As filed with the Securities and Exchange Commission on January 20, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
January 20, 2010

BANK OF AMERICA CORPORATION

(Exact name of registrant as specified in its charter)

Delaware	**1-6523**	**56-0906609**
(State of Incorporation)	**(Commission File Number)**	**(IRS Employer Identification No.)**

100 North Tryon Street
Charlotte, North Carolina 28255
(Address of principal executive offices)

(704) 386-5681
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On January 20, 2010, Bank of America Corporation (the "Registrant") announced financial results for the fourth quarter and year ended December 31, 2009, reporting a fourth quarter net loss of $194 million and diluted loss per common share of $0.60 and for the year net income of $6.28 billion and diluted loss per common share of $0.29. A copy of the press release announcing the Registrant's results for the fourth quarter and year ended December 31, 2009 is attached hereto as Exhibit 99.1 and incorporated by reference herein.

ITEM 7.01. REGULATION FD DISCLOSURE.

On January 20, 2010, the Registrant held an investor conference call and webcast to disclose financial results for the fourth quarter and year ended December 31, 2009. The Supplemental Information package for use during this conference call is furnished herewith as Exhibit 99.2 and incorporated by reference in this Item 7.01. All information in the Supplemental Information package is presented as of the particular date or dates referenced therein, and the Registrant does not undertake any obligation to, and disclaims any duty to, update any of the information provided.

The information in the preceding paragraph, as well as Exhibit 99.2 referenced therein, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in filings under the Securities Act of 1933.

ITEM 8.01. OTHER EVENTS.

On January 20, 2010, the Registrant announced financial results for the fourth quarter and year ended December 31, 2009, reporting a fourth quarter net loss of $194 million and diluted loss per common share of $0.60 and for the year net income of $6.28 billion and diluted loss per common share of $0.29. A copy of the press release announcing the Registrant's results for the fourth quarter and year ended December 31, 2009 is attached hereto as Exhibit 99.1 and incorporated by reference herein.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits.

The following exhibits are filed, or furnished in the case of Exhibit 99.2, herewith:

EXHIBIT NO.	DESCRIPTION OF EXHIBIT
99.1	Press Release dated January 20, 2010 with respect to the Registrant's financial results for the fourth quarter and year ended December 31, 2009
99.2	Supplemental Information prepared for use on January 20, 2010 in connection with financial results for the fourth quarter and year ended December 31, 2009

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF AMERICA CORPORATION

By: /s/ Neil Cotty
Neil Cotty
Chief Accounting Officer

Dated: January 20, 2010

INDEX TO EXHIBITS

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Exhibit 99.1

January 20, 2010

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Bank of America Announces 2009 Net Income of $6.3 Billion

Net Loss of $194 Million in Fourth Quarter

One-Time $4 Billion TARP Repayment Cost Impacts Income Applicable to Common Shareholders

Strong Annual Sales and Trading Results

Extends $177 Billion in Credit in the Fourth Quarter and $756 Billion in 2009

CHARLOTTE — Bank of America Corporation today reported full-year 2009 net income of $6.3 billion, compared with net income of $4.0 billion in 2008. Including preferred stock dividends and the negative impact from the repayment of the U.S. government's $45 billion preferred stock investment in the company under the Troubled Asset Relief Program (TARP), income applicable to common shareholders was a net loss of $2.2 billion, or $0.29 per diluted share.

Those results compared with 2008 net income applicable to common shareholders of $2.6 billion, or $0.54 per diluted share.

In the fourth quarter of 2009, the company's net loss narrowed to $194 million from a loss of $1.8 billion a year earlier. Including dividends on preferred stock and the one-time $4.0 billion negative impact associated with repaying TARP, income applicable to common shareholders in the period was a net loss of $5.2 billion, or $0.60 per diluted share, compared with a net loss of $2.4 billion, or $0.48 per diluted share, in the year-ago quarter.

Results in the fourth quarter reflected continued elevated credit costs, although lower than in the third quarter of 2009. While net interest income declined from the year-ago quarter as a result of lower asset liability management portfolio levels and reduced loan demand, noninterest income was up sharply due to an improvement in trading and significantly higher income from investment and brokerage services, equity investments and investment banking.

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“While it’s disappointing to report a loss for the fourth quarter, there were a number of important accomplishments worth noting,” said Chief Executive Officer and President Brian T. Moynihan. “First, we repaid the American taxpayer, with interest, for the TARP investment. Second, we have taken steps to strengthen our balance sheet through successful securities offerings. And third, all of our non-credit businesses recorded positive contributions to our results.

“As we look at 2010, we are encouraged by signs the economy is improving, as we have seen in the stabilization of our credit costs, particularly in the consumer businesses. That said, economic conditions remain fragile and we expect high unemployment levels to continue, creating an ongoing drag on consumer spending and growth.”

Full-Year and Fourth-Quarter 2009 Business Highlights

- During the quarter, Bank of America funded $86.6 billion in first mortgages, helping more than 400,000 people either purchase homes or refinance their existing mortgages. This funding included $22.9 billion in mortgages made to 151,000 low- and moderate-income borrowers. Approximately 42 percent of first mortgages were for home purchases.
- In 2009, Bank of America has provided home ownership retention opportunities to approximately 460,000 customers. This includes 260,000 loan modifications with total unpaid principal balances of approximately $55 billion and approximately 200,000 customers who were in trial-period modifications under the government’s Making Home Affordable program at December 31.
- Bank of America Home Loans expanded its home retention staff to more than 15,000 to help customers experiencing difficulty with their home loans. This represents more than double the size of the team since Bank of America acquired Countrywide.
- In 2009, Bank of America extended $756 billion in credit, including commercial renewals of $208 billion, according to preliminary data. New credit included $378 billion in first mortgages, $282 billion in commercial non-real estate, $39 billion in commercial real estate, $18 billion in domestic consumer and small business card, $13 billion in home equity products and nearly $26 billion in other consumer credit.
- In 2009, Small Business Lending extended more than $14 billion in credit comprised of $12 billion in Business Banking and $2 billion to more than 146,000 Small Business Banking businesses. Bank of America recently announced an initiative to increase lending to small- and medium-sized businesses in 2010 by at least $5 billion from 2009 levels.

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- Average retail deposits during the quarter increased $89.9 billion, or 15 percent, from a year earlier. Excluding the initial impact of the Merrill Lynch acquisition and the expected decline in higher-yielding Countrywide deposits, average retail deposits experienced strong organic growth of $29.1 billion as momentum in the affluent and mass affluent customer base continued.
- Bank of America introduced the Clarity Commitment ™ for home mortgages, home refinancing and credit cards. The Clarity Commitment is a simple, easy-to-read and understand, one-page summary for customers that includes important information on payments, interest rates and fees. Bank of America began presenting these improved materials to more than 40 million of its customers in 2009.
- The integration of Merrill Lynch remained on track with cost savings surpassing original estimates for the first year.
- Bank of America Merrill Lynch ranked No. 2 in global and U.S. investment banking fees, according to Dealogic 2009 league tables.
- In Global Wealth and Investment Management, the financial advisor network of more than 15,000 was up slightly from the third quarter as the retention rate stood at the highest level in recent years and the company increased hiring, training and development of new advisors.
- Bank of America agreed to sell the long-term asset management business of Columbia Management to Ameriprise Financial, Inc. The company also agreed to sell First Republic Bank to a number of investors, including investment funds managed by Colony Capital, LLC and General Atlantic LLC, led by First Republic's existing management. Both sales are expected to close in the second quarter of 2010.
- Bank of America repaid the $45 billion of the U.S. taxpayers' preferred stock investment in the company as part of TARP. Repayment followed the successful completion of a securities offering. In 2009 Bank of America raised a total of $57 billion in additional Tier 1 common capital through various measures further strengthening its liquidity and capital position.

Fourth-Quarter 2009 Financial Summary

Revenue and Expense

Revenue net of interest expense on a fully taxable-equivalent basis rose 59 percent to $25.4 billion from $16.0 billion a year ago, reflecting in part the addition of Merrill Lynch.

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Net interest income on a fully taxable-equivalent basis declined 11 percent to $11.9 billion, compared with $13.4 billion a year earlier. The decrease was a result of lower asset liability management portfolio levels, reduced loan levels and the unfavorable impact of higher nonperforming loans. This was partially offset by the addition of Merrill Lynch. The net interest yield narrowed 69 basis points to 2.62 percent.

Noninterest income rose to $13.5 billion from $2.6 billion a year earlier. Higher trading account profits, investment and brokerage services fees and investment banking income reflected the addition of Merrill Lynch and significantly lower market disruption losses. The current quarter also included a $1.1 billion gain on the company's investment in BlackRock as a result of its purchase of Barclay's asset management business. These increases were partially offset by $1.6 billion in losses mostly related to mark-to-market adjustments on the Merrill Lynch structured notes, as the company's credit spreads improved during the quarter. Card income declined $1.3 billion mainly due to higher credit losses on securitized credit card loans and lower fee income.

Noninterest expense increased to $16.4 billion from $10.9 billion a year earlier. Personnel costs and other general operating expenses rose, driven in part by the Merrill Lynch acquisition. Pretax merger and restructuring charges rose to $533 million from $306 million a year earlier.

The efficiency ratio on a fully taxable-equivalent basis was 64.47 percent, compared with 68.51 percent a year earlier.

Pretax, pre-provision income on a fully taxable-equivalent basis was $9.0 billion compared with $5.0 billion a year earlier. The company had a tax benefit of $1.2 billion in the quarter compared with a benefit of $2.0 billion the same period last year.

Credit Quality

Credit quality showed signs of improvement in most portfolios compared with the prior quarter, although credit costs remained high as global economic conditions remained challenging. Rising unemployment and underemployment kept consumers under stress and individuals spent longer periods without work. Losses, however, declined in most consumer portfolios from the prior quarter.

The impact of the weak economy on the commercial portfolios moderated somewhat with criticized loans decreasing and the growth of nonperforming loans slowing. Losses in the homebuilder portfolio dropped from the prior quarter and losses in the commercial domestic portfolio declined across a broad range of borrowers and industries.

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Net charge-offs were $1.2 billion lower than the prior quarter, driven by improvements across most consumer portfolios. Net charge-offs declined from the previous quarter for the first time in nearly four years. Nonperforming assets were $35.7 billion, compared with $33.8 billion at September 30, 2009, reflecting a slower rate of increase than in recent quarters.

The provision for credit losses was $10.1 billion, $1.6 billion lower than the third quarter and $1.6 billion higher than the same period a year earlier. The $1.7 billion addition to the reserve for credit losses was lower than the third quarter, driven by lower additions on the purchased impaired consumer portfolios obtained through acquisitions and improved delinquencies in certain consumer and small business portfolios. These decreases were partially offset by additions to increase reserve coverage on the consumer credit card portfolio. The 2008 coverage ratios and amounts shown in the following table do not include Merrill Lynch, which was acquired on January 1, 2009.

Credit Quality

(Dollars in millions)

	Q4 2009	Q3 2009	Q4 2008
Provision for credit losses	$ 10,110	$ 11,705	$ 8,535
Net charge-offs	8,421	9,624	5,541
Net charge-off ratio [1]	3.71 %	4.13 %	2.36 %
Total managed net losses	$ 11,347	$ 12,932	$ 7,398
Total managed net loss ratio [1]	4.54 %	5.03 %	2.84 %

	At 12/31/09	At 9/30/09	At 12/31/08
Nonperforming assets	$ 35,747	$ 33,825	$ 18,212
Nonperforming assets ratio [2]	3.98 %	3.72 %	1.96 %
Allowance for loan and lease losses	$ 37,200	$ 35,832	$ 23,071
Allowance for loan and lease losses ratio [3]	4.16 %	3.95 %	2.49 %

[1] *Net charge-off/loss ratios are calculated as annualized held net charge-offs or managed net losses divided by average outstanding held or managed loans and leases during the period.*

[2] *Nonperforming assets ratios are calculated as nonperforming assets divided by outstanding loans, leases and foreclosed properties at the end of the period.*

[3] *Allowance for loan and lease losses ratios are calculated as allowance for loan and lease losses divided by loans and leases outstanding at the end of the period.*

Note: Ratios do not include loans measured under the fair value option.

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Capital Management

	At 12/31/09	At 09/30/09	At 12/31/08
Total shareholders' equity *(in millions)*	$ 231,444	$ 257,683	$ 177,052
Tier 1 common ratio	7.81 %	7.25 %	4.80 %
Tier 1 capital ratio	10.40	12.46	9.15
Total capital ratio	14.66	16.69	13.00
Tangible common equity ratio [1]	5.57	4.82	2.93
Tangible book value per share	$ 11.94	$ 12.00	$ 10.11

[1] Tangible common equity and tangible book value per share are non-GAAP measures. Other companies may define or calculate the tangible common equity ratio and tangible book value per share differently. For a reconciliation to GAAP measures, please refer to page 22 of this press release.

Capital ratios were impacted from the prior quarter primarily due to the issuance of equity and repayment of TARP .

During the quarter, a cash dividend of $0.01 per common share was paid and the company reported $5.0 billion in preferred dividends. Period-end common shares issued and outstanding were 8.65 billion for the fourth and third quarters of 2009 and 5.02 billion for the fourth quarter of 2008.

During the fourth quarter, Bank of America sold 1.286 billion common equivalent securities, generating gross proceeds of $19.3 billion. The offering was priced at $15.00 per depository share and its proceeds, along with existing corporate funds, were used to repurchase all the preferred stock issued to the U.S. Department of the Treasury to repay the TARP investment.

Full-Year 2009 Financial Summary

Revenue and Expense

Revenue net of interest expense on a fully taxable-equivalent basis rose 63 percent to $120.9 billion from $74.0 billion a year ago, reflecting in part the addition of Countrywide and Merrill Lynch.

Net interest income on a fully taxable-equivalent basis was $48.4 billion, compared with $46.6 billion for 2008. The increase was a result of increased deposit levels, a favorable rate environment, the acquisitions of Merrill Lynch and Countrywide, offset in part by asset liability management portfolio levels, lower consumer loan balances and an increase in nonperforming loans. The net interest yield narrowed 33 basis points to 2.65 percent.

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Noninterest income rose to $72.5 billion from $27.4 billion a year earlier. Higher trading account profits, equity investment income, investment and brokerage services fees and investment banking income reflected the addition of Merrill Lynch and significantly lower market disruption losses. These increases, as well as the increase in mortgage banking income related to the Countrywide acquisition and gains on the sale of debt securities, were partially offset by $4.9 billion in net losses mostly related to mark-to-market adjustments on the Merrill Lynch structured notes, as the company's credit spreads improved, and approximately $800 million in net credit valuation adjustments on derivative liabilities. Card income declined $5.0 billion mainly from higher credit losses on securitized credit card loans and lower fee income.

Noninterest expense increased to $66.7 billion from $41.5 billion a year earlier. Personnel costs and other general operating expenses rose due to the full-year impact of Countrywide and the addition of Merrill Lynch. Pretax merger and restructuring charges rose to $2.7 billion from $935 million a year earlier.

The efficiency ratio on a fully taxable-equivalent basis was 55.16 percent compared with 56.14 percent a year earlier.

Pretax, pre-provision income on a fully taxable-equivalent basis was $54.2 billion compared with $32.4 billion a year earlier. For the year, the company recognized a tax benefit of $1.9 billion, compared with a tax expense of $420 million in 2008. The decrease in tax expense was due to certain tax benefits, as well as a shift in the geographic mix of the company's earnings driven by the addition of Merrill Lynch.

Credit Quality

Weakness in global economies drove higher credit costs in 2009. The provision for credit losses was $48.6 billion, $21.7 billion higher than 2008, reflecting higher net charge-offs and additions to reserves. Higher reserve additions resulted from further deterioration on the purchased impaired consumer portfolios obtained through acquisitions, broad-based deterioration in the core commercial portfolio and the impact of deterioration in the housing markets on the residential mortgage portfolio.

Net charge-offs were $17.5 billion higher than the prior year across all portfolios. Nonperforming assets were $35.7 billion, compared with $18.2 billion at December 31, 2008. The 2008 ratios and amounts shown in the following table do not include Merrill Lynch, which was acquired on January 1, 2009.

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Credit Quality

(Dollars in millions)

	2009	2008
Provision for credit losses	$ 48,570	$ 26,825
Net charge-offs	33,688	16,231
Net charge-off ratio [1]	3.58 %	1.79 %
Total managed net losses	$ 45,087	$ 22,901
Total managed net loss ratio [1]	4.33 %	2.27 %

1 Net charge-off/loss ratios are calculated as held net charge-offs or managed net losses divided by average outstanding held or managed loans and leases during the period.

Note: Ratios do not include loans measured under the fair value option.

Capital Management

Bank of America increased its Tier 1 common capital by $57 billion through multiple capital actions taken during 2009 that included issuing shares of common stock, issuing common equivalent securities, exchanging certain non-government preferred stock for common stock and asset sales.

Tangible common equity benefited from the positive impact of market movement on available-for-sale securities.

During the year, cash dividends of $0.04 per common share were paid and the company reported $8.5 billion in preferred dividends including the cost associated with TARP repayment.

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2009 Business Segment Results

Deposits

(Dollars in millions)

	2009	2008
Total revenue, net of interest expense [1]	$ 14,008	$ 17,840
Provision for credit losses	380	399
Noninterest expense	9,693	8,783
Net income	2,506	5,512
Efficiency ratio [1]	69.19 %	49.23 %
Return on average equity	10.55	22.55
Deposits [2]	$ 406,833	$ 357,608
	At 12/31/09	**At 12/31/08**
Period-ending deposits	$ 419,583	$ 375,763

1 *Fully taxable-equivalent basis*
2 *Balances averaged for period*

Deposits net income fell 55 percent from a year ago as revenue declined and noninterest expense rose. Revenue declined mainly due to lower residual net interest income impacted by the corporation’s asset liability management activities and spread compression as interest rates declined. Noninterest expense increased as a result of higher Federal Deposit Insurance Corp. (FDIC) insurance and special assessment costs.

Average customer deposits rose 14 percent, or $49.2 billion, from a year ago due to strong organic growth and the transfer of certain client deposits from Global Wealth and Investment Management. Organic growth was driven by the continuing need of customers to manage their liquidity as illustrated by growth in higher spread deposits from new money, as well as movement from certificates of deposit to other products. The increase was partially offset by the expected decline in higher-yielding Countrywide deposits.

Fourth-quarter net income fell 62 percent to $595 million compared with the same period last year due to a decline in revenue and an increase in noninterest expense. These period-over-period changes were driven by the same factors as described in the full year discussion above. The decline in revenue included the impact of implementing new initiatives aimed at assisting customers who are economically stressed by reducing the amount of their banking fees. Overdraft fees declined $160 million as a result of these initiatives.

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Global Card Services

(Dollars in millions)

	2009	2008
Total managed revenue, net of interest expense [1,2]	$ 29,342	$ 31,220
Provision for credit losses [3]	30,081	20,164
Noninterest expense	7,961	9,160
Net income (loss)	(5,555)	1,234
Efficiency ratio [2]	27.13 %	29.34 %
Return on average equity	n/m	3.15
Managed loans [4]	$ 216,654	$ 236,714
	At 12/31/09	**At 12/31/08**
Period-ending loans	$ 201,230	$ 233,040

1 *Managed basis. Managed basis assumes that credit card loans that have been securitized were not sold and presents earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) are presented. For more information and detailed reconciliation please refer to the data pages supplied with this press release.*
2 *Fully taxable-equivalent basis*
3 *Represents provision for credit losses on held loans combined with realized credit losses associated with the securitized credit card loan portfolio*
4 *Balances averaged for period*
n/m = not meaningful

Global Card Services reported a net loss of $5.6 billion as credit costs continued to rise, reflecting weak economies in the U.S., Europe and Canada. Managed net revenue declined 6 percent to $29.3 billion mainly due to lower fee income and the absence of one-time gains that positively impacted 2008 results. The decline was partially offset by higher net interest income, as lower funding costs outpaced the decline in average managed loans. The revenue decline also was partially driven by enrolling customers who are experiencing financial stress in various card modification programs.

Provision expense increased to $30.1 billion from a year earlier as economic conditions led to higher losses in the consumer card and consumer lending portfolios, including a higher level of bankruptcies. Reserve additions related to maturing securitizations and increased coverage on the consumer credit card portfolio also contributed to the increase. These increases were partially offset by reserve reductions in consumer lending and lower reserve additions for the small business portfolio resulting from improved delinquencies.

Noninterest expense declined 13 percent on lower operating and marketing costs.

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The fourth-quarter net loss of $1.0 billion was due to higher credit costs and lower managed revenues driven by the impact of the weak economy . Net revenue fell 11 percent compared with a year ago as net interest and fee income declined, partially offset by lower operating and marketing costs. Additionally, in the fourth quarter, the company helped more than 200,000 customers by reducing their rates and providing them more affordable payment terms.

Home Loans and Insurance

(Dollars in millions)

	2009	2008
Total revenue, net of interest expense [1]	$ 16,902	$ 9,310
Provision for credit losses	11,244	6,287
Noninterest expense	11,683	6,962
Net income (loss)	(3,838)	(2,482)
Efficiency ratio [1]	69.12 %	74.78 %
Return on average equity	n/m	n/m
Loans [2]	$ 130,519	$ 105,724
	At 12/31/09	**At 12/31/08**
Period-ending loans	$ 131,302	$ 122,947

1 *Fully taxable-equivalent basis*
2 *Balances averaged for period*
n/m = not meaningful

The net loss in **Home Loans and Insurance** widened to $3.8 billion as higher credit costs continued to negatively impact results. Net revenue increased 82 percent primarily driven by the full-year benefit of Countrywide and higher loan production income from increased refinance activity.

The provision for credit losses rose to $11.2 billion, driven by continued economic weakness and lower home prices. Reserves were increased mainly due to further deterioration in the purchased impaired portfolio.

Noninterest expense rose to $11.7 billion mostly due to the full-year impact of Countrywide as well as increased compensation costs and other expenses related to higher production volume and higher delinquencies. Part of the increase in expenses was a result of more than doubling the staff and other costs in the home retention group.

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The fourth-quarter net loss increased 40 percent to $993 million compared with the year-ago quarter. Net revenue rose mostly on higher income from loan production. The increase was partially offset by lower servicing revenue driven by unfavorable mortgage servicing rights results. Higher production volume and delinquencies led to increased expenses. Provision for credit losses increased due to the same factors as described in the full-year discussion above.

Global Banking

(Dollars in millions)

	2009	2008
Total revenue, net of interest expense [1]	$ 23,035	$ 16,796
Provision for credit losses	8,835	3,130
Noninterest expense	9,539	6,684
Net income	2,969	4,472
Efficiency ratio [1]	41.41 %	39.80 %
Return on average equity	4.93	8.84
Loans and leases [2]	$315,002	$318,325
Deposits [2]	211,261	177,528

[1] *Fully taxable-equivalent basis*
[2] *Balances averaged for period*

Global Banking net income declined to $3.0 billion. Strong deposit growth and the impact of the Merrill Lynch acquisition were more than offset by increased credit costs and higher FDIC insurance and special assessment costs.

The provision for credit losses rose to $8.8 billion driven by higher net charge-offs and additions to reserves in the commercial real estate and commercial domestic portfolios. These increases reflect deterioration across a broad range of industries, property types and borrowers.

- **Commercial Banking** revenue increased to $15.2 billion, reflecting strong deposit growth, credit spread improvement on loan yields and the gain related to the sale of the merchant processing business to a joint venture during the second quarter. This was offset in part by lower residual net interest income, narrower spreads on deposits and reduced loan balances. Net income was negatively impacted by a significant increase in credit costs and higher FDIC insurance and special assessment costs.

- **Corporate Banking and Investment Banking** revenue rose 44 percent, or $2.4 billion, driven by strong investment banking revenues due to the expanded Bank of America Merrill Lynch platform and strong deposit growth. The increase was partially offset by the costs of credit hedging and lower residual net interest income. Net income was further impacted by higher credit costs, operating expenses associated with the Merrill Lynch acquisition and higher FDIC insurance and special assessment costs.

Fourth-quarter net income declined 74 percent to $264 million compared with a year earlier due to higher credit, FDIC insurance and compensation costs. Provision for credit losses rose due to higher net charge-offs and reserve additions within the commercial real estate portfolio. Net revenue increased due to the impact of the Merrill Lynch acquisition.

Note: 2009 investment banking income of $5.6 billion was shared primarily between Global Banking and Global Markets based on an internal fee-sharing arrangement between the two segments. This represents a more than twofold increase from a year earlier, reflecting the company's larger investment banking platform.

Global Markets

(Dollars in millions)

	2009	2008
Total revenue, net of interest expense [1]	$ 20,626	$ (3,831)
Provision for credit losses	400	(50)
Noninterest expense	10,042	3,906
Net income (loss)	7,177	(4,916)
Efficiency ratio [1]	48.68 %	n/m
Return on average equity	23.33 %	n/m
Total assets [2]	$656,621	$427,734

[1] *Fully taxable-equivalent basis*
[2] *Balances averaged for period*
n/m = not meaningful

Global Markets net income increased $12.1 billion driven by the addition of Merrill Lynch and a more favorable trading environment. Revenue increased to $20.6 billion due to improved market conditions and the reduced impact of market disruption charges compared with the prior year. Noninterest expense increased due to the Merrill Lynch acquisition. The increase was partially offset by a change in compensation that delivers a greater portion of incentive pay over time.

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- **Fixed Income, Currency and Commodities** revenue of $14.9 billion was primarily driven by sales and trading revenues of $12.7 billion. Credit products benefited from improved market liquidity and tighter credit spreads. Investment banking fees were positively impacted by new issuance capabilities.
- **Equities** revenue of $5.7 billion, including sales and trading revenue of $4.9 billion, was driven by the addition of Merrill Lynch and an increase in customer flow due to positive market sentiment and gains from risk positioning.

Fourth-quarter net income increased $4.8 billion compared with a net loss of $3.7 billion in the same period last year. Net revenue increased due to a more favorable trading environment from the prior year, including significantly lower market disruption charges and the addition of Merrill Lynch.

Global Wealth and Investment Management

(Dollars in millions)

	2009	2008
Total revenue, net of interest expense [1]	$ 18,123	$ 7,809
Provision for credit losses	1,061	664
Noninterest expense	13,077	4,910
Net income	2,539	1,428
Efficiency ratio [1]	72.16 %	62.87 %
Return on average equity	13.44	12.20
Loans [2]	$ 103,398	$ 87,593
Deposits [2]	225,980	160,702
(in billions)	**At 12/31/09**	**At 12/31/08**
Assets under management	$ 749.8	$ 523.1
Total net client assets [3]	$ 2,172.9	$ 917.6

1 *Fully taxable-equivalent basis*
2 *Balances averaged for period*
3 *Client assets are defined as assets under management, client brokerage assets, other assets in custody and client deposits*

Global Wealth and Investment Management net income rose to $2.5 billion driven by the addition of Merrill Lynch, partially offset by lower residual net interest income and higher credit costs.

Net revenue more than doubled to $18.1 billion on higher investment and brokerage service income from the addition of Merrill Lynch, a $1.1 billion gain related to the BlackRock equity investment and the lower level of support for certain cash funds.

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The provision for credit losses increased $397 million to $1.1 billion driven by higher net charge-offs in the consumer real estate portfolio, as well as higher net charge-offs and reserve increases in the commercial portfolios.

- **Merrill Lynch Global Wealth Management** net income increased 22 percent to $1.5 billion from a year earlier as the impact of lower residual net interest income, the migration of deposits and loan balances to the Deposits and Home Loans and Insurance businesses and higher credit costs were more than offset by the addition of Merrill Lynch.
- **U.S. Trust, Bank of America Private Wealth Management** net income declined to $174 million as net revenue fell and credit costs increased significantly, including the impact of a single large commercial charge-off in the third quarter. Net revenue declined 11 percent to $2.7 billion driven by a lower residual net interest income allocation and the effect of lower valuations in equity markets on asset management fee income.
- **Columbia Management** net loss narrowed to $7 million compared with a net loss of $469 million a year earlier, driven by a $917 million reduction in support provided to certain cash funds, partially offset by the impact of lower valuations in the equity markets, as well as net outflows in the cash complex. As a result of actions taken during the year, Columbia's money market funds no longer have exposure to structured investment vehicles or other troubled assets and all capital support agreements have been terminated.

Fourth-quarter net income increased $816 million to $1.3 billion, compared with the same period last year as revenue increased to $5.5 billion. The increase in revenue was driven primarily by the Merrill Lynch acquisition and the gain related to the BlackRock equity interest.

All Other

(Dollars in millions)

	2009	2008
Total revenue, net of interest expense [1]	$ (1,092)	$ (5,168)
Provision for credit losses [2]	(3,431)	(3,769)
Noninterest expense	4,718	1,124
Net income (loss)	478	(1,240)
Loans and leases [3]	$155,561	$135,789

1 *Fully taxable-equivalent basis*
2 *Numbers in parentheses represent a provision benefit*
3 *Balances averaged for period*

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All Other reported net income of $478 million. Higher equity investment income and increased gains on the sale of debt securities were offset by $4.9 billion mark-to-market losses mainly related to certain Merrill Lynch structured notes as credit spreads improved. Results were also impacted by other-than-temporary impairment charges related to non-agency collateralized mortgage obligations. Excluding the securitization impact to show Global Card Services on a managed basis, the provision for credit losses increased compared with the same period last year due to higher losses in the residential mortgage portfolio. Noninterest expense increased due to merger and restructuring charges related to the Merrill Lynch acquisition and a pretax charge to pay the U.S. government to terminate its asset guarantee term sheet.

All Other consists primarily of equity investments, the residential mortgage portfolio associated with asset and liability management (ALM) activities, the residual impact of the cost allocation process, merger and restructuring charges, intersegment eliminations, fair-value adjustments related to certain Merrill Lynch structured notes and the results of certain consumer finance, investment management and commercial lending businesses that are being liquidated. All Other also includes the offsetting securitization impact to present Global Card Services on a managed basis. For more information and detailed reconciliation, please refer to the data pages supplied with this press release. Effective January 1, 2009, All Other includes the results of First Republic Bank, which was acquired as part of the Merrill Lynch acquisition.

Note: Chief Executive Officer and President Brian T. Moynihan and Chief Financial Officer Joe L. Price will discuss 2009 results in a conference call at 9:30 a.m. EDT today. The presentation and supporting materials can be accessed on the Bank of America Investor Relations Web site at http://investor.bankofamerica.com. For a listen-only connection to the conference call, dial 1.888.245.1801 (U.S.) or 1.785.424.1732 (international) and the conference ID: 79795.

Bank of America

Bank of America is one of the world’s largest financial institutions, serving individual consumers, small- and middle-market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk management products and services. The company provides unmatched convenience in the United States, serving approximately 59 million consumer and small business relationships with 6,000 retail banking offices, more than 18,000 ATMs and award-winning online banking with nearly 30 million active users. Bank of America is among the world’s leading wealth management companies and is a global leader in corporate and investment banking and trading across a broad range of asset classes serving corporations, governments, institutions and individuals around the world. Bank of America offers industry-leading support to more than 4 million small business owners through a suite of innovative, easy-to-use online products and services. The company serves clients in more than 150 countries. Bank of America Corporation stock (NYSE: BAC) is a component of the Dow Jones Industrial Average and is listed on the New York Stock Exchange.

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Forward-Looking Statements

Bank of America and its management may make certain statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation reform Act of 1995. These statements are not historical facts, but instead represent Bank of America's current expectations, plans or forecasts of its integration of the Merrill Lynch and Countrywide acquisitions and related cost savings, future results and revenues, credit losses, credit reserves and charge-offs, nonperforming asset levels, level of preferred dividends, service charges, the closing of the First Republic Bank and Columbia Management sales, effective tax rate, noninterest expense, impact of changes in fair value of Merrill Lynch structured notes, impact of SFAS 166 and 167 on capital and reserves, mortgage production and other similar matters. These statements are not guarantees of future results or performance and involve certain risks, uncertainties and assumptions that are difficult to predict and are often beyond Bank of America's control. Actual outcomes and results may differ materially from those expressed in, or implied by, any of these forward-looking statements.

You should not place undue reliance on any forward-looking statement and should consider all of the following uncertainties and risks, as well as those more fully discussed under Item 1A. "Risk Factors" of Bank of America's 2008 Annual Report on Form 10-K third quarter 2009 Quarterly Report on Form 10-Q and in any of Bank of America's subsequent SEC filings: negative economic conditions that adversely affect the general economy, housing prices, the job market, consumer confidence and spending habits; Bank of America's modification policies and related results; the level and volatility of the capital markets, interest rates, currency values and other market indices; changes in consumer, investor and counterparty confidence in, and the related impact on, financial markets and institutions; Bank of America's credit ratings and the credit ratings of its securitizations; estimates of fair value of certain Bank of America assets and liabilities; legislative and regulatory actions in the United States (including the impact of Regulation E , the Card Act of 2009 and related regulations) and internationally; the impact of litigation and regulatory investigations, including costs, expenses, settlements and judgments; various monetary and fiscal policies and regulations of the U.S. and non-U.S. governments; changes in accounting standards, rules and interpretations (including SFAS 166 and 167) and the impact on Bank of America's financial statements; increased globalization of the financial services industry and competition with other U.S. and international financial institutions; Bank of America's ability to attract new employees and retain and motivate existing employees; mergers and acquisitions and their integration into Bank of America; Bank of America's reputation; and decisions to downsize, sell or close units or otherwise change the business mix of Bank of America. Forward-looking statements speak only as of the date they are made, and Bank of America undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.

