

CALCULATION OF REGISTRATION FEE

Title of Each Class of Securities to be Registered	Amount to be Registered	Proposed Maximum Offering Price Per Unit	Proposed Maximum Aggregate Offering Price	Amount of Registration Fee(1)
Currency Market Index Target-Term Securities® Linked to an Emerging Market Currency Basket, due February 29, 2012	2,170,000 Units	\$10.00	\$21,700,000	\$1,547.21

(1) Calculated in accordance with Rule 457(r) of the Securities Act of 1933.

2,170,000 Units
Currency Market Index Target-Term Securities®
Linked to an Emerging Market Currency Basket,
due February 29, 2012
\$10 principal amount per unit
Term Sheet No. 262

Pricing Date February 25, 2010
Settlement Date March 4, 2010
Maturity Date February 29, 2012
CUSIP No. 06052H262



Currency Market Index Target-Term Securities®

- 149% participation in an increase in the value of an Emerging Market Currency Basket, which represents a long position in the Brazilian real, the Russian ruble, the Indian rupee, and the South Korean won relative to the U.S. dollar
- 90% principal protected at maturity against decreases in the value of the Emerging Market Currency Basket
- A maturity of approximately two years
- Repayment of principal at maturity is subject to the credit risk of Bank of America Corporation
- No periodic interest payments
- No listing on any securities exchange
- This debt is not guaranteed under the Federal Deposit Insurance Corporation's Temporary Liquidity Guarantee Program

STRUCTURED INVESTMENTS
PRINCIPAL PROTECTION
ENHANCED INCOME
MARKET PARTICIPATION
ENHANCED PARTICIPATION

Bank of America



The Currency MITTS® are being offered by Bank of America Corporation ("BAC"). The Currency MITTS will have the terms specified in this term sheet as supplemented by the documents indicated below under "Additional Terms" (together, the "Note Prospectus"). Investing in the Currency MITTS involves a number of risks. **There are important differences between the MITTS and a conventional debt security, including different investment risks. See "Risk Factors" on page TS-5 of this term sheet and beginning on page S-13 of product supplement MITTS-4. MITTS:**

Are Not FDIC Insured	Are Not Bank Guaranteed	May Lose Value
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In connection with this offering, each of Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S") and its broker-dealer affiliate First Republic Securities Company, LLC ("First Republic") is acting in its capacity as principal for your account.

None of the Securities and Exchange Commission (the "SEC"), any state securities commission, or any other regulatory body has approved or disapproved of these securities or determined if this Note Prospectus is truthful or complete. Any representation to the contrary is a criminal offense.

	Per Unit	Total
Public offering price (1)	\$ 10.000	\$ 21,700,000
Underwriting discount (1)	\$ 0.175	\$ 379,750
Proceeds, before expenses, to Bank of America Corporation	\$ 9.825	\$ 21,320,250

- (1) The public offering price and underwriting discount for any purchase of 500,000 units or more in a single transaction by an individual investor will be \$9.95 per unit and \$0.125 per unit, respectively.

Merrill Lynch & Co.

February 25, 2010



Summary

The Currency Market Index Target-Term Securities® Linked to an Emerging Market Currency Basket, due February 29, 2012 (the “MITTS”) are our senior unsecured debt securities and are not guaranteed or insured by the Federal Deposit Insurance Corporation or secured by collateral. **The MITTS will rank equally with all of our other unsecured and unsubordinated debt, and any payments due on the MITTS, including any repayment of principal, will be subject to the credit risk of BAC.**

The Exchange Rate Measure to which the MITTS are linked is an “Emerging Market Currency Basket,” which tracks the value of an equally weighted investment in the Brazilian real, the Russian ruble, the Indian rupee, and the South Korean won (each an “underlying currency”), based on the exchange rate for each underlying currency relative to the U.S. dollar. The MITTS provide investors with a 149% participation rate in increases in the value of the Emerging Market Currency Basket from the Starting Value, which was set to 100 on the pricing date, to the Ending Value, as determined on a calculation day shortly before the maturity date. Investors should be of the view that the value of the Emerging Market Currency Basket will increase (that is, the underlying currencies will strengthen relative to the U.S. dollar) over the term of the MITTS. Investors must be willing to forgo interest payments on the MITTS and be willing to accept a repayment at maturity that is up to 10% less than the Original Offering Price.

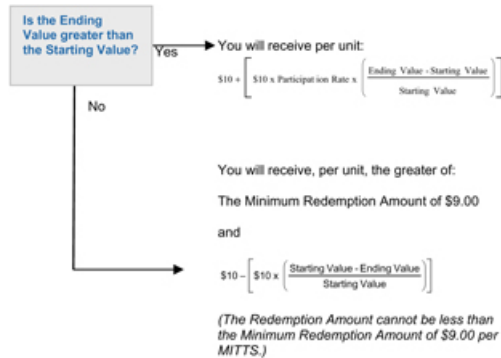
Capitalized terms used but not defined in this term sheet have the meanings set forth in product supplement MITTS-4. Unless otherwise indicated or unless the context requires otherwise, all references in this document to “we,” “us,” “our,” or similar references are to BAC.

