

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported):
October 16, 2009

BANK OF AMERICA CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State of Incorporation)

1-6523
(Commission File Number)

56-0906609
(IRS Employer Identification No.)

100 North Tryon Street
Charlotte, North Carolina 28255
(Address of principal executive offices)

(704) 386-5681
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On October 16, 2009, Bank of America Corporation (the "Registrant") announced financial results for the third quarter ended September 30, 2009, reporting a third quarter net loss of \$1.0 billion and diluted loss per common share of \$0.26. A copy of the press release announcing the Registrant's results for the third quarter ended September 30, 2009 is attached hereto as Exhibit 99.1 and incorporated by reference herein.

ITEM 7.01. REGULATION FD DISCLOSURE.

On October 16, 2009, the Registrant held an investor conference call and webcast to disclose financial results for the third quarter ended September 30, 2009. The Supplemental Information package for use during this conference call is furnished herewith as Exhibit 99.2 and incorporated by reference in Item 7.01. All information in the Supplemental Information package is presented as of the particular date or dates referenced therein, and the Registrant does not undertake any obligation to, and disclaims any duty to, update any of the information provided.

The information in the preceding paragraph, as well as Exhibit 99.2 referenced therein, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in filings under the Securities Act of 1933.

ITEM 8.01. OTHER EVENTS.

On October 16, 2009, the Registrant announced financial results for the third quarter ended September 30, 2009, reporting a third quarter net loss of \$1.0 billion and diluted loss per common share of \$0.26. A copy of the press release announcing the Registrant's results for the third quarter ended September 30, 2009 is attached hereto as Exhibit 99.1 and incorporated by reference herein.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.**(d) Exhibits.**

The following exhibits are filed, or furnished in the case of Exhibit 99.2, herewith:

<u>EXHIBIT NO.</u>	<u>DESCRIPTION OF EXHIBIT</u>
99.1	Press Release dated October 16, 2009 with respect to the Registrant's financial results for the third quarter ended September 30, 2009
99.2	Supplemental Information prepared for use on October 16, 2009 in connection with financial results for the third quarter ended September 30, 2009

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF AMERICA CORPORATION

By: /s/ Neil Cotty
Neil Cotty
Chief Accounting Officer

Dated: October 16, 2009

INDEX TO EXHIBITS

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October 16, 2009

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Bank of America Announces Third-Quarter Net Loss of \$1.0 Billion

Approximately \$2.6 Billion in Writedowns From Improvement in Company Credit Spreads

Terminating Government Guarantee Term Sheet Costs \$402 Million

Merrill Lynch Platform Continues to Boost Results

Extends \$183.7 Billion in Credit in the Third Quarter

Tier 1 Capital Ratio Rises to 12.46 Percent; Tier 1 Common Ratio Rises to 7.25 Percent

Adds \$2.1 Billion to Reserve for Credit Losses

CHARLOTTE — Bank of America Corporation today reported a third-quarter 2009 net loss of \$1.0 billion. After deducting preferred dividends of \$1.2 billion, including \$893 million related to dividends paid to the U.S. government, the diluted loss per share was \$0.26.

Those results compared with net income of \$1.2 billion, or diluted earnings per share of \$0.15, during the year-ago period.

Through the first nine months of the year the company had net income of \$6.5 billion, or \$0.39 per share after preferred dividends, compared with \$5.8 billion, or \$1.09 per share a year earlier.

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Results were negatively impacted by continued weakness in the U.S. and global economies and stress on the consumer, which continues to result in high credit costs. Earnings in the quarter were affected by \$2.6 billion in pretax mark-to-market and credit valuation adjustments on certain liabilities, including the Merrill Lynch structured notes, and a \$402 million pretax charge to pay the U.S. government to terminate its asset guarantee term sheet. Despite the loss in the period, the company strengthened its reserves, capital position and liquidity through efficient balance sheet and capital management.

"The company's core performance was impacted by a number of non-core items," said Chief Executive Officer and President Kenneth D. Lewis. "The market's improved view of Bank of America's credit cost the company due to non-cash marks on liabilities.

"Excluding those items, our revenue continued to hold up well," Lewis said. "Obviously, credit costs remain high, and that is our major financial challenge going forward. However, we are heartened by early positive signs, such as the leveling of delinquencies among our credit card customers."

Third-Quarter 2009 Business Highlights

- Average retail deposits in the quarter increased \$93.0 billion, or 16 percent, from a year earlier, including the net impact of \$72.1 billion in balances from Merrill Lynch and Countrywide. Excluding Countrywide and Merrill Lynch, retail deposits grew \$20.9 billion, or 4 percent, from the year-ago quarter.
- Global Wealth and Investment Management was ranked No. 1 among U.S. wealth managers with more than 25 percent of the nation's top 100 financial advisors, according to two surveys conducted by *Barron's*. The number of households with assets greater than \$250,000 increased 4 percent compared with the second quarter including the impact of the market.
- Bank of America received Federal Deposit Insurance Corp. (FDIC) approval to exit the debt guarantee program under the FDIC's Temporary Liquidity Guarantee Program (TLGP). Additionally, the company will opt out of the six-month extension of the Transaction Account Guarantee Program (TAGP) that guaranteed full insurance coverage from the FDIC on non-interest-bearing transactional accounts greater than \$250,000.
- Bank of America completed the conversion of Countrywide's deposit systems. The integration of Merrill Lynch remained on track with cost savings expected to surpass original estimates for the first year.

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- For the nine months ended September 30, Bank of America Merrill Lynch ranked No. 1 in high-yield corporate debt, leveraged loans and mortgage-backed assets based on volume, both globally and in the U.S., No. 3 and No. 2 in global and U.S. investment banking fees, respectively, and No. 2 in global and U.S. asset-backed securities and syndicated loans based on volume, according to Dealogic third-quarter league tables.
- During the quarter, Bank of America signed an agreement to sell the long-term asset management business of Columbia Management to Ameriprise Financial for approximately \$1 billion, subject to certain adjustments. The transaction is expected to close in spring 2010.
- Bank of America funded \$95.7 billion in first mortgages, helping nearly 450,000 people either purchase a home or refinance their existing mortgage. This funding included \$23.3 billion in mortgages made to 154,000 low- and moderate-income borrowers. Approximately 39 percent of first mortgages were for purchases.
- To help homeowners avoid foreclosure, Bank of America has provided rate relief or agreed to modifications with approximately 215,000 customers during the first nine months of 2009. In addition, approximately 98,000 Bank of America customers are already in a trial period modification under the government's Making Home Affordable program at September 30.
- Bank of America extended \$183.7 billion in credit during the quarter, including commercial renewals of \$50.9 billion, according to preliminary data. New credit included \$95.7 billion in first mortgages, \$65.5 billion in commercial non-real estate, approximately \$8.3 billion in commercial real estate, \$4.5 billion in domestic and small business card, \$2.7 billion in home equity products and nearly \$7.0 billion in other consumer credit.
- During the third quarter, Small Business Banking extended more than \$471 million in new credit consisting of credit cards, loans and lines of credit to more than 29,000 customers.
- Bank of America continued to respond to consumer needs during the quarter. The company announced an easy-to-understand BankAmericard[®] Basic[™] Visa[®] credit card that features one basic rate for all types of transactions. The company also announced changes to checking account options and services that will help customers limit overdraft fees.

Third-Quarter 2009 Financial Summary

Revenue and Expense

Revenue net of interest expense on a fully taxable-equivalent basis rose 32 percent to \$26.4 billion from \$19.9 billion a year ago.

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Net interest income on a fully taxable-equivalent basis was \$11.8 billion compared with \$11.9 billion in the third quarter of 2008. The decline was a result of securities sales and lower loan levels. The decrease was partially offset by a favorable rate environment, the addition of Merrill Lynch and higher deposit levels. The net interest yield narrowed 32 basis points to 2.61 percent mainly due to the previously mentioned factors and also was impacted by lower-yielding assets related to the Merrill Lynch acquisition.

Noninterest income rose to \$14.6 billion from \$8.0 billion a year earlier. Higher trading account profits, investment and brokerage services fees and investment banking income reflected the addition of Merrill Lynch. These increases, as well as gains on the sale of debt securities, were partially offset by \$1.8 billion in losses related to mark-to-market adjustments on the Merrill Lynch structured notes, as the company's credit spreads narrowed during the quarter, and \$714 million in credit valuation adjustments on derivative liabilities. Card income declined \$1.6 billion mainly from higher credit losses on securitized credit card loans and lower fee income.

Noninterest expense increased to \$16.3 billion from \$11.7 billion a year earlier. Personnel costs and other general operating expenses rose, driven in part by the Merrill Lynch acquisition. The increase was partially offset by a change in compensation that delivers a greater portion of incentive pay over time. The increase also includes the \$402 million pretax charge to pay the U.S. government to terminate its asset guarantee term sheet. Pretax merger and restructuring charges rose to \$594 million from \$247 million a year earlier.

The efficiency ratio on a fully taxable-equivalent basis was 61.84 percent compared with 58.60 percent a year earlier.

Pretax, pre-provision income on a fully taxable-equivalent basis was \$10.1 billion compared with \$8.2 billion a year earlier.

Credit Quality

Deterioration in credit quality slowed compared with the prior quarter, however, credit costs remained high as most economies around the world remained weak. Consumers continued to be under stress as unemployment and underemployment rose and individuals spent longer periods without work. However, the increases in losses slowed in almost all consumer portfolios from the prior quarter.

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Declining home and commercial property values and reduced spending by consumers and businesses negatively impacted the commercial portfolios resulting in broad-based increases in criticized and nonperforming loans. The rate of the increases, however, was below the levels experienced in recent quarters. Commercial losses rose from the prior quarter driven primarily by higher charge-offs in the non-homebuilder portion of the commercial real estate portfolio. Higher losses in the commercial domestic portfolio occurred across a broad range of borrowers and industries.

The provision for credit losses was \$11.7 billion, \$1.7 billion lower than the second quarter and \$5.3 billion higher than the same period last year. The addition of \$2.1 billion to the reserve for credit losses was lower than the second quarter as delinquencies improved in the unsecured consumer portfolios. This was partially offset by higher reserve additions on the impaired consumer portfolios obtained through acquisitions. Net charge-offs were \$923 million higher than the prior quarter, though the pace of the increase slowed. Nonperforming assets were \$33.8 billion compared with \$31.0 billion at June 30, 2009, reflecting a slower rate of increase than in recent quarters. The 2008 coverage ratios and amounts shown in the following table do not include Merrill Lynch.

Credit Quality

(Dollars in millions)

	Q3 2009	Q2 2009	Q3 2008
Provision for credit losses	\$11,705	\$13,375	\$ 6,450
Net charge-offs	9,624	8,701	4,356
Net charge-off ratios ¹	4.13 %	3.64 %	1.84 %
Total managed net losses	\$12,932	\$11,684	\$ 6,110
Total managed net loss ratio ¹	5.03 %	4.42 %	2.32 %
	At 9/30/09	At 6/30/09	At 9/30/08
Nonperforming assets	\$33,825	\$30,982	\$13,576
Nonperforming assets ratio ²	3.72 %	3.31 %	1.45 %
Allowance for loan and lease losses	\$35,832	\$33,785	\$20,346
Allowance for loan and lease losses ratio ³	3.95 %	3.61 %	2.17 %

¹ Net charge-off/loss ratios are calculated as annualized held net charge-offs or managed net losses divided by average outstanding held or managed loans and leases during the period.

² Nonperforming assets ratios are calculated as nonperforming assets divided by outstanding loans, leases and foreclosed properties at the end of the period.

³ Allowance for loan and lease losses ratios are calculated as allowance for loan and lease losses divided by loans and leases outstanding at the end of the period.

Note: Ratios do not include loans measured under the fair value option.

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Capital Management

	At 9/30/09	At 06/30/09	At 9/30/08
Total shareholders' equity (in millions)	\$257,683	\$255,152	\$161,039
Tier 1 common ratio	7.25 %	6.90 %	4.23 %
Tier 1 capital ratio	12.46	11.93	7.55
Total capital ratio	16.69	15.99	11.54
Tangible common equity ratio ¹	4.82	4.67	2.75
Tangible book value per share	\$ 12.00	\$ 11.66	\$ 10.50

¹ Tangible common equity and tangible book value per share are non-GAAP measures. Other companies may define or calculate the tangible common equity ratio and tangible book value per share differently. For a reconciliation to GAAP measures, please refer to page 19 of this press release.

Capital ratios increased from the prior quarter as the company reduced risk-weighted assets through balance sheet management. Tangible common equity benefited from the positive impact of market movement on available-for-sale securities.

During the quarter, a cash dividend of \$0.01 per common share was paid and the company recorded \$1.2 billion in preferred dividends. Period-end common shares issued and outstanding were 8.65 billion for the third and second quarters of 2009 and 4.56 billion for the third quarter of 2008.

Third-Quarter 2009 Business Segment Results**Deposits**

(Dollars in millions)

	Q3 2009	Q3 2008
Total revenue, net of interest expense ¹	\$ 3,666	\$ 4,725
Provision for credit losses	102	98
Noninterest expense	2,336	2,098
Net income	798	1,575
Efficiency ratio ¹	63.72 %	44.41 %
Return on average equity	13.26	26.01
Deposits ²	\$418,511	\$377,778
	At 9/30/09	At 9/30/08
Period-ending deposits	\$416,949	\$381,811

¹ Fully taxable-equivalent basis

² Balances averaged for period

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Deposits net income fell 49 percent from a year ago as revenue declined and noninterest expense rose. Revenue declined as a result of lower residual net interest income allocation related to asset and liability management activities and spread compression due to declining interest rates. Noninterest expense increased as a result of higher FDIC insurance costs.

Average customer deposits rose 11 percent, or \$40.7 billion, from a year ago due to the transfer of certain client deposits from Global Wealth and Investment Management and strong organic growth. The increase was partially offset by the expected decline in higher-yielding Countrywide deposits.

Global Card Services

(Dollars in millions)

	Q3 2009	Q3 2008
Total managed revenue, net of interest expense ^{1,2}	\$ 7,327	\$ 7,753
Provision for credit losses ³	6,975	5,602
Noninterest expense	1,968	2,405
Net income (loss)	(1,036)	(167)
Efficiency ratio ²	26.87 %	31.03 %
Managed loans ⁴	\$213,340	\$239,951
	At 9/30/09	At 9/30/08
Period-ending loans	\$207,727	\$235,998

¹ Managed basis. Managed basis assumes that credit card loans that have been securitized were not sold and presents earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) are presented. For more information and detailed reconciliation, please refer to the data pages supplied with this press release.

² Fully taxable-equivalent basis

³ Represents provision for credit losses on held loans combined with realized credit losses associated with the securitized credit card loan portfolio

⁴ Balances averaged for period

The net loss in **Global Card Services** widened to \$1.0 billion as credit costs continued to rise amid weak economies in the U.S., Europe and Canada. Managed net revenue declined 5 percent to \$7.3 billion mainly due to lower fee income. The decline was partially offset by higher net interest income, as lower funding costs outpaced the decline in average managed loans.

The provision for credit losses increased to \$7.0 billion from a year earlier due to higher net losses driven by economic conditions and higher bankruptcies. The increase in losses was partially offset by reductions in the reserves as a result of improving delinquencies. This compares with reserve additions in the year-ago quarter.

Noninterest expense fell 18 percent on lower operating and marketing costs.

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Home Loans and Insurance*(Dollars in millions)*

	Q3 2009	Q3 2008
Total revenue, net of interest expense ¹	\$ 3,411	\$ 3,474
Provision for credit losses	2,897	818
Noninterest expense	3,041	2,741
Net income (loss)	(1,632)	(54)
Efficiency ratio ¹	89.19 %	78.90 %
Return on average equity	n/m	n/m
Loans ²	\$132,599	\$122,034
	At 9/30/09	At 9/30/08
Period-ending loans	\$134,255	\$122,975

¹ Fully taxable-equivalent basis² Balances averaged for period

n/m = not meaningful

The net loss in **Home Loans and Insurance** widened to \$1.6 billion as credit costs continued to increase. Net revenue decreased 2 percent as higher income from loan production was more than offset by lower servicing revenue driven by unfavorable mortgage servicing rights hedge performance.

The provision for credit losses increased to \$2.9 billion driven by continued economic weakness and lower home prices. Reserves were increased due to further deterioration in the Countrywide purchased impaired portfolio.

Noninterest expense rose to \$3.0 billion mostly due to increased compensation costs and other expenses related to higher production volume and higher delinquencies.

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Global Banking*(Dollars in millions)*

	Q3 2009	Q3 2008
Total revenue, net of interest expense ¹	\$ 4,670	\$ 4,284
Provision for credit losses	2,340	802
Noninterest expense	2,258	1,849
Net income	40	1,024
Efficiency ratio ¹	48.35 %	43.15 %
Return on average equity	0.26	8.06
Loans and leases ²	\$308,764	\$320,813
Deposits ²	214,286	177,668

¹ Fully taxable-equivalent basis² Balances averaged for period

Global Banking net income fell to \$40 million. Strong deposit growth and the impact of the Merrill Lynch acquisition were more than offset by higher credit and FDIC insurance costs.

The provision for credit losses increased to \$2.3 billion as net charge-offs continued to rise within the commercial real estate and domestic portfolios. Also contributing were reserve additions in the commercial real estate portfolio. These increases reflect deterioration across a broad range of industries and property types.

- **Commercial Banking** revenue was flat at \$2.9 billion reflecting strong deposit growth and credit spread improvement on loan yields offset by lower residual net interest income, narrower spreads on deposits and reduced loan balances. Net income was negatively impacted by a significant increase in credit costs and FDIC insurance costs.
- **Corporate Banking and Investment Banking** revenue rose 24 percent or \$345 million driven by the acquisition of Merrill Lynch and strong deposit growth. The increase was partially offset by the costs of credit hedging and lower residual net interest income. Net income was negatively impacted by higher credit costs, operating expenses associated with the Merrill Lynch acquisition and FDIC insurance costs.

Note: Total investment banking income in the quarter of \$1.3 billion was shared primarily between Global Banking and Global Markets based on an internal fee-sharing arrangement among the two segments. Debt and equity issuance fees primarily led to an increase from the year-ago quarter while advisory fees increased 71 percent, reflecting the larger investment banking platform from the Merrill Lynch acquisition.

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Global Markets*(Dollars in millions)*

	Q3 2009	Q3 2008
Total revenue, net of interest expense ¹	\$ 5,827	\$ 161
Provision for credit losses	98	(24)
Noninterest expense	2,328	1,120
Net income	2,190	(588)
Efficiency ratio ¹	39.96 %	n/m
Return on average equity	19.87	n/m
Total assets ²	\$633,909	\$430,539

¹ Fully taxable-equivalent basis² Balances averaged for period

n/m = not meaningful

Global Markets net income increased \$2.8 billion driven by the addition of Merrill Lynch and a more favorable trading environment. Revenue was strong in the period, partially offset by \$714 million in credit valuation adjustments on derivative liabilities. Market disruption charges had a reduced impact compared with the prior year. Noninterest expense increased due to the Merrill Lynch acquisition. The increase was partially offset by a change in compensation that delivers a greater portion of incentive pay over time.

- **Fixed Income, Currency and Commodities** revenue of \$4.4 billion was primarily driven by sales and trading results. Credit products continued to benefit from improved market liquidity and tighter credit spreads. Investment banking fees were positively impacted by new issuance capabilities from the combined Merrill Lynch and Bank of America platform.
- **Equities** revenue of \$1.4 billion was driven by the addition of Merrill Lynch.

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Global Wealth and Investment Management*(Dollars in millions)*

	Q3 2009	Q3 2008
Total revenue, net of interest expense ¹	\$ 4,095	\$ 1,570
Provision for credit losses	515	150
Noninterest expense	3,169	1,286
Net income	271	80
Efficiency ratio ¹	77.38 %	81.90 %
Return on average equity	5.61	2.74
Loans ²	\$101,181	\$ 88,255
Deposits ²	214,994	162,192
<i>(in billions)</i>	At 9/30/09	At 9/30/08
Assets under management	\$ 739.8	\$ 564.4
Total client assets ³	\$ 1,921.3	\$ 828.6

¹ Fully taxable-equivalent basis² Balances averaged for period³ Client assets are defined as assets under management, client brokerage assets and other assets in custody

Global Wealth and Investment Management net income rose to \$271 million driven by the addition of Merrill Lynch and a decline in support for certain cash funds. This was partially offset by higher credit costs, lower net interest income partly due to the transfer of certain client balances to the Deposits and the Home Loans and Insurance segments.

Net revenue increased to \$4.1 billion as investment and brokerage service income rose due to the addition of Merrill Lynch and the level of support for certain cash funds declined.

The provision for credit losses increased to \$515 million primarily driven by a single large commercial charge-off and reserve increases in the consumer real estate and commercial portfolios reflecting the weak economy.

- **Merrill Lynch Global Wealth Management** net income increased 9 percent to \$310 million from a year earlier as the addition of Merrill Lynch was partially offset by higher credit costs. Net revenue rose to \$3.0 billion from \$1.0 billion a year ago as investment and brokerage income increased mainly from the addition of Merrill Lynch.
- **U.S. Trust, Bank of America Private Wealth Management** swung to a net loss of \$52 million as net revenue declined and credit costs rose mainly due to a single large commercial charge-off. Net revenue fell 11 percent driven by lower equity market levels and reduced net interest income.

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- **Columbia Management's** net loss narrowed to \$48 million compared with a net loss of \$356 million a year earlier driven by lower support for certain cash funds. As a result of actions taken during the quarter, Columbia's Prime Funds no longer have exposure to structured investment vehicles or other troubled assets and all capital support agreements have been terminated.

All Other*(Dollars in millions)*

	Q3 2009	Q3 2008
Total revenue, net of interest expense ¹	\$ (2,631)	\$ (2,068)
Provision for credit losses ²	(1,222)	(996)
Noninterest expense	1,206	161
Net income (loss)	(1,632)	(693)
Loans and leases ³	\$147,666	\$146,305

¹ Fully taxable-equivalent basis² Numbers in parentheses represent a provision benefit³ Balances averaged for period

The net loss in **All Other** widened to \$1.6 billion. Increased gains on the sale of debt securities and higher equity investment income were offset by mark-to-market adjustments related to certain Merrill Lynch structured notes and other-than-temporary impairment charges related to non-agency collateralized mortgage obligations. Excluding the securitization impact to show Global Card Services on a managed basis, the provision for credit losses increased compared with the same period last year due to higher losses in the residential mortgage portfolio and reserve additions on the Countrywide purchased impaired portfolio. Noninterest expense increased due to merger and restructuring charges related to the Merrill Lynch acquisition and a pretax charge to pay the U.S. government to terminate its asset guarantee term sheet.

All Other consists primarily of equity investments, the residential mortgage portfolio associated with asset and liability management (ALM) activities, the residual impact of the cost allocation process, merger and restructuring charges, intersegment eliminations, fair-value adjustments related to certain Merrill Lynch structured notes and the results of certain consumer finance, investment management and commercial lending businesses that are being liquidated. All Other also includes the offsetting securitization impact to present Global Card Services on a managed basis. For more information and detailed reconciliation, please refer to the data pages supplied with this press release. Effective January 1, 2009, All Other includes the results of First Republic Bank, which was acquired as part of the Merrill Lynch acquisition.

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Note: Chief Executive Officer and President Kenneth D. Lewis and Chief Financial Officer Joe L. Price will discuss third-quarter 2009 results in a conference call at 9:30 a.m. EDT today. The presentation and supporting materials can be accessed on the Bank of America Investor Relations Web site at <http://investor.bankofamerica.com>. For a listen-only connection to the conference call, dial 1.877.200.4456 (U.S.) or 1.785.424.1734 (international) and the conference ID: 79795.

Bank of America

Bank of America is one of the world's largest financial institutions, serving individual consumers, small- and middle-market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk management products and services. The company provides unmatched convenience in the United States, serving approximately 53 million consumer and small business relationships with 6,000 retail banking offices, more than 18,000 ATMs and award-winning online banking with more than 29 million active users. Bank of America is among the world's leading wealth management companies and is a global leader in corporate and investment banking and trading across a broad range of asset classes serving corporations, governments, institutions and individuals around the world. Bank of America offers industry-leading support to more than 4 million small business owners through a suite of innovative, easy-to-use online products and services. The company serves clients in more than 150 countries. Bank of America Corporation stock (NYSE: BAC) is a component of the Dow Jones Industrial Average and is listed on the New York Stock Exchange.

Forward-Looking Statements

Bank of America and its management may make certain statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation reform Act of 1995. These statements are not historical facts, but instead represent Bank of America's current expectations, plans or forecasts of its integration of Merrill Lynch and Countrywide acquisitions and related cost savings, future results and revenues, credit losses, credit reserves and charge-offs, nonperforming asset levels, level of preferred dividends, service charges, the closing of the Columbia Management sale, competitive position, effective tax rate and other similar matters. These statements are not guarantees of future results or performance and involve certain risks, uncertainties and assumptions that are difficult to predict and are often beyond Bank of America's control. Actual outcomes and results may differ materially from those expressed in, or implied by, any of these forward-looking statements.

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You should not place undue reliance on any forward-looking statement and should consider all of the following uncertainties and risks, as well as those more fully discussed under Item 1A. "Risk Factors" of Bank of America's 2008 Annual Report on Form 10-K and in any of Bank of America's subsequent SEC filings: negative economic conditions that adversely affect the general economy, housing prices, the job market, consumer confidence and spending habits; the level and volatility of the capital markets, interest rates, currency values and other market indices; changes in consumer, investor and counterparty confidence in, and the related impact on, financial markets and institutions; Bank of America's credit ratings and the credit ratings of its securitizations; estimates of fair value of certain Bank of America assets and liabilities; legislative and regulatory actions in the United States (including the impact of Regulation E) and internationally; the impact of litigation and regulatory investigations, including costs, expenses, settlements and judgments; various monetary and fiscal policies and regulations of the U.S. and non-U.S. governments; changes in accounting standards, rules and interpretations (including SFAS 166 and 167) and the impact on Bank of America's financial statements; increased globalization of the financial services industry and competition with other U.S. and international financial institutions; Bank of America's ability to attract new employees and retain and motivate existing employees; mergers and acquisitions and their integration into Bank of America; Bank of America's reputation; and decisions to downsize, sell or close units or otherwise change the business mix of Bank of America. Forward-looking statements speak only as of the date they are made, and Bank of America undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.

Columbia Management Group, LLC ("Columbia Management") is the primary investment management division of Bank of America Corporation. Columbia Management entities furnish investment management services and products for institutional and individual investors. Columbia Funds and Excelsior Funds are distributed by **Columbia Management Distributors, Inc.**, member FINRA and SIPC. Columbia Management Distributors, Inc. is part of Columbia Management and an affiliate of Bank of America Corporation.

Investors should carefully consider the investment objectives, risks, charges and expenses of any Columbia Fund or Excelsior Fund before investing. Contact your Columbia Management representative for a prospectus, which contains this and other important information about the fund. Read it carefully before investing.

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Bank of America Corporation and Subsidiaries
Selected Financial Data
(Dollars in millions, except per share data; shares in thousands)

Summary Income Statement	Three Months Ended		Nine Months Ended	
	September 30		September 30	
	2009	2008	2009	2008
Net interest income	\$ 11,423	\$ 11,642	\$ 35,550	\$ 32,254
Noninterest income	14,612	7,979	59,017	24,848
Total revenue, net of interest expense	26,035	19,621	94,567	57,102
Provision for credit losses	11,705	6,450	38,460	18,290
Noninterest expense, before merger and restructuring charges	15,712	11,413	48,140	29,953
Merger and restructuring charges	594	247	2,188	629
Income (loss) before income taxes	(1,976)	1,511	5,779	8,230
Income tax expense (benefit)	(975)	334	(691)	2,433
Net income (loss)	\$ (1,001)	\$ 1,177	\$ 6,470	\$ 5,797
Preferred stock dividends	1,240	473	3,478	849
Net income (loss) applicable to common shareholders	\$ (2,241)	\$ 704	\$ 2,992	\$ 4,948
Earnings (loss) per common share	\$ (0.26)	\$ 0.15	\$ 0.39	\$ 1.09
Diluted earnings (loss) per common share	(0.26)	0.15	0.39	1.09

Summary Average Balance Sheet	Three Months Ended		Nine Months Ended	
	September 30		September 30	
	2009	2008	2009	2008
Total loans and leases	\$ 930,255	\$ 946,914	\$ 963,260	\$ 900,574
Debt securities	263,712	266,013	268,291	240,347
Total earning assets	1,790,000	1,622,466	1,837,706	1,544,617
Total assets	2,390,675	1,905,691	2,442,905	1,808,765
Total deposits	989,295	857,845	976,182	810,663
Shareholders' equity	255,983	166,454	242,638	160,890
Common shareholders' equity	197,230	142,303	177,289	141,337

Performance Ratios	Three Months Ended		Nine Months Ended	
	September 30		September 30	
	2009	2008	2009	2008
Return on average assets	n/m	0.25 %	0.35 %	0.43 %
Return on average common shareholders' equity	n/m	1.97	2.26	4.68

Credit Quality	Three Months Ended		Nine Months Ended	
	September 30		September 30	
	2009	2008	2009	2008
Total net charge-offs	\$ 9,624	\$ 4,356	\$ 25,267	\$ 10,690
Annualized net charge-offs as a % of average loans and leases outstanding ⁽¹⁾	4.13 %	1.84 %	3.53 %	1.59 %
Provision for credit losses	\$ 11,705	\$ 6,450	\$ 38,460	\$ 18,290
Total consumer credit card managed net losses	5,477	2,996	14,318	8,119
Total consumer credit card managed net losses as a % of average managed credit card receivables	12.90 %	6.40 %	11.06 %	5.85 %

	September 30	
	2009	2008
	Total nonperforming assets	\$ 33,825
Nonperforming assets as a % of total loans, leases and foreclosed properties ⁽¹⁾	3.72 %	1.45 %
Allowance for loan and lease losses	\$ 35,832	\$ 20,346
Allowance for loan and lease losses as a % of total loans and leases outstanding ⁽¹⁾	3.95 %	2.17 %

Capital Management	September 30	
	2009	2008
	Risk-based capital ratios:	
Tier 1	12.46 %	7.55 %
Tier 1 common	7.25	4.23
Total	16.69	11.54
Tier 1 leverage ratio	8.39	5.51
Tangible equity ratio ⁽²⁾	7.55	4.13
Tangible common equity ratio ⁽³⁾	4.82	2.75
Period-end common shares issued and outstanding	8,650,314	4,562,055

	Three Months Ended		Nine Months Ended	
	September 30		September 30	
	2009	2008	2009	2008
Shares issued ⁽⁴⁾	n/a	109,108	3,632,879	124,170
Average common shares issued and outstanding	8,633,834	4,543,963	7,423,341	4,469,517
Average diluted common shares issued and outstanding	8,633,834	4,547,578	7,449,911	4,477,994
Dividends paid per common share	\$ 0.01	\$ 0.64	\$ 0.03	\$ 1.92

Summary End of Period Balance Sheet	September 30	
	2009	2008
	Total loans and leases	\$ 914,266
Total debt securities	256,745	258,677
Total earning assets	1,711,939	1,544,907
Total assets	2,251,043	1,831,177
Total deposits	974,899	874,051
Total shareholders' equity	257,683	161,039
Common shareholders' equity	198,843	136,888
Book value per share of common stock	\$ 22.99	\$ 30.01

⁽¹⁾ Ratios do not include loans measured at fair value under the fair value option at and for the three and nine months ended September 30, 2009 and 2008.