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Columbia Management Group, LLC ("Columbia Management") *is the primary investment management division of Bank of America Corporation. Columbia Management entities furnish investment management services and products for institutional and individual investors. Columbia Funds and Excelsior Funds are distributed by* ***Columbia Management Distributors, Inc****., member FINRA and SIPC. Columbia Management Distributors, Inc. is part of Columbia Management and an affiliate of Bank of America Corporation.*

Investors should carefully consider the investment objectives, risks, charges and expenses of any Columbia Fund or Excelsior Fund before investing. Contact your Columbia Management representative for a prospectus, which contains this and other important information about the fund. Read it carefully before investing.

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Bank of America Corporation and Subsidiaries
Selected Financial Data

(Dollars in millions, except per share data; shares in thousands)

Summary Income Statement	Three Months Ended December 31		Year Ended December 31	
	2009	2008	**2009**	2008
Net interest income	**$ 11,559**	$ 13,106	**$ 47,109**	$ 45,360
Noninterest income	**13,517**	2,574	**72,534**	27,422
Total revenue, net of interest expense	**25,076**	15,680	**119,643**	72,782
Provision for credit losses	**10,110**	8,535	**48,570**	26,825
Noninterest expense, before merger and restructuring charges	**15,852**	10,641	**63,992**	40,594
Merger and restructuring charges	**533**	306	**2,721**	935
Income (loss) before income taxes	**(1,419)**	(3,802)	**4,360**	4,428
Income tax expense (benefit)	**(1,225)**	(2,013)	**(1,916)**	420
Net income (loss)	**$ (194)**	$ (1,789)	**$ 6,276**	$ 4,008
Preferred stock dividends and accretion (1)	**5,002**	603	**8,480**	1,452
Net income (loss) applicable to common shareholders	**$ (5,196)**	$ (2,392)	**$ (2,204)**	$ 2,556
Earnings (loss) per common share	**$ (0.60)**	$ (0.48)	**$ (0.29)**	$ 0.54
Diluted earnings (loss) per common share	**(0.60)**	(0.48)	**(0.29)**	0.54

Summary Average Balance Sheet	Three Months Ended December 31		Year Ended December 31	
	2009	2008	**2009**	2008
Total loans and leases	**$ 905,913**	$ 941,563	**$ 948,805**	$ 910,878
Debt securities	**279,231**	280,942	**271,048**	250,551
Total earning assets	**1,807,898**	1,616,673	**1,830,193**	1,562,729
Total assets	**2,421,531**	1,948,854	**2,437,517**	1,843,979
Total deposits	**995,160**	892,141	**980,966**	831,144
Shareholders' equity	**250,599**	176,566	**244,645**	164,831
Common shareholders' equity	**197,123**	142,535	**182,288**	141,638

Performance Ratios	Three Months Ended December 31		Year Ended December 31	
	2009	2008	**2009**	2008
Return on average assets	**n/m**	n/m	**0.26 %**	0.22 %
Return on average common shareholders' equity	**n/m**	n/m	**n/m**	1.80

Credit Quality	Three Months Ended December 31		Year Ended December 31	
	2009	2008	**2009**	2008
Total net charge-offs	**$ 8,421**	$ 5,541	**$ 33,688**	$ 16,231
Annualized net charge-offs as a % of average loans and leases outstanding (2)	**3.71 %**	2.36 %	**3.58 %**	1.79 %
Provision for credit losses	**$ 10,110**	$ 8,535	**$ 48,570**	$ 26,825
Total consumer credit card managed net losses	**4,867**	3,263	**19,185**	11,382
Total consumer credit card managed net losses as a % of average managed credit card receivables	**11.88 %**	7.16 %	**11.25 %**	6.18 %

	December 31	
	2009	2008
Total nonperforming assets	**$ 35,747**	$ 18,212
Nonperforming assets as a % of total loans, leases and foreclosed properties (2)	**3.98 %**	1.96 %
Allowance for loan and lease losses	**$ 37,200**	$ 23,071
Allowance for loan and lease losses as a % of total loans and leases outstanding (2)	**4.16 %**	2.49 %

Capital Management	December 31	
	2009	2008
Risk-based capital ratios:		
Tier 1 common capital	**7.81 %**	4.80 %
Tier 1 capital	**10.40**	9.15
Total equity	**14.66**	13.00
Tier 1 leverage ratio	**6.91**	6.44
Tangible equity ratio (3)	**6.42**	5.11
Tangible common equity ratio (4)	**5.57**	2.93
Period-end common shares issued and outstanding	**8,650,244**	5,017,436

	Three Months Ended December 31		Year Ended December 31	
	2009	2008	**2009**	2008
Shares issued (5)	**n/a**	455,381	**3,632,808**	579,551
Average common shares issued and outstanding	**8,634,565**	4,957,049	**7,728,570**	4,592,085
Average diluted common shares issued and outstanding	**8,634,565**	4,957,049	**7,728,570**	4,596,428
Dividends paid per common share	**$ 0.01**	$ 0.32	**$ 0.04**	$ 2.24

Summary End of Period Balance Sheet	December 31	
	2009	2008
Total loans and leases	**$ 900,128**	$ 931,446
Total debt securities	**311,441**	277,589
Total earning assets	**1,726,489**	1,536,198
Total assets	**2,223,299**	1,817,943
Total deposits	**991,611**	882,997
Total shareholders' equity	**231,444**	177,052
Common shareholders' equity	**194,236**	139,351
Book value per share of common stock (6)	**$ 21.48**	$ 27.77
Tangible book value per share of common stock (6)	**11.94**	10.11

(1) Includes $4.0 billion of accelerated accretion from redemption of preferred stock issued to the U.S. Treasury in the fourth quarter of 2009.

(2) Ratios do not include loans measured at fair value under the fair value option at and for the three months and year ended December 31, 2009 and 2008.

(3) Tangible equity ratio represents shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities.

(4) Tangible common equity ratio represents common shareholders' equity plus Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities.

(5) 2009 amounts include approximately 1.375 billion shares issued in the Merrill Lynch acquisition.

(6) Book value per share of common stock includes the impact of the conversion of common equivalent shares to common shares. Tangible book value per share of common stock represents ending common shareholders' equity plus Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by ending common shares outstanding plus the number of common shares issued upon conversion of Common Equivalent Securities.

n/m = not meaningful
n/a = not applicable

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 include the Countrywide acquisition. Information for the period beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.
This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Business Segment Results

(Dollars in millions)

For the three months ended December 31

	Deposits		Global Card Services (1, 2)		Home Loans & Insurance	
	2009	2008	**2009**	2008	**2009**	2008
Total revenue, net of interest expense (3)	**$ 3,448**	$ 4,657	**$ 7,161**	$ 8,018	**$ 3,793**	$ 3,253
Provision for credit losses	**91**	107	**6,924**	5,851	**2,249**	1,623
Noninterest expense	**2,374**	2,215	**1,936**	2,179	**3,165**	2,752
Net income (loss)	**595**	1,563	**(1,028)**	(9)	**(993)**	(707)
Efficiency ratio (3)	**68.86 %**	47.58 %	**27.05 %**	27.18 %	**83.43 %**	84.58 %
Return on average equity	**9.79**	25.39	**n/m**	n/m	**n/m**	n/m
Average - total loans and leases	**n/m**	n/m	**$ 204,748**	$ 233,427	**$ 132,326**	$ 122,065
Average - total deposits	**$416,464**	$377,987	**n/m**	n/m	**n/m**	n/m

	Global Banking		Global Markets		Global Wealth & Investment Management	
	2009	2008	**2009**	2008	**2009**	2008
Total revenue, net of interest expense (3)	**$ 4,932**	$ 4,059	**$ 3,443**	$ (4,555)	**$ 5,508**	$ 1,991
Provision for credit losses	**2,063**	1,402	**252**	13	**54**	152
Noninterest expense	**2,409**	1,179	**2,078**	1,105	**3,330**	1,069
Net income (loss)	**264**	1,032	**1,184**	(3,653)	**1,331**	515
Efficiency ratio (3)	**48.83 %**	29.05 %	**60.33 %**	n/m	**60.45 %**	53.70 %
Return on average equity	**1.73**	7.65	**14.45**	n/m	**26.76**	17.40
Average - total loans and leases	**$297,488**	$331,115	**n/m**	n/m	**$ 100,264**	$ 88,876
Average - total deposits	**228,995**	199,465	**n/m**	n/m	**223,056**	172,435

	All Other (1, 4)	
	2009	2008
Total revenue, net of interest expense (3)	**$ (2,872)**	$ (1,443)
Provision for credit losses	**(1,523)**	(613)
Noninterest expense	**1,093**	448
Net loss	**(1,547)**	(530)
Average - total loans and leases	**$146,185**	$145,241
Average - total deposits	**91,775**	110,471

(1) Global Card Services is presented on a managed basis with a corresponding offset recorded in All Other.
(2) Provision for credit losses represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.
(3) Fully taxable-equivalent (FTE) basis. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.
(4) Provision for credit losses represents provision for credit losses in All Other combined with the Global Card Services securitization offset.
n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 include the Countrywide acquisition. Information for the period beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.
This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Business Segment Results

(Dollars in millions)

For the year ended December 31

	Deposits		Global Card Services (1, 2)		Home Loans & Insurance	
	2009	2008	**2009**	2008	**2009**	2008
Total revenue, net of interest expense (3)	**$ 14,008**	$ 17,840	**$ 29,342**	$ 31,220	**$ 16,902**	$ 9,310
Provision for credit losses	**380**	399	**30,081**	20,164	**11,244**	6,287
Noninterest expense	**9,693**	8,783	**7,961**	9,160	**11,683**	6,962
Net income (loss)	**2,506**	5,512	**(5,555)**	1,234	**(3,838)**	(2,482)
Efficiency ratio (3)	**69.19 %**	49.23 %	**27.13 %**	29.34 %	**69.12 %**	74.78 %
Return on average equity	**10.55**	22.55	**n/m**	3.15	**n/m**	n/m
Average - total loans and leases	**n/m**	n/m	**$ 216,654**	$ 236,714	**$ 130,519**	$ 105,724
Average - total deposits	**$406,833**	$357,608	**n/m**	n/m	**n/m**	n/m

	Global Banking		Global Markets		Global Wealth & Investment Management	
	2009	2008	**2009**	2008	**2009**	2008
Total revenue, net of interest expense (3)	**$ 23,035**	$ 16,796	**$ 20,626**	$ (3,831)	**$ 18,123**	$ 7,809
Provision for credit losses	**8,835**	3,130	**400**	(50)	**1,061**	664
Noninterest expense	**9,539**	6,684	**10,042**	3,906	**13,077**	4,910
Net income (loss)	**2,969**	4,472	**7,177**	(4,916)	**2,539**	1,428
Efficiency ratio (3)	**41.41 %**	39.80 %	**48.68 %**	n/m	**72.16 %**	62.87 %
Return on average equity	**4.93**	8.84	**23.33**	n/m	**13.44**	12.20
Average - total loans and leases	**$315,002**	$318,325	**n/m**	n/m	**$ 103,398**	$ 87,593
Average - total deposits	**211,261**	177,528	**n/m**	n/m	**225,980**	160,702

	All Other (1, 4)	
	2009	2008
Total revenue, net of interest expense (3)	**$ (1,092)**	$ (5,168)
Provision for credit losses	**(3,431)**	(3,769)
Noninterest expense	**4,718**	1,124
Net income (loss)	**478**	(1,240)
Average - total loans and leases	**$155,561**	$135,789
Average - total deposits	**103,122**	105,725

(1) Global Card Services is presented on a managed basis with a corresponding offset recorded in All Other.
(2) Provision for credit losses represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.
(3) Fully taxable-equivalent (FTE) basis. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.
(4) Provision for credit losses represents provision for credit losses in All Other combined with the Global Card Services securitization offset.
n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 include the Countrywide acquisition. Information for the period beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.
This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Supplemental Financial Data

(Dollars in millions)

Fully taxable-equivalent basis data	Three Months Ended December 31 2009	Three Months Ended December 31 2008	Year Ended December 31 2009	Year Ended December 31 2008
Net interest income	**$ 11,896**	$ 13,406	**$ 48,410**	$ 46,554
Total revenue, net of interest expense	**25,413**	15,980	**120,944**	73,976
Net interest yield	**2.62 %**	3.31 %	**2.65 %**	2.98 %
Efficiency ratio	**64.47**	68.51	**55.16**	56.14

Other Data	December 31 2009	December 31 2008
Full-time equivalent employees	**283,717**	240,202
Number of banking centers - domestic	**6,011**	6,139
Number of branded ATMs - domestic	**18,262**	18,685

Reconciliation to GAAP financial measures

The Corporation evaluates its business based upon ratios that utilize tangible equity which is a non-GAAP measure. The tangible equity ratio represents shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible common equity ratio represents common shareholders' equity plus Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Tangible book value per share of common stock represents ending common shareholders' equity plus Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by ending common shares outstanding plus the number of common shares issued upon conversion of Common Equivalent Securities. These measures are used to evaluate the Corporation's use of equity (i.e., capital). We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.

Other companies may define or calculate supplemental financial data differently. See the tables below for corresponding reconciliations to GAAP financial measures at December 31, 2009, September 30, 2009 and December 31, 2008.

Reconciliation of period end shareholders' equity to period end tangible shareholders' equity

	December 31 2009	September 30 2009	December 31 2008
Shareholders' equity	**$ 231,444**	$ 257,683	$ 177,052
Goodwill	**(86,314)**	(86,009)	(81,934)
Intangible assets (excluding MSRs)	**(12,026)**	(12,715)	(8,535)
Related deferred tax liabilities	**3,498**	3,714	1,854
Tangible shareholders' equity	**$ 136,602**	$ 162,673	$ 88,437

Reconciliation of period end common shareholders' equity to period end tangible common shareholders' equity

	December 31 2009	September 30 2009	December 31 2008
Common shareholders' equity	**$ 194,236**	$ 198,843	$ 139,351
Common Equivalent Securities	**19,244**	—	—
Goodwill	**(86,314)**	(86,009)	(81,934)
Intangible assets (excluding MSRs)	**(12,026)**	(12,715)	(8,535)
Related deferred tax liabilities	**3,498**	3,714	1,854
Tangible common shareholders' equity	**$ 118,638**	$ 103,833	$ 50,736

Reconciliation of period end assets to period end tangible assets

	December 31 2009	September 30 2009	December 31 2008
Assets	**$ 2,223,299**	$ 2,251,043	$ 1,817,943
Goodwill	**(86,314)**	(86,009)	(81,934)
Intangible assets (excluding MSRs)	**(12,026)**	(12,715)	(8,535)
Related deferred tax liabilities	**3,498**	3,714	1,854
Tangible assets	**$ 2,128,457**	$ 2,156,033	$ 1,729,328

Reconciliation of ending common shares outstanding to ending tangible common shares outstanding

	December 31 2009	September 30 2009	December 31 2008
Common shares outstanding	**8,650,244**	8,650,314	5,017,436
Conversion of common equivalent shares	**1,286,000**	—	—
Tangible common shares outstanding	**9,936,244**	8,650,314	5,017,436

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 include the Countrywide acquisition. Information for the period beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.
This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Reconciliation - Managed to GAAP

(Dollars in millions)

The Corporation reports *Global Card Services'* results on a managed basis which is consistent with the way that management evaluates the results of *Global Card Services.* Managed basis assumes that securitized loans were not sold and presents earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) are presented. Loan securitization is an alternative funding process that is used by the Corporation to diversify funding sources. Loan securitization removes loans from the Consolidated Balance Sheet through the sale of loans to an off-balance sheet qualified special purpose entity which is excluded from the Corporation's Consolidated Financial Statements in accordance with accounting principles generally accepted in the United States (GAAP).

The performance of the managed portfolio is important in understanding *Global Card Services'* results as it demonstrates the results of the entire portfolio serviced by the business. Securitized loans continue to be serviced by the business and are subject to the same underwriting standards and ongoing monitoring as held loans. In addition, retained excess servicing income is exposed to similar credit risk and repricing of interest rates as held loans. *Global Card Services'* managed income statement line items differ from a held basis reported as follows:

- Managed net interest income includes *Global Card Services'* net interest income on held loans and interest income on the securitized loans less the internal funds transfer pricing allocation related to securitized loans.
- Managed noninterest income includes *Global Card Services'* noninterest income on a held basis less the reclassification of certain components of card income (e.g., excess servicing income) to record securitized net interest income and provision for credit losses. Noninterest income, both on a held and managed basis, also includes the impact of adjustments to the interest-only strip that are recorded in card income as management continues to manage this impact within *Global Card Services.*
- Provision for credit losses represents the provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

Global Card Services

	Year Ended December 31, 2009			Year Ended December 31, 2008		
	Managed Basis (1)	Securitization Impact (2)	Held Basis	Managed Basis (1)	Securitization Impact (2)	Held Basis
Net interest income (3)	$ 20,264	$ (9,250)	$ 11,014	$ 19,589	$ (8,701)	$ 10,888
Noninterest income:						
Card income	8,555	(2,034)	6,521	10,033	2,250	12,283
All other income	523	(115)	408	1,598	(219)	1,379
Total noninterest income	9,078	(2,149)	6,929	11,631	2,031	13,662
Total revenue, net of interest expense	29,342	(11,399)	17,943	31,220	(6,670)	24,550
Provision for credit losses	30,081	(11,399)	18,682	20,164	(6,670)	13,494
Noninterest expense	7,961	—	7,961	9,160	—	9,160
Income (loss) before income taxes	(8,700)	—	(8,700)	1,896	—	1,896
Income tax expense (benefit) (3)	(3,145)	—	(3,145)	662	—	662
Net income (loss)	$ (5,555)	$ —	$ (5,555)	$ 1,234	$ —	$ 1,234
Average - total loans and leases	$ 216,654	$ (98,453)	$ 118,201	$ 236,714	$ (104,401)	$ 132,313

All Other

	Year Ended December 31, 2009			Year Ended December 31, 2008		
	Reported Basis (4)	Securitization Offset (2)	As Adjusted	Reported Basis (4)	Securitization Offset (2)	As Adjusted
Net interest income (loss) (3)	$ (6,922)	$ 9,250	$ 2,328	$ (8,019)	$ 8,701	$ 682
Noninterest income:						
Card income (loss)	(895)	2,034	1,139	2,164	(2,250)	(86)
Equity investment income	9,020	—	9,020	265	—	265
Gains on sales of debt securities	4,440	—	4,440	1,133	—	1,133
All other income (loss)	(6,735)	115	(6,620)	(711)	219	(492)
Total noninterest income	5,830	2,149	7,979	2,851	(2,031)	820
Total revenue, net of interest expense	(1,092)	11,399	10,307	(5,168)	6,670	1,502
Provision for credit losses	(3,431)	11,399	7,968	(3,769)	6,670	2,901
Merger and restructuring charges	2,721	—	2,721	935	—	935
All other noninterest expense	1,997	—	1,997	189	—	189
Loss before income taxes	(2,379)	—	(2,379)	(2,523)	—	(2,523)
Income tax benefit (3)	(2,857)	—	(2,857)	(1,283)	—	(1,283)
Net income (loss)	$ 478	$ —	$ 478	$ (1,240)	$ —	$ (1,240)
Average - total loans and leases	$ 155,561	$ 98,453	$ 254,014	$ 135,789	$ 104,401	$ 240,190

(1) Provision for credit losses represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.
(2) The securitization impact/offset on net interest income is on a funds transfer pricing methodology consistent with the way funding costs are allocated to the businesses.
(3) FTE basis
(4) Provision for credit losses represents provision for credit losses in All Other combined with the Global Card Services securitization offset.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information for periods beginning July 1, 2008 include the Countrywide acquisition. Information for the period beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.
This information is preliminary and based on company data available at the time of the presentation.

Exhibit 99.2

Bank of America

Supplemental Information
Fourth Quarter 2009

This information is preliminary and based on company data available at the time of the presentation. It speaks only as of the particular date or dates included in the accompanying pages. Bank of America does not undertake an obligation to, and disclaims any duty to, update any of the information provided. Any forward-looking statements in this information are subject to the forward-looking language contained in Bank of America's reports filed with the SEC pursuant to the Securities Exchange Act of 1934, which are available at the SEC's website (www.sec.gov) or at Bank of America's website (www.bankofamerica.com). Bank of America's future financial performance is subject to risks and uncertainties as described in its SEC filings.

Bank of America Corporation and Subsidiaries

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Bank of America Corporation and Subsidiaries

Consolidated Financial Highlights

(Dollars in millions, except per share information; shares in thousands)

	Year Ended December 31 2009	Year Ended December 31 2008	Fourth Quarter 2009 (1)	Third Quarter 2009 (1)	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008 (1)
Income statement							
Net interest income	**$ 47,109**	$ 45,360	**$ 11,559**	$ 11,423	$ 11,630	$ 12,497	$ 13,106
Noninterest income	**72,534**	27,422	**13,517**	14,612	21,144	23,261	2,574
Total revenue, net of interest expense	**119,643**	72,782	**25,076**	26,035	32,774	35,758	15,680
Provision for credit losses	**48,570**	26,825	**10,110**	11,705	13,375	13,380	8,535
Noninterest expense, before merger and restructuring charges	**63,992**	40,594	**15,852**	15,712	16,191	16,237	10,641
Merger and restructuring charges	**2,721**	935	**533**	594	829	765	306
Income tax expense (benefit)	**(1,916)**	420	**(1,225)**	(975)	(845)	1,129	(2,013)
Net income (loss)	**6,276**	4,008	**(194)**	(1,001)	3,224	4,247	(1,789)
Preferred stock dividends and accretion (2)	**8,480**	1,452	**5,002**	1,240	805	1,433	603
Net income (loss) applicable to common shareholders	**(2,204)**	2,556	**(5,196)**	(2,241)	2,419	2,814	(2,392)
Diluted earnings (loss) per common share	**(0.29)**	0.54	**(0.60)**	(0.26)	0.33	0.44	(0.48)
Average diluted common shares issued and outstanding	**7,728,570**	4,596,428	**8,634,565**	8,633,834	7,269,518	6,431,027	4,957,049
Dividends paid per common share	**$ 0.04**	$ 2.24	**$ 0.01**	$ 0.01	$ 0.01	$ 0.01	$ 0.32
Performance ratios							
Return on average assets	**0.26 %**	0.22 %	**n/m %**	n/m %	0.53 %	0.68 %	n/m %
Return on average common shareholders' equity	**n/m**	1.80	**n/m**	n/m	5.59	7.10	n/m
Return on average tangible common shareholders' equity (4)	**n/m**	4.72	**n/m**	n/m	12.68	16.15	n/m
Return on average tangible shareholders' equity (4)	**4.18**	5.19	**n/m**	n/m	8.86	12.42	n/m
At period end							
Book value per share of common stock (3)	**$ 21.48**	$ 27.77	**$ 21.48**	$ 22.99	$ 22.71	$ 25.98	$ 27.77
Tangible book value per share of common stock (4)	**11.94**	10.11	**11.94**	12.00	11.66	10.88	10.11
Market price per share of common stock:							
Closing price	**$ 15.06**	$ 14.08	**$ 15.06**	$ 16.92	$ 13.20	$ 6.82	$ 14.08
High closing price for the period	**18.59**	45.03	**18.59**	17.98	14.17	14.33	38.13
Low closing price for the period	**3.14**	11.25	**14.58**	11.84	7.05	3.14	11.25
Market capitalization	**130,273**	70,645	**130,273**	146,363	114,199	43,654	70,645
Number of banking centers - domestic	**6,011**	6,139	**6,011**	6,008	6,109	6,145	6,139
Number of branded ATMs - domestic	**18,262**	18,685	**18,262**	18,254	18,426	18,532	18,685
Full-time equivalent employees	**283,717**	240,202	**283,717**	281,863	282,408	286,625	240,202

(1) Due to a net loss for the three months ended December 31, 2009, September 30, 2009 and December 31, 2008, the impact of antidilutive equity instruments were excluded from diluted earnings per common share and average diluted common shares.
(2) Includes $4.0 billion of accelerated accretion from redemption of preferred stock issued to the U.S. Treasury in the fourth quarter of 2009.
(3) Book value per share of common stock includes the impact of the conversion of common equivalent shares to common shares.
(4) Tangible equity ratios and tangible book value per share of common stock are non-GAAP measures. For corresponding reconciliations of average tangible common shareholders' equity and tangible shareholders' equity to GAAP financial measures, see Supplemental Financial Data on page 3. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.
n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Supplemental Financial Data

(Dollars in millions, shares in thousands)

Fully taxable-equivalent basis data

	Year Ended December 31 2009	Year Ended December 31 2008	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008
Net interest income	**$ 48,410**	$ 46,554	**$ 11,896**	$ 11,753	$ 11,942	$ 12,819	$ 13,406
Total revenue, net of interest expense	**120,944**	73,976	**25,413**	26,365	33,086	36,080	15,980
Net interest yield	**2.65 %**	2.98 %	**2.62 %**	2.61 %	2.64 %	2.70 %	3.31 %
Efficiency ratio	**55.16**	56.14	**64.47**	61.84	51.44	47.12	68.51

Reconciliation to GAAP financial measures

The Corporation evaluates its business based upon ratios that utilize tangible equity which is a non-GAAP measure. Return on average tangible shareholders' equity measures the Corporation's earnings contribution as a percentage of shareholders' equity reduced by goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible common shareholders' equity measures the Corporation's earning contribution available to common shareholders as a percentage of common shareholders' equity plus Common Equivalent Securities reduced by goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible equity ratio represents shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred liabilities. The tangible common equity ratio represents common shareholders' equity plus Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Tangible book value per share common stock represents ending common shareholders' equity plus Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by ending common shares outstanding plus the number of common shares issued upon conversion of Common Equivalent Securities. These measures are used to evaluate the Corporation's use of equity (i.e., capital). In addition, profitability, relationship, and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals. Also, the efficiency ratio measures the costs expended to generate a dollar of revenue. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.

Other companies may define or calculate supplemental financial data differently. See the tables below for supplemental financial data and corresponding reconciliations to GAAP financial measures for the three months ended December 31, 2009, September 30, 2009, June 30, 2009, March 31, 2009 and December 31, 2008, and the years ended December 31, 2009 and 2008.

Reconciliation of average shareholders' equity to average tangible shareholders' equity

	Year Ended December 31 2009	Year Ended December 31 2008	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008
Shareholders' equity	**$ 244,645**	$ 164,831	**$ 250,599**	$ 255,983	$ 242,867	$ 228,766	$ 176,566
Goodwill	**(86,034)**	(79,827)	**(86,053)**	(86,170)	(87,314)	(84,584)	(81,841)
Intangible assets (excluding MSRs)	**(12,220)**	(9,502)	**(12,556)**	(13,223)	(13,595)	(9,461)	(8,818)
Related deferred tax liabilities	**3,831**	1,782	**3,712**	3,725	3,916	3,977	1,913
Tangible shareholders' equity	**$ 150,222**	$ 77,284	**$ 155,702**	$ 160,315	$ 145,874	$ 138,698	$ 87,820

Reconciliation of average common shareholders' equity to average tangible common shareholders' equity

	Year Ended December 31 2009	Year Ended December 31 2008	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008
Common shareholders' equity	**$ 182,288**	$ 141,638	**$ 197,123**	$ 197,230	$ 173,497	$ 160,739	$ 142,535
Common Equivalent Securities	**1,213**	—	**4,811**	—	—	—	—
Goodwill	**(86,034)**	(79,827)	**(86,053)**	(86,170)	(87,314)	(84,584)	(81,841)
Intangible assets (excluding MSRs)	**(12,220)**	(9,502)	**(12,556)**	(13,223)	(13,595)	(9,461)	(8,818)
Related deferred tax liabilities	**3,831**	1,782	**3,712**	3,725	3,916	3,977	1,913
Tangible common shareholders' equity	**$ 89,078**	$ 54,091	**$ 107,037**	$ 101,562	$ 76,504	$ 70,671	$ 53,789

Reconciliation of period end shareholders' equity to period end tangible shareholders' equity

	Year Ended December 31 2009	Year Ended December 31 2008	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008
Shareholders' equity	**$ 231,444**	$ 177,052	**$ 231,444**	$ 257,683	$ 255,152	$ 239,549	$ 177,052
Goodwill	**(86,314)**	(81,934)	**(86,314)**	(86,009)	(86,246)	(86,910)	(81,934)
Intangible assets (excluding MSRs)	**(12,026)**	(8,535)	**(12,026)**	(12,715)	(13,245)	(13,703)	(8,535)
Related deferred tax liabilities	**3,498**	1,854	**3,498**	3,714	3,843	3,958	1,854
Tangible shareholders' equity	**$ 136,602**	$ 88,437	**$ 136,602**	$ 162,673	$ 159,504	$ 142,894	$ 88,437

Reconciliation of period end common shareholders' equity to period end tangible common shareholders' equity

	Year Ended December 31 2009	Year Ended December 31 2008	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008
Common shareholders' equity	**$ 194,236**	$ 139,351	**$ 194,236**	$ 198,843	$ 196,492	$ 166,272	$ 139,351
Common Equivalent Securities	**19,244**	—	**19,244**	—	—	—	—
Goodwill	**(86,314)**	(81,934)	**(86,314)**	(86,009)	(86,246)	(86,910)	(81,934)
Intangible assets (excluding MSRs)	**(12,026)**	(8,535)	**(12,026)**	(12,715)	(13,245)	(13,703)	(8,535)
Related deferred tax liabilities	**3,498**	1,854	**3,498**	3,714	3,843	3,958	1,854
Tangible common shareholders' equity	**$ 118,638**	$ 50,736	**$ 118,638**	$ 103,833	$ 100,844	$ 69,617	$ 50,736

Reconciliation of period end assets to period end tangible assets

	Year Ended December 31 2009	Year Ended December 31 2008	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008
Assets	**$ 2,223,299**	$ 1,817,943	**$ 2,223,299**	$ 2,251,043	$ 2,254,394	$ 2,321,963	$ 1,817,943
Goodwill	**(86,314)**	(81,934)	**(86,314)**	(86,009)	(86,246)	(86,910)	(81,934)
Intangible assets (excluding MSRs)	**(12,026)**	(8,535)	**(12,026)**	(12,715)	(13,245)	(13,703)	(8,535)
Related deferred tax liabilities	**3,498**	1,854	**3,498**	3,714	3,843	3,958	1,854
Tangible assets	**$ 2,128,457**	$ 1,729,328	**$ 2,128,457**	$ 2,156,033	$ 2,158,746	$ 2,225,308	$ 1,729,328

Reconciliation of ending common shares outstanding to ending tangible common shares outstanding

	Year Ended December 31 2009	Year Ended December 31 2008	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008
Common shares outstanding	**8,650,244**	5,017,436	**8,650,244**	8,650,314	8,651,459	6,400,950	5,017,436
Conversion of common equivalent shares	**1,286,000**	—	**1,286,000**	—	—	—	—
Tangible common shares outstanding	**9,936,244**	5,017,436	**9,936,244**	8,650,314	8,651,459	6,400,950	5,017,436

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Statement of Income

(Dollars in millions, except per share information; shares in thousands)

	Year Ended December 31 2009	Year Ended December 31 2008	Fourth Quarter 2009 (1)	Third Quarter 2009 (1)	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008 (1)
Interest income							
Interest and fees on loans and leases	**$ 48,703**	$ 56,017	**$ 11,405**	$ 11,620	$ 12,329	$ 13,349	$ 14,220
Interest on debt securities	**12,947**	13,146	**2,859**	2,975	3,283	3,830	3,851
Federal funds sold and securities borrowed or purchased under agreements to resell	**2,894**	3,313	**327**	722	690	1,155	393
Trading account assets	**7,944**	9,057	**1,721**	1,843	1,952	2,428	2,120
Other interest income	**5,428**	4,151	**1,333**	1,363	1,338	1,394	1,018
Total interest income	**77,916**	85,684	**17,645**	18,523	19,592	22,156	21,602
Interest expense							
Deposits	**7,807**	15,250	**1,472**	1,710	2,082	2,543	3,296
Short-term borrowings	**5,512**	12,362	**658**	1,237	1,396	2,221	1,910
Trading account liabilities	**2,075**	2,774	**591**	455	450	579	524
Long-term debt	**15,413**	9,938	**3,365**	3,698	4,034	4,316	2,766
Total interest expense	**30,807**	40,324	**6,086**	7,100	7,962	9,659	8,496
Net interest income	**47,109**	45,360	**11,559**	11,423	11,630	12,497	13,106
Noninterest income							
Card income	**8,353**	13,314	**1,782**	1,557	2,149	2,865	3,102
Service charges	**11,038**	10,316	**2,756**	3,020	2,729	2,533	2,559
Investment and brokerage services	**11,919**	4,972	**3,014**	2,948	2,994	2,963	1,072
Investment banking income	**5,551**	2,263	**1,596**	1,254	1,646	1,055	618
Equity investment income (loss)	**10,014**	539	**2,026**	843	5,943	1,202	(791)
Trading account profits (losses)	**12,235**	(5,911)	**1,475**	3,395	2,164	5,201	(4,101)
Mortgage banking income	**8,791**	4,087	**1,652**	1,298	2,527	3,314	1,523
Insurance income	**2,760**	1,833	**703**	707	662	688	741
Gains on sales of debt securities	**4,723**	1,124	**1,039**	1,554	632	1,498	762
Other income (loss)	**(14)**	(1,654)	**(1,884)**	(1,167)	724	2,313	(1,448)
Other-than-temporary impairment losses on AFS debt securities:							
Total other-than-temporary impairment losses	**(3,508)**	(3,461)	**(837)**	(847)	(1,110)	(714)	(1,463)
Less: Portion of other-than-temporary impairment losses recognized in OCI	**672**	—	**195**	50	84	343	—
Net impairment losses recognized in earnings on AFS debt securities	**(2,836)**	(3,461)	**(642)**	(797)	(1,026)	(371)	(1,463)
Total noninterest income	**72,534**	27,422	**13,517**	14,612	21,144	23,261	2,574
Total revenue, net of interest expense	**119,643**	72,782	**25,076**	26,035	32,774	35,758	15,680
Provision for credit losses	**48,570**	26,825	**10,110**	11,705	13,375	13,380	8,535
Noninterest expense							
Personnel	**31,528**	18,371	**7,357**	7,613	7,790	8,768	4,027
Occupancy	**4,906**	3,626	**1,339**	1,220	1,219	1,128	1,003
Equipment	**2,455**	1,655	**600**	617	616	622	447
Marketing	**1,933**	2,368	**443**	470	499	521	555
Professional fees	**2,281**	1,592	**770**	562	544	405	521
Amortization of intangibles	**1,978**	1,834	**432**	510	516	520	477
Data processing	**2,500**	2,546	**639**	592	621	648	641
Telecommunications	**1,420**	1,106	**387**	361	345	327	292
Other general operating	**14,991**	7,496	**3,885**	3,767	4,041	3,298	2,678
Merger and restructuring charges	**2,721**	935	**533**	594	829	765	306
Total noninterest expense	**66,713**	41,529	**16,385**	16,306	17,020	17,002	10,947
Income (loss) before income taxes	**4,360**	4,428	**(1,419)**	(1,976)	2,379	5,376	(3,802)
Income tax expense (benefit)	**(1,916)**	420	**(1,225)**	(975)	(845)	1,129	(2,013)
Net income (loss)	**$ 6,276**	$ 4,008	**$ (194)**	$ (1,001)	$ 3,224	$ 4,247	$ (1,789)
Preferred stock dividends and accretion (2)	**8,480**	1,452	**5,002**	1,240	805	1,433	603
Net income (loss) applicable to common shareholders	**$ (2,204)**	$ 2,556	**$ (5,196)**	$ (2,241)	$ 2,419	$ 2,814	$ (2,392)
Per common share information							
Earnings (loss)	**$ (0.29)**	$ 0.54	**$ (0.60)**	$ (0.26)	$ 0.33	$ 0.44	$ (0.48)
Diluted earnings (loss)	**(0.29)**	0.54	**(0.60)**	(0.26)	0.33	0.44	(0.48)
Dividends paid	**0.04**	2.24	**0.01**	0.01	0.01	0.01	0.32
Average common shares issued and outstanding	**7,728,570**	4,592,085	**8,634,565**	8,633,834	7,241,515	6,370,815	4,957,049
Average diluted common shares issued and outstanding	**7,728,570**	4,596,428	**8,634,565**	8,633,834	7,269,518	6,431,027	4,957,049

(1) Due to a net loss for the three months ended December 31, 2009, September 30, 2009 and December 31, 2008, the impact of antidilutive equity instruments was excluded from diluted earnings per share and average diluted common shares.