Terms of the MITTS

Issuer:	Bank of America Corporation (“BAC”)
Original Offering Price:	\$10.00 per unit
Base Value:	\$10.00 per unit
Term:	Approximately two years
Exchange Rate Measure:	An Emerging Market Currency Basket, which tracks the value of an approximately equally weighted investment in the Brazilian real, the Russian ruble, the Indian rupee, and the South Korean won, based on the exchange rate for each underlying currency relative to the U.S. dollar.
Initial Exchange Rates:	1.8364 for the Brazilian real; 30.0425 for the Russian ruble; 46.3600 for the Indian rupee; and 1,158.4000 for the South Korean won.
Starting Value:	100.00
Ending Value:	The value of the Emerging Market Currency Basket on the calculation day, calculated based upon the exchange rate of each underlying currency on that day, as described below under “The Emerging Market Currency Basket.” If it is determined that the scheduled calculation day is not a business day, or if an exchange rate for any underlying currency is not quoted on the scheduled calculation day, the Ending Value will be determined as more fully described on page TS-7.
Calculation Day:	February 22, 2012
Participation Rate:	149%
Minimum Redemption Amount:	\$9.00 per unit
Calculation Agent:	Merrill Lynch Capital Services, Inc., a subsidiary of BAC

Determining the Redemption Amount for the MITTS

On the maturity date, you will receive a cash payment per MITTS (the “Redemption Amount”) calculated as follows:





Hypothetical Payout Profile



This graph reflects the **hypothetical** returns on the MTTTS at maturity, based on the Participation Rate of 149%, the Base Value of \$10.00, and the Minimum Redemption Amount of \$9.00. The blue line reflects the **hypothetical** returns on the MTTTS, while the dotted gray line reflects the **hypothetical** returns of a direct investment in the Emerging Market Currency Basket.

This graph has been prepared for purposes of illustration only. Your actual return will depend on the actual Ending Value and the term of your investment.

Hypothetical Redemption Amounts

Examples

Set forth below are three examples of Redemption Amount calculations (rounded to three decimal places) payable at maturity, based upon the Base Value of \$10.00 (per unit), the Minimum Redemption Amount of \$9.00 (per unit), the Starting Value of 100.00, and the Participation Rate of 149%.

Example 1—The **hypothetical** Ending Value is equal to 50.00:

$$\text{Redemption Amount (per unit)} = \$10 - \left[\$10 \times \left(\frac{100.00 - 50.00}{100.00} \right) \right] = \$5.000$$

Redemption Amount (per unit) = \$9.000 (The Redemption Amount cannot be less than the Minimum Redemption Amount.)

Example 2—The **hypothetical** Ending Value is equal to 97.00:

$$\text{Redemption Amount (per unit)} = \$10 - \left[\$10 \times \left(\frac{100.00 - 97.00}{100.00} \right) \right] = \$9.700$$

Example 3—The **hypothetical** Ending Value is equal to 120.00:

$$\text{Redemption Amount (per unit)} = \$10 + \left[\$10 \times 149\% \times \left(\frac{120.00 - 100.00}{100.00} \right) \right] = \$12.980$$



The following table illustrates, for the Starting Value of 100 and a range of **hypothetical** Ending Values of the Emerging Market Currency Basket:

- the percentage change from the Starting Value to the **hypothetical** Ending Value;
- the **hypothetical** Redemption Amount per unit of the MITTS (rounded to three decimal places);
- the total rate of return to holders of the MITTS; and
- the pretax annualized rate of return to holders of the MITTS.

The table below is based on the Participation Rate of 149%, the Base Value of \$10.00 (per unit), and the Minimum Redemption Amount of \$9.00 (per unit).

<u>Hypothetical Ending Value</u>	<u>Percentage Change from the Starting Value to the Hypothetical Ending Value</u>	<u>Hypothetical Redemption Amount per Unit</u>	<u>Total Rate of Return on the MITTS</u>	<u>Pretax Annualized Rate of Return on the MITTS(1)</u>
50.00	-50.00%	\$9.000	-10.00%	-5.24%
55.00	-45.00%	\$9.000	-10.00%	-5.24%
60.00	-40.00%	\$9.000	-10.00%	-5.24%
65.00	-35.00%	\$9.000	-10.00%	-5.24%
70.00	-30.00%	\$9.000	-10.00%	-5.24%
75.00	-25.00%	\$9.000	-10.00%	-5.24%
80.00	-20.00%	\$9.000	-10.00%	-5.24%
85.00	-15.00%	\$9.000	-10.00%	-5.24%
90.00	-10.00%	\$9.000(2)	-10.00%	-5.24%
95.00	-5.00%	\$9.500	-5.00%	-2.57%
97.00	-3.00%	\$9.700	-3.00%	-1.53%
98.00	-2.00%	\$9.800	-2.00%	-1.01%
99.00	-1.00%	\$9.900	-1.00%	-0.51%
100.00(3)	0.00%	\$10.000	0.00%	0.00%
105.00	5.00%	\$10.745	7.45%	3.65%
110.00	10.00%	\$11.490	14.90%	7.12%
115.00	15.00%	\$12.235	22.35%	10.42%
120.00	20.00%	\$12.980	29.80%	13.57%
125.00	25.00%	\$13.725	37.25%	16.60%
130.00	30.00%	\$14.470	44.70%	19.50%
135.00	35.00%	\$15.215	52.15%	22.29%
140.00	40.00%	\$15.960	59.60%	24.98%
145.00	45.00%	\$16.705	67.05%	27.58%
150.00	50.00%	\$17.450	74.50%	30.09%

(1) The annualized rates of return specified in this column are calculated on a semi-annual bond equivalent basis and assume an investment term from March 4, 2010 to February 29, 2012, the term of the MITTS.

(2) The Redemption Amount will not be less than the Minimum Redemption Amount of \$9.00 per unit of the MITTS.

(3) This is the Starting Value.

