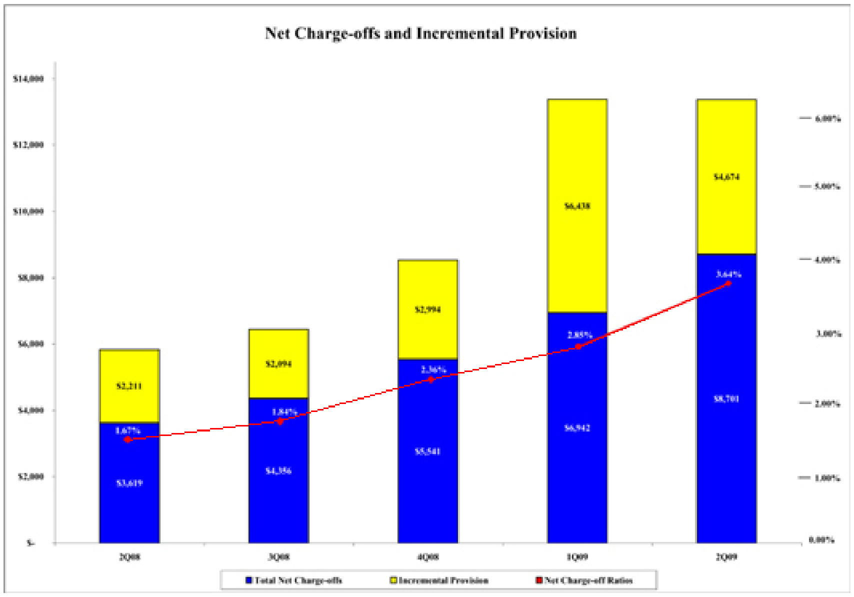
(2) Excludes small business commercial - domestic loans.

(3) Global Card Services is presented on a managed basis. The securitization offset is included within All Other.

n/a = not applicable

Loans are classified as domestic or foreign based upon the domicile of the borrower.

Certain prior period amounts have been reclassified to conform to current period presentation.



Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Net Charge-offs/Losses and Net Charge-off/Loss Ratios (1)

(Dollars in millions)

	Six Months Ended June 30			
	2009		2008	
Held Basis	**Amount**	**Percent**	Amount	Percent
Residential mortgage	**$ 1,870**	**1.45 %**	$ 217	0.17 %
Home equity	**3,520**	**4.50**	1,419	2.41
Discontinued real estate	**50**	**0.53**	n/a	n/a
Credit card - domestic	**3,214**	**11.72**	1,823	5.87
Credit card - foreign	**462**	**5.22**	241	3.05
Direct/Indirect consumer	**2,724**	**5.46**	1,215	3.03
Other consumer	**196**	**11.80**	169	8.54
Total consumer	**12,036**	**3.96**	5,084	1.88
Commercial - domestic (2)	**780**	**0.74**	147	0.15
Commercial real estate	**1,084**	**2.96**	243	0.79
Commercial lease financing	**111**	**1.02**	21	0.19
Commercial - foreign	**226**	**1.39**	(2)	(0.02)
	2,201	**1.30**	409	0.27
Small business commercial - domestic	**1,406**	**15.07**	841	8.52
Total commercial	**3,607**	**2.02**	1,250	0.77
Total net charge-offs	**$ 15,643**	**3.24**	$ 6,334	1.46
By Business Segment				
Deposits	**$ 176**	**3.34 %**	$ 164	4.46 %
Global Card Services (3)	**12,502**	**11.24**	6,915	5.87
Home Loans & Insurance	**3,090**	**4.83**	1,284	2.89
Global Markets	**34**	**0.60**	1	0.01
Global Banking	**2,599**	**1.60**	646	0.42
Global Wealth & Investment Management	**334**	**0.64**	144	0.33
All Other (3)	**(3,092)**	**(3.81)**	(2,820)	(4.51)
Total net charge-offs	**$ 15,643**	**3.24**	$ 6,334	1.46
Supplemental managed basis data				
Credit card - domestic	**$ 7,951**	**10.91 %**	$ 4,482	5.92 %
Credit card - foreign	**890**	**6.29**	641	3.97
Total credit card managed net losses	**$ 8,841**	**10.16**	$ 5,123	5.58

(1) Net charge-off/loss ratios are calculated as annualized held net charge-offs or managed net losses divided by average outstanding held or managed loans and leases excluding loans measured at fair value in accordance with SFAS 159 during the period for each loan and lease category.

(2) Excludes small business commercial - domestic loans.

(3) Global Card Services is presented on a managed basis. The securitization offset is included within All Other.

n/a = not applicable

Loans are classified as domestic or foreign based upon the domicile of the borrower.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Allocation of the Allowance for Credit Losses by Product Type (1)

(Dollars in millions)

	June 30, 2009			March 31, 2009			June 30, 2008		
Allowance for loan and lease losses	**Amount**	**Percent of Total**	**Percent of Loans and Leases Outstanding (2)**	Amount	Percent of Total	Percent of Loans and Leases Outstanding (2)	Amount	Percent of Total	Percent of Loans and Leases Outstanding (2)
Residential mortgage	**$ 4,119**	**12.19 %**	**1.67 %**	$ 2,856	9.83 %	1.09 %	$ 792	4.62 %	0.34 %
Home equity	**8,664**	**25.64**	**5.59**	7,457	25.67	4.73	3,812	22.25	3.14
Discontinued real estate	**398**	**1.18**	**2.28**	67	0.23	0.35	n/a	n/a	n/a
Credit card - domestic	**5,153**	**15.25**	**10.53**	4,597	15.83	8.96	3,210	18.74	5.17
Credit card - foreign	**1,320**	**3.91**	**6.46**	866	2.98	5.20	474	2.77	2.86
Direct/Indirect consumer	**5,369**	**15.89**	**5.41**	5,381	18.52	5.40	2,964	17.30	3.49
Other consumer	**210**	**0.63**	**6.22**	202	0.70	6.11	185	1.09	4.81
Total consumer	**25,233**	**74.69**	**4.27**	21,426	73.76	3.52	11,437	66.77	2.18
Commercial - domestic (3)	**5,486**	**16.24**	**2.52**	5,264	18.12	2.29	3,844	22.44	1.74
Commercial real estate	**2,396**	**7.09**	**3.19**	1,756	6.05	2.33	1,333	7.78	2.12
Commercial lease financing	**255**	**0.75**	**1.14**	238	0.82	1.08	199	1.16	0.87
Commercial - foreign	**415**	**1.23**	**1.39**	364	1.25	1.09	317	1.85	0.91
Total commercial (4)	**8,552**	**25.31**	**2.48**	7,622	26.24	2.11	5,693	33.23	1.67
Allowance for loan and lease losses	**33,785**	**100.00 %**	**3.61**	29,048	100.00 %	3.00	17,130	100.00 %	1.98
Reserve for unfunded lending commitments (5)	**1,992**			2,102			507		
Allowance for credit losses	**$ 35,777**			$31,150			$17,637		