⁽²⁾ Tangible equity ratio equals shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities.

(3) *Tangible common equity ratio equals common shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities.*

(4) *2009 amounts include approximately 1.375 billion shares issued in the Merrill Lynch acquisition.*

n/m = not meaningful

n/a = not applicable

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 include the Countrywide acquisition. Information for the period beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Business Segment Results

(Dollars in millions)

For the three months ended September 30

	Deposits		Global Card Services ^(1, 2)		Home Loans & Insurance	
	2009	2008	2009	2008	2009	2008
Total revenue, net of interest expense ⁽³⁾	\$ 3,666	\$ 4,725	\$ 7,327	\$ 7,753	\$ 3,411	\$ 3,474
Provision for credit losses	102	98	6,975	5,602	2,897	818
Noninterest expense	2,336	2,098	1,968	2,405	3,041	2,741
Net income (loss)	798	1,575	(1,036)	(167)	(1,632)	(54)
Efficiency ratio ⁽³⁾	63.72 %	44.41 %	26.87 %	31.03 %	89.19 %	78.90 %
Return on average equity	13.26	26.01	n/m	n/m	n/m	n/m
Average - total loans and leases	n/m	n/m	\$ 213,340	\$ 239,951	\$ 132,599	\$ 122,034
Average - total deposits	\$418,511	\$377,778	n/m	n/m	n/m	n/m

	Global Banking		Global Markets		Global Wealth & Investment Management	
	2009	2008	2009	2008	2009	2008
Total revenue, net of interest expense ⁽³⁾	\$ 4,670	\$ 4,284	\$ 5,827	\$ 161	\$ 4,095	\$ 1,570
Provision for credit losses	2,340	802	98	(24)	515	150
Noninterest expense	2,258	1,849	2,328	1,120	3,169	1,286
Net income (loss)	40	1,024	2,190	(588)	271	80
Efficiency ratio ⁽³⁾	48.35 %	43.15 %	39.96 %	n/m	77.38 %	81.90 %
Return on average equity	0.26	8.06	19.87	n/m	5.61	2.74
Average - total loans and leases	\$308,764	\$320,813	n/m	n/m	\$ 101,181	\$ 88,255
Average - total deposits	214,286	177,668	n/m	n/m	214,994	162,192

	All Other ^(1, 4)	
	2009	2008
Total revenue, net of interest expense ⁽³⁾	\$ (2,631)	\$ (2,068)
Provision for credit losses	(1,222)	(996)
Noninterest expense	1,206	161
Net income (loss)	(1,632)	(693)
Average - total loans and leases	\$147,666	\$146,305
Average - total deposits	108,244	104,370

(1) Global Card Services is presented on a managed basis with a corresponding offset recorded in All Other.

(2) Provision for credit losses represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

(3) Fully taxable-equivalent (FTE) basis. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.

(4) Provision for credit losses represents provision for credit losses in All Other combined with the Global Card Services securitization offset.

n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 include the Countrywide acquisition. Information for the period beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Business Segment Results

(Dollars in millions)

For the nine months ended September 30

	Deposits		Global Card Services ^(1, 2)		Home Loans & Insurance	
	2009	2008	2009	2008	2009	2008
Total revenue, net of interest expense ⁽³⁾	\$ 10,560	\$ 13,182	\$ 22,181	\$ 23,202	\$ 13,101	\$ 6,058
Provision for credit losses	289	293	23,157	14,314	8,995	4,664
Noninterest expense	7,318	6,566	6,024	6,980	8,519	4,211
Net income (loss)	1,912	3,949	(4,527)	1,244	(2,850)	(1,775)
Efficiency ratio ⁽³⁾	69.30	% 49.82	% 27.16	% 30.09	% 65.03	% 69.51
Return on average equity	10.81	21.59	n/m	4.28	n/m	n/m
Average - total loans and leases	n/m	n/m	\$ 220,666	\$ 237,817	\$ 129,910	\$ 100,237
Average - total deposits	\$403,587	\$350,765	n/m	n/m	n/m	n/m

	Global Banking		Global Markets		Global Wealth & Investment Management	
	2009	2008	2009	2008	2009	2008
Total revenue, net of interest expense ⁽³⁾	\$ 18,100	\$ 12,737	\$ 17,236	\$ 724	\$ 12,606	\$ 5,819
Provision for credit losses	6,772	1,728	148	(63)	1,007	512
Noninterest expense	7,131	5,505	7,962	2,802	9,747	3,841
Net income (loss)	2,703	3,440	6,027	(1,263)	1,202	913
Efficiency ratio ⁽³⁾	39.40	% 43.22	% 46.20	% n/m	% 77.32	% 66.01
Return on average equity	6.02	9.27	23.62	n/m	8.75	10.44
Average - total loans and leases	\$320,904	\$314,031	n/m	n/m	\$ 104,454	\$ 87,162
Average - total deposits	205,285	170,162	n/m	n/m	226,967	156,762

	All Other ^(1, 4)	
	2009	2008
Total revenue, net of interest expense ⁽³⁾	\$ 1,747	\$ (3,726)
Provision for credit losses	(1,908)	(3,158)
Noninterest expense	3,627	677
Net income (loss)	2,003	(711)
Average - total loans and leases	\$158,721	\$132,615
Average - total deposits	106,944	104,143

(1) Global Card Services is presented on a managed basis with a corresponding offset recorded in All Other.

(2) Provision for credit losses represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

(3) Fully taxable-equivalent (FTE) basis. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.

(4) Provision for credit losses represents provision for credit losses in All Other combined with the Global Card Services securitization offset.

n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 include the Countrywide acquisition. Information for the period beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Supplemental Financial Data

(Dollars in millions)

Fully taxable-equivalent basis data	Three Months Ended September 30		Nine Months Ended September 30	
	2009	2008	2009	2008
Net interest income	\$ 11,753	\$ 11,920	\$ 36,514	\$ 33,148
Total revenue, net of interest expense	26,365	19,899	95,531	57,996
Net interest yield	2.61 %	2.93 %	2.65 %	2.86 %
Efficiency ratio	61.84	58.60	52.68	52.73

Other Data	September 30	
	2009	2008
Full-time equivalent employees	281,863	247,024
Number of banking centers - domestic	6,008	6,139
Number of branded ATMs - domestic	18,254	18,584

Reconciliation to GAAP financial measures

The Corporation evaluates its business utilizing non-GAAP ratios including the tangible common equity ratio. The tangible common equity ratio represents common shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. This measure is used to evaluate the Corporation's use of equity (i.e., capital). We believe the use of this non-GAAP measure provides additional clarity in assessing the results of the Corporation.

Other companies may define or calculate the tangible common equity ratio and the tangible book value per share of common stock differently. See the tables below for corresponding reconciliations to GAAP financial measures at September 30, 2009, June 30, 2009 and September 30, 2008.

Reconciliation of period end common shareholders' equity to period end tangible common shareholders' equity

	September 30 2009	June 30 2009	September 30 2008
Common shareholders' equity	\$ 198,843	\$ 196,492	\$ 136,888
Goodwill	(86,009)	(86,246)	(81,756)
Intangible assets (excluding MSRs)	(12,715)	(13,245)	(9,167)
Related deferred tax liabilities	3,714	3,843	1,914
Tangible common shareholders' equity	\$ 103,833	\$ 100,844	\$ 47,879

Reconciliation of period end assets to period end tangible assets

	September 30 2009	June 30 2009	September 30 2008
Assets	\$ 2,251,043	\$ 2,254,394	\$ 1,831,177
Goodwill	(86,009)	(86,246)	(81,756)
Intangible assets (excluding MSRs)	(12,715)	(13,245)	(9,167)
Related deferred tax liabilities	3,714	3,843	1,914
Tangible assets	\$ 2,156,033	\$ 2,158,746	\$ 1,742,168

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 include the Countrywide acquisition. Information for the period beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Reconciliation - Managed to GAAP

(Dollars in millions)

The Corporation reports *Global Card Services* on a managed basis. Reporting on a managed basis is consistent with the way that management evaluates the results of *Global Card Services*. Managed basis assumes that securitized loans were not sold and presents earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) are presented. Loan securitization is an alternative funding process that is used by the Corporation to diversify funding sources. Loan securitization removes loans from the Consolidated Balance Sheet through the sale of loans to an off-balance sheet qualified special purpose entity which is excluded from the Corporation's Consolidated Financial Statements in accordance with accounting principles generally accepted in the United States (GAAP).

The performance of the managed portfolio is important in understanding *Global Card Services'* results as it demonstrates the results of the entire portfolio serviced by the business. Securitized loans continue to be serviced by the business and are subject to the same underwriting standards and ongoing monitoring as held loans. In addition, retained excess servicing income is exposed to similar credit risk and repricing of interest rates as held loans. *Global Card Services'* managed income statement line items differ from a held basis reported as follows:

- Managed net interest income includes *Global Card Services'* net interest income on held loans and interest income on the securitized loans less the internal funds transfer pricing allocation related to securitized loans.
- Managed noninterest income includes *Global Card Services'* noninterest income on a held basis less the reclassification of certain components of card income (e.g., excess servicing income) to record managed net interest income and provision for credit losses. Noninterest income, both on a held and managed basis, also includes the impact of adjustments to the interest-only strip that are recorded in card income as management continues to manage this impact within *Global Card Services*.
- Provision for credit losses represents the provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

Global Card Services

	Nine Months Ended September 30, 2009			Nine Months Ended September 30, 2008		
	Managed Basis ⁽¹⁾	Securitization Impact ⁽²⁾	Held Basis	Managed Basis ⁽¹⁾	Securitization Impact ⁽²⁾	Held Basis
Net interest income ⁽³⁾	\$ 15,312	\$ (7,024)	\$ 8,288	\$ 14,279	\$ (6,402)	\$ 7,877
Noninterest income:						
Card income	6,462	(1,355)	5,107	7,564	1,768	9,332
All other income	407	(94)	313	1,359	(179)	1,180
Total noninterest income	6,869	(1,449)	5,420	8,923	1,589	10,512
Total revenue, net of interest expense	22,181	(8,473)	13,708	23,202	(4,813)	18,389
Provision for credit losses	23,157	(8,473)	14,684	14,314	(4,813)	9,501
Noninterest expense	6,024	—	6,024	6,980	—	6,980
Income (loss) before income taxes	(7,000)	—	(7,000)	1,908	—	1,908
Income tax expense (benefit) ⁽³⁾	(2,473)	—	(2,473)	664	—	664
Net income (loss)	\$ (4,527)	\$ —	\$ (4,527)	\$ 1,244	\$ —	\$ 1,244
Average - total loans and leases	\$ 220,666	\$ (100,727)	\$ 119,939	\$ 237,817	\$ (106,177)	\$ 131,640

All Other

	Nine Months Ended September 30, 2009			Nine Months Ended September 30, 2008		
	Reported Basis ⁽⁴⁾	Securitization Offset ⁽²⁾	As Adjusted	Reported Basis ⁽⁴⁾	Securitization Offset ⁽²⁾	As Adjusted
Net interest income (loss) ⁽³⁾	\$ (5,399)	\$ 7,024	\$ 1,625	\$ (6,143)	\$ 6,402	\$ 259
Noninterest income:						
Card income (loss)	(464)	1,355	891	1,797	(1,768)	29
Equity investment income	8,191	—	8,191	651	—	651
Gains on sales of debt securities	3,584	—	3,584	349	—	349
All other income (loss)	(4,165)	94	(4,071)	(380)	179	(201)
Total noninterest income	7,146	1,449	8,595	2,417	(1,589)	828
Total revenue, net of interest expense	1,747	8,473	10,220	(3,726)	4,813	1,087
Provision for credit losses	(1,908)	8,473	6,565	(3,158)	4,813	1,655
Merger and restructuring charges	2,188	—	2,188	629	—	629
All other noninterest expense	1,439	—	1,439	48	—	48
Income (loss) before income taxes	28	—	28	(1,245)	—	(1,245)
Income tax expense (benefit) ⁽³⁾	(1,975)	—	(1,975)	(534)	—	(534)
Net income (loss)	\$ 2,003	\$ —	\$ 2,003	\$ (711)	\$ 40	\$ (711)
Average - total loans and leases	\$ 158,721	\$ 100,727	\$ 259,448	\$ 132,615	\$ 106,177	\$ 238,792

(1) Provision for credit losses represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

(2) The securitization impact/offset on net interest income is on a funds transfer pricing methodology consistent with the way funding costs are allocated to the businesses.

(3) FTE basis

(4) Provision for credit losses represents provision for credit losses in All Other combined with the Global Card Services securitization offset.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information for periods beginning July 1, 2008 include the Countrywide acquisition. Information for the period beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America



Supplemental Information Third Quarter 2009

This information is preliminary and based on company data available at the time of the presentation. It speaks only as of the particular date or dates included in the accompanying pages. Bank of America does not undertake an obligation to, and disclaims any duty to, update any of the information provided. Any forward-looking statements in this information are subject to the forward-looking language contained in Bank of America's reports filed with the SEC pursuant to the Securities Exchange Act of 1934, which are available at the SEC's website (www.sec.gov) or at Bank of America's website (www.bankofamerica.com). Bank of America's future financial performance is subject to risks and uncertainties as described in its SEC filings.

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Bank of America Corporation and Subsidiaries
Consolidated Financial Highlights

(Dollars in millions, except per share information; shares in thousands)

	Nine Months Ended September 30		Third Quarter 2009 (1)	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008 (1)	Third Quarter 2008
	2009	2008					
Income statement							
Net interest income	\$ 35,550	\$ 32,254	\$ 11,423	\$ 11,630	\$ 12,497	\$ 13,106	\$ 11,642
Noninterest income	59,017	24,848	14,612	21,144	23,261	2,574	7,979
Total revenue, net of interest expense	94,567	57,102	26,035	32,774	35,758	15,680	19,621
Provision for credit losses	38,460	18,290	11,705	13,375	13,380	8,535	6,450
Noninterest expense, before merger and restructuring charges	48,140	29,953	15,712	16,191	16,237	10,641	11,413
Merger and restructuring charges	2,188	629	594	829	765	306	247
Income tax expense (benefit)	(691)	2,433	(975)	(845)	1,129	(2,013)	334
Net income (loss)	6,470	5,797	(1,001)	3,224	4,247	(1,789)	1,177
Preferred stock dividends	3,478	849	1,240	805	1,433	603	473
Net income (loss) applicable to common shareholders	2,992	4,948	(2,241)	2,419	2,814	(2,392)	704
Diluted earnings (loss) per common share	0.39	1.09	(0.26)	0.33	0.44	(0.48)	0.15
Average diluted common shares issued and outstanding	7,449,911	4,477,994	8,633,834	7,269,518	6,431,027	4,957,049	4,547,578
Dividends paid per common share	\$ 0.03	\$ 1.92	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.32	\$ 0.64
Performance ratios							
Return on average assets	0.35	% 0.43	n/m	% 0.53	% 0.68	n/m	% 0.25
Return on average common shareholders' equity	2.26	4.68	n/m	5.59	7.10	n/m	1.97
Return on average tangible common shareholders' equity (2)	10.42	14.29	n/m	16.90	24.37	n/m	8.92
Return on average tangible shareholders' equity (2)	5.83	10.50	n/m	8.86	12.42	n/m	6.11
At period end							
Book value per share of common stock	\$ 22.99	\$ 30.01	\$ 22.99	\$ 22.71	\$ 25.98	\$ 27.77	\$ 30.01
Tangible book value per share of common stock (2)	12.00	10.50	12.00	11.66	10.88	10.11	10.50
Market price per share of common stock:							
Closing price	\$ 16.92	\$ 35.00	\$ 16.92	\$ 13.20	\$ 6.82	\$ 14.08	\$ 35.00
High closing price for the period	17.98	45.03	17.98	14.17	14.33	38.13	37.48
Low closing price for the period	3.14	18.52	11.84	7.05	3.14	11.25	18.52
Market capitalization	146,363	159,672	146,363	114,199	43,654	70,645	159,672
Number of banking centers - domestic							
	6,008	6,139	6,008	6,109	6,145	6,139	6,139
Number of branded ATMs - domestic							
	18,254	18,584	18,254	18,426	18,532	18,685	18,584
Full-time equivalent employees							
	281,863	247,024	281,863	282,408	286,625	240,202	247,024

(1) Due to a net loss for the three months ended September 30, 2009 and December 31, 2008, the impact of antidilutive equity instruments were excluded from diluted earnings per share and average diluted common shares.

(2) Tangible equity ratios and tangible book value per share of common stock are non-GAAP measures. For corresponding reconciliations of average tangible common shareholders' equity and tangible shareholders' equity to GAAP financial measures, see Supplemental Financial Data on page 3. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.
n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Supplemental Financial Data

(Dollars in millions)

Fully taxable-equivalent basis data

	Nine Months Ended September 30		Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008
	2009	2008					
Net interest income	\$ 36,514	\$ 33,148	\$ 11,753	\$ 11,942	\$ 12,819	\$ 13,406	\$ 11,920
Total revenue, net of interest expense	95,531	57,996	26,365	33,086	36,080	15,980	19,899
Net interest yield	2.65 %	2.86 %	2.61 %	2.64 %	2.70 %	3.31 %	2.93 %
Efficiency ratio	52.68	52.73	61.84	51.44	47.12	68.51	58.60

Reconciliation to GAAP financial measures

The Corporation evaluates its business based upon ratios that utilize tangible equity which is a non-GAAP measure. Return on average tangible shareholders' equity measures the Corporation's earnings contribution as a percentage of shareholders' equity reduced by goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible equity ratio and the tangible common equity ratio represent shareholders' equity, common or total as applicable, less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. These measures are used to evaluate the Corporation's use of equity (i.e., capital). In addition, profitability, relationship, and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals. Also, the efficiency ratio measures the costs expended to generate a dollar of revenue. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.

Other companies may define or calculate supplemental financial data differently. See the tables below for supplemental financial data and corresponding reconciliations to GAAP financial measures for the three months ended September 30, 2009, June 30, 2009, March 31, 2009, December 31, 2008 and September 30, 2008, and the nine months ended September 30, 2009 and 2008.

Reconciliation of average shareholders' equity to average tangible shareholders' equity

Shareholders' equity	\$ 242,638	\$ 160,890	\$ 255,983	\$ 242,867	\$ 228,766	\$ 176,566	\$ 166,454
Goodwill	(86,028)	(79,150)	(86,170)	(87,314)	(84,584)	(81,841)	(81,977)
Intangible assets (excluding MSR's)	(12,107)	(9,731)	(13,223)	(13,595)	(9,461)	(8,818)	(9,547)
Related deferred tax liabilities	3,873	1,738	3,725	3,916	3,977	1,913	1,683
Tangible shareholders' equity	\$ 148,376	\$ 73,747	\$ 160,315	\$ 145,874	\$ 138,698	\$ 87,820	\$ 76,613

Reconciliation of average common shareholders' equity to average tangible common shareholders' equity

Common shareholders' equity	\$ 177,289	\$ 141,337	\$ 197,230	\$ 173,497	\$ 160,739	\$ 142,535	\$ 142,303
Goodwill	(86,028)	(79,150)	(86,170)	(87,314)	(84,584)	(81,841)	(81,977)
Intangible assets (excluding MSR's)	(12,107)	(9,731)	(13,223)	(13,595)	(9,461)	(8,818)	(9,547)
Related deferred tax liabilities	3,873	1,738	3,725	3,916	3,977	1,913	1,683
Tangible common shareholders' equity	\$ 83,027	\$ 54,194	\$ 101,562	\$ 76,504	\$ 70,671	\$ 53,789	\$ 52,462

Reconciliation of period end shareholders' equity to period end tangible shareholders' equity

Shareholders' equity	\$ 257,683	\$ 161,039	\$ 257,683	\$ 255,152	\$ 239,549	\$ 177,052	\$ 161,039
Goodwill	(86,009)	(81,756)	(86,009)	(86,246)	(86,910)	(81,934)	(81,756)
Intangible assets (excluding MSR's)	(12,715)	(9,167)	(12,715)	(13,245)	(13,703)	(8,535)	(9,167)
Related deferred tax liabilities	3,714	1,914	3,714	3,843	3,958	1,854	1,914
Tangible shareholders' equity	\$ 162,673	\$ 72,030	\$ 162,673	\$ 159,504	\$ 142,894	\$ 88,437	\$ 72,030

Reconciliation of period end common shareholders' equity to period end tangible common shareholders' equity

Common shareholders' equity	\$ 198,843	\$ 136,888	\$ 198,843	\$ 196,492	\$ 166,272	\$ 139,351	\$ 136,888
Goodwill	(86,009)	(81,756)	(86,009)	(86,246)	(86,910)	(81,934)	(81,756)
Intangible assets (excluding MSR's)	(12,715)	(9,167)	(12,715)	(13,245)	(13,703)	(8,535)	(9,167)
Related deferred tax liabilities	3,714	1,914	3,714	3,843	3,958	1,854	1,914
Tangible common shareholders' equity	\$ 103,833	\$ 47,879	\$ 103,833	\$ 100,844	\$ 69,617	\$ 50,736	\$ 47,879

Reconciliation of period end assets to period end tangible assets

Assets	\$ 2,251,043	\$ 1,831,177	\$ 2,251,043	\$ 2,254,394	\$ 2,321,963	\$ 1,817,943	\$ 1,831,177
Goodwill	(86,009)	(81,756)	(86,009)	(86,246)	(86,910)	(81,934)	(81,756)
Intangible assets (excluding MSR's)	(12,715)	(9,167)	(12,715)	(13,245)	(13,703)	(8,535)	(9,167)
Related deferred tax liabilities	3,714	1,914	3,714	3,843	3,958	1,854	1,914
Tangible assets	\$ 2,156,033	\$ 1,742,168	\$ 2,156,033	\$ 2,158,746	\$ 2,225,308	\$ 1,729,328	\$ 1,742,168

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Consolidated Statement of Income

(Dollars in millions, except per share information; shares in thousands)

	Nine Months Ended September 30		Third Quarter 2009 (1)	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008 (1)	Third Quarter 2008
	2009	2008					
Interest income							
Interest and fees on loans and leases	\$ 37,298	\$ 41,797	\$ 11,620	\$ 12,329	\$ 13,349	\$ 14,220	\$ 14,261
Interest on debt securities	10,088	9,295	2,975	3,283	3,830	3,851	3,621
Federal funds sold and securities borrowed or purchased under agreements to resell	2,567	2,920	722	690	1,155	393	912
Trading account assets	6,223	6,937	1,843	1,952	2,428	2,120	2,344
Other interest income	4,095	3,133	1,363	1,338	1,394	1,018	1,058
Total interest income	60,271	64,082	18,523	19,592	22,156	21,602	22,196
Interest expense							
Deposits	6,335	11,954	1,710	2,082	2,543	3,296	3,846
Short-term borrowings	4,854	10,452	1,237	1,396	2,221	1,910	3,223
Trading account liabilities	1,484	2,250	455	450	579	524	661
Long-term debt	12,048	7,172	3,698	4,034	4,316	2,766	2,824
Total interest expense	24,721	31,828	7,100	7,962	9,659	8,496	10,554
Net interest income	35,550	32,254	11,423	11,630	12,497	13,106	11,642
Noninterest income							
Card income	6,571	10,212	1,557	2,149	2,865	3,102	3,122
Service charges	8,282	7,757	3,020	2,729	2,533	2,559	2,722
Investment and brokerage services	8,905	3,900	2,948	2,994	2,963	1,072	1,238
Investment banking income	3,955	1,645	1,254	1,646	1,055	618	474
Equity investment income (loss)	7,988	1,330	843	5,943	1,202	(791)	(316)
Trading account profits (losses)	10,760	(1,810)	3,395	2,164	5,201	(4,101)	(384)
Mortgage banking income	7,139	2,564	1,298	2,527	3,314	1,523	1,674
Insurance income	2,057	1,092	707	662	688	741	678
Gains on sales of debt securities	3,684	362	1,554	632	1,498	762	10
Other income (loss)	1,870	(206)	(1,167)	724	2,313	(1,448)	(317)
Other-than-temporary impairment losses on AFS debt securities:							
Total other-than-temporary impairment losses on AFS debt securities	(2,671)	(1,998)	(847)	(1,110)	(714)	(1,463)	(922)
Portion of other-than-temporary impairment losses recognized in OCI on AFS debt securities	477	—	50	84	343	—	—
Net impairment losses recognized in earnings on AFS debt securities	(2,194)	(1,998)	(797)	(1,026)	(371)	(1,463)	(922)
Total noninterest income	59,017	24,848	14,612	21,144	23,261	2,574	7,979
Total revenue, net of interest expense	94,567	57,102	26,035	32,774	35,758	15,680	19,621
Provision for credit losses	38,460	18,290	11,705	13,375	13,380	8,535	6,450
Noninterest expense							
Personnel	24,171	14,344	7,613	7,790	8,768	4,027	5,198
Occupancy	3,567	2,623	1,220	1,219	1,128	1,003	926
Equipment	1,855	1,208	617	616	622	447	440
Marketing	1,490	1,813	470	499	521	555	605
Professional fees	1,511	1,071	562	544	405	521	424
Amortization of intangibles	1,546	1,357	510	516	520	477	464
Data processing	1,861	1,905	592	621	648	641	755
Telecommunications	1,033	814	361	345	327	292	288
Other general operating	11,106	4,818	3,767	4,041	3,298	2,678	2,313
Merger and restructuring charges	2,188	629	594	829	765	306	247
Total noninterest expense	50,328	30,582	16,306	17,020	17,002	10,947	11,660
Income (loss) before income taxes	5,779	8,230	(1,976)	2,379	5,376	(3,802)	1,511
Income tax expense (benefit)	(691)	2,433	(975)	(845)	1,129	(2,013)	334
Net income (loss)	\$ 6,470	\$ 5,797	\$ (1,001)	\$ 3,224	\$ 4,247	\$ (1,789)	\$ 1,177
Preferred stock dividends	3,478	849	1,240	805	1,433	603	473
Net income (loss) applicable to common shareholders	\$ 2,992	\$ 4,948	\$ (2,241)	\$ 2,419	\$ 2,814	\$ (2,392)	\$ 704
Per common share information							
Earnings (loss)	\$ 0.39	\$ 1.09	\$ (0.26)	\$ 0.33	\$ 0.44	\$ (0.48)	\$ 0.15
Diluted earnings (loss)	0.39	1.09	(0.26)	0.33	0.44	(0.48)	0.15
Dividends paid	0.03	1.92	0.01	0.01	0.01	0.32	0.64
Average common shares issued and outstanding	7,423,341	4,469,517	8,633,834	7,241,515	6,370,815	4,957,049	4,543,963
Average diluted common shares issued and outstanding	7,449,911	4,477,994	8,633,834	7,269,518	6,431,027	4,957,049	4,547,578

(1) Due to a net loss for the three months ended September 30, 2009 and December 31, 2008, the impact of antidilutive equity instruments were excluded from diluted earnings per share and average diluted common shares.

