As filed with the Securities and Exchange Commission on July 16, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
July 16, 2010

BANK OF AMERICA CORPORATION
(Exact name of registrant as specified in its charter)

Delaware	1-6523	56-0906609
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

100 North Tryon Street
Charlotte, North Carolina 28255
(Address of principal executive offices)

(704) 386-5681
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On July 16, 2010, Bank of America Corporation (the "Registrant") announced financial results for the second quarter ended June 30, 2010, reporting a second quarter net income of $3.1 billion and diluted earnings per common share of $0.27. A copy of the press release announcing the Registrant's results for the second quarter ended June 30, 2010 as well as certain earnings related slides for use in connection with an earnings investor conference call and webcast are attached hereto as Exhibit 99.1 and Exhibit 99.2, respectively, and incorporated by reference herein.

ITEM 7.01. REGULATION FD DISCLOSURE.

On July 16, 2010, the Registrant will hold an investor conference call and webcast to disclose financial results for the second quarter ended June 30, 2010. The Supplemental Information package for use during this conference call is furnished herewith as Exhibit 99.3 and incorporated by reference in Item 7.01. All information in the Supplemental Information package is presented as of the particular date or dates referenced therein, and the Registrant does not undertake any obligation to, and disclaims any duty to, update any of the information provided.

The information in the preceding paragraph, as well as Exhibit 99.3 referenced therein, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in filings under the Securities Act of 1933.

ITEM 8.01. OTHER EVENTS.

On July 16, 2010, the Registrant announced financial results for the second quarter ended June 30, 2010, reporting a second quarter net income of $3.1 billion and diluted earnings per common share of $0.27. A copy of the press release announcing the Registrant's results for the second quarter ended June 30, 2010 as well as certain earnings related slides for use in connection with an earnings investor conference call and webcast are attached hereto as Exhibit 99.1 and Exhibit 99.2, respectively, and incorporated by reference herein.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits.

The following exhibits are filed, or furnished in the case of Exhibit 99.3, herewith:

EXHIBIT NO.	DESCRIPTION OF EXHIBIT
99.1	Press Release dated July 16, 2010 with respect to the Registrant's financial results for the second quarter ended June 30, 2010
99.2	Select earnings related slides for use on July 16, 2010 in connection with financial results for the second quarter ended June 30, 2010
99.3	Supplemental Information prepared for use on July 16, 2010 in connection with financial results for the second quarter ended June 30, 2010

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF AMERICA CORPORATION

By: /s/ Charles H. Noski
Charles H. Noski
Chief Financial Officer

Dated: July 16, 2010

INDEX TO EXHIBITS

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Exhibit 99.1

July 16, 2010

Investors May Contact:
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Bank of America Earns $3.1 Billion in Second Quarter

Credit Quality Continues to Improve, Especially in Credit Card

Capital Ratios Strengthened

Investment Bank Moves Up to No. 1 in U.S. Investment Banking Fees

Strong Asset Management Fees and Brokerage Income Drive Wealth Management

Average Retail Deposit Balances Rise 3 Percent

CHARLOTTE – Bank of America Corporation today reported second-quarter 2010 net income of $3.1 billion, compared to net income of $3.2 billion a year ago. After preferred dividends, earnings were $0.27 per diluted share, compared to $0.33 in the second quarter of 2009.

Results were driven by lower credit costs, which improved for the fourth straight quarter, and the sale of non-core assets as the company focused on strengthening key business lines and divesting assets that do not directly contribute to providing financial services to customers. These positives were partially offset by lower trading account profits, reduced mortgage banking income and increased costs associated with the United Kingdom payroll tax on certain year-end incentive payments.

“Our quarterly results show that we are making progress on our strategy to align around our three core customers groups – consumers, businesses, and institutional investors – and create the financial institution that customers tell us they want, built on a broad relationship of clarity, transparency, and helping them manage through challenging times,” said Chief Executive Officer and President Brian Moynihan. “We improved our capital foundation through retained earnings, and credit quality improved even faster than expected. We have the most complete financial franchise in the world, and we are focused on executing our strategy and delivering outstanding long-term value to our customers and shareholders.”

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Second-Quarter Business Highlights

- Bank of America continued to leverage its global franchise and increase the number of referrals. Approximately 80,000 lending and deposit products were delivered to Merrill Lynch clients in the second quarter, up from 60,000 in the first quarter of 2010 and 35,000 in all of 2009. Referrals between Global Wealth and Investment Management and the company's commercial and corporate businesses increased 24 percent from the first quarter of 2010.
- Bank of America Merrill Lynch ranked No. 1 in U.S. net investment banking revenues with a 13 percent market share, according to Dealogic second-quarter 2010 league tables, as well as No. 1 in global leveraged loans, No. 1 in global investment grade corporate debt and No. 1 in global syndicated loans.
- Average retail deposit balances rose 3 percent from a year ago to $649.6 billion, paced by strong organic growth in Merrill Lynch Global Wealth Management.
- Bank of America extended approximately $174 billion in credit in the second quarter of 2010, according to preliminary data. Credit extensions included $72 billion in first mortgages, $76 billion in commercial non-real estate, $13 billion in commercial real estate, $3 billion in domestic consumer and small business card, $2 billion in home equity products and $8 billion in other consumer credit. Commercial credit extensions include a significant number of credit renewals.
- Bank of America funded $72 billion in first mortgages, helping more than 342,000 people either purchase homes or refinance existing mortgages during the quarter. This funding included approximately 35,000 first-time homebuyer credit-qualified mortgages, and more than 129,000 mortgages to low- and moderate-income borrowers. Approximately 53 percent of funded first mortgages were for home purchases.
- Since the start of 2008, Bank of America and previously Countrywide have completed nearly 650,000 loan modifications with customers. During the quarter more than 80,000 loan modifications were completed, including 38,000 consumers who converted from trial modifications under the government's Making Home

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Affordable program.

- During the quarter, Global Wealth and Investment Management launched Merrill Edge, which combines the investment expertise of Merrill Lynch and the banking strength of Bank of America. Merrill Edge is designed for self-directed and mass affluent clients to more effectively manage their investments, savings, credit, banking and retirement assets via an online platform, phone channels and branch offices. Since its introduction a few weeks ago, the company has followed up with 7,000 qualified contacts.
- Global Wealth and Investment Management reported strong asset management fees during the quarter and the second-highest quarterly brokerage income since the acquisition of Merrill Lynch.
- Bank of America sold or agreed to sell a number of non-core assets during the quarter as part of the company's strategy to focus on its core businesses and strengthen capital ratios. The transactions included the following:
  - The sale of the company's preferred and common shares of Itaú Unibanco Holding S.A., which generated a $1.2 billion pretax gain.
  - The sale of the company's equity position in MasterCard, resulting in a pretax gain of approximately $440 million.
  - The sale of Columbia Management's long-term asset management business, which generated a $60 million pretax gain and resulted in a reduction in goodwill and intangibles of approximately $800 million.
  - An agreement to sell the company's entire 24.9 percent stake in Grupo Financiero Santander, S.A.B. de C.V. back to an affiliate of its parent company in a private transaction for $2.5 billion. This generated a pretax loss of $428 million.
  - An agreement to sell a $1.9 billion portfolio of limited partnership interests in private equity funds to AXA Private Equity at a pretax loss of approximately $160 million.

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Second-Quarter 2010 Financial Summary

Revenue and Expense

(Dollars in millions)

	Three Months Ended		
	June 30, 2010	March 31, 2010	June 30, 2009
Net interest income, FTE basis [1]	$ 13,197	$ 14,070	$ 11,942
Noninterest income	16,253	18,220	21,144
Total revenue net of interest expense, FTE basis	29,450	32,290	33,086
Noninterest expense	$ 17,253	$ 17,775	$ 17,020
Efficiency ratio	58.58 %	55.05 %	51.44 %

[1] *FTE basis is a non-GAAP measure. In the three months ended June 30, 2009 net interest income on a managed FTE basis was $14.7 billion. Prior year managed basis assumed that credit card loans that were securitized were not sold and presented earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) were presented. For reconciliation to GAAP measures, refer to page 20 of this press release.*

Revenue, net of interest expense, on a fully taxable-equivalent (FTE) basis declined 11 percent from the year-ago period. The year-ago period included gains from the sale of the company's shares in China Construction Bank (CCB) and the contribution of a merchant services business to a joint venture.