The above figures are for purposes of illustration only. The actual Redemption Amount you receive and the resulting total and pretax annualized rates of return will depend on the actual Ending Value and the term of your investment.



Risk Factors

There are important differences between the MITTS and a conventional debt security. An investment in the MITTS involves significant risks, including those listed below. You should carefully review the more detailed explanation of risks relating to the MITTS in the "Risk Factors" sections included in product supplement MITTS-4 and the MTN prospectus supplement identified below under "Additional Terms." We also urge you to consult your investment, legal, tax, accounting, and other advisors before you invest in the MITTS.

- Your investment may result in a loss; there is no guaranteed return of principal.
- Your yield may be less than the yield on a conventional debt security of comparable maturity.
- Changes in the exchange rates of the underlying currencies may offset each other.
- You must rely on your own evaluation of the merits of an investment linked to the Emerging Market Currency Basket.
- In seeking to provide you with what we believe to be commercially reasonable terms for the MITTS while providing the selling agents with compensation for their services, we have considered the costs of developing, hedging, and distributing the MITTS.
- A trading market is not expected to develop for the MITTS.
- The Redemption Amount will not be affected by all developments relating to the Emerging Market Currency Basket.
- If you attempt to sell the MITTS prior to maturity, their market value, if any, will be affected by various factors that interrelate in complex ways, and their market value may be less than their Original Offering Price.
- Payments on the MITTS are subject to our credit risk, and changes in our credit ratings are expected to affect the value of the MITTS.
- Purchases and sales by us and our affiliates of the underlying currencies may affect your return.
- Our trading and hedging activities may create conflicts of interest with you.
- Our hedging activities may affect your return at maturity and the market value of the MITTS.
- There may be potential conflicts of interest involving the calculation agent. We have the right to appoint and remove the calculation agent.
- The return on the MITTS depends on the exchange rates, which are affected by many complex factors outside of our control.
- The exchange rates could be affected by the actions of the governments of Brazil, Russia, India, South Korea, and the United States.
- Even though currencies trade around-the-clock, the MITTS will not trade around-the-clock, and the prevailing market prices for the MITTS may not reflect the current exchange rates.
- Suspensions or disruptions of market trading in the underlying currencies and the U.S. dollar may adversely affect the value of the MITTS.
- The MITTS are payable only in U.S. dollars and you will have no right to receive any payments in any underlying currency.
- The U.S. federal income tax consequences of the MITTS are uncertain and may be adverse to a holder of the MITTS. See "Summary Tax Consequences" and "Certain U.S. Federal Income Taxation Considerations" below and "U.S. Federal Income Tax Summary" in product supplement MITTS-4.

Investor Considerations

You may wish to consider an investment in the MITTS if:

- You anticipate that the Ending Value of the Emerging Market Currency Basket will be greater than the Starting Value. In other words, you anticipate that the underlying currencies will strengthen relative to the U.S. dollar over the term of the MITTS.
- You accept that you may lose up to 10% of your original investment amount if the Ending Value is less than the Starting Value.
- You are willing to forgo interest payments on the MITTS, such as fixed or floating rate interest paid on traditional interest bearing debt securities.
- You are willing to accept that a trading market is not expected to develop for the MITTS. You understand that secondary market prices for the MITTS, if any, will be affected by various factors, including our actual and perceived creditworthiness.
- You are willing to make an investment, the payments on which depend on our creditworthiness, as the issuer of the MITTS.

The MITTS may not be an appropriate investment for you if:

- You anticipate that the Ending Value of the Emerging Market Currency Basket will be less than the Starting Value. In other words, you anticipate that the underlying currencies will weaken relative to the U.S. dollar over the term of the MITTS.
- You seek 100% principal protection or preservation of capital.
- You seek interest payments or other current income on your investment.
- You seek assurances that there will be a liquid market if and when you want to sell the MITTS prior to maturity.
- You are unwilling or are unable to assume the credit risk associated with us, as the issuer of the MITTS.



Other Provisions

We will deliver the MITTS against payment therefor in New York, New York on a date that is greater than three business days following the pricing date. Under Rule 15c6-1 of the Securities Exchange Act of 1934, trades in the secondary market generally are required to settle in three business days, unless the parties to any such trade expressly agree otherwise. Accordingly, purchasers who wish to trade the MITTS more than three business days prior to the original issue date will be required to specify alternative settlement arrangements to prevent a failed settlement.

If you place an order to purchase the MITTS, you are consenting to each of MLPF&S and its broker-dealer affiliate First Republic acting as a principal in effecting the transaction for your account.

Supplement to the Plan of Distribution

MLPF&S and First Republic, each a broker-dealer subsidiary of BAC, are members of the Financial Industry Regulatory Authority, Inc. (formerly the National Association of Securities Dealers, Inc. (the "NASD")) and will participate as selling agents in the distribution of the MITTS. Accordingly, offerings of the MITTS will conform to the requirements of NASD Rule 2720. Under our distribution agreement with the selling agents, MLPF&S will purchase the MITTS from us on the issue date as principal at the purchase price indicated on the cover of this term sheet, less the indicated underwriting discount. In the original offering of the MITTS, the MITTS will be sold in minimum investment amounts of 100 units.

MLPF&S and First Republic may use this Note Prospectus for offers and sales in secondary market transactions and market-making transactions in the MITTS but are not obligated to engage in such secondary market transactions and/or market-making transactions. MLPF&S and First Republic may act as principal or agent in these transactions, and any such sales will be made at prices related to prevailing market prices at the time of the sale.