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.
This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Consolidated Balance Sheet

(Dollars in millions)

	September 30 2009	June 30 2009	September 30 2008
Assets			
Cash and cash equivalents	\$ 152,412	\$ 140,366	\$ 39,341
Time deposits placed and other short-term investments	22,992	25,710	11,709
Federal funds sold and securities borrowed or purchased under agreements to resell	187,761	184,685	87,038
Trading account assets	204,838	175,934	155,719
Derivative assets	94,855	101,707	45,792
Debt securities:			
Available-for-sale	247,200	257,519	257,427
Held-to-maturity, at cost	9,545	9,719	1,250
Total debt securities	256,745	267,238	258,677
Loans and leases, net of allowance:			
Loans and leases	914,266	942,248	942,676
Allowance for loan and lease losses	(35,832)	(33,785)	(20,346)
Total loans and leases, net of allowance	878,434	908,463	922,330
Premises and equipment, net	15,373	15,667	13,000
Mortgage servicing rights (includes \$17,539, \$18,535 and \$20,811 measured at fair value)	17,850	18,857	21,131
Goodwill	86,009	86,246	81,756
Intangible assets	12,715	13,245	9,167
Loans held-for-sale	40,124	50,994	27,414
Other assets	280,935	265,282	158,103
Total assets	\$ 2,251,043	\$2,254,394	\$ 1,831,177
Liabilities			
Deposits in domestic offices:			
Noninterest-bearing	\$ 246,729	\$ 248,757	\$ 201,025
Interest-bearing	652,730	650,725	577,503
Deposits in foreign offices:			
Noninterest-bearing	4,889	4,560	3,524
Interest-bearing	70,551	66,700	91,999
Total deposits	974,899	970,742	874,051
Federal funds purchased and securities loaned or sold under agreements to repurchase	249,578	263,639	225,729
Trading account liabilities	71,672	50,000	63,881
Derivative liabilities	52,624	51,300	26,466
Commercial paper and other short-term borrowings	62,280	96,236	145,812
Accrued expenses and other liabilities (includes \$1,567, \$1,992 and \$427 of reserve for unfunded lending commitments)	126,019	120,138	76,489
Long-term debt	456,288	447,187	257,710
Total liabilities	1,993,360	1,999,242	1,670,138
Shareholders' equity			
Preferred stock, \$0.01 par value; authorized - 100,000,000 shares; issued and outstanding - 5,760,660, 5,760,731 and 7,602,067 shares	58,840	58,660	24,151
Common stock and additional paid-in capital, \$0.01 par value; authorized - 10,000,000,000, 10,000,000,000, and 7,500,000,000 shares; issued and outstanding - 8,650,314,133, 8,651,459,122 and 4,562,054,554 shares	128,823	128,717	65,361
Retained earnings	76,881	79,210	77,695
Accumulated other comprehensive income (loss)	(6,705)	(11,227)	(5,647)
Other	(156)	(208)	(521)
Total shareholders' equity	257,683	255,152	161,039
Total liabilities and shareholders' equity	\$ 2,251,043	\$2,254,394	\$ 1,831,177

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Capital Management

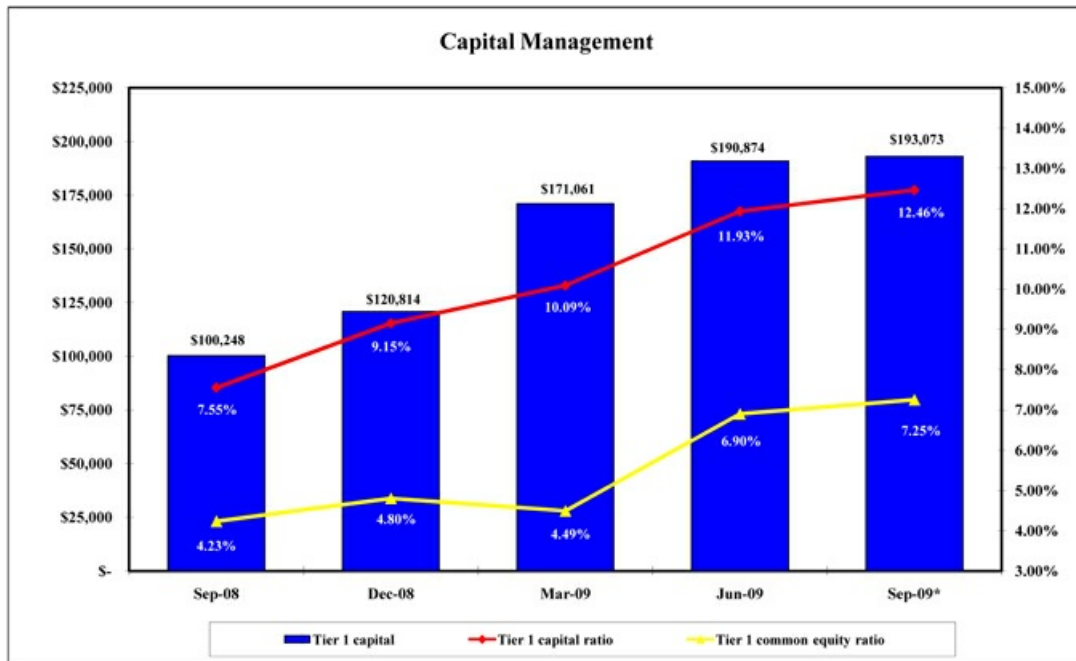
(Dollars in millions)

	Third Quarter 2009 (1)	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008
Risk-based capital:					
Tier 1 common	\$ 112,357	\$ 110,383	\$ 76,145	\$ 63,339	\$ 56,139
Tier 1 capital	193,073	190,874	171,061	120,814	100,248
Total capital	258,568	255,701	237,905	171,661	153,318
Risk-weighted assets	1,548,962	1,599,569	1,695,192	1,320,824	1,328,084
Tier 1 common equity ratio (2)	7.25 %	6.90 %	4.49 %	4.80 %	4.23 %
Tier 1 capital ratio	12.46	11.93	10.09	9.15	7.55
Total capital ratio	16.69	15.99	14.03	13.00	11.54
Tier 1 leverage ratio	8.39	8.21	7.07	6.44	5.51
Tangible equity ratio (3)	7.55	7.39	6.42	5.11	4.13
Tangible common equity ratio (3)	4.82	4.67	3.13	2.93	2.75

(1) Preliminary data on risk-based capital

(2) Tier 1 common equity ratio equals Tier 1 capital excluding preferred stock, trust preferred securities, hybrid securities and minority interest divided by risk-weighted assets.

(3) Tangible equity ratio equals period end tangible shareholders' equity divided by period end tangible assets. Tangible common equity equals period end tangible common shareholders' equity divided by period end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP measures. For corresponding reconciliations of tangible shareholders' equity and tangible assets to GAAP financial measures, see Supplemental Financial Data on page 3. We believe the use of these non-GAAP measures provide additional clarity in assessing the results of the Corporation.



* Preliminary data on risk-based capital

Outstanding Common Stock

No common shares were repurchased in the third quarter of 2009.

75.0 million shares remain outstanding under the 2008 authorized share repurchase program.

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Core Net Interest Income - Managed Basis

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008
	2009	2008					
Net interest income (1)							
As reported	\$ 36,514	\$ 33,148	\$ 11,753	\$ 11,942	\$ 12,819	\$ 13,406	\$ 11,920
Impact of market-based net interest income (2)	(4,868)	(3,477)	(1,451)	(1,524)	(1,893)	(1,462)	(1,234)
Core net interest income	31,646	29,671	10,302	10,418	10,926	11,944	10,686
Impact of securitizations (3)	8,050	6,654	2,567	2,734	2,749	2,257	2,310
Core net interest income - managed basis	\$ 39,696	\$ 36,325	\$ 12,869	\$ 13,152	\$ 13,675	\$ 14,201	\$ 12,996
Average earning assets							
As reported	\$ 1,837,706	\$ 1,544,617	\$ 1,790,000	\$ 1,811,981	\$ 1,912,483	\$ 1,616,646	\$ 1,622,466
Impact of market-based earning assets (2)	(478,448)	(377,148)	(468,999)	(476,598)	(489,979)	(311,582)	(369,921)
Core average earning assets	1,359,258	1,167,469	1,321,001	1,335,383	1,422,504	1,305,064	1,252,545
Impact of securitizations (4)	86,438	102,481	81,703	86,154	91,567	93,189	101,743
Core average earning assets - managed basis	\$ 1,445,696	\$ 1,269,950	\$ 1,402,704	\$ 1,421,537	\$ 1,514,071	\$ 1,398,253	\$ 1,354,288
Net interest yield contribution (1, 5)							
As reported	2.65 %	2.86 %	2.61 %	2.64 %	2.70 %	3.31 %	2.93 %
Impact of market-based activities (2)	0.46	0.53	0.50	0.49	0.39	0.34	0.47
Core net interest yield on earning assets	3.11	3.39	3.11	3.13	3.09	3.65	3.40
Impact of securitizations (4)	0.56	0.43	0.54	0.58	0.54	0.40	0.43
Core net interest yield on earning assets - managed basis	3.67 %	3.82 %	3.65 %	3.71 %	3.63 %	4.05 %	3.83 %

(1) Fully taxable-equivalent basis

(2) Represents the impact of market-based amounts included in Global Markets.

(3) Represents the impact of securitizations utilizing actual bond costs. This is different from the business segment view which utilizes funds transfer pricing methodologies.

(4) Represents average securitized loans less accrued interest receivable and certain securitized bonds retained.

(5) Calculated on an annualized basis.

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis

(Dollars in millions)

	Third Quarter 2009			Second Quarter 2009			Third Quarter 2008		
	Average Balance	Interest Income/Expense	Yield/Rate	Average Balance	Interest Income/Expense	Yield/Rate	Average Balance	Interest Income/Expense	Yield/Rate
Earning assets									
Time deposits placed and other short-term investments	\$ 29,485	\$ 133	1.79 %	\$ 25,604	\$ 169	2.64 %	\$ 11,361	\$ 101	3.54 %
Federal funds sold and securities borrowed or purchased under agreements to resell	223,039	722	1.28	230,955	690	1.20	136,322	912	2.67
Trading account assets	212,488	1,909	3.58	199,820	2,028	4.07	189,715	2,390	5.03
Debt securities (1)	263,712	3,048	4.62	255,159	3,353	5.26	266,013	3,672	5.52
Loans and leases (2):									
Residential mortgage (3)	241,924	3,258	5.38	253,803	3,489	5.50	260,779	3,683	5.65
Home equity	153,269	1,614	4.19	156,599	1,722	4.41	151,111	2,153	5.67
Discontinued real estate	16,570	219	5.30	18,309	303	6.61	22,031	399	7.25
Credit card - domestic	49,751	1,349	10.76	51,721	1,380	10.70	63,414	1,682	10.55
Credit card - foreign	21,189	562	10.52	18,825	501	10.66	17,075	535	12.47
Direct/Indirect consumer (4)	100,012	1,439	5.71	100,302	1,532	6.12	85,392	1,790	8.34
Other consumer (5)	3,331	60	7.02	3,298	63	7.77	3,723	80	8.78
Total consumer	586,046	8,501	5.77	602,857	8,990	5.97	603,525	10,322	6.82
Commercial - domestic	216,332	2,132	3.91	231,639	2,176	3.77	224,117	2,852	5.06
Commercial real estate (6)	74,276	600	3.20	75,559	627	3.33	63,220	727	4.57
Commercial lease financing	22,068	178	3.22	22,026	260	4.72	22,585	53	0.93
Commercial - foreign	31,533	297	3.74	34,024	360	4.24	33,467	377	4.48
Total commercial	344,209	3,207	3.70	363,248	3,423	3.78	343,389	4,009	4.64
Total loans and leases	930,255	11,708	5.01	966,105	12,413	5.15	946,914	14,331	6.03
Other earning assets	131,021	1,333	4.05	134,338	1,251	3.73	72,141	1,068	5.90
Total earning assets (7)	1,790,000	18,853	4.19	1,811,981	19,904	4.40	1,622,466	22,474	5.52
Cash and cash equivalents	196,116			204,354			36,030		
Other assets, less allowance for loan and lease losses	404,559			403,982			247,195		
Total assets	\$ 2,390,675			\$ 2,420,317			\$ 1,905,691		
Interest-bearing liabilities									
Domestic interest-bearing deposits:									
Savings	\$ 34,170	\$ 49	0.57 %	\$ 34,367	\$ 54	0.63 %	\$ 32,297	\$ 58	0.72 %
NOW and money market deposit accounts	356,873	353	0.39	342,570	376	0.44	278,552	973	1.39
Consumer CDs and IRAs	214,284	1,100	2.04	229,392	1,409	2.46	218,862	1,852	3.37
Negotiable CDs, public funds and other time deposits	48,905	118	0.95	39,100	124	1.28	36,039	291	3.21
Total domestic interest-bearing deposits	654,232	1,620	0.98	645,429	1,963	1.22	565,750	3,174	2.23
Foreign interest-bearing deposits:									
Banks located in foreign countries	15,941	29	0.73	19,261	37	0.76	36,230	266	2.91
Governments and official institutions	6,488	4	0.23	7,379	4	0.22	11,847	72	2.43
Time, savings and other	53,013	57	0.42	54,307	78	0.58	48,209	334	2.76
Total foreign interest-bearing deposits	75,442	90	0.47	80,947	119	0.59	96,286	672	2.78
Total interest-bearing deposits	729,674	1,710	0.93	726,376	2,082	1.15	662,036	3,846	2.31
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings	411,063	1,237	1.19	503,451	1,396	1.11	465,511	3,223	2.76
Trading account liabilities	73,290	455	2.46	62,778	450	2.87	73,702	661	3.57
Long-term debt	449,974	3,698	3.27	444,131	4,034	3.64	264,934	2,824	4.26
Total interest-bearing liabilities (7)	1,664,001	7,100	1.70	1,736,736	7,962	1.84	1,466,183	10,554	2.86
Noninterest-bearing sources:									
Noninterest-bearing deposits	259,621			248,516			195,809		
Other liabilities	211,070			192,198			77,245		
Shareholders' equity	255,983			242,867			166,454		
Total liabilities and shareholders' equity	\$ 2,390,675			\$ 2,420,317			\$ 1,905,691		
Net interest spread			2.49 %			2.56 %			2.66 %
Impact of noninterest-bearing sources			0.12			0.08			0.27
Net interest income/yield on earning assets		\$ 11,753	2.61 %		\$ 11,942	2.64 %		\$ 11,920	2.93 %

(1) Yields on AFS debt securities are calculated based on fair value rather than historical cost balances. The use of fair value does not have a material impact on net interest yield.

(2) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is recognized on a cash basis. Purchased impaired loans were written down to fair value upon acquisition and accrete interest income over the remaining life of the loan.

(3) Includes foreign residential mortgages of \$662 million and \$650 million for the third and second quarters of 2009.

(4) Includes foreign consumer loans of \$8.4 billion and \$8.0 billion in the third and second quarters of 2009, and \$2.6 billion in the third quarter of 2008.

(5) Includes consumer finance loans of \$2.4 billion and \$2.5 billion in the third and second quarters of 2009, and \$2.7 billion in the third quarter of 2008; and other foreign consumer loans of \$700 million and \$640 million in the third and second quarters of 2009, and \$725 million in the third quarter of 2008.

(6) Includes domestic commercial real estate loans of \$70.7 billion and \$72.8 billion in the third and second quarters of 2009, and \$62.2 billion in the third quarter of 2008, and foreign commercial real estate loans of \$3.6 billion and \$2.8 billion in the third and second quarters of 2009, and \$1.0 billion in the third quarter of 2008.

(7) Interest income includes the impact of interest rate risk management contracts, which decreased interest income on the underlying assets \$136 million and \$11 million in the third and second quarters of 2009, and \$12 million in the third quarter of 2008. Interest expense includes the impact of interest rate risk management contracts, which increased (decreased) interest expense on the underlying liabilities \$(873) million and \$(550) million in the third and second quarters of 2009, and \$86 million in the third quarter of 2008.

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis - Isolating Hedge Income/Expense ⁽¹⁾

(Dollars in millions)

	Third Quarter 2009			Second Quarter 2009			Third Quarter 2008		
	Average Balance	Interest Income/Expense	Yield/Rate	Average Balance	Interest Income/Expense	Yield/Rate	Average Balance	Interest Income/Expense	Yield/Rate
Earning assets									
Time deposits placed and other short-term investments ⁽²⁾	\$ 29,485	\$ 133	1.79 %	\$ 25,604	\$ 172	2.69 %	\$ 11,361	\$ 105	3.68 %
Federal funds sold and securities borrowed or purchased under agreements to resell ⁽²⁾	223,039	627	1.11	230,955	628	1.09	136,322	948	2.78
Trading account assets ⁽²⁾	212,488	1,915	3.59	199,820	2,028	4.07	189,715	2,390	5.03
Debt securities ⁽²⁾	263,712	3,261	4.94	255,159	3,387	5.31	266,013	3,675	5.52
Loans and leases:									
Residential mortgage	241,924	3,258	5.38	253,803	3,489	5.50	260,779	3,683	5.65
Home equity	153,269	1,614	4.19	156,599	1,722	4.41	151,111	2,153	5.67
Discontinued real estate	16,570	219	5.30	18,309	303	6.61	22,031	399	7.25
Credit card - domestic	49,751	1,349	10.76	51,721	1,380	10.70	63,414	1,682	10.55
Credit card - foreign	21,189	562	10.52	18,825	501	10.66	17,075	535	12.47
Direct/Indirect consumer	100,012	1,439	5.71	100,302	1,532	6.12	85,392	1,790	8.34
Other consumer	3,331	60	7.02	3,298	63	7.77	3,723	80	8.78
Total consumer	586,046	8,501	5.77	602,857	8,990	5.97	603,525	10,322	6.82
Commercial - domestic ⁽²⁾	216,332	2,144	3.93	231,639	2,212	3.83	224,117	2,820	5.01
Commercial real estate	74,276	600	3.20	75,559	627	3.33	63,220	727	4.57
Commercial lease financing	22,068	178	3.22	22,026	260	4.72	22,585	53	0.93
Commercial - foreign	31,533	297	3.74	34,024	360	4.24	33,467	377	4.48
Total commercial	344,209	3,219	3.71	363,248	3,459	3.82	343,389	3,977	4.61
Total loans and leases	930,255	11,720	5.01	966,105	12,449	5.16	946,914	14,299	6.02
Other earning assets ⁽²⁾	131,021	1,333	4.05	134,338	1,251	3.73	72,141	1,069	5.90
Total earning assets - excluding hedge impact	1,790,000	18,989	4.22	1,811,981	19,915	4.40	1,622,466	22,486	5.53
Net hedge income (expense) on assets		(136)			(11)			(12)	
Total earning assets - including hedge impact	1,790,000	18,853	4.19	1,811,981	19,904	4.40	1,622,466	22,474	5.52
Cash and cash equivalents	196,116			204,354			36,030		
Other assets, less allowance for loan and lease losses	404,559			403,982			247,195		
Total assets	\$2,390,675			\$2,420,317			\$1,905,691		
Interest-bearing liabilities									
Domestic interest-bearing deposits:									
Savings	\$ 34,170	\$ 49	0.57 %	\$ 34,367	\$ 54	0.63 %	\$ 32,297	\$ 58	0.72 %
NOW and money market deposit accounts ⁽²⁾	356,873	353	0.39	342,570	376	0.44	278,552	973	1.39
Consumer CDs and IRAs ⁽²⁾	214,284	1,054	1.95	229,392	1,350	2.36	218,862	1,765	3.21
Negotiable CDs, public funds and other time deposits ⁽²⁾	48,905	114	0.92	39,100	119	1.24	36,039	288	3.18
Total domestic interest-bearing deposits	654,232	1,570	0.95	645,429	1,899	1.18	565,750	3,084	2.17
Foreign interest-bearing deposits:									
Banks located in foreign countries ⁽²⁾	15,941	14	0.37	19,261	24	0.48	36,230	279	3.07
Governments and official institutions	6,488	4	0.23	7,379	4	0.22	11,847	72	2.43
Time, savings and other	53,013	57	0.42	54,307	78	0.58	48,209	334	2.76
Total foreign interest-bearing deposits	75,442	75	0.40	80,947	106	0.52	96,286	685	2.84
Total interest-bearing deposits	729,674	1,645	0.90	726,376	2,005	1.11	662,036	3,769	2.27
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings ⁽²⁾	411,063	1,059	1.02	503,451	1,157	0.92	465,511	2,938	2.51
Trading account liabilities	73,290	455	2.46	62,778	450	2.87	73,702	661	3.57
Long-term debt ⁽²⁾	449,974	4,814	4.26	444,131	4,900	4.42	264,934	3,100	4.68
Total interest-bearing liabilities - excluding hedge impact	1,664,001	7,973	1.90	1,736,736	8,512	1.96	1,466,183	10,468	2.84
Net hedge (income) expense on liabilities		(873)			(550)			86	
Total interest-bearing liabilities - including hedge impact	1,664,001	7,100	1.70	1,736,736	7,962	1.84	1,466,183	10,554	2.86
Noninterest-bearing sources:									
Noninterest-bearing deposits	259,621			248,516			195,809		
Other liabilities	211,070			192,198			77,245		
Shareholders' equity	255,983			242,867			166,454		
Total liabilities and shareholders' equity	\$2,390,675			\$2,420,317			\$1,905,691		
Net interest spread			2.32			2.44			2.69
Impact of noninterest-bearing sources			0.12			0.08			0.27
Net interest income/yield on earning assets - excluding hedge impact		\$ 11,016	2.44 %		\$ 11,403	2.52 %		\$ 12,018	2.96 %
Net impact of hedge income (expense)		737	0.17		539	0.12		(98)	(0.03)
Net interest income/yield on earning assets		\$ 11,753	2.61 %		\$ 11,942	2.64 %		\$ 11,920	2.93 %

(1) This table presents a non-GAAP financial measure. The impact of interest rate risk management derivatives is shown separately. Interest income and interest expense amounts, and the yields and rates have been adjusted. Management believes this presentation is useful to investors because it adjusts for the impact of our hedging decisions and provides a better understanding of our hedging activities. The impact of interest rate risk management derivatives is not material to the average balances presented above.

(2) The impact of interest rate risk management derivatives on interest income and interest expense is presented below.

Interest income excludes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	Third Quarter 2009	Second Quarter 2009	Third Quarter 2008
Time deposits placed and other short-term investments	\$ —	\$ (3)	\$ (4)
Federal funds sold and securities borrowed or purchased under agreements to resell	95	62	(36)
Trading account assets	(6)	—	—
Debt securities	(213)	(34)	(3)
Commercial - domestic	(12)	(36)	32
Other earning assets	0	—	(1)
Net hedge income (expense) on assets	\$ (136)	\$ (11)	\$ (12)

Interest expense excludes the impact of interest rate risk management contracts, which increased (decreased) interest expense on:

	Third Quarter 2009	Second Quarter 2009	Third Quarter 2008
NOW and money market deposit accounts	\$ —	\$ —	\$ —
Consumer CDs and IRAs	46	59	87
Negotiable CDs, public funds and other time deposits	4	5	3
Banks located in foreign countries	15	13	(13)
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings	178	239	285
Long-term debt	(1,116)	(866)	(276)
Net hedge (income) expense on liabilities	\$ (873)	\$ (550)	\$ 86

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.
This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis

(Dollars in millions)

	Nine Months Ended September 30					
	2009			2008		
	Average Balance	Interest Income/Expense	Yield/Rate	Average Balance	Interest Income/Expense	Yield/Rate
Earning assets						
Time deposits placed and other short-term investments	\$ 27,094	\$ 493	2.43 %	\$ 10,758	\$ 282	3.50 %
Federal funds sold and securities borrowed or purchased under agreements to resell	232,680	2,567	1.47	135,846	2,920	2.87
Trading account assets	216,462	6,436	3.97	188,894	7,089	5.01
Debt securities (1)	268,291	10,303	5.12	240,347	9,470	5.25
Loans and leases (2):						
Residential mortgage (3)	253,531	10,427	5.49	262,488	11,061	5.62
Home equity	156,128	5,123	4.38	129,392	5,652	5.83
Discontinued real estate	18,078	908	6.70	7,397	399	7.19
Credit card - domestic	53,444	4,330	10.83	62,784	5,059	10.76
Credit card - foreign	18,973	1,517	10.69	16,297	1,521	12.47
Direct/Indirect consumer (4)	100,349	4,655	6.20	82,242	5,220	8.48
Other consumer (5)	3,346	187	7.43	3,908	251	8.58
Total consumer	603,849	27,147	6.00	564,508	29,163	6.90
Commercial - domestic	229,462	6,793	3.96	218,702	8,812	5.38
Commercial real estate (6)	74,021	1,777	3.21	62,746	2,351	5.00
Commercial lease financing	22,050	717	4.33	22,364	557	3.32
Commercial - foreign	33,878	1,119	4.42	32,254	1,130	4.68
Total commercial	359,411	10,406	3.87	336,066	12,850	5.11
Total loans and leases	963,260	37,553	5.21	900,574	42,013	6.23
Other earning assets	129,919	3,883	3.99	68,198	3,202	6.27
Total earning assets (7)	1,837,706	61,235	4.45	1,544,617	64,976	5.61
Cash and cash equivalents	184,650			34,598		
Other assets, less allowance for loan and lease losses	420,549			229,550		
Total assets	\$ 2,442,905			\$ 1,808,765		
Interest-bearing liabilities						
Domestic interest-bearing deposits:						
Savings	\$ 33,645	\$ 161	0.64 %	\$ 32,419	\$ 172	0.71 %
NOW and money market deposit accounts	347,603	1,169	0.45	261,918	2,968	1.51
Consumer CDs and IRAs	226,555	4,219	2.49	195,318	5,569	3.81
Negotiable CDs, public funds and other time deposits	39,649	391	1.32	30,838	806	3.49
Total domestic interest-bearing deposits	647,452	5,940	1.23	520,493	9,515	2.44
Foreign interest-bearing deposits:						
Banks located in foreign countries	20,381	114	0.75	36,401	938	3.44
Governments and official institutions	7,893	14	0.23	12,758	281	2.94
Time, savings and other	55,214	267	0.65	52,211	1,220	3.12
Total foreign interest-bearing deposits	83,488	395	0.63	101,370	2,439	3.21
Total interest-bearing deposits	730,940	6,335	1.16	621,863	11,954	2.57
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings	501,485	4,854	1.29	454,355	10,452	3.07
Trading account liabilities	68,530	1,484	2.90	75,553	2,250	3.98
Long-term debt	447,038	12,048	3.60	223,017	7,172	4.29
Total interest-bearing liabilities (7)	1,747,993	24,721	1.89	1,374,788	31,828	3.09
Noninterest-bearing sources:						
Noninterest-bearing deposits	245,242			188,800		
Other liabilities	207,032			84,287		
Shareholders' equity	242,638			160,890		
Total liabilities and shareholders' equity	\$ 2,442,905			\$ 1,808,765		
Net interest spread			2.56 %			2.52 %
Impact of noninterest-bearing sources			0.09			0.34
Net interest income/yield on earning assets		\$ 36,514	2.65 %		\$ 33,148	2.86 %

(1) Yields on AFS debt securities are calculated based on fair value rather than historical cost balances. The use of fair value does not have a material impact on net interest yield.

(2) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is recognized on a cash basis. Purchased impaired loans were written down to fair value upon acquisition and accrete interest income over the remaining life of the loan.

(3) Includes foreign residential mortgages of \$647 million for the nine months ended September 30, 2009.

(4) Includes foreign consumer loans of \$7.8 billion and \$3.0 billion for the nine months ended September 30, 2009 and 2008.

(5) Includes consumer finance loans of \$2.5 billion and \$2.8 billion, and other foreign consumer loans of \$646 million and \$814 million for the nine months ended September 30, 2009 and 2008.

(6) Includes domestic commercial real estate loans of \$71.5 billion and \$61.6 billion, and foreign commercial real estate loans of \$2.5 billion and \$1.1 billion for the nine months ended September 30, 2009 and 2008.

(7) Interest income includes the impact of interest rate risk management contracts, which decreased interest income on the underlying assets \$208 million and \$219 million for the nine months ended September 30, 2009 and 2008. Interest expense includes the impact of interest rate risk management contracts, which increased (decreased) interest expense on the underlying liabilities \$(1.9) billion and \$172 million for the nine months ended September 30, 2009 and 2008.

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis - Isolating Hedge Income/Expense ⁽¹⁾
(Dollars in millions)

	Nine Months Ended September 30					
	2009			2008		
	Average Balance	Interest Income/Expense	Yield/Rate	Average Balance	Interest Income/Expense	Yield/Rate
Earning assets						
Time deposits placed and other short-term investments ⁽²⁾	\$ 27,094	\$ 496	2.45 %	\$ 10,758	\$ 294	3.65 %
Federal funds sold and securities borrowed or purchased under agreements to resell ⁽²⁾	232,680	2,413	1.39	135,846	3,093	3.04
Trading account assets ⁽²⁾	216,462	6,442	3.97	188,894	7,089	5.01
Debt securities ⁽²⁾	268,291	10,578	5.26	240,347	9,474	5.26
Loans and leases:						
Residential mortgage	253,531	10,427	5.49	262,488	11,061	5.62
Home equity	156,128	5,123	4.38	129,392	5,652	5.83
Discontinued real estate	18,078	908	6.70	7,397	399	7.19
Credit card - domestic	53,444	4,330	10.83	62,784	5,059	10.76
Credit card - foreign	18,973	1,517	10.69	16,297	1,521	12.47
Direct/Indirect consumer	100,349	4,655	6.20	82,242	5,220	8.48
Other consumer	3,346	187	7.43	3,908	251	8.58
Total consumer	603,849	27,147	6.00	564,508	29,163	6.90
Commercial - domestic ⁽²⁾	229,462	6,871	4.00	218,702	8,840	5.40
Commercial real estate	74,021	1,777	3.21	62,746	2,351	5.00
Commercial lease financing	22,050	717	4.33	22,364	557	3.32
Commercial - foreign	33,878	1,119	4.42	32,254	1,130	4.68
Total commercial	359,411	10,484	3.90	336,066	12,878	5.12
Total loans and leases	963,260	37,631	5.22	900,574	42,041	6.21
Other earning assets ⁽²⁾	129,919	3,883	3.99	68,198	3,204	6.27
Total earning assets - excluding hedge impact	1,837,706	61,443	4.47	1,544,617	65,195	5.62
Net hedge income (expense) on assets		(208)			(219)	
Total earning assets - including hedge impact	1,837,706	61,235	4.45	1,544,617	64,976	5.61
Cash and cash equivalents	184,650			34,598		
Other assets, less allowance for loan and lease losses	420,549			229,550		
Total assets	\$ 2,442,905			\$ 1,808,765		
Interest-bearing liabilities						
Domestic interest-bearing deposits:						
Savings	\$ 33,645	\$ 161	0.64 %	\$ 32,419	\$ 172	0.71 %
NOW and money market deposit accounts ⁽²⁾	347,603	1,170	0.45	261,918	2,958	1.51
Consumer CDs and IRAs ⁽²⁾	226,555	4,050	2.39	195,318	5,250	3.59
Negotiable CDs, public funds and other time deposits ⁽²⁾	39,649	379	1.28	30,838	799	3.46
Total domestic interest-bearing deposits	647,452	5,760	1.19	520,493	9,179	2.36
Foreign interest-bearing deposits:						
Banks located in foreign countries ⁽²⁾	20,381	79	0.52	36,401	949	3.48
Governments and official institutions	7,893	14	0.23	12,758	281	2.94
Time, savings and other	55,214	267	0.65	52,211	1,220	3.12
Total foreign interest-bearing deposits	83,488	360	0.58	101,370	2,450	3.23
Total interest-bearing deposits	730,940	6,120	1.12	621,863	11,629	2.50
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings ⁽²⁾	501,485	4,131	1.10	454,355	10,052	2.95
Trading account liabilities	68,530	1,484	2.90	75,553	2,250	3.98
Long-term debt ⁽²⁾	447,038	14,921	4.46	223,017	7,725	4.62
Total interest-bearing liabilities - excluding hedge impact	1,747,993	26,656	2.04	1,374,788	31,656	3.07
Net hedge (income) expense on liabilities		(1,935)			172	
Total interest-bearing liabilities - including hedge impact	1,747,993	24,721	1.89	1,374,788	31,828	3.09
Noninterest-bearing sources:						
Noninterest-bearing deposits	245,242			188,800		
Other liabilities	207,032			84,287		
Shareholders' equity	242,638			160,890		
Total liabilities and shareholders' equity	\$ 2,442,905			\$ 1,808,765		
Net interest spread			2.43			2.55
Impact of noninterest-bearing sources			0.09			0.34
Net interest income/yield on earning assets - excluding hedge impact		\$ 34,787	2.52 %		\$ 33,539	2.89 %
Net impact of hedge income (expense)		1,727	0.13		(391)	(0.03)
Net interest income/yield on earning assets		\$ 36,514	2.65 %		\$ 33,148	2.86 %

(1) This table presents a non-GAAP financial measure. The impact of interest rate risk management derivatives is shown separately. Interest income and interest expense amounts, and the yields and rates have been adjusted. Management believes this presentation is useful to investors because it adjusts for the impact of our hedging decisions and provides a better understanding of our hedging activities. The impact of interest rate risk management derivatives is not material to the average balances presented above.

(2) The impact of interest rate risk management derivatives on interest income and interest expense is presented below.