(2) Includes $4.0 billion of accelerated accretion from redemption of preferred stock issued to the U.S. Treasury in the fourth quarter of 2009.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Balance Sheet

(Dollars in millions)

	December 31 2009	September 30 2009	December 31 2008
Assets			
Cash and cash equivalents	**$ 121,339**	$ 152,412	$ 32,857
Time deposits placed and other short-term investments	**24,202**	22,992	9,570
Federal funds sold and securities borrowed or purchased under agreements to resell	**189,933**	187,761	82,478
Trading account assets	**182,206**	204,838	134,315
Derivative assets	**80,689**	94,855	62,252
Debt securities:			
Available-for-sale	**301,601**	247,200	276,904
Held-to-maturity, at cost	**9,840**	9,545	685
Total debt securities	**311,441**	256,745	277,589
Loans and leases	**900,128**	914,266	931,446
Allowance for loan and lease losses	**(37,200)**	(35,832)	(23,071)
Loans and leases, net of allowance	**862,928**	878,434	908,375
Premises and equipment, net	**15,500**	15,373	13,161
Mortgage servicing rights (includes **$19,465**, $17,539 and $12,733 measured at fair value)	**19,774**	17,850	13,056
Goodwill	**86,314**	86,009	81,934
Intangible assets	**12,026**	12,715	8,535
Loans held-for-sale	**43,874**	40,124	31,454
Customer and other receivables	**81,996**	93,620	37,608
Other assets	**191,077**	187,315	124,759
Total assets	**$ 2,223,299**	$ 2,251,043	$ 1,817,943
Liabilities			
Deposits in domestic offices:			
Noninterest-bearing	**$ 269,615**	$ 246,729	$ 213,994
Interest-bearing	**640,789**	652,730	576,938
Deposits in foreign offices:			
Noninterest-bearing	**5,489**	4,889	4,004
Interest-bearing	**75,718**	70,551	88,061
Total deposits	**991,611**	974,899	882,997
Federal funds purchased and securities loaned or sold under agreements to repurchase	**255,185**	249,578	206,598
Trading account liabilities	**65,432**	71,672	51,723
Derivative liabilities	**43,728**	52,624	30,709
Commercial paper and other short-term borrowings	**69,524**	62,280	158,056
Accrued expenses and other liabilities (includes **$1,487**, $1,567 and $421 of reserve for unfunded lending commitments)	**127,854**	126,019	42,516
Long-term debt	**438,521**	456,288	268,292
Total liabilities	**1,991,855**	1,993,360	1,640,891
Shareholders' equity			
Preferred stock, $0.01 par value; authorized - 100,000,000 shares; issued and outstanding - **3,960,660**, 5,760,660 and 8,202,042 shares	**37,208**	58,840	37,701
Common stock and additional paid-in capital, $0.01 par value; authorized - **10,000,000,000** shares; issued and outstanding - **8,650,243,926**, 8,650,314,133 and 5,017,435,592 shares	**128,734**	128,823	76,766
Retained earnings	**71,233**	76,881	73,823
Accumulated other comprehensive income (loss)	**(5,619)**	(6,705)	(10,825)
Other	**(112)**	(156)	(413)
Total shareholders' equity	**231,444**	257,683	177,052
Total liabilities and shareholders' equity	**$ 2,223,299**	$ 2,251,043	$ 1,817,943

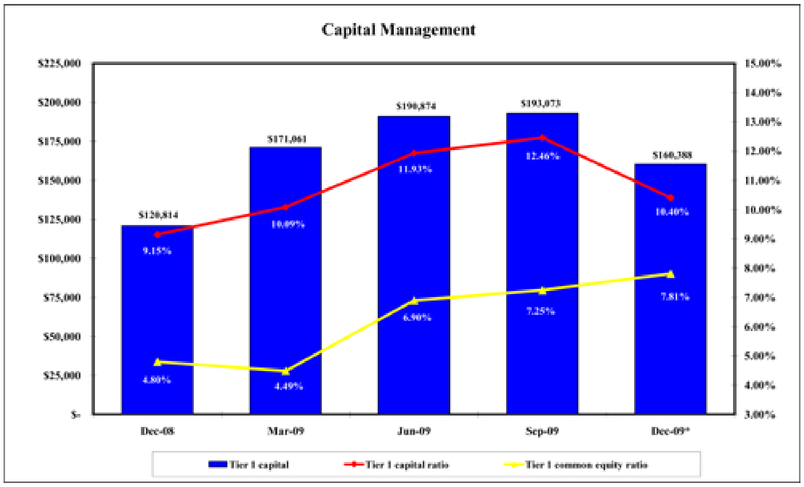
Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Capital Management

(Dollars in millions)

	Fourth Quarter 2009 (1)		Third Quarter 2009		Second Quarter 2009		First Quarter 2009		Fourth Quarter 2008	
Risk-based capital:										
Tier 1 common	**$ 120,394**		$ 112,357		$ 110,383		$ 76,145		$ 63,339	
Tier 1 capital	**160,388**		193,073		190,874		171,061		120,814	
Total capital	**226,077**		258,568		255,701		237,905		171,661	
Risk-weighted assets	**1,542,517**		1,548,962		1,599,569		1,695,192		1,320,824	
Tier 1 common equity ratio (2)	**7.81**	**%**	7.25	%	6.90	%	4.49	%	4.80	%
Tier 1 capital ratio	**10.40**		12.46		11.93		10.09		9.15	
Total capital ratio	**14.66**		16.69		15.99		14.03		13.00	
Tier 1 leverage ratio	**6.91**		8.39		8.21		7.07		6.44	
Tangible equity ratio (3)	**6.42**		7.55		7.39		6.42		5.11	
Tangible common equity ratio (3)	**5.57**		4.82		4.67		3.13		2.93	

(1) Preliminary data on risk-based capital
(2) Tier 1 common equity ratio equals Tier 1 capital excluding preferred stock (except for Common Equivalent Securities), trust preferred securities, hybrid securities and minority interest divided by risk-weighted assets.
(3) Tangible equity ratio equals period end tangible shareholders' equity divided by period end tangible assets. Tangible common equity equals period end tangible common shareholders' equity divided by period end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP measures. For corresponding reconciliations of tangible shareholders' equity and tangible assets to GAAP financial measures, see Supplemental Financial Data on page 3. We believe the use of these non-GAAP measures provide additional clarity in assessing the results of the Corporation.



* *Preliminary data on risk-based capital*

Outstanding Common Stock

No common shares were repurchased in the fourth quarter of 2009.

75.0 million shares remain outstanding under the 2008 authorized share repurchase program.

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.
This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Core Net Interest Income - Managed Basis

(Dollars in millions)

	Year Ended December 31 2009	Year Ended December 31 2008	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008
Net interest income (1)							
As reported	**$ 48,410**	$ 46,554	**$ 11,896**	$ 11,753	$ 11,942	$ 12,819	$ 13,406
Impact of market-based net interest income (2)	**(6,119)**	(4,939)	**(1,305)**	(1,395)	(1,524)	(1,895)	(1,462)
Core net interest income	**42,291**	41,615	**10,591**	10,358	10,418	10,924	11,944
Impact of securitizations (3)	**10,524**	8,910	**2,474**	2,567	2,734	2,749	2,257
Core net interest income - managed basis	**$ 52,815**	$ 50,525	**$ 13,065**	$ 12,925	$ 13,152	$ 13,673	$ 14,201
Average earning assets							
As reported	**$ 1,830,193**	$ 1,562,729	**$ 1,807,898**	$ 1,790,000	$ 1,811,981	$ 1,912,483	$ 1,616,673
Impact of market-based earning assets (2)	**(481,542)**	(360,667)	**(490,719)**	(468,999)	(476,594)	(489,985)	(311,582)
Core average earning assets	**1,348,651**	1,202,062	**1,317,179**	1,321,001	1,335,387	1,422,498	1,305,091
Impact of securitizations (4)	**83,640**	100,145	**75,337**	81,703	86,154	91,567	93,189
Core average earning assets - managed basis	**$ 1,432,291**	$ 1,302,207	**$ 1,392,516**	$ 1,402,704	$ 1,421,541	$ 1,514,065	$ 1,398,280
Net interest yield contribution (1, 5)							
As reported	**2.65 %**	2.98 %	**2.62 %**	2.61 %	2.64 %	2.70 %	3.31 %
Impact of market-based activities (2)	**0.49**	0.48	**0.59**	0.52	0.49	0.39	0.34
Core net interest yield on earning assets	**3.14**	3.46	**3.21**	3.13	3.13	3.09	3.65
Impact of securitizations	**0.55**	0.42	**0.53**	0.54	0.58	0.54	0.40
Core net interest yield on earning assets - managed basis	**3.69 %**	3.88 %	**3.74 %**	3.67 %	3.71 %	3.63 %	4.05 %

(1) Fully taxable-equivalent basis
(2) Represents the impact of market-based amounts included in Global Markets.
(3) Represents the impact of securitizations utilizing actual bond costs. This is different from the business segment view which utilizes funds transfer pricing methodologies.
(4) Represents average securitized loans less accrued interest receivable and certain securitized bonds retained.
(5) Calculated on an annualized basis.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis

(Dollars in millions)

	Fourth Quarter 2009			Third Quarter 2009			Fourth Quarter 2008		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets									
Time deposits placed and other short-term investments	**$ 28,566**	**$ 220**	**3.06 %**	$ 29,485	$ 133	1.79 %	$ 10,511	$ 158	5.97 %
Federal funds sold and securities borrowed or purchased under agreements to resell	**244,914**	**327**	**0.53**	223,039	722	1.28	104,843	393	1.50
Trading account assets	**218,787**	**1,800**	**3.28**	212,488	1,909	3.58	179,687	2,170	4.82
Debt securities (1)	**279,231**	**2,921**	**4.18**	263,712	3,048	4.62	280,942	3,913	5.57
Loans and leases (2) :									
Residential mortgage (3)	**236,883**	**3,108**	**5.24**	241,924	3,258	5.38	253,560	3,596	5.67
Home equity	**150,704**	**1,613**	**4.26**	153,269	1,614	4.19	151,943	1,954	5.12
Discontinued real estate	**15,152**	**174**	**4.58**	16,570	219	5.30	21,324	459	8.60
Credit card - domestic	**49,213**	**1,336**	**10.77**	49,751	1,349	10.76	64,906	1,784	10.94
Credit card - foreign	**21,680**	**605**	**11.08**	21,189	562	10.52	17,211	521	12.05
Direct/Indirect consumer (4)	**98,938**	**1,361**	**5.46**	100,012	1,439	5.71	83,331	1,714	8.18
Other consumer (5)	**3,177**	**50**	**6.33**	3,331	60	7.02	3,544	70	7.83
Total consumer	**575,747**	**8,247**	**5.70**	586,046	8,501	5.77	595,819	10,098	6.76
Commercial - domestic	**207,050**	**2,090**	**4.01**	216,332	2,132	3.91	226,095	2,890	5.09
Commercial real estate (6)	**71,352**	**595**	**3.31**	74,276	600	3.20	64,586	706	4.35
Commercial lease financing	**21,769**	**273**	**5.04**	22,068	178	3.22	22,069	242	4.40
Commercial - foreign	**29,995**	**287**	**3.78**	31,533	297	3.74	32,994	373	4.49
Total commercial	**330,166**	**3,245**	**3.90**	344,209	3,207	3.70	345,744	4,211	4.85
Total loans and leases	**905,913**	**11,492**	**5.05**	930,255	11,708	5.01	941,563	14,309	6.06
Other earning assets	**130,487**	**1,222**	**3.72**	131,021	1,333	4.05	99,127	959	3.85
Total earning assets (7)	**1,807,898**	**17,982**	**3.96**	1,790,000	18,853	4.19	1,616,673	21,902	5.40
Cash and cash equivalents	**230,618**			196,116			77,388		
Other assets, less allowance for loan and lease losses	**383,015**			404,559			254,793		
Total assets	**$ 2,421,531**			$ 2,390,675			$ 1,948,854		
Interest-bearing liabilities									
Domestic interest-bearing deposits:									
Savings	**$ 33,749**	**$ 54**	**0.63 %**	$ 34,170	$ 49	0.57 %	$ 31,561	$ 58	0.73 %
NOW and money market deposit accounts	**392,212**	**388**	**0.39**	356,873	353	0.39	285,410	813	1.13
Consumer CDs and IRAs	**192,779**	**835**	**1.72**	214,284	1,100	2.04	229,410	1,835	3.18
Negotiable CDs, public funds and other time deposits	**31,758**	**82**	**1.04**	48,905	118	0.95	36,510	270	2.94
Total domestic interest-bearing deposits	**650,498**	**1,359**	**0.83**	654,232	1,620	0.98	582,891	2,976	2.03
Foreign interest-bearing deposits:									
Banks located in foreign countries	**16,477**	**30**	**0.73**	15,941	29	0.73	41,398	125	1.20
Governments and official institutions	**6,650**	**4**	**0.23**	6,488	4	0.23	13,738	30	0.87
Time, savings and other	**54,469**	**79**	**0.57**	53,013	57	0.42	48,836	165	1.34
Total foreign interest-bearing deposits	**77,596**	**113**	**0.58**	75,442	90	0.47	103,972	320	1.22
Total interest-bearing deposits	**728,094**	**1,472**	**0.80**	729,674	1,710	0.93	686,863	3,296	1.91
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings	**450,538**	**658**	**0.58**	411,063	1,237	1.19	459,743	1,910	1.65
Trading account liabilities	**83,118**	**591**	**2.82**	73,290	455	2.46	65,058	524	3.20
Long-term debt	**445,440**	**3,365**	**3.01**	449,974	3,698	3.27	255,709	2,766	4.32
Total interest-bearing liabilities (7)	**1,707,190**	**6,086**	**1.42**	1,664,001	7,100	1.70	1,467,373	8,496	2.30
Noninterest-bearing sources:									
Noninterest-bearing deposits	**267,066**			259,621			205,278		
Other liabilities	**196,676**			211,070			99,637		
Shareholders' equity	**250,599**			255,983			176,566		
Total liabilities and shareholders' equity	**$ 2,421,531**			$ 2,390,675			$ 1,948,854		
Net interest spread			**2.54 %**			2.49 %			3.10 %
Impact of noninterest-bearing sources			**0.08**			0.12			0.21
Net interest income/yield on earning assets		**$ 11,896**	**2.62 %**		$ 11,753	2.61 %		$ 13,406	3.31 %

(1) *Yields on AFS debt securities are calculated based on fair value rather than historical cost balances. The use of fair value does not have a material impact on net interest yield.*

(2) *Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is recognized on a cash basis. Purchased impaired loans were written down to fair value upon acquisition and accrete interest income over the remaining life of the loan.*

(3) *Includes foreign residential mortgages of $550 million and $662 million for the fourth and third quarters of 2009.*

(4) *Includes foreign consumer loans of $8.6 billion and $8.4 billion in the fourth and third quarters of 2009, and $2.0 billion in the fourth quarter of 2008.*

(5) *Includes consumer finance loans of $2.3 billion and $2.4 billion in the fourth and third quarters of 2009, and $2.7 billion in the fourth quarter of 2008; and other foreign consumer loans of $689 million and $700 million in the fourth and third quarters of 2009, and $654 million in the fourth quarter of 2008.*

(6) *Includes domestic commercial real estate loans of $68.2 billion and $70.7 billion in the fourth and third quarters of 2009, and $63.6 billion in the fourth quarter of 2008, and foreign commercial real estate loans of $3.1 billion and $3.6 billion in the fourth and third quarters of 2009, and $964 million in the fourth quarter of 2008.*

(7) *Interest income includes the impact of interest rate risk management contracts, which decreased interest income on the underlying assets $248 million and $136 million in the fourth and third quarters of 2009, and $41 million in the fourth quarter of 2008. Interest expense includes the impact of interest rate risk management contracts, which increased (decreased) interest expense on the underlying liabilities $(1.1) billion and $(873) million in the fourth and third quarters of 2009, and $237 million in the fourth quarter of 2008.*

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis - Isolating Hedge Income/Expense (1)

(Dollars in millions)

	Fourth Quarter 2009			Third Quarter 2009			Fourth Quarter 2008		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets									
Time deposits placed and other short-term investments (2)	**$ 28,566**	**$ 220**	**3.06** %	$ 29,485	$ 133	1.79 %	$ 10,511	$ 162	6.13 %
Federal funds sold and securities borrowed or purchased under agreements to resell (2)	**244,914**	**253**	**0.41**	223,039	627	1.11	104,843	414	1.57
Trading account assets (2)	**218,787**	**1,844**	**3.36**	212,488	1,915	3.59	179,687	2,170	4.82
Debt securities (2)	**279,231**	**3,176**	**4.54**	263,712	3,261	4.94	280,942	3,928	5.59
Loans and leases:									
Residential mortgage	**236,883**	**3,108**	**5.24**	241,924	3,258	5.38	253,560	3,596	5.67
Home equity	**150,704**	**1,613**	**4.26**	153,269	1,614	4.19	151,943	1,954	5.12
Discontinued real estate	**15,152**	**174**	**4.58**	16,570	219	5.30	21,324	459	8.60
Credit card - domestic	**49,213**	**1,336**	**10.77**	49,751	1,349	10.76	64,906	1,784	10.94
Credit card - foreign	**21,680**	**605**	**11.08**	21,189	562	10.52	17,211	521	12.05
Direct/Indirect consumer	**98,938**	**1,361**	**5.46**	100,012	1,439	5.71	83,331	1,714	8.18
Other consumer	**3,177**	**50**	**6.33**	3,331	60	7.02	3,544	70	7.83
Total consumer	**575,747**	**8,247**	**5.70**	586,046	8,501	5.77	595,819	10,098	6.76
Commercial - domestic (2)	**207,050**	**2,113**	**4.05**	216,332	2,144	3.93	226,095	2,893	5.09
Commercial real estate	**71,352**	**595**	**3.31**	74,276	600	3.20	64,586	706	4.35
Commercial lease financing	**21,769**	**273**	**5.04**	22,068	178	3.22	22,069	242	4.40
Commercial - foreign	**29,995**	**287**	**3.78**	31,533	297	3.74	32,994	373	4.49
Total commercial	**330,166**	**3,268**	**3.93**	344,209	3,219	3.71	345,744	4,214	4.85
Total loans and leases	**905,913**	**11,515**	**5.06**	930,255	11,720	5.01	941,563	14,312	6.06
Other earning assets (2)	**130,487**	**1,222**	**3.72**	131,021	1,333	4.05	99,127	957	3.85
Total earning assets - excluding hedge impact	**1,807,898**	**18,230**	**4.01**	1,790,000	18,989	4.22	1,616,673	21,943	5.41
Net hedge income (expense) on assets		**(248)**			(136)			(41)	
Total earning assets - including hedge impact	**1,807,898**	**17,982**	**3.96**	1,790,000	18,853	4.19	1,616,673	21,902	5.40
Cash and cash equivalents	**230,618**			196,116			77,388		
Other assets, less allowance for loan and lease losses	**383,015**			404,559			254,793		
Total assets	**$ 2,421,531**			$ 2,390,675			$ 1,948,854		
Interest-bearing liabilities									
Domestic interest-bearing deposits:									
Savings	**$ 33,749**	**$ 54**	**0.63** %	$ 34,170	$ 49	0.57 %	$ 31,561	$ 58	0.73 %
NOW and money market deposit accounts	**392,212**	**388**	**0.39**	356,873	353	0.39	285,410	813	1.13
Consumer CDs and IRAs (2)	**192,779**	**791**	**1.63**	214,284	1,054	1.95	229,410	1,765	3.06
Negotiable CDs, public funds and other time deposits (2)	**31,758**	**80**	**0.99**	48,905	114	0.92	36,510	267	2.90
Total domestic interest-bearing deposits	**650,498**	**1,313**	**0.80**	654,232	1,570	0.95	582,891	2,903	1.98
Foreign interest-bearing deposits:									
Banks located in foreign countries (2)	**16,477**	**14**	**0.35**	15,941	14	0.37	41,398	119	1.14
Governments and official institutions	**6,650**	**4**	**0.23**	6,488	4	0.23	13,738	30	0.87
Time, savings and other	**54,469**	**79**	**0.57**	53,013	57	0.42	48,836	165	1.34
Total foreign interest-bearing deposits	**77,596**	**97**	**0.50**	75,442	75	0.40	103,972	314	1.20
Total interest-bearing deposits	**728,094**	**1,410**	**0.77**	729,674	1,645	0.90	686,863	3,217	1.86
Federal funds purchased and securities loaned or sold under agreement to repurchase and other short-term borrowings (2)	**450,538**	**551**	**0.49**	411,063	1,059	1.02	459,743	1,549	1.34
Trading account liabilities	**83,118**	**591**	**2.82**	73,290	455	2.46	65,058	524	3.20
Long-term debt (2)	**445,440**	**4,605**	**4.12**	449,974	4,814	4.26	255,709	2,969	4.64
Total interest-bearing liabilities - excluding hedge impact	**1,707,190**	**7,157**	**1.66**	1,664,001	7,973	1.90	1,467,373	8,259	2.24
Net hedge (income) expense on liabilities		**(1,071)**			(873)			237	
Total interest-bearing liabilities - including hedge impact	**1,707,190**	**6,086**	**1.42**	1,664,001	7,100	1.70	1,467,373	8,496	2.30
Noninterest-bearing sources:									
Noninterest-bearing deposits	**267,066**			259,621			205,278		
Other liabilities	**196,676**			211,070			99,637		
Shareholders' equity	**250,599**			255,983			176,566		
Total liabilities and shareholders' equity	**$ 2,421,531**			$ 2,390,675			$ 1,948,854		
Net interest spread			**2.35**			2.32			3.17
Impact of noninterest-bearing sources			**0.08**			0.12			0.21
Net interest income/yield on earning assets - excluding hedge impact		**$ 11,073**	**2.43** %		$ 11,016	2.44 %		$ 13,684	3.38 %
Net impact of hedge income (expense)		**823**	**0.19**		737	0.17		(278)	(0.07)
Net interest income/yield on earning assets		**$ 11,896**	**2.62** %		$ 11,753	2.61 %		$ 13,406	3.31 %

(1) *This table presents a non-GAAP financial measure. The impact of interest rate risk management derivatives is shown separately. Interest income and interest expense amounts, and the yields and rates have been adjusted. Management believes this presentation is useful to investors because it adjusts for the impact of our hedging decisions and provides a better understanding of our hedging activities. The impact of interest rate risk management derivatives is not material to the average balances presented above.*

(2) *The impact of interest rate risk management derivatives on interest income and interest expense is presented below.*

Interest income excludes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	Fourth Quarter 2009	Third Quarter 2009	Fourth Quarter 2008
Time deposits placed and other short-term investments	**$ —**	$ —	$ (4)
Federal funds sold and securities borrowed or purchased under agreements to resell	**74**	95	(21)
Trading account assets	**(44)**	(6)	—
Debt securities	**(255)**	(213)	(15)
Commercial - domestic	**(23)**	(12)	(3)
Other earning assets	**—**	—	2
Net hedge income (expense) on assets	**$ (248)**	$ (136)	$ (41)

Interest expense excludes the impact of interest rate risk management contracts, which increased (decreased) interest expense on:

	Fourth Quarter 2009	Third Quarter 2009	Fourth Quarter 2008
Consumer CDs and IRAs	**$ 44**	$ 46	$ 70
Negotiable CDs, public funds and other time deposits	**2**	4	3
Banks located in foreign countries	**16**	15	6
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings	**107**	178	361
Long-term debt	**(1,240)**	(1,116)	(203)
Net hedge (income) expense on liabilities	**$ (1,071)**	$ (873)	$ 237

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the

Merrill Lynch acquisition. Prior periods have not been restated.
This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis

(Dollars in millions)

	Year Ended December 31					
	2009			2008		
	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets						
Time deposits placed and other short-term investments	**$ 27,465**	**$ 713**	**2.60 %**	$ 10,696	$ 440	4.11 %
Federal funds sold and securities borrowed or purchased under agreements to resell	**235,764**	**2,894**	**1.23**	128,053	3,313	2.59
Trading account assets	**217,048**	**8,236**	**3.79**	186,579	9,259	4.96
Debt securities (1)	**271,048**	**13,224**	**4.88**	250,551	13,383	5.34
Loans and leases (2) :						
Residential mortgage (3)	**249,335**	**13,535**	**5.43**	260,244	14,657	5.63
Home equity	**154,761**	**6,736**	**4.35**	135,060	7,606	5.63
Discontinued real estate	**17,340**	**1,082**	**6.24**	10,898	858	7.87
Credit card - domestic	**52,378**	**5,666**	**10.82**	63,318	6,843	10.81
Credit card - foreign	**19,655**	**2,122**	**10.80**	16,527	2,042	12.36
Direct/Indirect consumer (4)	**99,993**	**6,016**	**6.02**	82,516	6,934	8.40
Other consumer (5)	**3,303**	**237**	**7.17**	3,816	321	8.41
Total consumer	**596,765**	**35,394**	**5.93**	572,379	39,261	6.86
Commercial - domestic	**223,813**	**8,883**	**3.97**	220,561	11,702	5.31
Commercial real estate (6)	**73,349**	**2,372**	**3.23**	63,208	3,057	4.84
Commercial lease financing	**21,979**	**990**	**4.51**	22,290	799	3.58
Commercial - foreign	**32,899**	**1,406**	**4.27**	32,440	1,503	4.63
Total commercial	**352,040**	**13,651**	**3.88**	338,499	17,061	5.04
Total loans and leases	**948,805**	**49,045**	**5.17**	910,878	56,322	6.18
Other earning assets	**130,063**	**5,105**	**3.92**	75,972	4,161	5.48
Total earning assets (7)	**1,830,193**	**79,217**	**4.33**	1,562,729	86,878	5.56
Cash and cash equivalents	**196,237**			45,354		
Other assets, less allowance for loan and lease losses	**411,087**			235,896		
Total assets	**$ 2,437,517**			$ 1,843,979		
Interest-bearing liabilities						
Domestic interest-bearing deposits:						
Savings	**$ 33,671**	**$ 215**	**0.64 %**	$ 32,204	$ 230	0.71 %
NOW and money market deposit accounts	**358,847**	**1,557**	**0.43**	267,818	3,781	1.41
Consumer CDs and IRAs	**218,041**	**5,054**	**2.32**	203,887	7,404	3.63
Negotiable CDs, public funds and other time deposits	**37,661**	**473**	**1.26**	32,264	1,076	3.33
Total domestic interest-bearing deposits	**648,220**	**7,299**	**1.13**	536,173	12,491	2.33
Foreign interest-bearing deposits:						
Banks located in foreign countries	**19,397**	**144**	**0.74**	37,657	1,063	2.82
Governments and official institutions	**7,580**	**18**	**0.23**	13,004	311	2.39
Time, savings and other	**55,026**	**346**	**0.63**	51,363	1,385	2.70
Total foreign interest-bearing deposits	**82,003**	**508**	**0.62**	102,024	2,759	2.70
Total interest-bearing deposits	**730,223**	**7,807**	**1.07**	638,197	15,250	2.39
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings	**488,644**	**5,512**	**1.13**	455,710	12,362	2.71
Trading account liabilities	**72,207**	**2,075**	**2.87**	72,915	2,774	3.80
Long-term debt	**446,634**	**15,413**	**3.45**	231,235	9,938	4.30
Total interest-bearing liabilities (7)	**1,737,708**	**30,807**	**1.77**	1,398,057	40,324	2.88
Noninterest-bearing sources:						
Noninterest-bearing deposits	**250,743**			192,947		
Other liabilities	**204,421**			88,144		
Shareholders' equity	**244,645**			164,831		
Total liabilities and shareholders' equity	**$ 2,437,517**			$ 1,843,979		
Net interest spread			**2.56 %**			2.68 %
Impact of noninterest-bearing sources			**0.09**			0.30
Net interest income/yield on earning assets		**$ 48,410**	**2.65 %**		$ 46,554	2.98 %

(1) Yields on AFS debt securities are calculated based on fair value rather than historical cost balances. The use of fair value does not have a material impact on net interest yield.

(2) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is recognized on a cash basis. Purchased impaired loans were written down to fair value upon acquisition and accrete interest income over the remaining life of the loan.

(3) Includes foreign residential mortgages of $622 million for the year ended December 31, 2009.

(4) Includes foreign consumer loans of $8.0 billion and $2.7 billion for the year ended December 31, 2009 and 2008.

(5) Includes consumer finance loans of $2.4 billion and $2.8 billion, and other foreign consumer loans of $657 million and $774 million for the year ended December 31, 2009 and 2008.

(6) Includes domestic commercial real estate loans of $70.7 billion and $62.1 billion, and foreign commercial real estate loans of $2.7 billion and $1.1 billion for the year ended December 31, 2009 and 2008.

