As filed with the Securities and Exchange Commission on April 16, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
April 16, 2010

BANK OF AMERICA CORPORATION
(Exact name of registrant as specified in its charter)

Delaware	1-6523	56-0906609
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

100 North Tryon Street
Charlotte, North Carolina 28255
(Address of principal executive offices)

(704) 386-5681
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On April 16, 2010, Bank of America Corporation (the "Registrant") announced financial results for the first quarter ended March 31, 2010, reporting first quarter net income of \$3.2 billion and diluted earnings per common share of \$0.28. A copy of the press release announcing the Registrant's results for the first quarter ended March 31, 2010 as well as certain earnings related slides for use in connection with an earnings investor conference call and webcast are attached hereto as Exhibit 99.1 and Exhibit 99.2, respectively, and incorporated by reference herein.

ITEM 7.01. REGULATION FD DISCLOSURE.

On April 16, 2010, the Registrant will hold an investor conference call and webcast to disclose financial results for the first quarter ended March 31, 2010. The Supplemental Information package for use during this conference call is furnished herewith as Exhibit 99.3 and incorporated by reference in Item 7.01. All information in the Supplemental Information package is presented as of the particular date or dates referenced therein, and the Registrant does not undertake any obligation to, and disclaims any duty to, update any of the information provided.

The information in the preceding paragraph, as well as Exhibit 99.3 referenced therein, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in filings under the Securities Act of 1933.

ITEM 8.01. OTHER EVENTS.

On April 16, 2010, the Registrant announced financial results for the first quarter ended March 31, 2010, reporting first quarter net income of \$3.2 billion and diluted earnings per common share of \$0.28. A copy of the press release announcing the Registrant's results for the first quarter ended March 31, 2010 as well as certain earnings related slides for use in connection with an earnings investor conference call and webcast are attached hereto as Exhibit 99.1 and Exhibit 99.2, respectively, and incorporated by reference herein.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits.

The following exhibits are filed, or furnished in the case of Exhibit 99.3, herewith:

EXHIBIT NO.	DESCRIPTION OF EXHIBIT
99.1	Press Release dated April 16, 2010 with respect to the Registrant's financial results for the first quarter ended March 31, 2010
99.2	Select earnings related slides for use on April 16, 2010 in connection with financial results for the first quarter ended March 31, 2010
99.3	Supplemental Information prepared for use on April 16, 2010 in connection with financial results for the first quarter ended March 31, 2010

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF AMERICA CORPORATION

By: /s/ Neil A. Cotty

Neil A. Cotty
Interim Chief Financial Officer
Chief Accounting Officer

Dated: April 16, 2010

INDEX TO EXHIBITS

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Exhibit 99.1

April 16, 2010

Investors May Contact:
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Bank of America Earns $3.2 Billion in First Quarter

Credit Costs Decline Across Most Loan Portfolios

Record Sales and Trading Revenue

Five of Six Business Segments Are Profitable

Pretax Pre-Provision Income at $14.5 Billion

CHARLOTTE – Bank of America Corporation today reported first-quarter 2010 net income of $3.2 billion compared with a net loss of $194 million in the fourth quarter of 2009 and net income of $4.2 billion a year earlier. After preferred dividends, the company earned $0.28 per diluted share in the first quarter up from a loss of $0.60 per share in the fourth quarter and earnings of $0.44 per share in the first quarter of 2009.

Two factors primarily drove results in the first quarter:

- Provision for credit losses fell by $3.6 billion from the year-ago period, reflecting an improvement in credit quality.
- Strong capital markets activity, including record sales and trading, driven by industry-leading corporate and investment banking positions, helped drive results for Global Banking and Markets.

“With each day that passes, the 2010 story appears to be one of continuing credit recovery and our results reflect a gradually improving economy,” said Chief Executive Officer and President Brian T. Moynihan. “Our customers – individuals, companies, and institutional investors – increasingly see the value of our integrated capabilities. We also are seeing ample indications that those integrated capabilities hold promise for long-term shareholder value.”

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First-Quarter 2010 Business Highlights

- Bank of America Merrill Lynch ranked No. 1 in both global high yield debt and leveraged loans and No. 2 in overall global and U.S. net investment banking revenues with a 7 percent market share, according to Dealogic first quarter 2010 league tables.
- Average retail deposits during the quarter increased $15.2 billion, or 2 percent, from a year earlier, paced by strong organic growth in Merrill Lynch Global Wealth Management as momentum in the affluent customer base continued.
- Consumer referrals and sales to Merrill Lynch Global Wealth Management clients accelerated in the first quarter. Approximately 60,000 lending and deposit products were sold to Merrill Lynch clients. Referrals between Global Wealth and Investment Management and the company's commercial and corporate businesses increased 56 percent compared with the fourth quarter of 2009.
- During the quarter, Bank of America extended $150 billion in credit, according to preliminary data. Credit extensions included $70 billion in first mortgages, $56 billion in commercial non-real estate, $10 billion in commercial real estate, $3 billion in domestic consumer and small business card, $2 billion in home equity products and $9 billion in other consumer credit. Commercial credit extensions include a significant number of credit renewals.
- Bank of America funded $69.5 billion in first mortgages, helping more than 320,000 people either purchase homes or refinance existing mortgages. This funding included $17.4 billion in mortgages made to nearly 115,000 low- and moderate-income borrowers. Approximately 37 percent of first mortgages were for home purchases.

Initiatives to Help Customers

- Bank of America introduced several initiatives during the quarter to help customers. The company will eliminate debit point-of-sale transactions that would result in an overdraft if a customer does not have enough funds in their account.
- The company introduced an earned principal forgiveness approach to modifying certain types of mortgages that are severely underwater to expand the company's existing aggressive homeowner retention programs.
- Bank of America was the first to extend credit card assistance programs to small businesses.

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- Since the start of 2008, Bank of America and previously Countrywide have provided home ownership retention opportunities to customers for approximately 819,000 home loan modification transactions. This includes 569,000 loan modifications and approximately 251,000 consumers who were in trial-period modifications under the government's Making Home Affordable program at March 31, 2010. During the quarter, 77,000 loan modifications were completed with total unpaid principal balances of $17.8 billion, including 33,000 customers who converted from trial-period to permanent modifications under the government's Making Home Affordable program.
- Bank of America Home Loans expanded its default management staff by nearly 7 percent to more than 16,000 during the quarter to help customers experiencing difficulty with their home loans.
- Bank of America issued clarity statements on a number of consumer products to help customers better understand the products they use.
- Bank of America helped more than 200,000 Global Card Services credit card account holders by reducing their interest rates and providing more affordable payment terms during the quarter.

"We will continue to support our customers through these and other initiatives aimed at helping restore their financial health," Moynihan said. "We want to ensure quality relationships with our customers and earn their trust and future business. This will benefit not just our customers, but our company and our shareholders."

First-Quarter 2010 Financial Summary

Revenue and Expense

Revenue net of interest expense on a fully taxable-equivalent (FTE) [1] basis declined 11 percent to $32.3 billion from $36.1 billion a year ago. Revenue declines were driven by the absence of year-earlier credit-related gains on Merrill Lynch structured notes, the sale of an equity investment and lower mortgage banking volume and income.

Revenue was up 27 percent from the fourth quarter of 2009.

Net interest income on an FTE basis was $14.1 billion compared with $12.8 billion a year earlier. On a managed FTE basis, net interest income declined from $15.6 billion a year earlier as loan demand decreased and charge-offs reduced loan balances. The increase in reported net interest income was primarily due to the adoption of new consolidation accounting guidance effective Jan. 1, which moved net assets of approximately $100 billion onto the balance sheet. The change, while having no material impact on net income, primarily affected net interest income, card income and the provision for loan and lease losses. The net interest yield widened 23 basis points to 2.93 percent, but average loans declined by 2 percent reflecting economic conditions and lower demand.

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Noninterest income declined 22 percent to $18.2 billion from $23.3 billion a year ago. Lower mortgage banking income and decreases in both card income and equity investment income drove the decline. Mortgage banking income declined, driven by less favorable mortgage servicing rights hedging results and lower production volume and margins. Card income declined due to the recent adoption of new accounting guidance and the CARD Act, while equity investment income was impacted by the absence of the gain a year earlier on the sale of China Construction Bank (CCB) shares. However, noninterest income was up 35 percent from the fourth quarter of 2009, reflecting record sales and trading revenue in the current quarter.

Noninterest expense increased 5 percent to $17.8 billion from $17.0 billion a year earlier as personnel costs and other general operating expenses rose. Pretax merger and restructuring charges declined to $521 million from $765 million a year earlier.

The efficiency ratio on an FTE basis was 55.05 percent, compared with 47.12 percent a year earlier.

[1] *FTE basis is a non-GAAP measure. For a reconciliation to GAAP, refer to page 20 of this press release*

Credit Quality

(Dollars in millions)

	Q1 2010	Q4 2009	Q1 2009
Provision for credit losses	$ 9,805	$ 10,110	$ 13,380
Net charge-offs [1]	10,797	8,421	6,942
Net charge-off ratio [1,2]	4.44 %	3.71 %	2.85 %
Total managed net losses [3]	—	$ 11,347	$ 9,124
Total managed net loss ratio [2,3]	—	4.54 %	3.40 %
	At 3/31/10	**At 12/31/09**	**At 3/31/09**
Nonperforming loans, leases and foreclosed properties	$ 35,925	$ 35,747	$ 25,632
Nonperforming loans, leases and foreclosed properties ratio [4]	3.69 %	3.98 %	2.64 %
Allowance for loan and lease losses	$ 46,835	$ 37,200	$ 29,048
Allowance for loan and lease losses ratio [5]	4.82 %	4.16 %	3.00 %

[1] *Current period reflects the adoption of new accounting guidance resulting in the addition of approximately $102 billion in net loans to the balance sheet on January 1, 2010.*
[2] *Net charge-off/loss ratios are calculated as annualized held net charge-offs or managed net losses divided by average outstanding held or managed loans and leases during the period.*
[3] *Prior periods are shown on a managed basis, which prior to the adoption of new accounting guidance on January 1, 2010 included losses on securitized credit card loans which are reported in net charge-offs post adoption.*
[4] *Nonperforming loans, leases and foreclosed properties ratios are calculated as nonperforming loans, leases and foreclosed properties divided by outstanding loans, leases and foreclosed properties at the end of the period.*
[5] *Allowance for loan and lease losses ratios are calculated as allowance for loan and lease losses divided by loans and leases outstanding at the end of the period.*
Note: Ratios do not include loans measured under the fair value option.

Credit quality continued to improve during the quarter, with net losses declining in most consumer portfolios. Credit costs, however, remain high amid relatively weak global economic conditions.

Credit quality across most commercial portfolios showed signs of improvement with criticized and nonperforming loans decreasing from the prior quarter. Net charge-offs in the commercial portfolios declined across a broad range of borrowers and industries.

Net charge-offs were $2.4 billion higher than the fourth quarter of 2009, driven mainly by the adoption of new accounting guidance that resulted in securitized credit card loans and other loans coming back onto the company's balance sheet. Also contributing to the increase were charge-offs on certain modified collateral-dependent consumer real estate loans. Excluding these factors, net charge-offs would have been $1.3 billion lower. Net charge-offs in the first quarter of $10.8 billion, or 4.44 percent, which reflect the new accounting guidance, are comparable with managed net losses of $11.3 billion, or 4.54 percent, in the prior quarter. Nonperforming loans, leases and foreclosed properties were $35.9 billion, compared with $35.7 billion at December 31, 2009.

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The provision for credit losses was $9.8 billion, $305 million lower than the fourth quarter of 2009 and $3.6 billion lower than the same period a year earlier. Excluding the $10.8 billion increase to the reserve for credit losses associated with adopting the new accounting guidance, which did not initially impact provision, reserves were reduced $992 million during the quarter. This compares with a $1.7 billion addition to the reserve for credit losses in the fourth quarter and $6.4 billion a year earlier. The reduction from the fourth quarter of 2009 was primarily due to improved delinquencies and lower bankruptcies in consumer and small business products in Global Card Services and the stabilization of commercial portfolios. These were partially offset by higher reserve additions in the consumer real estate portfolios amid continued stress in the housing market, including reserve additions for purchased credit-impaired consumer portfolios obtained through acquisitions.

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Capital and Liquidity Management

	At 3/31/10	At 12/31/09	At 3/31/09
Total shareholders' equity *(in millions)*	$ 229,823	$ 231,444	$ 239,549
Tier 1 common ratio	7.60 %	7.81 %	4.49 %
Tier 1 capital ratio	10.23	10.40	10.09
Total capital ratio	14.47	14.66	14.03
Tangible common equity ratio [1]	5.24	5.57	3.13
Tangible book value per share	$ 11.70	$ 11.94	$ 10.88

[1] *Tangible common equity and tangible book value per share are non-GAAP measures. Other companies may define or calculate the tangible common equity ratio and tangible book value per share differently. For reconciliation to GAAP measures, please refer to page 20 of this press release.*

Capital ratios were negatively impacted from the fourth quarter of 2009 primarily due to the adoption of new accounting guidance on consolidation. The company's liquidity position strengthened during the quarter as customers continued to reduce debt. Cash and equivalents rose more than $20 billion. The company's total global excess liquidity sources rose by approximately $50 billion to more than $260 billion. The company's time to required funding stands at 24 months.

During the quarter, a cash dividend of $0.01 per common share was paid and the company reported $348 million in preferred dividends. Period-end common shares issued and outstanding were 10.03 billion for the first quarter of 2010, 8.65 billion for the fourth quarter of 2009 and 6.40 billion for the first quarter of 2009. The increase in outstanding shares was driven primarily by the conversion of common equivalent shares into common stock in the first quarter of 2010.

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2010 Business Segment Results

Deposits

(Dollars in millions)

	Q1 2010	Q1 2009
Total revenue, net of interest expense, FTE basis	$ 3,632	$ 3,372
Provision for credit losses	37	88
Noninterest expense	2,505	2,323
Net income	683	600
Efficiency ratio, FTE basis	68.97 %	68.89 %
Return on average equity	11.49	10.39
Average deposits	$ 414,167	$ 376,287
	At 3/31/10	**At 3/31/09**
Period-end deposits	$ 417,539	$ 390,247

Deposits net income rose 14 percent as the 8 percent increase in revenue was partially offset by increased noninterest expense. Revenue increased mainly due to growth in deposits as well as improved spreads. Noninterest income remained relatively flat. Expenses rose as a higher percentage of the retail distribution costs shifted to Deposits from the other consumer businesses.

Average deposits rose 10 percent, or $37.9 billion, from a year ago due to the transfer of $39.7 billion in certain client deposits from Global Wealth and Investment Management and $15.2 billion of organic growth. Organic growth was driven by the continuing need of customers to manage their liquidity as illustrated by growth in higher spread deposits. The increase was partially offset by the expected decline in higher-yielding Countrywide deposits.

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Global Card Services

(Dollars in millions)

	Q1 2010	Q1 2009
Total revenue, net of interest expense, FTE basis [1]	$ 6,804	$ 7,448
Provision for credit losses [2]	3,535	8,221
Noninterest expense	1,751	2,039
Net income (loss)	952	(1,752)
Efficiency ratio, FTE basis	25.74 %	27.38 %
Return on average equity	8.94	n/m
Average loans [1]	$ 189,307	$ 224,013
	At 3/31/10	**At 3/31/09**
Period-end loans [1]	$ 181,763	$ 217,532

[1] *Current period shown on a GAAP basis in accordance with new accounting guidance. Prior period shown on a managed basis. Managed basis assumed that credit card loans that were securitized were not sold and presents earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) are presented. For more information and detailed reconciliation, refer to page 21 of this press release.*

[2] *Current period shown on a GAAP basis in accordance with new accounting guidance. Prior period results shown on a managed basis and represented provision for credit losses on held loans combined with realized credit losses associated with the securitized credit card loan portfolio. For more information and detailed reconciliation, refer to page 21 of this press release.*

n/m = not meaningful

Global Card Services reported net income of $952 million as credit costs declined, reflecting continued improvement in the U.S. economy. Net revenue declined 9 percent to $6.8 billion due to lower net interest income from the decline in average loans and lower fee income resulting from the implementation of the CARD Act.

Provision for credit losses decreased $4.7 billion to $3.5 billion from a year ago as lower delinquencies and lower expected losses from the improved economic outlook drove reserve reductions during the quarter.

Expenses decreased as a higher percentage of the retail distribution costs shifted to Deposits from Global Card Services.

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Home Loans and Insurance

(Dollars in millions)

	Q1 2010	Q1 2009
Total revenue, net of interest expense, FTE basis	$ 3,624	$ 5,235
Provision for credit losses	3,600	3,372
Noninterest expense	3,328	2,655
Net income (loss)	(2,071)	(494)
Efficiency ratio, FTE basis	91.81 %	50.72 %
Average loans	$ 133,745	$ 125,544
	At 3/31/10	**At 3/31/09**
Period-end loans	$ 132,428	$ 131,332

The net loss in **Home Loans and Insurance** widened to $2.1 billion as higher credit costs continued to negatively impact results. Net revenue decreased 31 percent due to lower mortgage banking income, driven by less favorable mortgage servicing rights results and lower production volume and margins resulting from a decrease in refinance activity.

The provision for credit losses rose to $3.6 billion, driven by higher reserve additions amid continued stress in the housing market. Also driving the increase was the impact of certain modified loans where carrying value is based on the underlying collateral value and higher home equity net charge-offs related to loans that were consolidated in the quarter as a result of new accounting guidance. These increases were partially offset by lower reserve additions on the Countrywide home equity purchased credit-impaired portfolio, compared with the year-ago period.

Noninterest expense rose to $3.3 billion mostly due to expenses related to increased litigation costs, default management staff, vendor expenses and loss mitigation efforts.

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Effective January 1, 2010, Bank of America realigned the Global Banking and Global Markets business segments. The segments are now referred to as Global Commercial Banking and Global Banking and Markets. Prior period amounts have been reclassified to conform to current period presentation.

Global Commercial Banking

(Dollars in millions)

	Q1 2010	Q1 2009
Total revenue, net of interest expense, FTE basis	$ 3,007	$ 2,683
Provision for credit losses	916	1,765
Noninterest expense	954	961
Net income (loss)	713	(30)
Efficiency ratio, FTE basis	31.71 %	35.77 %
Return on average equity	6.82	n/m
Average loans and leases	$211,683	$235,386
Average deposits	143,357	118,489

n/m = not meaningful

Global Commercial Banking returned to profitability, recording net income of $713 million, driven by lower credit costs and increased revenues.

Net revenue rose as improved loan spreads on new, renewed and amended facilities drove an increase in net interest income. The increase was partially offset by reduced loan balances. Net revenue also benefited from strong deposit growth, as clients remain very liquid, partially offset by narrower spreads on deposits and lower treasury services transaction volumes that reflect current economic conditions.

The provision for credit losses decreased to $916 million on lower credit costs in the retail dealer-related portfolio and stabilization across most commercial portfolios.

Average loan balances decreased $23.7 billion as loan demand remained weak. Average deposit balances continued to grow, increasing $24.9 billion as clients sought to increase liquidity.

Note: Global Commercial Banking clients include middle-market and business banking companies, commercial real estate firms and governments and are generally defined as companies with sales up to $2 billion. Lending products and services include commercial loans and commitment facilities, real estate lending, asset-based lending and indirect consumer loans. Treasury solutions include treasury management, foreign exchange and short-term investing options.

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Global Banking and Markets

(Dollars in millions)

	Q1 2010	Q1 2009
Total revenue, net of interest expense, FTE basis	$ 9,776	$ 8,981
Provision for credit losses	256	347
Noninterest expense	4,386	4,724
Net income	3,218	2,509
Efficiency ratio, FTE basis	44.86 %	52.60 %
Return on average equity	23.64	22.05
Total average assets	$782,415	$836,939

Global Banking and Markets net income increased $709 million to $3.2 billion, driven by record performance in sales and trading. Revenue increased by $795 million as market conditions improved and the impact of writedowns on legacy assets decreased from a year earlier. Noninterest expense declined $338 million due to merger efficiencies and the shift in compensation that delivers a greater portion of incentive pay over time.

Fixed Income, Currency and Commodities revenue of $5.8 billion was primarily driven by sales and trading revenues. Revenue rose on improved market conditions, increased liquidity, tighter credit spreads and the reduced impact of writedowns on legacy assets.

Equities revenue rose to $1.7 billion primarily driven by sales and trading revenues of $1.5 billion. Higher revenue was driven by effective market positioning and related equity derivative trading gains.

Corporate and Investment Banking revenue of $2.3 billion included corporate banking revenue of $1.6 billion. Corporate banking revenue was flat year over year, as higher credit related revenue was offset by lower treasury services revenue. Investment banking revenue, which rose 18 percent to $1.2 billion, was shared between the subsegments of Global Banking and Markets. The increase reflected the strength of the Bank of America Merrill Lynch platform and was driven by debt and equity issuances.

Note: Global Banking and Markets includes the results of the Fixed Income, Currency and Commodities, Equities, and Corporate and Investment Banking businesses and the core banking products to large corporate clients that are defined as having sales in excess of $2 billion, as well as the results related to the Merchant Services joint venture.

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Global Wealth and Investment Management

(Dollars in millions)

	Q1 2010		Q1 2009	
Total revenue, net of interest expense, FTE basis	$ 4,409		$ 4,346	
Provision for credit losses	242		254	
Noninterest expense	3,374		3,322	
Net income	497		479	
Efficiency ratio, FTE basis	76.52	%	76.45	%
Return on average equity	8.83		11.10	
Average loans	$ 99,063		$ 110,535	
Average deposits	224,514		250,913	

(in billions)	At 3/31/10	At 3/31/09
Assets under management	$ 750.7	$ 697.3
Total net client assets [1]	$ 2,183.2	$ 1,987.4

[1] *Client assets are defined as assets under management, client brokerage assets, other assets in custody and client deposits*

Global Wealth and Investment Management net income rose to $497 million, driven mainly by higher investment and brokerage activity. Net revenue increased to $4.4 billion on the absence of support for certain cash funds and higher investment and brokerage service income, partially offset by lower net interest income.

Merrill Lynch Global Wealth Management net revenue declined $202 million to $3.1 billion from a year earlier, mainly due to the impact of the migration of certain deposits and loan balances to the Deposits and Home Loans and Insurance businesses and lower residual net interest income. These impacts to net interest income were partially offset by improvements in investment and brokerage income due to higher valuations in the equity markets and increased transactional activity.

U.S. Trust, Bank of America Private Wealth Management net revenue of $688 million was flat as higher valuations in the equity markets and increased deposit spreads were offset by net outflows and lower residual net interest income.

Columbia Management net revenue increased $127 million to $277 million, driven by the absence of support provided to certain cash funds and the impact of higher valuations in the equity markets. These were partially offset by a reduction in revenues, driven by net outflows in the cash complex.

Global Wealth and Investment Management also includes the results related to the Retirement and Philanthropic Services business and the economic ownership interest related to the company’s investment in BlackRock, Inc.

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All Other

All Other reported a net loss of $810 million due to lower net revenue, which was further impacted by increases in provision for credit losses and noninterest expense. Effective January 1, 2010, due to the recent adoption of new consolidation accounting guidance, the securitization offsets for net interest income, card income and the provision for credit losses are no longer recorded as part of All Other. Results were also impacted by other-than-temporary impairment charges primarily related to non-agency collateralized mortgage obligations. Provision for credit losses was driven by the impact of new accounting guidance and higher credit costs in the discontinued real estate purchased credit-impaired portfolio, partially offset by lower reserve builds related to the residential mortgage portfolio. Noninterest expense increased due to higher personnel, general operating and other expenses.

All Other consists primarily of equity investments, the residential mortgage portfolio associated with asset and liability management (ALM) activities, the residual impact of the cost allocation process, merger and restructuring charges, intersegment eliminations, fair value adjustments related to certain Merrill Lynch structured notes and the results of certain consumer finance, investment management and commercial lending businesses that are being liquidated. In prior periods, All Other also included the offsetting securitization impact to present Global Card Services on a managed basis. For more information and detailed reconciliation, please refer to the data pages supplied with this press release. In addition, All Other includes the results of First Republic Bank, which was acquired as part of the Merrill Lynch acquisition.

Note: Chief Executive Officer and President Brian T. Moynihan and Interim Chief Financial Officer Neil Cotty will discuss first quarter 2010 results in a conference call at 9:30 a.m. ET today. The presentation and supporting materials can be accessed on the Bank of America Investor Relations Web site at http://investor.bankofamerica.com. For a listen-only connection to the conference call, dial 1.888.245.1801 (U.S.) or 1.785.424.1733 (international) and the conference ID: 79795.

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Bank of America

Bank of America is one of the world's largest financial institutions, serving individual consumers, small- and middle-market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk management products and services. The company provides unmatched convenience in the United States, serving approximately 58 million consumer and small business relationships with more than 5,900 retail banking offices, more than 18,000 ATMs and award-winning online banking with nearly 30 million active users. Bank of America is among the world's leading wealth management companies and is a global leader in corporate and investment banking and trading across a broad range of asset classes, serving corporations, governments, institutions and individuals around the world. Bank of America offers industry-leading support to approximately 4 million small business owners through a suite of innovative, easy-to-use online products and services. The company serves clients in more than 150 countries. Bank of America Corporation stock (NYSE: BAC) is a component of the Dow Jones Industrial Average and is listed on the New York Stock Exchange.

Forward-Looking Statements

Bank of America and its management may make certain statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are not historical facts, but instead represent Bank of America's current expectations, plans or forecasts of its future results and revenues, including net interest income, credit trends, including credit losses, credit reserves, charge-offs and nonperforming asset levels, consumer and commercial service charges, including the impact of changes in the company's overdraft policy liquidity, regulatory and GAAP capital levels, revenue impact of the Credit Card Accountability Responsibility and Disclosure Act of 2009 (CARD Act), the closing of the First Republic Bank and Columbia Management sales, the impact of higher interest rates on the balance sheet and other similar matters. These statements are not guarantees of future results or performance and involve certain risks, uncertainties and assumptions that are difficult to predict and are often beyond Bank of America's control. Actual outcomes and results may differ materially from those expressed in, or implied by, any of these forward-looking statements.

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You should not place undue reliance on any forward-looking statement and should consider all of the following uncertainties and risks, as well as those more fully discussed under Item 1A. “Risk Factors” of Bank of America’s 2009 Annual Report on Form 10-K and in any of Bank of America’s subsequent SEC filings: negative economic conditions that adversely affect the general economy, housing prices, the job market, consumer confidence and spending habits; Bank of America’s modification policies and related results; the level and volatility of the capital markets, interest rates, currency values and other market indices; changes in consumer, investor and counterparty confidence in, and the related impact on, financial markets and institutions; Bank of America’s credit ratings and the credit ratings of its securitizations; estimates of fair value of certain Bank of America assets and liabilities; legislative and regulatory actions in the United States (including the impact of the Electronic Fund Transfer Act, the CARD Act of 2009 and related regulations) and internationally; the impact of litigation and regulatory investigations, including costs, expenses, settlements and judgments; various monetary and fiscal policies and regulations of the U.S. and non-U.S. governments; changes in accounting standards, rules and interpretations (including the new accounting guidance on consolidation) and the impact on Bank of America’s financial statements; increased globalization of the financial services industry and competition with other U.S. and international financial institutions; Bank of America’s ability to attract new employees and retain and motivate existing employees; mergers and acquisitions and their integration into Bank of America; Bank of America’s reputation; and decisions to downsize, sell or close units or otherwise change the business mix of Bank of America. Forward-looking statements speak only as of the date they are made, and Bank of America undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.

Columbia Management Group, LLC (“Columbia Management”) *is the primary investment management division of Bank of America Corporation. Columbia Management entities furnish investment management services and products for institutional and individual investors. Columbia Funds and Excelsior Funds are distributed by* ***Columbia Management Distributors, Inc****., member FINRA and SIPC. Columbia Management Distributors, Inc. is part of Columbia Management and an affiliate of Bank of America Corporation.*

Investors should carefully consider the investment objectives, risks, charges and expenses of any Columbia Fund or Excelsior Fund before investing. Contact your Columbia Management representative for a prospectus, which contains this and other important information about the fund. Read it carefully before investing.