Interest income excludes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	Nine Months Ended September 30	
	2009	2008
Time deposits placed and other short-term investments	\$ (3)	\$ (12)
Federal funds sold and securities borrowed or purchased under agreements to resell	154	(173)
Trading account assets	(6)	—
Debt securities	(275)	(4)
Commercial - domestic	(78)	(28)
Other earning assets	—	(2)
Net hedge income (expense) on assets	\$ (208)	\$ (219)

Interest expense excludes the impact of interest rate risk management contracts, which increased (decreased) interest expense on:

NOW and money market deposit accounts	\$ (1)	\$ 10
Consumer CDs and IRAs	169	319
Negotiable CDs, public funds and other time deposits	12	7
Banks located in foreign countries	35	(11)
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings	723	400
Long-term debt	(2,873)	(553)
Net hedge (income) expense on liabilities	\$ (1,935)	\$ 172

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

Bank of America Corporation and Subsidiaries
Debt Securities and Available-for-Sale Marketable Equity Securities

(Dollars in millions)

	September 30, 2009			
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Available-for-sale debt securities				
U.S. Treasury securities and agency debentures	\$ 26,562	\$ 439	\$ (32)	\$ 26,969
Mortgage-backed securities:				
Agency MBSs	120,653	3,007	(165)	123,495
Agency collateralized mortgage obligations	16,012	243	(135)	16,120
Non-agency MBSs	44,343	1,864	(5,253)	40,954
Foreign securities	5,017	40	(897)	4,160
Corporate/Agency bonds	5,853	156	(122)	5,887
Other taxable securities (1)	18,844	300	(505)	18,639
Total taxable securities	237,284	6,049	(7,109)	236,224
Tax-exempt securities	10,939	209	(172)	10,976
Total available-for-sale debt securities	\$ 248,223	\$ 6,258	\$ (7,281)	\$247,200
Held-to-maturity debt securities (2)	9,545	—	(1,666)	7,879
Total debt securities	\$ 257,768	\$ 6,258	\$ (8,947)	\$255,079
Available-for-sale marketable equity securities (3)	\$ 6,189	\$ 3,172	\$ (612)	\$ 8,749

	June 30, 2009			
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Available-for-sale debt securities				
U.S. Treasury securities and agency debentures	\$ 14,545	\$ 383	\$ (12)	\$ 14,916
Mortgage-backed securities:				
Agency MBSs	135,348	2,330	(210)	137,468
Agency collateralized mortgage obligations	17,573	401	(112)	17,862
Non-agency MBSs	48,222	2,179	(7,945)	42,456
Foreign securities	5,405	24	(1,204)	4,225
Corporate/Agency bonds	5,794	101	(412)	5,483
Other taxable securities (1)	23,198	150	(749)	22,599
Total taxable securities	250,085	5,568	(10,644)	245,009
Tax-exempt securities	13,032	85	(607)	12,510
Total available-for-sale debt securities	\$ 263,117	\$ 5,653	\$ (11,251)	\$257,519
Held-to-maturity debt securities (2)	9,719	—	(1,875)	7,844
Total debt securities	\$ 272,836	\$ 5,653	\$ (13,126)	\$265,363
Available-for-sale marketable equity securities (3)	\$ 6,427	\$ 1,495	\$ (947)	\$ 6,975

(1) Includes asset-backed securities.

(2) Includes asset-backed securities that were issued by the Corporation's credit card securitization trust and retained by the corporation with an amortized cost of \$6.9 billion and a fair value of \$5.3 billion at September 30, 2009 and \$7.4 billion and \$5.5 billion at June 30, 2009.

(3) Represents those available-for-sale marketable equity securities that are recorded in other assets on the Consolidated Balance Sheet.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Quarterly Results by Business Segment

(Dollars in millions)

	Third Quarter 2009							
	Total Corporation	Deposits	Global Card Services ⁽¹⁾	Home Loans & Insurance	Global Banking	Global Markets	GWIM	All Other ⁽¹⁾
Net interest income ⁽²⁾	\$ 11,753	\$ 1,740	\$ 4,995	\$ 1,309	\$ 2,784	\$ 1,462	\$ 1,330	\$ (1,867)
Noninterest income	14,612	1,926	2,332	2,102	1,886	4,365	2,765	(764)
Total revenue, net of interest expense	26,365	3,666	7,327	3,411	4,670	5,827	4,095	(2,631)
Provision for credit losses	11,705	102	6,975	2,897	2,340	98	515	(1,222)
Noninterest expense	16,306	2,336	1,968	3,041	2,258	2,328	3,169	1,206
Income (loss) before income taxes	(1,646)	1,228	(1,616)	(2,527)	72	3,401	411	(2,615)
Income tax expense (benefit) ⁽²⁾	(645)	430	(580)	(895)	32	1,211	140	(983)
Net income (loss)	\$ (1,001)	\$ 798	\$ (1,036)	\$ (1,632)	\$ 40	\$ 2,190	\$ 271	\$ (1,632)
Average								
Total loans and leases	\$ 930,255	n/m	\$ 213,340	\$ 132,599	\$308,764	n/m	\$101,181	\$ 147,666
Total assets ⁽³⁾	2,390,675	\$443,982	228,384	236,200	405,178	\$633,909	239,113	n/m
Total deposits	989,295	418,511	n/m	n/m	214,286	n/m	214,994	108,244
Allocated equity	255,983	23,874	41,037	24,669	61,327	43,739	19,258	42,079
Period end								
Total loans and leases	\$ 914,266	n/m	\$ 207,727	\$ 134,255	\$300,814	n/m	\$ 99,307	\$ 145,856
Total assets ⁽³⁾	2,251,043	\$442,274	223,980	234,842	381,041	\$588,641	249,110	n/m
Total deposits	974,899	416,949	n/m	n/m	210,211	n/m	220,482	94,573
Second Quarter 2009								
	Total Corporation	Deposits	Global Card Services ⁽¹⁾	Home Loans & Insurance	Global Banking	Global Markets	GWIM	All Other ⁽¹⁾
Net interest income ⁽²⁾	\$ 11,942	\$ 1,741	\$ 5,052	\$ 1,196	\$ 2,768	\$ 1,515	\$ 1,292	\$ (1,622)
Noninterest income	21,144	1,749	2,287	3,264	5,960	2,968	2,878	2,038
Total revenue, net of interest expense	33,086	3,490	7,339	4,460	8,728	4,483	4,170	416
Provision for credit losses	13,375	96	7,741	2,726	2,584	(1)	238	(9)
Noninterest expense	17,020	2,637	1,977	2,828	2,292	2,570	3,297	1,419
Income (loss) before income taxes	2,691	757	(2,379)	(1,094)	3,852	1,914	635	(994)
Income tax expense (benefit) ⁽²⁾	(533)	248	(762)	(370)	1,358	524	206	(1,737)
Net income (loss)	\$ 3,224	\$ 509	\$ (1,617)	\$ (724)	\$ 2,494	\$ 1,390	\$ 429	\$ 743
Average								
Total loans and leases	\$ 966,105	n/m	\$ 220,365	\$ 131,509	\$323,217	n/m	\$101,748	\$ 159,144
Total assets ⁽³⁾	2,420,317	\$440,804	236,016	232,361	389,496	\$656,331	237,442	n/m
Total deposits	974,892	415,501	n/m	n/m	203,917	n/m	215,383	104,382
Allocated equity	242,867	23,576	42,118	15,827	61,306	31,034	18,702	50,304
Period end								
Total loans and leases	\$ 942,248	n/m	\$ 215,904	\$ 131,120	\$314,512	n/m	\$100,878	\$ 153,010
Total assets ⁽³⁾	2,254,394	\$446,650	231,987	234,388	382,594	\$572,702	233,662	n/m
Total deposits	970,742	421,648	n/m	n/m	208,098	n/m	207,581	99,495
Third Quarter 2008								
	Total Corporation	Deposits	Global Card Services ⁽¹⁾	Home Loans & Insurance	Global Banking	Global Markets	GWIM	All Other ⁽¹⁾
Net interest income ⁽²⁾	\$ 11,920	\$ 2,892	\$ 4,930	\$ 1,135	\$ 2,748	\$ 1,286	\$ 1,271	\$ (2,342)
Noninterest income	7,979	1,833	2,823	2,339	1,536	(1,125)	299	274
Total revenue, net of interest expense	19,899	4,725	7,753	3,474	4,284	161	1,570	(2,068)
Provision for credit losses	6,450	98	5,602	818	802	(24)	150	(996)
Noninterest expense	11,660	2,098	2,405	2,741	1,849	1,120	1,286	161
Income (loss) before income taxes	1,789	2,529	(254)	(85)	1,633	(935)	134	(1,233)
Income tax expense (benefit) ⁽²⁾	612	954	(87)	(31)	609	(347)	54	(540)
Net income (loss)	\$ 1,177	\$ 1,575	\$ (167)	\$ (54)	\$ 1,024	\$ (588)	\$ 80	\$ (693)
Average								
Total loans and leases	\$ 946,914	n/m	\$ 239,951	\$ 122,034	\$320,813	n/m	\$ 88,255	\$ 146,305
Total assets ⁽³⁾	1,905,691	\$393,400	261,798	179,998	385,111	\$430,539	173,505	n/m
Total deposits	857,845	377,778	n/m	n/m	177,668	n/m	162,192	104,370
Allocated equity	166,454	24,088	39,008	16,236	50,558	12,127	11,677	12,760
Period end								
Total loans and leases	\$ 942,676	n/m	\$ 235,998	\$ 122,975	\$326,970	n/m	\$ 89,004	\$ 146,365
Total assets ⁽³⁾	1,831,177	\$397,651	256,885	178,956	397,645	\$350,326	180,499	n/m
Total deposits	874,051	381,811	n/m	n/m	195,486	n/m	167,426	99,003

(1) Global Card Services is presented on a managed basis with a corresponding offset recorded in All Other.

(2) Fully taxable-equivalent basis

(3) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Year-to-Date Results by Business Segment

(Dollars in millions)

Nine Months Ended September 30, 2009								
	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Banking	Global Markets	GWIM	All Other (1)
Net interest income (2)	\$ 36,514	\$ 5,382	\$ 15,312	\$ 3,691	\$ 8,378	\$ 4,870	\$ 4,280	\$ (5,399)
Noninterest income	59,017	5,178	6,869	9,410	9,722	12,366	8,326	7,146
Total revenue, net of interest expense	95,531	10,560	22,181	13,101	18,100	17,236	12,606	1,747
Provision for credit losses	38,460	289	23,157	8,995	6,772	148	1,007	(1,908)
Noninterest expense	50,328	7,318	6,024	8,519	7,131	7,962	9,747	3,627
Income (loss) before income taxes	6,743	2,953	(7,000)	(4,413)	4,197	9,126	1,852	28
Income tax expense (benefit) (2)	273	1,041	(2,473)	(1,563)	1,494	3,099	650	(1,975)
Net income (loss)	\$ 6,470	\$ 1,912	\$ (4,527)	\$ (2,850)	\$ 2,703	\$ 6,027	\$ 1,202	\$ 2,003
Average								
Total loans and leases	\$ 963,260	n/m	\$ 220,666	\$ 129,910	\$320,904	n/m	\$104,454	\$ 158,721
Total assets (3)	2,442,905	\$428,945	236,937	229,321	387,725	\$664,690	251,512	n/m
Total deposits	976,182	403,587	n/m	n/m	205,285	n/m	226,967	106,944
Allocated equity	242,638	23,646	41,177	18,337	59,993	34,121	18,368	46,996
Period end								
Total loans and leases	\$ 914,266	n/m	\$ 207,727	\$ 134,255	\$300,814	n/m	\$ 99,307	\$ 145,856
Total assets (3)	2,251,043	\$442,274	223,980	234,842	381,041	\$588,641	249,110	n/m
Total deposits	974,899	416,949	n/m	n/m	210,211	n/m	220,482	94,573

Nine Months Ended September 30, 2008								
	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Banking	Global Markets	GWIM	All Other (1)
Net interest income (2)	\$ 33,148	\$ 7,999	\$ 14,279	\$ 2,305	\$ 7,641	\$ 3,618	\$ 3,449	\$ (6,143)
Noninterest income	24,848	5,183	8,923	3,753	5,096	(2,894)	2,370	2,417
Total revenue, net of interest expense	57,996	13,182	23,202	6,058	12,737	724	5,819	(3,726)
Provision for credit losses	18,290	293	14,314	4,664	1,728	(63)	512	(3,158)
Noninterest expense	30,582	6,566	6,980	4,211	5,505	2,802	3,841	677
Income (loss) before income taxes	9,124	6,323	1,908	(2,817)	5,504	(2,015)	1,466	(1,245)
Income tax expense (benefit) (2)	3,327	2,374	664	(1,042)	2,064	(752)	553	(534)
Net income (loss)	\$ 5,797	\$ 3,949	\$ 1,244	\$ (1,775)	\$ 3,440	\$ (1,263)	\$ 913	\$ (711)
Average								
Total loans and leases	\$ 900,574	n/m	\$ 237,817	\$ 100,237	\$314,031	n/m	\$ 87,162	\$ 132,615
Total assets (3)	1,808,765	\$374,234	260,475	128,333	377,832	\$440,311	166,013	n/m
Total deposits	810,663	350,765	n/m	n/m	170,162	n/m	156,762	\$ 104,143
Allocated equity	160,890	24,429	38,814	7,515	49,547	11,937	11,674	16,974
Period end								
Total loans and leases	\$ 942,676	n/m	\$ 235,998	\$ 122,975	\$326,970	n/m	\$ 89,004	\$ 146,365
Total assets (3)	1,831,177	\$397,651	256,885	178,956	397,645	\$350,326	180,499	n/m
Total deposits	874,051	381,811	n/m	n/m	195,486	n/m	167,426	99,003

(1) Global Card Services is presented on a managed basis with a corresponding offset recorded in All Other.

(2) Fully taxable-equivalent basis

(3) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Deposits Segment Results ⁽¹⁾

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008
	2009	2008					
Net interest income ⁽²⁾	\$ 5,382	\$ 7,999	\$ 1,740	\$ 1,741	\$ 1,901	\$ 2,971	\$ 2,892
Noninterest income:							
Service charges	5,156	5,125	1,906	1,748	1,502	1,675	1,820
All other income	22	58	20	1	1	11	13
Total noninterest income	5,178	5,183	1,926	1,749	1,503	1,686	1,833
Total revenue, net of interest expense	10,560	13,182	3,666	3,490	3,404	4,657	4,725
Provision for credit losses	289	293	102	96	91	107	98
Noninterest expense	7,318	6,566	2,336	2,637	2,345	2,215	2,098
Income before income taxes	2,953	6,323	1,228	757	968	2,335	2,529
Income tax expense ⁽²⁾	1,041	2,374	430	248	363	772	954
Net income	\$ 1,912	\$ 3,949	\$ 798	\$ 509	\$ 605	\$ 1,563	\$ 1,575
Net interest yield ⁽²⁾	1.79 %	3.10 %	1.66 %	1.69 %	2.05 %	3.22 %	3.13 %
Return on average equity	10.81	21.59	13.26	8.66	10.44	25.39	26.01
Efficiency ratio ⁽²⁾	69.30	49.82	63.72	75.54	68.91	47.58	44.41

Balance sheet

Average							
Total earning assets ⁽³⁾	\$ 402,318	\$ 344,312	\$ 417,095	\$ 414,200	\$ 375,199	\$ 366,661	\$ 367,824
Total assets ⁽³⁾	428,945	374,234	443,982	440,804	401,584	393,463	393,400
Total deposits	403,587	350,765	418,511	415,501	376,285	377,987	377,778
Allocated equity	23,646	24,429	23,874	23,576	23,484	24,493	24,088
Period end							
Total earning assets ⁽³⁾	\$ 415,508	\$ 370,507	\$ 415,508	\$ 420,465	\$ 389,435	\$ 363,334	\$ 370,507
Total assets ⁽³⁾	442,274	397,651	442,274	446,650	415,765	390,487	397,651
Total deposits	416,949	381,811	416,949	421,648	390,245	375,763	381,811

(1) Deposits includes the net impact of migrating customers and their related deposit balances between Global Wealth & Investment Management (GWIM) and Deposits. After migration, the associated net interest income, service charges and noninterest expense are recorded in the appropriate segment.

(2) Fully taxable-equivalent basis

(3) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

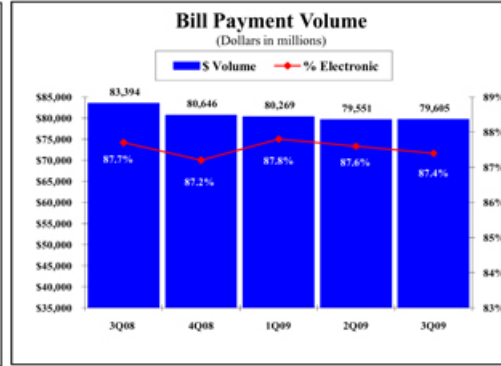
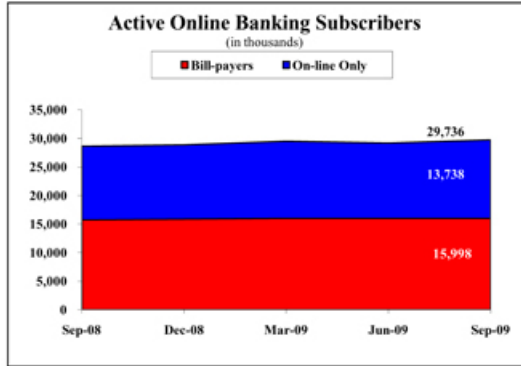
Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Deposits Key Indicators

(Dollars in millions, except as noted)

	Nine Months Ended September 30		Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008
	2009	2008					
Average deposit balances							
Checking	\$ 132,586	\$ 126,208	\$ 136,603	\$ 135,356	\$ 125,679	\$ 124,212	\$ 125,417
Savings	31,485	29,437	32,374	32,488	29,564	28,687	29,392
MMS	89,438	71,870	98,659	91,275	78,154	80,391	80,041
CDs and IRAs	146,823	120,138	147,844	152,828	139,708	141,499	139,185
Foreign and other	3,255	3,112	3,031	3,554	3,180	3,198	3,743
Total average deposit balances	\$ 403,587	\$ 350,765	\$ 418,511	\$ 415,501	\$ 376,285	\$ 377,987	\$ 377,778
Total balances migrated to (from) <i>GWIM</i>	\$ (43,400)	\$ 15,934	\$ (2,920)	\$ (34,340)	\$ (6,140)	\$ 4,542	\$ 3,272
Deposit spreads (excludes noninterest costs)							
Checking	4.06 %	4.22 %	3.93 %	4.07 %	4.18 %	4.25 %	4.23 %
Savings	3.86	3.80	3.83	3.87	3.89	3.82	3.80
MMS	0.36	1.32	0.58	0.55	(0.14)	0.91	1.15
CDs and IRAs	0.04	0.34	(0.01)	0.05	0.09	0.26	0.14
Foreign and other	3.62	3.69	3.46	3.68	3.72	3.60	3.81
Total deposit spreads	1.74	2.23	1.72	1.78	1.71	1.99	2.01
Net new retail checking (units in thousands)	433	2,054	39	176	218	130	823
Online banking (end of period)							
Active accounts (units in thousands)	29,736	28,636	29,736	29,196	29,515	28,854	28,636
Active billpay accounts (units in thousands)	15,998	15,732	15,998	16,000	16,031	15,861	15,732



Bank of America has the largest active online banking customer base with 29.7 million subscribers.

Bank of America uses a strict Active User standard - customers must have used our online services within the last 90 days.

16.0 million active bill pay users paid \$79.6 billion worth of bills this quarter. The number of customers who sign up and use Bank of America's Bill Pay Service continues to surpass that of any other financial institution.

Currently, approximately 330 companies are presenting 39.1 million e-bills per quarter.

Certain prior period amounts have been reclassified to conform to the current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.
This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Global Card Services Segment Results ⁽¹⁾

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008
	2009	2008					
Net interest income ⁽²⁾	\$ 15,312	\$ 14,279	\$ 4,995	\$ 5,052	\$ 5,265	\$ 5,310	\$ 4,930
Noninterest income:							
Card income	6,462	7,564	2,183	2,164	2,115	2,469	2,289
All other income	407	1,359	149	123	135	239	534
Total noninterest income	6,869	8,923	2,332	2,287	2,250	2,708	2,823
Total revenue, net of interest expense	22,181	23,202	7,327	7,339	7,515	8,018	7,753
Provision for credit losses ⁽³⁾	23,157	14,314	6,975	7,741	8,441	5,851	5,602
Noninterest expense	6,024	6,980	1,968	1,977	2,079	2,179	2,405
Income (loss) before income taxes	(7,000)	1,908	(1,616)	(2,379)	(3,005)	(12)	(254)
Income tax expense (benefit) ⁽²⁾	(2,473)	664	(580)	(762)	(1,131)	(3)	(87)
Net income (loss)	\$ (4,527)	\$ 1,244	\$ (1,036)	\$ (1,617)	\$ (1,874)	\$ (9)	\$ (167)
Net interest yield ⁽²⁾	9.29	% 8.01	9.30	% 9.20	% 9.35	% 9.05	% 8.16
Return on average equity	n/m	4.28	n/m	n/m	n/m	n/m	n/m
Efficiency ratio ⁽²⁾	27.16	30.09	26.87	26.94	27.66	27.18	31.03
Balance sheet							
Average							
Total loans and leases	\$ 220,666	\$ 237,817	\$ 213,340	\$ 220,365	\$ 228,461	\$ 233,427	\$ 239,951
Total earning assets	220,466	238,204	212,976	220,133	228,460	233,513	240,298
Total assets	236,937	260,475	228,384	236,016	246,610	253,455	261,798
Allocated equity	41,177	38,814	41,037	42,118	40,370	40,294	39,008
Period end							
Total loans and leases	\$ 207,727	\$ 235,998	\$ 207,727	\$ 215,904	\$ 221,984	\$ 233,040	\$ 235,998
Total earning assets	207,520	236,157	207,520	215,633	221,794	233,094	236,157
Total assets	223,980	256,885	223,980	231,987	238,410	252,683	256,885

(1) Presented on a managed basis. (See Exhibit A: Non-GAAP Reconciliations - Global Card Services - Reconciliation on page 44).

(2) Fully taxable-equivalent basis

(3) Represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

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This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Global Card Services Key Indicators

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008
	2009	2008					
Credit Card Data (1)							
Loans							
Average							
Held credit card outstandings	\$ 72,417	\$ 79,081	\$ 70,940	\$ 70,546	\$ 75,818	\$ 82,117	\$ 80,489
Securitization impact	100,727	106,177	97,520	102,046	102,672	99,116	105,919
Managed credit card outstandings	\$ 173,144	\$ 185,258	\$ 168,460	\$ 172,592	\$ 178,490	\$ 181,233	\$ 186,408
Period end							
Held credit card outstandings	\$ 70,206	\$ 81,350	\$ 70,206	\$ 69,377	\$ 67,960	\$ 81,274	\$ 81,350
Securitization impact	94,328	102,048	94,328	100,438	105,392	100,960	102,048
Managed credit card outstandings	\$ 164,534	\$ 183,398	\$ 164,534	\$ 169,815	\$ 173,352	\$ 182,234	\$ 183,398
Credit Quality							
Charge-offs \$							
Held net charge-offs	\$ 5,845	\$ 3,306	\$ 2,169	\$ 2,064	\$ 1,612	\$ 1,406	\$ 1,242
Securitization impact	8,473	4,813	3,308	2,983	2,182	1,857	1,754
Managed credit card net losses	\$ 14,318	\$ 8,119	\$ 5,477	\$ 5,047	\$ 3,794	\$ 3,263	\$ 2,996
Charge-offs %							
Held net charge-offs	10.79 %	5.58 %	12.13 %	11.74 %	8.62 %	6.82 %	6.14 %
Securitization impact	0.27	0.27	0.77	(0.01)	—	0.34	0.26
Managed credit card net losses	11.06 %	5.85 %	12.90 %	11.73 %	8.62 %	7.16 %	6.40 %
30+ Delinquency \$							
Held delinquency	\$ 5,054	\$ 4,675	\$ 5,054	\$ 5,221	\$ 5,365	\$ 5,324	\$ 4,675
Securitization impact	7,047	6,126	7,047	7,748	8,246	6,844	6,126
Managed delinquency	\$ 12,101	\$ 10,801	\$ 12,101	\$ 12,969	\$ 13,611	\$ 12,168	\$ 10,801
30+ Delinquency %							
Held delinquency	7.20 %	5.75 %	7.20 %	7.53 %	7.90 %	6.55 %	5.75 %
Securitization impact	0.15	0.14	0.15	0.11	(0.05)	0.13	0.14
Managed delinquency	7.35 %	5.89 %	7.35 %	7.64 %	7.85 %	6.68 %	5.89 %
90+ Delinquency \$							
Held delinquency	\$ 2,593	\$ 2,330	\$ 2,593	\$ 2,894	\$ 2,816	\$ 2,565	\$ 2,330
Securitization impact	3,600	2,958	3,600	4,263	4,106	3,185	2,958
Managed delinquency	\$ 6,193	\$ 5,288	\$ 6,193	\$ 7,157	\$ 6,922	\$ 5,750	\$ 5,288
90+ Delinquency %							
Held delinquency	3.69 %	2.87 %	3.69 %	4.17 %	4.14 %	3.16 %	2.87 %
Securitization impact	0.07	0.01	0.07	0.04	(0.15)	—	0.01
Managed delinquency	3.76 %	2.88 %	3.76 %	4.21 %	3.99 %	3.16 %	2.88 %
Other Global Card Services Key Indicators							
Managed credit card data							
Gross interest yield	11.40 %	11.63 %	11.18 %	11.33 %	11.68 %	11.87 %	11.52 %
Risk adjusted margin	2.06	6.60	0.26	1.28	4.56	6.38	6.67
New account growth (in thousands)	3,201	7,044	1,014	957	1,230	1,432	1,765
Purchase volumes	\$ 153,031	\$ 186,940	\$ 53,031	\$ 51,944	\$ 48,056	\$ 56,585	\$ 62,662
Debit Card Data							
Debit purchase volumes	\$ 161,055	\$ 157,581	\$ 54,764	\$ 55,158	\$ 51,133	\$ 52,925	\$ 53,252

(1) Credit Card includes U.S., Europe and Canada consumer credit card. Does not include business card, debit card and consumer lending.

Certain prior period amounts have been reclassified to conform to the current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Home Loans & Insurance Segment Results

(Dollars in millions; except as noted)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2009	2008	2009	2009	2009	2008	2008
Net interest income (1)	\$ 3,691	\$ 2,305	\$ 1,309	\$ 1,196	\$ 1,186	\$ 1,006	\$ 1,135
Noninterest income:							
Mortgage banking income	7,505	2,819	1,424	2,661	3,420	1,603	1,755
Insurance income	1,728	770	594	553	581	646	569
All other income	177	164	84	50	43	(2)	15
Total noninterest income	9,410	3,753	2,102	3,264	4,044	2,247	2,339
Total revenue, net of interest expense	13,101	6,058	3,411	4,460	5,230	3,253	3,474
Provision for credit losses	8,995	4,664	2,897	2,726	3,372	1,623	818
Noninterest expense	8,519	4,211	3,041	2,828	2,650	2,752	2,741
Loss before income taxes	(4,413)	(2,817)	(2,527)	(1,094)	(792)	(1,122)	(85)
Income tax benefit (1)	(1,563)	(1,042)	(895)	(370)	(298)	(415)	(31)
Net loss	\$ (2,850)	\$ (1,775)	\$ (1,632)	\$ (724)	\$ (494)	\$ (707)	\$ (54)
Net interest yield (1)	2.55 %	2.68 %	2.59 %	2.43 %	2.63 %	2.31 %	3.05 %
Efficiency ratio (1)	65.03	69.51	89.19	63.38	50.68	84.58	78.90
Balance sheet							
Average							
Total loans and leases	\$129,910	\$100,237	\$132,599	\$131,509	\$125,544	\$122,065	\$122,034
Total earning assets	193,802	115,076	200,539	197,758	182,915	173,152	148,209
Total assets	229,321	128,333	236,200	232,361	219,215	204,826	179,998
Allocated equity	18,337	7,515	24,669	15,827	14,403	15,477	16,236
Period end							
Total loans and leases	\$134,255	\$122,975	\$134,255	\$131,120	\$131,332	\$122,947	\$122,975
Total earning assets	197,666	167,338	197,666	197,528	184,136	175,609	167,338
Total assets	234,842	178,956	234,842	234,388	221,547	205,046	178,956
Period end (in billions)							
Mortgage servicing portfolio (2)	\$ 2,148.3	\$ 2,026.2	\$ 2,148.3	\$ 2,111.9	\$ 2,112.8	\$ 2,057.3	\$ 2,026.2

(1) Fully taxable-equivalent basis

(2) Servicing of residential mortgage loans, home equity lines of credit, home equity loans and discontinued real estate mortgage loans.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Home Loans & Insurance Key Indicators

(Dollars in millions, except as noted)

	Nine Months Ended September 30											
	2009	2008										
Mortgage servicing rights at fair value rollforward:												
Beginning balance	\$ 12,733	\$ 3,053	\$ 18,535	\$ 14,096	\$ 12,733	\$ 20,811	\$ 4,250					
Countrywide balance, July 1, 2008	—	17,188	—	—	—	—	17,188					
Merrill Lynch balance, January 1, 2009	209	—	—	—	209	—	—					
Additions	4,693	1,910	1,738	1,706	1,249	677	875					
Impact of customer payments	(2,888)	(1,855)	(906)	(797)	(1,185)	(1,458)	(1,425)					
Other changes in MSR	2,792	515	(1,828)	3,530	1,090	(7,297)	(77)					
Ending balance	\$ 17,539	\$ 20,811	\$ 17,539	\$ 18,535	\$ 14,096	\$ 12,733	\$ 20,811					
Capitalized mortgage servicing rights (% of loans serviced)	102	126	102	109	83	77	126	bps	bps	bps	bps	bps
Mortgage loans serviced for investors (in billions)	\$ 1,726	\$ 1,654	\$ 1,726	\$ 1,703	\$ 1,699	\$ 1,654	\$ 1,654					
Loan production:												
Home Loans & Insurance												
First mortgage	\$ 273,473	\$ 86,184	\$ 90,319	\$ 104,082	\$ 79,072	\$ 42,761	\$ 49,625					
Home equity	8,130	28,078	2,287	2,920	2,923	3,920	5,260					
Total Corporation												
First mortgage	291,517	95,899	95,654	110,645	85,218	44,611	51,539					
Home equity	10,427	35,163	2,739	3,650	4,038	5,326	7,022					
Mortgage banking income												
Production income	\$ 4,435	\$ 1,428	\$ 1,110	\$ 1,675	\$ 1,650	\$ 691	\$ 749					
Servicing income:												
Servicing fees and ancillary income	4,635	2,041	1,600	1,514	1,521	1,487	1,526					
Impact of customer payments	(2,888)	(1,855)	(906)	(797)	(1,185)	(1,458)	(1,425)					
Fair value changes of MSRs, net of economic hedge results	925	1,123	(519)	143	1,301	783	823					
Other servicing-related revenue	398	82	139	126	133	100	82					
Total net servicing income	3,070	1,391	314	986	1,770	912	1,006					
Total Home Loans & Insurance mortgage banking income	7,505	2,819	1,424	2,661	3,420	1,603	1,755					
Other business segment mortgage banking income (loss)	(366)	(255)	(126)	(134)	(106)	(80)	(81)					
Total consolidated mortgage banking income	\$ 7,139	\$ 2,564	\$ 1,298	\$ 2,527	\$ 3,314	\$ 1,523	\$ 1,674					

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Global Banking Segment Results

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2009	2008	2009	2009	2009	2008	2008
Net interest income (1)	\$ 8,378	\$ 7,641	\$ 2,784	\$ 2,768	\$ 2,826	\$ 3,114	\$ 2,748
Noninterest income:							
Service charges	2,913	2,420	1,050	914	949	814	826
Investment banking income	2,040	956	604	793	643	415	241
All other income (loss)	4,769	1,720	232	4,253	284	(284)	469
Total noninterest income	9,722	5,096	1,886	5,960	1,876	945	1,536
Total revenue, net of interest expense	18,100	12,737	4,670	8,728	4,702	4,059	4,284
Provision for credit losses	6,772	1,728	2,340	2,584	1,848	1,402	802
Noninterest expense	7,131	5,505	2,258	2,292	2,581	1,179	1,849
Income before income taxes	4,197	5,504	72	3,852	273	1,478	1,633
Income tax expense (1)	1,494	2,064	32	1,358	104	446	609
Net income	\$ 2,703	\$ 3,440	\$ 40	\$ 2,494	\$ 169	\$ 1,032	\$ 1,024
Net interest yield (1)	3.39	% 3.18	% 3.18	% 3.34	% 3.36	% 3.63	% 3.34
Return on average equity	6.02	9.27	0.26	16.32	1.19	7.65	8.06
Efficiency ratio (1)	39.40	43.22	48.35	26.25	54.90	29.05	43.15

Balance sheet

	Average		Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008
	2009	2008					
Total loans and leases	\$320,904	\$314,031	\$308,764	\$323,217	\$330,974	\$331,115	\$320,813
Total earning assets	330,464	320,495	347,202	332,591	341,124	341,456	327,520
Total assets	387,725	377,832	405,178	389,496	398,014	397,556	385,111
Total deposits	205,285	170,162	214,286	203,917	197,468	199,465	177,668
Allocated equity	59,993	49,547	61,327	61,306	57,301	53,667	50,558
Total loans and leases	\$300,814	\$326,970	\$300,814	\$314,512	\$323,407	\$328,574	\$326,970
Total earning assets	324,965	338,408	324,965	323,745	333,228	338,915	338,408
Total assets	381,041	397,645	381,041	382,594	388,534	394,541	397,645
Total deposits	210,211	195,486	210,211	208,098	196,359	215,519	195,486

(1) Fully taxable-equivalent basis

Components of Investment Banking Income

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2009	2008	2009	2009	2009	2008	2008
Investment banking income							
Advisory (1)	\$ 807	\$ 362	\$ 186	\$ 292	\$ 329	\$ 184	\$ 109
Debt issuance	2,319	1,160	720	944	655	379	332
Equity issuance	1,071	400	406	508	157	224	50
Total Global Markets and Investment Banking	4,197	1,922	1,312	1,744	1,141	787	491
Other (2)	(242)	(277)	(58)	(98)	(86)	(169)	(17)
Total investment banking income	\$ 3,955	\$ 1,645	\$ 1,254	\$ 1,646	\$ 1,055	\$ 618	\$ 474

(1) Advisory includes fees on debt and equity advisory and merger and acquisitions.