The Emerging Market Currency Basket

The MITTS are designed to allow investors to participate in the movements of the Emerging Market Currency Basket over the term of the MITTS. The Emerging Market Currency Basket is designed to track the value of an equally weighted investment in the Brazilian real, the Russian ruble, the Indian rupee, and the South Korean won, based on the exchange rate of each underlying currency relative to the U.S. dollar. The MITTS provide upside participation at maturity if the value of the Emerging Market Currency Basket increases (that is, the underlying currencies strengthen relative to the U.S. dollar) over the term of the MITTS.

The exchange rate for each underlying currency is expressed as the number of units of the applicable underlying currency for which one U.S. dollar can be exchanged. Accordingly, an increase in the applicable exchange rate means that the value of the relevant underlying currency has weakened against the U.S. dollar; a decrease in the applicable exchange rate means that the value of the relevant underlying currency has strengthened against the U.S. dollar. If investing in the MITTS, investors should be of the view that the value of the Emerging Market Currency Basket will increase over the term of the MITTS (i.e., the underlying currencies will strengthen relative to the U.S. dollar from the Initial Exchange Rate, determined on the pricing date, to the Final Exchange Rate, determined on a calculation day shortly before the maturity date).

For each underlying currency, the exchange rate will be determined as follows:

- Brazilian real: the number of Brazilian reais for which one U.S. dollar can be exchanged as reported by Reuters Group PLC ("Reuters"), under ASK on page BRFR, or any substitute page thereto, under USD, at approximately 6:00 p.m. in Sao Paulo.
- Russian ruble: the number of Russian rubles for which one U.S. dollar can be exchanged as reported by Reuters on page RUBMCMEEMTA=, or any substitute page thereto, under USD, at approximately 10:00 a.m. in London, England.
- Indian rupee: the number of Indian rupees for which one U.S. dollar can be exchanged as reported by Reuters on page RBIB, or any substitute page thereto, under USD, at approximately 12:30 p.m. in Mumbai, India.
- South Korean won: the number of South Korean wons for which one U.S. dollar can be exchanged as reported by Reuters on page KFTC18, or any substitute page thereto, under USD, at approximately 3:30 p.m. in Seoul, South Korea.

If the calculation agent determines that the scheduled calculation day is not a business day by reason of an extraordinary event, occurrence, declaration, or otherwise, or the exchange rate for an underlying currency (an "affected currency") is not so quoted on the applicable page indicated above on the scheduled calculation day, then the calculation agent will determine the exchange rate for that underlying currency on the next applicable business day on which the exchange rate is so quoted. However, in no event will the determination of the exchange rate for any underlying currency be postponed to a date that is later than the close of business in New York, New York on the second scheduled business day prior to the maturity date (the "final determination date").

If the exchange rate for any underlying currency is not so quoted on the final determination date, the Final Exchange Rate for that currency will nevertheless be determined on that date. The calculation agent, in its sole discretion, will determine the Final Exchange Rate for that underlying currency on the final determination date, the applicable Weighted Return, and the Ending Value of the Emerging Market Currency Basket in a manner which the calculation agent considers commercially reasonable under the circumstances. In making its determination, the calculation agent may take into account spot quotations for the applicable underlying currency and any other information that it deems relevant.

The Final Exchange Rates for all underlying currencies other than an affected currency will be determined on the scheduled calculation day.

The Starting Value was set to 100 on the pricing date.

The Ending Value will equal the value of the Emerging Market Currency Basket on the calculation day.

The value of the Emerging Market Currency Basket on the calculation day will equal: $100 + 100 \times$ (the sum of the Weighted Return for each exchange rate), rounded to two decimal places.



The Weighted Return for each exchange rate will be determined by the calculation agent as follows:

- Brazilian real: $25\% \times \left(\frac{\text{Initial Exchange Rate} - \text{Final Exchange Rate}}{\text{Final Exchange Rate}} \right)$
- Russian ruble: $25\% \times \left(\frac{\text{Initial Exchange Rate} - \text{Final Exchange Rate}}{\text{Final Exchange Rate}} \right)$
- Indian rupee: $25\% \times \left(\frac{\text{Initial Exchange Rate} - \text{Final Exchange Rate}}{\text{Final Exchange Rate}} \right)$
- South Korean won: $25\% \times \left(\frac{\text{Initial Exchange Rate} - \text{Final Exchange Rate}}{\text{Final Exchange Rate}} \right)$

The formulas above will result in the Weighted Return for an exchange rate being positive when the underlying currency strengthens relative to the U.S. dollar and being negative when that underlying currency weakens relative to the U.S. dollar. Assuming the exchange rates for the other underlying currencies remain the same, any strengthening of an underlying currency relative to the U.S. dollar will result in an increase in the Ending Value while any weakening of an underlying currency relative to the U.S. dollar will result in a decrease in the Ending Value.

The strengthening of an underlying currency relative to the U.S. dollar will result in a decrease in the applicable exchange rate, while the weakening of an underlying currency relative to the U.S. dollar will result in an increase in the applicable exchange rate.

The "Exchange Rate Weighting" with respect to each exchange rate will equal 25%, reflecting an equal weighting for each underlying currency in the Emerging Market Currency Basket.

The "Initial Exchange Rate" for each exchange rate was determined on the pricing date.

The "Final Exchange Rate" for each exchange rate will be determined on the calculation day.



Hypothetical Calculations of the Weighted Returns and the Ending Value

Set forth below are two examples of **hypothetical** Weighted Return and **hypothetical** Ending Value calculations (rounded to two decimal places) based on the Initial Exchange Rates and assuming **hypothetical** Final Exchange Rates for each exchange rate as follows.