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Bank of America Corporation and Subsidiaries
Selected Financial Data

(Dollars in millions, except per share data; shares in thousands)

Summary Income Statement	Three Months Ended March 31 2010	2009
Net interest income	**$ 13,749**	$ 12,497
Noninterest income	**18,220**	23,261
Total revenue, net of interest expense	**31,969**	35,758
Provision for credit losses	**9,805**	13,380
Noninterest expense, before merger and restructuring charges	**17,254**	16,237
Merger and restructuring charges	**521**	765
Income before income taxes	**4,389**	5,376
Income tax expense	**1,207**	1,129
Net income	**$ 3,182**	$ 4,247
Preferred stock dividends and accretion (1)	**348**	1,433
Net income applicable to common shareholders	**$ 2,834**	$ 2,814
Earnings per common share	**$ 0.28**	$ 0.44
Diluted earnings per common share	**0.28**	0.44

Summary Average Balance Sheet	Three Months Ended March 31 2010	2009
Total loans and leases	**$ 991,615**	$ 994,121
Debt securities	**311,136**	286,249
Total earning assets	**1,933,060**	1,912,483
Total assets	**2,509,760**	2,519,134
Total deposits	**981,015**	964,081
Shareholders' equity	**229,891**	228,766
Common shareholders' equity	**200,380**	160,739

Performance Ratios	Three Months Ended March 31 2010	2009
Return on average assets	**0.51 %**	0.68 %
Return on average common shareholders' equity	**5.73**	7.10

Credit Quality	Three Months Ended March 31 2010	2009
Total net charge-offs	**$ 10,797**	$ 6,942
Annualized net charge-offs as a % of average loans and leases outstanding (2)	**4.44 %**	2.85 %
Provision for credit losses	**$ 9,805**	$ 13,380
Total consumer credit card managed net losses	**n/a**	3,794
Total consumer credit card managed net losses as a % of average managed credit card receivables	**n/a**	8.62 %

	March 31 2010	2009
Total nonperforming loans, leases and foreclosed properties	**$ 35,925**	$ 25,632
Nonperforming loans, leases and foreclosed properties as a % of total loans, leases and foreclosed properties (2)	**3.69 %**	2.64 %
Allowance for loan and lease losses	**$ 46,835**	$ 29,048
Allowance for loan and lease losses as a % of total loans and leases outstanding (2)	**4.82 %**	3.00 %

Capital Management	March 31 2010	2009
Risk-based capital:		
Tier 1 common equity ratio	**7.60 %**	4.49 %
Tier 1 capital ratio	**10.23**	10.09
Total capital ratio	**14.47**	14.03
Tier 1 leverage ratio	**6.46**	7.07
Tangible equity ratio (3)	**6.05**	6.42
Tangible common equity ratio (4)	**5.24**	3.13
Period-end common shares issued and outstanding	**10,032,001**	6,400,950

	Three Months Ended March 31 2010	2009
Shares issued (5)	**1,381,757**	1,383,514
Average common shares issued and outstanding	**9,177,468**	6,370,815
Average diluted common shares issued and outstanding	**10,005,254**	6,393,407
Dividends paid per common share	**$ 0.01**	$ 0.01

Summary End of Period Balance Sheet	March 31 2010	2009
Total loans and leases	**$ 976,042**	$ 977,008
Total debt securities	**316,360**	262,638
Total earning assets	**1,818,432**	1,714,460
Total assets	**2,333,200**	2,321,963
Total deposits	**976,102**	953,508
Total shareholders' equity	**229,823**	239,549
Common shareholders' equity	**211,859**	166,272
Book value per share of common stock (6)	**$ 21.12**	$ 25.98
Tangible book value per share of common stock (6)	**11.70**	10.88

(1) Fourth quarter 2009 includes $4.0 billion of accelerated accretion from redemption of preferred stock issued to the U.S. Treasury.

(2) Ratios do not include loans measured at fair value under the fair value option at and for the three months ended March 31, 2010 and 2009.

(3) Tangible equity ratio represents shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities.

(4) Tangible common equity ratio represents common shareholders' equity plus any Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities.

(5) 2009 amounts include approximately 1.375 billion shares issued in the Merrill Lynch acquisition.

(6) Book value per share of common stock includes the impact of the conversion of common equivalent shares to common shares. Tangible book value per share of common stock represents ending common shareholders' equity plus any Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by ending common shares outstanding plus the number of common shares issued upon conversion of common equivalent shares.

n/m = not meaningful
n/a = not applicable

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Business Segment Results

(Dollars in millions)

For the three months ended March 31

	Deposits		Global Card Services (1)		Home Loans & Insurance	
	2010	2009	**2010**	2009	**2010**	2009
Total revenue, net of interest expense (2)	**$ 3,632**	$ 3,372	**$ 6,804**	$ 7,448	**$ 3,624**	$ 5,235
Provision for credit losses	**37**	88	**3,535**	8,221	**3,600**	3,372
Noninterest expense	**2,505**	2,323	**1,751**	2,039	**3,328**	2,655
Net income (loss)	**683**	600	**952**	(1,752)	**(2,071)**	(494)
Efficiency ratio (2)	**68.97 %**	68.89 %	**25.74 %**	27.38 %	**91.81 %**	50.72 %
Return on average equity	**11.49**	10.39	**8.94**	n/m	**n/m**	n/m
Average - total loans and leases	**n/m**	n/m	**$ 189,307**	$ 224,013	**$ 133,745**	$ 125,544
Average - total deposits	**$ 414,167**	$ 376,287	**n/m**	n/m	**n/m**	n/m

	Global Commercial Banking		Global Banking & Markets		Global Wealth & Investment Management	
	2010	2009	**2010**	2009	**2010**	2009
Total revenue, net of interest expense (2)	**$ 3,007**	$ 2,683	**$ 9,776**	$ 8,981	**$ 4,409**	$ 4,346
Provision for credit losses	**916**	1,765	**256**	347	**242**	254
Noninterest expense	**954**	961	**4,386**	4,724	**3,374**	3,322
Net income (loss)	**713**	(30)	**3,218**	2,509	**497**	479
Efficiency ratio (2)	**31.71 %**	35.77 %	**44.86 %**	52.60 %	**76.52 %**	76.45 %
Return on average equity	**6.82**	n/m	**23.64**	22.05	**8.83**	11.10
Average - total loans and leases	**$ 211,683**	$ 235,386	**$ 101,185**	$ 123,061	**$ 99,063**	$ 110,535
Average - total deposits	**143,357**	118,489	**104,126**	104,029	**224,514**	250,913

	All Other (1)	
	2010	2009
Total revenue, net of interest expense (2)	**$ 1,038**	$ 4,015
Provision for credit losses	**1,219**	(667)
Noninterest expense	**1,477**	978
Net income (loss)	**(810)**	2,935
Average - total loans and leases	**$ 256,126**	$ 174,730
Average - total deposits	**70,417**	91,674

(1) Global Card Services is presented in accordance with new accounting guidance on consolidation of VIEs and transfers of financial assets. Prior periods are presented on a managed basis and provision for credit losses represented: For Global Card Services - Provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio, and for All Other - Provision for credit losses combined with the Global Card Services securitization offset.

(2) Fully taxable-equivalent (FTE) basis. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.

n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Supplemental Financial Data

(Dollars in millions)

Fully taxable-equivalent basis data [1]	Three Months Ended March 31	
	2010	2009
Net interest income	**$ 14,070**	$ 12,819
Total revenue, net of interest expense	**32,290**	36,080
Net interest yield	**2.93 %**	2.70 %
Efficiency ratio	**55.05**	47.12

Other Data	March 31	
	2010	2009
Full-time equivalent employees	**283,914**	286,625
Number of banking centers - domestic	**5,939**	6,145
Number of branded ATMs - domestic	**18,135**	18,532

(1) FTE basis is a non-GAAP measure. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. (See Reconciliation to GAAP Financial Measures on page 4).

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Reconciliation to GAAP Financial Measures

(Dollars in millions, shares in thousands)

The Corporation evaluates its business based upon a FTE basis which is a non-GAAP measure. Total revenue, net of interest expense, includes net interest income on a FTE basis and noninterest income. The adjustment of net interest income to a FTE basis results in a corresponding increase in income tax expense. The Corporation also evaluates its business based upon ratios that utilize tangible equity which is a non-GAAP measure. The tangible equity ratio represents shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible common equity ratio represents common shareholders' equity plus any Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Tangible book value per share of common stock represents ending common shareholders' equity plus any Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related ending common shareholders' equity plus any Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by ending common shares outstanding plus the number of common shares issued upon conversion of common equivalent shares. These measures are used to evaluate the Corporation's use of equity (i.e., capital). We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.

Other companies may define or calculate supplemental financial data differently. See the tables below for corresponding reconciliations to GAAP financial measures at March 31, 2010, December 31, 2009 and March 31, 2009. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.

Reconciliation of net interest income to net interest income FTE basis

	First Quarter 2010	Fourth Quarter 2009	First Quarter 2009
Net interest income	**$ 13,749**	$ 11,559	$ 12,497
Fully taxable-equivalent adjustment	**321**	337	322
Net interest income fully taxable-equivalent basis	**$ 14,070**	$ 11,896	$ 12,819

Reconciliation of total revenue, net of interest expense to total revenue, net of interest expense FTE basis

	First Quarter 2010	Fourth Quarter 2009	First Quarter 2009
Total revenue, net of interest expense	**$ 31,969**	$ 25,076	$ 35,758
Fully taxable-equivalent adjustment	**321**	337	322
Net interest income fully taxable-equivalent basis	**$ 32,290**	$ 25,413	$ 36,080

Reconciliation of income (loss) before income taxes to pretax pre-provision income FTE basis

	First Quarter 2010	Fourth Quarter 2009	First Quarter 2009
Income (loss) before income taxes	**$ 4,389**	$ (1,419)	$ 5,376
Provision for credit losses	**9,805**	10,110	13,380
Fully taxable-equivalent adjustment	**321**	337	322
Pretax pre-provision income fully taxable-equivalent basis	**$ 14,515**	$ 9,028	$ 19,078

Reconciliation of income tax expense (benefit) to income tax expense (benefit) FTE basis

	First Quarter 2010	Fourth Quarter 2009	First Quarter 2009
Income tax expense (benefit)	**$ 1,207**	$ (1,225)	$ 1,129
Fully taxable-equivalent adjustment	**321**	337	322
Income tax expense (benefit) fully taxable-equivalent basis	**$ 1,528**	$ (888)	$ 1,451

Reconciliation of period end common shareholders' equity to period end tangible common shareholders' equity

	First Quarter 2010	Fourth Quarter 2009	First Quarter 2009
Common shareholders' equity	**$ 211,859**	$ 194,236	$ 166,272
Common Equivalent Securities	**—**	19,244	—
Goodwill	**(86,305)**	(86,314)	(86,910)
Intangible assets (excluding MSRs)	**(11,548)**	(12,026)	(13,703)
Related deferred tax liabilities	**3,396**	3,498	3,958
Tangible common shareholders' equity	**$ 117,402**	$ 118,638	$ 69,617

Reconciliation of period end shareholders' equity to period end tangible shareholders' equity

	First Quarter 2010	Fourth Quarter 2009	First Quarter 2009
Shareholders' equity	**$ 229,823**	$ 231,444	$ 239,549
Goodwill	**(86,305)**	(86,314)	(86,910)
Intangible assets (excluding MSRs)	**(11,548)**	(12,026)	(13,703)
Related deferred tax liabilities	**3,396**	3,498	3,958
Tangible shareholders' equity	**$ 135,366**	$ 136,602	$ 142,894

Reconciliation of period end assets to period end tangible assets

	First Quarter 2010	Fourth Quarter 2009	First Quarter 2009
Assets	**$ 2,333,200**	$2,223,299	$2,321,963
Goodwill	**(86,305)**	(86,314)	(86,910)
Intangible assets (excluding MSRs)	**(11,548)**	(12,026)	(13,703)
Related deferred tax liabilities	**3,396**	3,498	3,958
Tangible assets	**$ 2,238,743**	$2,128,457	$2,225,308

Reconciliation of ending common shares outstanding to ending tangible common shares outstanding

	First Quarter 2010	Fourth Quarter 2009	First Quarter 2009
Common shares outstanding	**10,032,001**	8,650,244	6,400,950
Assumed conversion of common equivalent shares (1)	**—**	1,286,000	—
Tangible common shares outstanding	**10,032,001**	9,936,244	6,400,950

(1) On February 24, 2010, the common equivalent shares converted into common shares.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Reconciliation - Managed to GAAP

(Dollars in millions)

The Corporation reports *Global Card Services* current period results in accordance with new accounting guidance on consolidation of VIEs and transfers of financial assets. Prior period results are presented on a managed basis. Managed basis assumes that securitized loans were not sold and presents earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) are presented. Loan securitization is an alternative funding process that is used by the Corporation to diversify funding sources. In prior periods, loan securitization removed loans from the Consolidated Balance Sheet through the sale of loans to an off-balance sheet qualifying special purpose entity which was excluded from the Corporation's Consolidated Financial Statements in accordance with GAAP applicable at the time.

The performance of the managed portfolio is important in understanding *Global Card Services* results as it demonstrates the results of the entire portfolio serviced by the business. Securitized loans continue to be serviced by the business and are subject to the same underwriting standards and ongoing monitoring as held loans. In addition, excess servicing income is exposed to similar credit risk and repricing of interest rates as held loans. In prior periods, *Global Card Services* managed income statement line items differed from a held basis reported as follows:

- Managed net interest income included *Global Card Services* net interest income on held loans and interest income on the securitized loans less the internal funds transfer pricing allocation related to securitized loans.
- Managed noninterest income included *Global Card Services* noninterest income on a held basis less the reclassification of certain components of card income (e.g., excess servicing income) to record securitized net interest income and provision for credit losses. Noninterest income, both on a held and managed basis, also included the impact of adjustments to the interest-only strips that were recorded in card income as management managed this impact within *Global Card Services.*
- Provision for credit losses represented the provision for managed credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

Global Card Services

	Three Months Ended March 31, 2009		
	Managed Basis [1]	Securitization Impact [2]	Held Basis
Net interest income [3]	$ 5,199	$ (2,391)	$ 2,808
Noninterest income:			
Card income	2,114	244	2,358
All other income	135	(35)	100
Total noninterest income	2,249	209	2,458
Total revenue, net of interest expense	7,448	(2,182)	5,266
Provision for credit losses	8,221	(2,182)	6,039
Noninterest expense	2,039	—	2,039
Loss before income taxes	(2,812)	—	(2,812)
Income tax benefit [3]	(1,060)	—	(1,060)
Net loss	$ (1,752)	$ —	$ (1,752)
Average - total loans and leases	$224,013	$ (102,672)	$121,341

All Other

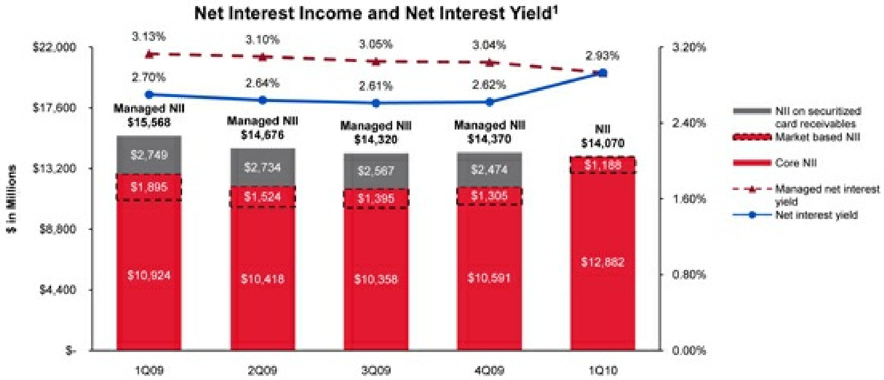
	Three Months Ended March 31, 2009		
	Reported Basis [4]	Securitization Offset [2]	As Adjusted
Net interest income (loss) [3]	$ (1,866)	$ 2,391	$ 525
Noninterest income:			
Card income	534	(244)	290
Equity investment income	1,326	—	1,326
Gains on sales of debt securities	1,471	—	1,471
All other income	2,550	35	2,585
Total noninterest income	5,881	(209)	5,672
Total revenue, net of interest expense	4,015	2,182	6,197
Provision for credit losses	(667)	2,182	1,515
Merger and restructuring charges	765	—	765
All other noninterest expense	213	—	213
Income before income taxes	3,704	—	3,704
Income tax expense [3]	769	—	769
Net income	$ 2,935	$ —	$ 2,935
Average - total loans and leases	$174,730	$ 102,672	$277,402

(1) Provision for credit losses represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.
(2) The securitization impact/offset on net interest income is on a funds transfer pricing methodology consistent with the way funding costs are allocated to the businesses.
(3) FTE basis
(4) Provision for credit losses represents provision for credit losses in All Other combined with the Global Card Services securitization offset.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Net Interest Income

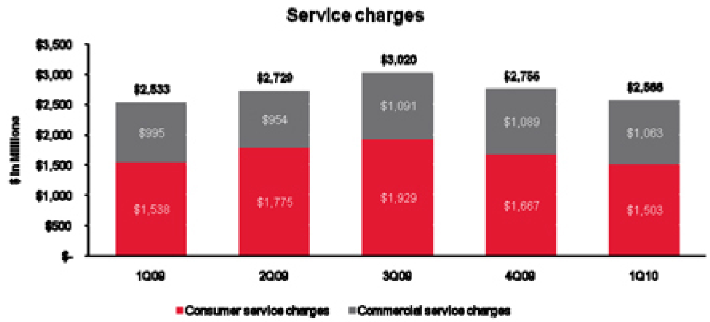


Commentary vs. 4Q09

- Net interest income was lower by $300 M on a managed basis while the managed net interest yield fell 11 bps to 2.93%
  - Market based decline of $117 M mostly driven by spread compression caused a 6 bp decline in the net interest yield
  - Core net interest income fell $183 M impacting net interest yield by 5 bps
    - Lower high yielding loan levels
    - 2 less days of accruals
    - Partially offset by:
    - Higher level of discretionary assets, tempered by hedging impacts
    - Improved pricing and change in mix of deposits from CDs to lower cost money market and checking
- Implementation of CARD Act expected to reduce net interest income from reduced balances and inability to reprice for risk, as well as having an impact on card fees.
  - Total 2010 expected interest and fees impact, net of mitigation, to be roughly $900 million after-tax

[1] Fully taxable-equivalent basis

Service Charges



Commentary

- Consumer service charges declined $168 M from 4Q09 as a result of:
  - Seasonality of 4Q09 holiday spending
  - Increased balances from tax refunds
  - Less business days in the quarter
- Regulation E to be implemented during 3Q10 but not fully impacting quarterly results until 4Q10
- Excluding impact of mitigation, we expect service charges for the total company could move closer to $2 B in 4Q10 from the current run rate as a result of Regulation E

Consumer = Deposits, HL&I and GWIM; Commercial = GCB, GBAM and Other

Exhibit 99.3

Supplemental Information
First Quarter 2010

This information is preliminary and based on company data available at the time of the earnings presentation. It speaks only as of the particular date or dates included in the accompanying pages. Bank of America does not undertake an obligation to, and disclaims any duty to, update any of the information provided. Any forward-looking statements in this information are subject to the forward-looking language contained in Bank of America's reports filed with the SEC pursuant to the Securities Exchange Act of 1934, which are available at the SEC's website (www.sec.gov) or at Bank of America's website (www.bankofamerica.com). Bank of America's future financial performance is subject to risks and uncertainties as described in its SEC filings.

Table of Contents

Bank of America Corporation and Subsidiaries
Consolidated Financial Highlights

(Dollars in millions, except per share information; shares in thousands)

	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009
Income statement					
Net interest income	**$ 13,749**	$ 11,559	$ 11,423	$ 11,630	$ 12,497
Noninterest income	**18,220**	13,517	14,612	21,144	23,261
Total revenue, net of interest expense	**31,969**	25,076	26,035	32,774	35,758
Provision for credit losses	**9,805**	10,110	11,705	13,375	13,380
Noninterest expense, before merger and restructuring charges	**17,254**	15,852	15,712	16,191	16,237
Merger and restructuring charges	**521**	533	594	829	765
Income tax expense (benefit)	**1,207**	(1,225)	(975)	(845)	1,129
Net income (loss)	**3,182**	(194)	(1,001)	3,224	4,247
Preferred stock dividends and accretion (1)	**348**	5,002	1,240	805	1,433
Net income (loss) applicable to common shareholders	**2,834**	(5,196)	(2,241)	2,419	2,814
Diluted earnings (loss) per common share	**0.28**	(0.60)	(0.26)	0.33	0.44
Average diluted common shares issued and outstanding (2)	**10,005,254**	8,634,565	8,633,834	7,269,518	6,393,407
Dividends paid per common share (2)	**$ 0.01**	$ 0.01	$ 0.01	$ 0.01	$ 0.01
Performance ratios					
Return on average assets	**0.51 %**	n/m %	n/m %	0.53 %	0.68 %
Return on average common shareholders' equity	**5.73**	n/m	n/m	5.59	7.10
Return on average tangible common shareholders' equity (3)	**9.79**	n/m	n/m	12.68	16.15
Return on average tangible shareholders' equity (3)	**9.55**	n/m	n/m	8.86	12.42
At period end					
Book value per share of common stock (4)	**$ 21.12**	$ 21.48	$ 22.99	$ 22.71	$ 25.98
Tangible book value per share of common stock (3)	**11.70**	11.94	12.00	11.66	10.88
Market price per share of common stock:					
Closing price	**$ 17.85**	$ 15.06	$ 16.92	$ 13.20	$ 6.82
High closing price for the period	**18.04**	18.59	17.98	14.17	14.33
Low closing price for the period	**14.45**	14.58	11.84	7.05	3.14
Market capitalization	**179,071**	130,273	146,363	114,199	43,654
Number of banking centers - domestic	**5,939**	6,011	6,008	6,109	6,145
Number of branded ATMs - domestic	**18,135**	18,262	18,254	18,426	18,532
Full-time equivalent employees	**283,914**	283,717	281,863	282,408	286,625

(1) Fourth quarter 2009 includes $4.0 billion of accelerated accretion from redemption of preferred stock issued to the U.S. Treasury.
(2) Due to a net loss applicable to common shareholders for the fourth quarter of 2009 and third quarter of 2009, no dilutive potential common shares were included in the calculations of diluted earnings per share and average diluted common shares because they were antidilutive.
(3) Tangible equity ratios and tangible book value per share of common stock are non-GAAP measures. For corresponding reconciliations of average tangible common shareholders' equity and tangible shareholders' equity to GAAP financial measures, see See Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on page 40. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.
(4) Fourth quarter 2009 book value gives effect to the automatic conversion of common equivalent shares to common shares which occurred during the first quarter of 2010.
n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Supplemental Financial Data

(Dollars in millions)

Fully taxable-equivalent basis data(1)

	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009
Net interest income	**$ 14,070**	$ 11,896	$ 11,753	$ 11,942	$ 12,819
Total revenue, net of interest expense	**32,290**	25,413	26,365	33,086	36,080
Net interest yield	**2.93 %**	2.62 %	2.61 %	2.64 %	2.70 %
Efficiency ratio	**55.05**	64.47	61.84	51.44	47.12

(1) Fully taxable-equivalent basis is a non-GAAP measure. Fully taxable-equivalent basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. (See Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on page 40).

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Consolidated Statement of Income

(Dollars in millions, except per share information; shares in thousands)

	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009
Interest income					
Interest and fees on loans and leases	**$ 13,475**	$ 11,405	$ 11,620	$ 12,329	$ 13,349
Interest on debt securities	**3,116**	2,859	2,975	3,283	3,830
Federal funds sold and securities borrowed or purchased under agreements to resell	**448**	327	722	690	1,155
Trading account assets	**1,743**	1,721	1,843	1,952	2,428
Other interest income	**1,097**	1,333	1,363	1,338	1,394
Total interest income	**19,879**	17,645	18,523	19,592	22,156
Interest expense					
Deposits	**1,122**	1,472	1,710	2,082	2,543
Short-term borrowings	**818**	658	1,237	1,396	2,221
Trading account liabilities	**660**	591	455	450	579
Long-term debt	**3,530**	3,365	3,698	4,034	4,316
Total interest expense	**6,130**	6,086	7,100	7,962	9,659
Net interest income	**13,749**	11,559	11,423	11,630	12,497
Noninterest income					
Card income	**1,976**	1,782	1,557	2,149	2,865
Service charges	**2,566**	2,756	3,020	2,729	2,533
Investment and brokerage services	**3,025**	3,014	2,948	2,994	2,963
Investment banking income	**1,240**	1,596	1,254	1,646	1,055
Equity investment income	**625**	2,026	843	5,943	1,202
Trading account profits	**5,236**	1,475	3,395	2,164	5,201
Mortgage banking income	**1,500**	1,652	1,298	2,527	3,314
Insurance income	**715**	703	707	662	688
Gains on sales of debt securities	**734**	1,039	1,554	632	1,498
Other income (loss)	**1,204**	(1,884)	(1,167)	724	2,313
Other-than-temporary impairment losses on available-for-sale debt securities:					
Total other-than-temporary impairment losses	**(1,819)**	(837)	(847)	(1,110)	(714)
Less: Portion of other-than-temporary impairment losses recognized in other comprehensive income	**1,218**	195	50	84	343
Net impairment losses recognized in earnings on available-for-sale debt securities	**(601)**	(642)	(797)	(1,026)	(371)
Total noninterest income	**18,220**	13,517	14,612	21,144	23,261
Total revenue, net of interest expense	**31,969**	25,076	26,035	32,774	35,758
Provision for credit losses	**9,805**	10,110	11,705	13,375	13,380
Noninterest expense					
Personnel	**9,158**	7,357	7,613	7,790	8,768
Occupancy	**1,172**	1,339	1,220	1,219	1,128
Equipment	**613**	600	617	616	622
Marketing	**487**	443	470	499	521
Professional fees	**517**	770	562	544	405
Amortization of intangibles	**446**	432	510	516	520
Data processing	**648**	639	592	621	648
Telecommunications	**330**	387	361	345	327
Other general operating	**3,883**	3,885	3,767	4,041	3,298
Merger and restructuring charges	**521**	533	594	829	765
Total noninterest expense	**17,775**	16,385	16,306	17,020	17,002
Income (loss) before income taxes	**4,389**	(1,419)	(1,976)	2,379	5,376
Income tax expense (benefit)	**1,207**	(1,225)	(975)	(845)	1,129
Net income (loss)	**$ 3,182**	$ (194)	$ (1,001)	$ 3,224	$ 4,247
Preferred stock dividends and accretion	**348**	5,002	1,240	805	1,433
Net income (loss) applicable to common shareholders	**$ 2,834**	$ (5,196)	$ (2,241)	$ 2,419	$ 2,814
Per common share information					
Earnings (loss)	**$ 0.28**	$ (0.60)	$ (0.26)	$ 0.33	$ 0.44
Diluted earnings (loss)	**0.28**	(0.60)	(0.26)	0.33	0.44
Dividends paid	**0.01**	0.01	0.01	0.01	0.01
Average common shares issued and outstanding	**9,177,468**	8,634,565	8,633,834	7,241,515	6,370,815
Average diluted common shares issued and outstanding	**10,005,254**	8,634,565	8,633,834	7,269,518	6,393,407

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Balance Sheet

(Dollars in millions)