(7) Interest income includes the impact of interest rate risk management contracts, which decreased interest income on the underlying assets $456 million and $260 million for the year ended December 31, 2009 and 2008. Interest expense includes the impact of interest rate risk management contracts, which increased (decreased) interest expense on the underlying liabilities $(3.0) billion and $409 million for the year ended December 31, 2009 and 2008.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis - Isolating Hedge Income/Expense(1)

(Dollars in millions)

	Year Ended December 31					
	2009			2008		
	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets						
Time deposits placed and other short-term investments (2)	$ 27,465	$ 716	2.61 %	$ 10,696	$ 456	4.26 %
Federal funds sold and securities borrowed or purchased under agreements to resell (2)	235,764	2,666	1.13	128,053	3,507	2.74
Trading account assets (2)	217,048	8,286	3.82	186,579	9,259	4.91
Debt securities (2)	271,048	13,754	5.07	250,551	13,402	5.35
Loans and leases:						
Residential mortgage	249,335	13,535	5.43	260,244	14,657	5.63
Home equity	154,761	6,736	4.35	135,060	7,606	5.63
Discontinued real estate	17,340	1,082	6.24	10,898	858	7.87
Credit card - domestic	52,378	5,666	10.82	63,318	6,843	10.81
Credit card - foreign	19,655	2,122	10.80	16,527	2,042	12.36
Direct/Indirect consumer	99,993	6,016	6.02	82,516	6,934	8.40
Other consumer	3,303	237	7.17	3,816	321	8.41
Total consumer	596,765	35,394	5.93	572,379	39,261	6.86
Commercial - domestic (2)	223,813	8,984	4.01	220,561	11,733	5.32
Commercial real estate	73,349	2,372	3.23	63,208	3,057	4.84
Commercial lease financing	21,979	990	4.51	22,290	799	3.58
Commercial - foreign	32,899	1,406	4.27	32,440	1,503	4.63
Total commercial	352,040	13,752	3.91	338,499	17,092	5.05
Total loans and leases	948,805	49,146	5.18	910,878	56,353	6.19
Other earning assets	130,063	5,105	3.92	75,972	4,161	5.48
Total earning assets - excluding hedge impact	1,830,193	79,673	4.35	1,562,729	87,138	5.58
Net hedge income (expense) on assets		(456)			(260)	
Total earning assets - including hedge impact	1,830,193	79,217	4.33	1,562,729	86,878	5.56
Cash and cash equivalents	196,237			45,354		
Other assets, less allowance for loan and lease losses	411,087			235,896		
Total assets	$ 2,437,517			$ 1,843,979		
Interest-bearing liabilities						
Domestic interest-bearing deposits:						
Savings	$ 33,671	$ 215	0.64 %	$ 32,204	$ 230	0.71 %
NOW and money market deposit accounts (2)	358,847	1,558	0.43	267,818	3,771	1.41
Consumer CDs and IRAs (2)	218,041	4,841	2.22	203,887	7,015	3.44
Negotiable CDs, public funds and other time deposits (2)	37,661	459	1.22	32,264	1,066	3.30
Total domestic interest-bearing deposits	648,220	7,073	1.09	536,173	12,082	2.25
Foreign interest-bearing deposits:						
Banks located in foreign countries (2)	19,397	93	0.48	37,657	1,068	2.84
Governments and official institutions	7,580	18	0.23	13,004	311	2.39
Time, savings and other	55,026	346	0.63	51,363	1,385	2.70
Total foreign interest-bearing deposits	82,003	457	0.56	102,024	2,764	2.71
Total interest-bearing deposits	730,223	7,530	1.03	638,197	14,846	2.33
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings (2)	488,644	4,682	0.96	455,710	11,601	2.55
Trading account liabilities	72,207	2,075	2.87	72,915	2,774	3.80
Long-term debt (2)	446,634	19,526	4.37	231,235	10,694	4.62
Total interest-bearing liabilities - excluding hedge impact	1,737,708	33,813	1.95	1,398,057	39,915	2.86
Net hedge (income) expense on liabilities		(3,006)			409	
Total interest-bearing liabilities - including hedge impact	1,737,708	30,807	1.77	1,398,057	40,324	2.88
Noninterest-bearing sources:						
Noninterest-bearing deposits	250,743			192,947		
Other liabilities	204,421			88,144		
Shareholders' equity	244,645			164,831		
Total liabilities and shareholders' equity	$ 2,437,517			$ 1,843,979		
Net interest spread			2.40			2.72
Impact of noninterest-bearing sources			0.10			0.30
Net interest income/yield on earning assets - excluding hedge impact		$ 45,860	2.50 %		$ 47,223	3.02 %
Net impact of hedge income (expense)		2,550	0.15		(669)	(0.04)
Net interest income/yield on earning assets		$ 48,410	2.65 %		$ 46,554	2.98 %

(1) This table presents a non-GAAP financial measure. The impact of interest rate risk management derivatives is shown separately. Interest income and interest expense amounts, and the yields and rates have been adjusted. Management believes this presentation is useful to investors because it adjusts for the impact of our hedging decisions and provides a better understanding of our hedging activities. The impact of interest rate risk management derivatives is not material to the average balances presented above.

(2) The impact of interest rate risk management derivatives on interest income and interest expense is presented below.

Interest income excludes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	Year Ended December 31	
	2009	2008
Time deposits placed and other short-term investments	$ (3)	$ (16)
Federal funds sold and securities borrowed or purchased under agreements to resell	228	(194)
Trading account assets	(50)	—
Debt securities	(530)	(19)
Commercial - domestic	(101)	(31)
Net hedge income (expense) on assets	$ (456)	$ (260)

Interest expense excludes the impact of interest rate risk management contracts, which increased (decreased) interest expense on:

	2009	2008
NOW and money market deposit accounts	$ (1)	$ 10
Consumer CDs and IRAs	213	389
Negotiable CDs, public funds and other time deposits	14	10
Banks located in foreign countries	51	(5)
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings	830	761
Long-term debt	(4,113)	(756)
Net hedge (income) expense on liabilities	$ (3,006)	$ 409

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Debt Securities and Available-for-Sale Marketable Equity Securities

(Dollars in millions)

	December 31, 2009			
	Amortized Cost	**Gross Unrealized Gains**	**Gross Unrealized Losses**	**Fair Value**
Available-for-sale debt securities				
U.S. Treasury and agency securities	**$ 22,648**	**$ 414**	**$ (37)**	**$ 23,025**
Mortgage-backed securities:				
Agency	**164,677**	**2,415**	**(846)**	**166,246**
Agency collateralized mortgage obligations	**25,330**	**464**	**(13)**	**25,781**
Non-agency residential	**37,940**	**1,191**	**(4,028)**	**35,103**
Non-agency commercial	**6,354**	**671**	**(116)**	**6,909**
Foreign securities	**4,732**	**61**	**(896)**	**3,897**
Corporate bonds	**6,136**	**182**	**(126)**	**6,192**
Other taxable securities (1)	**19,475**	**245**	**(478)**	**19,242**
Total taxable securities	**287,292**	**5,643**	**(6,540)**	**286,395**
Tax-exempt securities	**15,334**	**115**	**(243)**	**15,206**
Total available-for-sale debt securities	**$ 302,626**	**$ 5,758**	**$ (6,783)**	**$301,601**
Held-to-maturity debt securities (2)	**9,840**	**—**	**(156)**	**9,684**
Total debt securities	**$ 312,466**	**$ 5,758**	**$ (6,939)**	**$311,285**
Available-for-sale marketable equity securities (3)	**$ 6,020**	**$ 3,895**	**$ (507)**	**$ 9,408**

	September 30, 2009			
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Available-for-sale debt securities				
U.S. Treasury and agency securities	$ 26,562	$ 439	$ (32)	$ 26,969
Mortgage-backed securities:				
Agency	120,653	3,007	(165)	123,495
Agency collateralized mortgage obligations	16,012	243	(135)	16,120
Non-agency residential	38,142	1,103	(5,110)	34,135
Non-agency commercial	6,201	761	(143)	6,819
Foreign securities	5,017	40	(897)	4,160
Corporate bonds	5,853	156	(122)	5,887
Other taxable securities (1)	18,844	300	(505)	18,639
Total taxable securities	237,284	6,049	(7,109)	236,224
Tax-exempt securities	10,939	209	(172)	10,976
Total available-for-sale debt securities	$ 248,223	$ 6,258	$ (7,281)	$247,200
Held-to-maturity debt securities (2)	9,545	—	(1,666)	7,879
Total debt securities	$ 257,768	$ 6,258	$ (8,947)	$255,079
Available-for-sale marketable equity securities (3)	$ 6,189	$ 3,172	$ (612)	$ 8,749

(1) Includes asset-backed securities.

(2) Includes asset-backed securities that were issued by the Corporation's credit card securitization trust and retained by the corporation with an amortized cost of $6.6 billion and a fair value of $6.4 billion at December 31, 2009 and $6.9 billion and $5.3 billion at September 30, 2009.

(3) Represents those available-for-sale marketable equity securities that are recorded in other assets on the Consolidated Balance Sheet.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Quarterly Results by Business Segment

(Dollars in millions)

Fourth Quarter 2009

	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Banking	Global Markets	GWIM	All Other (1)
Net interest income (2)	**$ 11,896**	**$ 1,779**	**$ 4,953**	**$ 1,275**	**$ 2,869**	**$ 1,304**	**$ 1,275**	**$ (1,559)**
Noninterest income (loss)	**13,517**	**1,669**	**2,208**	**2,518**	**2,063**	**2,139**	**4,233**	**(1,313)**
Total revenue, net of interest expense	**25,413**	**3,448**	**7,161**	**3,793**	**4,932**	**3,443**	**5,508**	**(2,872)**
Provision for credit losses	**10,110**	**91**	**6,924**	**2,249**	**2,063**	**252**	**54**	**(1,523)**
Noninterest expense	**16,385**	**2,374**	**1,936**	**3,165**	**2,409**	**2,078**	**3,330**	**1,093**
Income (loss) before income taxes	**(1,082)**	**983**	**(1,699)**	**(1,621)**	**460**	**1,113**	**2,124**	**(2,442)**
Income tax expense (benefit) (2)	**(888)**	**388**	**(671)**	**(628)**	**196**	**(71)**	**793**	**(895)**
Net income (loss)	**$ (194)**	**$ 595**	**$ (1,028)**	**$ (993)**	**$ 264**	**$ 1,184**	**$ 1,331**	**$ (1,547)**
Average								
Total loans and leases	**$ 905,913**	**n/m**	**$ 204,748**	**$ 132,326**	**$297,488**	**n/m**	**$100,264**	**$ 146,185**
Total assets (3)	**2,421,531**	**$442,127**	**219,904**	**232,945**	**412,923**	**$632,673**	**252,608**	**n/m**
Total deposits	**995,160**	**416,464**	**n/m**	**n/m**	**228,995**	**n/m**	**223,056**	**91,775**
Allocated equity	**250,599**	**24,082**	**42,176**	**26,220**	**60,850**	**32,528**	**19,737**	**45,006**
Period end								
Total loans and leases	**$ 900,128**	**n/m**	**$ 201,230**	**$ 131,302**	**$291,117**	**n/m**	**$ 99,596**	**$ 152,944**
Total assets (3)	**2,223,299**	**$445,363**	**217,139**	**232,706**	**398,061**	**$538,456**	**254,192**	**n/m**
Total deposits	**991,611**	**419,583**	**n/m**	**n/m**	**227,437**	**n/m**	**224,840**	**78,618**

Third Quarter 2009

	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Banking	Global Markets	GWIM	All Other (1)
Net interest income (2)	$ 11,753	$ 1,740	$ 4,995	$ 1,309	$ 2,785	$ 1,406	$ 1,333	$ (1,815)
Noninterest income (loss)	14,612	1,926	2,332	2,102	1,886	4,365	2,765	(764)
Total revenue, net of interest expense	26,365	3,666	7,327	3,411	4,671	5,771	4,098	(2,579)
Provision for credit losses	11,705	102	6,975	2,896	2,340	98	515	(1,221)
Noninterest expense	16,306	2,336	1,969	3,042	2,258	2,328	3,168	1,205
Income (loss) before income taxes	(1,646)	1,228	(1,617)	(2,527)	73	3,345	415	(2,563)
Income tax expense (benefit) (2)	(645)	430	(581)	(895)	33	1,190	141	(963)
Net income (loss)	$ (1,001)	$ 798	$ (1,036)	$ (1,632)	$ 40	$ 2,155	$ 274	$ (1,600)
Average								
Total loans and leases	$ 930,255	n/m	$ 213,340	$ 132,599	$308,764	n/m	$101,181	$ 147,666
Total assets (3)	2,390,675	$443,982	228,384	236,200	405,231	$633,909	239,346	n/m
Total deposits	989,295	418,511	n/m	n/m	214,286	n/m	214,994	108,244
Allocated equity	255,983	23,874	41,037	24,743	61,381	31,270	19,490	54,188
Period end								
Total loans and leases	$ 914,266	n/m	$ 207,727	$ 134,255	$300,814	n/m	$ 99,307	$ 145,856
Total assets (3)	2,251,043	$442,274	223,980	234,842	381,092	$588,641	249,189	n/m
Total deposits	974,899	416,949	n/m	n/m	210,211	n/m	220,482	94,573

Fourth Quarter 2008

	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Banking	Global Markets	GWIM	All Other (1)
Net interest income (2)	$ 13,406	$ 2,971	$ 5,310	$ 1,006	$ 3,114	$ 1,532	$ 1,348	$ (1,875)
Noninterest income	2,574	1,686	2,708	2,247	945	(6,087)	643	432
Total revenue, net of interest expense	15,980	4,657	8,018	3,253	4,059	(4,555)	1,991	(1,443)
Provision for credit losses	8,535	107	5,851	1,623	1,402	13	152	(613)
Noninterest expense	10,947	2,215	2,179	2,752	1,179	1,105	1,069	448
Income (loss) before income taxes	(3,502)	2,335	(12)	(1,122)	1,478	(5,673)	770	(1,278)
Income tax expense (benefit) (2)	(1,713)	772	(3)	(415)	446	(2,020)	255	(748)
Net income (loss)	$ (1,789)	$ 1,563	$ (9)	$ (707)	$ 1,032	$ (3,653)	$ 515	$ (530)
Average								
Total loans and leases	$ 941,563	n/m	$ 233,427	$ 122,065	$331,115	n/m	$ 88,876	$ 145,241
Total assets (3)	1,948,854	$393,463	253,455	204,826	397,556	$390,274	185,744	n/m
Total deposits	892,141	377,987	n/m	n/m	199,465	n/m	172,435	110,471
Allocated equity	176,566	24,493	40,294	15,477	53,667	15,525	11,767	15,343
Period end								
Total loans and leases	$ 931,446	n/m	$ 233,040	$ 122,947	$328,574	n/m	$ 89,401	$ 136,163
Total assets (3)	1,817,943	$390,487	252,683	205,046	394,541	$306,693	189,073	n/m
Total deposits	882,997	375,763	n/m	n/m	215,519	n/m	176,186	86,888

(1) Global Card Services is presented on a managed basis with a corresponding offset recorded in All Other.
(2) Fully taxable-equivalent basis
(3) Total assets include asset allocations to match liabilities (i.e., deposits).
n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Results by Business Segment

(Dollars in millions)

	Year Ended December 31, 2009							
	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Banking	Global Markets	GWIM	All Other (1)
Net interest income (2)	$ 48,410	$ 7,160	$ 20,264	$ 4,974	$ 11,250	$ 6,120	$ 5,564	$ (6,922)
Noninterest income	72,534	6,848	9,078	11,928	11,785	14,506	12,559	5,830
Total revenue, net of interest expense	120,944	14,008	29,342	16,902	23,035	20,626	18,123	(1,092)
Provision for credit losses	48,570	380	30,081	11,244	8,835	400	1,061	(3,431)
Noninterest expense	66,713	9,693	7,961	11,683	9,539	10,042	13,077	4,718
Income (loss) before income taxes	5,661	3,935	(8,700)	(6,025)	4,661	10,184	3,985	(2,379)
Income tax expense (benefit) (2)	(615)	1,429	(3,145)	(2,187)	1,692	3,007	1,446	(2,857)
Net income (loss)	$ 6,276	$ 2,506	$ (5,555)	$ (3,838)	$ 2,969	$ 7,177	$ 2,539	$ 478
Average								
Total loans and leases	$ 948,805	n/m	$ 216,654	$ 130,519	$315,002	n/m	$103,398	$ 155,561
Total assets (3)	2,437,517	$432,268	232,643	230,234	394,140	$656,621	251,969	n/m
Total deposits	980,966	406,833	n/m	n/m	211,261	n/m	225,980	103,122
Allocated equity	244,645	23,756	41,409	20,533	60,273	30,765	18,894	49,015
Period end								
Total loans and leases	$ 900,128	n/m	$ 201,230	$ 131,302	$291,117	n/m	$ 99,596	$ 152,944
Total assets (3)	2,223,299	$445,363	217,139	232,706	398,061	$538,456	254,192	n/m
Total deposits	991,611	419,583	n/m	n/m	227,437	n/m	224,840	78,618

	Year Ended December 31, 2008							
	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Banking	Global Markets	GWIM	All Other (1)
Net interest income (2)	$ 46,554	$ 10,970	$ 19,589	$ 3,311	$ 10,755	$ 5,151	$ 4,797	$ (8,019)
Noninterest income	27,422	6,870	11,631	5,999	6,041	(8,982)	3,012	2,851
Total revenue, net of interest expense	73,976	17,840	31,220	9,310	16,796	(3,831)	7,809	(5,168)
Provision for credit losses	26,825	399	20,164	6,287	3,130	(50)	664	(3,769)
Noninterest expense	41,529	8,783	9,160	6,962	6,684	3,906	4,910	1,124
Income (loss) before income taxes	5,622	8,658	1,896	(3,939)	6,982	(7,687)	2,235	(2,523)
Income tax expense (benefit) (2)	1,614	3,146	662	(1,457)	2,510	(2,771)	807	(1,283)
Net income (loss)	$ 4,008	$ 5,512	$ 1,234	$ (2,482)	$ 4,472	$ (4,916)	$ 1,428	$ (1,240)
Average								
Total loans and leases	$ 910,878	n/m	$ 236,714	$ 105,724	$318,325	n/m	$ 87,593	$ 135,789
Total assets (3)	1,843,979	$379,067	258,710	147,461	382,790	$427,734	170,973	n/m
Total deposits	831,144	357,608	n/m	n/m	177,528	n/m	160,702	$ 105,725
Allocated equity	164,831	24,445	39,186	9,517	50,583	12,839	11,698	16,563
Period end								
Total loans and leases	$ 931,446	n/m	$ 233,040	$ 122,947	$328,574	n/m	$ 89,401	$ 136,163
Total assets (3)	1,817,943	$390,487	252,683	205,046	394,541	$306,693	189,073	n/m
Total deposits	882,997	375,763	n/m	n/m	215,519	n/m	176,186	86,888

(1) Global Card Services is presented on a managed basis with a corresponding offset recorded in All Other.
(2) Fully taxable-equivalent basis
(3) Total assets include asset allocations to match liabilities (i.e., deposits).
n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Deposits Segment Results (1)

(Dollars in millions)

	Year Ended December 31 2009	Year Ended December 31 2008	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008
Net interest income (2)	**$ 7,160**	$ 10,970	**$ 1,779**	$ 1,740	$ 1,740	$ 1,901	$ 2,971
Noninterest income:							
Service charges	**6,802**	6,801	**1,646**	1,906	1,748	1,502	1,675
All other income	**46**	69	**23**	20	2	1	11
Total noninterest income	**6,848**	6,870	**1,669**	1,926	1,750	1,503	1,686
Total revenue, net of interest expense	**14,008**	17,840	**3,448**	3,666	3,490	3,404	4,657
Provision for credit losses	**380**	399	**91**	102	96	91	107
Noninterest expense	**9,693**	8,783	**2,374**	2,336	2,637	2,346	2,215
Income before income taxes	**3,935**	8,658	**983**	1,228	757	967	2,335
Income tax expense (2)	**1,429**	3,146	**388**	430	248	363	772
Net income	**$ 2,506**	$ 5,512	**$ 595**	$ 798	$ 509	$ 604	$ 1,563
Net interest yield (2)	**1.77 %**	3.13 %	**1.70 %**	1.66 %	1.69 %	2.05 %	3.22 %
Return on average equity	**10.55**	22.55	**9.79**	13.26	8.66	10.44	25.39
Efficiency ratio (2)	**69.19**	49.23	**68.86**	63.72	75.54	68.91	47.58
Balance sheet							
Average							
Total earning assets (3)	**$ 405,563**	$ 349,930	**$ 415,191**	$ 417,095	$ 414,200	$ 375,199	$ 366,661
Total assets (3)	**432,268**	379,067	**442,127**	443,982	440,804	401,584	393,463
Total deposits	**406,833**	357,608	**416,464**	418,511	415,501	376,285	377,987
Allocated equity	**23,756**	24,445	**24,082**	23,874	23,576	23,484	24,493
Period end							
Total earning assets (3)	**$ 418,156**	$ 363,334	**$ 418,156**	$ 415,508	$ 420,465	$ 389,435	$ 363,334
Total assets (3)	**445,363**	390,487	**445,363**	442,274	446,650	415,765	390,487
Total deposits	**419,583**	375,763	**419,583**	416,949	421,648	390,245	375,763

(1) Deposits includes the net impact of migrating customers and their related deposit balances between Global Wealth & Investment Management (GWIM) and Deposits. After migration, the associated net interest income, service charges and noninterest expense are recorded in the applicable segment.

(2) Fully taxable-equivalent basis

(3) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).

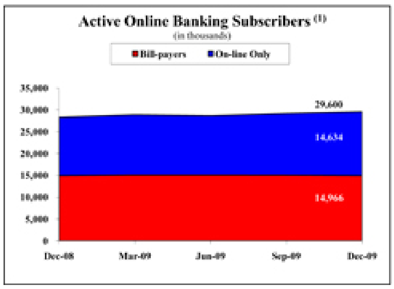
Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

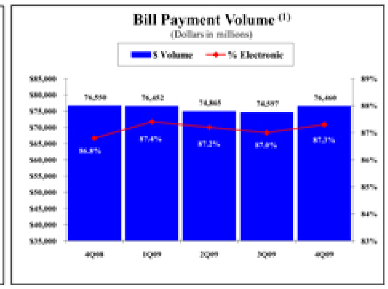
Bank of America Corporation and Subsidiaries

Deposits Key Indicators

(Dollars in millions, except as noted)

	Year Ended December 31 2009	Year Ended December 31 2008	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008
Average deposit balances							
Checking	**$ 134,184**	$ 125,706	**$ 138,926**	$ 136,603	$ 135,356	$ 125,679	$ 124,212
Savings	**31,614**	29,249	**31,995**	32,374	32,488	29,564	28,687
MMS	**94,330**	74,012	**108,849**	98,659	91,275	78,154	80,391
CDs and IRAs	**143,519**	125,507	**133,714**	147,844	152,828	139,708	141,499
Foreign and other	**3,186**	3,134	**2,980**	3,031	3,554	3,180	3,198
Total average deposit balances	**$ 406,833**	$ 357,608	**$ 416,464**	$ 418,511	$ 415,501	$ 376,285	$ 377,987
Total balances migrated to (from) *GWIM*	**$ (43,433)**	$ 20,476	**$ (33)**	$ (2,920)	$ (34,340)	$ (6,140)	$ 4,542
Deposit spreads (excludes noninterest costs)							
Checking	**3.99 %**	4.23 %	**3.82 %**	3.93 %	4.07 %	4.18 %	4.25 %
Savings	**3.81**	3.80	**3.67**	3.83	3.87	3.89	3.82
MMS	**0.43**	1.21	**0.59**	0.58	0.55	(0.14)	0.91
CDs and IRAs	**0.04**	0.32	**0.02**	(0.01)	0.05	0.09	0.26
Foreign and other	**3.58**	3.67	**3.45**	3.46	3.68	3.72	3.60
Total deposit spreads	**1.74**	2.17	**1.73**	1.72	1.78	1.71	1.99
Online banking (end of period)							
Active accounts (units in thousands)	**29,600**	28,302	**29,600**	29,209	28,649	28,885	28,302
Active billpay accounts (units in thousands)	**14,966**	14,963	**14,966**	15,107	15,115	15,134	14,963





Bank of America has the largest active online banking customer base with 29.6 million subscribers.

Bank of America uses a strict Active User standard - customers must have used our online services within the last 90 days.

15.0 million **active** bill pay users paid $76.5 billion worth of bills this quarter. The number of customers who sign up and use Bank of America's Bill Pay Service continues to surpass that of any other financial institution.

Currently, approximately 333 companies are presenting 38.3 million e-bills per quarter.

(1) Excludes certain Countrywide online activities.

Certain prior period amounts have been reclassified to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Global Card Services Segment Results (1)

(Dollars in millions)

	Year Ended December 31 2009	Year Ended December 31 2008	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008
Net interest income (2)	**$ 20,264**	$ 19,589	**$ 4,953**	$ 4,995	$ 5,051	$ 5,265	$ 5,310
Noninterest income:							
Card income	**8,555**	10,033	**2,093**	2,183	2,164	2,115	2,469
All other income	**523**	1,598	**115**	149	124	135	239
Total noninterest income	**9,078**	11,631	**2,208**	2,332	2,288	2,250	2,708
Total revenue, net of interest expense	**29,342**	31,220	**7,161**	7,327	7,339	7,515	8,018
Provision for credit losses (3)	**30,081**	20,164	**6,924**	6,975	7,741	8,441	5,851
Noninterest expense	**7,961**	9,160	**1,936**	1,969	1,977	2,079	2,179
Income (loss) before income taxes	**(8,700)**	1,896	**(1,699)**	(1,617)	(2,379)	(3,005)	(12)
Income tax expense (benefit) (2)	**(3,145)**	662	**(671)**	(581)	(762)	(1,131)	(3)
Net income (loss)	**$ (5,555)**	$ 1,234	**$ (1,028)**	$ (1,036)	$ (1,617)	$ (1,874)	$ (9)
Net interest yield (2)	**9.36 %**	8.26 %	**9.62 %**	9.30 %	9.20 %	9.35 %	9.05 %
Return on average equity	**n/m**	3.15	**n/m**	n/m	n/m	n/m	n/m
Efficiency ratio (2)	**27.13**	29.34	**27.05**	26.87	26.94	27.66	27.18
Balance sheet							
Average							
Total loans and leases	**$216,654**	$ 236,714	**$ 204,748**	$ 213,340	$ 220,365	$ 228,461	$ 233,427
Total earning assets	**216,410**	237,025	**204,375**	212,976	220,133	228,460	233,513
Total assets	**232,643**	258,710	**219,904**	228,384	236,016	246,610	253,455
Allocated equity	**41,409**	39,186	**42,176**	41,037	42,117	40,289	40,294
Period end							
Total loans and leases	**$201,230**	$ 233,040	**$ 201,230**	$ 207,727	$ 215,904	$ 221,984	$ 233,040
Total earning assets	**200,988**	233,094	**200,988**	207,520	215,633	221,794	233,094
Total assets	**217,139**	252,683	**217,139**	223,980	231,987	238,410	252,683

(1) Presented on a managed basis. (See Exhibit A: Non-GAAP Reconciliations - Global Card Services - Reconciliation on page 44).
(2) Fully taxable-equivalent basis
(3) Represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.
n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Global Card Services Key Indicators

(Dollars in millions)

	Year Ended December 31 2009	Year Ended December 31 2008	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008
Credit Card Data (1)							
Loans							
Average							
Held credit card outstandings	**$ 72,033**	$ 79,845	**$ 70,893**	$ 70,940	$ 70,546	$ 75,818	$ 82,117
Securitization impact	**98,453**	104,401	**91,705**	97,520	102,046	102,672	99,116
Managed credit card outstandings	**$ 170,486**	$ 184,246	**$ 162,598**	$ 168,460	$ 172,592	$ 178,490	$ 181,233
Period end							
Held credit card outstandings	**$ 71,109**	$ 81,274	**$ 71,109**	$ 70,206	$ 69,377	$ 67,960	$ 81,274
Securitization impact	**89,715**	100,960	**89,715**	94,328	100,438	105,392	100,960
Managed credit card outstandings	**$ 160,824**	$ 182,234	**$ 160,824**	$ 164,534	$ 169,815	$ 173,352	$ 182,234
Credit Quality							
Charge-offs $							
Held net charge-offs	**$ 7,786**	$ 4,712	**$ 1,941**	$ 2,169	$ 2,064	$ 1,612	$ 1,406
Securitization impact	**11,399**	6,670	**2,926**	3,308	2,983	2,182	1,857
Managed credit card net losses	**$ 19,185**	$ 11,382	**$ 4,867**	$ 5,477	$ 5,047	$ 3,794	$ 3,263
Charge-offs %							
Held net charge-offs	**10.81 %**	5.90 %	**10.86 %**	12.13 %	11.74 %	8.62 %	6.82 %
Securitization impact	**0.44**	0.28	**1.02**	0.77	(0.01)	—	0.34
Managed credit card net losses	**11.25 %**	6.18 %	**11.88 %**	12.90 %	11.73 %	8.62 %	7.16 %
30+ Delinquency $							
Held delinquency	**$ 4,961**	$ 5,324	**$ 4,961**	$ 5,054	$ 5,221	$ 5,365	$ 5,324
Securitization impact	**6,599**	6,844	**6,599**	7,047	7,748	8,246	6,844
Managed delinquency	**$ 11,560**	$ 12,168	**$ 11,560**	$ 12,101	$ 12,969	$ 13,611	$ 12,168
30+ Delinquency %							
Held delinquency	**6.98 %**	6.55 %	**6.98 %**	7.20 %	7.53 %	7.90 %	6.55 %
Securitization impact	**0.21**	0.13	**0.21**	0.15	0.11	(0.05)	0.13
Managed delinquency	**7.19 %**	6.68 %	**7.19 %**	7.35 %	7.64 %	7.85 %	6.68 %
90+ Delinquency $							
Held delinquency	**$ 2,657**	$ 2,565	**$ 2,657**	$ 2,593	$ 2,894	$ 2,816	$ 2,565
Securitization impact	**3,550**	3,185	**3,550**	3,600	4,263	4,106	3,185
Managed delinquency	**$ 6,207**	$ 5,750	**$ 6,207**	$ 6,193	$ 7,157	$ 6,922	$ 5,750
90+ Delinquency %							
Held delinquency	**3.74 %**	3.16 %	**3.74 %**	3.69 %	4.17 %	4.14 %	3.16 %
Securitization impact	**0.12**	—	**0.12**	0.07	0.04	(0.15)	—
Managed delinquency	**3.86 %**	3.16 %	**3.86 %**	3.76 %	4.21 %	3.99 %	3.16 %
Other Global Card Services Key Indicators							
Managed credit card data							
Gross interest yield	**11.38 %**	11.69 %	**11.34 %**	11.18 %	11.33 %	11.68 %	11.87 %
Risk adjusted margin	**1.92**	6.54	**1.47**	0.26	1.28	4.56	6.38
New account growth (in thousands)	**4,195**	8,476	**994**	1,014	957	1,230	1,432
Purchase volumes	**$ 207,906**	$ 243,525	**$ 54,875**	$ 53,031	$ 51,944	$ 48,056	$ 56,585
Debit Card Data							
Debit purchase volumes	**$ 218,241**	$ 210,506	**$ 57,186**	$ 54,764	$ 55,158	$ 51,133	$ 52,925

(1) Credit Card includes U.S. Europe and Canada consumer credit card. Does not include business card, debit card and consumer lending.