Net interest income on a FTE basis increased $1.3 billion from a year earlier, reflecting the impact of the adoption of new consolidation guidance, effective January 1, 2010, which added net assets of approximately $100 billion to the balance sheet. The change, while having no material impact on net income, primarily increased net interest income offset by changes in card income and the provision for credit losses.

The net interest yield widened 13 basis points from the year-ago quarter due in part to the higher yielding loans, which were brought back on the balance sheet related to the adoption of the new consolidation guidance.

Noninterest income declined 23 percent from the year-ago quarter due primarily to lower equity investment income, lower mortgage banking income, reduced trading account profits and lower net gains on sales of debt securities as a result of losses associated with the sale of certain non-agency residential mortgage-backed securities. Equity investment income was lower as the prior year period included a $5.3 billion pretax gain on the sale of CCB shares while other income last year included a $3.8 billion pretax gain on the contribution of the merchant services business to a joint venture. The decrease in equity investment income related to the CCB transaction was offset in part by the gains on the sale of non-core assets. The decline in mortgage banking income reflected an increase in representations and warranties expense, lower production volume and margins, and less favorable mortgage servicing rights results, net of hedges. Partially offsetting these decreases

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was a $1.2 billion credit-related pretax gain primarily associated with the Merrill Lynch structured notes, compared to a $3.6 billion pretax loss on these structured notes in the year-ago period.

Noninterest expense rose slightly from the year-ago quarter on higher personnel costs due in part to the U.K. payroll tax on certain year-end incentive payments enacted this quarter, and increased professional fees. Pretax merger and restructuring charges declined $321 million from a year earlier.

Credit Quality

(Dollars in millions)

	Three Months Ended		
	June 30, 2010	March 31, 2010	June 30, 2009
Provision for credit losses	$ 8,105	$ 9,805	$ 13,375
Net charge-offs	9,557	10,797	8,701
Net charge-off ratio [1]	3.98 %	4.44 %	3.64 %
Total managed net losses [2]	—	—	$ 11,684
Total managed net loss ratio [1,2]	—	—	4.42 %
	At June 30, 2010	**At March 31, 2010**	**At June 30, 2009**
Nonperforming loans, leases and foreclosed properties	$ 35,701	$ 35,925	$ 30,982
Nonperforming loans, leases and foreclosed properties ratio [3]	3.74 %	3.69 %	3.31 %
Allowance for loan and lease losses	$ 45,255	$ 46,835	$ 33,785
Allowance for loan and lease losses ratio [4]	4.75 %	4.82 %	3.61 %

1 Net charge-off/loss ratios are calculated as annualized held net charge-offs or managed net losses divided by average outstanding held or managed loans and leases during the period.

2 Periods prior to January 1, 2010 are shown on a managed basis, which prior to the adoption of new consolidation guidance included losses on securitized credit card and other loans which are reported in net charge-offs post adoption.

3 Nonperforming loans, leases and foreclosed properties ratios are calculated as nonperforming loans, leases and foreclosed properties divided by outstanding loans, leases and foreclosed properties at the end of the period.

4 Allowance for loan and lease losses ratios are calculated as allowance for loan and lease losses divided by loans and leases outstanding at the end of the period.

Note: Ratios do not include loans measured under the fair value option.

Credit quality continued to improve during the quarter, with net charge-offs continuing to decline in most consumer portfolios. Credit costs, while still high, fell for the fourth consecutive quarter, reflecting continued improvement in relatively weak global economic conditions.

Credit quality across most commercial portfolios continued to improve with reservable criticized levels decreasing for the third consecutive quarter and nonperforming loans, leases and foreclosed properties decreasing for the second consecutive quarter. Net charge-offs in the core commercial portfolio declined across a broad range of borrowers and industries.

Net charge-offs were $1.2 billion lower than the first quarter, reflecting improvement in the consumer and commercial portfolios. Specific drivers of the decrease included the higher first-quarter charge-offs on certain modified collateral dependent consumer real estate loans and continued improvement in delinquencies and collections in the domestic credit card portfolio in the second quarter. These improvements were partially offset by losses related to certain foreign credit card renegotiated loans as the company conformed accounting for these loans to domestic charge-off policies. Nonperforming loans, leases and foreclosed properties were $35.7 billion, compared with $35.9 billion at March 31, 2010 and $31.0 billion a year ago.

The provision for credit losses was $8.1 billion, $1.7 billion lower than the first quarter and $5.3 billion lower than the same period a year earlier. The provision was $1.45 billion lower than net charge-offs, resulting in a reduction in the reserve for credit losses for the quarter. This compares with a $992 million reduction to the reserve for credit losses in the first quarter and a $4.7 billion addition a year earlier. The reserve reduction in the current quarter was primarily due to improved delinquencies, collections and bankruptcies in domestic credit card and consumer lending businesses, and improved credit profiles in the commercial portfolios. These were partially offset by reserve additions in the consumer real estate portfolios amid continued stress in the housing market, which included reserve additions for purchased credit-impaired consumer portfolios obtained through acquisitions.

Capital and Liquidity Management

	At June 30, 2010	At March 31, 2010	At June 30, 2009
Total shareholders' equity *(in millions)*	$ 233,174	$ 229,823	$ 255,152
Tier 1 common ratio	8.01 %	7.60 %	6.90 %
Tier 1 capital ratio	10.67 %	10.23 %	11.93 %
Total capital ratio	14.77 %	14.47 %	15.99 %
Tangible common equity ratio [1]	5.36 %	5.23 %	4.67 %
Tangible book value per share [1]	$ 12.14	$ 11.70	$ 11.66

[1] *Tangible common equity and tangible book value per share are non-GAAP measures. Other companies may define or calculate the tangible common equity ratio and tangible book value per share differently. For reconciliation to GAAP measures, refer to page 20 of this press release.*

Capital ratios were positively impacted from the first quarter of 2010 primarily due to the sale of certain non-core assets and increased retained earnings. The company's

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liquidity position strengthened during the quarter as customers continued to reduce debt. Cash and cash equivalents rose $6.2 billion from the first quarter and $10.7 billion compared to the same period last year. The company's total global excess liquidity sources rose $20 billion from the first quarter of 2010 to approximately $290 billion. At June 30, 2010, the company's time-to-required funding was 22 months.

During the quarter, a cash dividend of $0.01 per common share was paid, and the company reported $340 million in preferred dividends. Period-end common shares issued and outstanding were 10.03 billion for the first and second quarters of 2010 and 8.65 billion for the second quarter of 2009. The increase in outstanding shares year over year was driven primarily by the company's capital-raising initiative in the fourth quarter of 2009 and the related conversion of common equivalent shares into common stock in the first quarter of 2010.

2010 Business Segment Results

Deposits

(Dollars in millions)

	Three Months Ended		
	June 30, 2010	**March 31, 2010**	**June 30, 2009**
Total revenue, net of interest expense, FTE basis	$ 3,604	$ 3,633	$ 3,477
Provision for credit losses	61	37	87
Noninterest expense	2,496	2,498	2,593
Net income	665	688	534
Efficiency ratio, FTE basis	69.24 %	68.75 %	74.59 %
Return on average equity	11.01 %	11.57 %	9.16 %
Average deposits	$ 415,670	$ 414,169	$ 415,502
	At June 30, 2010	**At March 31, 2010**	**At June 30, 2009**
Period-end deposits	$ 411,682	$ 417,541	$ 421,651

Deposits net income rose 25 percent from the year-ago period due to increases in revenue and lower noninterest expense. Revenue increased as disciplined pricing, a customer shift to more liquid products and a higher residual net interest income allocation related to asset and liability management (ALM) activities, which drove higher net interest income. This was partially offset by lower service charges driven by overdraft policy changes announced in 2009.