	March 31 2010	December 31 2009	March 31 2009
Assets			
Cash and cash equivalents	**$ 144,794**	$ 121,339	$ 173,460
Time deposits placed and other short-term investments	**20,256**	24,202	23,947
Federal funds sold and securities borrowed or purchased under agreements to resell	**191,538**	189,933	153,230
Trading account assets	**206,018**	182,206	182,423
Derivative assets	**77,577**	80,689	137,311
Debt securities:			
Available-for-sale	**316,020**	301,601	254,194
Held-to-maturity, at cost	**340**	9,840	8,444
Total debt securities	**316,360**	311,441	262,638
Loans and leases	**976,042**	900,128	977,008
Allowance for loan and lease losses	**(46,835)**	(37,200)	(29,048)
Loans and leases, net of allowance	**929,207**	862,928	947,960
Premises and equipment, net	**15,147**	15,500	15,549
Mortgage servicing rights (includes **$18,842**, $19,465 and $14,096 measured at fair value)	**19,146**	19,774	14,425
Goodwill	**86,305**	86,314	86,910
Intangible assets	**11,548**	12,026	13,703
Loans held-for-sale	**35,386**	43,874	40,214
Customer and other receivables	**83,636**	81,996	88,951
Other assets	**196,282**	191,077	181,242
Total assets	**$ 2,333,200**	$ 2,223,299	$ 2,321,963
Assets of consolidated VIEs included in total assets above (pledged as collateral)			
Trading account assets	**$ 11,826**	$ 3,478	$ 920
Derivative assets	**4,193**	1,409	1,417
Debt securities:			
Available-for-sale	**12,074**	6,728	10,950
Held-to-maturity	**—**	2,899	333
Total debt securities	**12,074**	9,627	11,283
Loans and leases	**128,093**	16,880	8,000
Allowance for loan and lease losses	**(11,140)**	(130)	(24)
Loans and leases, net of allowance	**116,953**	16,750	7,976
Loans held-for-sale	**5,310**	2,663	3,010
All other assets	**9,591**	1,452	2,906
Total assets of consolidated VIEs	**$ 159,947**	$ 35,379	$ 27,512

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Consolidated Balance Sheet (continued)

(Dollars in millions)

	March 31 2010	December 31 2009	March 31 2009
Liabilities			
Deposits in domestic offices:			
Noninterest-bearing	**$ 255,470**	$ 269,615	$ 233,902
Interest-bearing	**643,943**	640,789	639,616
Deposits in foreign offices:			
Noninterest-bearing	**5,614**	5,489	4,133
Interest-bearing	**71,075**	75,718	75,857
Total deposits	**976,102**	991,611	953,508
Federal funds purchased and securities loaned or sold under agreements to repurchase	**265,101**	255,185	246,734
Trading account liabilities	**82,532**	65,432	52,733
Derivative liabilities	**46,927**	43,728	76,582
Commercial paper and other short-term borrowings	**85,406**	69,524	185,816
Accrued expenses and other liabilities (includes **$1,521**, $1,487 and $2,102 of reserve for unfunded lending commitments)	**135,656**	127,854	126,290
Long-term debt	**511,653**	438,521	440,751
Total liabilities	**2,103,377**	1,991,855	2,082,414
Shareholders' equity			
Preferred stock, $0.01 par value; authorized - **100,000,000** shares; issued and outstanding - 3,960,660, 5,246,660 and 9,778,142 shares	**17,964**	37,208	73,277
Common stock and additional paid-in capital, $0.01 par value; authorized - **11,300,000,000**, 10,000,000,000 and 10,000,000,000 shares; issued and outstanding - **10,032,001,150**, 8,650,243,926 and 6,400,949,995 shares	**149,048**	128,734	100,864
Retained earnings	**67,811**	71,233	76,877
Accumulated other comprehensive income (loss)	**(4,929)**	(5,619)	(11,164)
Other	**(71)**	(112)	(305)
Total shareholders' equity	**229,823**	231,444	239,549
Total liabilities and shareholders' equity	**$ 2,333,200**	$ 2,223,299	$ 2,321,963
Liabilities of consolidated VIEs included in total liabilities above			
Commercial paper and other short-term borrowings	**$ 21,631**	$ 7,735	$ 13,700
Long-term debt	**90,329**	11,929	2,619
All other liabilities	**5,090**	3,131	2,744
Total liabilities of consolidated VIEs	**$ 117,050**	$ 22,795	$ 19,063

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Impact of Adopting New Accounting Guidance on Consolidation of VIEs (1)

(Dollars in millions)

	Ending Balance Sheet December 31, 2009	VIE Consolidation Impact	Opening Balance Sheet January 1, 2010
Assets			
Cash and cash equivalents	$ 121,339	$ 2,807	$ 124,146
Trading account assets	182,206	6,937	189,143
Derivative assets	80,689	556	81,245
Debt securities:			
Available-for-sale	301,601	(2,320)	299,281
Held-to-maturity, at cost	9,840	(6,572)	3,268
Total debt securities	311,441	(8,892)	302,549
Loans and leases	900,128	102,595	1,002,723
Allowance for loan and lease losses	(37,200)	(10,788)	(47,988)
Loans and leases, net of allowance	862,928	91,807	954,735
Loans held-for-sale	43,874	3,025	46,899
All other assets	620,822	4,199	625,021
Total assets	$ 2,223,299	$ 100,439	$ 2,323,738
Liabilities			
Commercial paper and other short-term borrowings	$ 69,524	$ 22,136	$ 91,660
Long-term debt	438,521	84,356	522,877
All other liabilities	1,483,810	217	1,484,027
Total liabilities	1,991,855	106,709	2,098,564
Shareholders' equity			
Retained earnings	71,233	(6,154)	65,079
Accumulated other comprehensive income (loss)	(5,619)	(116)	(5,735)
All other shareholders' equity	165,830	—	165,830
Total shareholders' equity	231,444	(6,270)	225,174
Total liabilities and shareholders' equity	$ 2,223,299	$ 100,439	$ 2,323,738

(1) *Amounts represent balances that have been legally isolated from the Corporation including credit card loans represented by the seller's interest that were previously held on the Corporation's Consolidated Balance Sheet prior to the adoption of new consolidation accounting guidance.*

Bank of America Corporation and Subsidiaries

Capital Management

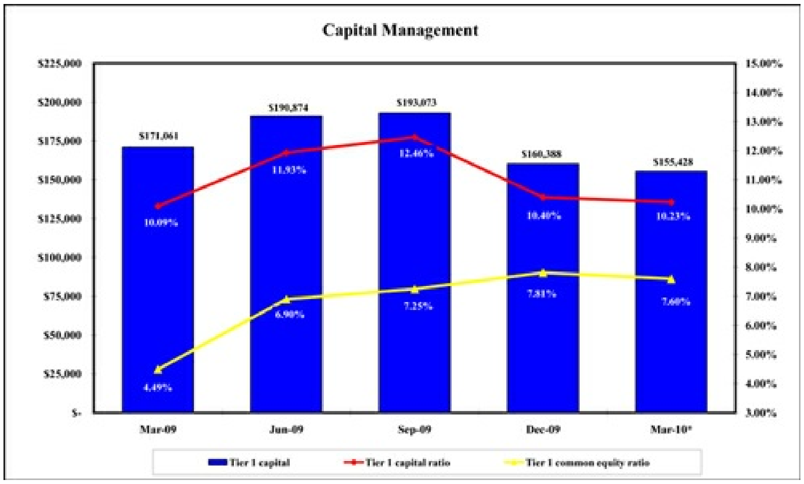
(Dollars in millions)

	First Quarter 2010 (1)	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009
Risk-based capital:					
Tier 1 common	**$ 115,520**	$ 120,394	$ 112,357	$ 110,383	$ 76,145
Tier 1 capital	**155,428**	160,388	193,073	190,874	171,061
Total capital	**219,913**	226,077	258,568	255,701	237,905
Risk-weighted assets	**1,519,723**	1,542,517	1,548,962	1,599,569	1,695,192
Tier 1 common equity ratio (2)	**7.60 %**	7.81 %	7.25 %	6.90 %	4.49 %
Tier 1 capital ratio	**10.23**	10.40	12.46	11.93	10.09
Total capital ratio	**14.47**	14.66	16.69	15.99	14.03
Tier 1 leverage ratio	**6.46**	6.91	8.39	8.21	7.07
Tangible equity ratio (3)	**6.05**	6.42	7.55	7.39	6.42
Tangible common equity ratio (3)	**5.24**	5.57	4.82	4.67	3.13

(1) *Preliminary data on risk-based capital.*

(2) *Tier 1 common equity ratio equals Tier 1 capital excluding preferred stock (except for Common Equivalent Securities at December 31, 2009), trust preferred securities, hybrid securities and minority interest divided by risk-weighted assets.*

(3) *Tangible equity ratio equals period end tangible shareholders' equity divided by period end tangible assets. Tangible common equity equals period end tangible common shareholders' equity divided by period end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP measures. For corresponding reconciliations of tangible shareholders' equity and tangible assets to GAAP financial measures, see Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on page 40. We believe the use of these non-GAAP measures provide additional clarity in assessing the results of the Corporation.*



* *Preliminary data on risk-based capital*

Outstanding Common Stock

No common shares were repurchased in the first quarter of 2010 other than pursuant to certain retirement plans or in connection with equity incentive plans.

The 2008 authorized share repurchase program expired on January 23, 2010.

1.286 billion shares were issued through the Common Equivalent Securities conversion on February 24, 2010. Also, 95.8 millions shares were issued in the first quarter of 2010 under employee stock plans.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Core Net Interest Income (1)

(Dollars in millions)

	First Quarter 2010		Fourth Quarter 2009		Third Quarter 2009		Second Quarter 2009		First Quarter 2009	
Net interest income (2)										
As reported	**$ 14,070**		$ 11,896		$ 11,753		$ 11,942		$ 12,819	
Impact of market-based net interest income (3)	**(1,188)**		(1,305)		(1,395)		(1,524)		(1,895)	
Core net interest income	**$ 12,882**		10,591		10,358		10,418		10,924	
Impact of securitizations (4)	**n/a**		2,474		2,567		2,734		2,749	
Core net interest income - managed basis	**n/a**		$ 13,065		$ 12,925		$ 13,152		$ 13,673	
Average earning assets										
As reported	**$ 1,933,060**		$ 1,807,898		$ 1,790,000		$ 1,811,981		$ 1,912,483	
Impact of market-based earning assets (3)	**(527,319)**		(490,561)		(468,838)		(476,431)		(489,814)	
Core average earning assets	**$ 1,405,741**		1,317,337		1,321,162		1,335,550		1,422,669	
Impact of securitizations (5)	**n/a**		75,337		81,703		86,154		91,567	
Core average earning assets - managed basis	**n/a**		$ 1,392,674		$ 1,402,865		$ 1,421,704		$ 1,514,236	
Net interest yield contribution (2, 6)										
As reported	**2.93**	%	2.62	%	2.61	%	2.64	%	2.70	%
Impact of market-based activities (3)	**0.76**		0.59		0.52		0.49		0.39	
Core net interest yield on earning assets	**3.69**	**%**	3.21		3.13		3.13		3.09	
Impact of securitizations	**n/a**		0.53		0.54		0.58		0.54	
Core net interest yield on earning assets - managed basis	**n/a**		3.74	%	3.67	%	3.71	%	3.63	%

(1) Current period is presented in accordance with new accounting guidance on consolidation of VIEs and transfers of financial assets. Prior periods are presented on a managed basis.
(2) Fully taxable-equivalent basis
(3) Represents the impact of market-based amounts included in Global Banking & Markets.
(4) Represents the impact of securitizations utilizing actual bond costs. This is different from the business segment view which utilizes funds transfer pricing methodologies.
(5) Represents average securitized loans less accrued interest receivable and certain securitized bonds retained.
(6) Calculated on an annualized basis.

n/a = not applicable

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis

(Dollars in millions)

	First Quarter 2010			Fourth Quarter 2009			First Quarter 2009		
	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets									
Time deposits placed and other short-term investments	**$ 27,600**	**$ 153**	**2.25 %**	$ 28,566	$ 220	3.06 %	$ 26,158	$ 191	2.96 %
Federal funds sold and securities borrowed or purchased under agreements to resell	**266,070**	**448**	**0.68**	244,914	327	0.53	244,280	1,155	1.90
Trading account assets	**214,542**	**1,795**	**3.37**	218,787	1,800	3.28	237,350	2,499	4.24
Debt securities (1)	**311,136**	**3,173**	**4.09**	279,231	2,921	4.18	286,249	3,902	5.47
Loans and leases (2):									
Residential mortgage (3)	**243,833**	**3,100**	**5.09**	236,883	3,108	5.24	265,121	3,680	5.57
Home equity	**152,536**	**1,586**	**4.20**	150,704	1,613	4.26	158,575	1,787	4.55
Discontinued real estate	**14,433**	**153**	**4.24**	15,152	174	4.58	19,386	386	7.97
Credit card - domestic	**125,353**	**3,370**	**10.90**	49,213	1,336	10.77	58,960	1,601	11.01
Credit card - foreign	**29,872**	**906**	**12.30**	21,680	605	11.08	16,858	454	10.94
Direct/Indirect consumer (4)	**100,920**	**1,302**	**5.23**	98,938	1,361	5.46	100,741	1,684	6.78
Other consumer (5)	**3,002**	**48**	**6.35**	3,177	50	6.33	3,408	64	7.50
Total consumer	**669,949**	**10,465**	**6.30**	575,747	8,247	5.70	623,049	9,656	6.25
Commercial - domestic	**202,662**	**1,970**	**3.94**	207,050	2,090	4.01	240,683	2,485	4.18
Commercial real estate (6)	**68,526**	**575**	**3.40**	71,352	595	3.31	72,206	550	3.09
Commercial lease financing	**21,675**	**304**	**5.60**	21,769	273	5.04	22,056	279	5.05
Commercial - foreign	**28,803**	**264**	**3.72**	29,995	287	3.78	36,127	462	5.18
Total commercial	**321,666**	**3,113**	**3.92**	330,166	3,245	3.90	371,072	3,776	4.12
Total loans and leases	**991,615**	**13,578**	**5.53**	905,913	11,492	5.05	994,121	13,432	5.46
Other earning assets	**122,097**	**1,052**	**3.50**	130,487	1,222	3.72	124,325	1,299	4.22
Total earning assets (7)	**1,933,060**	**20,199**	**4.22**	1,807,898	17,982	3.96	1,912,483	22,478	4.74
Cash and cash equivalents	**196,911**			230,618			153,007		
Other assets, less allowance for loan and lease losses	**379,789**			383,015			453,644		
Total assets	**$ 2,509,760**			$ 2,421,531			$ 2,519,134		
Interest-bearing liabilities									
Domestic interest-bearing deposits:									
Savings	**$ 35,126**	**$ 43**	**0.50 %**	$ 33,749	$ 54	0.63 %	$ 32,378	$ 58	0.72 %
NOW and money market deposit accounts	**416,110**	**341**	**0.33**	392,212	388	0.39	343,215	440	0.52
Consumer CDs and IRAs	**166,189**	**567**	**1.38**	192,779	835	1.72	235,787	1,710	2.93
Negotiable CDs, public funds and other time deposits	**19,763**	**63**	**1.31**	31,758	82	1.04	31,188	149	1.94
Total domestic interest-bearing deposits	**637,188**	**1,014**	**0.65**	650,498	1,359	0.83	642,568	2,357	1.49
Foreign interest-bearing deposits:									
Banks located in foreign countries	**18,338**	**32**	**0.70**	16,477	30	0.73	26,052	48	0.75
Governments and official institutions	**6,493**	**3**	**0.21**	6,650	4	0.23	9,849	6	0.25
Time, savings and other	**54,104**	**73**	**0.55**	54,469	79	0.57	58,380	132	0.92
Total foreign interest-bearing deposits	**78,935**	**108**	**0.55**	77,596	113	0.58	94,281	186	0.80
Total interest-bearing deposits	**716,123**	**1,122**	**0.64**	728,094	1,472	0.80	736,849	2,543	1.40
Federal funds purchased, securities loaned or sold under agreements to repurchase and other short-term borrowings	**508,332**	**817**	**0.65**	450,538	658	0.58	591,928	2,221	1.52
Trading account liabilities	**90,134**	**660**	**2.97**	83,118	591	2.82	69,481	579	3.38
Long-term debt	**513,634**	**3,530**	**2.77**	445,440	3,365	3.01	446,975	4,316	3.89
Total interest-bearing liabilities (7)	**1,828,223**	**6,129**	**1.35**	1,707,190	6,086	1.42	1,845,233	9,659	2.11
Noninterest-bearing sources:									
Noninterest-bearing deposits	**264,892**			267,066			227,232		
Other liabilities	**186,754**			196,676			217,903		
Shareholders' equity	**229,891**			250,599			228,766		
Total liabilities and shareholders' equity	**$ 2,509,760**			$ 2,421,531			$ 2,519,134		
Net interest spread			**2.87 %**			2.54 %			2.63 %
Impact of noninterest-bearing sources			**0.06**			0.08			0.07
Net interest income/yield on earning assets		**$ 14,070**	**2.93 %**		$ 11,896	2.62 %		$ 12,819	2.70 %

(1) Yields on AFS debt securities are calculated based on fair value rather than the cost basis. The use of fair value does not have a material impact on net interest yield.

(2) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is recognized on a cash basis. Purchased credit-impaired loans were written down to fair value upon acquisition and accrete interest income over the remaining life of the loan.

(3) Includes foreign residential mortgages of $538 million for the first quarter of 2010, and $550 million and $627 million in the fourth and first quarters of 2009.

(4) Includes foreign consumer loans of $8.1 billion for the first quarter of 2010, and $8.6 billion and $7.1 billion in the fourth and first quarters of 2009.

(5) Includes consumer finance loans of $2.2 billion for the first quarter of 2010, and $2.3 billion and $2.6 billion in the fourth and first quarters of 2009, and other foreign consumer loans of $664 million in the first quarter of 2010, and $689 million and $596 million in the fourth and first quarters of 2009.

(6) Includes domestic commercial real estate loans of $65.6 billion in the first quarter of 2010, and $68.2 billion and $70.9 billion in the fourth and first quarters of 2009, and foreign commercial real estate loans of $3.0 billion in the first quarter of 2010, and $3.1 billion and $1.3 billion in the fourth and first quarters of 2009.

(7) Interest income includes the impact of interest rate risk management contracts, which decreased interest income on the underlying assets by $272 million in the first quarter of 2010, and $248 million and $61 million in the fourth and first quarters of 2009. Interest expense includes the impact of interest rate risk management contracts, which decreased interest expense on the underlying liabilities $970 million in the first quarter of 2010, and $1.1 billion and $512 million in the fourth and first quarters of 2009.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis - Isolating Hedge Income/Expense (1)

(Dollars in millions)

	First Quarter 2010			Fourth Quarter 2009			First Quarter 2009		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets									
Time deposits placed and other short-term investments	**$ 27,600**	**$ 153**	**2.25 %**	$ 28,566	$ 220	3.06 %	$ 26,158	$ 191	2.96 %
Federal funds sold and securities borrowed or purchased under agreements to resell (2)	**266,070**	**368**	**0.56**	244,914	253	0.41	244,280	1,158	1.90
Trading account assets (2)	**214,542**	**1,833**	**3.45**	218,787	1,844	3.36	237,350	2,499	4.24
Debt securities (2)	**311,136**	**3,454**	**4.45**	279,231	3,176	4.54	286,249	3,930	5.51
Loans and leases:									
Residential mortgage	**243,833**	**3,100**	**5.09**	236,883	3,108	5.24	265,121	3,680	5.57
Home equity	**152,536**	**1,586**	**4.20**	150,704	1,613	4.26	158,575	1,787	4.55
Discontinued real estate	**14,433**	**153**	**4.24**	15,152	174	4.58	19,386	386	7.97
Credit card - domestic	**125,353**	**3,370**	**10.90**	49,213	1,336	10.77	58,960	1,601	11.01
Credit card - foreign	**29,872**	**906**	**12.30**	21,680	605	11.08	16,858	454	10.94
Direct/Indirect consumer	**100,920**	**1,302**	**5.23**	98,938	1,361	5.46	100,741	1,684	6.78
Other consumer	**3,002**	**48**	**6.35**	3,177	50	6.33	3,408	64	7.50
Total consumer	**669,949**	**10,465**	**6.30**	575,747	8,247	5.70	623,049	9,656	6.25
Commercial - domestic (2)	**202,662**	**2,003**	**4.01**	207,050	2,113	4.05	240,683	2,515	4.24
Commercial real estate	**68,526**	**575**	**3.40**	71,352	595	3.31	72,206	550	3.09
Commercial lease financing	**21,675**	**304**	**5.60**	21,769	273	5.04	22,056	279	5.05
Commercial - foreign	**28,803**	**264**	**3.72**	29,995	287	3.78	36,127	462	5.18
Total commercial	**321,666**	**3,146**	**3.96**	330,166	3,268	3.93	371,072	3,806	4.15
Total loans and leases	**991,615**	**13,611**	**5.54**	905,913	11,515	5.06	994,121	13,462	5.47
Other earning assets	**122,097**	**1,052**	**3.50**	130,487	1,222	3.72	124,325	1,299	4.22
Total earning assets - excluding hedge impact	**1,933,060**	**20,471**	**4.27**	1,807,898	18,230	4.01	1,912,483	22,539	4.75
Net hedge income (expense) on assets		**(272)**			(248)			(61)	
Total earning assets - including hedge impact	**1,933,060**	**20,199**	**4.22**	1,807,898	17,982	3.96	1,912,483	22,478	4.74
Cash and cash equivalents	**196,911**			230,618			153,007		
Other assets, less allowance for loan and lease losses	**379,789**			383,015			453,644		
Total assets	**$ 2,509,760**			$ 2,421,531			$ 2,519,134		
Interest-bearing liabilities									
Domestic interest-bearing deposits:									
Savings	**$ 35,126**	**$ 43**	**0.50 %**	$ 33,749	$ 54	0.63 %	$ 32,378	$ 58	0.72 %
NOW and money market deposit accounts	**416,110**	**341**	**0.33**	392,212	388	0.39	343,215	440	0.52
Consumer CDs and IRAs (2)	**166,189**	**523**	**1.28**	192,779	791	1.63	235,787	1,647	2.83
Negotiable CDs, public funds and other time deposits (2)	**19,763**	**60**	**1.23**	31,758	80	0.99	31,188	146	1.89
Total domestic interest-bearing deposits	**637,188**	**967**	**0.62**	650,498	1,313	0.80	642,568	2,291	1.44
Foreign interest-bearing deposits:									
Banks located in foreign countries (2)	**18,338**	**15**	**0.33**	16,477	14	0.35	26,052	41	0.64
Governments and official institutions	**6,493**	**3**	**0.21**	6,650	4	0.23	9,849	6	0.25
Time, savings and other	**54,104**	**73**	**0.55**	54,469	79	0.57	58,380	132	0.92
Total foreign interest-bearing deposits	**78,935**	**91**	**0.47**	77,596	97	0.50	94,281	179	0.77
Total interest-bearing deposits	**716,123**	**1,058**	**0.60**	728,094	1,410	0.77	736,849	2,470	1.36
Federal funds purchased, securities loaned or sold under agreements to repurchase and other short-term borrowings (2)	**508,332**	**715**	**0.57**	450,538	551	0.49	591,928	1,915	1.31
Trading account liabilities	**90,134**	**660**	**2.97**	83,118	591	2.82	69,481	579	3.38
Long-term debt (2)	**513,634**	**4,666**	**3.66**	445,440	4,605	4.12	446,975	5,207	4.69
Total interest-bearing liabilities - excluding hedge impact	**1,828,223**	**7,099**	**1.57**	1,707,190	7,157	1.66	1,845,233	10,171	2.23
Net hedge (income) expense on liabilities		**(970)**			(1,071)			(512)	
Total interest-bearing liabilities - including hedge impact	**1,828,223**	**6,129**	**1.35**	1,707,190	6,086	1.42	1,845,233	9,659	2.11
Noninterest-bearing sources:									
Noninterest-bearing deposits	**264,892**			267,066			227,232		
Other liabilities	**186,754**			196,676			217,903		
Shareholders' equity	**229,891**			250,599			228,766		
Total liabilities and shareholders' equity	**$ 2,509,760**			$ 2,421,531			$ 2,519,134		
Net interest spread			**2.70**			2.35			2.52
Impact of noninterest-bearing sources			**0.09**			0.08			0.08
Net interest income/yield on earning assets - excluding hedge impact		**13,372**	**2.79 %**		11,073	2.43 %		12,368	2.60 %
Net impact of hedge income (expense)		**698**	**0.14**		823	0.19		451	0.10
Net interest income/yield on earning assets		**$ 14,070**	**2.93 %**		$ 11,896	2.62 %		$ 12,819	2.70 %

(1) *This table presents a non-GAAP financial measure. The impact of interest rate risk management derivatives is shown separately. Interest income and interest expense amounts, and the yields and rates have been adjusted. Management believes this presentation is useful to investors because it adjusts for the impact of our hedging decisions and provides a better understanding of our hedging activities. The impact of interest rate risk management derivatives is not material to the average balances presented above.*

(2) *The impact of interest rate risk management derivatives on interest income and interest expense is presented below.*

Interest income excludes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	First Quarter 2010	Fourth Quarter 2009	First Quarter 2009
Federal funds sold and securities borrowed or purchased under agreements to resell	**$ 80**	$ 74	$ (3)
Trading account assets	**(38)**	(44)	—
Debt securities	**(281)**	(255)	(28)
Commercial - domestic	**(33)**	(23)	(30)
Net hedge expense on assets	**$ (272)**	$ (248)	$ (61)

Interest expense excludes the impact of interest rate risk management contracts, which increased (decreased) interest expense on:

Consumer CDs and IRAs	**$ 44**	$ 44	$ 63
Negotiable CDs, public funds and other time deposits	**3**	2	3
Banks located in foreign countries	**17**	16	7
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings	**102**	107	306
Long-term debt	**(1,136)**	(1,240)	(891)
Net hedge income on liabilities	**$ (970)**	$ (1,071)	$ (512)

Certain prior period amounts have been reclassified to conform to current period presentation.

Debt Securities and Available-for-Sale Marketable Equity Securities

(Dollars in millions)

	March 31, 2010			
	Amortized Cost	**Gross Unrealized Gains**	**Gross Unrealized Losses**	**Fair Value**
Available-for-sale debt securities				
U.S. Treasury and agency securities	**$ 40,664**	**$ 291**	**$ (212)**	**$ 40,743**
Mortgage-backed securities:				
Agency	**150,356**	**2,791**	**(578)**	**152,569**
Agency collateralized mortgage obligations	**43,403**	**320**	**(250)**	**43,473**
Non-agency residential	**35,008**	**655**	**(2,685)**	**32,978**
Non-agency commercial	**6,971**	**947**	**(48)**	**7,870**
Foreign securities	**3,826**	**41**	**(744)**	**3,123**
Corporate bonds	**6,780**	**162**	**(85)**	**6,857**
Other taxable securities (1)	**19,914**	**84**	**(539)**	**19,459**
Total taxable securities	**306,922**	**5,291**	**(5,141)**	**307,072**
Tax-exempt securities	**9,041**	**74**	**(167)**	**8,948**
Total available-for-sale debt securities	**$ 315,963**	**$ 5,365**	**$ (5,308)**	**$316,020**
Held-to-maturity debt securities (2)	**340**	**—**	**—**	**340**
Total debt securities	**$ 316,303**	**$ 5,365**	**$ (5,308)**	**$316,360**
Available-for-sale marketable equity securities (3)	**$ 2,937**	**$ 3,679**	**$ (42)**	**$ 6,574**

	December 31, 2009			
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Available-for-sale debt securities				
U.S. Treasury and agency securities	$ 22,648	$ 414	$ (37)	$ 23,025
Mortgage-backed securities:				
Agency	164,677	2,415	(846)	166,246
Agency collateralized mortgage obligations	25,330	464	(13)	25,781
Non-agency residential	37,940	1,191	(4,028)	35,103
Non-agency commercial	6,354	671	(116)	6,909
Foreign securities	4,732	61	(896)	3,897
Corporate bonds	6,136	182	(126)	6,192
Other taxable securities (1)	25,469	260	(478)	25,251
Total taxable securities	293,286	5,658	(6,540)	292,404
Tax-exempt securities	9,340	100	(243)	9,197
Total available-for-sale debt securities	$ 302,626	$ 5,758	$ (6,783)	$301,601
Held-to-maturity debt securities (2)	9,840	—	(156)	9,684
Total debt securities	$ 312,466	$ 5,758	$ (6,939)	$311,285
Available-for-sale marketable equity securities (3)	$ 6,020	$ 3,895	$ (507)	$ 9,408

(1) Includes asset-backed securities.