Certain prior period amounts have been reclassified to conform to the current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.
This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Home Loans & Insurance Segment Results

(Dollars in millions; except as noted)

	Year Ended December 31 2009	Year Ended December 31 2008	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008
Net interest income (1)	**$ 4,974**	$ 3,311	**$ 1,275**	$ 1,309	$ 1,199	$ 1,191	$ 1,006
Noninterest income:							
Mortgage banking income	9,321	4,422	1,816	1,424	2,661	3,420	1,603
Insurance income	2,346	1,416	618	594	553	581	646
All other income (loss)	261	161	84	84	50	43	(2)
Total noninterest income	11,928	5,999	2,518	2,102	3,264	4,044	2,247
Total revenue, net of interest expense	16,902	9,310	3,793	3,411	4,463	5,235	3,253
Provision for credit losses	**11,244**	6,287	**2,249**	2,896	2,727	3,372	1,623
Noninterest expense	**11,683**	6,962	**3,165**	3,042	2,826	2,650	2,752
Loss before income taxes	(6,025)	(3,939)	(1,621)	(2,527)	(1,090)	(787)	(1,122)
Income tax benefit (1)	**(2,187)**	(1,457)	**(628)**	(895)	(368)	(296)	(415)
Net loss	**$ (3,838)**	$ (2,482)	**$ (993)**	$ (1,632)	$ (722)	$ (491)	$ (707)
Net interest yield (1)	**2.57 %**	2.55 %	**2.64 %**	2.59 %	2.43 %	2.64 %	2.31 %
Efficiency ratio (1)	**69.12**	74.78	**83.43**	89.17	63.33	50.63	84.58
Balance sheet							
Average							
Total loans and leases	**$ 130,519**	$ 105,724	**$132,326**	$132,599	$131,509	$ 125,544	$ 122,065
Total earning assets	**193,262**	129,674	**191,661**	200,539	197,758	182,915	173,152
Total assets	**230,234**	147,461	**232,945**	236,200	232,361	219,215	204,826
Allocated equity	**20,533**	9,517	**26,220**	24,743	16,128	14,870	15,477
Period end							
Total loans and leases	**$ 131,302**	$ 122,947	**$131,302**	$134,255	$131,120	$ 131,332	$ 122,947
Total earning assets	**188,466**	175,609	**188,466**	197,666	197,528	184,136	175,609
Total assets	**232,706**	205,046	**232,706**	234,842	234,388	221,547	205,046
Period end (in billions)							
Mortgage servicing portfolio (2)	**$ 2,150.8**	$ 2,057.3	**$ 2,150.8**	$ 2,148.3	$ 2,111.9	$ 2,112.8	$ 2,057.3

(1) Fully taxable-equivalent basis

(2) Servicing of residential mortgage loans, home equity lines of credit, home equity loans and discontinued real estate mortgage loans.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Home Loans & Insurance Key Indicators

(Dollars in millions, except as noted)

	Year Ended December 31 2009	Year Ended December 31 2008	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008
Mortgage servicing rights at fair value rollforward:							
Beginning balance	**$ 12,733**	$ 3,053	**$ 17,539**	$ 18,535	$ 14,096	$ 12,733	$ 20,811
Countrywide balance, July 1, 2008	—	17,188	—	—	—	—	—
Merrill Lynch balance, January 1, 2009	**209**	—	—	—	—	209	—
Additions / sales	**5,728**	2,587	**1,035**	1,738	1,706	1,249	677
Impact of customer payments	**(3,709)**	(3,313)	**(821)**	(906)	(797)	(1,185)	(1,458)
Other changes in MSR	**4,504**	(6,782)	**1,712**	(1,828)	3,530	1,090	(7,297)
Ending balance	**$ 19,465**	$ 12,733	**$ 19,465**	$ 17,539	$ 18,535	$ 14,096	$ 12,733
Capitalized mortgage servicing rights (% of loans serviced)	**113 bps**	77 bps	**113 bps**	102 bps	109 bps	83 bps	77 bps
Mortgage loans serviced for investors (in billions)	**$ 1,716**	$ 1,654	**$ 1,716**	$ 1,726	$ 1,703	$ 1,699	$ 1,654
Loan production:							
Home Loans & Insurance							
First mortgage	**$ 357,371**	$ 128,945	**$ 83,898**	$ 90,319	$ 104,082	$ 79,072	$ 42,761
Home equity	**10,488**	31,998	**2,420**	2,225	2,920	2,923	3,920
Total Corporation (1)							
First mortgage	**378,105**	140,510	**86,588**	95,654	110,645	85,218	44,611
Home equity	**13,214**	40,489	**2,787**	2,739	3,650	4,038	5,326
Mortgage banking income							
Production income	**$ 5,539**	$ 2,105	**$ 1,066**	$ 1,121	$ 1,678	$ 1,674	$ 690
Servicing income:							
Servicing fees and ancillary income	**6,200**	3,531	**1,598**	1,597	1,510	1,495	1,488
Impact of customer payments	**(3,709)**	(3,314)	**(821)**	(906)	(797)	(1,185)	(1,458)
Fair value changes of MSRs, net of economic hedge results	**712**	1,906	**(213)**	(519)	143	1,301	783
Other servicing-related revenue	**579**	194	**186**	131	127	135	100
Total net servicing income	**3,782**	2,317	**750**	303	983	1,746	913
Total Home Loans & Insurance mortgage banking income	**9,321**	4,422	**1,816**	1,424	2,661	3,420	1,603
Other business segments' mortgage banking income (loss) (2)	**(530)**	(335)	**(164)**	(126)	(134)	(106)	(80)
Total consolidated mortgage banking income	**$ 8,791**	$ 4,087	**$ 1,652**	$ 1,298	$ 2,527	$ 3,314	$ 1,523

(1) In addition to loan production in Home Loans & Insurance, the remaining first mortgage and home equity loan production is primarily within GWIM.
(2) Includes the offset of revenue for transfers of mortgage loans from Home Loans & Insurance to the ALM portfolio included in All Other.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Global Banking Segment Results

(Dollars in millions)

	Year Ended December 31 2009	Year Ended December 31 2008	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008
Net interest income (1)	**$ 11,250**	$ 10,755	**$ 2,869**	$ 2,785	$ 2,769	$ 2,827	$ 3,114
Noninterest income:							
Service charges	**3,954**	3,233	**1,041**	1,050	914	949	814
Investment banking income	**3,108**	1,371	**1,068**	604	793	643	415
All other income (loss)	**4,723**	1,437	**(46)**	232	4,253	284	(284)
Total noninterest income	**11,785**	6,041	**2,063**	1,886	5,960	1,876	945
Total revenue, net of interest expense	**23,035**	16,796	**4,932**	4,671	8,729	4,703	4,059
Provision for credit losses	**8,835**	3,130	**2,063**	2,340	2,584	1,848	1,402
Noninterest expense	**9,539**	6,684	**2,409**	2,258	2,291	2,581	1,179
Income before income taxes	**4,661**	6,982	**460**	73	3,854	274	1,478
Income tax expense (1)	**1,692**	2,510	**196**	33	1,359	104	446
Net income	**$ 2,969**	$ 4,472	**$ 264**	$ 40	$ 2,495	$ 170	$ 1,032
Net interest yield (1)	**3.34 %**	3.30 %	**3.18 %**	3.18 %	3.34 %	3.36 %	3.63 %
Return on average equity	**4.93**	8.84	**1.73**	0.26	16.30	1.20	7.65
Efficiency ratio (1)	**41.41**	39.80	**48.83**	48.34	26.25	54.89	29.05
Balance sheet							
Average							
Total loans and leases	**$315,002**	$318,325	**$297,488**	$ 308,764	$ 323,217	$ 330,974	$ 331,115
Total earning assets (2)	**337,315**	325,764	**357,389**	347,255	332,591	341,124	341,456
Total assets (2)	**394,140**	382,790	**412,923**	405,231	389,496	398,014	397,556
Total deposits	**211,261**	177,528	**228,995**	214,286	203,917	197,468	199,465
Allocated equity	**60,273**	50,583	**60,850**	61,381	61,399	57,411	53,667
Period end							
Total loans and leases	**$291,117**	$328,574	**$291,117**	$ 300,814	$ 314,512	$ 323,407	$ 328,574
Total earning assets (2)	**343,057**	338,915	**343,057**	325,016	323,745	333,228	338,915
Total assets (2)	**398,061**	394,541	**398,061**	381,092	382,594	388,534	394,541
Total deposits	**227,437**	215,519	**227,437**	210,211	208,098	196,359	215,519

(1) Fully taxable-equivalent basis
(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).

Components of Investment Banking Income

(Dollars in millions)

	Year Ended December 31 2009	Year Ended December 31 2008	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008
Investment banking income							
Advisory (1)	**$ 1,167**	$ 546	**$ 360**	$ 186	$ 292	$ 329	$ 184
Debt issuance	**3,124**	1,539	**805**	720	944	655	379
Equity issuance	**1,964**	624	**893**	406	508	157	224
Total Global Markets and Investment Banking	**6,255**	2,709	**2,058**	1,312	1,744	1,141	787
Other (2)	**(704)**	(446)	**(462)**	(58)	(98)	(86)	(169)
Total investment banking income	**$ 5,551**	$ 2,263	**$ 1,596**	$ 1,254	$ 1,646	$ 1,055	$ 618

(1) Advisory includes fees on debt and equity advisory and merger and acquisitions.
(2) Represents the offset to fees paid on the Corporation's transactions.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Global Banking Key Indicators

(Dollars in millions)

	Year Ended December 31 2009	Year Ended December 31 2008	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008
Global Banking revenue, net of interest expense							
Global commercial banking	**$ 15,209**	$ 11,362	**$ 2,825**	$ 2,906	$ 6,692	$ 2,786	$ 2,861
Global corporate and investment banking	**7,826**	5,434	**2,107**	1,765	2,037	1,917	1,198
Total revenue, net of interest expense (1)	**$ 23,035**	$ 16,796	**$ 4,932**	$ 4,671	$ 8,729	$ 4,703	$ 4,059
Global Banking revenue, net of interest expense - by service segment							
Business lending	**$ 9,565**	$ 8,219	**$ 2,431**	$ 2,316	$ 2,379	$ 2,439	$ 2,210
Treasury services	**10,990**	8,540	**1,797**	1,806	5,551	1,836	2,204
Investment banking related (2)	**2,480**	37	**704**	549	799	428	(355)
Total revenue, net of interest expense (1)	**$ 23,035**	$ 16,796	**$ 4,932**	$ 4,671	$ 8,729	$ 4,703	$ 4,059
Global Banking average deposit balances							
Global commercial banking	**$ 131,107**	$ 108,434	**$ 144,387**	$ 132,766	$ 127,133	$ 119,853	$ 118,415
Global corporate and investment banking	**80,154**	69,094	**84,608**	81,520	76,784	77,615	81,050
Total	**$ 211,261**	$ 177,528	**$ 228,995**	$ 214,286	$ 203,917	$ 197,468	$ 199,465
Interest-bearing	**$ 84,019**	$ 90,620	**$ 89,974**	$ 80,508	$ 79,059	$ 86,537	$ 100,259
Noninterest-bearing	**127,242**	86,908	**139,021**	133,778	124,858	110,931	99,206
Total	**$ 211,261**	$ 177,528	**$ 228,995**	$ 214,286	$ 203,917	$ 197,468	$ 199,465
Global Banking loan spreads							
Global commercial banking	**1.99 %**	1.77 %	**2.12 %**	2.06 %	1.96 %	1.83 %	1.85 %
Global corporate and investment banking	**1.58**	0.82	**1.63**	1.62	1.45	1.64	1.18
Provision for credit losses							
Global commercial banking	**$ 7,201**	$ 2,638	**$ 1,758**	$ 1,899	$ 1,992	$ 1,552	$ 1,036
Global corporate and investment banking	**1,634**	492	**305**	441	592	296	366
Total provision for credit losses	**$ 8,835**	$ 3,130	**$ 2,063**	$ 2,340	$ 2,584	$ 1,848	$ 1,402
Credit quality (3, 4)							
Reservable utilized criticized exposure							
Global commercial banking	**$ 40,189**	$ 27,225	**$ 40,189**	$ 41,274	$ 38,513	$ 33,465	$ 27,225
	18.88 %	11.63 %	**18.88 %**	18.81 %	16.82 %	14.36 %	11.63 %
Global corporate and investment banking	**$ 11,286**	$ 7,292	**$ 11,286**	$ 12,138	$ 11,861	$ 9,995	$ 7,292
	10.79 %	5.91 %	**10.79 %**	11.20 %	10.44 %	8.45 %	5.91 %
Total reservable utilized criticized exposure	**$ 51,475**	$ 34,517	**$ 51,475**	$ 53,412	$ 50,374	$ 43,460	$ 34,517
	16.22 %	9.66 %	**16.22 %**	16.29 %	14.70 %	12.37 %	9.66 %
Nonperforming assets							
Global commercial banking	**$ 10,884**	$ 5,643	**$ 10,884**	$ 10,252	$ 9,510	$ 8,077	$ 5,643
	5.28 %	2.50 %	**5.28 %**	4.84 %	4.31 %	3.60 %	2.50 %
Global corporate and investment banking	**$ 1,293**	$ 736	**$ 1,293**	$ 1,388	$ 1,314	$ 879	$ 736
	1.51 %	0.71 %	**1.51 %**	1.55 %	1.40 %	0.88 %	0.71 %
Total nonperforming assets	**$ 12,177**	$ 6,379	**$ 12,177**	$ 11,640	$ 10,824	$ 8,956	$ 6,379
	4.18 %	1.94 %	**4.18 %**	3.86 %	3.44 %	2.77 %	1.94 %
Average loans and leases by product							
Commercial - domestic	**$ 159,631**	$ 164,072	**$ 146,188**	$ 153,493	$ 164,673	$ 174,548	$ 175,260
Commercial real estate	**62,598**	60,201	**60,387**	62,883	64,609	62,532	61,395
Commercial lease financing	**24,133**	24,363	**23,874**	24,140	24,208	24,316	24,324
Commercial - foreign	**25,575**	27,648	**23,561**	24,890	27,051	26,840	28,546
Direct/Indirect consumer	**41,667**	40,369	**42,199**	42,022	41,233	41,201	40,144
Other	**1,398**	1,672	**1,279**	1,336	1,443	1,537	1,446
Total average loans and leases	**$ 315,002**	$ 318,325	**$ 297,488**	$ 308,764	$ 323,217	$ 330,974	$ 331,115

	2009	2008	Q4 2009	Q3 2009	Q2 2009	Q1 2009	Q4 2008
(1) Total Global Banking revenue, net of interest expense	***$ 23,035***	*$ 16,796*	***$ 4,932***	*$ 4,671*	*$ 8,729*	*$ 4,703*	*$ 4,059*
Less: Fair value option revenue share	***227***	*(299)*	***(39)***	*162*	*242*	*(138)*	*(291)*
Less: Impact of credit mitigation	***(697)***	*309*	***(92)***	*(320)*	*(360)*	*75*	*221*
Global banking revenues, net of interest expense excluding fair value option revenue share and credit mitigation	***$ 23,505***	*$ 16,786*	***$ 5,063***	*$ 4,829*	*$ 8,847*	*$ 4,766*	*$ 4,129*

(2) Includes revenue and loss sharing with Global Markets for certain activities and positions.

(3) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure is on an end-of-period basis and is also shown as a percentage of total reservable commercial utilized credit exposure, including loans and leases, standby letters of credit, financial guarantees, commercial letters of credit and bankers' acceptances.

(4) Nonperforming assets are on an end-of-period basis and defined as nonperforming loans and leases plus foreclosed properties. The nonperforming ratio is nonperforming assets divided by commercial loans and leases plus commercial foreclosed properties.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Investment Banking Product Rankings

	Year Ended December 31, 2009			
	Global		U.S.	
	Product Ranking	Market Share	Product Ranking	Market Share
High-yield corporate debt	2	13.5 %	2	15.4 %
Leveraged loans	1	14.6	1	21.5
Mortgage-backed securities	1	16.0	1	18.3
Asset-backed securities	3	14.3	3	17.5
Convertible debt	7	5.4	4	11.6
Common stock underwriting	3	8.2	1	18.0
Investment grade corporate debt	4	5.7	3	13.0
Syndicated loans	2	7.0	2	19.7
Net investment banking revenue	2	6.8	2	12.0
Announced mergers and acquisitions	5	16.3	6	23.8
Equity capital markets	4	7.9	1	17.1
Debt capital markets	4	6.1	2	11.9

Source: Dealogic data. Figures above include self-led transactions.

- *Rankings based on deal volumes except for investment banking revenue rankings which reflect fees.*
- *Mergers and acquisition fees included in investment banking revenues reflect 10 percent fee credit at announcement and 90 percent fee credit at completion as per Dealogic.*
- *Mergers and acquisitions volume rankings are for announced transactions and provide credit only to the investment bank advising the parent company that is domiciled within that region.*
- *Each advisor receives full credit for the deal amount unless advising a minority stakeholder.*

Highlights

Global top 3 rankings in:

High-yield corporate debt
Leveraged loans
Mortgage-backed securities
Asset-backed securities
Common stock underwriting
Syndicated loans
Net investment banking revenue

U.S. top 3 rankings in:

High-yield corporate debt
Leveraged loans
Mortgage-backed securities
Asset-backed securities
Common stock underwriting
Investment grade corporate debt
Syndicated loans
Net investment banking revenue
Equity capital markets
Debt capital markets

Excluding self-led deals, global and U.S. leveraged loans, mortgage-backed securities and asset-backed securities rankings were #1. Global and U.S. high-yield corporate debt and syndicated loans ranked #2. Investment grade corporate debt ranked #2 in the U.S. Convertible debt and common stock underwriting ranked #3 in the U.S. Net investment banking revenue ranked #2 in the U.S. and #3 globally, and debt capital markets ranked #2 and equity capital markets ranked #3 in the U.S.

Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition.
This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Global Markets Segment Results

(Dollars in millions)

	Year Ended December 31		Fourth Quarter	Third Quarter	Second Quarter	First Quarter	Fourth Quarter
	2009	2008	**2009**	2009	2009	2009	2008
Net interest income (1)	**$ 6,120**	$ 5,151	**$ 1,304**	$ 1,406	$ 1,516	$ 1,894	$ 1,532
Noninterest income:							
Investment and brokerage services	**2,552**	752	**574**	562	832	584	150
Investment banking income	**2,850**	1,337	**910**	635	820	485	371
Trading account profits (losses)	**11,675**	(5,809)	**1,361**	3,380	2,014	4,920	(3,891)
All other income (loss)	**(2,571)**	(5,262)	**(706)**	(212)	(698)	(955)	(2,717)
Total noninterest income (loss)	**14,506**	(8,982)	**2,139**	4,365	2,968	5,034	(6,087)
Total revenue, net of interest expense	**20,626**	(3,831)	**3,443**	5,771	4,484	6,928	(4,555)
Provision for credit losses	**400**	(50)	**252**	98	(1)	51	13
Noninterest expense	**10,042**	3,906	**2,078**	2,328	2,570	3,066	1,105
Income (loss) before income taxes	**10,184**	(7,687)	**1,113**	3,345	1,915	3,811	(5,673)
Income tax expense (benefit)(1)	**3,007**	(2,771)	**(71)**	1,190	524	1,364	(2,020)
Net income (loss)	**$ 7,177**	$ (4,916)	**$ 1,184**	$ 2,155	$ 1,391	$ 2,447	$ (3,653)
Return on average equity	**23.33 %**	n/m	**14.45 %**	27.34 %	17.79 %	35.62 %	n/m
Efficiency ratio(1)	**48.68**	n/m	**60.33**	40.35	57.32	44.24	n/m
Sales and trading revenue							
Fixed income, currency and commodities	**$ 12,727**	$ (7,625)	**$ 1,269**	$ 3,985	$ 2,684	$ 4,789	$ (5,823)
Equity income	**4,901**	743	**949**	1,265	1,198	1,489	(17)
Total sales and trading revenue (2)	**$ 17,628**	$ (6,882)	**$ 2,218**	$ 5,250	$ 3,882	$ 6,278	$ (5,840)
Balance sheet							
Average							
Total trading-related assets (3)	**$507,648**	$338,074	**$493,768**	$495,757	$504,122	$537,559	$315,125
Total market-based earning assets	**481,542**	360,667	**490,719**	468,999	476,593	489,985	311,582
Total earning assets	**490,406**	366,195	**495,755**	476,450	486,058	503,601	317,636
Total assets	**656,621**	427,734	**632,673**	633,909	656,329	704,613	390,274
Allocated equity	**30,765**	12,839	**32,528**	31,270	31,343	27,863	15,525
Period end							
Total trading-related assets (3)	**$411,212**	$244,174	**$411,212**	$448,293	$435,396	$441,015	$244,174
Total market-based earning assets	**404,467**	237,452	**404,467**	418,931	401,334	381,102	237,452
Total earning assets	**409,717**	243,275	**409,717**	425,402	409,823	392,425	243,275
Total assets	**538,456**	306,693	**538,456**	588,641	572,702	583,607	306,693
Trading-related assets (average)							
Trading account securities	**$201,727**	$180,654	**$200,629**	$198,336	$190,519	$217,647	$167,463
Reverse repurchases	**137,943**	55,705	**145,153**	130,664	139,566	136,373	53,193
Securities borrowed	**75,128**	62,482	**81,474**	78,605	72,309	67,941	42,580
Derivative assets	**92,850**	39,233	**66,512**	88,152	101,728	115,598	51,889
Total trading-related assets (3)	**$507,648**	$338,074	**$493,768**	$495,757	$504,122	$537,559	$315,125

(1) Fully taxable-equivalent basis

(2) Sales and trading revenue represents total Global Markets revenue, net of interest expense as adjusted by the following items:

Total Global Markets revenue, net of interest expense	***$ 20,626***	*$ (3,831)*	***$ 3,443***	*$ 5,771*	*$ 4,484*	*$ 6,928*	*$ (4,555)*
Investment banking income	***(2,850)***	*(1,337)*	***(910)***	*(635)*	*(820)*	*(485)*	*(371)*
Fair value option net interest income	***(257)***	*(141)*	***(53)***	*(65)*	*(72)*	*(67)*	*(46)*
Revenue (loss) shared	***56***	*(1,349)*	***(262)***	*179*	*269*	*(130)*	*(868)*
(Gain) loss on sale of prime brokerage business	***53***	*(224)*	***—***	*—*	*21*	*32*	*—*
Total sales and trading revenue	***$ 17,628***	*$ (6,882)*	***$ 2,218***	*$ 5,250*	*$ 3,882*	*$ 6,278*	*$ (5,840)*

(3) Includes assets which are not considered earning assets (i.e. derivative assets).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.
This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Off-Balance Sheet Special Purpose Entities Liquidity Exposure(1)

(Dollars in millions)

	December 31, 2009		
	VIEs (2)	**QSPEs (3)**	**Total**
Commercial paper conduits:			
Multi-seller conduits	**$ 25,135**	**$ —**	**$ 25,135**
Asset acquisition conduits	**1,232**	**—**	**1,232**
Home equity securitizations	**—**	**14,125**	**14,125**
Municipal bond trusts	**3,635**	**6,492**	**10,127**
Collateralized debt obligation vehicles (4)	**3,283**	**—**	**3,283**
Credit-linked note and other vehicles	**1,995**	**—**	**1,995**
Customer conduits	**368**	**—**	**368**
Credit card securitizations	**—**	**2,288**	**2,288**
Total liquidity exposure (5)	**$ 35,648**	**$ 22,905**	**$ 58,553**

	September 30, 2009		
	VIEs (2)	QSPEs (3)	Total
Commercial paper conduits:			
Multi-seller conduits	$ 27,024	$ —	$ 27,024
Asset acquisition conduits	1,317	—	1,317
Home equity securitizations	—	12,863	12,863
Municipal bond trusts	3,122	6,746	9,868
Collateralized debt obligation vehicles (4)	3,744	—	3,744
Credit-linked note and other vehicles	3,478	—	3,478
Customer conduits	615	—	615
Credit card securitizations	—	1,738	1,738
Total liquidity exposure (5)	$ 39,300	$ 21,347	$ 60,647

(1) As a result of Statement of Financial Accounting Standards (SFAS) No. 166, "Accounting for Transfers of Financial Assets – an amendment of FASB Statement No. 140" and SFAS No. 167, "Amendments to FASB Interpretation No. 46(R)," we will consolidate all multi-seller conduits, asset acquisition conduits and credit card securitizations. In addition, some home equity securitizations, municipal bond trusts and credit-linked note and other vehicles will also be consolidated.

(2) Variable interest entities (VIEs) are special purpose entities (SPEs) which lack sufficient equity at risk or whose equity investors do not have a controlling financial interest. A VIE is consolidated by the party known as the primary beneficiary that will absorb the majority of the expected losses or expected residual returns of the VIEs or both. For example, an entity that holds a majority of the subordinated debt or equity securities issued by a VIE, or protects other investors from loss through a guarantee or similar arrangement, may have to consolidate the VIE. The assets and liabilities of consolidated VIEs are recorded on the Corporation's balance sheet.

(3) Qualifying special purposes entities (QSPEs) are SPEs whose activities are strictly limited to holding and servicing financial assets. QSPEs are generally not required to be consolidated by any party. This table includes only those QSPEs to which we have liquidity exposure.

(4) Represents super senior and non-super senior collateralized debt obligation exposure.

(5) Exposures obtained through the Merrill Lynch acquisition at both December 31, 2009 and September 30, 2009 includes: $4.9 billion in municipal bond trusts, $3.3 billion and $3.7 billion in collateralized debt obligation vehicles and $2.0 billion and $3.5 billion in credit-linked note and other vehicles.

Certain prior period amounts have been reclassified to conform to current period presentation.

Super Senior Collateralized Debt Obligation Exposure

(Dollars in millions)

	December 31, 2009				
	Subprime (1)	Retained Positions	Total Subprime	Non-Subprime (2)	Total
Unhedged	$ 938	$ 528	$ 1,466	$ 839	**$2,305**
Hedged (3)	661	—	661	652	**1,313**
Total	**$ 1,599**	**$ 528**	**$ 2,127**	**$ 1,491**	**$3,618**

(1) Classified as subprime when subprime consumer real estate loans make up at least 35 percent of the ultimate underlying collateral's original net exposure value.
(2) Includes highly-rated collateralized loan obligations and commercial mortgage-backed securities super senior exposure.
(3) Hedged amounts are presented at carrying value before consideration of the insurance.

Credit Default Swaps with Monoline Financial Guarantors

(Dollars in millions)

	December 31, 2009		
	Super Senior CDOs	Other Guaranteed Positions	Total
Notional	**$ 3,757**	**$ 38,834**	**$42,591**
Mark-to-market or guarantor receivable	$ 2,833	$ 8,256	**$11,089**
Credit valuation adjustment	(1,873)	(4,132)	**(6,005)**
Total	**$ 960**	**$ 4,124**	**$ 5,084**
Credit valuation adjustment %	**66 %**	**50 %**	**54 %**
(Writedowns) gains during the three months ended December 31, 2009	**$ (123)**	**$ 55**	**$ (68)**
(Writedowns) gains during the year ended December 31, 2009	**(961)**	**98**	**(863)**

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Unhedged Subprime Super Senior Collateralized Debt Obligation Carrying Values (1)

(Dollars in millions)

	December 31, 2009				
				Vintage of Subprime Collateral	
	Subprime Net Exposure	Carrying Value as a Percent of Original Net Exposure	Subprime Content of Collateral (2)	Percent in 2006/2007 Vintages	Percent in 2005/Prior Vintages
Mezzanine super senior liquidity commitments	$ 88	7 %	100 %	85 %	15 %
Other super senior exposure					
High grade	577	20	43	23	77
Mezzanine	272	16	34	79	21
CDO-squared	1	1	100	100	—
Total other super senior	**850**				
Total super senior	**$ 938**	**15**			
Retained positions from liquidated CDOs	**528**	**15**	28	22	78
Total	**$ 1,466**	**15**			

(1) Classified as subprime when subprime consumer real estate loans make up at least 35 percent of the ultimate underlying collateral's original net exposure value.
(2) Based on current net exposure value.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Global Wealth & Investment Management Segment Results (1)

(Dollars in millions, except as noted)

	Year Ended December 31 2009	Year Ended December 31 2008	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008
Net interest income (2)	**$ 5,564**	$ 4,797	**$ 1,275**	$ 1,333	$ 1,293	$ 1,663	$ 1,348
Noninterest income:							
Investment and brokerage services	**9,273**	4,059	**2,404**	2,328	2,231	2,310	880
All other income (loss)	**3,286**	(1,047)	**1,829**	437	647	373	(237)
Total noninterest income	**12,559**	3,012	**4,233**	2,765	2,878	2,683	643
Total revenue, net of interest expense	**18,123**	7,809	**5,508**	4,098	4,171	4,346	1,991
Provision for credit losses	**1,061**	664	**54**	515	238	254	152
Noninterest expense	**13,077**	4,910	**3,330**	3,168	3,297	3,282	1,069
Income before income taxes	**3,985**	2,235	**2,124**	415	636	810	770
Income tax expense (2)	**1,446**	807	**793**	141	206	306	255
Net income	**$ 2,539**	$ 1,428	**$ 1,331**	$ 274	$ 430	$ 504	$ 515
Net interest yield (2)	**2.53 %**	2.97 %	**2.29 %**	2.54 %	2.54 %	2.76 %	3.03 %
Return on average equity	**13.44**	12.20	**26.76**	5.57	9.16	11.68	17.40
Efficiency ratio (2)	**72.16**	62.87	**60.45**	77.33	79.04	75.53	53.70
Balance sheet							
Average							
Total loans and leases	**$ 103,398**	$ 87,593	**$ 100,264**	$ 101,181	$ 101,748	$ 110,535	$ 88,876
Total earning assets (3)	**219,612**	161,685	**221,402**	208,103	204,632	244,693	177,303
Total assets (3)	**251,969**	170,973	**252,608**	239,346	237,553	278,796	185,744
Total deposits	**225,980**	160,702	**223,056**	214,994	215,383	250,914	172,435
Allocated equity	**18,894**	11,698	**19,737**	19,490	18,813	17,504	11,767
Period end							
Total loans and leases	**$ 99,596**	$ 89,401	**$ 99,596**	$ 99,307	$ 100,878	$ 102,766	$ 89,401
Total earning assets (3)	**219,866**	179,319	**219,866**	218,015	203,256	238,323	179,319
Total assets (3)	**254,192**	189,073	**254,192**	249,189	233,808	268,609	189,073
Total deposits	**224,840**	176,186	**224,840**	220,482	207,581	242,634	176,186
Client assets							
Assets under management	**$ 749,852**	$ 523,159	**$ 749,852**	$ 739,831	$ 705,216	$ 697,371	$ 523,159
Client brokerage assets (4)	**1,270,461**	172,106	**1,270,461**	1,235,483	1,164,171	1,102,633	172,106
Assets in custody	**274,472**	133,726	**274,472**	269,233	252,830	234,361	133,726
Assets in deposits	**224,840**	176,186	**224,840**	220,482	207,581	242,634	176,186
Less: Client brokerage assets and assets in custody included in assets under management	**(346,682)**	(87,519)	**(346,682)**	(331,953)	(307,619)	(289,513)	(87,519)
Total net client assets	**$ 2,172,943**	$ 917,658	**$ 2,172,943**	$ 2,133,076	$ 2,022,179	$ 1,987,476	$ 917,658

(1) GWIM services clients through three primary businesses: Merrill Lynch Global Wealth Management (MLGWM), U.S. Trust, Bank of America Private Wealth Management (U.S. Trust), and Columbia Management (Columbia).
(2) Fully taxable-equivalent basis
(3) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).
(4) Client brokerage assets include non-discretionary brokerage and fee-based assets.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.
This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Global Wealth & Investment Management Business Results

(Dollars in millions)

	Three Months Ended December 31, 2009				
	Total	**Merrill Lynch Global Wealth Management (1, 2)**	**U.S. Trust**	**Columbia Management**	**Other (3)**
Net interest income (4)	**$ 1,275**	**$ 1,027**	**$ 335**	**$ —**	**$ (87)**
Noninterest income:					
Investment and brokerage services	**2,404**	**1,614**	**296**	**283**	**211**
All other income (loss)	**1,829**	**438**	**11**	**1**	**1,379**
Total noninterest income	**4,233**	**2,052**	**307**	**284**	**1,590**
Total revenue, net of interest expense	**5,508**	**3,079**	**642**	**284**	**1,503**
Provision for credit losses	**54**	**(19)**	**73**	**—**	**—**
Noninterest expense	**3,330**	**2,390**	**470**	**251**	**219**
Income before income taxes	**2,124**	**708**	**99**	**33**	**1,284**
Income tax expense (4)	**793**	**262**	**37**	**12**	**482**
Net income	**$ 1,331**	**$ 446**	**$ 62**	**$ 21**	**$ 802**
Net interest yield (4)	**2.29 %**	**2.25 %**	**2.55 %**	**n/m**	**n/m**
Return on average equity	**26.76**	**21.24**	**4.60**	**9.96 %**	**n/m**
Efficiency ratio (4)	**60.45**	**77.63**	**73.26**	**n/m**	**n/m**
Average - total loans and leases	**$100,264**	**$ 48,226**	**$ 52,038**	**n/m**	**n/m**
Average - total deposits	**223,056**	**178,177**	**42,435**	**n/m**	**n/m**
Period end - total assets (5)	**254,192**	**195,175**	**55,371**	**$ 2,717**	**n/m**

	Three Months Ended September 30, 2009				
	Total	Merrill Lynch Global Wealth Management (1, 2)	U.S. Trust	Columbia Management	Other (3)
Net interest income (4)	$ 1,333	$ 1,089	$ 328	$ 10	$ (94)
Noninterest income:					
Investment and brokerage services	2,328	1,542	310	277	199
All other income (loss)	437	398	11	(134)	162
Total noninterest income	2,765	1,940	321	143	361
Total revenue, net of interest expense	4,098	3,029	649	153	267
Provision for credit losses	515	262	253	—	—
Noninterest expense	3,168	2,274	478	228	188
Income (loss) before income taxes	415	493	(82)	(75)	79
Income tax expense (benefit) (4)	141	182	(30)	(28)	17
Net income (loss)	$ 274	$ 311	$ (52)	$ (47)	$ 62
Net interest yield (4)	2.54 %	2.52 %	2.48 %	n/m	n/m
Return on average equity	5.57	14.48	n/m	n/m	n/m
Efficiency ratio (4)	77.33	75.10	73.63	n/m	n/m
Average - total loans and leases	$101,181	$ 48,750	$ 52,431	n/m	n/m
Average - total deposits	214,994	174,057	39,334	n/m	n/m
Period end - total assets (5)	249,189	194,324	55,574	$ 3,137	n/m

	Three Months Ended December 31, 2008				
	Total	Merrill Lynch Global Wealth Management (1, 2)	U.S. Trust	Columbia Management	Other
Net interest income (4)	$ 1,348	$ 884	$ 451	$ 12	$ 1
Noninterest income:					
Investment and brokerage services	880	238	304	301	37
All other income (loss)	(237)	1	(4)	(228)	(6)
Total noninterest income	643	239	300	73	31
Total revenue, net of interest expense	1,991	1,123	751	85	32
Provision for credit losses	152	73	79	—	—
Noninterest expense	1,069	404	372	192	101
Income (loss) before income taxes	770	646	300	(107)	(69)
Income tax expense (benefit) (4)	255	239	111	(40)	(55)
Net income (loss)	$ 515	$ 407	$ 189	$ (67)	$ (14)
Net interest yield (4)	3.03 %	2.65 %	3.35 %	n/m	n/m
Return on average equity	17.40	50.41	15.74	n/m	n/m
Efficiency ratio (4)	53.70	35.88	49.60	n/m	n/m
Average - total loans and leases	$ 88,876	$ 35,515	$ 53,360	n/m	n/m
Average - total deposits	172,435	130,088	42,342	n/m	n/m
Period end - total assets (5)	189,073	137,282	57,167	$ 2,923	n/m

(1) MLGWM includes the net impact of migrating customers, and their related deposit and loan balances, to or from Deposits and Home Loans & Insurance. After migration, the associated net interest income, noninterest income and noninterest expense are recorded in the applicable segment. During the three months ended December 31, 2009 and September 30, 2009, total deposits of $33 million and $2.9 billion were migrated to Deposits from MLGWM. During the three months ended December 31, 2008, total deposits of $4.5 billion were migrated from Deposits to MLGWM. In addition, during the three months ended December 31, 2009 and September 30, 2009, total loans of $838 million and $2.2 billion were migrated to Home Loans & Insurance from MLGWM. During the three months ended December 31, 2008, total loans of $430 million were migrated from Home Loans & Insurance to MLGWM.