(1) The Corporation accounts for acquired impaired loans in accordance with SOP 03-3.

(2) Ratios are calculated as allowance for loan and lease losses as a percentage of loans and leases outstanding excluding loans measured in accordance with SFAS 159 for each loan and lease category. Loans measured at fair value include commercial - domestic loans of $4.4 billion, $4.8 billion and $3.5 billion, commercial - foreign loans of $2.5 billion, $2.5 billion and $1.3 billion, and commercial real estate loans of $123 million, $89 million and $176 million at June 30, 2009, March 31, 2009 and June 30, 2008.

(3) Includes allowance for small business commercial - domestic loans of $2.8 billion, $3.1 billion and $2.1 billion at June 30, 2009, March 31, 2009 and June 30, 2008.

(4) Includes allowance for loan and lease losses for impaired commercial loans of $1.6 billion, $1.1 billion and $417 million at June 30, 2009, March 31, 2009 and June 30, 2008.

(5) Amounts for the periods beginning January 1, 2009 include the Merrill Lynch acquisition. The majority of the increase from June 30, 2008 relates to the fair value of the acquired Merrill Lynch unfunded lending commitments, excluding commitments accounted for under SFAS 159.

n/a = not applicable

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations

Bank of America Corporation and Subsidiaries
Global Card Services - Reconciliation

(Dollars in millions)

	Six Months Ended June 30, 2009			Six Months Ended June 30, 2008			**Second Quarter 2009**		
	Managed Basis (1)	**Securitization Impact (2)**	**Held Basis**	Managed Basis (1)	Securitization Impact (2)	Held Basis	**Managed Basis (1)**	**Securitization Impact (2)**	**Held Basis**
Net interest income (3)	**$ 10,308**	**$ (4,749)**	**$ 5,559**	$ 9,331	$ (4,195)	$ 5,136	**$ 5,049**	**$ (2,358)**	**$ 2,691**
Noninterest income:									
Card income	**4,279**	**(348)**	**3,931**	5,275	1,261	6,536	**2,164**	**(592)**	**1,572**
All other income	**259**	**(67)**	**192**	824	(125)	699	**124**	**(32)**	**92**
Total noninterest income	**4,538**	**(415)**	**4,123**	6,099	1,136	7,235	**2,288**	**(624)**	**1,664**
Total revenue, net of interest expense	**14,846**	**(5,164)**	**9,682**	15,430	(3,059)	12,371	**7,337**	**(2,982)**	**4,355**
Provision for credit losses	**16,182**	**(5,164)**	**11,018**	8,711	(3,059)	5,652	**7,741**	**(2,982)**	**4,759**
Noninterest expense	**4,053**	**—**	**4,053**	4,572	—	4,572	**1,976**	**—**	**1,976**
Income (loss) before income taxes	**(5,389)**	**—**	**(5,389)**	2,147	—	2,147	**(2,380)**	**—**	**(2,380)**
Income tax expense (benefit) (3)	**(1,895)**	**—**	**(1,895)**	746	—	746	**(762)**	**—**	**(762)**
Net income (loss)	**$ (3,494)**	**$ —**	**$ (3,494)**	$ 1,401	$ —	$ 1,401	**$ (1,618)**	**$ —**	**$ (1,618)**
Balance sheet									
Average - total loans and leases	**$ 224,391**	**$ (102,357)**	**$122,034**	$236,738	$ (106,306)	$130,432	**$ 220,365**	**$ (102,046)**	**$118,319**
Period end - total loans and leases	**215,904**	**(100,438)**	**115,466**	240,617	(108,520)	132,097	**215,904**	**(100,438)**	**115,466**

	First Quarter 2009			Fourth Quarter 2008			Third Quarter 2008		
	Managed Basis (1)	Securitization Impact (2)	Held Basis	Managed Basis (1)	Securitization Impact (2)	Held Basis	Managed Basis (1)	Securitization Impact (2)	Held Basis
Net interest income (3)	$ 5,259	$ (2,391)	$ 2,868	$ 5,302	$ (2,299)	$ 3,003	$ 4,922	$ (2,207)	$ 2,715
Noninterest income:									
Card income	2,115	244	2,359	2,469	482	2,951	2,290	507	2,797
All other income	135	(35)	100	239	(40)	199	534	(54)	480
Total noninterest income	2,250	209	2,459	2,708	442	3,150	2,824	453	3,277
Total revenue, net of interest expense	7,509	(2,182)	5,327	8,010	(1,857)	6,153	7,746	(1,754)	5,992
Provision for credit losses	8,441	(2,182)	6,259	5,851	(1,857)	3,994	5,602	(1,754)	3,848
Noninterest expense	2,077	—	2,077	2,177	—	2,177	2,404	—	2,404
Income (loss) before income taxes	(3,009)	—	(3,009)	(18)	—	(18)	(260)	—	(260)
Income tax expense (benefit) (3)	(1,133)	—	(1,133)	(61)	—	(61)	(89)	—	(89)
Net income (loss)	$ (1,876)	$ —	$ (1,876)	$ 43	$ —	$ 43	$ (171)	$ —	$ (171)
Balance sheet									
Average - total loans and leases	$ 228,461	$ (102,672)	$125,789	$233,427	$ (99,116)	$134,311	$ 239,951	$ (105,919)	$134,032
Period end - total loans and leases	221,984	(105,392)	116,592	233,040	(100,960)	132,080	235,998	(102,048)	133,950