(2) At December 31, 2009, includes asset-backed securities that were issued by the Corporation's credit card securitization trust and retained by the Corporation with an amortized cost of $6.6 billion and a fair value of $6.4 billion. Effective January 1, 2010, current period is presented in accordance with new accounting guidance on consolidation of VIEs and transfers of financial assets. As a result, the current period balance is eliminated in consolidation.

(3) Represents those available-for-sale marketable equity securities that are recorded in other assets on the Consolidated Balance Sheet.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Results by Business Segment

(Dollars in millions)

First Quarter 2010

	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other (1)
Net interest income (2)	$ 14,070	$ 2,146	$ 4,818	$ 1,213	$ 2,189	$ 2,171	$ 1,391	$ 142
Noninterest income	18,220	1,486	1,986	2,411	818	7,605	3,018	896
Total revenue, net of interest expense	32,290	3,632	6,804	3,624	3,007	9,776	4,409	1,038
Provision for credit losses	9,805	37	3,535	3,600	916	256	242	1,219
Noninterest expense	17,775	2,505	1,751	3,328	954	4,386	3,374	1,477
Income (loss) before income taxes	4,710	1,090	1,518	(3,304)	1,137	5,134	793	(1,658)
Income tax expense (benefit) (2)	1,528	407	566	(1,233)	424	1,916	296	(848)
Net income (loss)	$ 3,182	$ 683	$ 952	$ (2,071)	$ 713	$ 3,218	$ 497	$ (810)
Average								
Total loans and leases	$ 991,615	n/m	$189,307	$ 133,745	$ 211,683	$ 101,185	$ 99,063	$ 256,126
Total assets (3)	2,509,760	$439,022	195,874	234,116	294,505	782,415	256,209	n/m
Total deposits	981,015	414,167	n/m	n/m	143,357	104,126	224,514	70,417
Allocated equity	229,891	24,110	43,176	27,280	42,410	55,211	22,843	14,861
Period end								
Total loans and leases	$ 976,042	n/m	$181,763	$ 132,428	$ 209,113	$ 97,729	$ 98,562	$ 255,828
Total assets (3)	2,333,200	$442,480	191,027	224,570	301,132	685,592	261,243	n/m
Total deposits	976,102	417,539	n/m	n/m	145,448	105,126	230,044	56,464

Fourth Quarter 2009

	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other (1)
Net interest income (2)	$ 11,896	$ 1,764	$ 4,879	$ 1,275	$ 2,069	$ 2,182	$ 1,276	$ (1,549)
Noninterest income (loss)	13,517	1,645	2,208	2,516	728	3,457	4,233	(1,270)
Total revenue, net of interest expense	25,413	3,409	7,087	3,791	2,797	5,639	5,509	(2,819)
Provision for credit losses	10,110	75	6,854	2,249	1,832	558	54	(1,512)
Noninterest expense	16,385	2,348	1,897	3,163	917	3,612	3,371	1,077
Income (loss) before income taxes	(1,082)	986	(1,664)	(1,621)	48	1,469	2,084	(2,384)
Income tax expense (benefit) (2)	(888)	389	(658)	(628)	76	28	778	(873)
Net income (loss)	$ (194)	$ 597	$ (1,006)	$ (993)	$ (28)	$ 1,441	$ 1,306	$ (1,511)
Average								
Total loans and leases	$ 905,913	n/m	$199,756	$ 132,326	$ 217,121	$ 101,758	$100,264	$ 154,007
Total assets (3)	2,421,531	$441,428	215,474	232,827	301,549	748,692	252,606	n/m
Total deposits	995,160	416,534	n/m	n/m	143,072	108,659	223,055	78,630
Allocated equity	250,599	23,870	41,702	26,214	42,110	51,721	19,737	45,245
Period end								
Total loans and leases	$ 900,128	n/m	$196,289	$ 131,302	$ 213,181	$ 97,986	$ 99,596	$ 161,128
Total assets (3)	2,223,299	$444,561	212,695	232,588	295,607	654,057	254,190	n/m
Total deposits	991,611	419,583	n/m	n/m	146,899	102,218	224,839	65,433

First Quarter 2009

	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other (1)
Net interest income (2)	$ 12,819	$ 1,869	$ 5,199	$ 1,191	$ 1,970	$ 2,794	$ 1,662	$ (1,866)
Noninterest income	23,261	1,503	2,249	4,044	713	6,187	2,684	5,881
Total revenue, net of interest expense	36,080	3,372	7,448	5,235	2,683	8,981	4,346	4,015
Provision for credit losses	13,380	88	8,221	3,372	1,765	347	254	(667)
Noninterest expense	17,002	2,323	2,039	2,655	961	4,724	3,322	978
Income (loss) before income taxes	5,698	961	(2,812)	(792)	(43)	3,910	770	3,704
Income tax expense (benefit) (2)	1,451	361	(1,060)	(298)	(13)	1,401	291	769
Net income (loss)	$ 4,247	$ 600	$ (1,752)	$ (494)	$ (30)	$ 2,509	$ 479	$ 2,935
Average								
Total loans and leases	$ 994,121	n/m	$224,013	$ 125,544	$ 235,386	$ 123,061	$110,535	$ 174,730
Total assets (3)	2,519,134	$400,976	242,586	219,110	270,072	836,939	278,794	n/m
Total deposits	964,081	376,287	n/m	n/m	118,489	104,029	250,913	91,674
Allocated equity	228,766	23,419	39,990	14,870	39,468	46,147	17,504	47,368
Period end								
Total loans and leases	$ 977,008	n/m	$217,532	$ 131,332	$ 232,512	$ 120,769	$102,766	$ 171,408
Total assets (3)	2,321,963	$415,139	234,499	221,442	265,989	710,314	268,607	n/m
Total deposits	953,508	390,247	n/m	n/m	122,666	96,756	242,633	77,139

(1) Current period results for Global Card Services and All Other are presented in accordance with new accounting guidance on consolidation of VIEs and transfers of financial assets. In prior periods, Global Card Services is presented on a managed basis with a corresponding offset in All Other.

(2) Fully taxable-equivalent basis

(3) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Deposits Segment Results (1)

(Dollars in millions)

	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009
Net interest income (2)	**$ 2,146**	$ 1,764	$ 1,725	$ 1,729	$ 1,869
Noninterest income:					
Service charges	**1,479**	1,645	1,904	1,747	1,501
All other income (loss)	**7**	—	2	(1)	2
Total noninterest income	**1,486**	1,645	1,906	1,746	1,503
Total revenue, net of interest expense	**3,632**	3,409	3,631	3,475	3,372
Provision for credit losses	**37**	75	93	87	88
Noninterest expense	**2,505**	2,348	2,313	2,614	2,323
Income before income taxes	**1,090**	986	1,225	774	961
Income tax expense (2)	**407**	389	429	254	361
Net income	**$ 683**	$ 597	$ 796	$ 520	$ 600
Net interest yield (2)	**2.11 %**	1.69 %	1.64 %	1.68 %	2.02 %
Return on average equity	**11.49**	9.91	13.34	8.92	10.39
Efficiency ratio (2)	**68.97**	68.87	63.70	75.23	68.89
Balance sheet					
Average					
Total earning assets (3)	**$ 412,371**	$ 414,775	$ 416,616	$ 413,654	$ 374,848
Total assets (3)	**439,022**	441,428	443,224	439,992	400,976
Total deposits	**414,167**	416,534	418,512	415,502	376,287
Allocated equity	**24,110**	23,870	23,683	23,376	23,419
Period end					
Total earning assets (3)	**$ 416,160**	$ 417,690	$ 415,058	$ 419,985	$ 389,067
Total assets (3)	**442,480**	444,561	441,539	445,889	415,139
Total deposits	**417,539**	419,583	416,950	421,650	390,247

(1) Deposits includes the net impact of migrating customers and their related deposit balances between Global Wealth & Investment Management (GWIM) and Deposits. As of the date of migration, the associated net interest income, service charges and noninterest expense are recorded in the segment to which deposits were transferred.

(2) Fully taxable-equivalent basis

(3) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).

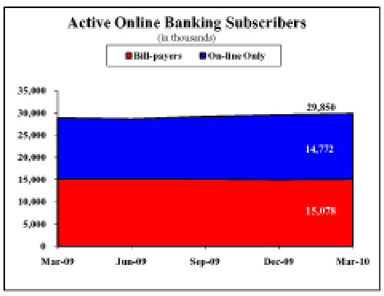
Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

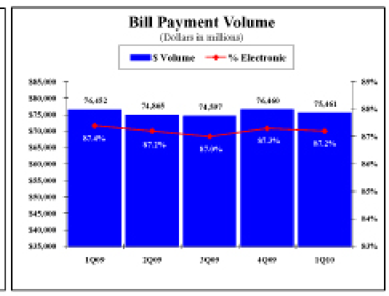
Bank of America Corporation and Subsidiaries

Deposits Key Indicators

(Dollars in millions, except as noted)

	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009
Average deposit balances					
Checking	**$ 143,767**	$ 138,997	$ 136,605	$ 135,357	$ 125,681
Savings	**33,345**	31,995	32,374	32,488	29,564
MMS	**116,796**	108,848	98,659	91,275	78,154
CDs and IRAs	**116,911**	133,714	147,844	152,828	139,708
Foreign and other	**3,348**	2,980	3,030	3,554	3,180
Total average deposit balances	**$ 414,167**	$ 416,534	$ 418,512	$ 415,502	$ 376,287
Total balances migrated to (from) *GWIM*	**$ 3,009**	$ (33)	$ (2,920)	$ (34,340)	$ (6,140)
Deposit spreads (excludes noninterest costs)					
Checking	**3.82 %**	3.82 %	3.93 %	4.07 %	4.18 %
Savings	**3.73**	3.67	3.83	3.87	3.89
MMS	**0.77**	0.59	0.58	0.55	(0.14)
CDs and IRAs	**0.12**	0.02	(0.01)	0.05	0.09
Foreign and other	**4.15**	3.45	3.46	3.68	3.72
Total deposit spreads	**1.90**	1.73	1.72	1.78	1.71
Online banking (end of period)					
Active accounts (units in thousands)	**29,850**	29,600	29,209	28,649	28,885
Active billpay accounts (units in thousands)	**15,078**	14,966	15,107	15,115	15,134





Bank of America has the largest active online banking customer base with 29.9 million subscribers.

Bank of America uses a strict Active User standard - customers must have used our online services within the last 90 days.

15.1 million active bill pay users paid $75.5 billion worth of bills this quarter.

Certain prior period amounts have been reclassified to conform to the current period presentation.

Global Card Services Segment Results (1)

(Dollars in millions)

	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009
Net interest income (2)	**$ 4,818**	$ 4,879	$ 4,919	$ 4,976	$ 5,199
Noninterest income:					
Card income	**1,881**	2,093	2,183	2,163	2,114
All other income	**105**	115	148	124	135
Total noninterest income	**1,986**	2,208	2,331	2,287	2,249
Total revenue, net of interest expense	**6,804**	7,087	7,250	7,263	7,448
Provision for credit losses	**3,535**	6,854	6,823	7,655	8,221
Noninterest expense	**1,751**	1,897	1,923	1,929	2,039
Income (loss) before income taxes	**1,518**	(1,664)	(1,496)	(2,321)	(2,812)
Income tax expense (benefit) (2)	**566**	(658)	(536)	(740)	(1,060)
Net income (loss)	**$ 952**	$ (1,006)	$ (960)	$ (1,581)	$ (1,752)
Net interest yield (2)	**10.32 %**	9.71 %	9.37 %	9.26 %	9.41 %
Return on average equity	**8.94**	n/m	n/m	n/m	n/m
Efficiency ratio (2)	**25.74**	26.75	26.54	26.56	27.38
Balance sheet					
Average					
Total loans and leases	**$ 189,307**	$ 199,756	$ 208,650	$ 215,808	$ 224,013
Total earning assets	**189,353**	199,383	208,287	215,575	224,013
Total assets	**195,874**	215,474	224,192	231,954	242,586
Allocated equity	**43,176**	41,702	40,657	41,780	39,990
Period end					
Total loans and leases	**$ 181,763**	$ 196,289	$ 202,860	$ 211,325	$ 217,532
Total earning assets	**182,267**	196,046	202,653	211,054	217,342
Total assets	**191,027**	212,695	219,670	227,934	234,499

(1) Current period is presented in accordance with new accounting guidance on consolidation of VIEs and transfers of financial assets. Prior periods are presented on a managed basis. (See Exhibit A: Non-GAAP Reconciliations - Global Card Services - Reconciliation on page 41).

(2) Fully taxable-equivalent basis

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Global Card Services Key Indicators (1)

(Dollars in millions)

	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009
Credit Card Data (2)					
Loans					
Average					
Held credit card outstandings	**$155,225**	$ 70,893	$ 70,940	$ 70,546	$ 75,818
Securitization impact	**n/a**	91,705	97,520	102,046	102,672
Managed credit card outstandings	**n/a**	$162,598	$168,460	$172,592	$178,490
Period end					
Held credit card outstandings	**$149,555**	$ 71,109	$ 70,206	$ 69,377	$ 67,960
Securitization impact	**n/a**	89,715	94,328	100,438	105,392
Managed credit card outstandings	**n/a**	$160,824	$164,534	$169,815	$173,352
Credit Quality					
Charge-offs $					
Held net charge-offs	**$ 4,594**	$ 1,941	$ 2,169	$ 2,064	$ 1,612
Securitization impact	**n/a**	2,926	3,308	2,983	2,182
Managed credit card net losses	**n/a**	$ 4,867	$ 5,477	$ 5,047	$ 3,794
Charge-offs %					
Held net charge-offs	**12.00 %**	10.86 %	12.13 %	11.74 %	8.62 %
Securitization impact	**n/a**	1.02	0.77	(0.01)	—
Managed credit card net losses	**n/a**	11.88 %	12.90 %	11.73 %	8.62 %
30+ Delinquency $					
Held delinquency	**$ 10,125**	$ 4,961	$ 5,054	$ 5,221	$ 5,365
Securitization impact	**n/a**	6,599	7,047	7,748	8,246
Managed delinquency	**n/a**	$ 11,560	$ 12,101	$ 12,969	$ 13,611
30+ Delinquency %					
Held delinquency	**6.77 %**	6.98 %	7.20 %	7.53 %	7.90 %
Securitization impact	**n/a**	0.21	0.15	0.11	(0.05)
Managed delinquency	**n/a**	7.19 %	7.35 %	7.64 %	7.85 %
90+ Delinquency $					
Held delinquency	**$ 5,572**	$ 2,657	$ 2,593	$ 2,894	$ 2,816
Securitization impact	**n/a**	3,550	3,600	4,263	4,106
Managed delinquency	**n/a**	$ 6,207	$ 6,193	$ 7,157	$ 6,922
90+ Delinquency %					
Held delinquency	**3.73 %**	3.74 %	3.69 %	4.17 %	4.14 %
Securitization impact	**n/a**	0.12	0.07	0.04	(0.15)
Managed delinquency	**n/a**	3.86 %	3.76 %	4.21 %	3.99 %
Other Global Card Services Key Indicators					
Credit card data					
Gross interest yield	**11.18 %**	11.34 %	11.18 %	11.33 %	11.68 %
Risk adjusted margin	**1.83**	1.47	0.26	1.28	4.56
New account growth (in thousands)	**745**	994	1,014	957	1,230
Purchase volumes	**$ 48,677**	$ 54,875	$ 53,031	$ 51,944	$ 48,056
Debit Card Data					
Debit purchase volumes	**$ 56,067**	$ 57,186	$ 54,764	$ 55,158	$ 51,133

(1) Current period is presented in accordance with new accounting guidance on consolidation of VIEs and transfers of financial assets. Prior periods are presented on a managed basis.
(2) Credit Card includes U.S., Europe and Canada consumer credit card. Does not include business card, debit card and consumer lending.
n/a = not applicable

Certain prior period amounts have been reclassified to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Home Loans & Insurance Segment Results

(Dollars in millions; except as noted)

	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009
Net interest income (1)	**$ 1,213**	$ 1,275	$ 1,309	$ 1,200	$ 1,191
Noninterest income:					
Mortgage banking income	**1,641**	1,816	1,424	2,661	3,420
Insurance income	**590**	618	594	553	581
All other income	**180**	82	86	50	43
Total noninterest income	**2,411**	2,516	2,104	3,264	4,044
Total revenue, net of interest expense	**3,624**	3,791	3,413	4,464	5,235
Provision for credit losses	**3,600**	2,249	2,896	2,727	3,372
Noninterest expense	**3,328**	3,163	3,047	2,832	2,655
Loss before income taxes	**(3,304)**	(1,621)	(2,530)	(1,095)	(792)
Income tax benefit (1)	**(1,233)**	(628)	(896)	(370)	(298)
Net loss	**$ (2,071)**	$ (993)	$ (1,634)	$ (725)	$ (494)
Net interest yield (1)	**2.58 %**	2.64 %	2.59 %	2.43 %	2.64 %
Efficiency ratio (1)	**91.81**	83.44	89.27	63.46	50.72
Balance sheet					
Average					
Total loans and leases	**$ 133,745**	$ 132,326	$ 132,599	$ 131,509	$ 125,544
Total earning assets	**190,805**	191,544	200,426	197,651	182,811
Total assets	**234,116**	232,827	236,086	232,253	219,110
Allocated equity	**27,280**	26,214	24,737	16,128	14,870
Period end					
Total loans and leases	**$ 132,428**	$ 131,302	$ 134,255	$ 131,120	$ 131,332
Total earning assets	**183,898**	188,349	197,550	197,419	184,031
Total assets	**224,570**	232,588	234,725	234,277	221,442
Period end (in billions)					
Mortgage servicing portfolio (2)	**$ 2,143.7**	$ 2,150.8	$ 2,148.3	$ 2,111.9	$ 2,112.8

(1) Fully taxable-equivalent basis

(2) Servicing of residential mortgage loans, home equity lines of credit, home equity loans and discontinued real estate mortgage loans.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Home Loans & Insurance Key Indicators

(Dollars in millions, except as noted)

	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009
Mortgage servicing rights at fair value rollforward:					
Beginning balance	**$ 19,465**	$17,539	$ 18,535	$ 14,096	$ 12,733
Merrill Lynch balance, January 1, 2009	**—**	—	—	—	209
Additions / sales	**1,131**	1,035	1,738	1,706	1,249
Impact of customer payments	**(603)**	(821)	(906)	(797)	(1,185)
Other changes in MSRs	**(1,151)**	1,712	(1,828)	3,530	1,090
Ending balance	**$ 18,842**	$19,465	$ 17,539	$ 18,535	$ 14,096
Capitalized mortgage servicing rights					
(% of loans serviced)	**110 bps**	113 bps	102 bps	109 bps	83 bps
Mortgage loans serviced for investors (in billions)	**$ 1,717**	$ 1,716	$ 1,726	$ 1,703	$ 1,699
Loan production:					
Home Loans & Insurance					
First mortgage	**$ 67,313**	$83,898	$ 90,319	$ 104,082	$ 79,072
Home equity	**1,771**	2,420	2,225	2,920	2,923
Total Corporation (1)					
First mortgage	**69,502**	86,588	95,654	110,645	85,218
Home equity	**2,027**	2,787	2,739	3,650	4,038
Mortgage banking income					
Production income	**$ 761**	$ 1,063	$ 1,121	$ 1,678	$ 1,674
Servicing income:					
Servicing fees and ancillary income	**1,567**	1,601	1,597	1,510	1,495
Impact of customer payments	**(600)**	(821)	(906)	(797)	(1,185)
Fair value changes of MSRs, net of economic hedge results	**(259)**	(213)	(519)	143	1,301
Other servicing-related revenue	**172**	186	131	127	135
Total net servicing income	**880**	753	303	983	1,746
Total Home Loans & Insurance mortgage banking income	**1,641**	1,816	1,424	2,661	3,420
Other business segments' mortgage banking income (loss) (2)	**(141)**	(164)	(126)	(134)	(106)
Total consolidated mortgage banking income	**$ 1,500**	$ 1,652	$ 1,298	$ 2,527	$ 3,314

(1) In addition to loan production in Home Loans & Insurance, the remaining first mortgage and home equity loan production is primarily in GWIM.
(2) Includes the offset of revenue for transfers of mortgage loans from Home Loans & Insurance to the ALM portfolio included in All Other.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Global Commercial Banking Segment Results

(Dollars in millions)

	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009
Net interest income (1)	**$ 2,189**	$ 2,069	$ 2,002	$ 1,966	$ 1,970
Noninterest income:					
Service charges	**542**	522	532	512	509
All other income	**276**	206	221	341	204
Total noninterest income	**818**	728	753	853	713
Total revenue, net of interest expense	**3,007**	2,797	2,755	2,819	2,683
Provision for credit losses	**916**	1,832	2,058	2,078	1,765
Noninterest expense	**954**	917	939	953	961
Income (loss) before income taxes	**1,137**	48	(242)	(212)	(43)
Income tax expense (benefit) (1)	**424**	76	(84)	(146)	(13)
Net income (loss)	**$ 713**	$ (28)	$ (158)	$ (66)	$ (30)
Net interest yield (1)	**3.36 %**	3.03 %	3.04 %	3.21 %	3.36 %
Return on average equity	**6.82**	n/m	n/m	n/m	n/m
Efficiency ratio (1)	**31.71**	32.79	34.08	33.82	35.77
Balance sheet					
Average					
Total loans and leases	**$ 211,683**	$ 217,121	$ 223,890	$ 232,702	$ 235,386
Total earning assets (2)	**263,988**	271,041	261,648	245,341	237,729
Total assets (2)	**294,505**	301,549	292,650	278,025	270,072
Total deposits	**143,357**	143,072	131,528	125,791	118,489
Allocated equity	**42,410**	42,110	41,992	43,255	39,468
Period end					
Total loans and leases	**$ 209,113**	$ 213,181	$ 219,379	$ 228,492	$ 232,512
Total earning assets (2)	**270,778**	264,512	253,343	243,543	234,585
Total assets (2)	**301,132**	295,607	284,655	247,984	265,989
Total deposits	**145,448**	146,899	133,211	128,342	122,666

(1) Fully taxable-equivalent basis
(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).
n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Global Commercial Banking Key Indicators

(Dollars in millions)

	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009
Revenue, net of interest expense by service segment					
Business lending	**$ 1,865**	$ 1,734	$ 1,721	$ 1,791	$ 1,611
Treasury services	**1,142**	1,063	1,034	1,028	1,072
Total revenue, net of interest expense (1)	**$ 3,007**	$ 2,797	$ 2,755	$ 2,819	$ 2,683
Average loans and leases by product					
Commercial - domestic	**$ 105,924**	$ 109,223	$ 113,220	$ 120,455	$ 124,602
Commercial real estate	**57,917**	60,352	62,773	64,430	62,273
Direct/Indirect consumer	**46,703**	46,311	46,674	46,506	47,136
Other	**1,139**	1,235	1,223	1,311	1,375
Total average loans and leases	**$ 211,683**	$ 217,121	$ 223,890	$ 232,702	$ 235,386
Loan spread	**2.30 %**	2.18 %	2.12 %	2.03 %	1.88 %
Credit quality					
Reservable utilized criticized exposure (2)	**$ 39,280**	$ 40,928	$ 41,812	$ 39,042	$ 33,547
	18.58 %	18.79 %	18.64 %	16.72 %	14.12 %
Nonperforming loans, leases and foreclosed properties (3)	**$ 10,738**	$ 11,030	$ 10,360	$ 9,654	$ 8,148
	5.12 %	5.16 %	4.71 %	4.22 %	3.50 %
Average deposit balances					
Interest-bearing	**$ 54,182**	$ 53,862	$ 49,531	$ 49,577	$ 51,309
Noninterest-bearing	**89,175**	89,210	81,997	76,214	67,180
Total	**$ 143,357**	$ 143,072	$ 131,528	$ 125,791	$ 118,489

(1) Fully taxable-equivalent basis

(2) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure is on an end-of-period basis and is also shown as a percentage of total reservable commercial utilized credit exposure, including loans and leases, standby letters of credit, financial guarantees and commercial letters of credit.

(3) Nonperforming loans, leases and foreclosed properties are presented on an end-of-period basis. The nonperforming ratio is calculated as nonperforming loans, leases and foreclosed properties divided by loans, leases and foreclosed properties.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Global Banking & Markets Segment Results

(Dollars in millions)

	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009
Net interest income (1)	**$ 2,171**	$ 2,182	$ 2,265	$ 2,378	$ 2,794
Noninterest income:					
Investment and brokerage services	**636**	608	605	876	631
Investment banking income	**1,217**	1,969	1,233	1,605	1,120
Trading account profits	**5,072**	1,377	3,411	2,047	4,969
All other income (loss)	**680**	(497)	180	3,527	(533)
Total noninterest income	**7,605**	3,457	5,429	8,055	6,187
Total revenue, net of interest expense	**9,776**	5,639	7,694	10,433	8,981
Provision for credit losses	**256**	558	537	591	347
Noninterest expense	**4,386**	3,612	3,689	3,967	4,724
Income before income taxes	**5,134**	1,469	3,468	5,875	3,910
Income tax expense (1)	**1,916**	28	1,235	1,990	1,401
Net income	**$ 3,218**	$ 1,441	$ 2,233	$ 3,885	$ 2,509
Return on average equity	**23.64 %**	11.06 %	17.34 %	31.24 %	22.05 %
Efficiency ratio (1)	**44.86**	64.06	47.96	38.02	52.60
Sales and trading revenue					
Fixed income, currency and commodities	**$ 5,515**	$ 1,270	$ 4,004	$ 2,682	$ 4,768
Equity income	**1,530**	950	1,265	1,198	1,489
Total sales and trading revenue (2)	**$ 7,045**	$ 2,220	$ 5,269	$ 3,880	$ 6,257
Balance sheet					
Average					
Total trading-related assets (3)	**$509,492**	$494,001	$496,327	$504,863	$538,443
Total loans and leases	**101,185**	101,758	108,173	118,165	123,061
Total market-based earning assets	**527,319**	490,561	468,838	476,431	489,814
Total earning assets (4)	**623,863**	587,520	572,778	588,763	612,046
Total assets (4)	**782,415**	748,692	756,530	782,559	836,939
Total deposits	**104,126**	108,659	104,262	102,676	104,029
Allocated equity	**55,211**	51,721	51,066	49,892	46,147
Period end					
Total trading-related assets (3)	**$435,587**	$411,562	$448,821	$436,003	$441,871
Total loans and leases	**97,729**	97,986	103,903	109,961	120,769
Total market-based earning assets	**434,805**	404,315	418,756	401,164	380,943
Total earning assets (4)	**528,693**	502,141	518,329	507,821	495,978
Total assets (4)	**685,592**	654,057	705,588	697,374	710,314
Total deposits	**105,126**	102,218	98,719	104,145	96,756
Trading-related assets (average)					
Trading account securities	**$204,001**	$200,917	$198,732	$191,014	$218,158
Reverse repurchases	**162,031**	145,192	130,697	139,618	136,421
Securities borrowed	**81,965**	81,475	78,605	72,309	67,942
Derivative assets	**61,495**	66,417	88,293	101,922	115,922
Total trading-related assets (3)	**$509,492**	$494,001	$496,327	$504,863	$538,443

(1) Fully taxable-equivalent basis

(2) Sales and trading revenue represents total Global Banking & Markets revenue, net of interest expense as adjusted by the following items:

Total Global Banking & Markets revenue, net of interest expense	***$ 9,776***	*$ 5,639*	*$ 7,694*	*$ 10,433*	*$ 8,981*
Total Global Banking revenue, net of interest expense	***(2,317)***	*(2,193)*	*(1,904)*	*(5,950)*	*(2,072)*
Investment banking income	***(596)***	*(908)*	*(635)*	*(820)*	*(485)*
Fair value option net interest income	***(47)***	*(55)*	*(66)*	*(73)*	*(68)*
Revenue (loss) shared	***229***	*(263)*	*180*	*269*	*(130)*
Loss on sale of prime brokerage business	***—***	*—*	*—*	*21*	*31*
Total sales and trading revenue	***$ 7,045***	*$ 2,220*	*$ 5,269*	*$ 3,880*	*$ 6,257*

(3) Includes assets which are not considered earning assets (i.e. derivative assets).