Example 1:

Underlying Currency	Exchange Rate Weighting	Initial Exchange Rate	Hypothetical Final Exchange Rate	Weighted Return
Brazilian real	25.00%	1.8364	1.3773	8.33%
Russian ruble	25.00%	30.0425	34.5489	-3.26%
Indian rupee	25.00%	46.3600	44.0420	1.32%
South Korean won	25.00%	1,158.4000	1,216.3200	-1.19%

The **hypothetical** Weighted Return for each exchange rate is determined as follows:

- Brazilian real: $25\% \times \left(\frac{1.8364 - 1.3773}{1.3773} \right) = 8.33\%$
- Russian ruble: $25\% \times \left(\frac{30.0425 - 34.5489}{34.5489} \right) = -3.26\%$
- Indian rupee: $25\% \times \left(\frac{46.3600 - 44.0420}{44.0420} \right) = 1.32\%$
- South Korean won: $25\% \times \left(\frac{1,158.4000 - 1,216.3200}{1,216.3200} \right) = -1.19\%$

The **hypothetical** Ending Value would be 105.20, determined as follows:

$100 + 100 \times (\text{sum of the Weighted Return for each exchange rate}), \text{ rounded to two decimal places}$
 $100 + 100 \times (8.33 + 1.32 - 3.26 - 1.19)\%$
 $100 + 100 \times (5.20\%) = 105.20$

Example 2:

Underlying Currency	Exchange Rate Weighting	Initial Exchange Rate	Hypothetical Final Exchange Rate	Weighted Return
Brazilian real	25.00%	1.8364	2.4791	-6.48%
Russian ruble	25.00%	30.0425	27.0383	2.78%
Indian rupee	25.00%	46.3600	48.6780	-1.19%
South Korean won	25.00%	1,158.4000	1,100.4800	1.32%

The **hypothetical** Weighted Return for each exchange rate is determined as follows:

- Brazilian real: $25\% \times \left(\frac{1.8364 - 2.4791}{2.4791} \right) = -6.48\%$
- Russian ruble: $25\% \times \left(\frac{30.0425 - 27.0383}{27.0383} \right) = 2.78\%$
- Indian rupee: $25\% \times \left(\frac{46.3600 - 48.6780}{48.6780} \right) = -1.19\%$
- South Korean won: $25\% \times \left(\frac{1,158.4000 - 1,100.4800}{1,100.4800} \right) = 1.32\%$

The **hypothetical** Ending Value would be 96.43, determined as follows:

$100 + 100 \times (\text{sum of the Weighted Return for each exchange rate}), \text{ rounded to two decimal places}$
 $100 + 100 \times (-6.48 - 1.19 + 2.78 + 1.32)\%$
 $100 + 100 \times (-3.57\%) = 96.43$



Historical Data on the Exchange Rates

The following tables set forth the high and low daily exchange rates for each underlying currency from the first quarter of 2005 through the pricing date. These exchange rates were obtained from publicly available information on Bloomberg, L.P. These exchange rates should not be taken as an indication of the future performance of any of the underlying currencies or the Emerging Market Currency Basket, or as an indication of whether, or to what extent, the Ending Value will be greater than the Starting Value.

As described above, the exchange rate for each underlying currency is expressed as the number of units of the applicable underlying currency for which one U.S. dollar can be exchanged. As a result, the "High" values represent the weakest that currency was relative to the U.S. dollar for the given quarter, while the "Low" values represent the strongest that currency was relative to the U.S. dollar for the given quarter.

Brazilian real

The following table sets forth the highest and lowest daily exchange rates for the Brazilian real for the calendar quarters from the first quarter of 2005 through the pricing date. The Initial Exchange Rate for the Brazilian real was 1.8364 Brazilian reais per U.S. dollar on the pricing date.

	High	Low
2005		
First Quarter	2.7640	2.5665
Second Quarter	2.6588	2.3325
Third Quarter	2.4870	2.2140
Fourth Quarter	2.3800	2.1615
2006		
First Quarter	2.3364	2.1040
Second Quarter	2.3525	2.0555
Third Quarter	2.2244	2.1230
Fourth Quarter	2.2000	2.1310
2007		
First Quarter	2.1520	2.0395
Second Quarter	2.0475	1.9025
Third Quarter	2.0562	1.8330
Fourth Quarter	1.8484	1.7355
2008		
First Quarter	1.8335	1.6625
Second Quarter	1.7400	1.5906
Third Quarter	1.9625	1.5598
Fourth Quarter	2.5120	1.9179
2009		
First Quarter	2.4505	2.1695
Second Quarter	2.2733	1.9214
Third Quarter	2.0035	1.7664
Fourth Quarter	1.7930	1.7002
2010		
First Quarter (through the pricing date)	1.8950	1.7200



Russian ruble

The following table sets forth the highest and lowest daily exchange rates for the Russian ruble for the calendar quarters from the first quarter of 2005 through the pricing date. The Initial Exchange Rate for the Russian ruble was 30.0425 Russian rubles per U.S. dollar on the pricing date.