	Second Quarter 2008		
	Managed Basis (1)	Securitization Impact (2)	Held Basis
Net interest income (3)	$ 4,742	$ (2,140)	$ 2,602
Noninterest income:			
Card income	2,554	557	3,111
All other income	204	(60)	144
Total noninterest income	2,758	497	3,255
Total revenue, net of interest expense	7,500	(1,643)	5,857
Provision for credit losses	4,259	(1,643)	2,616
Noninterest expense	2,375	—	2,375
Income before income taxes	866	—	866
Income tax expense (3)	284	—	284
Net income	$ 582	$ —	$ 582
Balance sheet			
Average - total loans and leases	$ 238,918	$ (107,438)	$131,480
Period end - total loans and leases	240,617	(108,520)	132,097

(1) Provision for credit losses represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.
(2) The securitization impact on net interest income is on a funds transfer pricing methodology consistent with the way funding costs are allocated to the businesses.
(3) Fully taxable-equivalent basis

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

The Corporation reports *Global Card Services* on a managed basis. Reporting on a managed basis is consistent with the way that management evaluates the results of *Global Card Services*. Managed basis assumes that securitized loans were not sold and presents earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) are presented. Loan securitization is an alternative funding process that is used by the Corporation to diversify funding sources. Loan securitization removes loans from the Consolidated Balance Sheet through the sale of loans to an off-balance sheet qualified special purpose entity which is excluded from the Corporation's Consolidated Financial Statements in accordance with accounting principles generally accepted in the United States (GAAP).

The performance of the managed portfolio is important in understanding *Global Card Services'* results as it demonstrates the results of the entire portfolio serviced by the business. Securitized loans continue to be serviced by the business and are subject to the same underwriting standards and ongoing monitoring as held loans. In addition, retained excess servicing income is exposed to similar credit risk and repricing of interest rates as held loans. *Global Card Services'* managed income statement line items differ from a held basis reported as follows:

- Managed net interest income includes *Global Card Services'* net interest income on held loans and interest income on the securitized loans less the internal funds transfer pricing allocation related to securitized loans.
- Managed noninterest income includes *Global Card Services'* noninterest income on a held basis less the reclassification of certain components of card income (e.g., excess servicing income) to record securitized net interest income and provision for credit losses. Noninterest income, both on a held and managed basis, also includes the impact of adjustments to the interest-only strip that are recorded in card income as management continues to manage this impact within *Global Card Services.*
- Provision for credit losses represents the provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

Exhibit A: Non-GAAP Reconciliations - continued

Bank of America Corporation and Subsidiaries
All Other - Reconciliation

(Dollars in millions)

	Six Months Ended June 30, 2009			Six Months Ended June 30, 2008			**Second Quarter 2009**		
	Reported Basis [1]	**Securitization Offset [2]**	**As Adjusted**	Reported Basis [1]	Securitization Offset [2]	As Adjusted	**Reported Basis [1]**	**Securitization Offset [2]**	**As Adjusted**
Net interest income [3]	**$ (3,477)**	**$ 4,749**	**$ 1,272**	$ (3,771)	$ 4,195	$ 424	**$ (1,588)**	**$ 2,358**	**$ 770**
Noninterest income:									
Card income (loss)	**256**	**348**	**604**	1,259	(1,261)	(2)	**(278)**	**592**	**314**
Equity investment income	**7,305**	**—**	**7,305**	977	—	977	**5,979**	**—**	**5,979**
Gains on sales of debt securities	**2,143**	**—**	**2,143**	351	—	351	**672**	**—**	**672**
All other income (loss)	**(1,706)**	**67**	**(1,639)**	(349)	125	(224)	**(4,298)**	**32**	**(4,266)**
Total noninterest income	**7,998**	**415**	**8,413**	2,238	(1,136)	1,102	**2,075**	**624**	**2,699**
Total revenue, net of interest expense	**4,521**	**5,164**	**9,685**	(1,533)	3,059	1,526	**487**	**2,982**	**3,469**
Provision for credit losses	**(686)**	**5,164**	**4,478**	(2,161)	3,059	898	**(9)**	**2,982**	**2,973**
Merger and restructuring charges	**1,594**	**—**	**1,594**	382	—	382	**829**	**—**	**829**
All other noninterest expense	**932**	**—**	**932**	253	—	253	**642**	**—**	**642**
Income (loss) before income taxes	**2,681**	**—**	**2,681**	(7)	—	(7)	**(975)**	**—**	**(975)**
Income tax expense (benefit) [3]	**(979)**	**—**	**(979)**	6	—	6	**(1,732)**	**—**	**(1,732)**
Net income (loss)	**$ 3,660**	**$ —**	**$ 3,660**	$ (13)	$ —	$ (13)	**$ 757**	**$ —**	**$ 757**
Balance sheet									
Average - total loans and leases	**$ 163,770**	**$ 102,357**	**$ 266,127**	$ 125,695	$ 106,306	$ 232,001	**$ 159,142**	**$ 102,046**	**$ 261,188**
Period end - total loans and leases	**153,008**	**100,438**	**253,446**	95,826	108,520	204,346	**153,008**	**100,438**	**253,446**