(4) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Global Banking & Markets Key Indicators

(Dollars in millions)

	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009
Components of investment banking income					
Advisory (1)	**$ 167**	$ 360	$ 186	$ 292	$ 329
Debt issuance	**773**	805	720	944	655
Equity issuance	**344**	893	406	508	157
Total Global Markets & Investment Banking	**1,284**	2,058	1,312	1,744	1,141
Other (2)	**(44)**	(462)	(58)	(98)	(86)
Total investment banking income	**$ 1,240**	$ 1,596	$ 1,254	$ 1,646	$ 1,055

Global Corporate & Investment Banking Key Indicators

	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009
Revenue, net of interest expense - by service segment					
Business lending	**$ 969**	$ 754	$ 605	$ 634	$ 872
Treasury services	**676**	736	767	4,515	752
Investment banking related (3)	**668**	705	550	799	427
Total revenue, net of interest expense	**$ 2,313**	$ 2,195	$ 1,922	$ 5,948	$ 2,051
Average deposit balances					
Interest-bearing	**$ 50,616**	$49,158	$44,153	$44,335	$ 51,751
Noninterest-bearing	**44,511**	49,610	51,527	48,387	43,506
Total average deposits	**$ 95,127**	$98,768	$95,680	$92,722	$ 95,257
Loan spread	**1.96 %**	1.62 %	1.60 %	1.46 %	1.65 %
Provision for credit losses	**$ 221**	$ 305	$ 440	$ 592	$ 296
Credit quality (4,5)					
Reservable utilized criticized exposure	**$ 9,971**	$11,286	$12,138	$11,861	$ 9,995
	9.79 %	10.79 %	11.19 %	10.44 %	8.45 %
Nonperforming loans, leases and foreclosed properties	**$ 997**	$ 1,293	$ 1,388	$ 1,314	$ 879
	1.22 %	1.51 %	1.55 %	1.40 %	0.88 %
Average loans and leases by product					
Commercial - domestic	**$ 38,336**	$41,787	$44,780	$48,523	$ 54,444
Commercial real estate	**36**	46	55	73	104
Commercial lease financing	**23,696**	23,873	24,139	24,207	24,315
Commercial - foreign	**21,901**	22,375	23,764	25,853	25,616
Direct/Indirect consumer	**2**	2	3	3	4
Other	**43**	45	55	60	61
Total average loans and leases	**$ 84,014**	$88,128	$92,796	$98,719	$104,544

(1) Advisory includes fees on debt and equity advisory and mergers and acquisitions.
(2) Represents the offset to fees paid on the Corporation's transactions
(3) Includes revenue and loss sharing with Global Markets for certain activities and positions.
(4) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure is on an end-of-period basis and is also shown as a percentage of total reservable commercial utilized credit exposure, including loans and leases, standby letters of credit, financial guarantees, commercial letters of credit and bankers' acceptances.
(5) Nonperforming loans, leases and foreclosed properties are presented on an end-of-period basis. The nonperforming ratio is calculated as nonperforming loans, leases and foreclosed properties divided by loans, leases and foreclosed properties.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Investment Banking Product Rankings

	Three Months Ended March 31, 2010			
	Global		U.S.	
	Product Ranking	Market Share	Product Ranking	Market Share
High-yield corporate debt	1	12.8 %	2	14.7 %
Leveraged loans	1	15.7	1	22.2
Mortgage-backed securities	1	23.1	1	26.2
Asset-backed securities	1	19.2	1	22.5
Convertible debt	5	5.7	3	12.3
Common stock underwriting	3	6.6	5	8.5
Investment grade corporate debt	4	5.8	2	12.5
Syndicated loans	2	7.5	2	18.9
Net investment banking revenue	2	7.2	2	11.2
Announced mergers and acquisitions	11	8.6	11	12.6
Equity capital markets	3	6.5	4	9.4
Debt capital markets	4	7.1	1	13.1

Source: Dealogic data. Figures above include self-led transactions.

- *Rankings based on deal volumes except for investment banking revenue rankings which reflect fees.*
- *Mergers and acquisitions fees included in investment banking revenues reflect 10 percent fee credit at announcement and 90 percent fee credit at completion as per Dealogic.*
- *Mergers and acquisitions volume rankings are for announced transactions and provide credit only to the investment bank advising the parent company that is domiciled within that region.*
- *Each advisor receives full credit for the deal amount unless advising a minority stakeholder.*

Highlights

Global top 3 rankings in:

High-yield corporate debt	Common stock underwriting
Leveraged loans	Syndicated loans
Mortgage-backed securities	Net investment banking revenue
Asset-backed securities	Equity capital markets

U.S. top 3 rankings in:

High-yield corporate debt	Investment grade corporate debt
Leveraged loans	Syndicated loans
Mortgage-backed securities	Net investment banking revenue
Asset-backed securities	Debt capital markets
Convertible debt	

Excluding self-led deals, global and U.S. leveraged loans, mortgage-backed securities and asset-backed securities rankings were #1. Global high-yield corporate debt ranked #1 and syndicated loans ranked #2 in the U.S. and globally. Investment grade corporate debt ranked #2 in the U.S. Convertible debt ranked #3 and common stock underwriting ranked #5 in the U.S. Net investment banking revenue ranked #2 in the U.S. and globally, and debt capital markets ranked #1 and equity capital markets ranked #4 in the U.S.

Super Senior Collateralized Debt Obligation Exposure

(Dollars in millions)

	March 31, 2010				
	Subprime (1)	Retained Positions	Total Subprime	Non-Subprime (2)	Total
Unhedged	$ 827	$ 390	$ 1,217	$ 314	**$1,531**
Hedged (3)	711	—	711	617	**1,328**
Total	**$ 1,538**	**$ 390**	**$ 1,928**	**$ 931**	**$2,859**

(1) Classified as subprime when subprime consumer real estate loans make up at least 35 percent of the ultimate underlying collateral's original net exposure value.
(2) Includes highly-rated collateralized loan obligations and commercial mortgage-backed securities super senior exposure.
(3) Hedged amounts are presented at carrying value before consideration of the insurance.

Credit Default Swaps with Monoline Financial Guarantors

(Dollars in millions)

	March 31, 2010		
	Super Senior CDOs	Other Guaranteed Positions	Total
Notional	**$ 3,720**	**$ 37,470**	**$41,190**
Mark-to-market or guarantor receivable	$ 2,911	$ 7,445	**$10,356**
Credit valuation adjustment	(1,982)	(3,845)	**(5,827)**
Total	**$ 929**	**$ 3,600**	**$ 4,529**
Credit valuation adjustment %	**68 %**	**52 %**	**56 %**
(Writedowns) gains during the three months ended March 31, 2010	**$ (109)**	**$ 39**	**$ (70)**

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Global Wealth & Investment Management Segment Results (1)

(Dollars in millions, except as noted)

	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009
Net interest income (2)	**$ 1,391**	$ 1,276	$ 1,332	$ 1,294	$ 1,662
Noninterest income:					
Investment and brokerage services	**2,391**	2,404	2,329	2,230	2,310
All other income	**627**	1,829	436	647	374
Total noninterest income	**3,018**	4,233	2,765	2,877	2,684
Total revenue, net of interest expense	**4,409**	5,509	4,097	4,171	4,346
Provision for credit losses	**242**	54	515	238	254
Noninterest expense	**3,374**	3,371	3,206	3,338	3,322
Income before income taxes	**793**	2,084	376	595	770
Income tax expense (2)	**296**	778	127	191	291
Net income	**$ 497**	$ 1,306	$ 249	$ 404	$ 479
Net interest yield (2)	**2.52 %**	2.29 %	2.54 %	2.54 %	2.76 %
Return on average equity	**8.83**	26.25	5.07	8.61	11.10
Efficiency ratio (2)	**76.52**	61.18	78.28	80.00	76.45
Balance sheet					
Average					
Total loans and leases	**$ 99,063**	$ 100,264	$ 101,181	$ 101,748	$ 110,535
Total earning assets (3)	**223,649**	221,400	208,098	204,631	244,693
Total assets (3)	**256,209**	252,606	239,340	237,551	278,794
Total deposits	**224,514**	223,055	214,992	215,382	250,913
Allocated equity	**22,843**	19,737	19,490	18,813	17,504
Period end					
Total loans and leases	**$ 98,562**	$ 99,596	$ 99,307	$ 100,878	$ 102,766
Total earning assets (3)	**228,113**	219,865	218,008	203,253	238,322
Total assets (3)	**261,243**	254,190	249,181	233,804	268,607
Total deposits	**230,044**	224,839	220,481	207,580	242,633
Client assets					
Assets under management	**$ 750,721**	$ 749,852	$ 739,831	$ 705,216	$ 697,371
Client brokerage assets (4)	**1,282,295**	1,270,461	1,235,483	1,164,171	1,102,633
Assets in custody	**281,072**	274,472	269,233	252,830	234,361
Client deposits	**230,041**	224,840	220,482	207,581	242,634
Less: Client brokerage assets and assets in custody included in assets under management	**(360,945)**	(346,682)	(331,953)	(307,619)	(289,523)
Total net client assets	**$ 2,183,184**	$ 2,172,943	$ 2,133,076	$ 2,022,179	$ 1,987,476

(1) GWIM services clients through three primary businesses: Merrill Lynch Global Wealth Management (MLGWM); U.S. Trust, Bank of America Private Wealth Management (U.S. Trust); and Columbia Management (Columbia).
(2) Fully taxable-equivalent basis
(3) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).
(4) Client brokerage assets include non-discretionary brokerage and fee-based assets.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Global Wealth & Investment Management Business Results

(Dollars in millions)

	Three Months Ended March 31, 2010				
	Total	**Merrill Lynch Global Wealth Management (1)**	**U.S. Trust**	**Columbia Management**	**Other**
Net interest income (2)	**$ 1,391**	**$ 1,105**	**$ 361**	**$ —**	**$ (75)**
Noninterest income:					
Investment and brokerage services	**2,391**	**1,586**	**315**	**273**	**217**
All other income	627	427	12	4	184
Total noninterest income	**3,018**	**2,013**	**327**	**277**	**401**
Total revenue, net of interest expense	**4,409**	**3,118**	**688**	**277**	**326**
Provision for credit losses	**242**	**58**	**184**	**—**	**—**
Noninterest expense	**3,374**	**2,488**	**447**	**218**	**221**
Income before income taxes	**793**	**572**	**57**	**59**	**105**
Income tax expense (2)	**296**	**212**	**21**	**22**	**41**
Net income	**$ 497**	**$ 360**	**$ 36**	**$ 37**	**$ 64**
Net interest yield (2)	**2.52 %**	**2.44 %**	**2.89 %**	**n/m**	**n/m**
Return on average equity	**8.83**	**16.02**	**2.67**	**13.04 %**	**n/m**
Efficiency ratio (2)	**76.52**	**79.80**	**65.07**	**n/m**	**n/m**
Average - total loans and leases	**$ 99,063**	**$ 48,315**	**$ 50,748**	**n/m**	**n/m**
Average - total deposits	**224,514**	**180,803**	**41,264**	**n/m**	**n/m**
Period end - total assets (3)	**261,243**	**207,683**	**53,468**	**$ 2,064**	**n/m**

	Three Months Ended December 31, 2009				
	Total	Merrill Lynch Global Wealth Management (1)	U.S. Trust	Columbia Management	Other
Net interest income (2)	$ 1,276	$ 1,027	$ 335	$ —	$ (86)
Noninterest income:					
Investment and brokerage services	2,404	1,614	296	283	211
All other income	1,829	440	11	1	1,377
Total noninterest income	4,233	2,054	307	284	1,588
Total revenue, net of interest expense	5,509	3,081	642	284	1,502
Provision for credit losses	54	(19)	73	—	—
Noninterest expense	3,371	2,446	449	234	242
Income before income taxes	2,084	654	120	50	1,260
Income tax expense (2)	778	242	44	18	474
Net income	$ 1,306	$ 412	$ 76	$ 32	$ 786
Net interest yield (2)	2.29 %	2.25 %	2.55 %	n/m	n/m
Return on average equity	26.25	19.53	5.60	14.91 %	n/m
Efficiency ratio (2)	61.18	79.40	69.89	n/m	n/m
Average - total loans and leases	$100,264	$ 48,248	$ 52,015	n/m	n/m
Average - total deposits	223,055	178,178	42,433	n/m	n/m
Period end - total assets (3)	254,190	195,041	55,349	$ 2,717	n/m

	Three Months Ended March 31, 2009				
	Total	Merrill Lynch Global Wealth Management (1)	U.S. Trust	Columbia Management	Other
Net interest income (2)	$ 1,662	$ 1,382	$ 357	$ 12	$ (89)
Noninterest income:					
Investment and brokerage services	2,310	1,538	317	260	195
All other income (loss)	374	400	16	(122)	80
Total noninterest income	2,684	1,938	333	138	275
Total revenue, net of interest expense	4,346	3,320	690	150	186
Provision for credit losses	254	223	31	—	—
Noninterest expense	3,322	2,389	491	217	225
Income (loss) before income taxes	770	708	168	(67)	(39)
Income tax expense (benefit) (2)	291	262	62	(25)	(8)
Net income (loss)	$ 479	$ 446	$ 106	$ (42)	$ (31)
Net interest yield (2)	2.76 %	2.70 %	2.73 %	n/m	n/m
Return on average equity	11.10	25.18	8.80	n/m	n/m
Efficiency ratio (2)	76.45	71.95	71.11	n/m	n/m
Average - total loans and leases	$110,535	$ 57,710	$ 52,822	n/m	n/m
Average - total deposits	250,913	209,031	39,509	n/m	n/m
Period end - total assets (3)	268,607	215,943	56,419	$ 2,642	n/m

(1) MLGWM includes the net impact of migrating customers and their related deposit and loan balances to or from Deposits and Home Loans & Insurance. As of the date of migration, the associated net interest income, noninterest income and noninterest expense are recorded in the segment to which the customers migrated. During the three months ended March 31, 2010, total deposits of $3.0 billion were migrated from Deposits to MLGWM. During the three months ended December 31, 2009 and March 31, 2009, total deposits of $33 million and $6.1 billion were migrated to Deposits from MLGWM. In addition, during the three months ended March 31, 2010, December 31, 2009 and March 31, 2009, total loans of $598 million, $838 million and $10.2 billion were migrated to Home Loans & Insurance from MLGWM.

(2) Fully taxable-equivalent basis

(3) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Global Wealth & Investment Management - Key Indicators

(Dollars in millions, except as noted)

	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009
Investment and Brokerage Services					
Merrill Lynch Global Wealth Management					
Asset management fees	**$ 820**	$ 801	$ 762	$ 717	$ 788
Brokerage income	**766**	813	780	719	750
Total	**$ 1,586**	$ 1,614	$ 1,542	$ 1,436	$ 1,538
U.S. Trust					
Asset management fees	**$ 309**	$ 290	$ 303	$ 325	$ 307
Brokerage income	**6**	6	7	6	10
Total	**$ 315**	$ 296	$ 310	$ 331	$ 317
Columbia Management					
Asset management fees	**$ 272**	$ 282	$ 276	$ 270	$ 260
Brokerage income	**1**	1	—	—	—
Total	**$ 273**	$ 283	$ 276	$ 270	$ 260
Other					
Asset management fees	**$ 121**	$ 120	$ 114	$ 113	$ 116
Brokerage income	**96**	91	87	80	79
Total	**$ 217**	$ 211	$ 201	$ 193	$ 195
Total Global Wealth & Investment Management					
Asset management fees	**$ 1,522**	$ 1,493	$ 1,455	$ 1,425	$ 1,471
Brokerage income	**869**	911	874	805	839
Total investment and brokerage services	**$ 2,391**	$ 2,404	$ 2,329	$ 2,230	$ 2,310
Assets Under Management					
Assets under management by business:					
Merrill Lynch Global Wealth Management	**$ 296,244**	$ 281,933	$ 268,107	$ 239,888	$ 219,658
U.S. Trust	**189,236**	187,984	187,964	180,902	179,142
Columbia Management	**303,740**	320,191	329,103	331,810	340,692
Retirement & Philanthropic Services	**46,487**	47,183	44,437	39,298	45,304
Eliminations (1)	**(85,126)**	(87,574)	(89,915)	(86,811)	(87,550)
International Wealth Management	**140**	135	135	129	125
Total assets under management	**$ 750,721**	$ 749,852	$ 739,831	$ 705,216	$ 697,371
Assets under management rollforward:					
Beginning balance	**$ 749,852**	$ 739,831	$ 705,216	$ 697,371	$ 523,159
Merrill Lynch balance, January 1, 2009	**—**	—	—	—	246,292
Net flows	**(14,431)**	(4,606)	(17,757)	(27,071)	(43,235)
Market valuation/other	**15,300**	14,627	52,372	34,916	(28,845)
Ending balance	**$ 750,721**	$ 749,852	$ 739,831	$ 705,216	$ 697,371
Assets under management mix:					
Money market/other	**$ 158,577**	$ 179,112	$ 193,593	$ 215,637	$ 244,577
Fixed income	**232,109**	226,970	221,963	204,974	198,177
Equity	**360,035**	343,770	324,275	284,605	254,617
Total assets under management	**$ 750,721**	$ 749,852	$ 739,831	$ 705,216	$ 697,371
Assets under management - domestic and foreign:					
Domestic	**$ 728,979**	$ 728,899	$ 717,289	$ 685,492	$ 679,927
Foreign	**21,742**	20,953	22,542	19,724	17,444
Total assets under management	**$ 750,721**	$ 749,852	$ 739,831	$ 705,216	$ 697,371
Client Brokerage Assets	**$ 1,282,295**	$ 1,270,461	$ 1,235,483	$ 1,164,171	$ 1,102,633
GWIM Metrics					
Total Financial Advisors & Wealth Advisors	**16,465**	16,406	16,344	16,290	16,983
Client Facing Professionals	**19,435**	19,355	19,310	19,299	20,877
Merrill Lynch Global Wealth Management Metrics					
Number of Financial Advisors	**15,005**	15,006	14,979	15,008	15,822
Financial Advisor Productivity (2) *(in thousands)*	**$ 807**	$ 830	$ 824	$ 809	$ 803
Total client balances (3)	**$ 1,449,373**	$ 1,434,255	$ 1,397,302	$ 1,318,124	$ 1,290,815
U.S. Trust Metrics					
Client Facing Professionals	**2,197**	2,199	2,191	2,210	2,226
Total client balances (3)	**$ 308,968**	$ 310,965	$ 309,294	$ 296,457	$ 295,067
Columbia Management Performance Metrics					
# of 4 or 5 Star Funds by Morningstar	**35**	36	43	54	49
% of Assets Under Management in 4 or 5 Star Rated Funds (4)	**48 %**	47 %	53 %	54 %	49 %

(1) The elimination of assets under management that are managed by two lines of business.
(2) Financial Advisor Productivity is defined as annualized total revenue (excluding residual net interest income) divided by the total number of financial advisors.
(3) Client balances are defined as deposits, assets under management, client brokerage assets and other assets in custody.
(4) Results shown are defined by Columbia Management's calculation using Morningstar's Overall Rating criteria for 4 & 5 star rating. The assets under management of the Columbia Funds that had a 4 & 5 star rating were totaled then divided by the assets under management of all the funds in the ranking.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

All Other Results (1, 2)

(Dollars in millions)

	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009
Net interest income (2)	**$ 142**	$ (1,549)	$ (1,799)	$ (1,601)	$ (1,866)
Noninterest income:					
Card income (loss)	**—**	(431)	(721)	(277)	534
Equity investment income	**368**	829	886	5,980	1,326
Gains on sales of debt securities	**647**	856	1,442	672	1,471
All other income (loss)	**(119)**	(2,524)	(2,283)	(4,313)	2,550
Total noninterest income (loss)	**896**	(1,270)	(676)	2,062	5,881
Total revenue, net of interest expense	**1,038**	(2,819)	(2,475)	461	4,015
Provision for credit losses (3)	**1,219**	(1,512)	(1,217)	(1)	(667)
Merger and restructuring charges	**521**	533	594	829	765
All other noninterest expense	**956**	544	595	558	213
Income (loss) before income taxes	**(1,658)**	(2,384)	(2,447)	(925)	3,704
Income tax expense (benefit) (2)	**(848)**	(873)	(920)	(1,712)	769
Net income (loss)	**$ (810)**	$ (1,511)	$ (1,527)	$ 787	$ 2,935
Balance sheet					
Average					
Total loans and leases	**$ 256,126**	$ 154,007	$ 155,084	$ 165,557	$ 174,730
Total deposits	**70,417**	78,630	95,052	89,514	91,674
Period end					
Total loans and leases	**$ 255,828**	$ 161,128	$ 153,845	$ 159,949	$ 171,408
Total deposits	**56,464**	65,433	81,437	84,212	77,139

(1) All Other consists of equity investment activities including Global Principal Investments, Corporate Investments and Strategic Investments, the residential mortgage portfolio associated with ALM activities, the residual impact of cost allocation processes, merger and restructuring charges, intersegment eliminations, the results of First Republic Bank, fair value adjustments related to certain Merrill Lynch structured notes and the results of certain businesses that are expected to be or have been sold or are in the process of being liquidated. All Other also includes certain amounts associated with ALM activities, including the residual impact of funds transfer pricing allocation methodologies, amounts associated with the change in the value of derivatives used as economic hedges of interest rate and foreign exchange rate fluctuations, foreign exchange rate fluctuations related to revaluation of foreign-denominated debt issuances, certain gains (losses) on sales of whole mortgage loans, and gains (losses) on sales of debt securities. All Other also includes adjustments to noninterest income and income tax expense to remove the FTE impact of items (primarily low-income housing tax credits) that have been grossed up within noninterest income to a FTE amount in the business segments. In addition, the All Other current period is presented in accordance with new accounting guidance on consolidation of VIEs and transfers of financial assets. Prior periods are presented on a managed basis and include the offsetting securitization impact to present Global Card Services on a managed basis. (See Exhibit A: Non-GAAP Reconciliations - All Other - Reconciliation on page 42).

(2) Fully taxable-equivalent basis

(3) Current period shown on a GAAP basis in accordance with the new accounting guidance. Prior periods represent the provision for credit losses for All Other combined with the Global Card Services securitization offset.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Equity Investments

(Dollars in millions)

	Global Principal Investments Exposures				Equity Investment Income
	March 31, 2010			December 31, 2009	First Quarter 2010
	Book Value	**Unfunded Commitments**	**Total**	Total	
Global Principal Investments:					
Global Private Equity	**$ 5,744**	**$ 264**	**$ 6,008**	$ 6,031	**$ 400**
Global Real Estate	**2,120**	**277**	**2,397**	2,748	**(6)**
Global Strategic Capital	**4,283**	**1,846**	**6,129**	6,420	**176**
Legacy/Other Investments	**1,316**	**55**	**1,371**	1,419	**7**
Total Global Principal Investments	**$ 13,463**	**$ 2,442**	**$15,905**	$ 16,618	**$ 577**

Components of Equity Investment Income (Loss)

(Dollars in millions)

	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009
Global Principal Investments	**$ 577**	$ 671	$ 713	$ 304	$ (466)
Corporate Investments	**(311)**	65	109	10	(272)
Strategic and other investments (1)	**102**	93	64	5,666	2,064
Total equity investment income included in All Other	**368**	829	886	5,980	1,326
Total equity investment income (loss) included in the business segments (2)	**257**	1,197	(43)	(37)	(124)
Total consolidated equity investment income	**$ 625**	$ 2,026	$ 843	$ 5,943	$ 1,202

(1) For the three months ended June 30, 2009 and March 31, 2009, includes a $5.3 billion and $1.9 billion pre-tax gain due to sales of portions of the Corporation's China Construction Bank investment.

(2) For the three months ended December 31, 2009, includes a pre-tax gain of $1.1 billion related to the Corporation's BlackRock equity investment interest.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Outstanding Loans and Leases

(Dollars in millions)

	March 31 2010	January 1 2010 (1)	December 31 2009	Increase (Decrease) From December 31, 2009 to March 31, 2010
Consumer				
Residential mortgage (2)	**$ 245,007**	$ 242,129	$ 242,129	$ 2,878
Home equity	**149,907**	154,202	149,126	781
Discontinued real estate (3)	**14,211**	14,854	14,854	(643)
Credit card - domestic	**120,783**	129,642	49,453	71,330
Credit card - foreign	**28,772**	31,182	21,656	7,116
Direct/Indirect consumer (4)	**99,372**	99,812	97,236	2,136
Other consumer (5)	**3,022**	3,110	3,110	(88)
Total consumer	**661,074**	674,931	577,564	83,510
Commercial				
Commercial - domestic (6)	**195,862**	204,201	198,903	(3,041)
Commercial real estate (7)	**66,649**	69,377	69,447	(2,798)
Commercial lease financing	**21,465**	22,199	22,199	(734)
Commercial - foreign	**26,905**	27,079	27,079	(174)
Total commercial loans	**310,881**	322,856	317,628	(6,747)
Commercial loans measured at fair value (8)	**4,087**	4,936	4,936	(849)
Total commercial	**314,968**	327,792	322,564	(7,596)
Total loans and leases	**$ 976,042**	$ 1,002,723	$ 900,128	$ 75,914

(1) Balance reflects impact of new accounting guidance on consolidation of VIEs and transfers of financial assets.
(2) Includes foreign residential mortgages of $511 million and $552 million at March 31, 2010 and December 31, 2009.
(3) Includes $12.8 billion and $13.4 billion of pay option loans, and $1.4 billion and $1.5 billion of subprime loans at March 31, 2010 and December 31, 2009. The Corporation no longer originates these products.
(4) Includes dealer financial services loans of $45.3 billion and $41.6 billion, consumer lending of $17.7 billion and $19.7 billion, securities-based lending margin loans of $13.5 billion and $12.9 billion, and foreign consumer loans of $7.9 billion and $8.0 billion at March 31, 2010 and December 31, 2009.
(5) Includes consumer finance loans of $2.2 billion and $2.3 billion, and other foreign consumer loans of $680 million and $709 million at March 31, 2010 and December 31, 2009.
(6) Includes small business commercial - domestic loans, including card related products, of $16.6 billion and $17.5 billion at March 31, 2010 and December 31, 2009.
(7) Includes domestic commercial real estate loans of $63.9 billion and $66.5 billion, and foreign commercial real estate loans of $2.7 billion and $3.0 billion at March 31, 2010 and December 31, 2009.
(8) Certain commercial loans are accounted for under the fair value option and include commercial - domestic loans of $2.5 billion and $3.0 billion, commercial - foreign loans of $1.5 billion and $1.9 billion, and commercial real estate loans of $101 million and $90 million at March 31, 2010 and December 31, 2009.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Loans and Leases by Business Segment

(Dollars in millions)

First Quarter 2010

	Total Corporation	**Deposits**	**Global Card Services (1)**	**Home Loans & Insurance**	**Global Commercial Banking**	**Global Banking & Markets**	**GWIM**	**All Other (1)**
Consumer								
Residential mortgage	**$ 243,833**	**$ —**	**$ —**	**$ —**	**$ 323**	**$ 545**	**$ 35,443**	**$ 207,522**
Home equity	**152,536**	**—**	**—**	**132,227**	**980**	**—**	**16,817**	**2,512**
Discontinued real estate	**14,433**	**—**	**—**	**—**	**—**	**—**	**—**	**14,433**
Credit card - domestic	**125,353**	**—**	**125,348**	**—**	**—**	**—**	**—**	**5**
Credit card - foreign	**29,872**	**—**	**29,872**	**—**	**—**	**—**	**—**	**—**
Direct/Indirect consumer	**100,920**	**81**	**19,846**	**87**	**45,400**	**67**	**23,595**	**11,844**
Other consumer	**3,002**	**41**	**663**	**—**	**—**	**9**	**23**	**2,266**
Total consumer	**669,949**	**122**	**175,729**	**132,314**	**46,703**	**621**	**75,878**	**238,582**
Commercial								
Commercial - domestic	**202,662**	**378**	**12,086**	**1,423**	**105,924**	**50,239**	**20,925**	**11,687**
Commercial real estate	**68,526**	**6**	**178**	**8**	**57,917**	**1,079**	**2,085**	**7,253**
Commercial lease financing	**21,675**	**—**	**—**	**—**	**—**	**23,696**	**31**	**(2,052)**
Commercial - foreign	**28,803**	**—**	**1,314**	**—**	**1,139**	**25,550**	**144**	**656**
Total commercial	**321,666**	**384**	**13,578**	**1,431**	**164,980**	**100,564**	**23,185**	**17,544**
Total loans and leases	**$ 991,615**	**$ 506**	**$ 189,307**	**$ 133,745**	**$ 211,683**	**$ 101,185**	**$ 99,063**	**$ 256,126**