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Noninterest expense decreased 4 percent from a year ago due to the absence of the special FDIC assessment, partially offset by higher retail distribution costs that shifted to Deposits from the other consumer businesses.

Average deposits remained relatively flat from a year ago as organic growth and the transfer of certain deposits from other client-managed businesses were offset by the expected decline in higher-yielding Countrywide deposits.

Global Card Services

(Dollars in millions)

	Three Months Ended		
	June 30, 2010	**March 31, 2010**	**June 30, 2009**
Total revenue, net of interest expense, FTE basis [1]	$ 6,861	$ 6,803	$ 7,262
Provision for credit losses [1]	3,795	3,535	7,655
Noninterest expense	1,799	1,757	1,936
Net income (loss)	806	947	(1,586)
Efficiency ratio, FTE basis	26.20 %	25.84 %	26.66 %
Return on average equity	7.98 %	8.90 %	n/m
Average loans [1]	$ 177,571	$ 189,307	$ 215,808

	At June 30, 2010	**At March 31, 2010**	**At June 30, 2009**
Period-end loans [1]	$ 173,021	$ 181,763	$ 211,325

[1] *Results for 2009 shown on a managed basis. Managed basis assumed that credit card loans that were securitized were not sold and presented earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) were presented and represented provision for credit losses on held loans combined with realized credit losses associated with the securitized credit card loan portfolio. For more information and detailed reconciliation, refer to page 21 of this press release.*

n/m = not meaningful

Global Card Services net income increased $2.4 billion compared to a year ago due to declining credit costs reflecting continued improvement in the U.S. economy.

Revenue decreased $401 million from a year ago, driven by lower average loans and reduced interest and fee income primarily resulting from the implementation of the CARD Act, partially offset by the $440 million pretax gain on the sale of the MasterCard position.

Provision for credit losses decreased $3.9 billion from a year ago as lower delinquencies, decreasing bankruptcies and lower expected losses from the improving economic outlook drove lower charge-offs and reserve reductions during the quarter.

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Noninterest expense decreased compared to a year ago as a higher percentage of the retail distribution costs shifted to Deposits from Global Card Services.

Home Loans and Insurance

(Dollars in millions)

	Three Months Ended		
	June 30, 2010	**March 31, 2010**	**June 30, 2009**
Total revenue, net of interest expense, FTE basis	$ 2,795	$ 3,624	$ 4,463
Provision for credit losses	2,390	3,600	2,726
Noninterest expense	2,817	3,329	2,834
Net income (loss)	(1,534)	(2,072)	(726)
Efficiency ratio, FTE basis	100.78 %	91.85 %	63.50 %
Average loans	$ 130,664	$ 133,745	$ 131,509
	At June 30, 2010	**At March 31, 2010**	**At June 30, 2009**
Period-end loans	$ 129,798	$ 132,428	$ 131,120

The net loss in **Home Loans and Insurance** increased $808 million compared to the year-ago period. Revenue decreased 37 percent largely due to lower mortgage banking income. The year-over-year decline in mortgage banking income was driven by the $802 million increase in representations and warranties expense combined with lower production volume and margins resulting from a decrease in refinance activity. Also contributing to the decline were less favorable mortgage servicing results partially offset by increased servicing income.

The provision for credit losses decreased $336 million from the year-ago period due to lower reserve additions driven by improving portfolio trends. Provision expense continued to remain elevated amid continued stress in the housing market.

Noninterest expense was essentially flat from a year ago as lower production expenses and a lower insurance loss provision were offset by increased costs related to default management staff and loss mitigation efforts.

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Global Commercial Banking

(Dollars in millions)

	Three Months Ended		
	June 30, 2010	March 31, 2010	June 30, 2009
Total revenue, net of interest expense, FTE basis	$ 2,778	$ 3,030	$ 2,843
Provision for credit losses	623	926	2,081
Noninterest expense	909	967	970
Net income (loss)	790	713	(64)
Efficiency ratio, FTE basis	32.74 %	31.92 %	34.12 %
Return on average equity	7.55 %	6.78 %	n/m
Average loans and leases	$ 206,111	$ 213,841	$ 234,355
Average deposits	145,221	143,369	125,805

n/m = not meaningful

Global Commercial Banking net income increased $854 million from a year ago due to lower credit costs partially offset by lower revenues.

Revenue decreased from the same period in the prior year. Net interest income benefited from improved loan spreads on new, renewed and amended facilities offset by loan balance declines. Strong deposit growth contributed to revenue as clients remained very liquid. Revenue was negatively impacted by increased costs related to an agreement to purchase certain loans, partially offset by a higher residual net interest income allocation related to ALM activities.

The provision for credit losses decreased $1.5 billion driven by reserve reductions and lower net charge-offs in the commercial domestic and retail dealer-related portfolios, reflecting improved borrower credit profiles and higher resale values. Also contributing to the decline in provision was the higher level of reserve additions in commercial real estate in the year-ago period.

Average loan balances decreased $28.2 billion compared to the same period a year ago due to continued low demand due in part to client deleveraging and economic uncertainty. Average deposit balances continued to grow, increasing by $19.4 billion as clients remain very liquid.

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Global Banking and Markets

(Dollars in millions)

	Three Months Ended		
	June 30, 2010	March 31, 2010	June 30, 2009
Total revenue, net of interest expense, FTE basis	$ 6,005	$ 9,751	$ 10,411
Provision for credit losses	(133)	247	588
Noninterest expense	4,790	4,370	3,920
Net income	927	3,218	3,903
Efficiency ratio, FTE basis	79.75 %	44.83 %	37.66 %
Return on average equity	7.00 %	23.70 %	31.52 %
Total average assets	$ 774,792	$ 782,126	$ 780,910
Total average deposits	$ 113,165	$ 104,113	$ 102,650

Global Banking and Markets net income decreased $3.0 billion compared to a year earlier, as the year-ago period included a gain on the contribution of the merchant services business to a joint venture and the most recent period was impacted by a widespread market slowdown in the sales and trading businesses.

Revenue decreased $4.4 billion due to the lack of the $3.8 billion gain on the contribution of the merchant services business in 2009, as well as general market deterioration resulting from market concerns around the global economy and the lack of liquidity as sovereign debt fears and regulatory uncertainty fueled investor concerns. Noninterest expense increased $870 million driven by the U.K. payroll tax on certain year-end incentive payments and the recognition of expense on proportionately larger prior year incentive deferrals. Provision for credit losses declined from a year ago primarily driven by an improved risk portfolio. This resulted in reserve reductions and lower charge-offs in the corporate portfolio, reflecting stabilizing borrower cash flows and improved borrower liquidity.

Fixed Income, Currency and Commodities revenue fell to $2.6 billion, compared to $3.1 billion a year ago, due to spread widening and a decline in liquidity reflecting increased investor risk aversion and greater economic uncertainty.

Equities revenue declined to $1.0 billion compared to $1.3 billion a year ago driven primarily by lower sales and trading revenues of $852 million due to adverse market conditions and reductions in equity derivatives revenue.

Corporate and Investment Banking revenue of $2.4 billion included Corporate Banking revenue of $1.6 billion. Excluding the merchant services gain in the prior year, Corporate and Investment Banking revenue was up $210 million year over

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year, largely as a result of an increase in net interest income and growth in fee revenue.