	High	Low
2005		
First Quarter	28.1950	27.4488
Second Quarter	28.6800	27.7080
Third Quarter	28.8313	28.1600
Fourth Quarter	28.9814	28.4295
2006		
First Quarter	28.7414	27.6651
Second Quarter	27.7165	26.7316
Third Quarter	27.0500	26.6660
Fourth Quarter	26.9846	26.1735
2007		
First Quarter	26.6019	25.9736
Second Quarter	26.0408	25.6837
Third Quarter	25.8933	24.8595
Fourth Quarter	25.0523	24.2875
2008		
First Quarter	24.7885	23.4529
Second Quarter	23.8952	23.3182
Third Quarter	25.7419	23.1541
Fourth Quarter	29.5707	25.7340
2009		
First Quarter	36.3721	29.1575
Second Quarter	34.1863	30.5373
Third Quarter	32.7368	30.0196
Fourth Quarter	30.8280	28.6665
2010		
First Quarter (through the pricing date)	30.4861	29.3270



Indian rupee

The following table sets forth the highest and lowest daily exchange rates for the Indian rupee for the calendar quarters from the first quarter of 2005 through the pricing date. The Initial Exchange Rate for the Indian rupee was 46.3600 Indian rupees per U.S. dollar on the pricing date.

	High	Low
2005		
First Quarter	43.9300	43.4200
Second Quarter	43.8300	43.2900
Third Quarter	44.1500	43.1750
Fourth Quarter	46.3100	44.1275
2006		
First Quarter	45.0925	44.1175
Second Quarter	46.3900	44.6013
Third Quarter	46.9950	45.7700
Fourth Quarter	45.9715	44.2600
2007		
First Quarter	44.6800	43.0450
Second Quarter	43.0850	40.4850
Third Quarter	41.3450	39.6900
Fourth Quarter	39.8950	39.2500
2008		
First Quarter	40.7350	39.2650
Second Quarter	43.1000	39.7850
Third Quarter	46.9800	42.0050
Fourth Quarter	50.3500	46.6300
2009		
First Quarter	51.9700	48.2600
Second Quarter	50.5150	46.9650
Third Quarter	49.0900	47.5300
Fourth Quarter	47.7450	46.0550
2010		
First Quarter (through the pricing date)	46.8112	45.3312



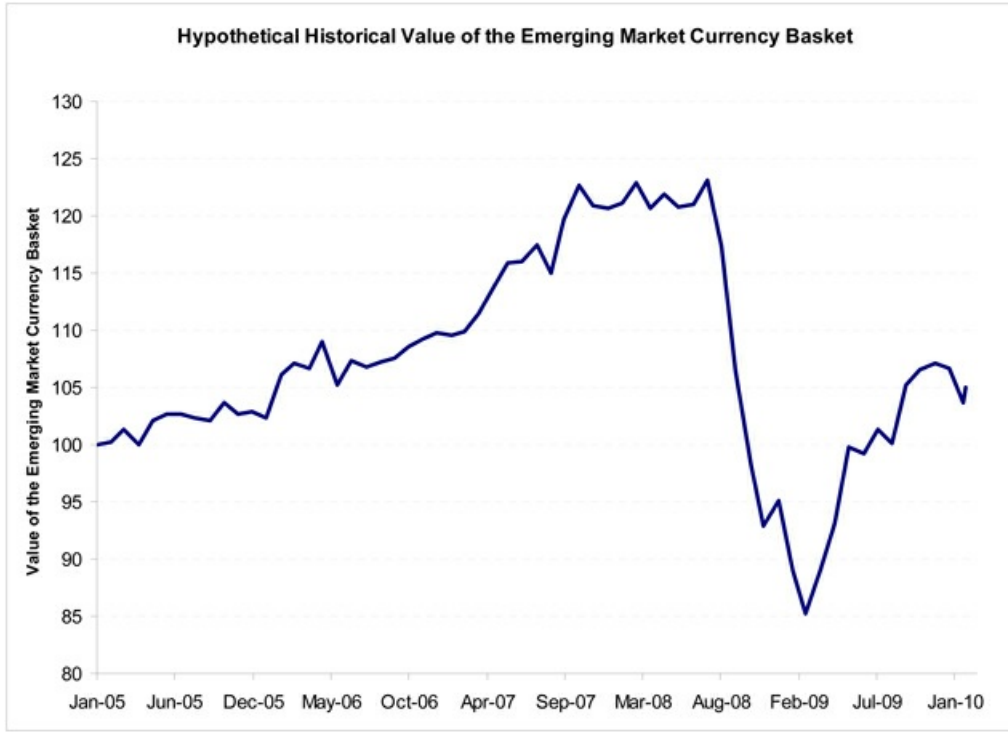
South Korean won

The following table sets forth the highest and lowest daily exchange rates for the South Korean won for the calendar quarters from the first quarter of 2005 through the pricing date. The Initial Exchange Rate for the South Korean won was 1,158.4000 South Korean won per U.S. dollar on the pricing date.

	High	Low
2005		
First Quarter	1,058.9000	999.8500
Second Quarter	1,034.5000	996.5000
Third Quarter	1,054.0000	1,012.0000
Fourth Quarter	1,058.5000	1,009.3500
2006		
First Quarter	1,007.9500	961.6000
Second Quarter	970.8000	927.8000
Third Quarter	965.7500	942.0000
Fourth Quarter	963.8500	913.9000
2007		
First Quarter	950.2500	925.6500
Second Quarter	937.3500	923.0000
Third Quarter	946.9000	913.9000
Fourth Quarter	943.7000	902.1000
2008		
First Quarter	1,021.0500	936.0000
Second Quarter	1,050.5000	973.9000
Third Quarter	1,186.5000	995.0500
Fourth Quarter	1,514.5000	1,190.5000
2009		
First Quarter	1,582.3000	1,259.5500
Second Quarter	1,359.6000	1,231.7800
Third Quarter	1,305.2500	1,175.6000
Fourth Quarter	1,204.8500	1,150.6000
2010		
First Quarter (through the pricing date)	1,171.8800	1,119.9500