(2) Represents the offset to fees paid on the Corporation's transactions.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Global Banking Key Indicators

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2009	2008	2009	2009	2009	2008	2008
Global Banking revenue, net of interest expense							
Global commercial banking	\$ 12,382	\$ 8,501	\$ 2,905	\$ 6,691	\$ 2,786	\$ 2,861	\$ 2,864
Global corporate and investment banking	5,718	4,236	1,765	2,037	1,916	1,198	1,420
Total revenue, net of interest expense (1)	\$ 18,100	\$ 12,737	\$ 4,670	\$ 8,728	\$ 4,702	\$ 4,059	\$ 4,284
Global Banking revenue, net of interest expense - by service segment							
Business lending	\$ 7,091	\$ 6,011	\$ 2,303	\$ 2,353	\$ 2,435	\$ 2,210	\$ 2,024
Treasury services	9,171	6,325	1,798	5,540	1,833	2,198	2,162
Investment banking related (2)	1,838	401	569	835	434	(349)	98
Total revenue, net of interest expense (1)	\$ 18,100	\$ 12,737	\$ 4,670	\$ 8,728	\$ 4,702	\$ 4,059	\$ 4,284
Global Banking average deposit balances							
Global commercial banking	\$ 126,631	\$ 105,082	\$ 132,766	\$ 127,133	\$ 119,853	\$ 118,415	\$ 107,142
Global corporate and investment banking	78,654	65,080	81,520	76,784	77,615	81,050	70,526
Total	\$ 205,285	\$ 170,162	\$ 214,286	\$ 203,917	\$ 197,468	\$ 199,465	\$ 177,668
Interest-bearing	\$ 82,013	\$ 87,384	\$ 80,509	\$ 79,059	\$ 86,537	\$ 100,259	\$ 89,217
Noninterest-bearing	123,272	82,778	133,777	124,858	110,931	99,206	88,451
Total	\$ 205,285	\$ 170,162	\$ 214,286	\$ 203,917	\$ 197,468	\$ 199,465	\$ 177,668
Global Banking loan spreads							
Global commercial banking	1.95 %	1.74 %	2.06 %	1.96 %	1.83 %	1.85 %	1.74 %
Global corporate and investment banking	1.57	0.69	1.62	1.45	1.64	1.18	0.73
Provision for credit losses							
Global commercial banking	\$ 5,443	\$ 1,601	\$ 1,899	\$ 1,992	\$ 1,552	\$ 1,036	\$ 671
Global corporate and investment banking	1,329	127	441	592	296	366	131
Total provision for credit losses	\$ 6,772	\$ 1,728	\$ 2,340	\$ 2,584	\$ 1,848	\$ 1,402	\$ 802
Credit quality (3,4)							
Reservable utilized criticized exposure							
Global commercial banking	\$ 41,274	\$ 23,020	\$ 41,274	\$ 38,513	\$ 33,465	\$ 27,225	\$ 23,020
	18.81 %	9.93 %	18.81 %	16.82 %	14.36 %	11.63 %	9.93 %
Global corporate and investment banking	\$ 12,138	\$ 5,782	\$ 12,138	\$ 11,861	\$ 9,995	\$ 7,292	\$ 5,782
	11.20 %	4.63 %	11.20 %	10.44 %	8.45 %	5.91 %	4.63 %
Total reservable utilized criticized exposure	\$ 53,412	\$ 28,802	\$ 53,412	\$ 50,374	\$ 43,460	\$ 34,517	\$ 28,802
	16.29 %	8.07 %	16.29 %	14.70 %	12.37 %	9.66 %	8.07 %
Nonperforming assets							
Global commercial banking	\$ 10,252	\$ 4,335	\$ 10,252	\$ 9,510	\$ 8,077	\$ 5,643	\$ 4,335
	4.84 %	1.93 %	4.84 %	4.31 %	3.60 %	2.50 %	1.93 %
Global corporate and investment banking	\$ 1,388	\$ 444	\$ 1,388	\$ 1,314	\$ 879	\$ 736	\$ 444
	1.55 %	0.43 %	1.55 %	1.40 %	0.88 %	0.71 %	0.43 %
Total nonperforming assets	\$ 11,640	\$ 4,779	\$ 11,640	\$ 10,824	\$ 8,956	\$ 6,379	\$ 4,779
	3.86 %	1.46 %	3.86 %	3.44 %	2.77 %	1.94 %	1.46 %
Average loans and leases by product							
Commercial - domestic	\$ 164,161	\$ 160,316	\$ 153,493	\$ 164,673	\$ 174,548	\$ 175,260	\$ 163,886
Commercial real estate	63,343	59,800	62,883	64,609	62,532	61,395	60,196
Commercial lease financing	24,221	24,376	24,140	24,208	24,316	24,324	24,574
Commercial - foreign	26,253	27,346	24,890	27,051	26,840	28,546	28,429
Direct/Indirect consumer	41,488	40,444	42,022	41,233	41,201	40,144	42,205
Other	1,438	1,749	1,336	1,443	1,537	1,446	1,523
Total average loans and leases	\$ 320,904	\$ 314,031	\$ 308,764	\$ 323,217	\$ 330,974	\$ 331,115	\$ 320,813
(1) Total Global Banking revenue, net of interest expense	\$ 18,100	\$ 12,737	\$ 4,670	\$ 8,728	\$ 4,702	\$ 4,059	\$ 4,284
Less: Fair value option revenue share	266	(8)	162	242	(138)	(291)	(13)
Less: Impact of credit mitigation	(233)	88	(112)	(121)	—	221	24
Global banking revenues, net of interest expense excluding fair value option revenue share and credit mitigation	\$ 18,067	\$ 12,657	\$ 4,620	\$ 8,607	\$ 4,840	\$ 4,129	\$ 4,273

(2) Includes revenue and loss sharing with Global Markets for certain activities and positions.

(3) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure is on an end-of-period basis and is also shown as a percentage of total reservable commercial utilized credit exposure, including loans and leases, standby letters of credit, financial guarantees, commercial letters of credit and bankers' acceptances.

(4) Nonperforming assets are on an end-of-period basis and defined as nonperforming loans and leases plus foreclosed properties. The nonperforming ratio is nonperforming assets divided by commercial loans and leases plus commercial foreclosed properties.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Investment Banking Product Rankings

	Nine months ended September 30, 2009			
	Global		U.S.	
	Product Ranking	Market Share %	Product Ranking	Market Share %
High-yield corporate debt	1	15.0	1	17.6
Leveraged loans	1	14.3	1	21.5
Mortgage-backed securities	1	15.0	1	17.0
Asset-backed securities	2	14.8	2	18.2
Convertible debt	6	6.3	2	13.4
Common stock underwriting	5	5.9	4	11.4
Investment grade corporate debt	4	5.7	3	13.9
Syndicated loans	2	7.3	2	21.0
Net investment banking revenue	3	6.5	2	11.3
Announced mergers and acquisitions	6	16.1	5	26.0
Equity capital markets	5	6.0	4	11.8
Debt capital markets	4	6.0	2	12.4

Source: Dealogic data. Rankings based on deal volumes except for investment banking revenue rankings which reflect fees. Mergers and acquisition fees included in investment banking revenues reflect 10 percent fee credit at announcement and 90 percent fee credit at completion as per Dealogic. Mergers and acquisitions volume rankings are for announced transactions and provide credit only to the investment bank advising the parent company that is domiciled within that region. Each advisor receives full credit for the deal amount unless advising a minority stakeholder.

Highlights

Global top 3 rankings in:

High-yield corporate debt	Asset-backed securities
Leveraged loans	Syndicated loans
Mortgage-backed securities	Net investment banking revenue

U.S. top 3 rankings in:

High-yield corporate debt	Investment grade corporate debt
Leveraged loans	Syndicated loans
Mortgage-backed securities	Net investment banking revenue
Asset-backed securities	Debt capital markets
Convertible debt	

Figures above include self-led transactions. Excluding self-led deals, global and U.S. asset-backed securities rankings were #1, U.S. investment grade corporate debt ranking was #2, global net investment banking revenue ranking was #3, and U.S. announced mergers and acquisitions ranking was #5, according to Dealogic data.

Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition.
This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Global Markets Segment Results

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008
	2009	2008					
Net interest income (1)	\$ 4,870	\$ 3,618	\$ 1,462	\$ 1,515	\$ 1,893	\$ 1,532	\$ 1,286
Noninterest income:							
Investment and brokerage services	1,978	601	562	832	584	150	195
Investment banking income	1,940	966	635	820	485	371	251
Trading account profits (losses)	10,314	(1,918)	3,380	2,014	4,920	(3,891)	(499)
All other income (loss)	(1,866)	(2,543)	(212)	(698)	(956)	(2,717)	(1,072)
Total noninterest income (loss)	12,366	(2,894)	4,365	2,968	5,033	(6,087)	(1,125)
Total revenue, net of interest expense	17,236	724	5,827	4,483	6,926	(4,555)	161
Provision for credit losses	148	(63)	98	(1)	51	13	(24)
Noninterest expense	7,962	2,802	2,328	2,570	3,064	1,105	1,120
Income (loss) before income taxes	9,126	(2,015)	3,401	1,914	3,811	(5,673)	(935)
Income tax expense (benefit) (1)	3,099	(752)	1,211	524	1,364	(2,020)	(347)
Net income (loss)	\$ 6,027	\$ (1,263)	\$ 2,190	\$ 1,390	\$ 2,447	\$ (3,653)	\$ (588)
Return on average equity	23.62	% n/m	19.87	% 17.96	% 36.21	% n/m	n/m
Efficiency ratio (1)	46.20	n/m	39.96	57.33	44.23	n/m	n/m
Sales and trading revenue							
Fixed income, currency and commodities	\$ 11,511	\$ (1,800)	\$ 4,041	\$ 2,683	\$ 4,787	\$ (5,823)	\$ (654)
Equity income	3,952	760	1,265	1,198	1,489	(17)	176
Total sales and trading revenue (2)	\$ 15,463	\$ (1,040)	\$ 5,306	\$ 3,881	\$ 6,276	\$ (5,840)	\$ (478)
Balance sheet							
Average							
Total trading-related assets (3)	\$512,325	\$345,779	\$495,757	\$504,126	\$537,552	\$315,125	\$347,088
Total market-based earning assets	478,448	377,148	468,999	476,598	489,979	311,582	369,921
Total earning assets	488,603	382,500	476,450	486,062	503,595	317,636	375,009
Total assets	664,690	440,311	633,909	656,331	704,606	390,274	430,539
Allocated equity	34,121	11,937	43,739	31,034	27,409	15,525	12,127
Period end							
Total trading-related assets (3)	\$448,293	\$275,703	\$448,293	\$435,396	\$441,015	\$244,174	\$275,703
Total market-based earning assets	418,931	282,260	418,931	401,334	381,102	237,452	282,260
Total earning assets	425,402	288,107	425,402	409,823	392,425	243,275	288,107
Total assets	588,641	350,326	588,641	572,702	583,607	306,693	350,326
Trading-related assets (average)							
Trading account securities	\$202,096	\$185,083	\$198,336	\$190,523	\$217,640	\$167,463	\$186,455
Reverse repurchases	135,513	56,548	130,664	139,566	136,373	53,193	62,767
Securities borrowed	72,991	69,164	78,605	72,309	67,941	42,580	62,982
Derivative assets	101,725	34,984	88,152	101,728	115,598	51,889	34,884
Total trading-related assets (3)	\$512,325	\$345,779	\$495,757	\$504,126	\$537,552	\$315,125	\$347,088

(1) Fully taxable-equivalent basis

(2) Sales and trading revenue represents total Global Markets revenue, net of interest expense as adjusted by the following items:

Total Global Markets revenue, net of interest expense	\$ 17,236	\$ 724	\$ 5,827	\$ 4,483	\$ 6,926	\$ (4,555)	\$ 161
Investment banking income	(1,940)	(966)	(635)	(820)	(485)	(371)	(251)
Fair value option net interest income	(204)	(93)	(65)	(72)	(67)	(46)	(33)
Revenue (loss) shared	318	(481)	179	269	(130)	(868)	(131)
(Gain) loss on sale of prime brokerage business	53	(224)	—	21	32	—	(224)
Total sales and trading revenue	\$ 15,463	\$ (1,040)	\$ 5,306	\$ 3,881	\$ 6,276	\$ (5,840)	\$ (478)

(3) Includes assets which are not considered earning assets (i.e. derivative assets).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Off-Balance Sheet Special Purpose Entities Liquidity Exposure

(Dollars in millions)

	September 30, 2009		
	VIEs (1)	QSPEs (2)	Total
Commercial paper conduits:			
Multi-seller conduits	\$ 27,024	\$ —	\$ 27,024
Asset acquisition conduits	1,317	—	1,317
Home equity securitizations	—	12,863	12,863
Municipal bond trusts	3,122	6,746	9,868
Collateralized debt obligation vehicles (3)	3,744	—	3,744
Credit-linked note and other vehicles	3,478	—	3,478
Customer conduits	615	—	615
Credit card securitizations	—	1,738	1,738
Total liquidity exposure (4)	\$ 39,300	\$ 21,347	\$ 60,647
	June 30, 2009		
	VIEs (1)	QSPEs (2)	Total
Commercial paper conduits:			
Multi-seller conduits	\$ 34,825	\$ —	\$ 34,825
Asset acquisition conduits	1,391	—	1,391
Home equity securitizations	—	13,377	13,377
Municipal bond trusts	3,545	8,421	11,966
Collateralized debt obligation vehicles (3)	4,749	—	4,749
Credit-linked note and other vehicles	3,976	—	3,976
Customer conduits	669	—	669
Credit card securitizations	—	946	946
Total liquidity exposure (4)	\$ 49,155	\$ 22,744	\$ 71,899

- (1) Variable interest entities (VIEs) are special purpose entities (SPEs) which lack sufficient equity at risk or whose equity investors do not have a controlling financial interest. A VIE is consolidated by the party known as the primary beneficiary that will absorb the majority of the expected losses or expected residual returns of the VIEs or both. For example, an entity that holds a majority of the subordinated debt or equity securities issued by a VIE, or protects other investors from loss through a guarantee or similar arrangement, may have to consolidate the VIE. The assets and liabilities of consolidated VIEs are recorded on the Corporation's balance sheet.
- (2) Qualifying special purposes entities (QSPEs) are SPEs whose activities are strictly limited to holding and servicing financial assets. QSPEs are generally not required to be consolidated by any party. This table includes only those QSPEs to which we have liquidity exposure.
- (3) Represents super senior and non-super senior collateralized debt obligation exposure.
- (4) Merrill Lynch related exposures as of September 30, 2009 and June 30, 2009 includes: \$4.9 billion and \$6.5 billion in municipal bond trusts, \$3.7 billion and \$4.7 billion in collateralized debt obligation vehicles and \$3.5 billion and \$4.0 billion in credit-linked note and other vehicles.

Certain prior period amounts have been reclassified to conform to current period presentation.

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This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Super Senior Collateralized Debt Obligation Exposure

(Dollars in millions)

	September 30, 2009				Total
	Subprime (1)	Purchased Securities	Total Subprime	Non-Subprime (2)	
Unhedged	\$ 994	\$ 968	\$ 1,962	\$ 1,608	\$3,570
Hedged (3)	667	—	667	699	1,366
Total	\$ 1,661	\$ 968	\$ 2,629	\$ 2,307	\$4,936

- (1) Classified as subprime when subprime consumer real estate loans make up at least 35 percent of the ultimate underlying collateral's original net exposure value.
(2) Includes highly-rated collateralized loan obligations and commercial mortgage-backed securities super senior exposure.
(3) Hedged amounts are presented at carrying value before consideration of the insurance.

Credit Default Swaps with Monoline Financial Guarantors

(Dollars in millions)

	September 30, 2009			
	Super Senior CDOs	Other Guaranteed Positions	Total	
Notional	\$ 3,785	\$ 41,045	\$44,830	
Mark-to-market or guarantor receivable	\$ 2,813	\$ 8,500	\$11,313	
Credit valuation adjustment	(1,750)	(4,140)	(5,890)	
Total	\$ 1,063	\$ 4,360	\$ 5,423	
Credit valuation adjustment %	62 %	49 %	52 %	
(Writedowns) gains during the three months ended September 30, 2009	\$ (226)	\$ 795	\$ 569	
(Writedowns) gains during the nine months ended September 30, 2009	(838)	58	(780)	

Certain prior period amounts have been reclassified to conform to current period presentation.

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Bank of America Corporation and Subsidiaries

Unhedged Subprime Super Senior Collateralized Debt Obligation Carrying Values ⁽¹⁾

(Dollars in millions)

	September 30, 2009								
	Subprime Net Exposure	Carrying Value as a Percent of Original Net Exposure	%	Subprime Content of Collateral ⁽²⁾	%	Vintage of Subprime Collateral		%	%
						Percent in 2006/2007 Vintages	Percent in 2005/Prior Vintages		
Mezzanine super senior liquidity commitments	\$ 67	5	%	100	%	84	%	16	%
Other super senior exposure									
High grade	622	22		40		27		73	
Mezzanine	303	17		34		81		19	
CDO-squared	2	3		100		100		—	
Total other super senior	927								
Total super senior	\$ 994	16							
Purchased securities from liquidated CDOs	968	19		34		27		73	
Total	\$ 1,962	17							

(1) Classified as subprime when subprime consumer real estate loans make up at least 35 percent of the ultimate underlying collateral's original net exposure value.

(2) Based on current net exposure value.

Certain prior period amounts have been reclassified to conform to current period presentation.

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This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Global Wealth & Investment Management Segment Results ⁽¹⁾

(Dollars in millions, except as noted)

	Nine Months Ended September 30		Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008
	2009	2008					
Net interest income ⁽²⁾	\$ 4,280	\$ 3,449	\$ 1,330	\$ 1,292	\$ 1,658	\$ 1,348	\$ 1,271
Noninterest income:							
Investment and brokerage services	6,869	3,178	2,328	2,231	2,310	880	1,002
All other income (loss)	1,457	(808)	437	647	373	(237)	(703)
Total noninterest income	8,326	2,370	2,765	2,878	2,683	643	299
Total revenue, net of interest expense	12,606	5,819	4,095	4,170	4,341	1,991	1,570
Provision for credit losses	1,007	512	515	238	254	152	150
Noninterest expense	9,747	3,841	3,169	3,297	3,281	1,069	1,286
Income before income taxes	1,852	1,466	411	635	806	770	134
Income tax expense ⁽²⁾	650	553	140	206	304	255	54
Net income	\$ 1,202	\$ 913	\$ 271	\$ 429	\$ 502	\$ 515	\$ 80
Net interest yield ⁽²⁾	2.62 %	2.94 %	2.54 %	2.53 %	2.75 %	3.03 %	3.08 %
Return on average equity	8.75	10.44	5.61	9.19	11.88	17.40	2.74
Efficiency ratio ⁽²⁾	77.32	66.01	77.38	79.06	75.60	53.70	81.90
Balance sheet							
Average							
Total loans and leases	\$ 104,454	\$ 87,162	\$ 101,181	\$ 101,748	\$ 110,535	\$ 88,876	\$ 88,255
Total earning assets ⁽³⁾	218,767	156,441	207,870	204,521	244,310	177,303	164,051
Total assets ⁽³⁾	251,512	166,013	239,113	237,442	278,413	185,744	173,505
Total deposits	226,967	156,762	214,994	215,383	250,914	172,435	162,192
Allocated equity	18,368	11,674	19,258	18,702	17,120	11,767	11,677
Period end							
Total loans and leases	\$ 99,307	\$ 89,004	\$ 99,307	\$ 100,878	\$ 102,766	\$ 89,401	\$ 89,004
Total earning assets ⁽³⁾	217,937	170,735	217,937	203,110	238,271	179,319	170,735
Total assets ⁽³⁾	249,110	180,499	249,110	233,662	268,557	189,073	180,499
Total deposits	220,482	167,426	220,482	207,581	242,634	176,186	167,426
Client assets							
Assets under management	\$ 739,831	\$ 564,438	\$ 739,831	\$ 705,216	\$ 697,371	\$ 523,159	\$ 564,438
Client brokerage assets ⁽⁴⁾	1,235,483	196,566	1,235,483	1,164,171	1,102,633	172,106	196,566
Assets in custody	269,233	150,575	269,233	252,830	234,361	133,726	150,575
Less: Client brokerage assets and assets in custody included in assets under management	(323,151)	(82,921)	(323,151)	(297,869)	(279,130)	(78,487)	(82,921)
Total net client assets	\$ 1,921,396	\$ 828,658	\$ 1,921,396	\$ 1,824,348	\$ 1,755,235	\$ 750,504	\$ 828,658

(1) GWIM services clients through three primary businesses: Merrill Lynch Global Wealth Management (MLGWM), U.S. Trust, Bank of America Private Wealth Management (U.S. Trust), and Columbia Management (Columbia).

(2) Fully taxable-equivalent basis

(3) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).

(4) Client brokerage assets include non-discretionary brokerage and fee-based assets.

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This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Global Wealth & Investment Management Business Results

(Dollars in millions)

	Three Months Ended September 30, 2009				
	Total	Merrill Lynch Global Wealth Management (1, 2)	U.S. Trust	Columbia Management	Other (3)
Net interest income (4)	\$ 1,330	\$ 1,088	\$ 328	\$ 9	\$ (95)
Noninterest income:					
Investment and brokerage services	2,328	1,542	310	277	199
All other income (loss)	437	397	11	(134)	163
Total noninterest income	2,765	1,939	321	143	362
Total revenue, net of interest expense	4,095	3,027	649	152	267
Provision for credit losses	515	262	253	—	—
Noninterest expense	3,169	2,273	478	228	190
Income (loss) before income taxes	411	492	(82)	(76)	77
Income tax expense (benefit) (4)	140	182	(30)	(28)	16
Net income (loss)	\$ 271	\$ 310	\$ (52)	\$ (48)	\$ 61
Net interest yield (4)	2.54 %	2.52 %	2.48 %	n/m	n/m
Return on average equity	5.61	14.71	n/m	n/m	n/m
Efficiency ratio (4)	77.38	75.15	73.63 %	n/m	n/m
Average - total loans and leases	\$101,181	\$ 48,750	\$ 52,431	n/m	n/m
Average - total deposits	214,994	174,057	39,334	n/m	n/m
Period end - total assets (5)	249,110	194,322	55,574	\$ 3,137	n/m

	Three Months Ended June 30, 2009				
	Total	Merrill Lynch Global Wealth Management (1, 2)	U.S. Trust	Columbia Management	Other (3)
Net interest income (4)	\$ 1,292	\$ 1,050	\$ 339	\$ 10	\$ (107)
Noninterest income:					
Investment and brokerage services	2,231	1,436	331	270	194
All other income	647	468	10	54	115
Total noninterest income	2,878	1,904	341	324	309
Total revenue, net of interest expense	4,170	2,954	680	334	202
Provision for credit losses	238	154	84	—	—
Noninterest expense	3,297	2,408	486	220	183
Income before income taxes	635	392	110	114	19
Income tax expense (benefit) (4)	206	145	41	42	(22)
Net income	\$ 429	\$ 247	\$ 69	\$ 72	\$ 41
Net interest yield (4)	2.53 %	2.47 %	2.56 %	n/m	n/m
Return on average equity	9.19	12.59	5.49	41.03 %	n/m
Efficiency ratio (4)	79.06	81.47	71.45	n/m	n/m
Average - total loans and leases	\$101,748	\$ 48,843	\$ 52,901	n/m	n/m
Average - total deposits	215,383	176,859	38,490	n/m	n/m
Period end - total assets (5)	233,662	183,464	56,738	\$ 2,647	n/m

	Three Months Ended September 30, 2008				
	Total	Merrill Lynch Global Wealth Management (1, 2)	U.S. Trust	Columbia Management	Other
Net interest income (4)	\$ 1,271	\$ 857	\$ 414	\$ —	\$ —
Noninterest income:					
Investment and brokerage services	1,002	241	328	394	39
All other income (loss)	(703)	(56)	(13)	(636)	2
Total noninterest income	299	185	315	(242)	41
Total revenue, net of interest expense	1,570	1,042	729	(242)	41
Provision for credit losses	150	135	15	—	—
Noninterest expense	1,286	454	488	323	21
Income (loss) before income taxes	134	453	226	(565)	20
Income tax expense (benefit) (4)	54	168	84	(209)	11
Net income (loss)	\$ 80	\$ 285	\$ 142	\$ (356)	\$ 9
Net interest yield (4)	3.08 %	2.72 %	3.09 %	n/m	n/m
Return on average equity	2.74	34.82	11.95	n/m	n/m
Efficiency ratio (4)	81.90	43.61	66.98	n/m	n/m
Average - total loans and leases	\$ 88,255	\$ 35,077	\$ 53,175	n/m	n/m
Average - total deposits	162,192	123,528	38,655	n/m	n/m
Period end - total assets (5)	180,499	129,616	57,627	\$ 3,084	n/m

(1) MLGWM includes the net impact of migrating customers, and their related deposit and loan balances, to or from Deposits and Home Loans & Insurance. After migration, the associated net interest income, noninterest income and noninterest expense are recorded in the applicable segment. During the three months ended September 30, 2009 and June 30, 2009, total deposits of \$2.9 billion and \$34.3 billion were migrated to Deposits from MLGWM. During the three months ended September 30, 2008, total deposits of \$3.3 billion were migrated from Deposits to MLGWM. In addition, during the three months ended September 30, 2009, June 30, 2009 and September 30, 2008, total loans of \$2.4 billion, \$3.5 billion and \$148 million, respectively, were migrated to Home Loans & Insurance from MLGWM.

(2) Effective January 1, 2009, as a result of the Merrill Lynch acquisition, we combined Merrill Lynch's wealth management business and our former Premier Banking & Investment business to form MLGWM.

(3) Other includes the results of the Institutional Retirement, Philanthropy & Investments business, the Corporation's approximately 50 percent economic ownership of BlackRock and other miscellaneous items.