	First Quarter 2009			Fourth Quarter 2008			Third Quarter 2008		
	Reported Basis [1]	Securitization Offset [2]	As Adjusted	Reported Basis [1]	Securitization Offset [2]	As Adjusted	Reported Basis [1]	Securitization Offset [2]	As Adjusted
Net interest income [3]	$ (1,889)	$ 2,391	$ 502	$ (1,857)	$ 2,299	$ 442	$ (2,326)	$ 2,207	$ (119)
Noninterest income:									
Card income (loss)	534	(244)	290	368	(482)	(114)	539	(507)	32
Equity investment income (loss)	1,326	—	1,326	(388)	—	(388)	(327)	—	(327)
Gains (losses) on sales of debt securities	1,471	—	1,471	783	—	783	(3)	—	(3)
All other income (loss)	2,592	35	2,627	(283)	40	(243)	112	54	166
Total noninterest income	5,923	(209)	5,714	480	(442)	38	321	(453)	(132)
Total revenue, net of interest expense	4,034	2,182	6,216	(1,377)	1,857	480	(2,005)	1,754	(251)
Provision for credit losses	(677)	2,182	1,505	(613)	1,857	1,244	(996)	1,754	758
Merger and restructuring charges	765	—	765	306	—	306	247	—	247
All other noninterest expense	290	—	290	187	—	187	(24)	—	(24)
Income (loss) before income taxes	3,656	—	3,656	(1,257)	—	(1,257)	(1,232)	—	(1,232)
Income tax expense (benefit) [3]	753	—	753	(520)	—	(520)	(538)	—	(538)
Net income (loss)	$ 2,903	$ —	$ 2,903	$ (737)	$ —	$ (737)	$ (694)	$ —	$ (694)
Balance sheet									
Average - total loans and leases	$ 168,450	$ 102,672	$ 271,122	$ 145,238	$ 99,116	$ 244,354	$ 146,303	$ 105,919	$ 252,222
Period end - total loans and leases	165,534	105,392	270,926	136,160	100,960	237,120	146,363	102,048	248,411

	Second Quarter 2008		
	Reported Basis [1]	Securitization Offset [2]	As Adjusted
Net interest income [3]	$ (1,913)	$ 2,140	$ 227
Noninterest income:			
Card income	596	(557)	39
Equity investment income	710	—	710
Gains on sales of debt securities	131	—	131
All other income (loss)	(87)	60	(27)
Total noninterest income	1,350	(497)	853
Total revenue, net of interest expense	(563)	1,643	1,080
Provision for credit losses	(1,033)	1,643	610
Merger and restructuring charges	212	—	212
All other noninterest expense	74	—	74
Income before income taxes	184	—	184
Income tax expense (benefit) [3]	(42)	—	(42)
Net income	$ 226	$ —	$ 226
Balance sheet			
Average - total loans and leases	$ 117,504	$ 107,438	$ 224,942
Period end - total loans and leases	$ 95,826	108,520	204,346

(1) Provision for credit losses represents provision for credit losses in All Other combined with the Global Card Services securitization offset.
(2) The securitization offset on net interest income is on a funds transfer pricing methodology consistent with the way funding costs are allocated to the businesses.
(3) Fully taxable-equivalent basis

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Appendix: Selected Slides from the
Second Quarter 2009 Earnings Release Presentation

Summary of Large Items Impacting Earnings [1]

($ in billions)

	2Q09	1Q09	Change
Net interest income (FTE)	$ 11.9	$ 12.8	$ (0.9)
Noninterest income	21.1	23.3	(2.1)
Total revenue (FTE)	33.1	36.1	(3.0)
Noninterest expense	17.0	17.0	-
Pre-tax pre-provision for credit loss income (FTE)	$ 16.1	$ 19.1	$ (3.0)
Large items:			
Pre-tax gain on sale of CCB shares	$ 5.3	$ 1.9	$ 3.4
Pre-tax gain on sale of merchant processing business to a joint venture	3.8	-	3.8
Fair value credit adjustment on Merrill Lynch structured notes	(3.6)	2.2	(5.8)
Counterparty valuation adjustment on derivative liabilities	(1.6)	1.7	(3.3)
FDIC special assessment	(0.8)	-	(0.8)
Capital markets disruption charges	(1.3)	(1.7)	0.5
Total large items	$ 1.8	$ 4.1	$ (2.3)
Pre-tax pre-provision excluding large items (FTE)	$ 14.2	$ 15.0	$ (0.7)
Provision expense			
Net charge-offs	$ 8.7	$ 6.9	$ 1.8
Increase in allowance for credit losses	4.7	6.4	(1.8)
Total provision expense	$ 13.4	$ 13.4	$ -

Other items impacting EPS but not pre-tax pre-provision earnings

- **Higher share count as a result of capital raising in response to supervisory stress test results**
- **Income tax benefit primarily resulting from release of deferred tax asset valuation allowance**
- **Higher net income available to common shareholders as a result of lower preferred dividends**
  - **$250 million lower quarterly dividends from preferred exchanges going forward, with $65 million realized during 2Q09**
  - **$576 million net benefit resulting from exchanges**

[1] Amounts may not subtotal due to rounding

Bank of America

Key Capital Markets Risk Exposures – 2Q09

Super Senior CDO related

($ in millions)

	Subprime	Retained Positions	Total Subprime	Non subprime	2Q09 Total Super Senior CDO	1Q09 Total Super Senior CDO
Unhedged	$ 670	$ 1,241	$ 1,911	$ 1,558	$ 3,469	$ 5,135
Hedged	1,044	-	1,044	768	1,812	2,028
Total	$ 1,714	$ 1,241	$ 2,955	$ 2,326	$ 5,281	$ 7,163

- **Total super senior CDO exposure reduced $1.9 billion, or 26% from 1Q09**
- **2Q09 markdown of $813 million excluding monoline insurance marks**
- **$1.9 billion unhedged subprime exposure carried at 17%**
- **$1.0 billion hedged subprime exposure carried at 15%**
- **$1.6 billion unhedged non-subprime exposure carried at 52%**
- **$768 million hedged non-subprime exposure carried at 74%**

Credit Default Swaps with Monoline Financial Guarantors

($ in millions)	Super Senior CDOs	Other Positions
Notional	$ 5,573	$ 44,899
Mark to market or guarantor receivable	4,168	11,270
Credit Valuation Adjustment	(2,867)	(5,729)
Net mark to market of receivable	1,301	5,541
Credit valuation adjustment %	69%	51%
2Q09 (writedown) gain	(353)	223