Global Wealth and Investment Management

(Dollars in millions)

	Three Months Ended		
	June 30, 2010	**March 31, 2010**	**June 30, 2009**
Total revenue, net of interest expense, FTE basis	$ 4,331	$ 4,169	$ 3,962
Provision for credit losses	121	242	238
Noninterest expense	3,370	3,191	3,142
Net income	356	461	396
Efficiency ratio, FTE basis	77.77 %	76.56 %	79.26 %
Return on average equity	6.08 %	8.50 %	8.77 %
Average loans	$ 99,007	$ 99,038	$ 101,746
Average deposits	229,272	224,514	215,381

(in billions)	**At June 30, 2010**	**At March 31, 2010**	**At June 30, 2009**
Assets under management (AUM) [1]	$ 603.3	$ 750.7	$ 705.2
Total net client assets [1, 2]	1,992.4	2,188.1	2,022.2

1 *Assets under management and total net client assets include the Columbia Management long-term asset management business through the date of sale on May 1, 2010.*

2 *Client assets are defined as assets under management, client brokerage assets, other assets in custody and client deposits.*

Global Wealth and Investment Management net income declined $40 million from a year earlier driven in part by the tax-related effects of the sale of the former Columbia Management long-term asset management business, partially offset by higher investment and brokerage activity and lower credit costs.

Revenue increased $369 million from a year earlier to $4.3 billion, which represents Global Wealth and Investment Management’s highest quarterly revenue other than the fourth quarter of 2009, which included a $1.1 billion gain related to the company’s equity investment in BlackRock, Inc. The increase was driven by higher investment and brokerage income, higher net interest income compared to the second quarter of 2009, and the pretax gain on the sale of Columbia Management’s long-term asset management business. The provision for credit losses decreased $117 million from a year ago to $121 million due to improvement in the consumer real estate portfolio.

Merrill Lynch Global Wealth Management net revenue increased $234 million from a year earlier due to higher investment and brokerage income driven by the impact of

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higher average equity market levels, increased AUM flows, and higher transactional brokerage activity, as well as higher net interest income.

U.S. Trust, Bank of America Private Wealth Management, and Retirement and Philanthropic Services net revenue increased $29 million and $15 million, respectively from a year ago due to improved net interest margin at U.S. Trust and higher valuations in the equity markets in Retirement and Philanthropic Services.

Global Wealth and Investment Management also includes the results of BofA Global Capital Management, which is the cash and liquidity asset management business that Bank of America retained following the sale of Columbia Management's long-term asset management business and the economic ownership interest related to the company's investment in BlackRock, Inc.

All Other

All Other reported net income of $1.1 billion, up $346 million from a year ago due to higher net revenue driven by a $1.2 billion pretax gain on the sale of shares of Itaú and credit-related gains primarily associated with the Merrill Lynch structured notes of $1.2 billion, partially offset by increases in the provision for credit losses and noninterest expense.

The increase in provision for credit losses was driven by the impact of the new consolidation guidance, partially offset by lower reserve additions related to the residential mortgage and the discontinued real estate purchased credit-impaired portfolios. Results were also impacted by lower gains on sales of debt securities as a result of net losses on sales of certain non-agency residential mortgage-backed securities. Noninterest expense increased due to higher personnel, general operating and other expenses.

All Other consists primarily of equity investments, the residential mortgage portfolio associated with ALM activities, the residual impact of the cost allocation process, merger and restructuring charges, intersegment eliminations, fair value adjustments related to certain Merrill Lynch structured notes and the results of certain consumer finance, investment management and commercial lending businesses that are being liquidated. Prior to January 1, 2010, All Other also included the offsetting securitization impact to present Global Card Services on a managed basis. For more information and detailed reconciliation, please refer to the data pages supplied with this press release.

Note: Chief Executive Officer and President Brian Moynihan and Chief Financial Officer Charles Noski will discuss second-quarter 2010 results in a conference call at 8:30 a.m. ET today. The presentation and supporting materials can be accessed on the Bank of America Investor Relations Web site at http://investor.bankofamerica.com. For a listen-only connection to the conference call, dial 1.888.245.1801 (U.S.) or 1.785.424.1733 (international) and the conference ID: 79795.

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Bank of America

Bank of America is one of the world's largest financial institutions, serving individual consumers, small- and middle-market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk management products and services. The company provides unmatched convenience in the United States, serving approximately 57 million consumer and small business relationships with 5,900 retail banking offices, more than 18,000 ATMs and award-winning online banking with 29 million active users. Bank of America is among the world's leading wealth management companies and is a global leader in corporate and investment banking and trading across a broad range of asset classes, serving corporations, governments, institutions and individuals around the world. Bank of America offers industry-leading support to approximately 4 million small business owners through a suite of innovative, easy-to-use online products and services. The company serves clients through operations in more than 40 countries. Bank of America Corporation stock (NYSE: BAC) is a component of the Dow Jones Industrial Average and is listed on the New York Stock Exchange.

Forward-Looking Statements

Bank of America and its management may make certain statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are not historical facts, but instead represent Bank of America's current expectations, plans or forecasts of its future results and revenues, including future asset management and brokerage fees, sales and trading revenues, representation and warranties expenses, deferred tax assets, net interest income, credit trends and conditions, including credit losses, credit reserves, charge-offs and nonperforming asset levels, consumer and commercial service charges, including the impact of changes in the company's overdraft policy as well as from the Electronic Fund Transfer Act, liquidity, regulatory and GAAP capital levels, revenue impact of the Credit Card Accountability Responsibility and Disclosure Act of 2009 (CARD Act), mortgage production levels, mortgage modifications, loss rates on the Countrywide purchased credit-impaired portfolio and other similar matters. These statements are not guarantees of future results or performance and involve certain risks, uncertainties and assumptions that are difficult to predict and are often beyond Bank of America's control. Actual outcomes and results may differ materially from those expressed in, or implied by, any of these forward-looking statements.

You should not place undue reliance on any forward-looking statement and should consider all of the following uncertainties and risks, as well as those more fully discussed under Item 1A. "Risk Factors" of Bank of America's 2009 Annual Report on Form 10-K and in any of Bank of America's subsequent SEC filings: negative economic conditions that adversely affect the general economy, housing prices, the job market, consumer confidence and spending habits; Bank of America's modification policies and related results; the level and volatility of the capital markets, interest rates, currency values and other market indices; changes in

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consumer, investor and counterparty confidence in, and the related impact on, financial markets and institutions; Bank of America's credit ratings and the credit ratings of its securitizations; estimates of fair value of certain Bank of America assets and liabilities; legislative and regulatory actions in the United States (including the impact of the Dodd-Frank Wall Street Reform and Consumer Protection Act, the Electronic Fund Transfer Act, the CARD Act of 2009 and related regulations) and internationally; the impact of litigation and regulatory investigations, including costs, expenses, settlements and judgments; various monetary and fiscal policies and regulations of the U.S. and non-U.S. governments; changes in accounting standards, rules and interpretations (including the new accounting guidance on consolidation) and the impact on Bank of America's financial statements; increased globalization of the financial services industry and competition with other U.S. and international financial institutions; Bank of America's ability to attract new employees and retain and motivate existing employees; mergers and acquisitions and their integration into Bank of America; Bank of America's reputation; and decisions to downsize, sell or close units or otherwise change the business mix of Bank of America. Forward-looking statements speak only as of the date they are made, and Bank of America undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.