(2) Effective January 1, 2009, as a result of the Merrill Lynch acquisition, we combined Merrill Lynch's wealth management business and our former Premier Banking & Investment business

(3) Other includes the results of the Retirement & Philanthropic Services, the Corporation's approximately 34 percent economic ownership of BlackRock and other miscellaneous items.

(4) Fully taxable-equivalent basis

(5) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Global Wealth & Investment Management Business Results

(Dollars in millions)

	Year Ended December 31, 2009				
	Total	**Merrill Lynch Global Wealth Management (1, 2)**	**U.S. Trust**	**Columbia Management**	**Other (3)**
Net interest income (4)	$ 5,564	$ 4,567	$ 1,361	$ 32	$ (396)
Noninterest income:					
Investment and brokerage services	9,273	6,130	1,254	1,090	799
All other income (loss)	3,286	1,684	48	(201)	1,755
Total noninterest income	12,559	7,814	1,302	889	2,554
Total revenue, net of interest expense	18,123	12,381	2,663	921	2,158
Provision for credit losses	1,061	619	442	—	—
Noninterest expense	13,077	9,411	1,945	932	789
Income (loss) before income taxes	3,985	2,351	276	(11)	1,369
Income tax expense (benefit) (4)	1,446	870	102	(4)	478
Net income (loss)	$ 2,539	$ 1,481	$ 174	$ (7)	$ 891
Net interest yield (4)	2.53 %	2.49 %	2.58 %	n/m	n/m
Return on average equity	13.44	18.50	3.39	n/m	n/m
Efficiency ratio (4)	72.16	76.01	73.03	n/m	n/m
Average - total loans and leases	$103,398	$ 50,848	$ 52,548	n/m	n/m
Average - total deposits	225,980	185,013	39,933	n/m	n/m
Period end - total assets (5)	254,192	195,175	55,371	$ 2,717	n/m

	Year Ended December 31, 2008				
	Total	Merrill Lynch Global Wealth Management (1, 2)	U.S. Trust	Columbia Management	Other
Net interest income (4)	$ 4,797	$ 3,211	$ 1,570	$ 6	$ 10
Noninterest income:					
Investment and brokerage services	4,059	1,001	1,400	1,496	162
All other income (loss)	(1,047)	58	18	(1,120)	(3)
Total noninterest income	3,012	1,059	1,418	376	159
Total revenue, net of interest expense	7,809	4,270	2,988	382	169
Provision for credit losses	664	561	103	—	—
Noninterest expense	4,910	1,788	1,831	1,126	165
Income (loss) before income taxes	2,235	1,921	1,054	(744)	4
Income tax expense (benefit) (4)	807	711	390	(275)	(19)
Net income (loss)	$ 1,428	$ 1,210	$ 664	$ (469)	$ 23
Net interest yield (4)	2.97 %	2.60 %	3.05 %	n/m	n/m
Return on average equity	12.20	36.66	14.20	n/m	n/m
Efficiency ratio (4)	62.87	41.88	61.26	n/m	n/m
Average - total loans and leases	$ 87,593	$ 36,190	$ 51,390	n/m	n/m
Average - total deposits	160,702	121,856	38,643	n/m	n/m
Period end - total assets (5)	189,073	137,282	57,167	$ 2,923	n/m

(1) MLGWM includes the net impact of migrating customers, and their related deposit and loan balances, to or from Deposits and Home Loans & Insurance. After migration, the associated net interest income, noninterest income and noninterest expense are recorded in the applicable segment. During the year ended December 31, 2009, total deposits of $43.4 billion migrated to Deposits from MLGWM. During the year ended December 31, 2008, total deposits of $20.5 billion were migrated from Deposits to MLGWM. In addition, during the years ended December 31, 2009 and 2008, total loans of $16.6 billion and $1.7 billion were migrated to Home Loans & Insurance from MLGWM.
(2) Effective January 1, 2009, as a result of the Merrill Lynch acquisition, we combined Merrill Lynch's wealth management business and our former Premier Banking & Investment business to form MLGWM.
(3) Other includes the results of the Retirement & Philanthropic Services, the Corporation's approximately 34 percent economic ownership of BlackRock and other miscellaneous items.
(4) Fully taxable-equivalent basis
(5) Total assets include asset allocations to match liabilities (i.e., deposits).
n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Global Wealth & Investment Management - Key Indicators

(Dollars in millions, except as noted)

	Year Ended December 31 2009	Year Ended December 31 2008	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008
Investment and Brokerage Services							
Merrill Lynch Global Wealth Management							
Asset management fees	**$ 3,068**	$ 331	**$ 801**	$ 762	$ 717	$ 788	$ 75
Brokerage income	**3,062**	670	**813**	780	719	750	163
Total	**$ 6,130**	$ 1,001	**$ 1,614**	$ 1,542	$ 1,436	$ 1,538	$ 238
U.S. Trust							
Asset management fees	**$ 1,225**	$ 1,352	**$ 290**	$ 303	$ 325	$ 307	$ 292
Brokerage income	**29**	48	**6**	7	6	10	12
Total	**$ 1,254**	$ 1,400	**$ 296**	$ 310	$ 331	$ 317	$ 304
Columbia Management							
Asset management fees	**$ 1,088**	$ 1,494	**$ 282**	$ 276	$ 270	$ 260	$ 301
Brokerage income	**2**	2	**1**	1	—	—	—
Total	**$ 1,090**	$ 1,496	**$ 283**	$ 277	$ 270	$ 260	$ 301
Other							
Asset management fees	**$ 463**	$ 162	**$ 120**	$ 114	$ 113	$ 116	$ 37
Brokerage income	**336**	—	**91**	85	81	79	—
Total	**$ 799**	$ 162	**$ 211**	$ 199	$ 194	$ 195	$ 37
Total Global Wealth & Investment Management							
Asset management fees	**$ 5,844**	$ 3,339	**$ 1,493**	$ 1,455	$ 1,425	$ 1,471	$ 705
Brokerage income	**3,429**	720	**911**	873	806	839	175
Total investment and brokerage service s	**$ 9,273**	$ 4,059	**$ 2,404**	$ 2,328	$ 2,231	$ 2,310	$ 880
Assets Under Management							
Assets under management by business:							
Merrill Lynch Global Wealth Management	**$ 281,933**	$ 16,682	**$ 281,933**	$ 268,107	$ 239,888	$ 219,658	$ 16,682
U.S. Trust	**187,984**	178,657	**187,984**	187,964	180,902	179,142	178,657
Columbia Management	**320,191**	386,473	**320,191**	329,103	331,810	340,692	386,473
Retirement & Philanthropic Services	**47,183**	33,498	**47,183**	44,437	39,298	45,304	33,498
Eliminations[(1)]	**(87,574)**	(92,298)	**(87,574)**	(89,915)	(86,811)	(87,550)	(92,298)
International Wealth Management	**135**	147	**135**	135	129	125	147
Total assets under management	**$ 749,852**	$ 523,159	**$ 749,852**	$ 739,831	$ 705,216	$ 697,371	$ 523,159
Assets under management rollforward:							
Beginning balance	**$ 523,159**	$ 643,531	**$ 739,831**	$ 705,216	$ 697,371	$ 523,159	$ 564,438
Merrill Lynch balance, January 1, 2009	**246,292**	—	**—**	—	—	246,292	—
Net flows	**(92,669)**	1,197	**(4,606)**	(17,757)	(27,071)	(43,235)	12,596
Market valuation/other	**73,070**	(121,569)	**14,627**	52,372	34,916	(28,845)	(53,875)
Ending balance	**$ 749,852**	$ 523,159	**$ 749,852**	$ 739,831	$ 705,216	$ 697,371	$ 523,159
Assets under management mix:							
Money market/other	**$ 179,112**	$ 253,310	**$ 179,112**	$ 193,593	$ 215,637	$ 244,577	$ 253,310
Fixed income	**226,970**	102,747	**226,970**	221,963	204,974	198,177	102,747
Equity	**343,770**	167,102	**343,770**	324,275	284,605	254,617	167,102
Total assets under management	**$ 749,852**	$ 523,159	**$ 749,852**	$ 739,831	$ 705,216	$ 697,371	$ 523,159
Assets under management - domestic and foreign:							
Domestic	**$ 728,899**	$ 523,012	**$ 728,899**	$ 717,289	$ 685,492	$ 679,927	$ 523,012
Foreign	**20,953**	147	**20,953**	22,542	19,724	17,444	147
Total assets under management	**$ 749,852**	$ 523,159	**$ 749,852**	$ 739,831	$ 705,216	$ 697,371	$ 523,159
Client Brokerage Assets[(2)]	**$ 1,270,461**	$ 172,106	**$ 1,270,461**	$ 1,235,483	$ 1,164,171	$ 1,102,633	$ 172,106
Merrill Lynch Global Wealth Management Metrics							
Number of financial advisors	**15,006**	2,007	**15,006**	14,979	15,008	15,822	2,007
Financial Advisor Productivity[(3)] *(in thousands)*	**$ 817**	$ 1,652	**$ 830**	$ 824	$ 809	$ 803	$ 1,576
Total client balances[(4)]	**$ 1,438,122**	$ 290,661	**$ 1,438,122**	$ 1,395,816	$ 1,315,528	$ 1,293,239	$ 290,661
U.S. Trust Metrics							
Client facing associates	**3,957**	4,473	**3,957**	3,944	3,968	4,015	4,473
Total client balances[(4)]	**$ 316,096**	$ 309,454	**$ 316,096**	$ 314,936	$ 302,797	$ 302,289	$ 309,454
Columbia Management Performance Metrics							
# of 4 or 5 Star Funds by Morningstar	**36**	53	**36**	43	54	49	53
% of Assets Under Management in 4 or 5 Star Rated Funds[(5)]	**47 %**	62 %	**47 %**	53 %	54 %	49 %	62 %

(1) The elimination of assets under management that are managed by two lines of business.
(2) The January 1, 2009 acquisition of Merrill Lynch contributed $1.0 trillion to client brokerage assets.

(3) Financial Advisor Productivity is defined as annualized total revenue (excluding residual net interest income) divided by the total number of financial advisors. The decline in Financial Advisor Productivity in the first quarter 2009 compared to previous quarters results from the inclusion of Merrill Lynch financial advisors. Legacy Bank of America financial advisors historically have had higher amounts of credit and banking activity in their portfolios.

(4) Client balances are defined as deposits, assets under management, client brokerage assets and other assets in custody.

(5) Results shown are defined by Columbia Management's calculation using Morningstar's Overall Rating criteria for 4 & 5 star rating. The assets under management of the Columbia Funds that had a 4 & 5 star rating were totaled then divided by the assets under management of all the funds in the ranking.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

All Other Results (1, 2)

(Dollars in millions)

	Year Ended December 31 2009	Year Ended December 31 2008	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008
Net interest income (3)	**$ (6,922)**	$ (8,019)	**$ (1,559)**	$ (1,815)	$ (1,626)	$ (1,922)	$ (1,875)
Noninterest income:							
Card income (loss)	**(895)**	2,164	**(431)**	(720)	(278)	534	368
Equity investment income (loss)	**9,020**	265	**829**	886	5,979	1,326	(388)
Gains on sales of debt securities	**4,440**	1,133	**856**	1,441	672	1,471	783
All other income (loss)	**(6,735)**	(711)	**(2,567)**	(2,371)	(4,337)	2,540	(331)
Total noninterest income (loss)	**5,830**	2,851	**(1,313)**	(764)	2,036	5,871	432
Total revenue, net of interest expense	**(1,092)**	(5,168)	**(2,872)**	(2,579)	410	3,949	(1,443)
Provision for credit losses (4)	**(3,431)**	(3,769)	**(1,523)**	(1,221)	(10)	(677)	(613)
Merger and restructuring charges	**2,721**	935	**533**	594	829	765	306
All other noninterest expense	**1,997**	189	**560**	611	593	233	142
Income (loss) before income taxes	**(2,379)**	(2,523)	**(2,442)**	(2,563)	(1,002)	3,628	(1,278)
Income tax expense (benefit) (3)	**(2,857)**	(1,283)	**(895)**	(963)	(1,740)	741	(748)
Net income (loss)	**$ 478**	$ (1,240)	**$ (1,547)**	$ (1,600)	$ 738	$ 2,887	$ (530)
Balance sheet							
Average							
Total loans and leases	**$ 155,561**	$ 135,789	**$ 146,185**	$ 147,666	$ 159,144	$ 169,593	$ 145,241
Total deposits	**103,122**	105,725	**91,775**	108,244	104,382	108,208	110,471
Period end							
Total loans and leases	**$ 152,944**	$ 136,163	**$ 152,944**	$ 145,856	$ 153,010	$ 165,535	$ 136,163
Total deposits	**78,618**	86,888	**78,618**	94,573	99,495	92,436	86,888

(1) All Other consists of equity investment activities including Global Principal Investments, Corporate Investments and Strategic Investments, the residential mortgage portfolio associated with ALM activities, the residual impact of cost allocation processes, merger and restructuring charges, intersegment eliminations and the results of certain businesses that are expected to be or have been sold or are in the process of being liquidated. All Other also includes certain amounts associated with ALM activities, including the residual impact of funds transfer pricing allocation methodologies, amounts associated with the change in the value of derivatives used as economic hedges of interest rate and foreign exchange rate fluctuations, foreign exchange rate fluctuations related to revaluation of foreign-denominated debt issuances, certain gains (losses) on sales of whole mortgage loans, and gains (losses) on sales of debt securities. All Other also includes adjustments to noninterest income and income tax expense to remove the FTE impact of items (primarily low-income housing tax credits) that have been grossed up within noninterest income to a FTE amount in the business segments. In addition, All Other includes the offsetting securitization impact to present Global Card Services on a managed basis. (See Exhibit A: Non-GAAP Reconciliations - All Other - Reconciliation on page 45).

(2) Effective January 1, 2009, as part of the Merrill Lynch acquisition, All Other includes the results of First Republic Bank as well as fair value adjustments related to certain Merrill Lynch structured notes.

(3) Fully taxable-equivalent basis

(4) Provision for credit losses represents provision for credit losses in All Other combined with the Global Card Services securitization offset.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Equity Investments

(Dollars in millions)

	Global Principal Investments Exposures				Equity Investment Income (Loss)	
	December 31, 2009			September 30, 2009	December 31, 2009	
	Book Value	**Unfunded Commitments**	**Total**	Total	**Three months ended**	**Year ended**
Global Principal Investments:						
Global Private Equity	**$ 5,793**	**$ 238**	**$ 6,031**	$ 5,494	**$ 581**	**$1,394**
Global Real Estate	**2,399**	**349**	**2,748**	2,808	**(35)**	**(298)**
Global Strategic Capital	**4,540**	**1,880**	**6,420**	6,426	**124**	**161**
Legacy/Other Investments	**1,339**	**80**	**1,419**	1,457	**1**	**(35)**
Total Global Principal Investments	**$14,071**	**$ 2,547**	**$16,618**	$ 16,185	**$ 671**	**$1,222**

Components of Equity Investment Income (Loss)

(Dollars in millions)

	Year Ended December 31		Fourth Quarter	Third Quarter	Second Quarter	First Quarter	Fourth Quarter
	2009	2008	**2009**	2009	2009	2009	2008
Global Principal Investments	**$ 1,222**	$ (84)	**$ 671**	$ 713	$ 304	$ (466)	$ (363)
Corporate Investments	**(88)**	(520)	**65**	109	10	(272)	(295)
Strategic and other investments (1)	**7,886**	869	**93**	64	5,665	2,064	270
Total equity investment income (loss) included in All Other	**9,020**	265	**829**	886	5,979	1,326	(388)
Total equity investment income (loss) included in the business segments (2)	**994**	274	**1,197**	(43)	(36)	(124)	(403)
Total consolidated equity investment income (loss)	**$10,014**	$ 539	**$ 2,026**	$ 843	$ 5,943	$ 1,202	$ (791)

(1) For the three months ended June 30, 2009 and March 31, 2009, includes a $5.3 billion and $1.9 billion pre-tax gain due to sales of portions of the Corporation's China Construction Bank investment.

(2) For the three months ended December 31, 2009, includes a pre-tax gain of $1.1 billion related to the Corporation's BlackRock equity investment interest.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Outstanding Loans and Leases

(Dollars in millions)

	December 31 2009	September 30 2009	Increase (Decrease)
Consumer			
Residential mortgage (1)	**$ 242,129**	$ 238,921	$ 3,208
Home equity	**149,126**	152,039	(2,913)
Discontinued real estate (2)	**14,854**	15,460	(606)
Credit card - domestic	**49,453**	49,221	232
Credit card - foreign	**21,656**	20,985	671
Direct/Indirect consumer (3)	**97,236**	98,366	(1,130)
Other consumer (4)	**3,110**	3,264	(154)
Total consumer	**577,564**	578,256	(692)
Commercial			
Commercial - domestic (5)	**198,903**	207,607	(8,704)
Commercial real estate (6)	**69,447**	72,662	(3,215)
Commercial lease financing	**22,199**	21,910	289
Commercial - foreign	**27,079**	27,634	(555)
Total commercial loans	**317,628**	329,813	(12,185)
Commercial loans measured at fair value (7)	**4,936**	6,197	(1,261)
Total commercial	**322,564**	336,010	(13,446)
Total loans and leases	**$ 900,128**	$ 914,266	$ (14,138)

(1) Includes foreign residential mortgages of $552 million and $533 million at December 31, 2009 and September 30, 2009.

(2) Includes $13.4 billion and $13.9 billion of pay option loans, and $1.5 billion of subprime loans at both December 31, 2009 and September 30, 2009 which were obtained in connection with the acquisition of Countrywide. The Corporation no longer originates these products.

(3) Includes dealer financial services of $41.6 billion and $41.4 billion, consumer lending of $19.7 billion and $21.9 billion, securities based lending margin loans of $12.9 billion and $11.7 billion, and foreign consumer loans of $7.8 billion and $7.9 billion at December 31, 2009 and September 30, 2009.

(4) At both December 31, 2009 and September 30, 2009, includes consumer finance loans of $2.3 billion, and other foreign consumer loans of $709 million and $683 million.

(5) Includes small business commercial - domestic loans, primarily card related, of $17.5 billion and $17.9 billion at December 31, 2009 and September 30, 2009.

(6) Includes domestic commercial real estate loans of $66.5 billion and $69.1 billion, and foreign commercial real estate loans of $3.0 billion and $3.5 billion at December 31, 2009 and September 30, 2009.

(7) Certain commercial loans are measured under the fair value option and include commercial - domestic loans of $3.0 billion and $4.0 billion, commercial - foreign loans of $1.9 billion and $2.1 billion, and commercial real estate loans of $90 million and $98 million at December 31, 2009 and September 30, 2009.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Loans and Leases by Business Segment

(Dollars in millions)

	Fourth Quarter 2009							
	Total Corporation	**Deposits**	**Global Card Services (1)**	**Home Loans & Insurance**	**Global Banking**	**Global Markets**	**GWIM**	**All Other (1)**
Consumer								
Residential mortgage	**$ 236,883**	**$ —**	**$ —**	**$ —**	**$ 314**	**$ 557**	**$ 35,822**	**$ 200,190**
Home equity	**150,704**	**—**	**—**	**130,601**	**958**	**—**	**17,405**	**1,740**
Discontinued real estate	**15,152**	**—**	**—**	**—**	**—**	**—**	**—**	**15,152**
Credit card - domestic	**49,213**	**—**	**131,140**	**—**	**—**	**—**	**—**	**(81,927)**
Credit card - foreign	**21,680**	**—**	**31,458**	**—**	**—**	**—**	**—**	**(9,778)**
Direct/Indirect consumer	**98,938**	**10,707**	**22,195**	**85**	**42,199**	**35**	**23,346**	**371**
Other consumer	**3,177**	**209**	**732**	**5**	**7**	**2**	**13**	**2,209**
Total consumer	**575,747**	**10,916**	**185,525**	**130,691**	**43,478**	**594**	**76,586**	**127,957**
Commercial								
Commercial - domestic	**207,050**	**379**	**17,510**	**1,626**	**146,188**	**7,586**	**21,367**	**12,394**
Commercial real estate	**71,352**	**7**	**266**	**9**	**60,387**	**1,096**	**2,183**	**7,404**
Commercial lease financing	**21,769**	**—**	**—**	**—**	**23,874**	**—**	**1**	**(2,106)**
Commercial - foreign	**29,995**	**—**	**1,447**	**—**	**23,561**	**4,324**	**127**	**536**
Total commercial	**330,166**	**386**	**19,223**	**1,635**	**254,010**	**13,006**	**23,678**	**18,228**
Total loans and leases	**$ 905,913**	**$ 11,302**	**$ 204,748**	**$ 132,326**	**$297,488**	**$ 13,600**	**$100,264**	**$ 146,185**

	Third Quarter 2009							
	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Banking	Global Markets	GWIM	All Other (1)
Consumer								
Residential mortgage	$ 241,924	$ —	$ —	$ —	$ 333	$ 622	$ 36,196	$ 204,773
Home equity	153,269	—	—	130,751	995	—	18,380	3,143
Discontinued real estate	16,570	—	—	—	—	—	—	16,570
Credit card - domestic	49,751	—	137,312	—	—	—	—	(87,561)
Credit card - foreign	21,189	—	31,148	—	—	—	—	(9,959)
Direct/Indirect consumer	100,012	10,804	24,651	59	42,022	8	22,273	195
Other consumer	3,331	287	741	25	6	2	7	2,263
Total consumer	586,046	11,091	193,852	130,835	43,356	632	76,856	129,424
Commercial								
Commercial - domestic	216,332	283	17,814	1,753	153,493	8,649	21,978	12,362
Commercial real estate	74,276	5	241	11	62,884	1,230	2,230	7,675
Commercial lease financing	22,068	—	—	—	24,140	2	—	(2,074)
Commercial - foreign	31,533	—	1,433	—	24,891	4,813	117	279
Total commercial	344,209	288	19,488	1,764	265,408	14,694	24,325	18,242
Total loans and leases	$ 930,255	$ 11,379	$ 213,340	$ 132,599	$308,764	$ 15,326	$101,181	$ 147,666

	Fourth Quarter 2008							
	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Banking	Global Markets	GWIM	All Other (1)
Consumer								
Residential mortgage	$ 253,560	$ —	$ —	$ —	$ 519	$ —	$ 35,278	$ 217,763
Home equity	151,943	—	—	121,032	919	—	24,621	5,371
Discontinued real estate	21,324	—	—	—	—	—	—	21,324
Credit card - domestic	64,906	—	152,176	—	—	—	—	(87,270)
Credit card - foreign	17,211	—	29,057	—	—	—	—	(11,846)
Direct/Indirect consumer	83,331	8,365	30,649	99	40,144	—	4,647	(573)
Other consumer	3,544	225	647	185	8	2	17	2,460
Total consumer	595,819	8,590	212,529	121,316	41,590	2	64,563	147,229
Commercial								
Commercial - domestic	226,095	35	19,283	730	175,260	8,254	22,371	162
Commercial real estate	64,586	(8)	249	19	61,395	1,016	1,874	41
Commercial lease financing	22,069	—	—	—	24,324	—	—	(2,255)
Commercial - foreign	32,994	—	1,366	—	28,546	2,950	68	64
Total commercial	345,744	27	20,898	749	289,525	12,220	24,313	(1,988)
Total loans and leases	$ 941,563	$ 8,617	$ 233,427	$ 122,065	$331,115	$ 12,222	$ 88,876	$ 145,241

(1) Global Card Services is presented on a managed basis with a corresponding offset recorded in All Other.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Commercial Credit Exposure by Industry [1, 2, 3]

(Dollars in millions)

	Commercial Utilized			Total Commercial Committed		
	December 31 2009	September 30 2009	Increase (Decrease)	**December 31 2009**	September 30 2009	Increase (Decrease)
Diversified financials	**$ 68,876**	$ 75,650	$ (6,774)	**$ 110,948**	$ 118,770	$ (7,822)
Real estate [4]	**75,049**	80,424	(5,375)	**91,479**	98,857	(7,378)
Government and public education	**44,151**	44,802	(651)	**61,446**	61,547	(101)
Capital goods	**23,834**	26,585	(2,751)	**47,413**	51,653	(4,240)
Healthcare equipment and services	**29,584**	30,960	(1,376)	**46,370**	47,640	(1,270)
Consumer services	**28,517**	29,068	(551)	**44,164**	44,606	(442)
Retailing	**23,671**	25,413	(1,742)	**42,260**	44,611	(2,351)
Commercial services and supplies	**23,892**	25,149	(1,257)	**34,646**	37,500	(2,854)
Individuals and trusts	**25,191**	24,448	743	**33,678**	32,021	1,657
Materials	**16,373**	18,431	(2,058)	**32,898**	34,712	(1,814)
Insurance	**20,613**	21,945	(1,332)	**28,033**	28,947	(914)
Food, beverage and tobacco	**14,812**	15,131	(319)	**27,985**	28,180	(195)
Utilities	**9,217**	9,732	(515)	**25,229**	26,639	(1,410)
Energy	**9,605**	10,641	(1,036)	**23,619**	23,941	(322)
Banks	**20,299**	20,040	259	**23,384**	23,156	228
Media	**11,236**	12,131	(895)	**22,832**	23,783	(951)
Transportation	**13,724**	13,804	(80)	**19,597**	19,558	39
Religious and social organizations	**8,920**	9,261	(341)	**11,371**	11,891	(520)
Pharmaceuticals and biotechnology	**2,875**	3,364	(489)	**10,343**	9,812	531
Consumer durables and apparel	**4,374**	5,086	(712)	**9,829**	10,159	(330)
Technology hardware and equipment	**3,135**	3,228	(93)	**9,671**	9,557	114
Telecommunication services	**3,558**	3,746	(188)	**9,478**	10,006	(528)
Software and services	**3,216**	3,548	(332)	**9,306**	9,707	(401)
Food and staples retailing	**3,680**	3,878	(198)	**6,562**	6,776	(214)
Automobiles and components	**2,379**	2,615	(236)	**5,339**	5,215	124
Other	**3,596**	5,748	(2,152)	**7,390**	11,111	(3,721)
Total commercial credit exposure by industry	**$ 494,377**	$ 524,828	$ (30,451)	**$ 795,270**	$ 830,355	$ (35,085)
Net credit default protection purchased on total commitments [5]				**$ (19,025)**	$ (21,558)	

(1) Includes loans and leases, standby letters of credit and financial guarantees, derivative assets, assets held-for-sale, commercial letters of credit, bankers' acceptances, securitized assets, foreclosed properties and other collateral acquired. Derivative assets are reported on a mark-to-market basis and have been reduced by the amount of cash collateral applied of $58.4 billion and $71.9 billion at December 31, 2009 and September 30, 2009. Not reflected in utilized and committed exposure is additional derivative non-cash collateral held of $16.2 billion and $17.6 billion which consists primarily of other marketable securities at December 31, 2009 and September 30, 2009.

(2) Total commercial utilized and total commercial committed exposure includes loans and letters of credit measured at fair value under the fair value option and are comprised of loans outstanding of $4.9 billion and $6.2 billion and issued letters of credit at notional value of $1.7 billion and $1.9 billion at December 31, 2009 and September 30, 2009. In addition, total commercial committed exposure includes unfunded loan commitments at notional value of $25.3 billion and $26.7 billion at December 31, 2009 and September 30, 2009.

(3) Includes small business commercial - domestic exposure.

(4) Industries are viewed from a variety of perspectives to best isolate the perceived risks. For purposes of this table, the real estate industry is defined based upon the borrowers' or counterparties' primary business activity using operating cash flow and primary source of repayment as key factors.

(5) Represents net notional credit protection purchased.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Net Credit Default Protection by Maturity Profile (1)

	December 31 2009		September 30 2009	
Less than or equal to one year	**16**	**%**	13	%
Greater than one year and less than or equal to five years	**81**		84	
Greater than five years	**3**		3	
Total net credit default protection	**100**	**%**	100	%

(1) In order to mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of maturities for net credit default protection purchased is shown above.

Net Credit Default Protection by Credit Exposure Debt Rating (1, 2)

(Dollars in millions)

	December 31, 2009			September 30, 2009		
Ratings (3)	**Net Notional**	**Percent**		Net Notional	Percent	
AAA	**$ 15**	**(0.1)**	**%**	$ 15	(0.1)	%
AA	**(344)**	**1.8**		(465)	2.2	
A	**(6,092)**	**32.0**		(6,239)	28.9	
BBB	**(9,573)**	**50.4**		(11,262)	52.3	
BB	**(2,725)**	**14.3**		(3,015)	14.0	
B	**(835)**	**4.4**		(974)	4.5	
CCC and below	**(1,691)**	**8.9**		(1,886)	8.7	
NR(4)	**2,220**	**(11.7)**		2,268	(10.5)	
Total net credit default protection	**$ (19,025)**	**100.0**	**%**	$ (21,558)	100.0	%

(1) In order to mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of debt rating for net notional credit default protection purchased is shown as a negative and the net notional credit protection sold is shown as a positive amount.

(2) Ratings are refreshed on a quarterly basis.

(3) The Corporation considers ratings of BBB- or higher to meet the definition of investment grade.