- **Other notional positions of $45 billion were reduced $11.0 billion, or 20% from 1Q09**

Bank of America

Key Capital Markets Risk Exposures – 2Q09

Leveraged Loans

- Funded commitments carried at $3.0 billion or 44% of gross value
  - Exposure reduced 32% from 1Q09
  - 2Q09 markdown of $107 million
  - Pre-market disruption exposure carried at $2.8 billion or 43% of gross value
  - 90% of remaining funded commitments at book value are senior secured facilities

Capital Markets Commercial Mortgage related

- Total commitments carried at $6.9 billion with $6.6 billion funded
  - Carrying $5.6 billion of acquisition related large floating rate loans at roughly 69% of gross value
  - 2Q09 markdown of $458 million predominantly floating rate positions
  - 2Q09 markdown of $113 million on equity positions from acquisition related exposures

Bank of America

Asset Quality – Held Basis*

($ in millions)	2Q09			Increase (decrease) from 1Q09 in		
	Net Charge-offs	Reserve Additions	Provision	Net Charge-offs	Reserve Additions	Provision
Residential mortgage	$ 1,085	$ 1,139	$ 2,224	$ 300	$ 5	$ 305
Home equity	1,839	886	2,725	158	243	401
Credit card	2,064	945	3,009	452	(597)	(145)
Consumer lending	1,208	(56)	1,152	287	(831)	(544)
SOP 03-3 impaired	-	750	750	-	(103)	(103)
Other consumer	401	57	458	(39)	(197)	(236)
Total consumer	6,597	3,721	10,318	1,158	(1,480)	(322)
Small business	773	(254)	519	140	(929)	(789)
Commercial real estate	629	640	1,269	174	350	524
Other commercial	702	539	1,241	287	295	582
Total commercial	2,104	925	3,029	601	(284)	317
Unfunded lending commitments	-	28	28	-	-	-
Total	$ 8,701	$ 4,674	$ 13,375	$ 1,759	$ (1,764)	$ (5)

- **Credit quality deteriorated further during the quarter as the impacts of the recessionary environment worsened. Consumers continued to experience high unemployment and underemployment and declining home prices.**
- **Although bankruptcies continue to increase, now approaching pre-bankruptcy reform levels, some signs of stabilization are evident in early stage delinquencies**
- **The commercial portfolio experienced broad-based deterioration from a customer and industry standpoint.**
- **Held net charge-offs increased $1.8 billion, to 3.64% of average loans, up 79 basis points from 1Q09**
- **Managed net losses increased $2.6 billion, to 4.42% of average loans, up 102 basis points from 1Q09**
- **Allowance for loan losses of $33.8 billion covers 3.61% of loans and, including the reserve for unfunded commitments, is $35.8 billion**
  - **Consumer allowance is $25.2 billion, or 4.27% of loans**
  - **Commercial allowance is $8.5 billion, or 2.48% of loans**

* Schedule reflects a held basis. Managed losses would add $2,983 in 2Q09, an increase of $801 million from 1Q09

Includes a $104 million addition to reserve in 2Q09 for commercial Merrill Lynch loans accounted for under SOP 03-3

Bank of America

Consumer Credit Card Asset Quality

($ in mil, loans in bil)	2Q08	3Q08	4Q08	1Q09	2Q09	2Q09 vs. 1Q09
	Consumer Credit Card					
Loans EOP*	$ 187.2	$ 183.4	$ 182.2	$ 173.4	**$ 169.8**	$ (3.5)
Net loss	2,751	2,996	3,263	3,794	**5,047**	1,253
30+ past due	10,347	10,801	12,168	13,611	**12,969**	(642)
Net loss %	6.0%	6.4%	7.2%	8.6%	**11.7%**	311 bps
30+ past due %	5.5%	5.9%	6.7%	7.9%	**7.6%**	(21) bps

* Loans are shown on a managed basis

Consumer Credit Card – Managed Basis [1]

- **Net losses increased $1.3 billion to $5.0 billion as the loss ratio climbed 311 basis points to 11.73%**
  - **US credit card portfolio refreshed FICO of 691 while originated average FICO was 771 in 2Q09**
  - **California and Florida represent 24% of balances but 34% of managed losses**
  - **Losses impacted by unemployment and remain higher in geographies of housing stress**
- **30+ delinquencies decreased $642 million, or 21 basis points to 7.64% of loans**
- **90+ delinquencies increased $235 million, or 22 basis point to 4.21% of loans**
- **Unused commitments were reduced over $30 billion in 2Q09**

[1] Credit Card includes U.S., Europe and Canada consumer credit card

Bank of America

Home Loan Asset Quality [1]

($ in mil, loans in bil)	Residential Mortgage						Home Equity					
	2Q08	3Q08	4Q08	1Q09	2Q09	2Q09 vs. 1Q09	2Q08	3Q08	4Q08	1Q09	2Q09	2Q09 vs. 1Q09
Loans EOP	$235.5	$257.1	$248.1	$261.6	**$246.0**	$ (15.6)	$121.4	$151.8	$152.5	$157.6	**$155.1**	$ (2.6)
Net charge-off	151	242	466	785	**1,085**	300	923	963	1,114	1,681	**1,839**	158
30+ past due	4,956	6,002	7,927	7,926	**7,536**	(390)	1,548	1,939	2,661	2,647	**2,001**	(646)
Net charge-off %	0.2%	0.4%	0.7%	1.2%	**1.7%**	52 bps	3.1%	2.5%	2.9%	4.3%	**4.7%**	41 bps
30+ past due %	2.1%	2.3%	3.2%	3.0%	**3.1%**	3 bps	1.3%	1.3%	1.8%	1.7%	**1.3%**	(39) bps