BofA Global Capital Management Group, LLC ("BofA Global Capital Management") *is an asset management division of Bank of America Corporation. BofA Global Capital Management entities furnish investment management services and products for institutional and individual investors.*

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Bank of America Corporation and Subsidiaries
Selected Financial Data

(Dollars in millions, except per share data; shares in thousands)

Summary Income Statement	Six Months Ended June 30 2010	Six Months Ended June 30 2009	Second Quarter 2010	First Quarter 2010	Second Quarter 2009
Net interest income	**$ 26,649**	$ 24,127	**$ 12,900**	$ 13,749	$ 11,630
Noninterest income	**34,473**	44,405	**16,253**	18,220	21,144
Total revenue, net of interest expense	**61,122**	68,532	**29,153**	31,969	32,774
Provision for credit losses	**17,910**	26,755	**8,105**	9,805	13,375
Noninterest expense, before merger and restructuring charges	**33,999**	32,428	**16,745**	17,254	16,191
Merger and restructuring charges	**1,029**	1,594	**508**	521	829
Income before income taxes	**8,184**	7,755	**3,795**	4,389	2,379
Income tax expense (benefit)	**1,879**	284	**672**	1,207	(845)
Net income	**$ 6,305**	$ 7,471	**$ 3,123**	$ 3,182	$ 3,224
Preferred stock dividends and accretion	**688**	2,238	**340**	348	805
Net income applicable to common shareholders	**$ 5,617**	$ 5,233	**$ 2,783**	$ 2,834	$ 2,419
Earnings per common share	**$ 0.56**	$ 0.75	**$ 0.28**	$ 0.28	$ 0.33
Diluted earnings per common share	**0.55**	0.75	**0.27**	0.28	0.33

Summary Average Balance Sheet	Six Months Ended June 30 2010	Six Months Ended June 30 2009	Second Quarter 2010	First Quarter 2010	Second Quarter 2009
Total loans and leases	**$ 979,267**	$ 980,035	**$ 967,054**	$ 991,615	$ 966,105
Debt securities	**312,727**	270,618	**314,299**	311,136	255,159
Total earning assets	**1,921,864**	1,861,954	**1,910,790**	1,933,060	1,811,981
Total assets	**2,499,697**	2,469,452	**2,489,745**	2,509,760	2,420,317
Total deposits	**986,344**	969,516	**991,615**	981,015	974,892
Shareholders' equity	**231,686**	235,855	**233,461**	229,891	242,867
Common shareholders' equity	**207,966**	167,153	**215,468**	200,380	173,497

Performance Ratios	Six Months Ended June 30 2010	Six Months Ended June 30 2009	Second Quarter 2010	First Quarter 2010	Second Quarter 2009
Return on average assets	**0.51 %**	0.61 %	**0.50 %**	0.51 %	0.53 %
Return on average common shareholders' equity	**5.45**	6.31	**5.18**	5.73	5.59

Credit Quality	Six Months Ended June 30 2010	Six Months Ended June 30 2009	Second Quarter 2010	First Quarter 2010	Second Quarter 2009
Total net charge-offs	**$ 20,354**	$ 15,643	**$ 9,557**	$ 10,797	$ 8,701
Annualized net charge-offs as a % of average loans and leases outstanding (1)	**4.21 %**	3.24 %	**3.98 %**	4.44 %	3.64 %
Provision for credit losses	**$ 17,910**	$ 26,755	**$ 8,105**	$ 9,805	$ 13,375
Total consumer credit card managed net losses	**n/a**	8,841	**n/a**	n/a	5,047
Total consumer credit card managed net losses as a % of average managed credit card receivables	**n/a**	10.16 %	**n/a**	n/a %	11.73 %

	June 30 2010	March 31 2010	June 30 2009
Total nonperforming loans, leases and foreclosed properties	**$ 35,701**	$ 35,925	$ 30,982
Nonperforming loans, leases and foreclosed properties as a % of total loans, leases and foreclosed properties (1)	**3.74**	3.69	3.31 %
Allowance for loan and lease losses	**$ 45,255**	$ 46,835	$ 33,785
Allowance for loan and lease losses as a % of total loans and leases outstanding (1)	**4.75**	4.82	3.61 %

Capital Management	June 30 2010	March 31 2010	June 30 2009
Risk-based capital:			
Tier 1 common equity ratio	**8.01**	7.60	6.90 %
Tier 1 capital ratio	**10.67**	10.23	11.93
Total capital ratio	**14.77**	14.47	15.99
Tier 1 leverage ratio	**6.69**	6.46	8.21
Tangible equity ratio (2)	**6.16**	6.03	7.39
Tangible common equity ratio (3)	**5.36**	5.23	4.67
Period-end common shares issued and outstanding	**10,033,017**	10,032,001	8,651,459

	Six Months Ended June 30 2010	Six Months Ended June 30 2009	Second Quarter 2010	First Quarter 2010	Second Quarter 2009
Shares issued (4)	**1,382,773**	3,634,024	**1,016**	1,381,757	2,250,509
Average common shares issued and outstanding	**9,570,166**	6,808,262	**9,956,773**	9,177,468	7,241,515
Average diluted common shares issued and outstanding	**10,020,926**	6,836,972	**10,029,776**	10,005,254	7,269,518
Dividends paid per common share	**$ 0.02**	$ 0.02	**$ 0.01**	$ 0.01	$ 0.01

Summary End of Period Balance Sheet	June 30 2010	March 31 2010	June 30 2009
Total loans and leases	**$ 956,177**	$ 976,042	$ 942,248
Total debt securities	**315,200**	316,360	267,238
Total earning assets	**1,850,517**	1,823,932	1,721,618
Total assets	**2,363,878**	2,338,700	2,254,394
Total deposits	**974,467**	976,102	970,742
Total shareholders' equity	**233,174**	229,823	255,152
Common shareholders' equity	**215,181**	211,859	196,492
Book value per share of common stock (5)	**$ 21.45**	$ 21.12	$ 22.71
Tangible book value per share of common stock (5)	**12.14**	11.70	11.66

(1) Ratios do not include loans measured at fair value under the fair value option at and for the three and six months ended June 30, 2010 and 2009.

(2) Tangible equity ratio represents shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities.

(3) Tangible common equity ratio represents common shareholders' equity plus any Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities.

(4) 2009 amounts include approximately 1.375 billion shares issued in the Merrill Lynch acquisition.

(5) Book value per share of common stock includes the impact of the conversion of common equivalent shares to common shares. Tangible book value per share of common stock represents ending common shareholders' equity plus any Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by ending common shares outstanding plus the number of common shares issued upon conversion of common equivalent shares.

n/a = not applicable

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Quarterly Business Segment Results

(Dollars in millions)

	Second Quarter 2010						
	Deposits	**Global Card Services (1)**	**Home Loans & Insurance**	**Global Commercial Banking**	**Global Banking & Markets**	**GWIM**	**All Other (1)**
Total revenue, net of interest expense	**$ 3,604**	**$ 6,861**	**$ 2,795**	**$ 2,778**	**6,005**	**$ 4,331**	**$ 3,076**
Provision for credit losses	**61**	**3,795**	**2,390**	**623**	**(133)**	**121**	**1,248**
Noninterest expense	**2,496**	**1,799**	**2,817**	**909**	**4,790**	**3,370**	**1,072**
Net income (loss)	**665**	**806**	**(1,534)**	**790**	**927**	**356**	**1,113**
Efficiency ratio (2)	**69.24 %**	**26.20 %**	**100.78 %**	**32.74 %**	**79.75 %**	**77.77 %**	**n/m**
Return on average equity	**11.01**	**7.98**	**n/m**	**7.55**	**7.00**	**6.08**	**n/m**
Average - Total loans and leases	**n/m**	**$ 177,571**	**$ 130,664**	**$ 206,111**	**$ 95,902**	**$ 99,007**	**$ 257,245**
Average - Total deposits	**$415,670**	**n/m**	**n/m**	**145,221**	**113,165**	**229,272**	**64,201**

	First Quarter 2010						
	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other (1)
Total revenue, net of interest expense	$ 3,633	$ 6,803	$ 3,624	$ 3,030	9,751	$ 4,169	$ 1,280
Provision for credit losses	37	3,535	3,600	926	247	242	1,218
Noninterest expense	2,498	1,757	3,329	967	4,370	3,191	1,663
Net income (loss)	688	947	(2,072)	713	3,218	461	(773)
Efficiency ratio (2)	68.75 %	25.84 %	91.85 %	31.92 %	44.83 %	76.56 %	n/m
Return on average equity	11.57	8.90	n/m	6.78	23.70	8.50	n/m
Average - Total loans and leases	n/m	$ 189,307	$ 133,745	$ 213,841	$ 99,027	$ 99,038	$ 256,151
Average - Total deposits	$414,169	n/m	n/m	143,369	104,113	224,514	70,417