Fourth Quarter 2009

	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other (1)
Consumer								
Residential mortgage	$ 236,883	$ —	$ —	$ —	$ 351	$ 557	$ 35,822	$ 200,153
Home equity	150,704	—	—	130,227	958	—	17,405	2,114
Discontinued real estate	15,152	—	—	—	—	—	—	15,152
Credit card - domestic	49,213	—	131,140	—	—	—	—	(81,927)
Credit card - foreign	21,680	—	31,458	—	—	—	—	(9,778)
Direct/Indirect consumer	98,938	86	22,188	85	45,002	35	23,346	8,196
Other consumer	3,177	209	693	—	—	9	13	2,253
Total consumer	575,747	295	185,479	130,312	46,311	601	76,586	136,163
Commercial								
Commercial - domestic	207,050	379	12,665	2,005	109,223	49,401	21,367	12,010
Commercial real estate	71,352	7	165	9	60,352	1,233	2,184	7,402
Commercial lease financing	21,769	—	—	—	—	23,873	1	(2,105)
Commercial - foreign	29,995	—	1,447	—	1,235	26,650	126	537
Total commercial	330,166	386	14,277	2,014	170,810	101,157	23,678	17,844
Total loans and leases	$ 905,913	$ 681	$ 199,756	$ 132,326	$ 217,121	$ 101,758	$100,264	$ 154,007

First Quarter 2009

	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other (1)
Consumer								
Residential mortgage	$ 265,121	$ —	$ —	$ —	$ 455	$ 546	$ 38,780	$ 225,340
Home equity	158,575	—	—	123,921	1,059	—	26,582	7,013
Discontinued real estate	19,386	—	—	—	—	—	—	19,386
Credit card - domestic	58,960	—	150,820	—	—	—	—	(91,860)
Credit card - foreign	16,858	—	27,670	—	—	—	—	(10,812)
Direct/Indirect consumer	100,741	161	29,279	96	45,619	130	20,359	5,097
Other consumer	3,408	354	578	—	3	22	55	2,396
Total consumer	623,049	515	208,347	124,017	47,136	698	85,776	156,560
Commercial								
Commercial - domestic	240,683	298	14,319	1,515	124,602	64,565	22,547	12,837
Commercial real estate	72,206	39	125	12	62,273	1,350	2,144	6,263
Commercial lease financing	22,056	—	—	—	—	24,315	—	(2,259)
Commercial - foreign	36,127	—	1,222	—	1,375	32,133	68	1,329
Total commercial	371,072	337	15,666	1,527	188,250	122,363	24,759	18,170
Total loans and leases	$ 994,121	$ 852	$ 224,013	$ 125,544	$ 235,386	$ 123,061	$110,535	$ 174,730

(1) Current period is presented in accordance with new accounting guidance on consolidation of VIEs and transfers of financial assets. In prior periods, Global Card Services is presented on a managed basis with a corresponding offset in All Other.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Commercial Credit Exposure by Industry (1, 2, 3)

(Dollars in millions)

	Commercial Utilized			Total Commercial Committed		
	March 31 2010	December 31 2009	Increase (Decrease)	**March 31 2010**	December 31 2009	Increase (Decrease)
Diversified financials	**$ 63,166**	$ 68,876	$ (5,710)	**$ 96,787**	$ 110,948	$ (14,161)
Real estate (4)	**72,937**	75,049	(2,112)	**87,608**	91,479	(3,871)
Government and public education	**43,751**	44,151	(400)	**61,575**	61,446	129
Healthcare equipment and services	**29,249**	29,584	(335)	**45,340**	46,370	(1,030)
Capital goods	**22,473**	23,834	(1,361)	**45,314**	47,413	(2,099)
Consumer services	**28,563**	28,517	46	**43,812**	44,164	(352)
Retailing	**23,666**	23,671	(5)	**41,998**	42,260	(262)
Commercial services and supplies	**22,807**	23,892	(1,085)	**32,995**	34,646	(1,651)
Materials	**16,311**	16,373	(62)	**32,569**	32,898	(329)
Individuals and trusts	**23,493**	25,191	(1,698)	**30,680**	33,678	(2,998)
Banks	**24,794**	20,299	4,495	**27,868**	23,384	4,484
Insurance	**19,923**	20,613	(690)	**27,202**	28,033	(831)
Food, beverage and tobacco	**13,875**	14,812	(937)	**26,906**	27,985	(1,079)
Utilities	**8,149**	9,217	(1,068)	**25,592**	25,229	363
Energy	**10,222**	9,605	617	**24,818**	23,619	1,199
Media	**10,714**	11,236	(522)	**22,179**	22,832	(653)
Transportation	**12,671**	13,724	(1,053)	**18,045**	19,597	(1,552)
Religious and social organizations	**8,936**	8,920	16	**11,302**	11,371	(69)
Pharmaceuticals and biotechnology	**2,796**	2,875	(79)	**10,162**	10,343	(181)
Technology hardware and equipment	**3,695**	3,135	560	**9,569**	9,671	(102)
Telecommunication services	**3,496**	3,558	(62)	**9,564**	9,478	86
Consumer durables and apparel	**4,287**	4,374	(87)	**9,243**	9,829	(586)
Software and services	**3,111**	3,216	(105)	**8,878**	9,306	(428)
Food and staples retailing	**3,438**	3,680	(242)	**6,501**	6,562	(61)
Automobiles and components	**2,209**	2,379	(170)	**5,187**	5,339	(152)
Other	**4,497**	3,596	901	**9,457**	7,390	2,067
Total commercial credit exposure by industry	**$ 483,229**	$ 494,377	$ (11,148)	**$ 771,151**	$ 795,270	$ (24,119)
Net credit default protection purchased on total commitments (5)				**$ (20,600)**	$ (19,025)	

(1) Includes loans and leases, standby letters of credit and financial guarantees, derivative assets, assets held-for-sale, commercial letters of credit, bankers' acceptances, securitized assets, foreclosed properties and other collateral acquired. Derivative assets are reported on a mark-to-market basis and have been reduced by the amount of cash collateral applied of $58.1 billion and $58.4 billion at March 31, 2010 and December 31, 2009. Not reflected in utilized and committed exposure is additional derivative non-cash collateral held of $16.0 billion and $16.2 billion which consists primarily of other marketable securities at March 31, 2010 and December 31, 2009.

(2) Total commercial utilized and total commercial committed exposure includes loans and letters of credit accounted for under the fair value option and are comprised of loans outstanding of $4.1 billion and $4.9 billion and issued letters of credit at notional value of $1.6 billion and $1.7 billion at March 31, 2010 and December 31, 2009. In addition, total commercial committed exposure includes unfunded loan commitments at notional value of $25.7 billion and $25.3 billion at March 31, 2010 and December 31, 2009.

(3) Includes small business commercial - domestic exposure.

(4) Industries are viewed from a variety of perspectives to best isolate the perceived risks. For purposes of this table, the real estate industry is defined based upon the borrowers' or counterparties' primary business activity using operating cash flow and primary source of repayment as key factors.

(5) Represents net notional credit protection purchased.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Net Credit Default Protection by Maturity Profile (1)

	March 31 2010	December 31 2009
Less than or equal to one year	**17 %**	16 %
Greater than one year and less than or equal to five years	**81**	81
Greater than five years	**2**	3
Total net credit default protection	**100 %**	100 %

(1) To mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of maturities for net credit default protection purchased is shown above.

Net Credit Default Protection by Credit Exposure Debt Rating (1, 2)

(Dollars in millions)

	March 31, 2010		December 31, 2009	
Ratings (3)	**Net Notional**	**Percent**	Net Notional	Percent
AAA	**$ 15**	**(0.1) %**	$ 15	(0.1) %
AA	**(285)**	**1.4**	(344)	1.8
A	**(6,414)**	**31.1**	(6,092)	32.0
BBB	**(9,025)**	**43.8**	(9,573)	50.4
BB	**(2,335)**	**11.3**	(2,725)	14.3
B	**(774)**	**3.9**	(835)	4.4
CCC and below	**(1,489)**	**7.2**	(1,691)	8.9
NR(4)	**(293)**	**1.4**	2,220	(11.7)
Total net credit default protection	**$ (20,600)**	**100.0 %**	$ (19,025)	100.0 %

(1) To mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of debt rating for net notional credit default protection purchased is shown as a negative and the net notional credit protection sold is shown as a positive amount.

(2) Ratings are refreshed on a quarterly basis.

(3) The Corporation considers ratings of BBB- or higher to meet the definition of investment grade.

(4) In addition to names which have not been rated, "NR" includes $(211) million and $2.3 billion in net credit default swap index positions at March 31, 2010 and December 31, 2009. While index positions are principally investment grade, credit default swaps indices include names in and across each of the ratings categories.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Selected Emerging Markets (1)

(Dollars in millions)

Region/Country	Loans and Leases, and Loan Commitments	Other Financing (2)	Derivative Assets (3)	Securities / Other Investments (4)	Total Cross–border Exposure (5)	Local Country Exposure Net of Local Liabilities (6)	**Total Emerging Markets Exposure March 31, 2010**	Increase (Decrease) from December 31, 2009
Asia Pacific								
China (7)	$ 638	$ 575	$ 511	$ 10,095	$ 11,819	$ 263	**$ 12,082**	$ 19
India	2,387	1,484	1,162	2,830	7,863	—	**7,863**	1,703
South Korea	502	936	1,047	3,308	5,793	—	**5,793**	782
Hong Kong	383	263	132	323	1,101	—	**1,101**	(1)
Singapore	369	48	45	561	1,023	—	**1,023**	155
Taiwan	330	28	75	163	596	279	**875**	146
Other Asia Pacific (8)	254	73	177	480	984	21	**1,005**	(26)
Total Asia Pacific	4,863	3,407	3,149	17,760	29,179	563	**29,742**	2,778
Latin America								
Brazil (9)	522	573	107	6,227	7,429	1,702	**9,131**	(323)
Mexico (10)	1,628	304	320	2,954	5,206	83	**5,289**	(182)
Chile	684	222	283	237	1,426	2	**1,428**	267
Argentina	26	1	1	318	346	174	**520**	74
Other Latin America (8)	282	322	31	250	885	47	**932**	(102)
Total Latin America	3,142	1,422	742	9,986	15,292	2,008	**17,300**	(266)
Middle East and Africa								
South Africa	264	2	50	890	1,206	—	**1,206**	58
Bahrain	105	7	12	905	1,029	—	**1,029**	(104)
United Arab Emirates	770	11	111	71	963	—	**963**	243
Other Middle East and Africa (8)	294	141	133	179	747	1	**748**	(20)
Total Middle East and Africa	1,433	161	306	2,045	3,945	1	**3,946**	177
Central and Eastern Europe								
Turkey	149	179	28	187	543	48	**591**	203
Other Central and Eastern Europe (8)	165	224	464	802	1,655	65	**1,720**	(167)
Total Central and Eastern Europe	314	403	492	989	2,198	113	**2,311**	36
Total emerging market exposure	$ 9,752	$ 5,393	$ 4,689	$ 30,780	$ 50,614	$ 2,685	**$ 53,299**	$ 2,725

(1) There is no generally accepted definition of emerging markets. The definition that we use includes all countries in Asia Pacific excluding Japan, Australia and New Zealand; all countries in Latin America excluding Cayman Islands and Bermuda; all countries in Middle East and Africa; and all countries in Central and Eastern Europe. There was no emerging market exposure included in the portfolio accounted for under the fair value option at March 31, 2010 and December 31, 2009.

(2) Includes acceptances, standby letters of credit, commercial letters of credit and formal guarantees.

(3) Derivative assets are carried at fair value and have been reduced by the amount of cash collateral applied of $704 million and $557 million at March 31, 2010 and December 31, 2009. At March 31, 2010 and December 31, 2009, there were $428 million and $616 million of other marketable securities collateralizing derivative assets.

(4) Generally, cross-border resale agreements are presented based on the domicile of the counterparty, consistent with Federal Financial Institutions Examination Council (FFIEC) reporting requirements. Cross-border resale agreements where the underlying securities are U.S. Treasury securities, in which case the domicile is the U.S., are excluded from this presentation.

(5) Cross-border exposure includes amounts payable to the Corporation by borrowers or counterparties with a country of residence other than the one in which the credit is booked, regardless of the currency in which the claim is denominated, consistent with FFIEC reporting requirements.

(6) Local country exposure includes amounts payable to the Corporation by borrowers with a country of residence in which the credit is booked, regardless of the currency in which the claim is denominated. Local funding or liabilities are subtracted from local exposures consistent with FFIEC reporting requirements. Total amount of available local liabilities funding local country exposure at March 31, 2010 was $18.9 billion compared to $17.6 billion at December 31, 2009. Local liabilities at March 31, 2010 in Asia Pacific, Latin America, and Middle East and Africa were $17.3 billion, $1.4 billion and $201 million, respectively, of which $8.1 billion were in Singapore, $2.2 billion in South Korea, $2.1 billion in both Hong Kong and India, $1.5 billion in China, and $1.3 billion were in Mexico. There were no other countries with available local liabilities funding local country exposure greater than $500 million.

(7) Securities/Other Investments include an investment of $9.2 billion in China Construction Bank (CCB).

(8) No country included in Other Asia Pacific, Other Latin America, Other Middle East and Africa, or Other Central and Eastern Europe had total foreign exposure of more than $500 million.

(9) Securities/Other Investments include an investment of $5.4 billion in Itau Unibanco Holding S.A.

(10) Securities/Other Investments include an investment of $2.7 billion in Grupo Financiero Santander, S.A.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Nonperforming Loans, Leases and Foreclosed Properties

(Dollars in millions)

	March 31 2010		December 31 2009		September 30 2009		June 30 2009		March 31 2009	
Residential mortgage	**$ 17,763**		$ 16,596		$ 15,509		$ 13,615		$ 10,846	
Home equity [1]	**3,335**		3,804		3,741		3,826		3,497	
Discontinued real estate	**279**		249		207		181		129	
Direct/Indirect consumer	**91**		86		92		57		29	
Other consumer	**89**		104		105		93		91	
Total consumer	**21,557**		20,839		19,654		17,772		14,592	
Commercial - domestic [2]	**4,407**		4,925		4,719		4,204		3,022	
Commercial real estate	**7,177**		7,286		6,943		6,651		5,662	
Commercial lease financing	**147**		115		170		104		104	
Commercial - foreign	**150**		177		261		250		300	
	11,881		12,503		12,093		11,209		9,088	
Small business commercial - domestic	**179**		200		167		200		224	
Total commercial	**12,060**		12,703		12,260		11,409		9,312	
Total nonperforming loans and leases	**33,617**		33,542		31,914		29,181		23,904	
Foreclosed properties	**2,308**		2,205		1,911		1,801		1,728	
Total nonperforming loans, leases and foreclosed properties [3, 4, 5, 6, 7]	**$ 35,925**		$ 35,747		$ 33,825		$ 30,982		$ 25,632	
Loans past due 90 days or more and still accruing [3, 5, 8, 9]	**$ 21,423**		$ 16,845		$ 7,595		$ 6,403		$ 6,344	
Nonperforming loans, leases and foreclosed properties/Total assets [3, 5, 10]	**1.54**	**%**	1.61	%	1.51	%	1.38	%	1.11	%
Nonperforming loans, leases and foreclosed properties/Total loans, leases and foreclosed properties [3, 5, 10]	**3.69**		3.98		3.72		3.31		2.64	
Nonperforming loans and leases/Total loans and leases [3, 5, 10]	**3.46**		3.75		3.51		3.12		2.47	
Allowance for credit losses:										
Allowance for loan and lease losses [1, 11]	**$ 46,835**		$ 37,200		$ 35,832		$ 33,785		$ 29,048	
Reserve for unfunded lending commitments	**1,521**		1,487		1,567		1,992		2,102	
Total allowance for credit losses	**$ 48,356**		$ 38,687		$ 37,399		$ 35,777		$ 31,150	
Allowance for loan and lease losses/Total loans and leases [10]	**4.82**	**%**	4.16	%	3.95	%	3.61	%	3.00	%
Allowance for loan and lease losses/Total nonperforming loans and leases [12]	**139**		111		112		116		122	
Commercial utilized reservable criticized exposure [13]	**$ 55,322**		$ 58,687		$ 60,059		$ 57,180		$ 48,660	
Commercial utilized reservable criticized exposure/Commercial utilized exposure [13]	**14.37**	**%**	14.94	%	14.78	%	13.53	%	11.13	%

(1) Current period is presented in accordance with new accounting guidance on consolidation of VIEs and transfers of financial assets, and includes $448 million in home equity loans and $10.8 billion in allowance for loan and lease losses. Prior periods have not been restated.

(2) Excludes small business commercial - domestic loans.

(3) Balances do not include purchased credit-impaired loans even though the customer may be contractually past due. Purchased credit-impaired loans were written down to fair value upon acquisition and accrete interest income over the remaining life of the loan.

(4) Balances do not include nonperforming loans held-for-sale of $5.0 billion, $7.3 billion, $6.2 billion, $5.9 billion and $5.0 billion at March 31, 2010, December 31, 2009, September 30, 2009, June 30, 2009 and March 31, 2009, respectively.

(5) Balances do not include loans accounted for under the fair value option. At March 31, 2010, December 31, 2009, September 30, 2009 and June 30, 2009, there were $70 million, $138 million, $305 million and $111 million, respectively, of nonperforming loans accounted for under the fair value option. At March 31, 2009, there were no nonperforming loans accounted for under the fair value option. At March 31, 2010, December 31, 2009 and September 30, 2009, there were $247 million, $87 million and $111 million of loans past due 90 days or more and still accruing interest and accounted for under the fair value option. At June 30, 2009 and March 31, 2009, there were no loans past due 90 days or more and still accruing interest and accounted for under the fair value option.

(6) Balances do not include past due consumer credit card, consumer non-real estate-secured loans, consumer loans secured by real estate where repayments are insured by the Federal Housing Administration and business card loans.

(7) Balances do not include non-accruing troubled debt restructured loans in the consumer real estate portfolio that have been removed from the purchased credit-impaired portfolio of $301 million, $395 million, $321 million, $362 million and $182 million at March 31, 2010, December 31, 2009, September 30, 2009, June 30, 2009 and March 31, 2009, respectively.

(8) Balances do not include loans held-for-sale past due 90 days or more and still accruing interest included in other assets of $223 million, $6 million, $6 million, $0 and $18 million at March 31, 2010, December 31, 2009, September 30, 2009, June 30, 2009 and March 31, 2009, respectively.

(9) Includes balances related to loans insured by the Federal Housing Administration of $13.6 billion, $11.7 billion, $2.3 billion, $447 million and $411 million at March 31, 2010, December 31, 2009, September 30, 2009, June 30, 2009 and March 31, 2009, respectively.

(10) Ratios do not include loans accounted for under the fair value option of $4.1 billion, $4.9 billion, $6.2 billion, $7.0 billion and $7.4 billion at March 31, 2010, December 31, 2009, September 30, 2009, June 30, 2009 and March 31, 2009, respectively.

(11) Balances include the allowance for loan and lease losses on purchased credit-impaired loans of $5.0 billion, $3.9 billion, $3.6 billion, $2.3 billion and $1.6 billion at March 31, 2010, December 31, 2009, September 30, 2009, June 30, 2009 and March 31, 2009, respectively.

(12) Excluding the valuation allowance for purchased credit-impaired loans, allowance for loan and lease losses as a percentage of total nonperforming loans and leases would have been 124 percent, 99 percent, 101 percent, 108 percent and 115 percent at March 31, 2010, December 31, 2009, September 30, 2009, June 30, 2009, and March 31, 2009, respectively.

(13) Criticized exposure and ratios exclude loans held-for-sale, exposure accounted for under the fair value option and other nonreservable exposure. Including loans held-for-sale, other nonreservable exposure and commercial loans accounted for under the fair value option, the ratios would have been 15.87 percent, 16.44 percent, 15.85 percent, 14.93 percent and 12.63 percent at March 31, 2010, December 31, 2009, September 30, 2009, June 30, 2009 and March 31, 2009, respectively.

Loans are classified as domestic or foreign based upon the domicile of the borrower.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Nonperforming Loans, Leases and Foreclosed Properties Activity

(Dollars in millions)

	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009
Nonperforming Consumer Loans:					
Balance, beginning of period	**$ 20,839**	$19,654	$17,772	$14,592	$ 9,888
Additions due to the consolidation of VIEs (1)	**448**	—	—	—	—
Additions (2)	**6,298**	6,521	6,696	7,076	7,718
Paydowns and payoffs	**(625)**	(371)	(410)	(382)	(296)
Return to performing status (3)	**(2,521)**	(2,169)	(966)	(804)	(601)
Charge-offs (4)	**(2,607)**	(2,443)	(2,829)	(2,478)	(1,692)
Other	**(275)**	(353)	(609)	(232)	(425)
Total nonperforming consumer loans, end of period	**21,557**	20,839	19,654	17,772	14,592
Foreclosed properties	**1,388**	1,428	1,298	1,330	1,356
Total nonperforming consumer loans and foreclosed properties (5)	**$ 22,945**	$22,267	$20,952	$19,102	$15,948
Nonperforming Commercial Loans and Leases (6):					
Balance, beginning of period	**$ 12,703**	$12,260	$11,409	$ 9,312	$ 6,497
Additions (2)	**1,964**	3,792	4,289	4,416	4,434
Paydowns and payoffs	**(830)**	(1,048)	(944)	(593)	(490)
Return to performing status (3)	**(323)**	(220)	(94)	(92)	(55)
Charge-offs (7)	**(956)**	(1,448)	(1,773)	(1,429)	(976)
Other	**(498)**	(633)	(627)	(205)	(98)
Total nonperforming commercial loans and leases, end of period	**12,060**	12,703	12,260	11,409	9,312
Foreclosed properties	**920**	777	613	471	372
Total nonperforming commercial loans and foreclosed properties (5)	**$ 12,980**	$13,480	$12,873	$11,880	$ 9,684

(1) Balance reflects impact of new accounting guidance on consolidation of VIEs and transfers of financial assets.

(2) The first quarter of 2009 includes $465 million of nonperforming consumer loans and $402 million of nonperforming commercial loans and leases acquired from Merrill Lynch.

(3) Loans and leases may be restored to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection. Troubled debt restructurings are generally classified as performing after also considering the borrower's sustained historical repayment performance for a reasonable period, generally six months.

(4) Our policy is not to classify consumer credit card and consumer non-real estate loans as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity.

(5) For amount excluded from nonperforming loans, leases and foreclosed properties, see footnotes to Nonperforming Loans, Leases and Foreclosed Properties table on page 36.

(6) Includes small business commercial - domestic activity.

(7) Business card loans are not classified as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Quarterly Net Charge-offs/Losses and Net Charge-off/Loss Ratios (1, 2)

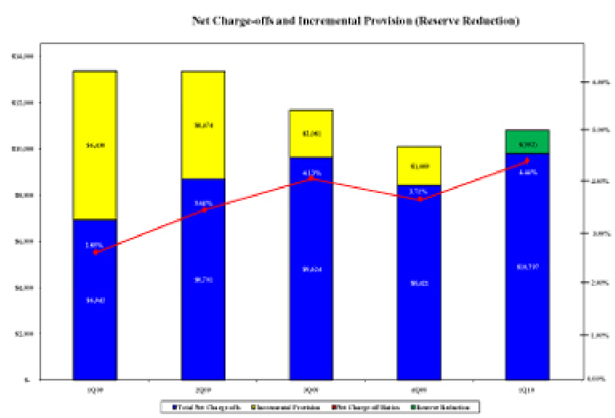
(Dollars in millions)

	First Quarter 2010		Fourth Quarter 2009		Third Quarter 2009		Second Quarter 2009		First Quarter 2009	
Net Charge-offs	**Amount**	**Percent**	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Residential mortgage	**$ 1,069**	**1.78%**	$ 1,233	2.07%	$ 1,247	2.05%	$ 1,085	1.72%	$ 785	1.20%
Home equity	**2,397**	**6.37**	1,560	4.11	1,970	5.10	1,839	4.71	1,681	4.30
Discontinued real estate	**21**	**0.60**	14	0.38	37	0.89	35	0.76	15	0.31
Credit card - domestic	**3,963**	**12.82**	1,546	12.46	1,787	14.25	1,788	13.87	1,426	9.81
Credit card - foreign	**631**	**8.57**	395	7.22	382	7.14	276	5.88	186	4.48
Direct/Indirect consumer	**1,109**	**4.46**	1,288	5.17	1,451	5.76	1,475	5.90	1,249	5.03
Other consumer	**58**	**7.80**	114	14.20	118	14.00	99	11.93	97	11.67
Total consumer	**9,248**	**5.60**	6,150	4.24	6,992	4.73	6,597	4.39	5,439	3.54
Commercial - domestic (3)	**286**	**0.63**	637	1.36	773	1.58	536	1.03	244	0.46
Commercial real estate	**615**	**3.64**	745	4.15	873	4.67	629	3.34	455	2.56
Commercial lease financing	**21**	**0.40**	43	0.79	41	0.72	44	0.81	67	1.22
Commercial - foreign	**25**	**0.37**	162	2.30	149	2.05	122	1.54	104	1.25
	947	**1.28**	1,587	2.05	1,836	2.28	1,331	1.58	870	1.02
Small business commercial - domestic	**602**	**14.21**	684	15.16	796	17.45	773	16.69	633	13.47
Total commercial	**1,549**	**1.98**	2,271	2.78	2,632	3.09	2,104	2.37	1,503	1.68
Total net charge-offs	**$ 10,797**	**4.44**	$ 8,421	3.71	$ 9,624	4.13	$ 8,701	3.64	$ 6,942	2.85
By Business Segment										
Deposits	**$ 43**	**34.73%**	$ 97	56.52%	$ 98	57.21%	$ 86	56.10%	$ 85	40.60%
Global Card Services (4)	**6,011**	**12.88**	6,487	12.88	7,400	14.07	6,975	12.96	5,276	9.55
Home Loans & Insurance	**2,317**	**7.03**	1,501	4.50	1,963	5.87	1,599	4.88	1,492	4.82
Global Banking & Markets	**154**	**0.64**	517	2.13	486	1.90	396	1.43	235	0.82
Global Commercial Banking	**1,065**	**2.04**	1,310	2.39	1,452	2.57	1,241	2.14	1,035	1.78
Global Wealth & Investment Management	**119**	**0.49**	211	0.84	285	1.12	172	0.68	162	0.60
All Other (4)	**1,088**	**1.72**	(1,702)	(4.39)	(2,060)	(5.28)	(1,768)	(4.28)	(1,343)	(3.12)
Total net charge-offs	**$ 10,797**	**4.44**	$ 8,421	3.71	$ 9,624	4.13	$ 8,701	3.64	$ 6,942	2.85
Supplemental managed basis data										
Credit card - domestic	**n/a**	**n/a**	$ 4,195	12.69%	$ 4,816	13.92%	$ 4,530	12.69%	$ 3,421	9.20%
Credit card - foreign	**n/a**	**n/a**	672	8.48	661	8.41	517	7.06	373	5.47
Total credit card managed net losses	**n/a**	**n/a**	$ 4,867	11.88	$ 5,477	12.90	$ 5,047	11.73	$ 3,794	8.62

(1) Current period is presented in accordance with new accounting guidance on consolidation of VIEs and transfers of financial assets.
(2) Net charge-off/loss ratios are calculated as annualized held net charge-offs or managed net losses divided by average outstanding held or managed loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category.
(3) Excludes small business commercial - domestic loans.
(4) Global Card Services is presented on a managed basis for periods prior to first quarter 2010. The securitization offset is included within All Other.
n/a = not applicable

Loans are classified as domestic or foreign based upon the domicile of the borrower.