Residential Mortgage

- **Net charge-offs increased $300 million to $1.1 billion as the loss ratio climbed 52 basis points to 1.72%**
  - **Adjusted for the expected benefit of Resi Wrap protection, the loss rate would be 1.38%**
  - **Loans with >90% RLTV represented 34% of the portfolio reflecting home price deterioration**
  - **CA and FL represented 44% of the portfolio but 61% of losses**
  - **CRA portfolio still drove a disproportionate share of losses (7% of loans with 21% of losses)**
- **Allowance of $4.1 billion was increased and covers 1.67% of loans**
- **Nonperforming assets increased $2.8 billion from 1Q09 to $14.5 billion and now represents 5.89% of loans and foreclosed properties**
  - **60% of NPAs are greater than 180 days past due and are carried at appraised value**
  - **Nonperforming TDRs increased $1.3 billion and comprise 14% of residential mortgage NPAs**
    - **Approximately 35% of the increase was from loans that were performing at the time of modification**
- **30+ performing past dues decreased $390MM compared to 1Q09 but, with a decline in loan balances, the ratio rose 3 bps to 3.06% of loans**

Home Equity

- **Net charge-offs increased $158 million to $1.8 billion as the loss ratio climbed 41 basis points to 4.71%**
  - **Loans with >90% RCLTV represent 50% of portfolio reflecting home price deterioration**
  - **CA and FL represent 41% of the portfolio but 61% of losses**
- **Allowance of $8.7 billion was increased and covers 5.59% of loans**
- **Nonperforming assets increased $308 million from 1Q09 to $4.0 billion and now represents 2.56% of loans and foreclosed properties**
  - **35% of NPAs are greater than 180 days past due and are carried at appraised value**
  - **Nonperforming TDRs increased $700 million and comprise 36% of home equity NPAs**
    - **Approximately 75% of the increase was from loans that were performing at the time of modification**
- **30+ performing past dues declined $646MM compared to 1Q09 and the ratio to loans declined 39bps to 1.29%**

[1] Discontinued Real Estate is not included

Bank of America

Direct/Indirect

($ in mil, loans in bil)	Direct/Indirect 2Q08	3Q08	4Q08	1Q09	2Q09	2Q09 vs. 1Q09	Consumer Lending (Included in Direct/Indirect) 2Q08	3Q08	4Q08	1Q09	2Q09	2Q09 vs. 1Q09
Loans EOP	$ 84.9	$ 82.8	$ 83.4	$ 99.7	**$ 99.2**	$ (0.5)	$ 28.4	$ 28.7	$ 28.2	$ 26.6	**$ 24.2**	$ (2.4)
Net charge-off	660	845	1,053	1,249	**1,475**	226	486	608	746	921	**1,208**	287
30+ past due	2,706	3,211	3,980	4,145	**4,019**	(126)	1,621	1,982	2,449	2,687	**2,405**	(282)
Net charge-off %	3.2%	3.9%	5.0%	5.0%	**5.9%**	87 bps	7.1%	8.4%	10.4%	13.5%	**18.9%**	537 bps
30+ past due %	3.2%	3.9%	4.8%	4.2%	**4.1%**	(11) bps	5.7%	6.9%	8.7%	10.1%	**9.9%**	(17) bps

Direct/Indirect Loans

- Net charge-offs increased $226 million to $1.5 billion and the loss ratio rose 87 basis points to 5.90%
  - Driven by borrower stress within the Consumer Lending portfolio
- Allowance of $5.4 billion covers 5.41% of loans
- Dealer Finance portfolio[1] of $40.9 billion had a decline of 82 basis point in loss rate to 1.96%, in part seasonal
  - The auto portfolios of $27.8 billion had a 89 basis points decrease in loss rate to 1.58%
- 30+ delinquencies decreased $126 million, or 11 basis points to 4.05% of loans

Consumer Lending (part of Direct/Indirect)

- Consumer Lending portfolio of $24.2 billion had increased losses of $287 million with a 2Q09 loss rate of 18.90%
- Allowance of $4.2 billion covers 17.24% of loans
- 30+ delinquencies declined $282 million, or 17 basis points to 9.94% of loans
- 90+ delinquencies declined $75 million but the ratio increased 21 basis points to 5.50% with a decline in the balances

[1] Includes auto originations, auto purchase loan portfolios and marine/recreational vehicle

Consumer Asset Quality Key Indicators

($ in millions)	Residential Mortgage				Home Equity				Discontinued Real Estate			
	2Q09		1Q09		2Q09		1Q09		2Q09		1Q09	
	As Reported	Excluding SOP 03-3 Portfolio [1]	As Reported	Excluding SOP 03-3 Portfolio [1]	As Reported	Excluding SOP 03-3 Portfolio [1]	As Reported	Excluding SOP 03-3 Portfolio [1]	As Reported	Excluding SOP 03-3 Portfolio [1]	As Reported	Excluding SOP 03-3 Portfolio [1]
Loans EOP	$ 245,967	$ 235,555	$ 261,583	$ 251,637	$ 155,058	$ 141,284	$ 157,645	$ 143,754	$ 17,490	$ 2,104	$ 19,000	$ 2,222
Loans Avg	253,803	243,097	265,121	255,389	156,599	142,818	158,575	144,594	18,309	1,793	19,386	1,885
Net losses	$ 1,085	$ 1,085	785	$ 785	1,839	$ 1,839	1,681	$ 1,681	35	$ 35	15	$ 15
% of avg loans [2]	1.72 %	1.79 %	1.20 %	1.25 %	4.71 %	5.17 %	4.30 %	4.71 %	0.76 %	7.81 %	0.31 %	3.15 %
Allowance for loan losses	$ 4,119	$ 4,119	$ 2,856	$ 2,856	$ 8,664	$ 6,756	$ 7,457	$ 5,862	$ 398	$ 82	$ 67	$ 59
% of Loans	1.67 %	1.75 %	1.09 %	1.14 %	5.59 %	4.78 %	4.73 %	4.08	2.28 %	3.92 %	0.35 %	2.18
Avg. refreshed (C)LTV [3]		83		76		95		87		88		82
90%+ refreshed (C)LTV [3]		34 %		27 %		50 %		42 %		21 %		16 %
Avg. refreshed FICO		721		725		713		715		644		653
% below 620 FICO		11 %		10 %		12 %		11 %		24 %		25 %