(4) In addition to names which have not been rated, "NR" includes $2.3 billion and $2.4 billion in net credit default swap index positions at December 31, 2009 and September 30, 2009. While index positions are principally investment grade, credit default swaps indices include names in and across each of the ratings categories.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Selected Emerging Markets (1)

(Dollars in millions)

	Loans and Leases, and Loan Commitments	Other Financing (2)	Derivative Assets (3)	Securities / Other Investments (4)	Total Cross–border Exposure (5)	Local Country Exposure Net of Local Liabilities (6)	**Total Emerging Markets Exposure December 31, 2009**	Increase (Decrease) from September 30, 2009
Region/Country								
Asia Pacific								
China (7)	$ 572	$ 517	$ 704	$ 10,270	$ 12,063	$ —	**$ 12,063**	$ (44)
India	1,702	1,091	639	1,704	5,136	1,024	**6,160**	1,346
South Korea	428	803	1,275	2,505	5,011	—	**5,011**	(567)
Hong Kong	391	337	98	276	1,102	—	**1,102**	(192)
Singapore	293	54	228	293	868	—	**868**	(17)
Taiwan	279	32	86	127	524	205	**729**	(91)
Other Asia Pacific (8)	248	63	147	505	963	68	**1,031**	(275)
Total Asia Pacific	3,913	2,897	3,177	15,680	25,667	1,297	**26,964**	160
Latin America								
Brazil (9)	522	475	156	6,396	7,549	1,905	**9,454**	314
Mexico (10)	1,667	291	524	2,860	5,342	129	**5,471**	(33)
Chile	604	248	281	26	1,159	2	**1,161**	(50)
Other Latin America (8)	150	319	354	446	1,269	211	**1,480**	26
Total Latin America	2,943	1,333	1,315	9,728	15,319	2,247	**17,566**	257
Middle East and Africa								
South Africa	133	2	93	920	1,148	—	**1,148**	(89)
Bahrain	119	8	36	970	1,133	—	**1,133**	934
United Arab Emirates	469	12	167	72	720	—	**720**	56
Other Middle East and Africa (8)	315	92	142	218	767	1	**768**	(19)
Total Middle East and Africa	1,036	114	438	2,180	3,768	1	**3,769**	882
Central and Eastern Europe								
Russian Federation	116	66	273	214	669	—	**669**	179
Other Central and Eastern Europe (8)	141	356	289	788	1,574	32	**1,606**	161
Total Central and Eastern Europe	257	422	562	1,002	2,243	32	**2,275**	340
Total emerging market exposure	$ 8,149	$ 4,766	$ 5,492	$ 28,590	$ 46,997	$ 3,577	**$ 50,574**	$ 1,639

(1) *There is no generally accepted definition of emerging markets. The definition that we use includes all countries in Asia Pacific excluding Japan, Australia and New Zealand; all countries in Latin America excluding Cayman Islands and Bermuda; all countries in Middle East and Africa; and all countries in Central and Eastern Europe excluding Greece. There was no emerging market exposure included in the portfolio measured at fair value under the fair value option at December 31, 2009 and September 30, 2009.*

(2) *Includes acceptances, standby letters of credit, commercial letters of credit and formal guarantees.*

(3) *Derivative assets are reported at fair value and are reduced by the amount of cash collateral applied of $557 million and $775 million at December 31, 2009 and September 30, 2009. At December 31, 2009 and September 30, 2009, there were $616 million and $605 million of other marketable securities collateralizing derivative assets.*

(4) *Generally, cross-border resale agreements are presented based on the domicile of the counterparty, consistent with Federal Financial Institutions Examination Council (FFIEC) reporting requirements. Cross-border resale agreements where the underlying securities are U.S. Treasury securities, in which case the domicile is the U.S., are excluded from this presentation.*

(5) *Cross-border exposure includes amounts payable to the Corporation by borrowers or counterparties with a country of residence other than the one in which the credit is booked, regardless of the currency in which the claim is denominated, consistent with FFIEC reporting requirements.*

(6) *Local country exposure includes amounts payable to the Corporation by borrowers with a country of residence in which the credit is booked, regardless of the currency in which the claim is denominated. Local funding or liabilities are subtracted from local exposures consistent with FFIEC reporting requirements. Total amount of available local liabilities funding local country exposure at December 31, 2009 was $17.6 billion compared to $18.0 billion at September 30, 2009. Local liabilities at December 31, 2009 in Asia Pacific, Latin America, and Middle East and Africa were $16.3 billion, $857 million, and $449 million, respectively, of which $8.7 billion were in Singapore, $2.1 billion in Hong Kong, $1.5 billion in both China and India, $1.3 billion in South Korea, and $734 million in Mexico. There were no other countries with available local liabilities funding local country exposure greater than $500 million.*

(7) *Securities/Other Investments include an investment of $9.2 billion in China Construction Bank (CCB).*

(8) *No country included in Other Asia Pacific, Other Latin America, Other Middle East and Africa, or Other Central and Eastern Europe had total foreign exposure of more than $500 million.*

(9) *Securities/Other Investments include an investment of $5.4 billion in Banco Itaú Holding Financeira S.A.*

(10) *Securities/Other Investments include an investment of $2.5 billion in Grupo Financiero Santander, S.A.*

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Nonperforming Assets

(Dollars in millions)	**December 31 2009**	September 30 2009	June 30 2009	March 31 2009	December 31 2008
Residential mortgage	**$ 16,596**	$ 15,509	$13,615	$ 10,846	$ 7,057
Home equity	**3,804**	3,741	3,826	3,497	2,637
Discontinued real estate	**249**	207	181	129	77
Direct/Indirect consumer	**86**	92	57	29	26
Other consumer	**104**	105	93	91	91
Total consumer	**20,839**	19,654	17,772	14,592	9,888
Commercial - domestic [(1)]	**4,925**	4,719	4,204	3,022	2,040
Commercial real estate	**7,286**	6,943	6,651	5,662	3,906
Commercial lease financing	**115**	170	104	104	56
Commercial - foreign	**177**	261	250	300	290
	12,503	12,093	11,209	9,088	6,292
Small business commercial - domestic	**200**	167	200	224	205
Total commercial	**12,703**	12,260	11,409	9,312	6,497
Total nonperforming loans and leases	**33,542**	31,914	29,181	23,904	16,385
Foreclosed properties	**2,205**	1,911	1,801	1,728	1,827
Total nonperforming assets [(2, 3, 4)]	**$ 35,747**	$ 33,825	$30,982	$ 25,632	$ 18,212
Loans past due 90 days or more and still accruing [(2, 4, 5, 6)]	**$ 16,845**	$ 7,595	$ 6,403	$ 6,344	$ 5,414
Nonperforming assets/Total assets [(7)]	**1.61 %**	1.51 %	1.38 %	1.11 %	1.00 %
Nonperforming assets/Total loans, leases and foreclosed properties [(7)]	**3.98**	3.72	3.31	2.64	1.96
Nonperforming loans and leases/Total loans and leases outstanding [(7)]	**3.75**	3.51	3.12	2.47	1.77
Allowance for credit losses:					
Allowance for loan and lease losses	**$ 37,200**	$ 35,832	$33,785	$ 29,048	$ 23,071
Reserve for unfunded lending commitments [(8)]	**1,487**	1,567	1,992	2,102	421
Total allowance for credit losses	**$ 38,687**	$ 37,399	$35,777	$ 31,150	$ 23,492
Allowance for loan and lease losses/Total loans and leases outstanding [(7)]	**4.16 %**	3.95 %	3.61 %	3.00 %	2.49 %
Allowance for loan and lease losses/Total nonperforming loans and leases [(7)]	**111**	112	116	122	141
Commercial utilized reservable criticized exposure [(9)]	**$ 58,687**	$ 60,059	$57,180	$ 48,660	$ 36,937
Commercial utilized reservable criticized exposure/Commercial utilized exposure [(9)]	**14.94 %**	14.78 %	13.53 %	11.13 %	8.90 %

(1) *Excludes small business commercial - domestic loans.*

(2) *Balances do not include loans accounted for as purchased impaired loans even though the customer may be contractually past due. Loans accounted for as purchased impaired loans were written down to fair value upon acquisition and accrete interest income over the remaining life of the loan.*

(3) *Balances do not include nonperforming loans held-for-sale of $7.3 billion, $6.2 billion, $5.9 billion, $5.0 billion and $4.1 billion at December 31, 2009, September 30, 2009, June 30, 2009, March 31, 2009 and December 31, 2008, respectively.*

(4) *Balances do not include loans measured at fair value under the fair value option. At December 31, 2009 and September 30, 2009, there were $15 million and $24 million of nonperforming loans measured at fair value under fair value option. At June 30, 2009, March 31, 2009 and December 31, 2008, there were no nonperforming loans measured at fair value under the fair value option. At December 31, 2009 and September 30, 2009, there were $87 million and $111 million of loans past due 90 days or more and still accruing interest measured at fair value under the fair value option. At June 30, 2009, March 31, 2009 and December 31, 2008, there were no loans past due 90 days or more and still accruing interest measured at fair value under the fair value option.*

(5) *Balances do not include loans held-for-sale past due 90 days or more and still accruing interest included in other assets of $6 million, $6 million, $0, $18 million and $31 million at December 31, 2009, September 30, 2009, June 30, 2009, March 31, 2009 and December 31, 2008, respectively.*

(6) *Includes purchase of $9.4 billion of Government National Mortgage Association loans during the three months ended December 31, 2009.*

(7) *Ratios do not include loans measured at fair value under the fair value option of $4.9 billion, $6.2 billion, $7.0 billion, $7.4 billion and $5.4 billion at December 31, 2009, September 30, 2009, June 30, 2009, March 31, 2009 and December 31, 2008, respectively.*

(8) *The majority of the increase from December 31, 2008 relates to the fair value of the acquired Merrill Lynch unfunded lending commitments, excluding commitments measured at fair value under the fair value option.*

(9) *Criticized exposure and ratios exclude assets held-for-sale, exposure measured at fair value under the fair value option and other nonreservable exposure. Including assets held-for-sale, other nonreservable exposure and commercial loans measured at fair value, the ratios would have been 16.44 percent, 15.85 percent, 14.93 percent, 12.63 percent and 9.45 percent at December 31, 2009, September 30, 2009, June 30, 2009, March 31, 2009 and December 31, 2008, respectively.*

Loans are classified as domestic or foreign based upon the domicile of the borrower.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Nonperforming Asset Activity

(Dollars in millions)

	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009	Fourth Quarter 2008
Nonperforming Consumer Loans and Leases:					
Balance, beginning of period	**$ 19,654**	$17,772	$14,592	$ 9,888	$ 6,822
Additions (1)	**6,521**	6,696	7,076	7,718	5,283
Paydowns and payoffs	**(371)**	(410)	(382)	(296)	(146)
Return to performing status (2)	**(2,169)**	(966)	(804)	(601)	(501)
Charge-offs (3)	**(2,443)**	(2,829)	(2,478)	(1,692)	(1,233)
Other	**(353)**	(609)	(232)	(425)	(337)
Total nonperforming consumer loans and leases, end of period	**20,839**	19,654	17,772	14,592	9,888
Foreclosed properties	**1,428**	1,298	1,330	1,356	1,506
Total nonperforming consumer assets	**$ 22,267**	$20,952	$19,102	$15,948	$11,394
Nonperforming Commercial Loans and Leases (4):					
Balance, beginning of period	**$ 12,260**	$11,409	$ 9,312	$ 6,497	$ 4,922
Additions (1)	**3,792**	4,289	4,416	4,434	3,095
Paydowns and payoffs	**(1,048)**	(944)	(593)	(490)	(368)
Return to performing status (2)	**(220)**	(94)	(92)	(55)	(35)
Charge-offs (5)	**(1,448)**	(1,773)	(1,429)	(976)	(896)
Other	**(633)**	(627)	(205)	(98)	(221)
Total nonperforming commercial loans and leases, end of period	**12,703**	12,260	11,409	9,312	6,497
Foreclosed properties	**777**	613	471	372	321
Total nonperforming commercial assets	**$ 13,480**	$12,873	$11,880	$ 9,684	$ 6,818

(1) The first quarter of 2009 includes $465 million of nonperforming consumer loans and leases and $402 million of nonperforming commercial loans and leases acquired from Merrill Lynch.

(2) Loans and leases may be restored to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection. Troubled debt restructurings are generally classified as performing after also considering the borrower's sustained historical repayment performance for a reasonable period, generally six months.

(3) Our policy is not to classify consumer credit card and consumer non-real estate loans and leases as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity.

(4) Includes small business commercial – domestic activity.

(5) Business card loans are not classified as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Net Charge-offs/Losses and Net Charge-off/Loss Ratios (1)

(Dollars in millions)

	Fourth Quarter 2009		Third Quarter 2009		Second Quarter 2009		First Quarter 2009		Fourth Quarter 2008	
Held Basis	**Amount**	**Percent**	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Residential mortgage	**$ 1,233**	**2.07%**	$ 1,247	2.05%	$ 1,085	1.72%	$ 785	1.20%	$ 466	0.73%
Home equity	**1,560**	**4.11**	1,970	5.10	1,839	4.71	1,681	4.30	1,113	2.92
Discontinued real estate	**14**	**0.38**	37	0.89	35	0.76	15	0.31	19	0.36
Credit card - domestic	**1,546**	**12.46**	1,787	14.25	1,788	13.87	1,426	9.81	1,244	7.63
Credit card - foreign	**395**	**7.22**	382	7.14	276	5.88	186	4.48	162	3.75
Direct/Indirect consumer	**1,288**	**5.17**	1,451	5.76	1,475	5.90	1,249	5.03	1,054	5.03
Other consumer	**114**	**14.20**	118	14.00	99	11.93	97	11.67	124	13.79
Total consumer	**6,150**	**4.24**	6,992	4.73	6,597	4.39	5,439	3.54	4,182	2.79
Commercial - domestic (2)	**637**	**1.36**	773	1.58	536	1.03	244	0.46	255	0.50
Commercial real estate	**745**	**4.15**	873	4.67	629	3.34	455	2.56	382	2.36
Commercial lease financing	**43**	**0.79**	41	0.72	44	0.81	67	1.22	31	0.57
Commercial - foreign	**162**	**2.30**	149	2.05	122	1.54	104	1.25	129	1.63
	1,587	**2.05**	1,836	2.28	1,331	1.58	870	1.02	797	0.99
Small business commercial - domestic	**684**	**15.16**	796	17.45	773	16.69	633	13.47	562	11.55
Total commercial	**2,271**	**2.78**	2,632	3.09	2,104	2.37	1,503	1.68	1,359	1.59
Total net charge-offs	**$ 8,421**	**3.71**	$ 9,624	4.13	$ 8,701	3.64	$ 6,942	2.85	$ 5,541	2.36
By Business Segment										
Deposits	**$ 98**	**3.45%**	$ 100	3.48%	$ 88	3.26%	$ 88	3.42%	$ 106	4.89%
Global Card Services (3)	**6,617**	**12.82**	7,536	14.02	7,096	12.91	5,406	9.60	4,623	7.88
Home Loans & Insurance	**1,501**	**4.50**	1,963	5.87	1,598	4.88	1,492	4.77	976	3.18
Global Banking	**1,436**	**1.91**	1,748	2.25	1,477	1.83	1,122	1.37	992	1.19
Global Markets	**254**	**12.25**	44	1.98	29	1.00	5	0.17	15	0.87
Global Wealth & Investment Management	**211**	**0.84**	285	1.12	172	0.68	162	0.60	145	0.65
All Other (3)	**(1,696)**	**(4.61)**	(2,052)	(5.52)	(1,759)	(4.43)	(1,333)	(3.21)	(1,316)	(3.60)
Total net charge-offs	**$ 8,421**	**3.71**	$ 9,624	4.13	$ 8,701	3.64	$ 6,942	2.85	$ 5,541	2.36
Supplemental managed basis data										
Credit card - domestic	**$ 4,195**	**12.69%**	$ 4,816	13.92%	$ 4,530	12.69%	$ 3,421	9.20%	$ 2,929	7.66%
Credit card - foreign	**672**	**8.48**	661	8.41	517	7.06	373	5.47	334	4.57
Total credit card managed net losses	**$ 4,867**	**11.88**	$ 5,477	12.90	$ 5,047	11.73	$ 3,794	8.62	$ 3,263	7.16

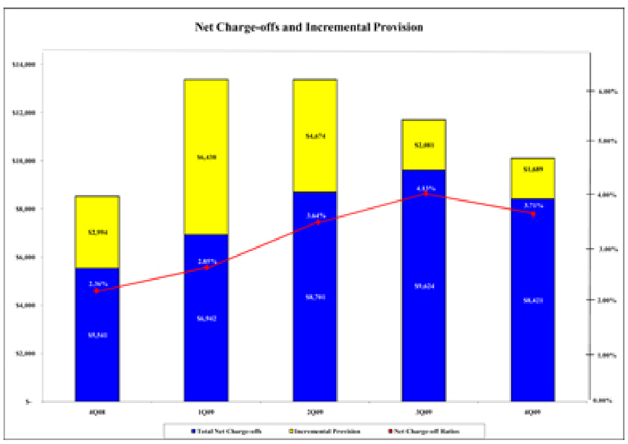
(1) Net charge-off/loss ratios are calculated as held net charge-offs or managed net losses divided by average outstanding held or managed loans and leases excluding loans measured at fair value under the fair value option during the period for each loan and lease category.

(2) Excludes small business commercial - domestic loans.

(3) Global Card Services is presented on a managed basis. The securitization offset is included within All Other.

Loans are classified as domestic or foreign based upon the domicile of the borrower.

Certain prior period amounts have been reclassified to conform to current period presentation.



Bank of America Corporation and Subsidiaries

Year-to-Date Net Charge-offs/Losses and Net Charge-off/Loss Ratios (1)

(Dollars in millions)

	Year Ended December 31					
	2009			2008		
Held Basis	**Amount**	**Percent**		Amount	Percent	
Residential mortgage	**$ 4,350**	**1.74**	**%**	$ 925	0.36	%
Home equity	**7,050**	**4.56**		3,496	2.59	
Discontinued real estate	**101**	**0.58**		16	0.15	
Credit card - domestic	**6,547**	**12.50**		4,161	6.57	
Credit card - foreign	**1,239**	**6.30**		551	3.34	
Direct/Indirect consumer	**5,463**	**5.46**		3,114	3.77	
Other consumer	**428**	**12.94**		399	10.46	
Total consumer	**25,178**	**4.22**		12,662	2.21	
Commercial - domestic (2)	**2,190**	**1.09**		519	0.26	
Commercial real estate	**2,702**	**3.69**		887	1.41	
Commercial lease financing	**195**	**0.89**		60	0.27	
Commercial - foreign	**537**	**1.76**		173	0.55	
	5,624	**1.72**		1,639	0.52	
Small business commercial - domestic	**2,886**	**15.68**		1,930	9.80	
Total commercial	**8,510**	**2.47**		3,569	1.07	
Total net charge-offs	**$ 33,688**	**3.58**		$16,231	1.79	
By Business Segment						
Deposits	**$ 374**	**3.41**	**%**	$ 366	4.68	%
Global Card Services (3)	**26,655**	**12.30**		15,723	6.64	
Home Loans & Insurance	**6,554**	**5.02**		3,104	2.94	
Global Banking	**5,783**	**1.84**		2,225	0.70	
Global Markets	**332**	**3.33**		31	0.22	
Global Wealth & Investment Management	**830**	**0.80**		396	0.45	
All Other (3)	**(6,840)**	**(4.40)**		(5,614)	(4.14)	
Total net charge-offs	**$ 33,688**	**3.58**		$16,231	1.79	
Supplemental managed basis data						
Credit card - domestic	**$ 16,962**	**12.07**	**%**	$10,054	6.60	%
Credit card - foreign	**2,223**	**7.43**		1,328	4.17	
Total credit card managed net losses	**$ 19,185**	**11.25**		$11,382	6.18	

(1) Net charge-off/loss ratios are calculated as held net charge-offs or managed net losses divided by average outstanding held or managed loans and leases excluding loans measured at fair value under the fair value option during the period for each loan and lease category.

(2) Excludes small business commercial - domestic loans.

(3) Global Card Services is presented on a managed basis. The securitization offset is included within All Other.

Loans are classified as domestic or foreign based upon the domicile of the borrower.

Certain prior period amounts have been reclassified to conform to current period presentation.

Information for periods beginning July 1, 2008 includes the Countrywide acquisition. Information for periods beginning January 1, 2009 includes the Merrill Lynch acquisition. Prior periods have not been restated.

This information is preliminary and based on company data available at the time of the presentation.

Allocation of the Allowance for Credit Losses by Product Type

(Dollars in millions)

	December 31, 2009			September 30, 2009			December 31, 2008		
Allowance for loan and lease losses	**Amount**	**Percent of Total**	**Percent of Loans and Leases Outstanding (1)**	Amount	Percent of Total	Percent of Loans and Leases Outstanding (1)	Amount	Percent of Total	Percent of Loans and Leases Outstanding (1)
Residential mortgage	**$ 4,607**	**12.38 %**	**1.90 %**	$ 4,461	12.45 %	1.87 %	$ 1,382	5.99 %	0.56 %
Home equity	**10,160**	**27.31**	**6.81**	9,719	27.12	6.39	5,385	23.34	3.53
Discontinued real estate	**989**	**2.66**	**6.66**	1,016	2.84	6.57	658	2.85	3.29
Credit card - domestic	**6,017**	**16.18**	**12.17**	5,182	14.46	10.53	3,947	17.11	6.16
Credit card - foreign	**1,581**	**4.25**	**7.30**	1,328	3.71	6.33	742	3.22	4.33
Direct/Indirect consumer	**4,227**	**11.36**	**4.35**	4,811	13.43	4.89	4,341	18.81	5.20
Other consumer	**204**	**0.55**	**6.53**	205	0.57	6.27	203	0.88	5.87
Total consumer	**27,785**	**74.69**	**4.81**	26,722	74.58	4.62	16,658	72.20	2.83
Commercial - domestic (2)	**5,152**	**13.85**	**2.59**	5,385	15.03	2.59	4,339	18.81	1.98
Commercial real estate	**3,567**	**9.59**	**5.14**	3,007	8.39	4.14	1,465	6.35	2.26
Commercial lease financing	**291**	**0.78**	**1.31**	255	0.71	1.16	223	0.97	1.00
Commercial - foreign	**405**	**1.09**	**1.50**	463	1.29	1.68	386	1.67	1.25
Total commercial (3)	**9,415**	**25.31**	**2.96**	9,110	25.42	2.76	6,413	27.80	1.90
Allowance for loan and lease losses	**37,200**	**100.00 %**	**4.16**	35,832	100.00 %	3.95	23,071	100.00 %	2.49
Reserve for unfunded lending commitments (4)	**1,487**			1,567			421		
Allowance for credit losses	**$ 38,687**			$37,399			$23,492		

(1) Ratios are calculated as allowance for loan and lease losses as a percentage of loans and leases outstanding excluding loans measured at fair value under the fair value option for each loan and lease category. Loans measured at fair value include commercial - domestic loans of $3.0 billion, $4.0 billion and $3.5 billion, commercial - foreign loans of $1.9 billion, $2.1 billion and $1.7 billion, and commercial real estate loans of $90 million, $98 million and $203 million at December 31, 2009, September 30, 2009 and December 31, 2008.

(2) Includes allowance for small business commercial - domestic loans of $2.4 billion, $2.7 billion and $2.4 billion at December 31, 2009, September 30, 2009 and December 31, 2008.

(3) Includes allowance for loan and lease losses for impaired commercial loans of $1.2 billion, $1.3 billion and $691 million at December 31, 2009, September 30, 2009 and December 31, 2008.

(4) Amounts for the periods beginning January 1, 2009 include the Merrill Lynch acquisition. The majority of the increase from December 31, 2008 relates to the fair value of the acquired Merrill Lynch unfunded lending commitments, excluding commitments accounted for under fair value option.

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations

Bank of America Corporation and Subsidiaries
Global Card Services - Reconciliation

(Dollars in millions)

	Year Ended December 31, 2009			Year Ended December 31, 2008			Fourth Quarter 2009		
	Managed Basis (1)	Securitization Impact (2)	Held Basis	Managed Basis (1)	Securitization Impact (2)	Held Basis	Managed Basis (1)	Securitization Impact (2)	Held Basis
Net interest income (3)	$ 20,264	$ (9,250)	$ 11,014	$ 19,589	$ (8,701)	$ 10,888	$ 4,953	$ (2,226)	$ 2,727
Noninterest income:									
Card income	8,555	(2,034)	6,521	10,033	2,250	12,283	2,093	(679)	1,414
All other income	523	(115)	408	1,598	(219)	1,379	115	(21)	94
Total noninterest income	9,078	(2,149)	6,929	11,631	2,031	13,662	2,208	(700)	1,508
Total revenue, net of interest expense	29,342	(11,399)	17,943	31,220	(6,670)	24,550	7,161	(2,926)	4,235
Provision for credit losses	30,081	(11,399)	18,682	20,164	(6,670)	13,494	6,924	(2,926)	3,998
Noninterest expense	7,961	—	7,961	9,160	—	9,160	1,936	—	1,936
Income (loss) before income taxes	(8,700)	—	(8,700)	1,896	—	1,896	(1,699)	—	(1,699)
Income tax expense (benefit) (3)	(3,145)	—	(3,145)	662	—	662	(671)	—	(671)
Net income (loss)	$ (5,555)	$ —	$ (5,555)	$ 1,234	$ —	$ 1,234	$ (1,028)	$ —	$ (1,028)
Balance sheet									
Average - total loans and leases	$ 216,654	$ (98,453)	$118,201	$236,714	$ (104,401)	$132,313	$ 204,748	$ (91,705)	$113,043
Period end - total loans and leases	201,230	(89,715)	111,515	233,040	(100,960)	132,080	201,230	(89,715)	111,515

	Third Quarter 2009			Second Quarter 2009			First Quarter 2009		
	Managed Basis (1)	Securitization Impact (2)	Held Basis	Managed Basis (1)	Securitization Impact (2)	Held Basis	Managed Basis (1)	Securitization Impact (2)	Held Basis
Net interest income (3)	$ 4,995	$ (2,275)	$ 2,720	$ 5,051	$ (2,358)	$ 2,693	$ 5,265	$ (2,391)	$ 2,874
Noninterest income:									
Card income	2,183	(1,007)	1,176	2,164	(592)	1,572	2,115	244	2,359
All other income	149	(26)	123	124	(33)	91	135	(35)	100
Total noninterest income	2,332	(1,033)	1,299	2,288	(625)	1,663	2,250	209	2,459
Total revenue, net of interest expense	7,327	(3,308)	4,019	7,339	(2,983)	4,356	7,515	(2,182)	5,333
Provision for credit losses	6,975	(3,308)	3,667	7,741	(2,983)	4,758	8,441	(2,182)	6,259
Noninterest expense	1,969	—	1,969	1,977	—	1,977	2,079	—	2,079
Loss before income taxes	(1,617)	—	(1,617)	(2,379)	—	(2,379)	(3,005)	—	(3,005)
Income tax benefit (3)	(581)	—	(581)	(762)	—	(762)	(1,131)	—	(1,131)
Net loss	$ (1,036)	$ —	$ (1,036)	$ (1,617)	$ —	$ (1,617)	$ (1,874)	$ —	$ (1,874)
Balance sheet									
Average - total loans and leases	$ 213,340	$ (97,520)	$115,820	$220,365	$ (102,046)	$118,319	$ 228,461	$ (102,672)	$125,789
Period end - total loans and leases	207,727	(94,328)	113,399	215,904	(100,438)	115,466	221,984	(105,392)	116,592

	Fourth Quarter 2008		
	Managed Basis (1)	Securitization Impact (2)	Held Basis
Net interest income (3)	$ 5,310	$ (2,299)	$ 3,011
Noninterest income:			
Card income	2,469	482	2,951
All other income	239	(40)	199
Total noninterest income	2,708	442	3,150
Total revenue, net of interest expense	8,018	(1,857)	6,161
Provision for credit losses	5,851	(1,857)	3,994
Noninterest expense	2,179	—	2,179
Loss before income taxes	(12)	—	(12)
Income tax benefit (3)	(3)	—	(3)
Net loss	$ (9)	$ —	$ (9)
Balance sheet			
Average - total loans and leases	$ 233,427	$ (99,116)	$134,311
Period end - total loans and leases	233,040	(100,960)	132,080

(1) Provision for credit losses represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.
(2) The securitization impact on net interest income is on a funds transfer pricing methodology consistent with the way funding costs are allocated to the businesses.
(3) Fully taxable-equivalent basis

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

The Corporation reports *Global Card Services'* results on a managed basis which is consistent with the way that management evaluates the results of *Global Card Services.* Managed basis assumes that securitized loans were not sold and presents earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) are presented. Loan securitization is an alternative funding process that is used by the Corporation to diversify funding sources. Loan securitization removes loans from the Consolidated Balance Sheet through the sale of loans to an off-balance sheet qualified special purpose entity which is excluded from the Corporation's Consolidated Financial Statements in accordance with accounting principles generally accepted in the United States (GAAP).

The performance of the managed portfolio is important in understanding *Global Card Services'* results as it demonstrates the results of the entire portfolio serviced by the business. Securitized loans continue to be serviced by the business and are subject to the same underwriting standards and ongoing monitoring as held loans. In addition, excess servicing income is exposed to similar credit risk and repricing of interest rates as held loans. *Global Card Services'* managed income statement line items differ from a held basis reported as follows:

- Managed net interest income includes *Global Card Services'* net interest income on held loans and interest income on the securitized loans less the internal funds transfer pricing allocation related to securitized loans.
- Managed noninterest income includes *Global Card Services'* noninterest income on a held basis less the reclassification of certain components of card income (e.g., excess servicing income) to record securitized net interest income and provision for credit losses. Noninterest income, both on a held and managed basis, also includes the impact of adjustments to the interest-only strips that are recorded in card income as management continues to manage this impact within *Global Card Services.*
- Provision for credit losses represents the provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

Exhibit A: Non-GAAP Reconciliations - continued

Bank of America Corporation and Subsidiaries

All Other - Reconciliation

(Dollars in millions)

	Year Ended December 31, 2009			Year Ended December 31, 2008			**Fourth Quarter 2009**		
	Reported Basis (1)	**Securitization Offset (2)**	**As Adjusted**	Reported Basis (1)	Securitization Offset (2)	As Adjusted	**Reported Basis (1)**	**Securitization Offset (2)**	**As Adjusted**
Net interest income (3)	**$ (6,922)**	**$ 9,250**	**$ 2,328**	$ (8,019)	$ 8,701	$ 682	**$ (1,559)**	**$ 2,226**	**$ 667**
Noninterest income:									
Card income (loss)	**(895)**	**2,034**	**1,139**	2,164	(2,250)	(86)	**(431)**	**679**	**248**
Equity investment income	**9,020**	**—**	**9,020**	265	—	265	**829**	**—**	**829**
Gains on sales of debt securities	**4,440**	**—**	**4,440**	1,133	—	1,133	**856**	**—**	**856**
All other income (loss)	**(6,735)**	**115**	**(6,620)**	(711)	219	(492)	**(2,567)**	**21**	**(2,546)**
Total noninterest income	**5,830**	**2,149**	**7,979**	2,851	(2,031)	820	**(1,313)**	**700**	**(613)**
Total revenue, net of interest expense	**(1,092)**	**11,399**	**10,307**	(5,168)	6,670	1,502	**(2,872)**	**2,926**	**54**
Provision for credit losses	**(3,431)**	**11,399**	**7,968**	(3,769)	6,670	2,901	**(1,523)**	**2,926**	**1,403**
Merger and restructuring charges	**2,721**	**—**	**2,721**	935	—	935	**533**	**—**	**533**
All other noninterest expense	**1,997**	**—**	**1,997**	189	—	189	**560**	**—**	**560**
Loss before income taxes	**(2,379)**	**—**	**(2,379)**	(2,523)	—	(2,523)	**(2,442)**	**—**	**(2,442)**
Income tax benefit (3)	**(2,857)**	**—**	**(2,857)**	(1,283)	—	(1,283)	**(895)**	**—**	**(895)**
Net income (loss)	**$ 478**	**$ —**	**$ 478**	$ (1,240)	$ —	$ (1,240)	**$ (1,547)**	**$ —**	**$ (1,547)**
Balance sheet									
Average - total loans and leases	**$ 155,561**	**$ 98,453**	**$254,014**	$135,789	$ 104,401	$240,190	**$ 146,185**	**$ 91,705**	**$237,890**
Period end - total loans and leases	**152,944**	**89,715**	**242,659**	136,163	100,960	237,123	**152,944**	**89,715**	**242,659**

	Third Quarter 2009			Second Quarter 2009			First Quarter 2009		
	Reported Basis (1)	Securitization Offset (2)	As Adjusted	Reported Basis (1)	Securitization Offset (2)	As Adjusted	Reported Basis (1)	Securitization Offset (2)	As Adjusted
Net interest income (3)	$ (1,815)	$ 2,275	$ 460	$ (1,626)	$ 2,358	$ 732	$ (1,922)	$ 2,391	$ 469
Noninterest income:									
Card income (loss)	(720)	1,007	287	(278)	592	314	534	(244)	290
Equity investment income	886	—	886	5,979	—	5,979	1,326	—	1,326
Gains on sales of debt securities	1,441	—	1,441	672	—	672	1,471	—	1,471
All other income (loss)	(2,371)	26	(2,345)	(4,337)	33	(4,304)	2,540	35	2,575
Total noninterest income	(764)	1,033	269	2,036	625	2,661	5,871	(209)	5,662
Total revenue, net of interest expense	(2,579)	3,308	729	410	2,983	3,393	3,949	2,182	6,131
Provision for credit losses	(1,221)	3,308	2,087	(10)	2,983	2,973	(677)	2,182	1,505
Merger and restructuring charges	594	—	594	829	—	829	765	—	765
All other noninterest expense	611	—	611	593	—	593	233	—	233
Income (loss) before income taxes	(2,563)	—	(2,563)	(1,002)	—	(1,002)	3,628	—	3,628
Income tax expense (benefit) (3)	(963)	—	(963)	(1,740)	—	(1,740)	741	—	741
Net income (loss)	$ (1,600)	$ —	$ (1,600)	$ 738	$ —	$ 738	$ 2,887	$ —	$ 2,887
Balance sheet									
Average - total loans and leases	$ 147,666	$ 97,520	$245,186	$159,144	$ 102,046	$261,190	$ 169,593	$ 102,672	$272,265
Period end - total loans and leases	145,856	94,328	240,184	153,010	100,438	253,448	165,535	105,392	270,927

	Fourth Quarter 2008		
	Reported Basis (1)	Securitization Offset (2)	As Adjusted
Net interest income (3)	$ (1,875)	$ 2,299	$ 424
Noninterest income:			
Card income (loss)	368	(482)	(114)
Equity investment loss	(388)	—	(388)
Gains on sales of debt securities	783	—	783
All other income (loss)	(331)	40	(291)
Total noninterest income	432	(442)	(10)
Total revenue, net of interest expense	(1,443)	1,857	414
Provision for credit losses	(613)	1,857	1,244
Merger and restructuring charges	306	—	306
All other noninterest expense	142	—	142
Loss before income taxes	(1,278)	—	(1,278)
Income tax benefit (3)	(748)	—	(748)
Net loss	$ (530)	$ —	$ (530)
Balance sheet			
Average - total loans and leases	$ 145,241	$ 99,116	$244,357
Period end - total loans and leases	$ 136,163	100,960	237,123

(1) Provision for credit losses represents provision for credit losses in All Other combined with the Global Card Services securitization offset.

(2) The securitization offset on net interest income is on a funds transfer pricing methodology consistent with the way funding costs are allocated to the businesses.