While historical information on the Emerging Market Currency Basket did not exist before the pricing date, the following graph sets forth hypothetical monthly historical values of the Emerging Market Currency Basket from December 31, 2004 through the pricing date based upon historical exchange rates as of the end of each month. For purposes of this graph, the value of the Emerging Market Currency Basket was set to 100 as of December 31, 2004 and the value of the Emerging Market Currency Basket as of the end of each month is based upon the hypothetical Ending Value as of the end of that month, calculated as described in the section "The Emerging Market Currency Basket" above. This historical data on the exchange rates as reported by Bloomberg is not necessarily indicative of the future performance of the exchange rates or the Emerging Market Currency Basket or what the value of the MITTS may be. Any historical upward or downward trend in the value of the Emerging Market Currency Basket during any period set forth below is not an indication that the Ending Value will be greater than the Starting Value.





Summary Tax Consequences

You should consider the U.S. federal income tax consequences of an investment in the MITTS, including the following:

- Although there are no statutory provisions, regulations, published rulings, or judicial decisions addressing the characterization, for U.S. federal income tax purposes, of the MITTS, we intend to treat the MITTS as debt instruments for U.S. federal income tax purposes and, where required, intend to file information returns with the IRS in accordance with such treatment.
- A U.S. Holder will be required to report original issue discount ("OID") or interest income based on a "comparable yield" with respect to a MITTS without regard to cash, if any, received on the MITTS.
- Upon a sale, exchange, or retirement of a MITTS prior to maturity, a U.S. Holder generally will recognize taxable gain or loss equal to the difference between the amount realized on the sale, exchange, or retirement and the holder's tax basis in the MITTS. A U.S. Holder generally will treat any gain as ordinary interest income, and any loss as ordinary up to the amount of previously accrued OID and then as capital loss. At maturity, (i) if the actual Redemption Amount exceeds the projected Redemption Amount, a U.S. Holder must include such excess as interest income, or (ii) if the projected Redemption Amount exceeds the actual Redemption Amount, a U.S. Holder will generally treat such excess first as an offset to previously accrued OID for the taxable year, then as an ordinary loss to the extent of all prior OID inclusions, and thereafter as a capital loss.

Certain U.S. Federal Income Taxation Considerations

Set forth below is a summary of certain U.S. federal income tax considerations relating to an investment in the MITTS. The following summary is not complete and is qualified in its entirety by the discussion under the section entitled "U.S. Federal Income Tax Summary" in product supplement MITTS-4, which you should carefully review prior to investing in the MITTS. Capitalized terms used and not defined herein have the meanings ascribed to them in product supplement MITTS-4.

General. There are no statutory provisions, regulations, published rulings, or judicial decisions addressing the characterization, for U.S. federal income tax purposes, of MITTS or other instruments with terms substantially the same as the MITTS. However, although the matter is not free from doubt, under current law, each MITTS should be treated as a debt instrument for U.S. federal income tax purposes. We currently intend to treat the MITTS as debt instruments for U.S. federal income tax purposes and, where required, intend to file information returns with the IRS in accordance with such treatment, in the absence of any change or clarification in the law, by regulation or otherwise, requiring a different characterization of the MITTS. You should be aware, however, that the IRS is not bound by our characterization of the MITTS as indebtedness and the IRS could possibly take a different position as to the proper characterization of the MITTS for U.S. federal income tax purposes. If the MITTS are not in fact treated as debt instruments for U.S. federal income tax purposes, then the U.S. federal income tax treatment of the purchase, ownership, and disposition of the MITTS could differ materially from the treatment discussed below, with the result that the timing and character of income, gain, or loss recognized in respect of a MITTS could differ materially from the timing and character of income, gain, or loss recognized in respect of a MITTS had the MITTS in fact been treated as debt instruments for U.S. federal income tax purposes. Accordingly, prospective purchasers are urged to consult their own tax advisors regarding the tax consequences of investing in the MITTS. The following summary assumes that the MITTS will be treated as debt instruments of BAC for U.S. federal income tax purposes.

Interest Accruals. The amount payable on the MITTS at maturity will depend on the performance of the Exchange Rate Measure. We intend to take the position that the "denomination currency" (as defined in the applicable Treasury regulations) of the MITTS is the U.S. dollar and, accordingly, we intend to take the position that the MITTS will be treated as "contingent payment debt instruments" for U.S. federal income tax purposes, subject to taxation under the "noncontingent bond method," and the balance of this discussion assumes that this characterization is proper and will be respected. Under this characterization, the MITTS generally will be subject to the Treasury regulations governing contingent payment debt instruments. Under those regulations, a U.S. Holder will be required to report OID or interest income based on a "comparable yield" and a "projected payment schedule," established by us for determining interest accruals and adjustments with respect to a MITTS. A U.S. Holder who does not use the "comparable yield" and follow the "projected payment schedule" to calculate its OID and interest income on a MITTS must timely disclose and justify the use of other estimates to the IRS.