Certain prior period amounts have been reclassified to conform to current period presentation.



Allocation of the Allowance for Credit Losses by Product Type

(Dollars in millions)

Allowance for loan and lease losses (1)	March 31, 2010 Amount	Percent of Total	Percent of Loans and Leases Outstanding (2)	December 31, 2009 Amount	Percent of Total	Percent of Loans and Leases Outstanding (2)	March 31, 2009 Amount	Percent of Total	Percent of Loans and Leases Outstanding (2)
Residential mortgage	**$ 4,683**	**10.00 %**	**1.91 %**	$ 4,607	12.38 %	1.90 %	$ 2,856	9.83 %	1.09 %
Home equity	**12,178**	**26.00**	**8.12**	10,160	27.31	6.81	7,457	25.67	4.73
Discontinued real estate	**1,110**	**2.37**	**7.81**	989	2.66	6.66	67	0.23	0.35
Credit card - domestic	**13,703**	**29.26**	**11.34**	6,017	16.18	12.17	4,597	15.83	8.96
Credit card - foreign	**2,394**	**5.11**	**8.32**	1,581	4.25	7.30	866	2.98	5.20
Direct/Indirect consumer	**3,395**	**7.25**	**3.42**	4,227	11.36	4.35	5,381	18.52	5.40
Other consumer	**191**	**0.41**	**6.35**	204	0.55	6.53	202	0.70	6.11
Total consumer	**37,654**	**80.40**	**5.70**	27,785	74.69	4.81	21,426	73.76	3.52
Commercial - domestic (3)	**4,956**	**10.58**	**2.53**	5,152	13.85	2.59	5,264	18.12	2.29
Commercial real estate	**3,569**	**7.62**	**5.36**	3,567	9.59	5.14	1,756	6.05	2.33
Commercial lease financing	**278**	**0.59**	**1.30**	291	0.78	1.31	238	0.82	1.08
Commercial - foreign	**378**	**0.81**	**1.41**	405	1.09	1.50	364	1.25	1.09
Total commercial (4)	**9,181**	**19.60**	**2.95**	9,415	25.31	2.96	7,622	26.24	2.11
Allowance for loan and lease losses	**46,835**	**100.00 %**	**4.82**	37,200	100.00 %	4.16	29,048	100.00 %	3.00
Reserve for unfunded lending commitments	**1,521**			1,487			2,102		
Allowance for credit losses	**$ 48,356**			$38,687			$31,150		

(1) Current period is presented in accordance with new accounting guidance on consolidation of VIEs and transfers of financial assets.

(2) Ratios are calculated as allowance for loan and lease losses as a percentage of loans and leases outstanding excluding loans measured at fair value under the fair value option for each loan and lease category. Loans measured at fair value include commercial - domestic loans of $2.5 billion, $3.0 billion and $4.8 billion, commercial—foreign loans of $1.5 billion, $1.9 billion and $2.5 billion, and commercial real estate loans of $101 million, $90 million and $89 million at March 31, 2010, December 31, 2009 and March 31, 2009.

(3) Includes allowance for small business commercial—domestic loans of $2.1 billion, $2.4 billion and $3.1 billion at March 31, 2010, December 31, 2009, and March 31, 2009.

(4) Includes allowance for loan and lease losses for impaired commercial loans of $934 million, $1.2 billion and $1.1 billion at March 31, 2010, December 31, 2009 and March 31, 2009.

Allocation of the Allowance for Credit Losses by Product Type - - Impact of New Accounting Guidance on Consolidations

(Dollars in millions)

Allowance for loan and lease losses (1)	March 31 2010	January 1 2010	Consolidation Impact (1)	December 31 2009
Residential mortgage	**$ 4,683**	$ 4,607	$ —	$ 4,607
Home equity	**12,178**	10,733	573	10,160
Discontinued real estate	**1,110**	989	—	989
Credit card - domestic	**13,703**	15,102	9,085	6,017
Credit card - foreign	**2,394**	2,686	1,105	1,581
Direct/Indirect consumer	**3,395**	4,251	24	4,227
Other consumer	**191**	204	—	204
Total consumer	**37,654**	38,572	10,787	27,785
Commercial - domestic	**4,956**	5,153	1	5,152
Commercial real estate	**3,569**	3,567	—	3,567
Commercial lease financing	**278**	291	—	291
Commercial - foreign	**378**	405	—	405
Total commercial	**9,181**	9,416	1	9,415
Allowance for loan and lease losses	**46,835**	47,988	10,788	37,200
Reserve for unfunded lending commitments	**1,521**	1,487	—	1,487
Allowance for credit losses	**$ 48,356**	$ 49,475	$ 10,788	$ 38,687

(1) Represents impact of new accounting guidance on consolidation of VIEs and transfers of financial assets.

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations

Bank of America Corporation and Subsidiaries

Reconciliation to GAAP Financial Measures

(Dollars in millions, shares in thousands)

The Corporation evaluates its business based upon a fully taxable-equivalent basis which is a non-GAAP measure. Total revenue, net of interest expense, includes net interest income on a fully taxable-equivalent basis and noninterest income. The adjustment of net interest income to a fully taxable-equivalent basis results in a corresponding increase in income tax expense. The Corporation also evaluates its business based upon ratios that utilize tangible equity which is a non-GAAP measure. Return on average tangible common shareholders' equity measures the Corporation's earnings contribution as a percentage of common shareholders' equity plus any Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible shareholders' equity measures the Corporation's earnings contribution as a percentage of average shareholders' equity reduced by goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible common equity ratio represents common shareholders' equity plus any Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible equity ratio represents total shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Tangible book value per common share represents ending common shareholders' equity plus any Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by ending common shares outstanding plus any common shares issued upon assumed conversion of common equivalent shares. These measures are used to evaluate the Corporation's use of equity (i.e., capital). In addition, profitability, relationship, and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals. Also, the efficiency ratio measures the costs expended to generate a dollar of revenue. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.

Other companies may define or calculate supplemental financial data differently. See the tables below for supplemental financial data and corresponding reconciliations to GAAP financial measures for the three months ended March 31, 2010, December 31, 2009, September 30, 2009, June 30, 2009 and March 31, 2009.

Reconciliation of net interest income to net interest income fully taxable-equivalent basis

	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009
Net interest income	**$ 13,749**	$ 11,559	$ 11,423	$ 11,630	$ 12,497
Fully taxable-equivalent adjustment	**321**	337	330	312	322
Net interest income fully taxable-equivalent basis	**$ 14,070**	$ 11,896	$ 11,753	$ 11,942	$ 12,819

Reconciliation of total revenue, net of interest expense to total revenue, net of interest expense fully taxable-equivalent basis

	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009
Total revenue, net of interest expense	**$ 31,969**	$ 25,076	$ 26,035	$ 32,774	$ 35,758
Fully taxable-equivalent adjustment	**321**	337	330	312	322
Net interest income fully taxable-equivalent basis	**$ 32,290**	$ 25,413	$ 26,365	$ 33,086	$ 36,080

Reconciliation of income tax expense (benefit) to income tax expense (benefit) fully taxable-equivalent basis

	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009
Income tax expense (benefit)	**$ 1,207**	$ (1,225)	$ (975)	$ (845)	$ 1,129
Fully taxable-equivalent adjustment	**321**	337	330	312	322
Income tax expense (benefit) fully taxable-equivalent basis	**$ 1,528**	$ (888)	$ (645)	$ (533)	$ 1,451

Reconciliation of average common shareholders' equity to average tangible common shareholders' equity

	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009
Common shareholders' equity	**$ 200,380**	$ 197,123	$ 197,230	$ 173,497	$ 160,739
Common Equivalent Securities	**11,760**	4,811	—	—	—
Goodwill	**(86,334)**	(86,053)	(86,170)	(87,314)	(84,584)
Intangible assets (excluding MSRs)	**(11,906)**	(12,556)	(13,223)	(13,595)	(9,461)
Related deferred tax liabilities	**3,497**	3,712	3,725	3,916	3,977
Tangible common shareholders' equity	**$ 117,397**	$ 107,037	$ 101,562	$ 76,504	$ 70,671

Reconciliation of average shareholders' equity to average tangible shareholders' equity

	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009
Shareholders' equity	**$ 229,891**	$ 250,599	$ 255,983	$ 242,867	$ 228,766
Goodwill	**(86,334)**	(86,053)	(86,170)	(87,314)	(84,584)
Intangible assets (excluding MSRs)	**(11,906)**	(12,556)	(13,223)	(13,595)	(9,461)
Related deferred tax liabilities	**3,497**	3,712	3,725	3,916	3,977
Tangible shareholders' equity	**$ 135,148**	$ 155,702	$ 160,315	$ 145,874	$ 138,698

Reconciliation of period end common shareholders' equity to period end tangible common shareholders' equity

	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009
Common shareholders' equity	**$ 211,859**	$ 194,236	$ 198,843	$ 196,492	$ 166,272
Common Equivalent Securities	**—**	19,244	—	—	—
Goodwill	**(86,305)**	(86,314)	(86,009)	(86,246)	(86,910)
Intangible assets (excluding MSRs)	**(11,548)**	(12,026)	(12,715)	(13,245)	(13,703)
Related deferred tax liabilities	**3,396**	3,498	3,714	3,843	3,958
Tangible common shareholders' equity	**$ 117,402**	$ 118,638	$ 103,833	$ 100,844	$ 69,617

Reconciliation of period end shareholders' equity to period end tangible shareholders' equity

	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009
Shareholders' equity	**$ 229,823**	$ 231,444	$ 257,683	$ 255,152	$ 239,549
Goodwill	**(86,305)**	(86,314)	(86,009)	(86,246)	(86,910)
Intangible assets (excluding MSRs)	**(11,548)**	(12,026)	(12,715)	(13,245)	(13,703)
Related deferred tax liabilities	**3,396**	3,498	3,714	3,843	3,958
Tangible shareholders' equity	**$ 135,366**	$ 136,602	$ 162,673	$ 159,504	$ 142,894

Reconciliation of period end assets to period end tangible assets

	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009
Assets	**$ 2,333,200**	$ 2,223,299	$ 2,251,043	$ 2,254,394	$ 2,321,963
Goodwill	**(86,305)**	(86,314)	(86,009)	(86,246)	(86,910)
Intangible assets (excluding MSRs)	**(11,548)**	(12,026)	(12,715)	(13,245)	(13,703)
Related deferred tax liabilities	**3,396**	3,498	3,714	3,843	3,958
Tangible assets	**$ 2,238,743**	$ 2,128,457	$ 2,156,033	$ 2,158,746	$ 2,225,308

Reconciliation of ending common shares outstanding to ending tangible common shares outstanding

	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009	First Quarter 2009
Common shares outstanding	**10,032,001**	8,650,244	8,650,314	8,651,459	6,400,950
Assumed conversion of common equivalent shares [(1)]	**—**	1,286,000	—	—	—
Tangible common shares outstanding	**10,032,001**	9,936,244	8,650,314	8,651,459	6,400,950

(1) On February 24, 2010, the common equivalent shares converted into common shares.

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations - continued

Bank of America Corporation and Subsidiaries

Global Card Services - Reconciliation

(Dollars in millions)

	Fourth Quarter 2009			Third Quarter 2009		
	Managed Basis (1)	Securitization Impact (2)	Held Basis	Managed Basis (1)	Securitization Impact (2)	Held Basis
Net interest income (3)	$ 4,879	$ (2,226)	$ 2,653	$ 4,919	$ (2,275)	$ 2,644
Noninterest income:						
Card income	2,093	(679)	1,414	2,183	(1,007)	1,176
All other income	115	(21)	94	148	(26)	122
Total noninterest income	2,208	(700)	1,508	2,331	(1,033)	1,298
Total revenue, net of interest expense	7,087	(2,926)	4,161	7,250	(3,308)	3,942
Provision for credit losses	6,854	(2,926)	3,928	6,823	(3,308)	3,515
Noninterest expense	1,897	—	1,897	1,923	—	1,923
Loss before income taxes	(1,664)	—	(1,664)	(1,496)	—	(1,496)
Income tax benefit (3)	(658)	—	(658)	(536)	—	(536)
Net loss	$ (1,006)	$ —	$ (1,006)	$ (960)	$ —	$ (960)
Balance sheet						
Average - total loans and leases	$199,756	$ (91,705)	$108,051	$208,650	$ (97,520)	$111,130
Period end - total loans and leases	196,289	(89,715)	106,574	202,860	(94,328)	108,532

	Second Quarter 2009			First Quarter 2009		
	Managed Basis (1)	Securitization Impact (2)	Held Basis	Managed Basis (1)	Securitization Impact (2)	Held Basis
Net interest income (3)	$ 4,976	$ (2,358)	$ 2,618	$ 5,199	$ (2,391)	$ 2,808
Noninterest income:						
Card income	2,163	(592)	1,571	2,114	244	2,358
All other income	124	(33)	91	135	(35)	100
Total noninterest income	2,287	(625)	1,662	2,249	209	2,458
Total revenue, net of interest expense	7,263	(2,983)	4,280	7,448	(2,182)	5,266
Provision for credit losses	7,655	(2,983)	4,672	8,221	(2,182)	6,039
Noninterest expense	1,929	—	1,929	2,039	—	2,039
Loss before income taxes	(2,321)	—	(2,321)	(2,812)	—	(2,812)
Income tax benefit (3)	(740)	—	(740)	(1,060)	—	(1,060)
Net loss	$ (1,581)	$ —	$ (1,581)	$ (1,752)	$ —	$ (1,752)
Balance sheet						
Average - total loans and leases	$215,808	$ (102,046)	$113,762	$224,013	$ (102,672)	$121,341
Period end - total loans and leases	211,325	(100,438)	110,887	217,532	(105,392)	112,140

(1) Provision for credit losses represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.
(2) The securitization impact on net interest income is on a funds transfer pricing methodology consistent with the way funding costs are allocated to the businesses.
(3) Fully taxable-equivalent basis

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

The Corporation reports *Global Card Services* current period results in accordance with new accounting guidance on consolidation of VIEs and transfers of financial assets. Prior period results are presented on a managed basis. Managed basis assumes that securitized loans were not sold and presents earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) are presented. Loan securitization is an alternative funding process that is used by the Corporation to diversify funding sources. In prior periods, loan securitization removed loans from the Consolidated Balance Sheet through the sale of loans to an off-balance sheet qualifying special purpose entity which was excluded from the Corporation's Consolidated Financial Statements in accordance with GAAP applicable at the time.

The performance of the managed portfolio is important in understanding *Global Card Services* results as it demonstrates the results of the entire portfolio serviced by the business. Securitized loans continue to be serviced by the business and are subject to the same underwriting standards and ongoing monitoring as held loans. In addition, excess servicing income is exposed to similar credit risk and repricing of interest rates as held loans. In prior periods, *Global Card Services* managed income statement line items differed from a held basis reported as follows:

- Managed net interest income included *Global Card Services* net interest income on held loans and interest income on the securitized loans less the internal funds transfer pricing allocation related to securitized loans.
- Managed noninterest income included *Global Card Services* noninterest income on a held basis less the reclassification of certain components of card income (e.g., excess servicing income) to record securitized net interest income and provision for credit losses. Noninterest income, both on a held and managed basis, also included the impact of adjustments to the interest-only strips that were recorded in card income as management managed this impact within *Global Card Services.*
- Provision for credit losses represented the provision managed for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

Exhibit A: Non-GAAP Reconciliations - continued

Bank of America Corporation and Subsidiaries

All Other - Reconciliation

(Dollars in millions)

	Fourth Quarter 2009			Third Quarter 2009		
	Reported Basis (1)	Securitization Offset (2)	As Adjusted	Reported Basis (1)	Securitization Offset (2)	As Adjusted
Net interest income (3)	$ (1,549)	$ 2,226	$ 677	$ (1,799)	$ 2,275	$ 476
Noninterest income:						
Card income (loss)	(431)	679	248	(721)	1,007	286
Equity investment income	829	—	829	886	—	886
Gains on sales of debt securities	856	—	856	1,442	—	1,442
All other loss	(2,524)	21	(2,503)	(2,283)	26	(2,257)
Total noninterest income (loss)	(1,270)	700	(570)	(676)	1,033	357
Total revenue, net of interest expense	(2,819)	2,926	107	(2,475)	3,308	833
Provision for credit losses	(1,512)	2,926	1,414	(1,217)	3,308	2,091
Merger and restructuring charges	533	—	533	594	—	594
All other noninterest expense	544	—	544	595	—	595
Loss before income taxes	(2,384)	—	(2,384)	(2,447)	—	(2,447)
Income tax benefit (3)	(873)	—	(873)	(920)	—	(920)
Net loss	$ (1,511)	$ —	$ (1,511)	$ (1,527)	$ —	$ (1,527)
Balance sheet						
Average - total loans and leases	$154,007	$ 91,705	$245,712	$155,084	$ 97,520	$252,604
Period end - total loans and leases	161,128	89,715	250,843	153,845	94,328	248,173

	Second Quarter 2009			First Quarter 2009		
	Reported Basis (1)	Securitization Offset (2)	As Adjusted	Reported Basis (1)	Securitization Offset (2)	As Adjusted
Net interest income (3)	$ (1,601)	$ 2,358	$ 757	$ (1,866)	$ 2,391	$ 525
Noninterest income:						
Card income (loss)	(277)	592	315	534	(244)	290
Equity investment income	5,980	—	5,980	1,326	—	1,326
Gains on sales of debt securities	672	—	672	1,471	—	1,471
All other income (loss)	(4,313)	33	(4,280)	2,550	35	2,585
Total noninterest income	2,062	625	2,687	5,881	(209)	5,672
Total revenue, net of interest expense	461	2,983	3,444	4,015	2,182	6,197
Provision for credit losses	(1)	2,983	2,982	(667)	2,182	1,515
Merger and restructuring charges	829	—	829	765	—	765
All other noninterest expense	558	—	558	213	—	213
Income (loss) before income taxes	(925)	—	(925)	3,704	—	3,704
Income tax expense (benefit) (3)	(1,712)	—	(1,712)	769	—	769
Net income	$ 787	$ —	$ 787	$ 2,935	$ —	$ 2,935
Balance sheet						
Average - total loans and leases	$165,557	$ 102,046	$267,603	$174,730	$ 102,672	$277,402
Period end - total loans and leases	159,949	100,438	260,387	171,408	105,392	276,800

(1) Current period results are presented in accordance with new accounting guidance on consolidation of VIEs and transfers of financial assets. Prior period results are presented on a managed basis. Provision for credit losses represents provision for credit losses in All Other combined with Global Card Services securitization offset.

(2) The securitization offset on net interest income is on a funds transfer pricing methodology consistent with the way funding costs are allocated to the businesses.

(3) Fully taxable-equivalent basis

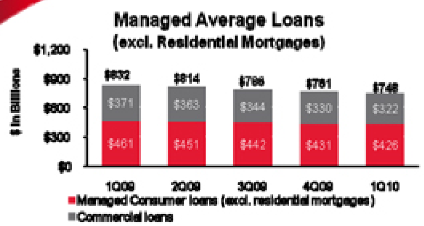
Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Appendix: Selected Slides from the
First Quarter 2010 Earnings Release Presentation

A Solid Start to 2010 Financials

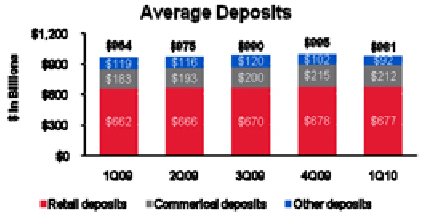
- Revenue of $32.3 B up 14% from 4Q09 but down 16% from 1Q09, on a managed basis
  - Sales and trading recorded record revenue of $7.0 B including write-downs on legacy assets of only $34 M
  - Net interest income continues to be pressured by lack of loan demand
  - Merrill Lynch structured notes valuation gain in 1Q10 of $226 M, 4Q09 loss of $1.6 B, and 1Q09 gain of $2.2 B
  - Prior year comparison also impacted by 1Q09 revenue of $1.9 B gain from asset sales
- Expense of $17.8 B up 8% from 4Q09 and 5% from 1Q09
  - 1Q10 expenses of $758 M related to retirement eligible grants compared to 1Q09 of $165 M
  - 1Q10 and 4Q09 included litigation costs of $500 M
  - Revenue related incentives up from 4Q09 on higher sales and trading results
  - Non-compensation expenses declined 5% from 4Q09
- Credit quality trends mostly positive
  - Provision expense of $9.8 B declined $3.2 B or 25% from 4Q09, on a managed basis comparison
  - Provision expense was $992 M less than charge-offs while 4Q09 provision expense was $1.7 B more than charge-offs
  - Net credit losses of $10.8 B (on a managed basis comparison) declined $550 M from 4Q09
  - Nonperforming assets were flat compared to 4Q09
  - Commercial reserveable criticized exposure down for second straight quarter with pace of decline accelerating
- Strong capital and liquidity
  - Tier 1 capital ratio of 10.23%
  - Tier 1 common ratio of 7.60%
  - Tangible common equity ratio of 5.24%
  - Global excess liquidity increased roughly $50 B to more than $260 B
  - Time to required funding stands at 24 months

Net Interest Income (continued)



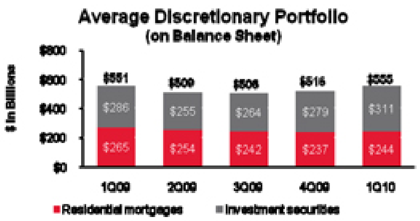
Comments vs 4Q09

- Average loans, including impact of net charge-offs, declined $13 B compared to 4Q09 on a managed basis
- Consumer declines were led by average card receivables falling $7 B
- Commercial loans declined $8 B
  - Excluding impact of FAS 166/167 adoption commercial loans fell $13 B
  - Clients at the smaller revenue end of the Commercial portfolio have started to exhibit early signs of demand improvement based on preliminary application trends the past two months



Comments vs. 4Q09

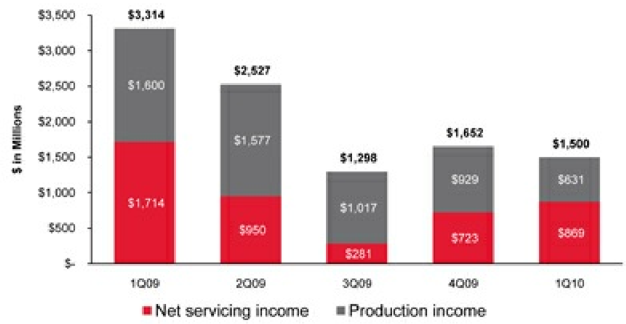
- Average retail deposits remain flat even after expected CD maturities, exit of fully insured government program (TAGP) and Countrywide run-offs
- Commercial deposits held steady as clients remain highly liquid. We saw minimal impact to opting out of TAGP
- Other deposits, primarily CDs with institutional investors, declined $10 B



Comments vs. 4Q09

- The growth in average balances ($39 B) was primarily due to additions at the end of 2009 in highly liquid agency mortgage-backed securities and U.S. treasuries
  - Increase partially offset by reduction of Credit Card ABS securities due to impact of FAS 166/167
- With continued customer deleveraging, liquidity is up nearly $50 B

Mortgage Banking Revenue



Commentary

- Mortgage banking revenue declined $152 M vs. 4Q09
  - Servicing income increased $146 M due mainly to lower than expected prepayments
  - Production income declined $298 M as volume and margins decreased
  - Production income remains impacted from expenses associated with reps and warranties. 1Q10 included roughly $500 M for reps and warranties in line with 4Q09

Key Mortgage Statistics

($ in B)	1Q10	4Q09	1Q09
Total Corp Home Loan Originations			
First Mortgage	$ 69.5	$ 86.6	$ 85.2
Home Equity	2.0	2.8	4.0
MSR, Ending Balance	$ 18.8	$ 19.5	$ 14.1
Capitalized MSR, bps	110	113	83
Serviced for Others, EOP	$ 1,717	$ 1,716	$ 1,699

Other Revenue Items

Equity investment revenue

- 1Q10 includes $331 M loss from sale of $3 B discretionary equity securities portfolio
- 4Q09 included $1.1 B gain recorded from dilution of ownership in Blackrock

Gains on sales of debt securities

- Gains on sales of debt securities of $734 M in 1Q10 compared to $1 B in 4Q09 and $1.5 B in 1Q09

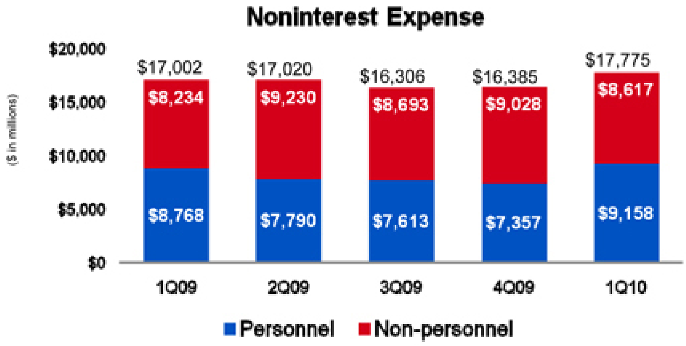
Insurance Revenue

- Insurance income remains strong at $715 M in 1Q10, in line with $703 M in 4Q09 and $688 M in 1Q09

Other Income

- Fair value option impact on Merrill Lynch structured notes resulted in 1Q10 gain of $226 M vs loss of $1.6 B in 4Q09 and $2.2 B gain in 1Q09
- Other-than-temporary impairment losses of $601 M driven by non-agency CMOs
- Write-downs on legacy assets within other income were minimal in 1Q10 compared to $1 B in 4Q09 and $1.7 B in 1Q09

Expense Management



Commentary vs. 4Q09

1Q10 increase from 4Q09 driven by the impact of expenses related to retirement eligible grants and higher revenue related incentives

- Personnel expenses are up $1.8 B from 4Q09
  - $758 M related to the impact of expenses from retirement eligible grants
  - Excluding the retirement eligible grants expense, $1 B higher personnel expense was driven by increased incentive compensation based on overall financial performance
- Non-personnel costs declined 5% from 4Q09
  - Both quarters include roughly $500 M in litigation costs

Asset Quality Items of Interest

Impact of Special Items

- Adoption of FAS 166/167 consolidated onto the balance sheet certain receivables primarily held off-balance sheet in trusts
  - Higher card receivables ($89.7 B), reserves ($10.2 B), NCOs ($2.7 B), 30+ delinquencies ($6.6 B)
  - Higher home equity receivables ($5.1 B), reserves ($570 M) and NCOs ($ 170 M)
  - Higher commercial loans ($5.2 B) and auto loans ($2.6 B)
- Implementation of guidance clarifying charge-offs on collateral dependent modified loans
  - Higher home equity charge-offs ($643 M)
  - Higher residential mortgage charge-offs ($161 M)
  - Higher discontinued real estate charge-offs ($9 M)
- Delinquent FHA government insured loans

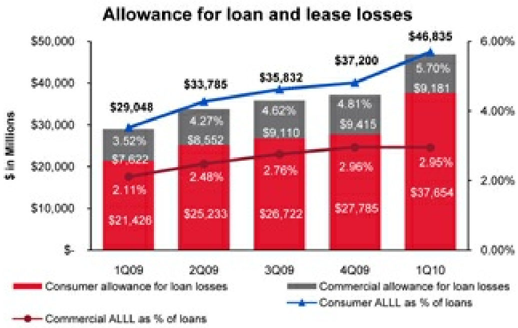
($ in M)

	1Q10	4Q09	3Q09	2Q09	1Q09
FHA insured 30+ delinquencies	$ 14,917	$ 12,241	$ 2,426	$ 447	$ 411
Change from prior period	*$ 2,676*	*$ 9,815*	*$ 1,979*	*$ 36*	
30+ Delinquency Amounts					
Total consumer as reported	36,752	37,043	27,925	26,771	28,628
Total consumer excl. FHA insured	21,835	24,802	25,499	26,324	28,217
Residential mortgages as reported	20,858	19,360	9,455	7,533	7,926
Residential mortgages excl. FHA insured	5,941	7,119	7,029	7,086	7,515
30+ Delinquency Ratios					
Total consumer as reported	5.56%	5.55%	4.15%	3.88%	4.01%
Total consumer excl. FHA insured	*3.42%*	*3.79%*	*3.81%*	*3.81%*	*3.95%*
Residential mortgages as reported	8.51%	8.00%	3.96%	3.06%	3.03%
Residential mortgages excl. FHA insured	*2.67%*	*3.11%*	*2.98%*	*2.89%*	*2.88%*