(3) Fully taxable-equivalent basis

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Appendix: Selected Slides from the
Fourth Quarter 2009 Earnings Release Presentation

Home Loan Modification Efforts

- Through HAMP (Home Affordable Modification Program) and non-HAMP government programs in 2009, Bank of America provided home ownership retention opportunities to more than 450,000 customers. In addition, 230,000 modifications were completed in 2008.
  - Bank of America has dedicated 15,000 associates to assisting customers with home ownership retention
  - Approximately 260,000 modifications completed in 2009 through rate modifications, rate extensions, payment extensions as well as principal reductions and forebearance.
  - Trial modifications of more than 200,000 loans started since initiation of MHA program
    - MHA qualifications reduce customer eligibility as requirements include owner occupancy, employment and debt to income ratio of 31%.
    - More than 60% of trial modifications have made 3 or more consecutive payments
    - More than 20,000 have completed the underwriting phase and are in final steps of a completed modification
      - Nearly 3,200 have converted to a completed modification
    - Still awaiting verification documents from customers to complete underwriting
      - Outreach efforts include phone, mail and door-to-door contacts to encourage customers to complete the modification program

Key Capital Markets Risk Exposures – 4Q09

Super Senior CDO Related

- Total exposure reduced $1.3 billion to $3.6 billion at 12/31/09
  - Nearly 40% of exposure is hedged
  - 4Q09 markdown of $42 million excluding monoline insurance

Credit Default Swaps with Monoline Financial Guarantors

- Super senior CDO net MTM of receivable $960 million
  - 4Q09 writedowns of $123 million
- Other positions net MTM of receivable $4.1 billion
  - 4Q09 valuation gain of $55 million

Leveraged Loans

- Funded legacy commitments carried at $1.7 billion or 37% of gross value
  - Exposure decreased 29% from 3Q09
  - 4Q09 markdown of $61 million

Commercial Mortgage

- Total commitments carried at $5.3 billion with $5.1 billion funded
  - $4.2 billion of acquisition related large floating rate loan exposure at approximately 62% of gross value
  - 4Q09 markdown of $632 million primarily floating rate positions
  - 4Q09 writeoff of $214 million on equity positions from acquisition related exposures

Asset Quality

- Although global economies remain weak, stabilizing factors continue and net losses declined in almost every portfolio
- Consumer credit loss reductions reflected flow through of improved early stage delinquencies earlier in the year primarily in the unsecured lending portfolios with some stabilization in consumer real estate
- The impacts of the weak economy on commercial asset quality moderated somewhat in 4Q09
- Card managed losses declined and look to improve in 2010, but are expected to remain elevated
- Managed losses decreased $1.6 billion or 12% from 3Q09 to $11.3 billion
- Held net charge-offs decreased $1.2 billion, or 13% to $8.4 billion from 3Q09
- Although reserve additions continued, the addition was $1.7 billion in 4Q09 versus $2.1 billion in 3Q09
  - Reserve additions (in billions)
    - $ .8 - change to 12 month reserve coverage in card
    - $ .6 - commercial real estate
    - $ .6 - maturing card securitizations
    - $ .5 - purchased impaired CFC loans
    - $ .3 - consumer real estate
  - Reserve reductions (in billions)
    - $ .5 - consumer lending
    - $ .3 - small business
    - $ .3 - consumer credit card
    - $ .1 - dealer finance
- 30+ past due performing delinquencies increased as a result of repurchasing $9.7 billion of government guaranteed loans, of which $9.4 billion were 30+ delinquent
  - Excluding the repurchases, consumer 30+ past due performing delinquencies declined $710 million or 3% from 3Q09
- Nonperforming loans rose, but at a declining rate for the third consecutive quarter
- Reservable criticized exposure declined $1.4 billion marking the first decline since 4Q06

($ in millions)	4Q09			3Q09			Change from 3Q09		
	Consumer	Commercial	Total	Consumer	Commercial	Total	Consumer	Commercial	Total
Loan allowance	$ 27,785	$ 9,415	$ 37,200	$ 26,722	$ 9,110	$ 35,832	$ 1,063	$ 305	$ 1,368
Loans and leases [1]	577,564	317,628	895,192	578,256	329,813	908,069	(692)	(12,185)	(12,877)
Allowance to loans ratio	4.81%	2.96%	4.16%	4.62%	2.76%	3.95%	0.19%	0.20%	0.21%
Net charge-offs	$ 6,150	$ 2,271	$ 8,421	$ 6,992	$ 2,632	$ 9,624	$ (842)	$ (361)	$ (1,203)
Net charge-off ratio	4.24%	2.78%	3.71%	4.73%	3.09%	4.13%	-0.49%	-0.31%	-0.42%
Nonperforming loans	$ 20,839	$ 12,703	$ 33,542	$ 19,654	$ 12,260	$ 31,914	$ 1,185	$ 443	$ 1,628
Allowance to NPLs	133%	74%	111%	136%	74%	112%	-3%	0%	-1%

[1] Excludes loans measured at fair value

Provision Expense Highlights [1]

($ in billions)

	4Q09	3Q09	Inc. (Dec.)
Consumer			
Net charge-offs	$ 6.1	$ 7.0	$ (0.8)
"Core" reserve addition	0.8	0.1	0.7
Purchased impaired loan reserve addition	0.5	1.4	(0.9)
Consumer provision expense	7.4	8.5	(1.1)
Commercial			
Small business			
Net charge-offs	$ 0.7	$ 0.8	$ (0.1)
"Core" reserve reduction	(0.3)	(0.1)	(0.1)
Small business provision expense	0.4	0.7	(0.2)
Commercial and commercial real estate			
Net charge-offs	$ 1.6	$ 1.8	$ (0.2)
"Core" reserve addition	0.6	0.7	(0.1)
Commercial and CRE provision expense	2.2	2.6	(0.4)
Total Commercial provision expense	2.6	3.2	(0.6)
Reserve for unfunded loans	0.1	0.0	0.1
Total Corporation			
Net charge-offs	8.4	9.6	(1.2)
Reserve addition, net	1.7	2.1	(0.4)
Total provision expense	$ 10.1	$ 11.7	$ (1.6)
Securitized losses	2.9	3.3	(0.4)
Total managed credit costs	$ 13.0	$ 15.0	$ (2.0)

"Core" [2] consumer reserving in 4Q09 driven by increase in reserve coverage in consumer credit card to 12 months as well as reserves for maturing securitizations.

Driven by additional write-downs on Countrywide purchased impaired loans reflecting further deterioration as well as reassessments of modification benefits

"Core" commercial reserve addition reflects continued deterioration in non-homebuilder commercial real estate properties

[1] Amounts may not total due to rounding

[2] "Core" represents loans excluding purchased impaired loans

Consumer Credit Card Asset Quality

	Consumer Credit Card					
($ in mil, loans in bil)	**4Q09**	**4Q09 vs. 3Q09**	**3Q09**	**2Q09**	**1Q09**	**4Q08**
Loans EOP	**$160.8**	$ (3.7)	$164.5	$169.8	$173.4	$182.2
Net losses, managed	**4,867**	(610)	5,477	5,047	3,794	3,263
30+ past due	**11,560**	(541)	12,101	12,969	13,611	12,168
Net losses %	**11.9%**	(102) bps	12.9%	11.7%	8.6%	7.2%
30+ past due %	**7.2%**	(16) bps	7.4%	7.6%	7.9%	6.7%

Consumer Credit Card – Managed Basis [1]

- Ending loans of $160.8 billion declined $3.7 billion or 2% from 3Q09 from charge-offs and higher payment rates partially offset by seasonal retail volume
- Net losses decreased $610 million to $4.9 billion and the loss ratio declined 102 basis points to 11.88%
  - U.S. credit card portfolio refreshed FICO of 693 while originated average FICO was 773 in 4Q09
  - California and Florida represent 24% of Domestic Card balances but 34% of managed losses
- 30+ delinquencies decreased $541 million, or 16 basis points to 7.19% of loans
- 90+ delinquencies increased $14 million, or 10 basis point to 3.86% of loans

[1] Credit Card includes U.S., Europe and Canada consumer credit card

EOP = end of period

Residential Mortgage Asset Quality [1]

($ in mil, loans in bil)	4Q09	4Q09 vs. 3Q09	3Q09	2Q09	1Q09	4Q08
	Residential Mortgage					
Loans EOP	**$ 242.1**	$ 3.2	$ 238.9	$ 246.0	$ 261.6	$ 248.1
Net charge-offs	**1,233**	(14)	1,247	1,085	785	466
30+ past due	**19,360**	9,905	9,455	7,533	7,926	7,927
Net charge-off %	**2.1%**	2 bps	2.1%	1.7%	1.2%	0.7%
30+ past due %	**8.0%**	404 bps	4.0%	3.1%	3.0%	3.2%

4Q09 **30+ delinquencies** include $9.4 billion in 4Q09 repurchases of delinquent government insured loans from securitizations. 3Q09 included $1.8 billion of repurchases. Excluding these repurchases 30+ delinquencies reflect continued stabilization.

4Q09 **net charge-offs** include $110 million impact for refinements in the valuation processes. 3Q09 net charge-offs include $152 million associated with a revision of our estimate of the impact the REO process has on net realizable value.

Residential Mortgage

- **Net charge-offs decreased $14 million to $1.2 billion but the loss ratio increased 2 basis points to 2.07%**
  - **Loans with >90% RLTV represent 37% of the portfolio reflecting home price deterioration**
  - **CA and FL represented 43% of the portfolio but 54% of losses**
  - **CRA portfolio still drove a disproportionate share of losses (6% of loans with 20% of losses)**
- **Allowance of $4.6 billion increased $146 million and covers 1.90% of loans**
- **65% of the TDRs completed in the first nine months of 2009 are either in performing status or if not, are up-to-date on payments under the modified terms but still classified as non-performing until they meet the criteria for being returned to performing status**
- **Nonperforming assets increased $1.2 billion from 3Q09 to $17.7 billion**
  - **61% of NPAs are greater than 180 days past due and are carried at appraised value**
  - **Nonperforming TDRs increased $13 million and comprise 17% of residential mortgage NPAs**
    - **About 59% of the 4Q09 nonperforming residential mortgage modifications were performing at time of reclassification into TDR**
- **30+ performing past dues increased $9.9 billion compared to 3Q09 and the ratio rose 404 bps to 8.00% of loans driven by repurchases of delinquent government insured or guaranteed loans from securitizations**
  - **Excluding repurchases of performing government guaranteed loans in the past two quarters, delinquencies have been relatively stable**

[1] Discontinued Real Estate is not included

EOP = end of period

Home Equity Asset Quality [1]

3Q09 net charge-offs included acceleration of $223 million due to an adjustment for the protracted nature of collections under some insurance contracts. Excluding this charge net charge-offs declined $187 million and the 4Q09 loss rate would have declined 41 bps.

	Home Equity					
($ in mil, loans in bil)	4Q09	4Q09 vs. 3Q09	3Q09	2Q09	1Q09	4Q08
Loans EOP	$ 149.1	$ (2.9)	$ 152.0	$ 155.1	$ 157.6	$ 152.5
Net charge-offs	1,560	(410)	1,970	1,839	1,681	1,113
30+ past due	2,185	-	2,185	2,001	2,647	2,661
Net charge-off %	4.1%	(99) bps	5.1%	4.7%	4.3%	2.9%
30+ past due %	1.5%	3 bps	1.4%	1.3%	1.7%	1.8%

Home Equity

- **Net charge-offs decreased $410 million to $1.6 billion and the loss ratio declined 99 basis points to 4.11%**
  - **4Q09 reflects continued stabilization in second lien loans**
  - **Loans with >90% RCLTV[2] represent 44% of portfolio reflecting continued home price pressure**
  - **CA and FL represent 41% of the portfolio but 58% of losses**
- **Allowance of $10.2 billion covers 6.81% of loans (5.29% excluding purchased impaired loans)**
  - **Increase in the 4th quarter was mainly due to a reserve increase in the purchased impaired portfolio**
- **83% of the TDRs completed in the first nine months of 2009 are either in performing status or if not, are up-to-date on payments under the modified terms but still classified as non-performing until they meet the criteria for being returned to performing status**
- **Nonperforming assets increased $46 million from 3Q09 to $3.9 billion and now represent 2.60% of loans and foreclosed properties**
  - **20% of NPAs are greater than 180 days past due and are carried at appraised value**
  - **Nonperforming TDRs increased $55 million and comprise 44% of home equity NPAs**
  - **Approximately 81% of the 4Q09 nonperforming home equity modifications were performing at time of reclassification into TDR**
- **30+ performing delinquencies stayed flat at $2.2 billion, but increased 3 bps to 1.47 % compared to 3Q09**

[1] Discontinued Real Estate is not included
[2] RCLTV = Refreshed combined loan to value

EOP = end of period

Direct/Indirect

($ in mil, loans in bil)	4Q09	4Q09 vs. 3Q09	3Q09	2Q09	1Q09	4Q08
Direct/Indirect						
Loans EOP	$ 97.2	$ (1.2)	$ 98.4	$ 99.2	$ 99.7	$ 83.4
Net charge-offs	1,288	(163)	1,451	1,475	1,249	1,054
30+ past due	3,708	(237)	3,945	4,019	4,145	3,980
Net charge-off %	5.2%	(59) bps	5.8%	5.9%	5.0%	5.0%
30+ past due %	3.8%	(20) bps	4.0%	4.1%	4.2%	4.8%

($ in mil, loans in bil)	4Q09	4Q09 vs. 3Q09	3Q09	2Q09	1Q09	4Q08
Consumer Lending (Included in Direct/Indirect)						
Loans EOP	$ 19.7	$ (2.2)	$ 21.9	$ 24.2	$ 26.6	$ 28.2
Net charge-offs	1,003	(184)	1,187	1,208	921	746
30+ past due	2,051	(156)	2,207	2,405	2,687	2,449
Net charge-off %	19.0%	(127) bps	20.3%	18.9%	13.5%	10.4%
30+ past due %	10.4%	32 bps	10.1%	9.9%	10.1%	8.7%

Direct/Indirect Loans

- Net charge-offs decreased $163 million to $1.3 billion driven by a decrease in Consumer Lending; the loss ratio decreased 59 bps to 5.17%
- Allowance of $4.2 billion covers 4.35% of loans
- Dealer Finance portfolio[1] of $41.6 billion had an increase of 22 basis points in loss rate to 2.07%, reflecting normal seasonality
  - Dealer Finance portfolio[1] 30+ delinquencies decreased $22 million, or 7 basis points to 2.66% of loans
  - Losses in the auto portfolio were relatively flat to 3Q09 reflecting stabilization

Consumer Lending (part of Direct/Indirect)

- Consumer Lending portfolio of $19.7 billion had reduced losses of $184 million with a 4Q09 loss rate of 19%
- Allowance of $3.3 billion covers 16.68% of loans
- 30+ delinquencies declined $156 million, but increased 32 basis points to 10.39% due to lower portfolio balance
- 90+ delinquencies declined $20 million, but increased 47 basis points to 5.69% due to lower portfolio balance

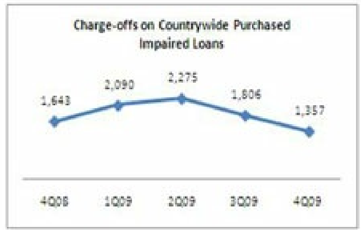
[1] Includes auto and marine/recreational vehicle originations, and auto purchased loan portfolios

EOP = end of period

Countrywide Purchased Impaired Loan Portfolio[1]

($ in millions)	Total CFC Impaired	Residential Mortgage	Home Equity	Discontinued Real Estate
Charge-offs				
3Q08	1,517	177	648	692
4Q08	1,643	199	722	722
1Q09	2,090	261	890	939
2Q09	2,275	305	964	1,006
3Q09	1,806	243	866	697
4Q09	1,357	138	757	462
Total recurring	10,688	1,323	4,847	4,518
Other adjustments				
3Q08 Conforming accounting adjustments	464	59	120	285
3Q09 REO net realizable value adj.	379	106	-	273
4Q09 Adjust pool level charge-offs	(496)	(134)	(3)	(359)
Total Other	347	31	117	199
Total charge-offs	11,035	1,354	4,964	4,717

Carrying Value 2 12/31/09 [2]	$ 38,030
Remaining purchase accounting mark	(487)
Additional allowance [3]	(3,875)
Book value net of allowance	$ 33,668



- **4Q09 includes an increase in the allowance through provision of $537 million compared to $1.3 billion in 3Q09**
  - **Recurring charge-offs peaked and are trending down**
  - **$487 million in remaining purchase accounting marks and the additional reserves of $3.9 billion leaves a total of $4.4 billion for purchased impaired loans from the Countrywide acquisition**
  - **Loss estimates increased due to further deterioration as well as reassessing modification benefits to reflect experience partially offset by improvements in the home price forecast**
- **Remaining mark and allowance of $4.4 billion coupled with the charge-offs reflect a 30% reduction on the original unpaid principal balance (UPB)**
- **Loans with $31 billion of UPB in the purchased impaired portfolio have experienced no charge-offs and over $25 billion of this amount is current**
  - **Of the roughly $6 billion loans that are noncurrent, but have had no charge-offs, approximately one third are early stage delinquent**
- **The loans that have experienced charge-offs are carried at net realizable value of approximately $7 billion**

[1] Charge-offs shown do not flow through GAAP charge-offs as they were considered as part of the original purchase accounting and are broken out by original product classifications even if loans were modified into another product type

[2] The original credit mark taken on the acquired Countrywide purchased impaired loans was $11.9 billion and has been reduced by charge-offs and TDRs removed from the impaired portfolio

[3] Additional allowance was established through provision expense in 4Q08 of $750 million, 1Q09 of $853 million, 2Q09 $621 million, $1.3 billion in 3Q09 and $537 million in 4Q09

Consumer Asset Quality Key Indicators

($ in millions)	Residential Mortgage				Home Equity				Discontinued Real Estate			
	4Q09		3Q09		4Q09		3Q09		4Q09		3Q09	
	As Reported	Excluding Purchased Impaired Loan Portfolio[1]	As Reported	Excluding Purchased Impaired Loan Portfolio[1]	As Reported	Excluding Purchased Impaired Loan Portfolio[1]	As Reported	Excluding Purchased Impaired Loan Portfolio[1]	As Reported	Excluding Purchased Impaired Loan Portfolio[1]	As Reported	Excluding Purchased Impaired Loan Portfolio[1]
Loans EOP	$ 242,129	$ 231,052	$ 238,921	$ 227,742	$ 148,126	$ 135,912	$ 152,039	$ 138,427	$ 14,854	$ 1,604	$ 15,460	$ 1,570
Loans Avg	236,883	225,758	241,924	231,214	150,704	137,286	153,269	139,088	15,152	1,605	16,570	1,502
Net losses	$ 1,233	$ 1,233	$ 1,247	$ 1,247	$ 1,560	$ 1,560	$ 1,970	$ 1,970	$ 14	$ 14	$ 37	$ 37
% of avg loans[2]	2.07 %	2.17 %	2.05 %	2.14 %	4.11 %	4.51 %	5.10 %	5.60 %	0.38 %	3.30 %	0.89 %	7.72 %
Allowance for loan losses	$ 4,607	$ 4,605	$ 4,461	$ 4,459	$ 10,160	$ 7,109	$ 9,719	$ 7,006	$ 989	$ 87	$ 1,016	$ 116
% of Loans	1.90 %	1.99 %	1.87 %	1.96 %	6.81 %	5.23 %	6.39 %	5.12 %	6.66 %	5.42 %	6.57 %	7.39 %
Avg. refreshed (C)LTV[3]		84		86		89		95		93		92
90%+ refreshed (C)LTV[3]		37 %		38 %		44 %		50 %		25 %		23 %
Avg. refreshed FICO		706		719		714		712		625		631
% below 620 FICO		16 %		14 %		13 %		12 %		39 %		34 %

[1] Excludes the purchased impaired loan portfolio acquired from Countrywide

[2] Adjusting for the $110 million impact for refinements in valuation processes reported 4Q09 residential mortgage loss rate would have been 1.88%. Adjusting for the $152 million impact of revising our estimate of the impact the REO process has on net realizable value, the 3Q09 reported loss rate in residential mortgage would have been 1.80%. Adjusting for the acceleration of $223 million due to an adjustment for the protracted nature of collections under some insurance contracts, reported 3Q09 home equity losses would been 4.52%

[3] Loan to value (LTV) calculations apply to the residential mortgage and discontinued real estate portfolio. Combined loan to value (CLTV) calculations apply to the home equity portfolio

EOP = end of period

Consumer Asset Quality Key Indicators (cont'd)

($ in millions)

	Credit Card				Other[1]		Total Managed Consumer	
	Held		Managed					
	4Q09	3Q09	4Q09	3Q09	4Q09	3Q09	4Q09	3Q09
Loans EOP	**$ 71,109**	$ 70,206	**$160,824**	$164,534	**$100,346**	$101,630	**$667,279**	$672,584
Loans Avg	**70,893**	70,940	**162,598**	168,460	**102,115**	103,343	**667,452**	683,566
Net losses	**$ 1,941**	$ 2,169	**$ 4,867**	$ 5,477	**$ 1,402**	$ 1,569	**$ 9,076**	$ 10,300
% of avg loans	**10.86%**	12.13%	**11.88%**	12.90%	**5.45%**	6.02%	**5.40%**	5.98%
Allowance for loan losses	**$ 7,598**	$ 6,510			**$ 4,431**	$ 5,016	**$ 27,785**	$ 26,722
% of Loans	**10.68%**	9.27%			**4.42%**	4.93%	**4.81%** [2]	4.62% [2]

- **The average refreshed FICO for the U.S. Credit Card portfolio was 693 at 4Q09 compared to 692 at 3Q09**
- **The percentage below 620 FICO was 16% at 4Q09 vs. 17% in 3Q09**

[1] Other primarily consists of the Consumer Lending and Dealer Financial Services portfolios

[2] Calculated as a percentage of held loans

EOP = end of period

Commercial Asset Quality Key Indicators [1]

($ in millions)	Commercial [2]		Commercial Real Estate		Small Business		Commercial Lease Financing		Total Commercial	
	4Q09	3Q09	**4Q09**	3Q09	**4Q09**	3Q09	**4Q09**	3Q09	**4Q09**	3Q09
Loans EOP	**$ 208,456**	$ 217,303	**$ 69,447**	$ 72,662	**$ 17,526**	$ 17,938	**$ 22,199**	$ 21,910	**$ 317,628**	$ 329,813
Loans Avg	**$ 213,715**	223,068	**71,260**	74,170	**17,884**	18,095	**21,769**	22,068	**324,628**	337,401
Net charge-offs	**$ 799**	$ 922	**$ 745**	$ 873	**$ 684**	$ 796	**$ 43**	$ 41	**$ 2,271**	$ 2,632
% of avg loans	**1.48 %**	1.64 %	**4.15 %**	4.67 %	**15.16 %**	17.45 %	**0.79 %**	0.72 %	**2.78 %**	3.09 %
90+ DPD Performing [3]	**$ 280**	$ 254	**$ 80**	$ 196	**$ 624**	$ 700	**$ 32**	$ 25	**$ 1,016**	$ 1,175
% of Loans	**0.13 %**	0.12 %	**0.11 %**	0.27 %	**3.56 %**	3.90 %	**0.15 %**	0.11 %	**0.32 %**	0.36 %
Nonperforming loans [3]	**$ 5,102**	$ 4,980	**$ 7,286**	$ 6,943	**$ 200**	$ 167	**$ 115**	$ 170	**$ 12,703**	$ 12,260
% of Loans	**2.45 %**	2.29 %	**10.49 %**	9.55 %	**1.14 %**	0.93 %	**0.52 %**	0.78 %	**4.00 %**	3.72 %
Allowance for loan losses	**$ 3,141**	$ 3,153	**$ 3,567**	$ 3,007	**$ 2,416**	$ 2,695	**$ 291**	$ 256	**$ 9,415**	$ 9,110
% of Loans	**1.51 %**	1.45 %	**5.14 %**	4.14 %	**13.79 %**	15.02 %	**1.31 %**	1.16 %	**2.96 %**	2.76 %
Reservable Criticized Utilized Exposure [3,4]	**$ 30,865**	$ 33,561	**$ 23,804**	$ 22,910	**$ 1,789**	$ 1,651	**$ 2,229**	$ 1,937	**$ 58,687**	$ 60,059
% of Total Exposure	**11.06 %**	11.62 %	**32.13 %**	29.49 %	**10.18 %**	9.18 %	**10.04 %**	8.84 %	**14.94 %**	14.78 %

[1] Does not include certain commercial loans measured at fair value under the fair value option

[2] Includes commercial domestic and commercial foreign

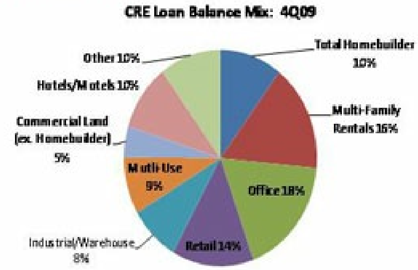
[3] Excludes the Merrill Lynch purchased impaired loan portfolio

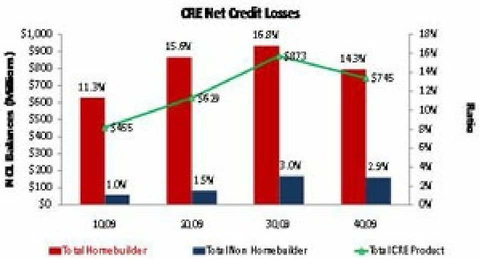
[4] Excludes derivatives, foreclosed property, assets held for sale and FVO loans

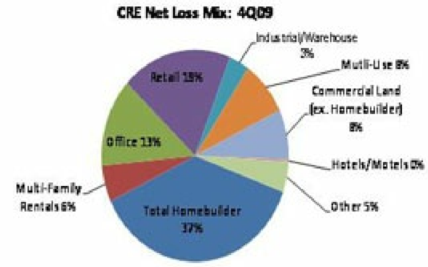
EOP = end of period

Commercial Real Estate – Balances & Losses

- Commercial Real Estate loans and lease balances are $69.5 billion, down $3.2 billion from 3Q09.
  - Homebuilder balances declined by $1.2 billion in 4Q09.
  - Non-Homebuilder portfolio is well diversified with no single property type in excess of 20% of balances.
  - Balance decline spread across all domestic regions.
- Losses declined $128 million in 4Q09
  - Homebuilder losses declined by $97 million
  - Non-Homebuilder losses down by $31 million
  - Florida accounted for 53% of the decline in losses, California losses increased 12%.

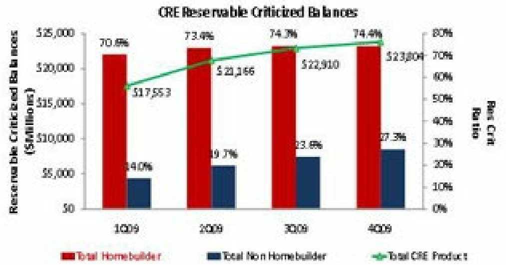




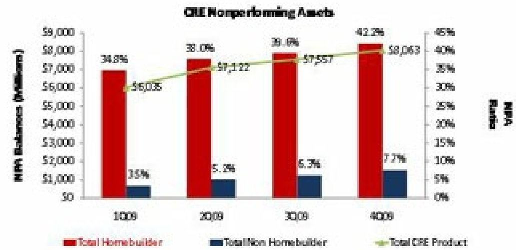


Commercial Real Estate – Credit Indicators

- Reservable Criticized balances increased $894 million in 4Q09 vs. $1.7 billion in 3Q09.
  - Homebuilder reported a decline of $1 billion, driven by lower utilization levels.
  - Non-Homebuilder increased by $1.9 billion: Office, Multifamily Rentals, and Hotels accounted for 80% of Non-Homebuilder growth.



- Nonperforming Assets increased $506 million in 4Q09 vs. $435 million in 3Q09.
  - Homebuilder reported a decline of $250 million.
  - Non-Homebuilder increased by $757 million: Retail, Commercial Land, Multifamily Rentals, and Multi-use accounted for 90% of Non-Homebuilder growth.



Net Interest Income Analysis

($ in millions)

	4Q09	3Q09	Change
Net interest income (FTE)			
Reported	$ 11,896	$ 11,753	$ 143
Impact of securitizations	2,474	2,567	(93)
Managed NII	14,370	14,320	50
Market-based	(1,305)	(1,395)	90
Managed Core NII	$ 13,065	$ 12,925	$ 140
Reported Core NII	10,591	10,358	233
Average earning assets			
Reported	$ 1,807,898	$ 1,790,000	$ 17,898
Impact of securitizations[1]	75,337	81,703	(6,366)
Managed assets	1,883,235	1,871,703	11,532
Market-based	(490,719)	(468,999)	(21,720)
Managed Core	$ 1,392,516	$ 1,402,704	$ (10,188)
Reported Core	1,317,179	1,321,001	(3,822)
Net interest yields			
Reported	2.62%	2.61%	1 bps
Impact of securitizations	13.03	12.47	56 bps
Managed assets	3.03	3.04	(1) bps
Market-based	1.06	1.18	(12) bps
Managed Core	3.74	3.67	7 bps
Reported Core	3.21	3.13	8 bps

- Core net interest income increased $140 million on a managed basis
- Drivers include lower credit related costs, higher deposit balances and higher discretionary balances
- Offset by lower loan balances
- Market-based NII declined $90 million due to spread compression and continued reductions in asset levels

- Managed core average earning assets decreased $10 billion
  - Commercial loans declined $14 billion
  - Consumer loans declined $16 billion
  - Securities increased $15 billion
- Market related earning assets, on average, increased 5%

- Managed core net interest yield increased 7 bps to 3.74% on positioning and improved interest reversals

[1] Represents average securitized loans less accrued interest receivable and certain securitized bonds retained

Capital Results

Tier 1 Capital [1]

Tier 1 Common [2]

Tangible Common Equity [3]

- **Tier 1 capital declined as a result of $45 billion TARP repayment, partially offset by issuance of $19 billion of common equivalent securities**
- **Tier 1 common increased $8 billion from issuance of $19 billion of common equivalent securities offset by net loss after preferred dividends and higher disallowed deferred tax assets primarily as a result of TARP repayment lowering regulatory capital**

(1) Tier 1 capital ratio equals Tier 1 capital including common equivalent securities divided by risk-weighted assets.
(2) Tier 1 common equity ratio equals Tier 1 capital including common equivalent securities excluding preferred stock, trust preferred securities, hybrid securities and minority interest divided by risk-weighted assets.
(3) Tangible common equity ratio equals common shareholders' equity including common equivalent securities less goodwill and intangible assets (excluding mortgage service rights) net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities.

Impact of Adopting SFAS 166 and 167

- SFAS 166 and 167 are effective January 1, 2010
- Net incremental balance sheet impact expected to be approximately $100 billion
- Includes securitized credit card and home equity receivables returning to the balance sheet with a net incremental impact of $72 billion
  - Regulatory capital will be reduced by approximately $10 billion, including DTA limitation, as reserves are established for those securitized receivables
  - Majority of receivables are already fully risk weighted for regulatory purposes
- Assets from other QSPEs or VIEs returning to the balance sheet expected to be roughly $25 to $30 billion

	12/31/2009	Best Preliminary Impact Estimate
Allowance to Loans	4.2%	60-65 bps
Tier 1 Capital Ratio	10.4%	(70-75)
Tier 1 Common Ratio	7.8%	(65-70)
Tangible Common Equity	5.6%	(45-50)

Executing Merger Integrations

Countrywide

- Completed deposit system conversion 3Q09
- Completed industry's most complex mortgage servicing platform conversion to date in 4Q09
- Cost savings of $1.3 billion pre-tax achieved in 2009 and well ahead of $1.0 billion merger announcement target
- Now have full first mortgage capabilities in banking centers

All done while originating home loans of over $378 billion in 2009, improving estimated market share to roughly 23%

Helping customers avoid foreclosure with approximately 260,000 completed loan modifications in 2009, on top of 230,000 done in 2008 (excluding Merrill Lynch). In addition, just over 200,000 Bank of America customers are already in a trial period modification under the Government's Making Home Affordable program at end of 2009.

Merrill Lynch

- 4Q09 cost savings of $1.1 billion increasing YTD to $3.3 billion (well ahead of original '09 estimate)
- Retained 94% of high-producing financial advisors
- Received more than 3,100 referrals from FAs to the commercial bank
- 41% of FAs have sold a banking product to their customers
- Launched the new sales and trading portal to more than 40,000 clients
- Rolled out the Merrill Lynch brand to wealth management clients

2009 Ranking - 2nd largest fee producer of global investment banking revenue (Source: Dealogic)

Summary

- Although global economies remain weak, encouraging credit trends continue to emerge
- Begin 2010 with no government preferred ownership and a new management team in place
- Capital levels and liquidity are very strong
- Expect economic recovery to continue but on slow path
  - Global growth expectations of just more than 4 percent
  - US GDP expectations around 3 percent
  - Unemployment levels expected to remain elevated
  - Housing market expected to maintain stability
- Capital markets expected to show good steady volume
- Loan demand expected to continue weak trends at least through first half 2010
- Regulatory climate exhibiting pressure on revenue
- Bank of America remains well-positioned to combat the headwinds and win in the marketplace