Sale, Exchange, or Retirement of the MITTS. Upon a sale, exchange, or retirement of a MITTS prior to maturity, a U.S. Holder generally will recognize taxable gain or loss equal to the difference between the amount realized on the sale, exchange, or retirement and the holder's tax basis in the MITTS. A U.S. Holder's tax basis in a MITTS generally will equal the cost of that MITTS, increased by the amount of OID previously accrued by the holder for that MITTS (without regard to any positive or negative adjustments under the contingent payment debt regulations). A U.S. Holder generally will treat any gain as interest income, and will treat any loss as ordinary loss to the extent of the excess of previous interest inclusions over the total negative adjustments previously taken into account as ordinary losses, and the balance as long-term or short-term capital loss depending upon the U.S. Holder's holding period for the MITTS. At maturity, (i) if the actual Redemption Amount exceeds the projected Redemption Amount, a U.S. Holder must include such excess as interest income, or (ii) if the projected Redemption Amount exceeds the actual Redemption Amount, a U.S. Holder will generally treat such excess first as an offset to previously accrued OID for the taxable year, then as an ordinary loss to the extent of all prior OID inclusions, and thereafter as a capital loss. The deductibility of capital losses by a U.S. Holder is subject to limitations.

Tax Accrual Table. The following table is based upon a projected payment schedule (including a projection for tax purposes of the Redemption Amount) and a comparable yield equal to 1.77% per annum (compounded semi-annually) that we established for the MITTS. The table reflects the expected issuance of the MITTS on March 4, 2010 and the scheduled maturity date of February 29, 2012. This tax accrual table is based upon a projected payment schedule per \$10.00 principal amount of the MITTS, which would consist of a single payment of \$10.3562 at maturity. The information is provided solely for tax purposes, and we make no representations or predictions as to what the actual Redemption Amount will be.



Accrual Period	Interest Deemed to Accrue on the MITTS During Accrual Period (per Unit of the MITTS)	Total Interest Deemed to Have Accrued on the MITTS as of End of Accrual Period (per Unit of the MITTS)
March 4, 2010 to December 31, 2010	\$0.1465	\$0.1465
January 1, 2011 to December 31, 2011	\$0.1084	\$0.3269
January 1, 2012 to February 29, 2012	\$0.0293	\$0.3562

Projected Redemption Amount = 10.3562 per unit of the MITTS.

You should consult your own tax advisor concerning the U.S. federal income tax consequences to you of acquiring, owning, and disposing of the MITTS, as well as any tax consequences arising under the laws of any state, local, foreign, or other tax jurisdiction and the possible effects of changes in U.S. federal or other tax laws. See the discussion under the section entitled "U.S. Federal Income Tax Summary" in product supplement MITTS-4.



Additional Terms

You should read this term sheet, together with the documents listed below, which together contain the terms of the MITTS and supersede all prior or contemporaneous oral statements as well as any other written materials. You should carefully consider, among other things, the matters set forth under "Risk Factors" in the sections indicated on the cover of this term sheet. The MITTS involve risks not associated with conventional debt securities. We urge you to consult your investment, legal, tax, accounting, and other advisors before you invest in the MITTS.

You may access the following documents on the SEC Website at www.sec.gov as follows (or if such address has changed, by reviewing our filings for the relevant date on the SEC Website):

- Product supplement MITTS-4 dated September 24, 2009:
<http://www.sec.gov/Archives/edgar/data/70858/000119312509197085/d424b5.htm>
- Series L MTN prospectus supplement dated April 21, 2009 and prospectus dated April 20, 2009:
<http://www.sec.gov/Archives/edgar/data/70858/000095014409003387/q18667b5e424b5.htm>

Our Central Index Key, or CIK, on the SEC Website is 70858.

We have filed a registration statement (including a product supplement, a prospectus supplement, and a prospectus) with the SEC for the offering to which this term sheet relates. Before you invest, you should read the product supplement, the prospectus supplement, and the prospectus in that registration statement, and the other documents relating to this offering that we have filed with the SEC for more complete information about us and this offering. You may get these documents without cost by visiting EDGAR on the SEC Website at www.sec.gov. Alternatively, we, any agent, or any dealer participating in this offering will arrange to send you the Note Prospectus if you so request by calling MLPF&S toll-free at 1-866-500-5408.

Structured Investments Classification

MLPF&S classifies certain structured investments (the "Structured Investments"), including the MITTS, into four categories, each with different investment characteristics. The description below is intended to briefly describe the four categories of Structured Investments offered: Principal Protection, Enhanced Income, Market Participation, and Enhanced Participation. A Structured Investment may, however, combine characteristics that are relevant to one or more of the other categories. As such, a category should not be relied upon as a description of any particular Structured Investment.

Principal Protection: Principal Protected Structured Investments offer full or partial principal protection against decreases in the value of the underlying market measure (or increases in the value of an underlying market measure for bearish Structured Investments), while offering market exposure and the opportunity for a better return than may be available from comparable fixed income securities. Principal protection may not be achieved if the investment is sold prior to maturity.

Enhanced Income: Structured Investments offering enhanced income may offer an enhanced income stream through interim fixed or variable coupon payments. However, in exchange for receiving current income, investors may forfeit upside potential on the underlying asset. These investments generally do not include the principal protection feature.

Market Participation: Market Participation Structured Investments can offer investors exposure to specific market sectors, asset classes, and/or strategies that may not be readily available through traditional investment alternatives. Returns obtained from these investments are tied to the performance of the underlying asset. As such, subject to certain fees, the returns will generally reflect any increases or decreases in the value of such assets. These investments generally do not include the principal protection feature.

Enhanced Participation: Enhanced Participation Structured Investments may offer investors the potential to receive better than market returns on the performance of the underlying asset. Some structures may offer leverage in exchange for a capped or limited upside potential and also in exchange for downside risk. These investments generally do not include the principal protection feature.

The classification of Structured Investments is meant solely for informational purposes and is not intended to fully describe any particular Structured Investment nor guarantee any particular performance.

"MITTS®" and "Market Index Target-Term Securities®" are our registered service marks.