(4) Fully taxable-equivalent basis

(5) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

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Bank of America Corporation and Subsidiaries
Global Wealth & Investment Management Business Results

(Dollars in millions)

	Nine Months Ended September 30, 2009				
	Total	Merrill Lynch Global Wealth Management (1,2)	U.S. Trust	Columbia Management	Other (3)
Net interest income (4)	\$ 4,280	\$ 3,533	\$ 1,026	\$ 31	\$ (310)
Noninterest income:					
Investment and brokerage services	6,869	4,516	958	807	588
All other income (loss)	1,457	1,246	37	(203)	377
Total noninterest income	8,326	5,762	995	604	965
Total revenue, net of interest expense	12,606	9,295	2,021	635	655
Provision for credit losses	1,007	639	368	—	—
Noninterest expense	9,747	7,020	1,475	681	571
Income (loss) before income taxes	1,852	1,636	178	(46)	84
Income tax expense (benefit) (4)	650	605	66	(17)	(4)
Net income (loss)	\$ 1,202	\$ 1,031	\$ 112	\$ (29)	\$ 88
Net interest yield (4)	2.62 %	2.57 %	2.59 %	n/m	n/m
Return on average equity	8.75	17.93	2.96	n/m	n/m
Efficiency ratio (4)	77.32	75.53	72.96	n/m	n/m
Average - total loans and leases	\$104,454	\$ 51,731	\$ 52,720	n/m	n/m
Average - total deposits	226,967	187,317	39,089	n/m	n/m
Period end - total assets (5)	249,110	194,322	55,574	\$ 3,137	n/m

	Nine Months Ended September 30, 2008				
	Total	Merrill Lynch Global Wealth Management (1,2)	U.S. Trust	Columbia Management	Other
Net interest income (4)	\$ 3,449	\$ 2,327	\$ 1,119	\$ (7)	\$ 10
Noninterest income:					
Investment and brokerage services	3,178	763	1,095	1,195	125
All other income (loss)	(808)	58	23	(890)	1
Total noninterest income	2,370	821	1,118	305	126
Total revenue, net of interest expense	5,819	3,148	2,237	298	136
Provision for credit losses	512	487	25	—	—
Noninterest expense	3,841	1,386	1,458	935	62
Income (loss) before income taxes	1,466	1,275	754	(637)	74
Income tax expense (benefit) (4)	553	472	279	(236)	38
Net income (loss)	\$ 913	\$ 803	\$ 475	\$ (401)	\$ 36
Net interest yield (4)	2.94 %	2.58 %	2.95 %	n/m	n/m
Return on average equity	10.44	32.20	13.67	n/m	n/m
Efficiency ratio (4)	66.01	44.01	65.17	n/m	n/m
Average - total loans and leases	\$ 87,162	\$ 36,416	\$ 50,728	n/m	n/m
Average - total deposits	156,762	119,092	37,400	n/m	n/m
Period end - total assets (5)	180,499	129,616	57,627	\$ 3,084	n/m

(1) MLGWM includes the net impact of migrating customers, and their related deposit and loan balances, to or from Deposits and Home Loans & Insurance. After migration, the associated net interest income, noninterest income and noninterest expense are recorded in the applicable segment. During the nine months ended September 30, 2009, total deposits of \$43.4 billion migrated to Deposits from MLGWM. During the nine months ended September 30, 2008, total deposits of \$15.9 billion were migrated from Deposits to MLGWM. In addition, during the nine months ended September 30, 2009 and 2008, total loans of \$16.1 billion and \$2.1 billion were migrated to Home Loans & Insurance from MLGWM.

(2) Effective January 1, 2009, as a result of the Merrill Lynch acquisition, we combined Merrill Lynch's wealth management business and our former Premier Banking & Investment business to form MLGWM.

(3) Other includes the results of the Institutional Retirement, Philanthropy & Investments business, the Corporation's approximately 50 percent economic ownership of BlackRock and other miscellaneous items.

(4) Fully taxable-equivalent basis

(5) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

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Bank of America Corporation and Subsidiaries
Global Wealth & Investment Management - Key Indicators

(Dollars in millions, except as noted)

	Nine Months Ended September 30		Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008
	2009	2008					
Investment and Brokerage Services							
Merrill Lynch Global Wealth Management							
Asset management fees	\$ 2,267	\$ 256	\$ 762	\$ 717	\$ 788	\$ 75	\$ 84
Brokerage income	2,249	507	780	719	750	163	157
Total	\$ 4,516	\$ 763	\$ 1,542	\$ 1,436	\$ 1,538	\$ 238	\$ 241
U.S. Trust							
Asset management fees	\$ 935	\$ 1,059	\$ 303	\$ 325	\$ 307	\$ 292	\$ 317
Brokerage income	23	36	7	6	10	12	11
Total	\$ 958	\$ 1,095	\$ 310	\$ 331	\$ 317	\$ 304	\$ 328
Columbia Management							
Asset management fees	\$ 806	\$ 1,193	\$ 276	\$ 270	\$ 260	\$ 301	\$ 394
Brokerage income	1	2	1	—	—	—	—
Total	\$ 807	\$ 1,195	\$ 277	\$ 270	\$ 260	\$ 301	\$ 394
Other							
Asset management fees	\$ 343	\$ 125	\$ 114	\$ 113	\$ 116	\$ 37	\$ 39
Brokerage income	245	—	85	81	79	—	—
Total	\$ 588	\$ 125	\$ 199	\$ 194	\$ 195	\$ 37	\$ 39
Total Global Wealth & Investment Management							
Asset management fees	\$ 4,351	\$ 2,633	\$ 1,455	\$ 1,425	\$ 1,471	\$ 705	\$ 834
Brokerage income	2,518	545	873	806	839	175	168
Total investment and brokerage services	\$ 6,869	\$ 3,178	\$ 2,328	\$ 2,231	\$ 2,310	\$ 880	\$ 1,002
Assets Under Management							
Assets under management by business:							
Merrill Lynch Global Wealth Management	\$ 268,107	\$ 20,246	\$ 268,107	\$ 239,888	\$ 219,658	\$ 16,682	\$ 20,246
U.S. Trust	187,964	199,682	187,964	180,902	179,142	178,657	199,682
Columbia Management	329,103	407,345	329,103	331,810	340,692	386,473	407,345
Institutional Retirement, Philanthropy & Investments	44,437	39,547	44,437	39,298	45,304	33,498	39,547
Eliminations ⁽¹⁾	(89,915)	(102,621)	(89,915)	(86,811)	(87,550)	(92,298)	(102,621)
International Wealth Management	135	239	135	129	125	147	239
Total assets under management	\$ 739,831	\$ 564,438	\$ 739,831	\$ 705,216	\$ 697,371	\$ 523,159	\$ 564,438
Assets under management rollforward:							
Beginning balance	\$ 523,159	\$ 643,531	\$ 705,216	\$ 697,371	\$ 523,159	\$ 564,438	\$ 589,459
Merrill Lynch balance, January 1, 2009	246,292	—	—	—	246,292	—	—
Net flows	(88,063)	(11,399)	(17,757)	(27,071)	(43,235)	12,596	7,477
Market valuation/other	58,443	(67,694)	52,372	34,916	(28,845)	(53,875)	(32,498)
Ending balance	\$ 739,831	\$ 564,438	\$ 739,831	\$ 705,216	\$ 697,371	\$ 523,159	\$ 564,438
Assets under management mix:							
Money market/other	\$ 193,593	\$ 238,075	\$ 193,593	\$ 215,637	\$ 244,577	\$ 253,310	\$ 238,075
Fixed income	221,963	102,596	221,963	204,974	198,177	102,747	102,596
Equity	324,275	223,767	324,275	284,605	254,617	167,102	223,767
Total assets under management	\$ 739,831	\$ 564,438	\$ 739,831	\$ 705,216	\$ 697,371	\$ 523,159	\$ 564,438
Assets under management - domestic and foreign:							
Domestic	\$ 717,289	\$ 564,199	\$ 717,289	\$ 685,492	\$ 679,927	\$ 523,012	\$ 564,199
Foreign	22,542	239	22,542	19,724	17,444	147	239
Total assets under management	\$ 739,831	\$ 564,438	\$ 739,831	\$ 705,216	\$ 697,371	\$ 523,159	\$ 564,438
Client Brokerage Assets ⁽²⁾	\$ 1,235,483	\$ 196,566	\$ 1,235,483	\$ 1,164,171	\$ 1,102,633	\$ 172,106	\$ 196,566
Merrill Lynch Global Wealth Management Metrics							
Number of financial advisors	14,979	1,964	14,979	15,008	15,822	2,007	1,964
Financial Advisor Productivity ⁽³⁾ (in thousands)	\$ 812	\$ 1,678	\$ 824	\$ 809	\$ 803	\$ 1,576	\$ 1,496
Total client balances ⁽⁴⁾	\$ 1,400,438	\$ 301,093	\$ 1,400,438	\$ 1,321,502	\$ 1,292,965	\$ 290,661	\$ 301,093
U.S. Trust Metrics							
Client facing associates	3,944	4,467	3,944	3,968	4,015	4,473	4,467
Total client balances ⁽⁴⁾	\$ 314,937	\$ 344,004	\$ 314,937	\$ 301,512	\$ 301,151	\$ 308,366	\$ 344,004
Columbia Management Performance Metrics							
# of 4 or 5 Star Funds by Morningstar	39	53	39	47	49	53	53
% of Assets Under Management in 4 or 5 Star Rated Funds ⁽⁵⁾	51 %	64 %	51 %	46 %	49 %	62 %	64 %

(1) The elimination of assets under management that are managed by two lines of business.

(2) The January 1, 2009 acquisition of Merrill Lynch contributed \$1.0 trillion to client brokerage assets.

- (3) *Financial advisor productivity is defined as annualized total revenue (excluding residual net interest income) divided by the total number of financial advisors. The decline in Financial Advisor Productivity in the first quarter 2009 compared to previous quarters results from the inclusion of Merrill Lynch financial advisors. Legacy Bank of America financial advisors historically have had higher amounts of credit and banking activity in their portfolios.*
- (4) *Client balances are defined as deposits, assets under management, client brokerage assets and other assets in custody.*
- (5) *Results shown are defined by Columbia Management's calculation using Morningstar's Overall Rating criteria for 4 & 5 star rating. The assets under management of the Columbia Funds that had a 4 & 5 star rating were totaled then divided by the assets under management of all the funds in the ranking.*

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

All Other Results ^(1, 2)

(Dollars in millions)

	Nine Months Ended		Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008
	September 30 2009	2008					
Net interest income ⁽³⁾	\$ (5,399)	\$ (6,143)	\$ (1,867)	\$ (1,622)	\$ (1,910)	\$ (1,875)	\$ (2,342)
Noninterest income:							
Card income	(464)	1,797	(720)	(278)	534	368	538
Equity investment income (loss)	8,191	651	886	5,979	1,326	(388)	(327)
Gains (losses) on sales of debt securities	3,584	349	1,441	672	1,471	783	(3)
All other income (loss)	(4,165)	(380)	(2,371)	(4,335)	2,541	(331)	66
Total noninterest income	7,146	2,417	(764)	2,038	5,872	432	274
Total revenue, net of interest expense	1,747	(3,726)	(2,631)	416	3,962	(1,443)	(2,068)
Provision for credit losses ⁽⁴⁾	(1,908)	(3,158)	(1,222)	(9)	(677)	(613)	(996)
Merger and restructuring charges	2,188	629	594	829	765	306	247
All other noninterest expense	1,439	48	612	590	237	142	(86)
Income (loss) before income taxes	28	(1,245)	(2,615)	(994)	3,637	(1,278)	(1,233)
Income tax expense (benefit) ⁽³⁾	(1,975)	(534)	(983)	(1,737)	745	(748)	(540)
Net income (loss)	\$ 2,003	\$ (711)	\$ (1,632)	\$ 743	\$ 2,892	\$ (530)	\$ (693)
Balance sheet							
Average							
Total loans and leases	\$158,721	\$ 132,615	\$147,666	\$159,144	\$169,593	\$145,241	\$ 146,305
Total deposits	106,944	104,143	108,244	104,382	108,208	110,471	104,370
Period end							
Total loans and leases	\$145,856	\$ 146,365	\$145,856	\$153,010	\$165,535	\$136,163	\$ 146,365
Total deposits	94,573	99,003	94,573	99,495	92,436	86,888	99,003

(1) All Other consists of equity investment activities including Global Principal Investments, Corporate Investments and Strategic Investments, the residential mortgage portfolio associated with ALM activities, the residual impact of cost allocation processes, merger and restructuring charges, intersegment eliminations and the results of certain businesses that are expected to be or have been sold or are in the process of being liquidated. All Other also includes certain amounts associated with ALM activities, including the residual impact of funds transfer pricing allocation methodologies, amounts associated with the change in the value of derivatives used as economic hedges of interest rate and foreign exchange rate fluctuations that are not hedging instruments per GAAP, foreign exchange rate fluctuations related to revaluation of foreign-denominated debt issuances, certain gains (losses) on sales of whole mortgage loans, and gains (losses) on sales of debt securities. All Other also includes adjustments to noninterest income and income tax expense to remove the FTE impact of items (primarily low-income housing tax credits) that have been grossed up within noninterest income to a FTE amount in the business segments. All Other also includes a trust services business which is a client-focused business providing trustee services and fund administration to various financial services companies. In addition, All Other includes the offsetting securitization impact to present Global Card Services on a managed basis. (See Exhibit A: Non-GAAP Reconciliations - All Other - Reconciliation on page 45).

(2) Effective January 1, 2009, as part of the Merrill Lynch acquisition, All Other includes the results of First Republic Bank as well as fair value adjustments related to certain Merrill Lynch structured notes.

(3) Fully taxable-equivalent basis

(4) Provision for credit losses represents provision for credit losses in All Other combined with the Global Card Services securitization offset.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

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This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Equity Investments

(Dollars in millions)

	Global Principal Investments Exposures				Equity Investment Income (Loss)	
	September 30, 2009			June 30, 2009	September 30, 2009	
	Book Value	Unfunded Commitments	Total	Total	Three months ended	Nine months ended
Global Principal Investments:						
Global Private Equity	\$ 5,232	\$ 262	\$ 5,494	\$ 4,521	\$ 769	\$ 813
Global Real Estate	2,416	392	2,808	2,946	(178)	(263)
Global Strategic Capital	4,427	1,999	6,426	6,412	130	37
Legacy/Other Investments	1,377	80	1,457	816	(8)	(36)
Total Global Principal Investments	\$13,452	\$ 2,733	\$16,185	\$14,695	\$ 713	\$ 551

Components of Equity Investment Income (Loss)

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter 2009	Second Quarter 2009 (1)	First Quarter 2009 (1)	Fourth Quarter 2008	Third Quarter 2008
	2009	2008					
Global Principal Investments	\$ 551	\$ 279	\$ 713	\$ 304	\$ (466)	\$ (363)	\$ (29)
Corporate Investments	(153)	(225)	109	10	(272)	(295)	(369)
Strategic and other investments (1)	7,793	597	64	5,665	2,064	270	71
Total equity investment income (loss) included in All Other	8,191	651	886	5,979	1,326	(388)	(327)
Total equity investment income (loss) included in the business segments	(203)	679	(43)	(36)	(124)	(403)	11
Total consolidated equity investment income (loss)	\$ 7,988	\$ 1,330	\$ 843	\$ 5,943	\$ 1,202	\$ (791)	\$ (316)

(1) For the three months ended June 30, 2009 and March 31, 2009, strategic and other investments includes a \$5.3 billion and \$1.9 billion pre-tax gain due to sales of portions of the Corporation's China Construction Bank investment.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Outstanding Loans and Leases

(Dollars in millions)

	September 30 2009	June 30 2009	Increase (Decrease)
Consumer			
Residential mortgage (1)	\$ 238,921	\$245,967	\$ (7,046)
Home equity	152,039	155,058	(3,019)
Discontinued real estate (2)	15,460	17,490	(2,030)
Credit card - domestic	49,221	48,948	273
Credit card - foreign	20,985	20,429	556
Direct/Indirect consumer (3)	98,366	99,154	(788)
Other consumer (4)	3,264	3,390	(126)
Total consumer	578,256	590,436	(12,180)
Commercial			
Commercial - domestic (5)	207,607	217,571	(9,964)
Commercial real estate (6)	72,662	75,081	(2,419)
Commercial lease financing	21,910	22,387	(477)
Commercial - foreign	27,634	29,811	(2,177)
Total commercial loans	329,813	344,850	(15,037)
Commercial loans measured at fair value (7)	6,197	6,962	(765)
Total commercial	336,010	351,812	(15,802)
Total loans and leases	\$ 914,266	\$942,248	\$ (27,982)

(1) Includes foreign residential mortgages of \$533 million and \$681 million at September 30, 2009 and June 30, 2009.

(2) At September 30, 2009 and June 30, 2009, includes \$13.9 billion and \$15.9 billion of pay option loans, and \$1.5 billion and \$1.6 billion of subprime loans obtained as part of the acquisition of Countrywide. The Corporation no longer originates these products.

(3) Includes dealer financial services of \$41.4 billion and \$40.9 billion, consumer lending of \$21.9 billion and \$24.2 billion, securities based lending margin loans of \$11.7 billion and \$11.0 billion, and foreign consumer loans of \$7.9 billion and \$7.7 billion at September 30, 2009 and June 30, 2009.

(4) Includes consumer finance loans of \$2.3 billion and \$2.4 billion, and other foreign consumer loans of \$683 million and \$721 million at September 30, 2009 and June 30, 2009.

(5) Includes small business commercial - domestic loans, primarily card related, of \$17.9 billion and \$18.1 billion at September 30, 2009 and June 30, 2009.

(6) Includes domestic commercial real estate loans of \$69.1 billion and \$71.6 billion, and foreign commercial real estate loans of \$3.5 billion at both September 30, 2009 and June 30, 2009.

(7) Certain commercial loans are measured at fair value under the fair value option and include commercial - domestic loans of \$4.0 billion and \$4.4 billion, commercial - foreign loans of \$2.1 billion and \$2.5 billion, and commercial real estate loans of \$98 million and \$123 million at September 30, 2009 and June 30, 2009.

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Quarterly Average Loans and Leases by Business Segment

(Dollars in millions)

	Third Quarter 2009							
	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Banking	Global Markets	GWIM	All Other (1)
Consumer								
Residential mortgage	\$ 241,924	\$ —	\$ —	\$ —	\$ 333	\$ 622	\$ 36,196	\$ 204,773
Home equity	153,269	—	—	130,751	995	—	18,380	3,143
Discontinued real estate	16,570	—	—	—	—	—	—	16,570
Credit card - domestic	49,751	—	137,312	—	—	—	—	(87,561)
Credit card - foreign	21,189	—	31,148	—	—	—	—	(9,959)
Direct/Indirect consumer	100,012	10,804	24,651	59	42,022	8	22,273	195
Other consumer	3,331	287	741	25	6	2	7	2,263
Total consumer	586,046	11,091	193,852	130,835	43,356	632	76,856	129,424
Commercial								
Commercial - domestic	216,332	283	17,814	1,753	153,493	8,649	21,978	12,362
Commercial real estate	74,276	5	241	11	62,884	1,230	2,230	7,675
Commercial lease financing	22,068	—	—	—	24,140	2	—	(2,074)
Commercial - foreign	31,533	—	1,433	—	24,891	4,813	117	279
Total commercial	344,209	288	19,488	1,764	265,408	14,694	24,325	18,242
Total loans and leases	\$ 930,255	\$ 11,379	\$ 213,340	\$ 132,599	\$308,764	\$ 15,326	\$101,181	\$ 147,666
Second Quarter 2009								
	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Banking	Global Markets	GWIM	All Other (1)
Consumer								
Residential mortgage	\$ 253,803	\$ —	\$ —	\$ —	\$ 382	\$ 650	\$ 36,214	\$ 216,557
Home equity	156,599	—	—	129,420	1,052	—	19,556	6,571
Discontinued real estate	18,309	—	—	—	—	—	—	18,309
Credit card - domestic	51,721	—	143,209	—	—	—	—	(91,488)
Credit card - foreign	18,825	—	29,383	—	—	—	—	(10,558)
Direct/Indirect consumer	100,302	10,376	27,172	69	41,233	5	21,293	154
Other consumer	3,298	245	655	18	9	—	14	2,357
Total consumer	602,857	10,621	200,419	129,507	42,676	655	77,077	141,902
Commercial								
Commercial - domestic	231,639	202	18,381	1,990	164,673	11,817	22,357	12,219
Commercial real estate	75,559	22	196	12	64,609	1,888	2,243	6,589
Commercial lease financing	22,026	—	—	—	24,208	2	—	(2,184)
Commercial - foreign	34,024	—	1,369	—	27,051	4,915	71	618
Total commercial	363,248	224	19,946	2,002	280,541	18,622	24,671	17,242
Total loans and leases	\$ 966,105	\$ 10,845	\$ 220,365	\$ 131,509	\$323,217	\$ 19,277	\$101,748	\$ 159,144
Third Quarter 2008								
	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Banking	Global Markets	GWIM	All Other (1)
Consumer								
Residential mortgage	\$ 260,779	\$ —	\$ —	\$ —	\$ 620	\$ —	\$ 35,050	\$ 225,109
Home equity	151,111	—	—	121,041	887	—	23,645	5,538
Discontinued real estate	22,031	—	—	—	—	—	—	22,031
Credit card - domestic	63,414	—	153,036	—	—	—	—	(89,622)
Credit card - foreign	17,075	—	33,372	—	—	—	—	(16,297)
Direct/Indirect consumer	85,392	7,457	31,321	79	42,205	—	5,013	(683)
Other consumer	3,723	268	825	47	16	—	18	2,549
Total consumer	603,525	7,725	218,554	121,167	43,728	—	63,726	148,625
Commercial								
Commercial - domestic	224,117	163	19,550	782	163,886	17,311	22,707	(282)
Commercial real estate	63,220	—	281	85	60,196	944	1,740	(26)
Commercial lease financing	22,585	—	—	—	24,574	34	—	(2,023)
Commercial - foreign	33,467	—	1,566	—	28,429	3,379	82	11
Total commercial	343,389	163	21,397	867	277,085	21,668	24,529	(2,320)
Total loans and leases	\$ 946,914	\$ 7,888	\$ 239,951	\$ 122,034	\$320,813	\$ 21,668	\$ 88,255	\$ 146,305

(1) Global Card Services is presented on a managed basis with a corresponding offset recorded in All Other.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

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Bank of America Corporation and Subsidiaries
Commercial Credit Exposure by Industry (1, 2, 3)

(Dollars in millions)

	Commercial Utilized			Total Commercial Committed		
	September 30 2009	June 30 2009	Increase (Decrease)	September 30 2009	June 30 2009	Increase (Decrease)
Diversified financials	\$ 75,650	\$ 74,089	\$ 1,561	\$ 118,770	\$ 121,600	\$ (2,830)
Real estate ⁽⁴⁾	80,424	83,426	(3,002)	98,857	103,560	(4,703)
Government and public education	44,802	44,432	370	61,547	62,987	(1,440)
Capital goods	26,585	28,385	(1,800)	51,653	53,870	(2,217)
Healthcare equipment and services	30,960	31,635	(675)	47,640	47,382	258
Retailing	25,413	27,062	(1,649)	44,611	45,729	(1,118)
Consumer services	29,068	28,688	380	44,606	43,999	607
Commercial services and supplies	25,149	26,973	(1,824)	37,500	38,755	(1,255)
Materials	18,431	20,278	(1,847)	34,712	36,068	(1,356)
Individuals and trusts	24,448	26,648	(2,200)	32,021	35,290	(3,269)
Insurance	21,945	26,077	(4,132)	28,947	33,404	(4,457)
Food, beverage and tobacco	15,131	15,859	(728)	28,180	28,843	(663)
Utilities	9,732	10,484	(752)	26,639	26,860	(221)
Energy	10,641	12,208	(1,567)	23,941	24,776	(835)
Media	12,131	12,435	(304)	23,783	23,539	244
Banks	20,040	21,416	(1,376)	23,156	24,831	(1,675)
Transportation	13,804	13,421	383	19,558	19,554	4
Religious and social organizations	9,261	9,688	(427)	11,891	12,530	(639)
Consumer durables and apparel	5,086	5,383	(297)	10,159	10,198	(39)
Telecommunication services	3,746	3,892	(146)	10,006	10,123	(117)
Pharmaceuticals and biotechnology	3,364	3,574	(210)	9,812	9,913	(101)
Software and services	3,548	3,880	(332)	9,707	10,006	(299)
Technology hardware and equipment	3,228	3,446	(218)	9,557	9,902	(345)
Food and staples retailing	3,878	4,356	(478)	6,776	7,367	(591)
Automobiles and components	2,615	3,269	(654)	5,215	6,243	(1,028)
Other	5,748	6,049	(301)	11,111	10,883	228
Total commercial credit exposure by industry	\$ 524,828	\$ 547,053	\$ (22,225)	\$ 830,355	\$ 858,212	\$ (27,857)
Net credit default protection purchased on total commitments ⁽⁵⁾				\$ (21,558)	\$ (25,980)	

- (1) Includes loans and leases, standby letters of credit and financial guarantees, derivative assets, assets held-for-sale, commercial letters of credit, bankers' acceptances, securitized assets, foreclosed properties and other collateral acquired. Derivative assets are reported on a mark-to-market basis and have been reduced by the amount of cash collateral applied of \$71.9 billion and \$63.3 billion at September 30, 2009 and June 30, 2009. Not reflected in utilized and committed exposure is additional derivative collateral held of \$14.7 billion and \$11.5 billion which consists primarily of other marketable securities at September 30, 2009 and June 30, 2009.
- (2) Total commercial utilized and total commercial committed exposure includes loans and letters of credit measured at fair value under the fair value option and are comprised of loans outstanding of \$6.2 billion and \$7.0 billion and issued letters of credit at notional value of \$1.9 billion and \$2.1 billion at September 30, 2009 and June 30, 2009. In addition, total commercial committed exposure includes unfunded loan commitments at notional value of \$26.7 billion and \$24.7 billion at September 30, 2009 and June 30, 2009.
- (3) Includes small business commercial - domestic exposure.
- (4) Industries are viewed from a variety of perspectives to best isolate the perceived risks. For purposes of this table, the real estate industry is defined based upon the borrowers' or counterparties' primary business activity using operating cash flow and primary source of repayment as key factors.
- (5) Represents net notional credit protection purchased.

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Bank of America Corporation and Subsidiaries

Net Credit Default Protection by Maturity Profile ⁽¹⁾

	September 30 2009		June 30 2009	
Less than or equal to one year	13	%	9	%
Greater than one year and less than or equal to five years	84		85	
Greater than five years	3		6	
Total net credit default protection	100	%	100	%

(1) In order to mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of maturities for net credit default protection purchased is shown above.

Net Credit Default Protection by Credit Exposure Debt Rating ^(1, 2)

(Dollars in millions)

Ratings ⁽³⁾	September 30, 2009			June 30, 2009		
	Net Notional	Percent	%	Net Notional	Percent	%
AAA	\$ 15	(0.1)	%	\$ 35	(0.1)	%
AA	(465)	2.2		(1,180)	4.5	
A	(6,239)	28.9		(7,198)	27.7	
BBB	(11,262)	52.3		(11,786)	45.4	
BB	(3,015)	14.0		(3,057)	11.8	
B	(974)	4.5		(891)	3.4	
CCC and below	(1,886)	8.7		(1,921)	7.4	
NR ⁽⁴⁾	2,268	(10.5)		18	(0.1)	
Total net credit default protection	\$ (21,558)	100.0	%	\$ (25,980)	100.0	%

(1) In order to mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of debt rating for net notional credit default protection purchased is shown as a negative and the net notional credit protection sold is shown as a positive amount.

(2) Ratings are refreshed on a quarterly basis.

(3) The Corporation considers ratings of BBB- or higher to meet the definition of investment grade.

(4) In addition to names which have not been rated, "NR" includes \$2.4 billion and \$157 million in net credit default swap index positions at September 30, 2009 and June 30, 2009. While index positions are principally investment grade, credit default swaps indices include names in and across each of the ratings categories.

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Bank of America Corporation and Subsidiaries
Selected Emerging Markets (1)

(Dollars in millions)

Region/Country	Loans and Leases, and Loan Commitments	Other Financing (2)	Derivative Assets (3)	Securities / Other Investments (4)	Total Cross- border Exposure (5)	Local Country Exposure Net of Local Liabilities (6)	Total Emerging Markets Exposure September 30, 2009	Increase (Decrease) from June 30, 2009
Asia Pacific								
China (7)	\$ 538	\$ 174	\$ 777	\$ 10,618	\$ 12,107	\$ —	\$ 12,107	\$ (755)
South Korea	274	608	1,518	3,178	5,578	—	5,578	(1,124)
India	1,300	914	824	1,767	4,805	9	4,814	(164)
Hong Kong	545	371	160	218	1,294	—	1,294	(1,325)
Singapore	306	41	285	253	885	—	885	250
Taiwan	321	20	123	129	593	227	820	(234)
Other Asia Pacific (8)	258	40	190	667	1,155	151	1,306	(3,411)
Total Asia Pacific	3,542	2,168	3,877	16,830	26,417	387	26,804	
Latin America								
Brazil (9)	377	688	220	4,708	5,993	2,097	8,090	915
Mexico (10)	1,720	208	525	2,696	5,149	355	5,504	(233)
Chile	466	393	320	30	1,209	2	1,211	15
Argentina	1	—	6	387	394	162	556	66
Other Latin America (8)	127	214	368	189	898	—	898	(137)
Total Latin America	2,691	1,503	1,439	8,010	13,643	2,616	16,259	626
Middle East and Africa								
South Africa	153	8	56	1,020	1,237	—	1,237	89
United Arab Emirates	387	36	176	65	664	—	664	5
Other Middle East and Africa (8)	465	70	212	238	985	1	986	(392)
Total Middle East and Africa	1,005	114	444	1,323	2,886	1	2,887	(298)
Total Central and Eastern Europe (8)	603	226	468	608	1,905	30	1,935	(535)
Total emerging market exposure	\$ 7,841	\$ 4,011	\$ 6,228	\$ 26,771	\$ 44,851	\$ 3,034	\$ 47,885	\$ (3,618)

- (1) There is no generally accepted definition of emerging markets. The definition that we use includes all countries in Asia Pacific excluding Japan, Australia and New Zealand; all countries in Latin America excluding Cayman Islands and Bermuda; all countries in Middle East and Africa; and all countries in Central and Eastern Europe excluding Greece. There was no emerging market exposure included in the portfolio measured at fair value under the fair value option at September 30, 2009 and June 30, 2009.
- (2) Includes acceptances, standby letters of credit, commercial letters of credit and formal guarantees.
- (3) Derivative assets are reported on a mark-to-market basis and have been reduced by the amount of cash collateral applied of \$775 million and \$774 million at September 30, 2009 and June 30, 2009. At September 30, 2009 and June 30, 2009, there were \$605 million and \$863 million of other marketable securities collateralizing derivative assets.
- (4) Generally, cross-border resale agreements are presented based on the domicile of the counterparty, consistent with Federal Financial Institutions Examination Council (FFIEC) reporting requirements. Cross-border resale agreements where the underlying securities are U.S. Treasury securities, in which case the domicile is the U.S., are excluded from this presentation.
- (5) Cross-border exposure includes amounts payable to the Corporation by borrowers or counterparties with a country of residence other than the one in which the credit is booked, regardless of the currency in which the claim is denominated, consistent with FFIEC reporting requirements.
- (6) Local country exposure includes amounts payable to the Corporation by borrowers with a country of residence in which the credit is booked, regardless of the currency in which the claim is denominated. Local funding or liabilities are subtracted from local exposures consistent with FFIEC reporting requirements. Total amount of available local liabilities funding local country exposure at September 30, 2009 was \$18.0 billion compared to \$15.3 billion at June 30, 2009. Local liabilities at September 30, 2009 in Asia Pacific, Latin America, and Middle East and Africa were \$16.7 billion, \$860 million, and \$398 million, respectively, of which \$8.2 billion were in Singapore, \$2.1 billion in South Korea, \$1.8 billion in both Hong Kong and India, \$1.5 billion in China, \$722 million in Mexico and \$645 million in Taiwan. There were no other countries with available local liabilities funding local country exposure greater than \$500 million.
- (7) Securities/Other Investments include an investment of \$9.2 billion in China Construction Bank (CCB).
- (8) No country included in Other Asia Pacific, Other Latin America, Other Middle East and Africa, or Central and Eastern Europe had total foreign exposure of more than \$500 million.
- (9) Securities/Other Investments include an investment of \$3.9 billion in Banco Itaú Holding Financeira S.A.
- (10) Securities/Other Investments include an investment of \$2.4 billion in Grupo Financiero Santander, S.A.