	Second Quarter 2009						
	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other (1)
Total revenue, net of interest expense	$ 3,477	$ 7,262	$ 4,463	$ 2,843	10,411	$ 3,962	$ 668
Provision for credit losses	87	7,655	2,726	2,081	588	238	—
Noninterest expense	2,593	1,936	2,834	970	3,920	3,142	1,625
Net income (loss)	534	(1,586)	(726)	(64)	3,903	396	767
Efficiency ratio (2)	74.59 %	26.66 %	63.50 %	34.12 %	37.66 %	79.26 %	n/m
Return on average equity	9.16	n/m	n/m	n/m	31.52	8.77	n/m
Average - Total loans and leases	n/m	$ 215,808	$ 131,509	$ 234,355	$116,513	$101,746	$ 165,558
Average - Total deposits	$415,502	n/m	n/m	125,805	102,650	215,381	89,527

(1) In 2010, Global Card Services is presented in accordance with new consolidation guidance. The 2009 periods are presented on a managed basis and provision for credit losses represented: For Global Card Services - Provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio, and for All Other - Provision for credit losses combined with the Global Card Services securitization offset.

(2) Fully taxable-equivalent (FTE) basis. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.

n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Year-to-Date Business Segment Results

(Dollars in millions)

	Six Months Ended June 30, 2010						
	Deposits	**Global Card Services (1)**	**Home Loans & Insurance**	**Global Commercial Banking**	**Global Banking & Markets**	**GWIM**	**All Other (1)**
Total revenue, net of interest expense	**$ 7,237**	**$ 13,664**	**$ 6,419**	**$ 5,808**	**15,756**	**$ 8,500**	**$ 4,356**
Provision for credit losses	**98**	**7,330**	**5,990**	**1,549**	**114**	**363**	**2,466**
Noninterest expense	**4,994**	**3,556**	**6,146**	**1,876**	**9,160**	**6,561**	**2,735**
Net income (loss)	**1,353**	**1,753**	**(3,606)**	**1,503**	**4,145**	**817**	**340**
Efficiency ratio (2)	**68.99 %**	**26.02 %**	**95.73 %**	**32.31 %**	**58.14 %**	**77.18 %**	**n/m**
Return on average equity	**11.29**	**8.45**	**n/m**	**7.16**	**15.46**	**7.25**	**n/m**
Average - Total loans and leases	**n/m**	**$ 183,407**	**$ 132,196**	**$ 209,955**	**$ 97,456**	**$ 99,023**	**$ 256,700**
Average - Total deposits	**$414,924**	**n/m**	**n/m**	**144,300**	**108,664**	**226,906**	**67,291**

	Six Months Ended June 30, 2009						
	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other (1)
Total revenue, net of interest expense	$ 6,849	$ 14,709	$ 9,699	$ 5,552	19,351	$ 8,124	$ 4,882
Provision for credit losses	175	15,876	6,098	3,868	913	492	(667)
Noninterest expense	4,895	3,982	5,491	1,944	8,613	6,256	2,841
Net income (loss)	1,148	(3,343)	(1,221)	(100)	6,420	890	3,677
Efficiency ratio (2)	71.47 %	27.07 %	56.62 %	35.00 %	44.51 %	77.00 %	n/m
Return on average equity	9.89	n/m	n/m	n/m	27.09	10.33	n/m
Average - Total loans and leases	n/m	$ 219,888	$ 128,543	$ 235,695	$ 118,940	$106,116	$ 170,119
Average - Total deposits	$395,999	n/m	n/m	122,175	103,325	233,049	90,597

(1) In 2010, Global Card Services is presented in accordance with new consolidation guidance. The 2009 period is presented on a managed basis and provision for credit losses represented: For Global Card Services-Provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio, and for All Other-Provision for credit losses combined with the Global Card Services securitization offset.

(2) FTE basis. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Supplemental Financial Data

(Dollars in millions)

Fully taxable-equivalent basis data [(1)]	Six Months Ended June 30		Second Quarter	First Quarter	Second Quarter
	2010	2009	**2010**	2010	2009
Net interest income	**$ 27,267**	$ 24,761	**$ 13,197**	$ 14,070	$ 11,942
Total revenue, net of interest expense	**61,740**	69,166	**29,450**	32,290	33,086
Net interest yield	**2.85 %**	2.67 %	**2.77 %**	2.93 %	2.64 %
Efficiency ratio	**56.73**	49.19	**58.58**	55.05	51.44

Other Data	June 30 2010	March 31 2010	June 30 2009
Full-time equivalent employees	**283,224**	283,320	282,973
Number of banking centers - domestic	**5,900**	5,939	6,109
Number of branded ATMs - domestic	**18,078**	18,135	18,426

(1) FTE basis is a non-GAAP measure. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. (See Reconciliation to GAAP Financial Measures on page 20).

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Reconciliation to GAAP Financial Measures

(Dollars in millions, shares in thousands)

The Corporation evaluates its business based upon a FTE basis which is a non-GAAP measure. Total revenue, net of interest expense, includes net interest income on a FTE basis and noninterest income. The adjustment of net interest income to a FTE basis results in a corresponding increase in income tax expense. The Corporation also evaluates its business based upon ratios that utilize tangible equity which is a non-GAAP measure. The tangible equity ratio represents total shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible common equity ratio represents common shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Tangible book value per common share represents ending common shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by ending common shares outstanding. These measures are used to evaluate the Corporation's use of equity (i.e., capital). We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.

Other companies may define or calculate supplemental financial data differently. See the tables below for corresponding reconciliations to GAAP financial measures at June 30, 2010, March 31, 2010 and June 30, 2009, and for the six months ended June 30, 2010 and 2009. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.

	Six Months Ended June 30		Second Quarter	First Quarter	Second Quarter
	2010	2009	**2010**	2010	2009
Reconciliation of net interest income to net interest income FTE basis					
Net interest income	**$ 26,649**	$ 24,127	**$ 12,900**	$ 13,749	$ 11,630
Fully taxable-equivalent adjustment	**618**	634	**297**	321	312
Net interest income fully taxable-equivalent basis	**$ 27,267**	$ 24,761	**$ 13,197**	$ 14,070	$ 11,942
Reconciliation of total revenue, net of interest expense to total revenue, net of interest expense FTE basis					
Total revenue, net of interest expense	**$ 61,122**	$ 68,532	**$ 29,153**	$ 31,969	$ 32,774
Fully taxable-equivalent adjustment	**618**	634	**297**	321	312
Total revenue, net of interest expense fully taxable-equivalent basis	**$ 61,740**	$ 69,166	**$ 29,450**	$ 32,290	$ 33,086
Reconciliation of income before income taxes to pretax pre-provision income FTE basis					
Income before income taxes	**$ 8,184**	$ 7,755	**$ 3,795**	$ 4,389	$ 2,379
Provision for credit losses	**17,910**	26,755	**8,105**	9,805	13,375
Fully taxable-equivalent adjustment	**618**	634	**297**	321	312
Pretax pre-provision income fully taxable-equivalent basis	**$ 26,712**	$ 35,144	**$ 12,197**	$ 14,515	$ 16,066
Reconciliation of income tax expense (benefit) to income tax expense (benefit) FTE basis					
Income tax expense (benefit)	**$ 1,879**	$ 284	**$ 672**	$ 1,207	$ (845)
Fully taxable-equivalent adjustment	**618**	634	**297**	321	312
Income tax expense (benefit) fully taxable-equivalent basis	**$ 2,497**	$ 918	**$ 969**	$ 1,528	$ (533)
Reconciliation of period end common shareholders' equity to period end tangible common shareholders' equity					
Common shareholders' equity	**$ 215,181**	$ 196,492	**$ 215,181**	$ 211,859	$ 196,492
Goodwill	**(85,801)**	(86,246)	**(85,801)**	(86,305)	(86,246)
Intangible assets (excluding MSRs)	**(10,796)**	(13,245)	**(10,796)**	(11,548)	(13,245)
Related deferred tax liabilities	**3,215**	3,843	**3,215**	3,396	3,843
Tangible common shareholders' equity	**$ 121,799**	$ 100,844	**$ 121,799**	$ 117,402	$ 100,844
Reconciliation of period end shareholders' equity to period end tangible shareholders' equity					
Shareholders' equity	**$ 233,174**	$ 255,152	**$ 233,174**	$ 229,823	$ 255,152
Goodwill	**(85,801)**	(86,246)	**(85,801)**	(86,305)	(86,246)
Intangible assets (excluding MSRs)	**(10,796)**	(13,245)	**(10,796)**	(11,548)	(13,245)
Related deferred tax liabilities	**3,215**	3,843	**3,215**	3,396	3,843
Tangible shareholders' equity	**$ 139,792**	$ 159,504	**$ 139,792**	$ 135,366	$ 159,504
Reconciliation of period end assets to period end tangible assets					
Assets	**$2,363,878**	$2,254,394	**$2,363,878**	$2,338,700	$2,254,394
Goodwill	**(85,801)**	(86,246)	**(85,801)**	(86,305)	(86,246)
Intangible assets (excluding MSRs)	**(10,796)**	(13,245)	**(10,796)**	(11,548)	(13,245)
Related deferred tax liabilities	**3,215**	3,843	**3,215**	3,396	3,843
Tangible assets	**$2,270,496**	$2,158,746	**$2,270,496**	$2,244,243	$2,158,746