[1] Represents the SOP 03-3 portfolio acquired from Countrywide

[2] Adjusting for the benefit of Resi Wrap protection, the residential mortgage as reported loss rate would be 1.38% in 2Q09 and 0.95% in 1Q09

[3] Loan to value (LTV) calculations apply to the residential mortgage and discontinued real estate portfolio. Combined loan to value (CLTV) calculations apply to the home equity portfolio

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Consumer Asset Quality Key Indicators (cont'd)

($ in millions)	Credit Card				Other[1]		Total Managed Consumer	
	Held		Managed					
	2Q09	1Q09	**2Q09**	1Q09	**2Q09**	1Q09	**2Q09**	1Q09
Loans EOP	**$ 69,378**	$ 67,960	**$169,815**	$173,352	**$102,544**	$102,993	**$690,874**	$714,573
Loans Avg	**70,546**	75,818	**$172,592**	$178,490	**$103,600**	$104,148	**$704,903**	$725,721
Net losses	**$ 2,064**	$ 1,612	**$ 5,047**	$ 3,794	**$ 1,574**	$ 1,347	**$ 9,580**	$ 7,621
% of avg loans	**11.74%**	8.62%	**11.73%**	8.62%	**6.09%**	5.24%	**5.45%**	4.26%
Allowance for loan losses	**$ 6,473**	$ 5,463			**$ 5,579**	$ 5,583	**$ 25,233**	$ 21,426
% of Loans	**9.33%**	8.04%			**5.44%**	5.42%	**4.27%**	3.52%

- The average refreshed FICO for the U.S. Credit Card portfolio was 691 at 2Q09 compared to 681 at 1Q09; the percentage below 620 FICO was 18% at 2Q09 compared to 19% at 1Q09. 2Q09 included an update to the process for obtaining refreshed FICO scores.

[1] Other primarily consists of the following portfolios of loans: Consumer Lending and Dealer Financial Services

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Consumer Asset Quality Key Indicators – SOP 03-3 Countrywide Portfolio [1]

($ in millions)

	Residential Mortgage		Home Equity		Discontinued Real Estate	
	2Q09	1Q09	**2Q09**	1Q09	**2Q09**	1Q09
Loans EOP	**$ 10,412**	$ 9,946	**$ 13,774**	$ 13,891	**$ 15,386**	$ 16,778
Net losses	**305**	264	**964**	890	**1,006**	936

- The net losses shown on this table are not included in the net losses reported by the company as these loans were considered impaired and written down to fair value at acquisition in accordance with SOP 03-3
- 2Q09 includes an increase in the valuation allowance through provision of $621 million compared to $853 million in 1Q09
- The carrying value at June 30, 2009 of the impaired loan portfolio, including the valuation allowance is 73% of the outstanding unpaid principal balance

[1] The table presents outstandings net of purchase accounting adjustments and net losses

Commercial Asset Quality Key Indicators [1]

($ in millions)	Commercial [2]		Commercial Real Estate		Small Business		Commercial Lease Financing		Total Commercial	
	2Q09	1Q09	**2Q09**	1Q09	**2Q09**	1Q09	**2Q09**	1Q09	**2Q09**	1Q09
Loans EOP	**$229,290**	$244,414	**$ 75,081**	$ 75,269	**$ 18,092**	$ 18,772	**$ 22,387**	$ 22,017	**$344,850**	$360,472
Loans Avg	**239,753**	250,411	**75,479**	72,022	**18,604**	19,042	**22,026**	22,056	**355,862**	363,531
Net charge-offs	**$ 658**	$ 348	**$ 629**	$ 455	**$ 773**	$ 633	**$ 44**	$ 67	**$ 2,104**	$ 1,503
% of avg loans	**1.10 %**	0.56 %	**3.34 %**	2.56 %	**16.69 %**	13.47 %	**0.81 %**	1.22 %	**2.37 %**	1.68 %
90+ Performing DPD	**$ 277**	$ 505	**$ 308**	$ 86	**$ 804**	$ 797	**$ 35**	$ 26	**$ 1,424**	$ 1,414
% of Loans [3]	**0.12 %**	0.21 %	**0.41 %**	0.11 %	**4.44 %**	4.24 %	**0.15 %**	0.12 %	**0.41 %**	0.39 %
Nonperforming loans	**$ 4,454**	$ 3,322	**$ 6,651**	$ 5,662	**$ 200**	$ 224	**$ 104**	$ 104	**$ 11,409**	$ 9,312
% of Loans [3]	**1.94 %**	1.36 %	**8.86 %**	7.52 %	**1.11 %**	1.19 %	**0.46 %**	0.47 %	**3.31 %**	2.58 %
Allowance for loan losses	**$ 3,087**	$ 2,561	**$ 2,396**	$ 1,756	**$ 2,814**	$ 3,067	**$ 255**	$ 238	**$ 8,552**	$ 7,622
% of Loans	**1.35 %**	1.05 %	**3.19 %**	2.33 %	**15.55 %**	16.34 %	**1.14 %**	1.08 %	**2.48 %**	2.11 %
Reservable Criticized Utilized Exposure [3,4]	**$ 32,512**	$ 28,100	**$ 21,166**	$ 17,553	**$ 1,767**	$ 1,533	**$ 1,735**	$ 1,474	**$ 57,180**	$ 48,660
% of Total Exposure	**10.77 %**	8.90 %	**26.40 %**	21.81 %	**9.74 %**	8.14 %	**7.75 %**	6.70 %	**13.53 %**	11.13 %

[1] Does not include certain commercial loans measured at fair value in accordance with SFAS 159

[2] Includes Commercial Domestic and Commercial Foreign

[3] Excludes the Merrill Lynch SOP 03-3 portfolio

[4] Excludes utilized exposure which is marked to market including Derivatives, Foreclosed Property, Assets Held for Sale and FVO loans