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.
This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Nonperforming Assets

(Dollars in millions)

	September 30 2009	June 30 2009	March 31 2009	December 31 2008	September 30 2008
Residential mortgage	\$ 15,509	\$13,615	\$ 10,846	\$ 7,057	\$ 4,638
Home equity	3,741	3,826	3,497	2,637	2,049
Discontinued real estate	207	181	129	77	33
Direct/Indirect consumer	92	57	29	26	13
Other consumer	105	93	91	91	89
Total consumer	19,654	17,772	14,592	9,888	6,822
Commercial - domestic ⁽¹⁾	4,719	4,204	3,022	2,040	1,566
Commercial real estate	6,943	6,651	5,662	3,906	3,090
Commercial lease financing	170	104	104	56	35
Commercial - foreign	261	250	300	290	48
	12,093	11,209	9,088	6,292	4,739
Small business commercial - domestic	167	200	224	205	183
Total commercial	12,260	11,409	9,312	6,497	4,922
Total nonperforming loans and leases	31,914	29,181	23,904	16,385	11,744
Foreclosed properties	1,911	1,801	1,728	1,827	1,832
Total nonperforming assets ^(2, 3, 4)	\$ 33,825	\$30,982	\$ 25,632	\$ 18,212	\$ 13,576
Loans past due 90 days or more and still accruing ^(2, 4, 5)	\$ 7,595	\$ 6,403	\$ 6,344	\$ 5,414	\$ 4,819
Nonperforming assets/Total assets ⁽⁶⁾	1.51 %	1.38 %	1.11 %	1.00 %	0.74 %
Nonperforming assets/Total loans, leases and foreclosed properties ⁽⁶⁾	3.72	3.31	2.64	1.96	1.45
Nonperforming loans and leases/Total loans and leases outstanding ⁽⁶⁾	3.51	3.12	2.47	1.77	1.25
Allowance for credit losses:					
Allowance for loan and lease losses	\$ 35,832	\$33,785	\$ 29,048	\$ 23,071	\$ 20,346
Reserve for unfunded lending commitments ⁽⁷⁾	1,567	1,992	2,102	421	427
Total allowance for credit losses	\$ 37,399	\$35,777	\$ 31,150	\$ 23,492	\$ 20,773
Allowance for loan and lease losses/Total loans and leases outstanding ⁽⁶⁾	3.95 %	3.61 %	3.00 %	2.49 %	2.17 %
Allowance for loan and lease losses/Total nonperforming loans and leases ⁽⁶⁾	112	116	122	141	173
Commercial utilized reservable criticized exposure ⁽⁸⁾	\$ 60,059	\$57,180	\$ 48,660	\$ 36,937	\$ 31,009
Commercial utilized reservable criticized exposure/Commercial utilized exposure ⁽⁸⁾	14.78 %	13.53 %	11.13 %	8.90 %	7.45 %

(1) Excludes small business commercial - domestic loans.

(2) Balances do not include purchased impaired loans even though the customer may be contractually past due. Purchased impaired loans were written down to fair value upon acquisition and accrete interest income over the remaining life of the loan.

(3) Balances do not include nonperforming loans held-for-sale of \$6.2 billion, \$5.9 billion, \$5.0 billion, \$4.1 billion and \$3.9 billion at September 30, 2009, June 30, 2009, March 31, 2009, December 31, 2008 and September 30, 2008, respectively.

(4) Balances do not include loans measured at fair value under the fair value option. At September 30, 2009, June 30, 2009, March 31, 2009, December 31, 2008 and September 30, 2008, there were no nonperforming loans measured at fair value under the fair value option. At September 30, 2009, there were \$111 million of loans past due 90 days or more and still accruing interest at fair value under the fair value option. At June 30, 2009, March 31, 2009, December 31, 2008 and September 30, 2008, there were no loans past due 90 days or more and still accruing interest measured at fair value under the fair value option.

(5) Balances do not include loans held-for-sale past due 90 days or more and still accruing interest included in other assets of \$6 million, \$0, \$18 million, \$31 million and \$138 million at September 30, 2009, June 30, 2009, March 31, 2009, December 31, 2008 and September 30, 2008, respectively.

(6) Ratios do not include loans measured at fair value under the fair value option of \$6.2 billion, \$7.0 billion, \$7.4 billion, \$5.4 billion and \$5.4 billion at September 30, 2009, June 30, 2009, March 31, 2009, December 31, 2008 and September 30, 2008, respectively.

(7) The majority of the increase from December 31, 2008 relates to the fair value of the acquired Merrill Lynch unfunded lending commitments, excluding commitments measured at fair value under the fair value option.

(8) Criticized exposure and ratios exclude assets held-for-sale, exposure measured at fair value under the fair value option and other nonreservable exposure. Including assets held-for-sale, other nonreservable exposure and commercial loans measured at fair value, the ratios would have been 15.85 percent, 14.93 percent, 12.63 percent, 9.45 percent and 7.94 percent at September 30, 2009, June 30, 2009, March 31, 2009, December 31, 2008 and September 30, 2008, respectively.

Loans are classified as domestic or foreign based upon the domicile of the borrower.

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Nonperforming Asset Activity

(Dollars in millions)

	Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008	Third Quarter 2008
Nonperforming Consumer Loans and Leases:					
Balance, beginning of period	\$ 17,772	\$ 14,592	\$ 9,888	\$ 6,822	\$ 5,220
Additions (1)	6,696	7,076	7,718	5,283	3,435
Paydowns and payoffs	(410)	(382)	(296)	(146)	(110)
Return to performing status (2)	(966)	(804)	(601)	(501)	(371)
Charge-offs (3)	(2,829)	(2,478)	(1,692)	(1,233)	(1,117)
Other	(609)	(232)	(425)	(337)	(235)
Total nonperforming consumer loans and leases, end of period	19,654	17,772	14,592	9,888	6,822
Foreclosed properties	1,298	1,330	1,356	1,506	1,656
Total nonperforming consumer assets	\$ 20,952	\$ 19,102	\$ 15,948	\$ 11,394	\$ 8,478
Nonperforming Commercial Loans and Leases (4):					
Balance, beginning of period	\$ 11,409	\$ 9,312	\$ 6,497	\$ 4,922	\$ 3,936
Additions (1)	4,289	4,416	4,434	3,095	1,997
Paydowns and payoffs	(944)	(593)	(490)	(368)	(371)
Return to performing status (2)	(94)	(92)	(55)	(35)	(29)
Charge-offs (5)	(1,773)	(1,429)	(976)	(896)	(495)
Other	(627)	(205)	(98)	(221)	(116)
Total nonperforming commercial loans and leases, end of period	12,260	11,409	9,312	6,497	4,922
Foreclosed properties	613	471	372	321	176
Total nonperforming commercial assets	\$ 12,873	\$ 11,880	\$ 9,684	\$ 6,818	\$ 5,098

(1) The three months ended March 31, 2009 includes \$465 million of nonperforming consumer loans and leases and \$402 million of nonperforming commercial loans and leases acquired from Merrill Lynch.

(2) Loans and leases may be restored to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection. Troubled debt restructurings are generally classified as performing after six consecutive, on-time payments.

(3) Our policy is not to classify consumer credit card and consumer non-real estate loans and leases as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity.

(4) Includes small business commercial – domestic activity.

(5) Business card loans are not classified as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity.

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Quarterly Net Charge-offs/Losses and Net Charge-off/Loss Ratios ⁽¹⁾

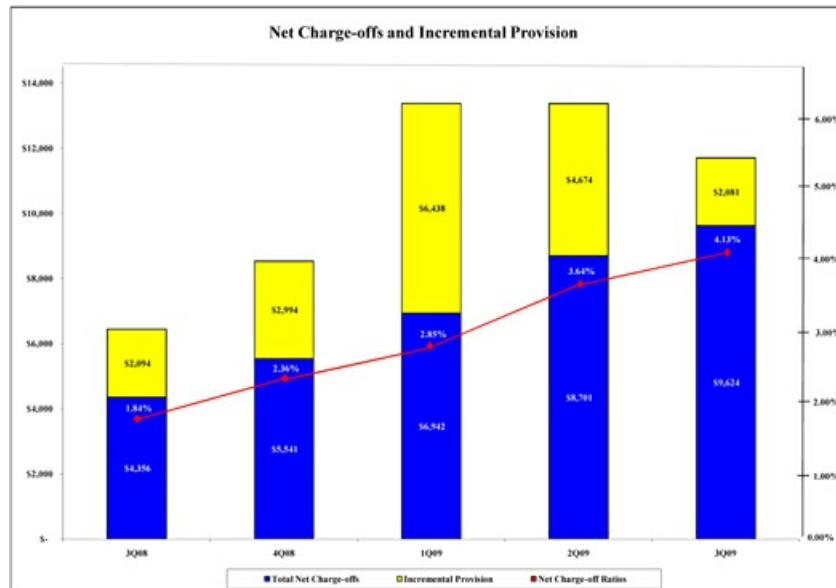
(Dollars in millions)

Held Basis	Third Quarter 2009		Second Quarter 2009		First Quarter 2009		Fourth Quarter 2008		Third Quarter 2008	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Residential mortgage	\$ 1,247	2.05%	\$ 1,085	1.72%	\$ 785	1.20%	\$ 466	0.73%	\$ 242	0.37%
Home equity	1,970	5.10	1,839	4.71	1,681	4.30	1,113	2.92	964	2.53
Discontinued real estate	37	0.89	35	0.76	15	0.31	19	0.36	(3)	(0.05)
Credit card - domestic	1,787	14.25	1,788	13.87	1,426	9.81	1,244	7.63	1,094	6.86
Credit card - foreign	382	7.14	276	5.88	186	4.48	162	3.75	148	3.46
Direct/Indirect consumer	1,451	5.76	1,475	5.90	1,249	5.03	1,054	5.03	845	3.94
Other consumer	118	14.00	99	11.93	97	11.67	124	13.79	106	11.36
Total consumer	6,992	4.73	6,597	4.39	5,439	3.54	4,182	2.79	3,396	2.24
Commercial - domestic ⁽²⁾	773	1.58	536	1.03	244	0.46	255	0.50	117	0.23
Commercial real estate	873	4.67	629	3.34	455	2.56	382	2.36	262	1.65
Commercial lease financing	41	0.72	44	0.81	67	1.22	31	0.57	8	0.13
Commercial - foreign	149	2.05	122	1.54	104	1.25	129	1.63	46	0.56
	1,836	2.28	1,331	1.58	870	1.02	797	0.99	433	0.54
Small business commercial - domestic	796	17.45	773	16.69	633	13.47	562	11.55	527	10.64
Total commercial	2,632	3.09	2,104	2.37	1,503	1.68	1,359	1.59	960	1.13
Total net charge-offs	\$ 9,624	4.13	\$ 8,701	3.64	\$ 6,942	2.85	\$ 5,541	2.36	\$ 4,356	1.84
By Business Segment										
Deposits	\$ 100	3.48%	\$ 88	3.26%	\$ 88	3.42%	\$ 106	4.89%	\$ 96	4.85%
Global Card Services ⁽³⁾	7,536	14.02	7,096	12.91	5,406	9.60	4,623	7.88	4,185	6.94
Home Loans & Insurance	1,963	5.87	1,598	4.88	1,492	4.77	976	3.18	844	2.75
Global Banking	1,748	2.25	1,477	1.83	1,122	1.37	992	1.19	588	0.73
Global Markets	44	1.98	29	1.00	5	0.17	15	0.87	16	0.36
Global Wealth & Investment Management	285	1.12	172	0.68	162	0.60	145	0.65	108	0.49
All Other ⁽³⁾	(2,052)	(5.52)	(1,759)	(4.43)	(1,333)	(3.21)	(1,316)	(3.60)	(1,481)	(4.03)
Total net charge-offs	\$ 9,624	4.13	\$ 8,701	3.64	\$ 6,942	2.85	\$ 5,541	2.36	\$ 4,356	1.84
Supplemental managed basis data										
Credit card - domestic	\$ 4,816	13.92%	\$ 4,530	12.69%	\$ 3,421	9.20%	\$ 2,929	7.66%	\$ 2,643	6.87%
Credit card - foreign	661	8.41	517	7.06	373	5.47	334	4.57	353	4.21
Total credit card managed net losses	\$ 5,477	12.90	\$ 5,047	11.73	\$ 3,794	8.62	\$ 3,263	7.16	\$ 2,996	6.40

- (1) Net charge-off/loss ratios are calculated as annualized held net charge-offs or managed net losses divided by average outstanding held or managed loans and leases excluding loans measured at fair value under the fair value option during the period for each loan and lease category.
(2) Excludes small business commercial - domestic loans.
(3) Global Card Services is presented on a managed basis. The securitization offset is included within All Other.

Loans are classified as domestic or foreign based upon the domicile of the borrower.

Certain prior period amounts have been reclassified to conform to current period presentation.



Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.
This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Year-to-Date Net Charge-offs/Losses and Net Charge-off/Loss Ratios ⁽¹⁾

(Dollars in millions)

	Nine Months Ended September 30			
	2009		2008	
	Amount	Percent	Amount	Percent
Held Basis				
Residential mortgage	\$ 3,117	1.64	% \$ 459	0.23
Home equity	5,490	4.70	2,383	2.46
Discontinued real estate	87	0.64	(3)	(0.05)
Credit card - domestic	5,001	12.51	2,917	6.20
Credit card - foreign	844	5.95	389	3.19
Direct/Indirect consumer	4,175	5.56	2,060	3.35
Other consumer	314	12.54	275	9.45
Total consumer	19,028	4.21	8,480	2.01
Commercial - domestic ⁽²⁾	1,553	1.01	264	0.18
Commercial real estate	1,957	3.54	505	1.08
Commercial lease financing	152	0.92	29	0.17
Commercial - foreign	375	1.59	44	0.18
	4,037	1.62	842	0.36
Small business commercial - domestic	2,202	15.85	1,368	9.23
Total commercial	6,239	2.37	2,210	0.89
Total net charge-offs	\$ 25,267	3.53	\$ 10,690	1.59
By Business Segment				
Deposits	\$ 276	3.39	% \$ 260	4.60
Global Card Services ⁽³⁾	20,038	12.14	11,100	6.23
Home Loans & Insurance	5,053	5.20	2,128	2.84
Global Banking	4,347	1.81	1,234	0.52
Global Markets	78	0.99	17	0.13
Global Wealth & Investment Management	619	0.79	252	0.39
All Other ⁽³⁾	(5,144)	(4.34)	(4,301)	(4.33)
Total net charge-offs	\$ 25,267	3.53	\$ 10,690	1.59
Supplemental managed basis data				
Credit card - domestic	\$ 12,767	11.88	% \$ 7,125	6.24
Credit card - foreign	1,551	7.05	994	4.06
Total credit card managed net losses	\$ 14,318	11.06	\$ 8,119	5.85

(1) Net charge-off/loss ratios are calculated as annualized held net charge-offs or managed net losses divided by average outstanding held or managed loans and leases excluding loans measured at fair value under the fair value option during the period for each loan and lease category.

(2) Excludes small business commercial - domestic loans.

(3) Global Card Services is presented on a managed basis. The securitization offset is included within All Other.

Loans are classified as domestic or foreign based upon the domicile of the borrower.

Certain prior period amounts have been reclassified to conform to current period presentation.

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Bank of America Corporation and Subsidiaries
Allocation of the Allowance for Credit Losses by Product Type

(Dollars in millions)

	September 30, 2009			June 30, 2009			September 30, 2008		
	Amount	Percent of Total	Percent of Loans and Leases Outstanding ⁽¹⁾	Amount	Percent of Total	Percent of Loans and Leases Outstanding ⁽¹⁾	Amount	Percent of Total	Percent of Loans and Leases Outstanding ⁽¹⁾
Allowance for loan and lease losses									
Residential mortgage	\$ 4,461	12.45 %	1.87 %	\$ 4,119	12.19 %	1.67 %	\$ 1,376	6.76 %	0.54 %
Home equity	9,719	27.12	6.39	8,664	25.64	5.59	4,744	23.32	3.12
Discontinued real estate	1,016	2.84	6.57	398	1.18	2.28	82	0.40	0.37
Credit card - domestic	5,182	14.46	10.53	5,153	15.25	10.53	3,624	17.81	5.75
Credit card - foreign	1,328	3.71	6.33	1,320	3.91	6.46	633	3.11	3.45
Direct/Indirect consumer	4,811	13.43	4.89	5,369	15.89	5.41	3,742	18.39	4.52
Other consumer	205	0.57	6.27	210	0.63	6.22	184	0.91	5.02
Total consumer	26,722	74.58	4.62	25,233	74.69	4.27	14,385	70.70	2.40
Commercial - domestic ⁽²⁾	5,385	15.03	2.59	5,486	16.24	2.52	4,072	20.02	1.86
Commercial real estate	3,007	8.39	4.14	2,396	7.09	3.19	1,376	6.76	2.16
Commercial lease financing	255	0.71	1.16	255	0.75	1.14	210	1.03	0.94
Commercial - foreign	463	1.29	1.68	415	1.23	1.39	303	1.49	0.92
Total commercial ⁽³⁾	9,110	25.42	2.76	8,552	25.31	2.48	5,961	29.30	1.76
Allowance for loan and lease losses	35,832	100.00 %	3.95	33,785	100.00 %	3.61	20,346	100.00 %	2.17
Reserve for unfunded lending commitments ⁽⁴⁾	1,567			1,992			427		
Allowance for credit losses	\$ 37,399			\$35,777			\$20,773		

(1) Ratios are calculated as allowance for loan and lease losses as a percentage of loans and leases outstanding excluding loans measured at fair value under the fair value option for each loan and lease category. Loans measured at fair value include commercial - domestic loans of \$4.0 billion, \$4.4 billion and \$4.0 billion, commercial - foreign loans of \$2.1 billion, \$2.5 billion and \$1.2 billion, and commercial real estate loans of \$98 million, \$123 million and \$213 million at September 30, 2009, June 30, 2009 and September 30, 2008.

(2) Includes allowance for small business commercial - domestic loans of \$2.7 billion, \$2.8 billion and \$2.2 billion at September 30, 2009, June 30, 2009 and September 30, 2008.

(3) Includes allowance for loan and lease losses for impaired commercial loans of \$1.3 billion, \$1.6 billion and \$561 million at September 30, 2009, June 30, 2009 and September 30, 2008.

(4) Amounts for the periods beginning January 1, 2009 include the Merrill Lynch acquisition. The majority of the increase from September 30, 2008 relates to the fair value of the acquired Merrill Lynch unfunded lending commitments, excluding commitments accounted for under fair value option.

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Exhibit A: Non-GAAP Reconciliations
**Bank of America Corporation and Subsidiaries
Global Card Services - Reconciliation**
(Dollars in millions)

	Nine Months Ended September 30, 2009			Nine Months Ended September 30, 2008			Third Quarter 2009		
	Managed Basis (1)	Securitization Impact (2)	Held Basis	Managed Basis (1)	Securitization Impact (2)	Held Basis	Managed Basis (1)	Securitization Impact (2)	Held Basis
Net interest income (3)	\$ 15,312	\$ (7,024)	\$ 8,288	\$ 14,279	\$ (6,402)	\$ 7,877	\$ 4,995	\$ (2,275)	\$ 2,720
Noninterest income:									
Card income	6,462	(1,355)	5,107	7,564	1,768	9,332	2,183	(1,007)	1,176
All other income	407	(94)	313	1,359	(179)	1,180	149	(26)	123
Total noninterest income	6,869	(1,449)	5,420	8,923	1,589	10,512	2,332	(1,033)	1,299
Total revenue, net of interest expense	22,181	(8,473)	13,708	23,202	(4,813)	18,389	7,327	(3,308)	4,019
Provision for credit losses	23,157	(8,473)	14,684	14,314	(4,813)	9,501	6,975	(3,308)	3,667
Noninterest expense	6,024	—	6,024	6,980	—	6,980	1,968	—	1,968
Income (loss) before income taxes	(7,000)	—	(7,000)	1,908	—	1,908	(1,616)	—	(1,616)
Income tax expense (benefit) (3)	(2,473)	—	(2,473)	664	—	664	(580)	—	(580)
Net income (loss)	\$ (4,527)	\$ —	\$ (4,527)	\$ 1,244	\$ —	\$ 1,244	\$ (1,036)	\$ —	\$ (1,036)

Balance sheet									
Average - total loans and leases	\$ 220,666	\$ (100,727)	\$ 119,939	\$ 237,817	\$ (106,177)	\$ 131,640	\$ 213,340	\$ (97,520)	\$ 115,820
Period end - total loans and leases	207,727	(94,328)	113,399	235,998	(102,048)	133,950	207,727	(94,328)	113,399

	Second Quarter 2009			First Quarter 2009			Fourth Quarter 2008		
	Managed Basis (1)	Securitization Impact (2)	Held Basis	Managed Basis (1)	Securitization Impact (2)	Held Basis	Managed Basis (1)	Securitization Impact (2)	Held Basis
Net interest income (3)	\$ 5,052	\$ (2,358)	\$ 2,694	\$ 5,265	\$ (2,391)	\$ 2,874	\$ 5,310	\$ (2,299)	\$ 3,011
Noninterest income:									
Card income	2,164	(592)	1,572	2,115	244	2,359	2,469	482	2,951
All other income	123	(33)	90	135	(35)	100	239	(40)	199
Total noninterest income	2,287	(625)	1,662	2,250	209	2,459	2,708	442	3,150
Total revenue, net of interest expense	7,339	(2,983)	4,356	7,515	(2,182)	5,333	8,018	(1,857)	6,161
Provision for credit losses	7,741	(2,983)	4,758	8,441	(2,182)	6,259	5,851	(1,857)	3,994
Noninterest expense	1,977	—	1,977	2,079	—	2,079	2,179	—	2,179
Loss before income taxes	(2,379)	—	(2,379)	(3,005)	—	(3,005)	(12)	—	(12)
Income tax benefit (3)	(762)	—	(762)	(1,131)	—	(1,131)	(3)	—	(3)
Net loss	\$ (1,617)	\$ —	\$ (1,617)	\$ (1,874)	\$ —	\$ (1,874)	\$ (9)	\$ —	\$ (9)

Balance sheet									
Average - total loans and leases	\$ 220,365	\$ (102,046)	\$ 118,319	\$ 228,461	\$ (102,672)	\$ 125,789	\$ 233,427	\$ (99,116)	\$ 134,311
Period end - total loans and leases	215,904	(100,438)	115,466	221,984	(105,392)	116,592	233,040	(100,960)	132,080

	Third Quarter 2008		
	Managed Basis (1)	Securitization Impact (2)	Held Basis
Net interest income (3)	\$ 4,930	\$ (2,207)	\$ 2,723
Noninterest income:			
Card income	2,289	507	2,796
All other income	534	(54)	480
Total noninterest income	2,823	453	3,276
Total revenue, net of interest expense	7,753	(1,754)	5,999
Provision for credit losses	5,602	(1,754)	3,848
Noninterest expense	2,405	—	2,405
Loss before income taxes	(254)	—	(254)
Income tax benefit (3)	(87)	—	(87)
Net loss	\$ (167)	\$ —	\$ (167)

Balance sheet			
Average - total loans and leases	\$ 239,951	\$ (105,919)	\$ 134,032
Period end - total loans and leases	235,998	(102,048)	133,950

- (1) Provision for credit losses represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.
(2) The securitization impact on net interest income is on a funds transfer pricing methodology consistent with the way funding costs are allocated to the businesses.
(3) Fully taxable-equivalent basis

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

The Corporation reports *Global Card Services*' results on a managed basis which is consistent with the way that management evaluates the results of *Global Card Services*. Managed basis assumes that securitized loans were not sold and presents earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) are presented. Loan securitization is an alternative funding process that is used by the Corporation to diversify funding sources. Loan securitization removes loans from the Consolidated Balance Sheet through the sale of loans to an off-balance sheet qualified special purpose entity which is excluded from the Corporation's Consolidated Financial Statements in accordance with accounting principles generally accepted in the United States (GAAP).

The performance of the managed portfolio is important in understanding *Global Card Services*' results as it demonstrates the results of the entire portfolio serviced by the business. Securitized loans continue to be serviced by the business and are subject to the same underwriting standards and ongoing monitoring as held loans. In addition, excess servicing income is exposed to similar credit risk and repricing of interest rates as held loans. *Global Card Services*' managed income statement line items differ from a held basis reported as follows:

- Managed net interest income includes *Global Card Services*' net interest income on held loans and interest income on the securitized loans less the internal funds transfer pricing allocation related to securitized loans.
- Managed noninterest income includes *Global Card Services*' noninterest income on a held basis less the reclassification of certain components of card income (e.g., excess servicing income) to record securitized net interest income and provision for credit losses. Noninterest income, both on a held and managed basis, also includes the impact of adjustments to the interest-only strips that are recorded in card income as management continues to manage this impact within *Global Card Services*.
- Provision for credit losses represents the provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Exhibit A: Non-GAAP Reconciliations - continued

Bank of America Corporation and Subsidiaries
All Other - Reconciliation

(Dollars in millions)

	Nine Months Ended September 30, 2009			Nine Months Ended September 30, 2008			Third Quarter 2009		
	Reported Basis (1)	Securitization Offset (2)	As Adjusted	Reported Basis (1)	Securitization Offset (2)	As Adjusted	Reported Basis (1)	Securitization Offset (2)	As Adjusted
Net interest income (3)	\$ (5,399)	\$ 7,024	\$ 1,625	\$ (6,143)	\$ 6,402	\$ 259	\$ (1,867)	\$ 2,275	\$ 408
Noninterest income:									
Card income (loss)	(464)	1,355	891	1,797	(1,768)	29	(720)	1,007	287
Equity investment income	8,191	—	8,191	651	—	651	886	—	886
Gains on sales of debt securities	3,584	—	3,584	349	—	349	1,441	—	1,441
All other income (loss)	(4,165)	94	(4,071)	(380)	179	(201)	(2,371)	26	(2,345)
Total noninterest income	7,146	1,449	8,595	2,417	(1,589)	828	(764)	1,033	269
Total revenue, net of interest expense	1,747	8,473	10,220	(3,726)	4,813	1,087	(2,631)	3,308	677
Provision for credit losses	(1,908)	8,473	6,565	(3,158)	4,813	1,655	(1,222)	3,308	2,086
Merger and restructuring charges	2,188	—	2,188	629	—	629	594	—	594
All other noninterest expense	1,439	—	1,439	48	—	48	612	—	612
Income (loss) before income taxes	28	—	28	(1,245)	—	(1,245)	(2,615)	—	(2,615)
Income tax benefit (3)	(1,975)	—	(1,975)	(534)	—	(534)	(983)	—	(983)
Net income (loss)	\$ 2,003	\$ —	\$ 2,003	\$ (711)	\$ —	\$ (711)	\$ (1,632)	\$ —	\$ (1,632)

	Second Quarter 2009			First Quarter 2009			Fourth Quarter 2008		
	Reported Basis (1)	Securitization Offset (2)	As Adjusted	Reported Basis (1)	Securitization Offset (2)	As Adjusted	Reported Basis (1)	Securitization Offset (2)	As Adjusted
Average - total loans and leases	\$ 158,721	\$ 100,727	\$ 259,448	\$ 132,615	\$ 106,177	\$ 238,792	\$ 147,666	\$ 97,520	\$ 245,186
Period end - total loans and leases	145,856	94,328	240,184	146,365	102,048	248,413	145,856	94,328	240,184

	Second Quarter 2009			First Quarter 2009			Fourth Quarter 2008		
	Reported Basis (1)	Securitization Offset (2)	As Adjusted	Reported Basis (1)	Securitization Offset (2)	As Adjusted	Reported Basis (1)	Securitization Offset (2)	As Adjusted
Net interest income (3)	\$ (1,622)	\$ 2,358	\$ 736	\$ (1,910)	\$ 2,391	\$ 481	\$ (1,875)	\$ 2,299	\$ 424
Noninterest income:									
Card income (loss)	(278)	592	314	534	(244)	290	368	(482)	(114)
Equity investment income (loss)	5,979	—	5,979	1,326	—	1,326	(388)	—	(388)
Gains on sales of debt securities	672	—	672	1,471	—	1,471	783	—	783
All other income (loss)	(4,335)	33	(4,302)	2,541	35	2,576	(331)	40	(291)
Total noninterest income	2,038	625	2,663	5,872	(209)	5,663	432	(442)	(10)
Total revenue, net of interest expense	416	2,983	3,399	3,962	2,182	6,144	(1,443)	1,857	414
Provision for credit losses	(9)	2,983	2,974	(677)	2,182	1,505	(613)	1,857	1,244
Merger and restructuring charges	829	—	829	765	—	765	306	—	306
All other noninterest expense	590	—	590	237	—	237	142	—	142
Income (loss) before income taxes	(994)	—	(994)	3,637	—	3,637	(1,278)	—	(1,278)
Income tax expense (benefit) (3)	(1,737)	—	(1,737)	745	—	745	(748)	—	(748)
Net income (loss)	\$ 743	\$ —	\$ 743	\$ 2,892	\$ —	\$ 2,892	\$ (530)	\$ —	\$ (530)

	Third Quarter 2008			Fourth Quarter 2008			First Quarter 2009		
	Reported Basis (1)	Securitization Offset (2)	As Adjusted	Reported Basis (1)	Securitization Offset (2)	As Adjusted	Reported Basis (1)	Securitization Offset (2)	As Adjusted
Average - total loans and leases	\$ 159,144	\$ 102,046	\$ 261,190	\$ 169,593	\$ 102,672	\$ 272,265	\$ 145,241	\$ 99,116	\$ 244,357
Period end - total loans and leases	153,010	100,438	253,448	165,535	105,392	270,927	136,163	100,960	237,123

	Third Quarter 2008		
	Reported Basis (1)	Securitization Offset (2)	As Adjusted
Net interest income (3)	\$ (2,342)	\$ 2,207	\$ (135)
Noninterest income:			
Card income	538	(507)	31
Equity investment loss	(327)	—	(327)
Losses on sales of debt securities	(3)	—	(3)
All other income	66	54	120
Total noninterest income	274	(453)	(179)
Total revenue, net of interest expense	(2,068)	1,754	(314)
Provision for credit losses	(996)	1,754	758
Merger and restructuring charges	247	—	247
All other noninterest expense	(86)	—	(86)
Loss before income taxes	(1,233)	—	(1,233)
Income tax benefit (3)	(540)	—	(540)
Net loss	\$ (693)	\$ —	\$ (693)

	Third Quarter 2008		
	Reported Basis (1)	Securitization Offset (2)	As Adjusted
Average - total loans and leases	\$ 146,305	\$ 105,919	\$ 252,224
Period end - total loans and leases	\$ 146,365	\$ 102,048	\$ 248,413

- (1) Provision for credit losses represents provision for credit losses in All Other combined with the Global Card Services securitization offset.
(2) The securitization offset on net interest income is on a funds transfer pricing methodology consistent with the way funding costs are allocated to the businesses.
(3) Fully taxable-equivalent basis

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Appendix: Selected Slides from the
Third Quarter 2009 Earnings Release Presentation

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.
This information is preliminary and based on company data available at the time of the presentation.