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Reconciliation - Managed to GAAP

(Dollars in millions)

In 2010, the Corporation reports *Global Card Services* results in accordance with new consolidation guidance. The 2009 periods are presented on a managed basis. Managed basis assumes that securitized loans were not sold and presents earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) are presented. Loan securitization is an alternative funding process that is used by the Corporation to diversify funding sources. In prior periods, loan securitization removed loans from the Consolidated Balance Sheet through the sale of loans to an off-balance sheet qualifying special purpose entity which was excluded from the Corporation's Consolidated Financial Statements in accordance with GAAP applicable at the time.

The performance of the managed portfolio is important in understanding *Global Card Services* results as it demonstrates the results of the entire portfolio serviced by the business. Securitized loans continue to be serviced by the business and are subject to the same underwriting standards and ongoing monitoring as held loans. In addition, excess servicing income is exposed to similar credit risk and repricing of interest rates as held loans. In prior periods, *Global Card Services* managed income statement line items differed from a held basis reported as follows:

- Managed net interest income included *Global Card Services* net interest income on held loans and interest income on the securitized loans less the internal funds transfer pricing allocation related to securitized loans.
- Managed noninterest income included *Global Card Services* noninterest income on a held basis less the reclassification of certain components of card income (e.g., excess servicing income) to record securitized net interest income and provision for credit losses. Noninterest income, both on a held and managed basis, also included the impact of adjustments to the interest-only strips that were recorded in card income as management managed this impact within *Global Card Services.*
- Provision for credit losses represented the provision for managed credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

Global Card Services

	Six Months Ended June 30, 2009			Three Months Ended June 30, 2009		
	Managed Basis [1]	Securitization Impact [2]	Held Basis	Managed Basis [1]	Securitization Impact [2]	Held Basis
Net interest income [3]	$ 10,174	$ (4,749)	$ 5,425	$ 4,976	$ (2,358)	$ 2,618
Noninterest income:						
Card income	4,277	(348)	3,929	2,163	(592)	1,571
All other income	258	(67)	191	123	(33)	90
Total noninterest income	4,535	(415)	4,120	2,286	(625)	1,661
Total revenue, net of interest expense	14,709	(5,164)	9,545	7,262	(2,983)	4,279
Provision for credit losses	15,876	(5,164)	10,712	7,655	(2,983)	4,672
Noninterest expense	3,982	—	3,982	1,936	—	1,936
Loss before income taxes	(5,149)	—	(5,149)	(2,329)	—	(2,329)
Income tax benefit [3]	(1,806)	—	(1,806)	(743)	—	(743)
Net loss	$ (3,343)	$ —	$ (3,343)	$ (1,586)	$ —	$ (1,586)
Average - total loans and leases	$219,888	$ (102,357)	$117,531	$215,808	$ (102,046)	$113,762

All Other

	Six Months Ended June 30, 2009			Three Months Ended June 30, 2009		
	Reported Basis [4]	Securitization Offset [2]	As Adjusted	Reported Basis [4]	Securitization Offset [2]	As Adjusted
Net interest income (loss) [3]	$ (3,452)	$ 4,749	$ 1,297	$ (1,595)	$ 2,358	$ 763
Noninterest income:						
Card income	256	348	604	(278)	592	314
Equity investment income	7,302	—	7,302	5,979	—	5,979
Gains on sales of debt securities	2,143	—	2,143	672	—	672
All other income (loss)	(1,367)	67	(1,300)	(4,110)	33	(4,077)
Total noninterest income	8,334	415	8,749	2,263	625	2,888
Total revenue, net of interest expense	4,882	5,164	10,046	668	2,983	3,651
Provision for credit losses	(667)	5,164	4,497	—	2,983	2,983
Merger and restructuring charges	1,594	—	1,594	829	—	829
All other noninterest expense	1,247	—	1,247	796	—	796
Income (loss) before income taxes	2,708	—	2,708	(957)	—	(957)
Income tax benefit [3]	(969)	—	(969)	(1,724)	—	(1,724)
Net income	$ 3,677	$ —	$ 3,677	$ 767	$ —	$ 767
Average - total loans and leases	$170,119	$ 102,357	$272,476	$165,558	$ 102,046	$267,604

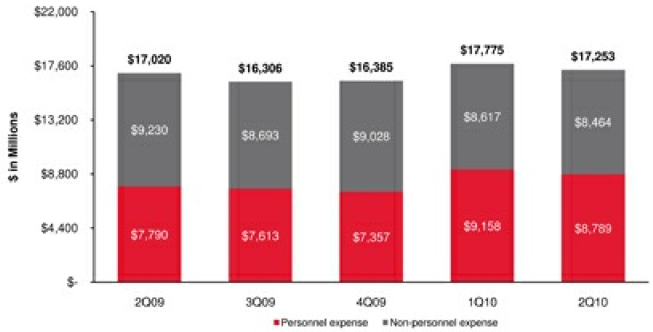
(1) *Provision for credit losses represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.*
(2) *The securitization impact/offset on net interest income is on a funds transfer pricing methodology consistent with the way funding costs are allocated to the businesses.*
(3) *FTE basis*

(4) *Provision for credit losses represents provision for credit losses in All Other combined with the Global Card Services securitization offset.*

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Exhibit 99.2

Expense Levels



Commentary

2Q10 decrease from 1Q10 due to the expenses related to retirement eligible grants in 1Q10 and higher revenue related incentives partially offset by increased U.K. payroll taxes in 2Q10

- Non-personnel costs declined 2% from 1Q10 and 8% from 2Q09
- Personnel expenses are down $369 M from 1Q10
  - $758 M related to the impact of expenses from retirement eligible grants in 1Q10
  - Excluding the retirement eligible grants expense and the UK payroll tax, personnel expense decreased $36 M
  - Current year personnel costs reflect an increase in deferred compensation implemented in 2009
- Anticipated lower corporate tax rates in the United Kingdom in 2011 are expected to result in a charge to lower the deferred tax asset by $400 M in 3Q10