Bank of America

Commercial Real Estate

Homebuilders

- Homebuilder utilized balances at 2Q09, included in commercial real estate, decreased $790 million to $10.6 billion compared to 1Q09. These utilized balances are included in total exposure of $13.8 billion
  - Reservable criticized utilized exposure decreased $330 million to $7.3 billion (35% of reservable criticized utilized commercial real estate exposure)
  - NPAs were flat at $3.7 billion (52% of commercial real estate NPAs)
  - 2Q09 charge-offs were $382 million compared to $301 million in 1Q09
- Homebuilder construction and land development utilized balances at 2Q09 decreased $782 million to $8.0 billion compared to 1Q09
  - Reservable criticized utilized exposure decreased $279 million to $6.6 billion

Non-Residential

- Non-residential utilized balances at 2Q09 increased $622 million to $76.1 billion compared to 1Q09
  - Reservable criticized utilized exposure increased $3.9 billion to $13.8 billion (65% of reservable criticized utilized commercial real estate exposure) driven by retail and office
  - NPAs rose $1.1 billion to $3.4 billion (48% of commercial real estate NPAs) driven by office, commercial land and retail
  - 2Q09 charge-offs were $246 million compared to $154 million in 1Q09

Bank of America

Net Interest Income Analysis

($ in millions)

	2Q09	1Q09	Change
Net interest income (FTE)			
Reported	$ 11,942	$ 12,819	$ (877)
Securitizations	2,734	2,749	(15)
Managed NII	14,676	15,568	(892)
Market-based	(1,455)	(1,820)	365
Managed Core NII	$ 13,221	$ 13,748	$ (527)
Reported Core NII	10,487	10,999	(512)
Average assets			
Reported	$ 1,811,981	$ 1,912,483	$(100,502)
Securitized receivables	86,154	91,567	(5,413)
Managed assets	1,898,135	2,004,050	(105,915)
Market-based	(475,761)	(489,024)	13,263
Managed Core	$ 1,422,374	$ 1,515,026	$ (92,652)
Reported Core	1,336,220	1,423,459	(87,239)
Net interest yields			
Reported	2.64%	2.70%	(6) bps
Securitized receivables	12.73	12.18	55 bps
Managed assets	3.10	3.15	(5) bps
Market-based	1.23	1.51	(28) bps
Managed Core	3.72	3.65	7 bps
Reported Core	3.14	3.11	3 bps

- Core net interest income declined $527 million on a managed basis as deleveraging the discretionary portfolio without yet fully reinvesting cost roughly $700 million
- Lower loan levels from softer demand and deteriorating credit cost roughly $500 million
- Credit related cost impacts were roughly $1.1 billion in the current period
- An improved yield curve and favorable hedging results benefited net interest income
- Market Based NII fell $365 million due to spread compression and continued declines in the balance sheet

- Core managed assets fell $93 billion
  - Consumer loans declined $20 billion led by residential mortgage and card
  - Commercial loans declined $11 billion centered in domestic C & I
- Average AFS securities declined by $30 billion from deleveraging primarily in 1Q09
- Market related assets declined 3%

- Managed core NIY increased 7bps to 3.72%
- Increase was due to favorable rate environment and pricing partially offset by declines in discretionary portfolio and loan levels

Bank of America

Capital Raising Activity – 2Q09

($ in billions, shares in millions)	SCAP Announcement	Tier 1 Common Benefit Completed 2Q09		Tier 1	Tangible Common Equity/Assets
		Amount	Common Shares Issued		
Common stock issuance		$ 13.5	1,250	$ 13.5	$ 13.5
Preferred exchange - Private		10.9	800	-	10.9
Preferred exchange - Public		3.9	200	-	3.9
Lower preferred dividends [1]		1.6		1.6	1.6
Total from preferred exchanges		**16.4**	**1,000**	**1.6**	**16.4**
Total from common and preferred share activity	**$ 17.0**	**29.9**	**2,250**	**15.1**	**29.9**
Sale of China Construction Bank shares		4.4		4.4	0.9
Bank of America Merchant Services JV		3.2		3.2	3.2
Business dispositions	**10.0**	**7.6**		**7.6**	**4.1**
Reduction in deferred tax disallowance from above items		**2.2**		**2.2**	**-**
Other	**7.0**				
Total	**$ 33.9**	**$ 39.7**	**2,250**	**$ 24.9**	**$ 34.0**
Beneficial impact on ratios from capital raising activity		**248 bps**		**156 bps**	**157 bps**

[1] Recognized through 12/31/10

- **As a result of the stress test performed by the regulatory supervisors Bank of America was required to increase Tier 1 Common capital by $34 billion**
- **Through the capital actions listed above Tier 1 common capital increased by nearly $40 billion increasing the Tier 1 common ratio by nearly 250 basis points**

Amounts may not subtotal due to rounding

Bank of America

Components of Capital Structure

($ in billions, shares in millions)

	6/30/2009	3/31/2009	Change
Common			
Tangible Common	$ 100.8	$ 69.6	$ 31.2
Goodwill and intangibles[1]	95.7	96.7	(1.0)
Total common	196.5	166.3	30.2
Preferred			
Private			
Convertible	4.9	8.5	(3.6)
Nonconvertible	13.1	24.3	(11.2)
Total Private preferred	18.0	32.8	(14.8)
Government investments	40.7	40.5	0.2
Total preferred stock	58.7	73.3	(14.6)
Total shareholder's equity	$ 255.2	$ 239.5	$ 15.6

- **3Q09 preferred cash dividends are expected to be $1.1 billion[2]**
  - **Private preferred dividends roughly $350 million**
  - **Government preferred dividends of $712.5 million**

[1] Net of related deferred tax liabilities

[2] An estimate of third quarter 2009 potential cash dividends on various series of preferred stock, subject to the Board of Directors' future declaration and assuming no conversion of convertible shares

Amounts may not subtotal due to rounding

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