Items Impacting Net Revenue

(\$ in billions)

	<u>3Q09</u>	<u>2Q09</u>
Total revenue, net of interest expense (FTE)	\$ 26.4	\$ 33.1
Fair value credit adjustment on Merrill Lynch structured notes	(1.8)	(3.6)
Counterparty valuation adjustment on derivative liabilities	(0.7)	(1.6)
Capital markets disruption charges	0.2	(1.3)
Pre-tax gain on sale of CCB shares	-	5.3
Pre-tax gain on sale of merchant processing business to a JV	-	3.8
Total revenue, adjusted for the above items	<u>\$ 28.7</u>	<u>\$ 30.5</u>

Revenue, adjusted for the above items, down from 2Q09

- Mortgage banking income declined \$1.2 billion on lower production volumes and weaker MSR hedge performance
- Still strong but seasonally lower capital markets revenue
- Card income on held basis includes the effect of higher losses on securitized loans

Offset by

- Higher gains on sales of debt securities
- Higher banking fees



Key Capital Markets Risk Exposures – 3Q09

Leveraged Loans

- Funded commitments carried at \$2.6 billion or 46% of gross value
 - Exposure reduced 14% from 2Q09
 - 3Q09 markdown of \$25 million

Commercial Mortgage

- Total commitments carried at \$6.2 billion with \$6.0 billion funded
 - \$5.1 billion of acquisition related large floating rate loan exposure at approximately 69% of gross value
 - 3Q09 markdown of \$345 million primarily floating rate positions
 - 3Q09 markdown of \$193 million on equity positions from acquisition related exposures

Asset Quality

- Although global economies remain weak, stabilizing factors are emerging
- Consumer asset quality reflects broad based impacts of weak economy and housing markets on the consumer real estate portfolios
- Commercial asset quality includes continued deterioration in non-homebuilder commercial real estate
- Card managed losses have plateaued, but are expected to remain at elevated levels
- After several consecutive quarters of growth in net losses in excess of 20%, managed losses increased 11% from 2Q09 to \$12.9 billion
- Held net charge-offs increased \$923 million, or 11% to \$9.6 billion from 2Q09
- Although the need for reserve addition continued, the addition was \$2.1 billion in 3Q09 versus \$4.7 billion in 2Q09

– Reserve additions (in billions)

- \$1.3 - purchased impaired CFC loans
- \$.7 - consumer real estate
- \$.6 - commercial real estate
- \$.6 - maturing card securitizations
- \$.1 - commercial other

– Reserve reductions (in billions)

- \$.6 - consumer credit card
- \$.4 - consumer lending
- \$.1 - small business
- \$.1 - dealer finance

- 30+ past due performing delinquencies were down \$1.4 billion or 4% excluding \$1.8 billion repurchases of delinquent government insured or guaranteed loans from securitizations

- Nonperforming loans and criticized exposure rose, but for the second consecutive quarter at a declining rate

(\$ in millions)	3Q09			2Q09			Change from 2Q09		
	Consumer	Commercial	Total	Consumer	Commercial	Total	Consumer	Commercial	Total
Loan allowance	\$ 26,722	\$ 9,110	\$ 35,832	\$ 25,233	\$ 8,552	\$ 33,785	\$ 1,489	\$ 558	\$ 2,047
Loans and leases ¹	578,256	329,813	908,069	590,436	344,850	935,286	(12,180)	(15,037)	(27,217)
Allowance to loans ratio	4.62%	2.76%	3.95%	4.27%	2.48%	3.61%	0.35%	0.28%	0.34%
Net charge-offs	\$ 6,992	\$ 2,632	\$ 9,624	\$ 6,597	\$ 2,104	\$ 8,701	\$ 395	\$ 528	\$ 923
Net charge-off ratio	4.73%	3.09%	4.13%	4.39%	2.37%	3.64%	0.34%	0.72%	0.49%
Nonperforming loans	\$ 19,654	\$ 12,260	\$ 31,914	\$ 17,772	\$ 11,409	\$ 29,181	\$ 1,882	\$ 851	\$ 2,733
Allowance to NPLs	136%	74%	112%	142%	75%	116%	(8)%	(1)%	(4)%

¹ Excludes loans measured at fair value



Provision Expense Highlights ¹

(\$ in billions)

	3Q09	2Q09	Inc. (Dec.)	
Consumer				
Net charge-offs	\$ 7.0	\$ 6.6	\$ 0.4	→ "Core" consumer reserving in 3Q09 includes reserve additions in consumer real estate offset by reductions in consumer lending and dealer finance. Credit card reserve reductions were offset by additions for maturing securitizations returning to the balance sheet
Change in "core" reserves	0.1	3.0	(2.8)	
Change in purchased impaired loan reserve	1.4	0.8	0.6	
Consumer provision expense	8.5	10.3	(1.8)	
Commercial				
Small business				→ Driven by additional write-downs on Countrywide purchased impaired loans as actual trends of loss frequency and severity exceed original estimates
Net charge-offs	\$ 0.8	\$ 0.8	\$ 0.0	
Change in "core" reserves	(0.1)	(0.3)	0.1	
Small business provision expense	0.7	0.5	0.1	→ "Core" commercial reserve addition reflects continued deterioration in non-homebuilder commercial real estate properties
Commercial and commercial real estate				
Net charge-offs	\$ 1.8	\$ 1.3	\$ 0.5	
Change in "core" reserves	0.7	1.1	(0.3)	
Change in purchased impaired loan reserve	(0.0)	0.1	(0.2)	
Commercial and CRE provision expense	2.5	2.5	0.0	
Total Commercial provision expense	3.2	3.0	0.2	
Reserve for unfunded loans	0.0	0.0	(0.0)	
Total Corporation				
Net charge-offs	9.6	8.7	0.9	
Change in reserves	2.1	4.7	(2.6)	
Total provision expense	\$ 11.7	\$ 13.4	\$ (1.7)	
<i>Securitized losses</i>	3.3	3.0	0.3	
Total managed credit costs	\$ 15.0	\$ 16.4	\$ (1.3)	

"Core" includes loans outside of purchased impaired loans

¹ Amounts may not total due to rounding



Consumer Credit Card Asset Quality

	Consumer Credit Card					3Q09
(\$ in mil, loans in bil)	3Q08	4Q08	1Q09	2Q09	3Q09	vs. 2Q09
Loans EOP*	\$ 183.4	\$ 182.2	\$ 173.4	\$ 169.8	\$ 164.5	\$ (5.3)
Net loss	2,996	3,263	3,794	5,047	5,477	430
30+ past due	10,801	12,168	13,611	12,969	12,101	(868)
Net loss %	6.4%	7.2%	8.6%	11.7%	12.9%	117 bps
30+ past due %	5.9%	6.7%	7.9%	7.6%	7.4%	(29) bps

* Loans are shown on a managed basis

Consumer Credit Card – Managed Basis ¹

- Ending loans of \$164.5 billion declined \$5.3 or 3% from 2Q09 from charge-offs as well as lower new balance originations
- Net losses increased \$430 million to \$5.5 billion and the loss ratio climbed 117 basis points to 12.90%
 - U.S. credit card portfolio refreshed FICO of 692 while originated average FICO was 773 in 3Q09
 - California and Florida represent 24% of Domestic Card balances but 34% of managed losses
 - Losses impacted by unemployment and remain higher in geographies with housing stress
- 30+ delinquencies decreased \$868 million, or 29 basis points to 7.35% of loans
- 90+ delinquencies decreased \$964 million, or 45 basis point to 3.76% of loans
- Net unused commitments declined more than \$14 billion in 3Q09

¹ Credit Card includes U.S., Europe and Canada consumer credit card
EOP = end of period



Residential Mortgage Asset Quality ¹

(\$ in mil, loans in bil)	Residential Mortgage					3Q09
	3Q08	4Q08	1Q09	2Q09	3Q09	vs. 2Q09
Loans EOP	\$ 257.1	\$ 248.1	\$ 261.6	\$ 246.0	\$ 238.9	\$ (7.1)
Net charge-off	242	466	785	1,085	1,247	162
30+ past due	6,002	7,927	7,926	7,533	9,455	1,922
Net charge-off %	0.4%	0.7%	1.2%	1.7%	2.1%	33 bps
30+ past due %	2.3%	3.2%	3.0%	3.1%	4.0%	90 bps

3Q09 30+ delinquencies include \$1.8 billion in repurchases of delinquent government insured or guaranteed loans from securitizations. Excluding this 30+ delinquencies reflect continued stabilization.

3Q09 net charge-offs include \$152 million associated with a revision of our estimate of the impact the REO process has on net realizable value, which impacted the net loss ratio 25 bps. Excluding this change, net losses were relatively flat and the loss ratio would have been 1.80%.

Residential Mortgage

- Net charge-offs increased \$162 million to \$1.2 billion and the loss ratio climbed 33 basis points to 2.05%
 - 3Q09 includes charges of \$152 million associated with a revision of our estimate of the impact the REO process has on net realizable value
 - Loans with >90% RLTV represented 38% of the portfolio reflecting home price deterioration
 - CA and FL represented 42% of the portfolio but 59% of losses
 - CRA portfolio still drove a disproportionate share of losses (7% of loans with 22% of losses)
- Allowance of \$4.5 billion increased \$342 million and covers 1.87% of loans
- Nonperforming assets increased \$2.0 billion from 2Q09 to \$16.5 billion and now represent 6.87% of loans and foreclosed properties
 - 57% of NPAs are greater than 180 days past due and are carried at appraised value
 - Nonperforming TDRs increased \$841 million and comprise 18% of residential mortgage NPAs
 - About 60% of the 3Q09 nonperforming residential mortgage modifications were performing at time of reclassification into TDR
- 30+ performing past dues increased \$1.9 billion compared to 2Q09 and the ratio rose 90 bps to 3.96% of loans due to repurchases of delinquent government insured or guaranteed loans from securitizations

¹ Discontinued Real Estate is not included
EOP = end of period



Home Equity Asset Quality ¹

(\$ in mil, loans in bil)	Home Equity					3Q09	
	3Q08	4Q08	1Q09	2Q09	3Q09	vs. 2Q09	
Loans EOP	\$151.8	\$152.5	\$157.6	\$155.1	\$152.0	\$ (3.1)	
Net charge-off	964	1,113	1,681	1,839	1,970	131	→
30+ past due	1,939	2,661	2,647	2,001	2,185	184	
Net charge-off %	2.5%	2.9%	4.3%	4.7%	5.1%	39 bps	→
30+ past due %	1.3%	1.8%	1.7%	1.3%	1.4%	15 pbs	

3Q09 net charge-offs include acceleration of \$223 million due to an adjustment for the protracted nature of collections under some insurance contracts. Excluding this charge net charge-offs declined \$93 million and the 3Q09 loss rate would have been 4.52% a decline of 19 bps.

Home Equity

- Net charge-offs increased \$131 million to \$2.0 billion and the loss ratio climbed 39 basis points to 5.10%
 - Includes the acceleration of \$223 million due to an adjustment for the protracted nature of collections under some insurance contracts. Excluding this charge losses would have declined \$93 million and the net loss ratio would have been 4.52%, down 19 bps from 2Q09.
 - Loans with >90% RCLTV² represent 50% of portfolio reflecting home price deterioration
 - CA and FL represent 40% of the portfolio but 61% of losses
- Allowance of \$9.7 billion was increased mainly on the purchased impaired portfolio and covers 6.39% of loans (5.12% excluding purchased impaired loans)
- Nonperforming assets decreased \$146 million from 2Q09 to \$3.8 billion and now represent 2.52% of loans and foreclosed properties
 - 17% of NPAs are greater than 180 days past due and are carried at appraised value
 - Nonperforming TDRs increased \$218 million and comprise 43% of home equity NPAs
- 30+ performing delinquencies increased \$184 million or 15 bps to 1.44 % compared to 2Q09

¹ Discontinued Real Estate is not included
² RCLTV = Refreshed combined loan to value

EOP = end of period



Direct/Indirect

(\$ in mil, loans in bil)	Direct/Indirect						Consumer Lending (Included in Direct/Indirect)					
	3Q08	4Q08	1Q09	2Q09	3Q09	vs. 2Q09	3Q08	4Q08	1Q09	2Q09	3Q09	vs. 2Q09
Loans EOP	\$ 82.8	\$ 83.4	\$ 99.7	\$ 99.2	\$ 98.4	\$ (0.8)	\$ 28.7	\$ 28.2	\$ 26.6	\$ 24.2	\$ 21.9	\$ (2.3)
Net charge-off	845	1,054	1,249	1,475	1,451	(24)	608	746	921	1,208	1,187	(21)
30+ past due	3,211	3,980	4,145	4,019	3,945	(74)	1,982	2,449	2,687	2,405	2,207	(198)
Net charge-off %	3.9%	5.0%	5.0%	5.9%	5.8%	(14) bps	8.4%	10.4%	13.5%	18.9%	20.3%	137 bps
30+ past due %	3.9%	4.8%	4.2%	4.1%	4.0%	(4) bps	6.9%	8.7%	10.1%	9.9%	10.1%	13 bps

Direct/Indirect Loans

- Net charge-offs decreased \$24 million to \$1.5 billion driven by a decrease in Consumer Lending and the loss ratio decreased 14 bps to 5.76%
- Allowance of \$4.8 billion covers 4.89% of loans
- Dealer Finance portfolio¹ of \$41.4 billion had a decline of 11 basis point in loss rate to 1.85%
 - The loss rate on the \$28.7 billion auto portfolio increased 11 basis points in 3Q09 to 1.69%
 - Dealer Finance portfolio 30+ delinquencies decreased \$51 million, or 9 basis points to 2.73% of loans

Consumer Lending (part of Direct/Indirect)

- Consumer Lending portfolio of \$21.9 billion had decreased losses of \$21 million with a 3Q09 loss rate of 20.27%
- Allowance of \$3.8 billion covers 17.17% of loans
- 30+ delinquencies declined \$198 million, and increased 13 basis points to 10.07% of loans
- 90+ delinquencies declined \$187 million or 28 basis points to 5.22%

¹ Includes auto and marine/recreational vehicle originations, and auto purchased loan portfolios

EOP = end of period

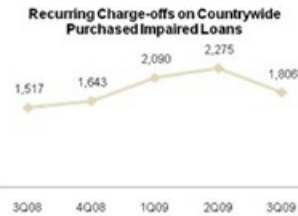


Countrywide Purchased Impaired Loan Portfolio¹

(\$ in millions)	Total CFC Impaired	Residential Mortgage	Home Equity	Discontinued Real Estate
Charge-offs				
3Q08	\$ 1,517	\$ 177	\$ 646	\$ 692
4Q08	1,643	199	722	722
1Q09	2,090	261	890	939
2Q09	2,275	305	964	1,006
3Q09	1,806	243	866	697
Total recurring	9,331	1,185	4,090	4,056
Other adjustments				
3Q08 confirming accounting adjustments	464	59	120	285
3Q09 RE O net realizable value adj.	379	106	-	273
Total Other adjustments	843	165	120	558
Total charge-offs	\$ 10,174	\$ 1,350	\$ 4,210	\$ 4,614

Countrywide impaired loan balance as of September 30, 2009	
Carrying value before purchase accounting mark	\$ 39,798
Remaining purchase accounting mark ²	(1,117)
Carrying Value	38,681
Additional impaired allowance ³	(3,536)
Book value net of allowance	\$ 35,145

- **3Q09 includes an increase in the allowance through provision of \$1.3 billion compared to \$621 million in 2008**
 - Recurring charge-offs peaked and are trending down
 - \$1.1 billion in remaining purchase accounting marks and the additional reserves of \$3.5 billion leaves a total of \$4.6 billion for purchased impaired loans from the Countrywide acquisition
 - Most significant remaining losses against existing reserves expected to be realized over the next few quarters
 - Continued refinement of loss estimates reflects increased frequency and severity performance versus expectations
 - Loss estimates were offset by improvements in the home price forecast and benefits from modification efforts
- Remaining mark and allowance of \$4.6 billion coupled with the charge-offs reflect a 29% reduction on the unpaid principal balance (UPB)
- Loans with \$33 billion of UPB in the impaired portfolio have experienced no charge-offs and over \$27 billion of this amount is current
 - Of the roughly \$6 billion loans that are noncurrent, but have had no charge-offs, approximately one third are early stage delinquent
- The loans that have experienced charge-offs are carried at net realizable value of approximately \$6 billion



¹ Charge-offs shown do not flow through GAAP charge-offs as they were considered as part of the original purchase accounting and are broken out by original product classifications even if loans were modified into another product type

² The original credit mark taken on the acquired Countrywide purchased impaired loans was \$11.9 billion and has been reduced by charge-offs and TDRs removed from the impaired portfolio

³ Additional allowance was established through provision expense in 4Q08 of \$750 million, 1Q09 of \$853 million, 2Q09 \$621 million and \$1.3 billion in 3Q09

Consumer Asset Quality Key Indicators

(\$ in millions)	Residential Mortgage				Home Equity				Discontinued Real Estate			
	3Q09		2009		3Q09		2009		3Q09		2009	
	As Reported	Excluding Purchased Impaired Loan Portfolio ¹	As Reported	Excluding Purchased Impaired Loan Portfolio ¹	As Reported	Excluding Purchased Impaired Loan Portfolio ¹	As Reported	Excluding Purchased Impaired Loan Portfolio ¹	As Reported	Excluding Purchased Impaired Loan Portfolio ¹	As Reported	Excluding Purchased Impaired Loan Portfolio ¹
Loans EOP	\$ 238,921	\$ 227,742	\$ 245,967	\$ 235,555	\$ 152,039	\$ 138,427	\$ 155,058	\$ 141,284	\$ 15,460	\$ 1,570	\$ 17,490	\$ 2,104
Loans Avg	241,924	231,214	253,803	243,097	153,269	139,698	156,599	142,818	16,570	1,902	18,309	1,793
Net losses	\$ 1,247	\$ 1,247	\$ 1,085	\$ 1,085	\$ 1,970	\$ 1,970	\$ 1,839	\$ 1,839	\$ 37	\$ 37	\$ 35	\$ 35
% of avg loans ²	2.05 %	2.14 %	1.72 %	1.79 %	5.10 %	5.60 %	4.71 %	5.17 %	0.89 %	7.76 %	0.76 %	7.81 %
Allowance for loan losses	\$ 4,461	\$ 4,459	\$ 4,119	\$ 4,119	\$ 9,719	\$ 7,085	\$ 8,664	\$ 6,756	\$ 1,016	\$ 116	\$ 396	\$ 82
% of Loans	1.87 %	1.96 %	1.67 %	1.75 %	6.39 %	5.12 %	5.59 %	4.78 %	6.57 %	7.41 %	2.26 %	3.92 %
Avg. refreshed (C),LTV ³		86		83		95		95		92		88
90%+ refreshed (C),LTV ³		38 %		34 %		50 %		50 %		23 %		21 %
Avg. refreshed FICO		719		721		712		713		631		644
% below 620 FICO		14 %		11 %		12 %		12 %		34 %		24 %

¹ Represents the purchased impaired loan portfolio acquired from Countrywide

² Adjusting for the \$152 million impact of revising our estimate of the impact the REO process has on net realizable value, the 3Q09 reported loss rate in residential mortgage would have been 1.80%. Adjusting for the acceleration of \$223 million due to an adjustment for the protracted nature of collections under some insurance contracts, reported 3Q09 home equity losses would have declined by \$93 million and the loss rate would have declined 19 bps to 4.52%.

³ Loan to value (LTV) calculations apply to the residential mortgage and discontinued real estate portfolio. Combined loan to value (CLTV) calculations apply to the home equity portfolio.

EOP = end of period



Consumer Asset Quality Key Indicators (cont'd)

(\$ in millions)

	Credit Card				Other ¹		Total Managed Consumer	
	Held		Managed		3Q09	2Q09	3Q09	2Q09
	3Q09	2Q09	3Q09	2Q09				
Loans EOP	\$ 70,206	\$ 69,377	\$ 164,534	\$ 169,815	\$ 101,630	\$ 102,544	\$ 672,584	\$ 690,874
Loans Avg	70,940	70,546	168,460	172,592	103,343	103,600	686,566	704,903
Net losses	\$ 2,169	\$ 2,064	\$ 5,477	\$ 5,047	\$ 1,569	\$ 1,574	\$ 10,300	\$ 9,580
% of avg loans	12.13%	11.74%	12.90%	11.73%	6.02%	6.09%	5.98%	5.45%
Allowance for loan losses	\$ 6,510	\$ 6,473			\$ 5,016	\$ 5,579	\$ 26,722	\$ 25,233
% of Loans	9.27%	9.33%			4.93%	5.44%	4.62%	4.27%

- The average refreshed FICO for the U.S. Credit Card portfolio was 692 at 3Q09 compared to 691 at 2Q09
- The percentage below 620 FICO was 17% at 3Q09 and 2Q09

¹ Other primarily consists of the following portfolios of loans: Consumer Lending and Dealer Financial Services

EOP = end of period



Commercial Asset Quality Key Indicators ¹

(\$ in millions)	Commercial ²		Commercial Real Estate		Small Business		Commercial Lease Financing		Total Commercial	
	3Q09	2Q09	3Q09	2Q09	3Q09	2Q09	3Q09	2Q09	3Q09	2Q09
	Loans EOP	\$217,303	\$229,290	\$ 72,662	\$ 75,081	\$ 17,938	\$ 18,092	\$ 21,910	\$ 22,387	\$329,813
Loans Avg	223,068	239,753	74,170	75,479	18,095	18,604	22,068	22,026	337,401	355,862
Net charge-offs	\$ 922	\$ 658	\$ 873	\$ 629	\$ 796	\$ 773	\$ 41	\$ 44	\$ 2,632	\$ 2,104
% of avg loans	1.64 %	1.10 %	4.67 %	3.34 %	17.45 %	16.69 %	0.72 %	0.81 %	3.09 %	2.37 %
90+ Performing DPD	\$ 254	\$ 277	\$ 196	\$ 308	\$ 700	\$ 804	\$ 25	\$ 35	\$ 1,175	\$ 1,424
% of Loans ³	0.12 %	0.12 %	0.27 %	0.41 %	3.90 %	4.44 %	0.11 %	0.15 %	0.36 %	0.41 %
Nonperforming loans	\$ 4,980	\$ 4,454	\$ 6,943	\$ 6,651	\$ 167	\$ 200	\$ 170	\$ 104	\$ 12,260	\$ 11,409
% of Loans ³	2.29 %	1.94 %	9.55 %	8.86 %	0.93 %	1.11 %	0.78 %	0.46 %	3.72 %	3.31 %
Allowance for loan losses	\$ 3,153	\$ 3,087	\$ 3,007	\$ 2,396	\$ 2,695	\$ 2,814	\$ 255	\$ 255	\$ 9,110	\$ 8,522
% of Loans	1.45 %	1.35 %	4.14 %	3.19 %	15.02 %	15.55 %	1.16 %	1.14 %	2.76 %	2.48 %
Reservable Criticized										
Utilized Exposure ^{3,4}	\$ 33,561	\$ 32,512	\$ 22,910	\$ 21,166	\$ 1,651	\$ 1,767	\$ 1,937	\$ 1,735	\$ 60,059	\$ 57,180
% of Total Exposure	11.62 %	10.77 %	29.49 %	26.40 %	9.18 %	9.74 %	8.84 %	7.75 %	14.78 %	13.53 %

¹ Does not include certain commercial loans measured at fair value under the fair value option

² Includes commercial domestic and commercial foreign

³ Excludes the Merrill Lynch purchased impaired loan portfolio

⁴ Excludes utilized exposure which is marked to market including derivatives, foreclosed property, assets held for sale and FVO loans

EOP = end of period



Commercial Real Estate

Homebuilders

- Homebuilder utilized balances at 3Q09 included in commercial real estate decreased \$1.0 billion to \$9.5 billion compared to 2Q09. These utilized balances are included in total homebuilder exposure of \$12.1 billion
 - Reservable criticized utilized exposure decreased \$667 million to \$6.7 billion (29% of reservable criticized utilized commercial real estate exposure)
 - NPAs decreased \$226 million to \$3.5 billion (46% of commercial real estate NPAs)
 - 3Q09 charge-offs were down \$6 million to \$376 million compared to 2Q09
- Homebuilder construction and land development utilized balances at 3Q09 decreased \$951 million to \$7.1 billion compared to 2Q09
 - Reservable criticized utilized exposure decreased \$709 million to \$5.9 billion

Non-Homebuilder

- Non-homebuilder utilized balances at 3Q09 decreased \$2.2 billion to \$73.9 billion compared to 2Q09
 - Reservable criticized utilized exposure increased \$2.4 billion to \$16.2 billion (71% of reservable criticized utilized commercial real estate exposure) driven by office, multi-family rental and multi-use properties
 - NPAs rose \$661 million to \$4.1 billion (54% of commercial real estate NPAs) driven by office and multi-family rental properties
 - 3Q09 charge-offs were \$498 million compared to \$246 million in 2Q09 driven by multi-family rental and multi-use properties



Net Interest Income Analysis

(\$ in millions)	3Q09	2Q09	Change
Net interest income (FTE)			
Reported	\$ 11,753	\$ 11,942	\$ (189)
Impact of securitizations	2,567	2,734	(167)
Managed NII	14,320	14,676	(356)
Market-based	(1,451)	(1,524)	73
Managed Core NII	\$ 12,869	\$ 13,152	\$ (283)
Reported Core NII	10,302	10,418	(116)
Average assets			
Reported	\$ 1,790,000	\$ 1,811,981	\$ (21,981)
Impact of securitizations ¹	81,703	86,154	(4,451)
Managed assets	1,871,703	1,898,135	(26,432)
Market-based	(468,999)	(476,598)	7,599
Managed Core	\$ 1,402,704	\$ 1,421,537	\$ (18,833)
Reported Core	1,321,001	1,335,383	(14,382)
Net interest yields			
Reported	2.61%	2.64%	(3) bps
Impact of securitizations	12.47	12.73	(26) bps
Managed assets	3.04	3.10	(6) bps
Market-based	1.23	1.28	(5) bps
Managed Core	3.65	3.71	(6) bps
Reported Core	3.11	3.13	(2) bps

- Core net interest income declined \$283 million on a managed basis as loans continue to decline
- Lower loan levels from softer demand cost approximately \$350 million compared to 2Q09
- Credit related cost impacts increased approximately \$40 million to \$1.2 billion in the current period
- An extra day benefited net interest income
- Market-based NII fell \$73 million due to spread compression and continued declines in the average balance sheet

- Managed core assets declined \$18.8 billion
 - Consumer loans declined \$21.3 billion led by residential mortgage and card
 - Commercial loans declined \$16.2 billion
- Market related assets declined 2%

- Managed core net interest yield decreased 6 bps to 3.65%
- Decrease was due to compression as higher yielding assets decline

¹ Represents average securitized loans less accrued interest receivable and certain securitized bonds retained

Capital Position Strengthened



- Tier 1 capital shows a \$100 billion excess compared to well-capitalized 6% minimum Tier 1 requirement
- Tier 1 common shows a \$50 billion excess above 4% of risk-weighted assets

(1) Tier 1 capital ratio equals Tier 1 capital divided by risk-weighted assets.

(2) Tier 1 common equity ratio equals Tier 1 capital excluding preferred stock, trust preferred securities, hybrid securities and minority interest divided by risk-weighted assets.

(3) Tangible common equity ratio equals common shareholders equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities.



Regulatory and GAAP-Based Capital

(\$ in millions)

	September 30, 2009		June 30, 2009		Change	
	Amount	Ratio	Amount	Ratio	Amount	bps
Regulatory-based Capital						
Tier 1 common	\$ 112,357	7.25%	\$ 110,383	6.90%	\$ 1,974	35
Tier 1 total	193,073	12.46%	190,874	11.93%	2,199	53
Risk-weighted assets	1,548,962		1,599,569		(50,607)	
GAAP-based Capital						
Tangible common equity	103,833	4.82%	100,844	4.67%	2,989	15
Tangible total equity	162,673	7.55%	159,504	7.39%	3,169	16
Tangible assets	2,156,033		2,158,746		(2,713)	

- Regulatory capital ratios improvement driven by lower risk-weighted assets and slightly higher regulatory capital levels
- Tangible common equity increase due to improved OCI balances
- SFAS 166 and 167 are scheduled to become effective January 1, 2010, which will result in the consolidation of certain entities



Merger Integrations Tracking Well

Countrywide

- Completed deposit system conversion 3Q09
- Mortgage servicing platform conversion scheduled for 4Q09
- Cost savings remain on track

All done while originating home loans of nearly \$300 billion YTD, improving market share to more than 20%

Helping customers avoid foreclosure through more than 215,000 loan modifications YTD. In addition, approximately 98,000 Bank of America customers are already in a trial period modification under the government's Making Home Affordable program at September 30

Merrill Lynch

- 3Q09 cost savings of \$1 billion increasing YTD savings of \$2.2 billion (well ahead of original '09 estimate)
- Retained 94% of high-producing financial advisors
- Received more than 1,400 referrals from FAs to the commercial bank
- 31% of FAs have sold a banking product to their customers
- Launched the new sales and trading portal to more than 40,000 clients
- Rolled out the Merrill Lynch brand to wealth management clients

Maintained position as the 3rd largest fee producer of global investment banking revenue