Credit Quality

Commentary

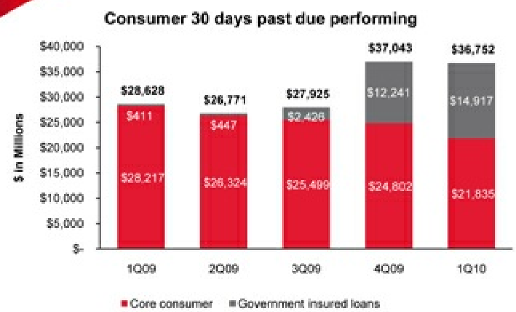
- Adoption of FAS 166/167 caused increases in credit card and home equity net charge-offs as receivables returned to the balance sheet
- Also included in 1Q10 is $813 M in home loan charge-offs on collateral dependent modifications
- Excluding these two items all categories were down to mostly flat vs. 4Q09
  - Consumer losses compared to prior period on a managed basis were down $811 M
  - Commercial loss declines were broad based across industries and borrowers



Commentary

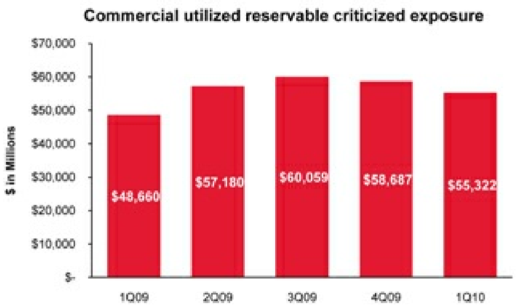
- Adoption of FAS 166/167 resulted in an increase in the reserves of approximately $11 B, primarily in credit card
- Total allowance coverage now stands at 4.8% of loans and leases
- Excluding FAS 166/167 impact the reserve was lowered $992 M
  - Consumer unsecured reserves were reduced $2.3 B
  - Consumer Real Estate reserves increased $1.5 B, including $890 M for Countrywide purchased credit-impaired loans
  - Commercial reserves decreased $233 M primarily in Small Business

Delinquency and Criticized Trends



Commentary

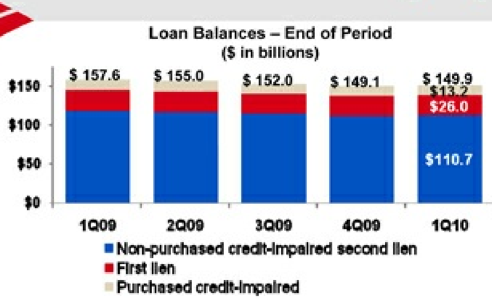
- Core delinquencies in 1Q10 declined in Card Services for the fourth consecutive quarter and in Home Loans which was largely seasonal



Commentary

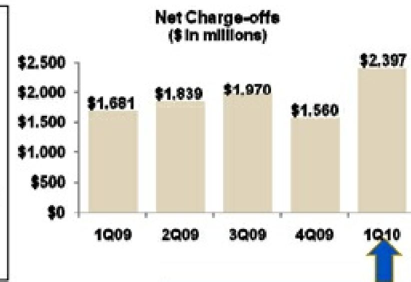
- 1Q10 declined $3.4 B, the second straight quarterly decline, driven by paydowns, an increase in upgrades and significantly fewer downgrades

Focus on Home Equity Loans



Home Equity Portfolio Characteristics

- 90% of portfolio are stand-alone originations versus piggy back loans
- $13.2 B legacy Countrywide purchased credit-impaired loan portfolio
- For the non-purchased credit-impaired portfolio:
  - $26.0 B are in first lien position
  - $110.7 B are second lien positions
    - 35% or $38.8 B have CLTV greater than 100%
      - Does not mean that entire second lien position is a loss in the event of default
      - Assuming proceeds of 89% of the collateral value, we estimate collateral value of $10.7 B available for second liens
      - Additionally, on 92% of second liens with CLTVs greater than 100%, the customer is current
- Allowance on the non-purchased credit-impaired home equity portfolio is $8.3 B



1Q10 losses include $643 M on collateral dependent modified loans and $170 M from consolidation of loans under FAS 166/167

 Charge-offs do not include Countrywide purchased credit-impaired portfolio as they were considered part of the original purchase accounting.

Countrywide Purchased Credit-Impaired Loan Portfolio

($ in billions)

	7/1/2008		3/31/2010 [1]	
	UPB	Lifetime Loss Ratio [2]	UPB	Carrying Value Net of Allowance
Residential Mortgage	$ 10.5	17%	$ 8.4	$ 7.2
Home Equity	21.1	49%	17.9	9.5
Discontinued Real Estate	26.6	24%	20.0	15.4
Total Portfolio	$ 58.2	32%	$ 46.3	$ 32.1

[1] Product classification is based on the original product classification even if loans were subsequently modified into another product type

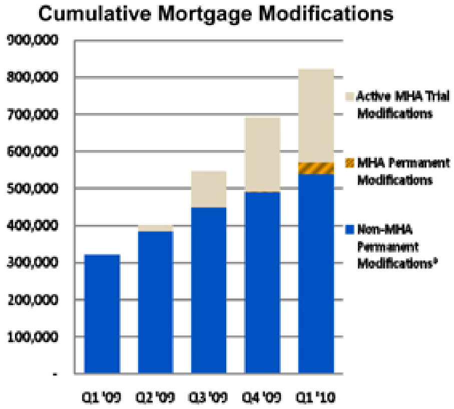
[2] The lifetime loss ratio represents our current estimate of the lifetime losses of the purchase credit-impaired portfolio as a percentage of the UPB at acquisition. This compares to the original lifetime estimate of losses of 23%.

- The remaining pool has a UPB of $46.3 B and is carried, net of allowance, at $32.1 B or 69% of UPB
- 1Q10 includes an increase in the allowance through provision of $890 M compared to $537 M in 4Q09. The additional provision resulted from portfolio trends and a reassessment of modification impacts as we gain more experience with customers going through the modification process.
- While $15.7 B of UPB in this purchased credit-impaired portfolio has become more than 180 days past due, including $10.7 B of first lien and $5.0 B of home equity loans, customers are up-to-date or current on their payments on $24.6 B.

UPB represents unpaid principal balance

Mortgage Modification Efforts

- Bank of America services 14 M first and second lien mortgage loans
- 1.4 M first mortgage servicing customers are more than 60 days delinquent on their mortgage payment.
  - Approximately 621,000 customers are potentially eligible for a mortgage modification through HAMP
  - Reasons for HAMP ineligibility
    - Loans originated after January 1, 2009; customers who have an FHA, VA or Jumbo mortgage or are in current workout programs
    - Non-owner occupied or vacant
    - Debt-to-income ratio of less than 31%
    - Unemployment or underemployment
- Bank of America and Countrywide have provided home ownership retention opportunities on more than 800,000 modification transactions with customers in past two years
  - More than 530,000 through our proprietary programs
  - More than 289,000 have begun a trial modification (extended offers to 388,000)
    - More than 82% of trial modifications have made 3 or more consecutive payments
    - Completed nearly 33,000 permanent modifications
    - Additional 38,000 modifications are awaiting customer signature



* Cumulative, includes all permanent modifications completed by Bank of America and Countrywide since Q1 2008

Results by Business Segment – 4Q09

($ in millions, FTE basis)

	Total Corp	Deposits	Global Card Services	Home Loans & Insurance	Global Wealth & Investment Management	Global Commercial Banking	Global Banking & Markets	All Other
Net interest income	$ 11,896	$ 1,764	$ 4,879	$ 1,275	$ 1,276	$ 2,069	$ 2,182	$ (1,549)
Card income	1,782	-	2,093	-	25	63	32	(431)
Service charges	2,756	1,645	-	1	21	522	566	1
Investment and brokerage services	3,014	(3)	-	-	2,404	1	608	4
Investment banking income	1,596	-	-	-	80	8	1,969	(461)
Equity investment income	2,026	-	2	(1)	1,365	(22)	(147)	829
Trading account profits	1,475	-	(1)	-	15	22	1,377	62
Mortgage banking income	1,652	-	-	1,816	4	-	(25)	(143)
Gains on sales of debt securities	1,039	-	-	4	(3)	-	182	856
All other income	(1,823)	3	114	696	322	134	(1,105)	(1,987)
Total noninterest income	13,517	1,645	2,208	2,516	4,233	728	3,457	(1,270)
Total revenue, net of interest expense	25,413	3,409	7,087	3,791	5,509	2,797	5,639	(2,819)
Total noninterest expense	16,385	2,348	1,897	3,163	3,371	917	3,612	1,077
Pre-tax preprovision earnings	9,028	1,061	5,190	628	2,138	1,880	2,027	(3,896)
Provision for credit losses	10,110	75	6,854	2,249	54	1,832	558	(1,512)
Income (loss) before income taxes	(1,082)	986	(1,664)	(1,621)	2,084	48	1,469	(2,384)
Income tax expense (benefit)	(888)	389	(658)	(628)	778	76	28	(873)
Net income (loss)	$ (194)	$ 597	$ (1,006)	$ (993)	$ 1,306	$ (28)	$ 1,441	$ (1,511)

Large pre-tax items included in 4Q09 numbers above:

FVO impact mostly on Merrill notes	(1,582)
Retirement eligible expense	-
Marks on legacy assets	(1,053)
CVA2	(186)
Blackrock ownership dilution	1,140
Total large items 4Q09	(1,681)

Results by Business Segment – 1Q09

($ in millions, FTE basis)

	Total Corp	Deposits	Global Card Services	Home Loans & Insurance	Global Wealth & Investment Management	Global Commercial Banking	Global Banking & Markets	All Other
Net interest income	$ 12,819	$ 1,869	$ 5,199	$ 1,191	$ 1,662	$ 1,970	$ 2,794	$ (1,866)
Card income	2,865	-	2,114	1	25	38	153	534
Service charges	2,533	1,501	-	5	32	509	484	2
Investment and brokerage services	2,963	(2)	-	-	2,310	5	631	19
Investment banking income	1,055	-	-	-	14	7	1,120	(86)
Equity investment income	1,202	-	2	1	56	(12)	(171)	1,326
Trading account profits	5,201	-	-	(2)	34	32	4,969	168
Mortgage banking income	3,314	-	-	3,420	7	-	(6)	(107)
Gains on sales of debt securities	1,498	-	-	4	-	-	23	1,471
All other income	2,630	4	133	615	206	134	(1,016)	2,554
Total noninterest income	23,261	1,503	2,249	4,044	2,684	713	6,187	5,881
Total revenue, net of interest expense	36,080	3,372	7,448	5,235	4,346	2,683	8,981	4,015
Total noninterest expense	17,002	2,323	2,039	2,655	3,322	961	4,724	978
Pre-tax preprovision earnings	19,078	1,049	5,409	2,580	1,024	1,722	4,257	3,037
Provision for credit losses	13,380	88	8,221	3,372	254	1,765	347	(667)
Income (loss) before income taxes	5,698	961	(2,812)	(792)	770	(43)	3,910	3,704
Income tax expense (benefit)	1,451	361	(1,060)	(298)	291	(13)	1,401	769
Net income (loss)	$ 4,247	$ 600	$ (1,752)	$ (494)	$ 479	$ (30)	$ 2,509	$ 2,935

Large pre-tax items included in 1Q09 numbers above:

FVO impact mostly on Merrill notes	2,167
Retirement eligible expense	(165)
Marks on legacy assets	(1,739)
CCB gain	1,945
CVA2	1,703
Total large items 1Q09	3,911

Consumer Asset Quality Key Indicators

($ in millions)	Residential Mortgage				Home Equity				Discontinued Real Estate			
	1Q10		4Q09		1Q10		4Q09		1Q10		4Q09	
	As Reported	Excluding Purchased Credit Impaired Loan Portfolio [1]	As Reported	Excluding Purchased Credit Impaired Loan Portfolio [1]	As Reported	Excluding Purchased Credit Impaired Loan Portfolio [1]	As Reported	Excluding Purchased Credit Impaired Loan Portfolio [1]	As Reported	Excluding Purchased Credit Impaired Loan Portfolio [1]	As Reported	Excluding Purchased Credit Impaired Loan Portfolio [1]
Loans EOP	$ 245,007	$ 233,915	$ 242,129	$ 231,052	$ 149,907	$ 136,668	$ 149,126	$ 135,912	$ 14,211	$ 1,529	$ 14,854	$ 1,604
Loans Avg	243,833	232,799	236,883	225,758	152,536	139,542	150,704	137,296	14,433	1,921	15,152	1,685
Net losses	$ 1,069	$ 1,069	$ 1,233	$ 1,233	$ 2,397	$ 2,397	$ 1,560	$ 1,560	$ 21	$ 21	$ 14	$ 14
% of avg loans	1.78%	1.86%	2.07 %	2.17 %	6.37%	6.97%	4.11 %	4.51 %	0.60%	4.47%	0.38 %	3.30 %
Allowance for loan losses	$ 4,683	$ 4,680	$ 4,607	$ 4,605	$ 12,178	$ 8,263	$ 10,160	$ 7,189	$ 1,110	$ 82	$ 989	$ 87
% of Loans	1.91 %	2.00 %	1.90 %	1.99 %	8.12 %	6.05 %	6.81 %	5.29 %	7.81 %	5.37 %	6.66 %	5.42 %
Avg. refreshed (C)LTV [2, 3]		81		82		85		86		74		77
90%+ refreshed (C)LTV [2, 3]		34 %		36 %		42 %		43 %		22 %		25 %
Avg. refreshed FICO [3]		716		718		715		715		652		652
% below 620 FICO [3]		14 %		13 %		12 %		13 %		39 %		39 %

[1] Excludes the purchased credit impaired loan portfolio acquired from Countrywide

[2] Loan to value (LTV) calculations apply to the residential mortgage and discontinued real estate portfolio. Combined loan to value (CLTV) calculations apply to the home equity portfolio

[3] Asset Quality key indicators for residential mortgage exclude FHA insured loans

EOP = end of period

Consumer Asset Quality Key Indicators (cont'd)

($ in millions)	Credit Card Held 1Q10	Credit Card 1/1/2010 Impact	Credit Card Held 4Q09	Credit Card Managed 4Q09	Other[1] 1Q10	Other[1] 4Q09	Total Managed Consumer 1Q10	Total Managed Consumer 4Q09
Loans EOP	**$ 149,555**	$ 89,715	$ 71,109	$ 160,824	**$ 102,394**	$ 100,346	**$ 661,074**	$ 667,279
Loans Avg	**155,225**		70,893	$ 162,598	**$ 103,922**	$ 102,114	**$ 669,949**	$ 667,451
Net losses	**$ 4,594**		$ 1,941	$ 4,867	**$ 1,167**	$ 1,402	**$ 9,248**	$ 9,076
% of avg loans	**12.00%**		10.86%	11.88%	**4.55%**	5.45%	**5.60%**	5.40%
Allowance for loan losses	**$ 16,097**	$ 10,190	$ 7,598		**$ 3,586**	$ 4,431	**$ 37,654**	$ 27,785
% of Loans	**10.76%**		10.68%		**3.50%**	4.42%	**5.70%**[2]	4.81%[2]

- **The average refreshed FICO for the U.S. Credit Card portfolio was flat at 693 for 1Q10**
- **The percentage below 620 FICO was flat for 1Q10 at 16%**

[1] Other primarily consists of the Consumer Lending and Dealer Financial Services portfolios

[2] Calculated as a percentage of held loans

EOP = end of period

Residential Mortgage Asset Quality [1]

($ in mil, loans in bil)	1Q10	1Q10 vs. 4Q09	4Q09	3Q09	2Q09	1Q09
	Residential Mortgage					
Loans EOP	**$ 245.0**	$ 2.9	$ 242.1	$ 238.9	$ 246.0	$ 261.6
Net loss	**1,069**	(164)	1,233	1,247	1,085	785
30+ past due	**20,858**	1,498	19,360	9,455	7,533	7,926
Net charge-off %	**1.8%**	(29) bps	2.1%	2.1%	1.7%	1.2%
30+ past due %	**8.5%**	51 bps	8.0%	4.0%	3.1%	3.0%

1Q10 **30+ delinquencies** include $14.9 billion of delinquent FHA insured loans and 4Q09 included $12.2 billion of delinquent FHA insured loans. Excluding the delinquent FHA insured loans 30+ delinquencies declined due primarily to seasonal trends.

Residential Mortgage

- **Net losses decreased $164 million to $1.1 billion and the loss ratio decreased 29 basis points to 1.78%**
  - **1Q10 reflects $161M of charge-offs on collateral dependent modified loans**
  - **Loans with >90% RLTV represent 34% of the portfolio reflecting continued home price pressure**
  - **CA and FL represented 42% of the portfolio but 58% of losses**
  - **CRA portfolio still drove a disproportionate share of losses (7% of loans with 26% of losses)**
- **Allowance of $4.7 billion increased $76 million and covers 1.91% of loans**
- **75% of the TDRs completed in 2009 and prior are either in performing status or if not, are up-to-date on payments under the modified terms but still classified as non-performing until they meet the criteria for being returned to performing status**
- **Nonperforming loans and foreclosed properties increased $1.1 billion from 4Q09 to $18.8 billion, pace of increase down slightly from 4Q09**
  - **63% of nonperforming loans and foreclosed properties are greater than 180 days past due and are carried at appraised value**
  - **Nonperforming TDRs increased $115 million and comprise 16% of residential mortgage nonperforming loans and foreclosed properties**
    - **About 48% of the 1Q10 nonperforming residential mortgage modifications were performing at time of reclassification into TDR**
- **30+ performing past dues increased $1.5 billion compared to 4Q09 and the ratio rose 51 bps to 8.51% of loans driven by repurchases of delinquent FHA government insured loans**
  - **Excluding delinquent FHA insured loans, delinquencies declined in 1Q10 due primarily to seasonal trends**

[1] Discontinued Real Estate is not included
EOP = end of period

Home Equity Asset Quality [1]

($ in mil, loans in bil)	1Q10	1Q10 vs. 4Q09	4Q09	3Q09	2Q09	1Q09
	Home Equity					
Loans EOP	**$ 149.9**	$ 0.8	$ 149.1	$ 152.0	$ 155.1	$ 157.6
Net loss	**2,397**	837	1,560	1,970	1,839	1,681
30+ past due	**2,218**	33	2,185	2,185	2,001	2,647
Net charge-off %	**6.4%**	226 bps	4.1%	5.1%	4.7%	4.3%
30+ past due %	**1.5%**	1 bps	1.5%	1.4%	1.3%	1.7%

Home Equity

- **Net losses increased $837 million to $2.4 billion and the loss ratio increased 226 basis points to 6.37%**
  - **1Q10 includes $643M of charge-offs on collateral dependent modified loans & $170M on FAS 166/167 loans**
  - **Loans with >90% RCLTV[2] represent 42% of portfolio reflecting continued home price pressure**
  - **CA and FL represent 40% of the portfolio but 58% of losses**
- **Allowance of $12.2 billion covers 8.12% of loans (6.05% excluding purchased credit impaired loans)**
  - **Increase in the 1st quarter was primarily driven by reserve additions amid continued stress in the housing market and impact of the implementation of FAS 166/167**
- **84% of the TDRs completed in 2009 and prior are either in performing status or if not, are up-to-date on payments under the modified terms but still classified as non-performing until they meet the criteria for being returned to performing status**
- **Nonperforming loans and foreclosed properties decreased $482 million from 4Q09 to $3.4 billion and now represent 2.26% of loans and foreclosed properties**
  - **Excluding $231 million of FAS 166/167 nonperforming loans, $713 million decline was driven by write-downs of collateral dependent modified loans and TDRs returning to performing status**
  - **28% of nonperforming loans and foreclosed properties are greater than 180 days past due and are carried at appraised value**
  - **Nonperforming TDRs decreased $562 million and comprise 33% of home equity NPAs**
  - **Approximately 77% of the 1Q10 nonperforming home equity modifications were performing at time of reclassification into TDR**
- **30+ performing delinquencies increased $33 million to $2.2 billion and increased 1 bps to 1.48 % compared to 4Q09**

[1] Discontinued Real Estate is not included
[2] RCLTV = Refreshed combined loan to value

EOP = end of period

Direct/Indirect

($ in mil, loans in bil)	1Q10	1Q10 vs. 4Q09	4Q09	3Q09	2Q09	1Q09
Direct/Indirect						
Loans EOP	$ 99.4	$ 2.2	$ 97.2	$ 98.4	$ 99.2	$ 99.7
Net loss	1,109	(179)	1,288	1,451	1,475	1,249
30+ past due	3,370	(338)	3,708	3,945	4,019	4,145
Net charge-off %	4.5%	(71) bps	5.2%	5.8%	5.9%	5.0%
30+ past due %	3.4%	(42) bps	3.8%	4.0%	4.1%	4.2%

($ in mil, loans in bil)	1Q10	1Q10 vs. 4Q09	4Q09	3Q09	2Q09	1Q09
Consumer Lending (Included in Direct/Indirect)						
Loans EOP	$ 17.7	$ (2.0)	$ 19.7	$ 21.9	$ 24.2	$ 26.6
Net loss	882	(121)	1,003	1,187	1,208	921
30+ past due	1,697	(354)	2,051	2,207	2,405	2,687
Net charge-off %	19.0%	1 bps	19.0%	20.3%	18.9%	13.5%
30+ past due %	9.6%	(79) bps	10.4%	10.1%	9.9%	10.1%

Direct/Indirect Loans

- Net losses decreased $179 million to $1.1 billion driven by a decrease in Consumer Lending; the loss ratio decreased 71 bps to 4.46%
- Allowance of $3.4 billion covers 3.42% of loans
- Dealer Finance portfolio[1] of $45.3 billion had a decrease of 54 basis points in loss rate to 1.53%, reflecting seasonality and improved vintage performance
  - Dealer Finance portfolio[1] 30+ delinquencies decreased $99 million, or 44 basis points to 2.22% of loans
  - Losses in the auto portfolio decreased $32 million or 54 basis points from 4Q09

Consumer Lending (part of Direct/Indirect)

- Consumer Lending portfolio of $17.7 billion had $121 million of lower losses with a 1Q10 loss rate of 19.01%
- Allowance of $2.6 billion covers 14.81% of loans
- 30+ delinquencies declined $354 million, or 79 basis points to 9.60%
- 90+ delinquencies declined $153 million, or 20 basis points to 5.49%

[1] Includes auto and marine/recreational vehicle originations, and auto purchased loan portfolios

EOP = end of period

Commercial Asset Quality Key Indicators [1]

($ in millions)	Commercial [2]		Commercial Real Estate		Small Business		Commercial Lease Financing		Total Commercial	
	1Q10	4Q09	**1Q10**	4Q09	**1Q10**	4Q09	**1Q10**	4Q09	**1Q10**	4Q09
Loans EOP	**$206,189**	$208,456	**$ 66,649**	$ 69,447	**$ 16,578**	$ 17,526	**$ 21,465**	$ 22,199	**$310,881**	$317,628
Loans Avg	**$209,741**	213,715	**68,435**	71,260	**17,181**	17,884	**21,675**	21,769	**317,032**	324,628
Net charge-offs	**$ 310**	$ 799	**$ 615**	$ 745	**$ 602**	$ 684	**$ 21**	$ 43	**$ 1,549**	$ 2,271
% of avg loans	**0.59 %**	1.48 %	**3.64 %**	4.15 %	**14.21 %**	15.16 %	**0.40 %**	0.79 %	**1.98 %**	2.78 %
90+ Performing DPD	**$ 203**	$ 280	**$ 80**	$ 80	**$ 573**	$ 624	**$ 24**	$ 32	**$ 880**	$ 1,016
% of Loans [3]	**0.10 %**	0.13 %	**0.12 %**	0.11 %	**3.45 %**	3.56 %	**0.11 %**	0.15 %	**0.28 %**	0.32 %
Nonperforming loans	**$ 4,557**	$ 5,102	**$ 7,177**	$ 7,286	**$ 179**	$ 200	**$ 147**	$ 115	**$ 12,060**	$ 12,703
% of Loans [3]	**2.21 %**	2.45 %	**10.77 %**	10.49 %	**1.08 %**	1.14 %	**0.68 %**	0.52 %	**3.88 %**	4.00 %
Allowance for loan losses	**$ 3,186**	$ 3,141	**$ 3,569**	$ 3,567	**$ 2,148**	$ 2,416	**$ 278**	$ 291	**$ 9,181**	$ 9,415
% of Loans	**1.55 %**	1.51 %	**5.36 %**	5.14 %	**12.95 %**	13.79 %	**1.30 %**	1.31 %	**2.95 %**	2.96 %
Reservable Criticized Utilized Exposure [3,4]	**$ 28,161**	$ 30,865	**$ 23,340**	$ 23,804	**$ 1,643**	$ 1,789	**$ 2,178**	$ 2,229	**$ 55,322**	$ 58,687
% of Total Exposure	**10.20 %**	11.06 %	**32.87 %**	32.13 %	**9.88 %**	10.18 %	**10.15 %**	10.04 %	**14.37 %**	14.94 %

[1] Does not include certain commercial loans measured at fair value under the fair value option

[2] Includes commercial domestic and commercial foreign

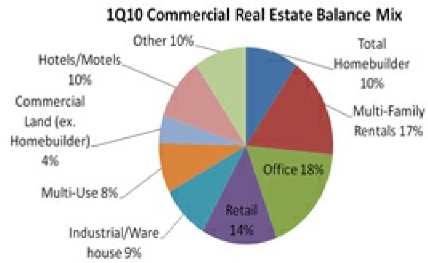
[3] Excludes the Merrill Lynch purchased credit-impaired loan portfolio

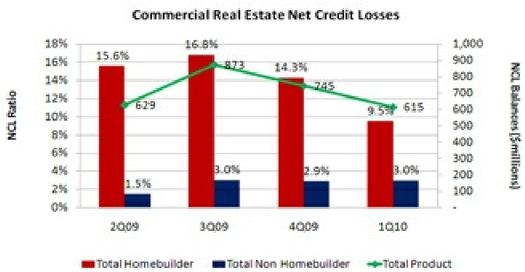
[4] Excludes derivatives, foreclosed property, assets held for sale and FVO loans

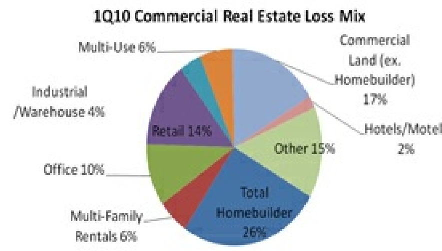
EOP = end of period

Commercial Real Estate – Balances & Losses

- Commercial Real Estate loans and lease balances are $66.8 billion, down $2.8 billion from 4Q09.
  - Homebuilder balances declined by $719 million in 1Q10.
  - Non-Homebuilder declined $2.1 billion, the portfolio is well diversified with no single property type in excess of 20% of balances.
  - Balance decline spread across all domestic regions.
- Losses declined $130 million in 1Q10
  - Homebuilder losses declined by $118 million.
  - Non-Homebuilder losses declined by $12 million within Illinois, Northeast and California







Commercial Real Estate – Credit Indicators

- Reservable Criticized balances decreased $464 million in 1Q10 vs. an increase of $894 million at 4Q09, driven by lower utilization, fewer downgrades, and losses.
  - Homebuilder decreased by $524 million.
  - Non-Homebuilder increased by $60 million, driven by Multifamily Rentals.

- Nonperforming loans and foreclosed properties increased $35 million in 1Q10 vs. $506 million in 4Q09.
  - Homebuilder reported a decline of $389 million.
  - Non-Homebuilder increased by $424 million, driven by Office, Multifamily Rentals, and Multi-use.
  - Non-Homebuilder credit quality is not expected to stabilize until after 2010.