Capital and Liquidity Highlights

- **Regulatory capital and liquidity remain at strong levels**
  - Tier 1 of 10.67% and Tier 1 Common of 8.01%
- **Tangible Book Value at $12.14 per share, a 4% increase from 1Q10**
- **3Q10 equity levels will benefit from the initial mark to market through OCI of our ownership position in China Construction Bank currently carried at cost**
  - Majority of shares become unrestricted in 3Q11 resulting in a mark in equity beginning one year prior (no benefit to Tier 1 capital)
  - The unrealized gain at 6/30/10 was approximately $12 B pre-tax
- **Allowance for credit losses including the reserve for unfunded lending commitments is $46.7 B**
- **Liquidity levels remain at industry high marks**
  - Global Excess Liquidity Sources ended the period up $20 B to approximately $290 B

Commentary on Regulatory Reform

- **CARD Act**
  - Total 2010 expected interest and fees impact, net of mitigation, to be roughly $1 B after-tax
- **Regulation E / Overdraft policy changes**
  - Previously disclosed 2010 impact $1 B after-tax, before any mitigation
    - 4Q10 total service charges expected to reduce to roughly $2 B pre-tax
- **Dodd/Frank Bill**
  - Uncertainties remain as hundreds of rules need to be written by multiple regulators
  - Impacts to businesses and clients are uncertain
  - Impacts will be phased in over many different timeframes
  - Mitigations for potential impacts are under assessment
- **Bank of America remains committed to support of customers and integrity of the financial system**
  - We understand and highly regard our fiduciary responsibility to our customer and clients
  - We operate an integrated customer-focused business model, not proprietary businesses
  - Our capital and liquidity are strong and growing

Comments on Impact of Durbin Amendment

- The Financial Reform Bill including the Durbin Amendment is expected to be signed into law in the near future giving the Federal Reserve Board (FRB) authority over setting debit card interchange fees received or charged by an issuer. The Durbin Amendment will be subject to interpretation and final rule making by the FRB for a period up to nine months post enactment of the rule.
- All of our consumer and small business card products, including our debit card business, are part of an integrated platform within the Global Card Services segment.
- We estimate that our debit card revenue for 2010 will be approximately $2.9 billion. Although subject to final rule making over the next year, we estimate that the decrease in annualized revenue before mitigation could be as much as $1.8 billion to $2.3 billion starting in the third quarter of 2011.
- The estimated shortfall in revenue would impact the carrying value of the $22 billion of goodwill currently included in the Global Card Services segment. Utilizing these revenue estimates, the estimated impairment of goodwill to be reported in the third quarter of 2010 would potentially be in the range of $7 billion to $10 billion. The amount of impairment recorded in the third quarter will be after consideration of the value of mitigation initiatives applicable to Global Card Services that exist at that time.
- The non-cash impairment charge would have no impact to reported Tier 1 and Tangible Equity Capital ratios.

Exhibit 99.3

Supplemental Information
Second Quarter 2010

This information is preliminary and based on company data available at the time of the earnings presentation. It speaks only as of the particular date or dates included in the accompanying pages. Bank of America does not undertake an obligation to, and disclaims any duty to, update any of the information provided. Any forward-looking statements in this information are subject to the forward-looking language contained in Bank of America's reports filed with the SEC pursuant to the Securities Exchange Act of 1934, which are available at the SEC's website (www.sec.gov) or at Bank of America's website (www.bankofamerica.com). Bank of America's future financial performance is subject to risks and uncertainties as described in its SEC filings.

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Bank of America Corporation and Subsidiaries

Consolidated Financial Highlights

(Dollars in millions, except per share information; shares in thousands)

	Six Months Ended June 30						
	2010	**2009**	**Second Quarter 2010**	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009
Income statement							
Net interest income	**$ 26,649**	$ 24,127	**$ 12,900**	$ 13,749	$ 11,559	$ 11,423	$ 11,630
Noninterest income	**34,473**	44,405	**16,253**	18,220	13,517	14,612	21,144
Total revenue, net of interest expense	**61,122**	68,532	**29,153**	31,969	25,076	26,035	32,774
Provision for credit losses	**17,910**	26,755	**8,105**	9,805	10,110	11,705	13,375
Noninterest expense, before merger and restructuring charges	**33,999**	32,428	**16,745**	17,254	15,852	15,712	16,191
Merger and restructuring charges	**1,029**	1,594	**508**	521	533	594	829
Income tax expense (benefit)	**1,879**	284	**672**	1,207	(1,225)	(975)	(845)
Net income (loss)	**6,305**	7,471	**3,123**	3,182	(194)	(1,001)	3,224
Preferred stock dividends and accretion (1)	**688**	2,238	**340**	348	5,002	1,240	805
Net income (loss) applicable to common shareholders	**5,617**	5,233	**2,783**	2,834	(5,196)	(2,241)	2,419
Diluted earnings (loss) per common share	**0.55**	0.75	**0.27**	0.28	(0.60)	(0.26)	0.33
Average diluted common shares issued and outstanding (2)	**10,020,926**	6,836,972	**10,029,776**	10,005,254	8,634,565	8,633,834	7,269,518
Dividends paid per common share (2)	**$ 0.02**	$ 0.02	**$ 0.01**	$ 0.01	$ 0.01	$ 0.01	$ 0.01
Performance ratios							
Return on average assets	**0.51 %**	0.61 %	**0.50 %**	0.51 %	n/m	n/m	0.53 %
Return on average common shareholders' equity	**5.45**	6.31	**5.18**	5.73	n/m	n/m	5.59
Return on average tangible common shareholders' equity (3)	**9.48**	20.47	**9.19**	9.79	n/m	n/m	12.68
Return on average tangible shareholders' equity (3)	**9.26**	10.59	**8.98**	9.55	n/m	n/m	8.86
At period end							
Book value per share of common stock (4)	**$ 21.45**	$ 22.71	**$ 21.45**	$ 21.12	$ 21.48	$ 22.99	$ 22.71
Tangible book value per share of common stock (3)	**12.14**	11.66	**12.14**	11.70	11.94	12.00	11.66
Market price per share of common stock:							
Closing price	**$ 14.37**	$ 13.20	**$ 14.37**	$ 17.85	$ 15.06	$ 16.92	$ 13.20
High closing price for the period	**19.48**	14.33	**19.48**	18.04	18.59	17.98	14.17
Low closing price for the period	**14.37**	3.14	**14.37**	14.45	14.58	11.84	7.05
Market capitalization	**144,174**	114,199	**144,174**	179,071	130,273	146,363	114,199
Number of banking centers - domestic	**5,900**	6,109	**5,900**	5,939	6,011	6,008	6,109
Number of branded ATMs - domestic	**18,078**	18,426	**18,078**	18,135	18,262	18,254	18,426
Full-time equivalent employees	**283,224**	282,973	**283,224**	283,320	283,055	282,457	282,973

(1) Fourth quarter 2009 includes $4.0 billion of accelerated accretion from redemption of preferred stock issued to the U.S. Treasury.

(2) Due to a net loss applicable to common shareholders for the fourth and third quarters of 2009, no dilutive potential common shares were included in the calculations of diluted earnings per share and average diluted common shares because they were antidilutive.

(3) Tangible equity ratios and tangible book value per share of common stock are non-GAAP measures. For corresponding reconciliations of average tangible common shareholders' equity and tangible shareholders' equity to GAAP financial measures, see Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on page 45. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.

(4) Fourth quarter 2009 book value gives effect to the automatic conversion of common equivalent shares to common shares which occurred during the first quarter of 2010.

n/m = not meaningful

Certainprior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Supplemental Financial Data

(Dollars in millions)

Fully taxable-equivalent basis data (1)

	Six Months Ended June 30 2010	Six Months Ended June 30 2009	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009
Net interest income	**$ 27,267**	$ 24,761	**$ 13,197**	$ 14,070	$ 11,896	$ 11,753	$ 11,942
Total revenue, net of interest expense	**61,740**	69,166	**29,450**	32,290	25,413	26,365	33,086
Net interest yield	**2.85 %**	2.67 %	**2.77 %**	2.93 %	2.62 %	2.61 %	2.64 %
Efficiency ratio	**56.73**	49.19	**58.58**	55.05	64.47	61.84	51.44

(1) Fully taxable-equivalent basis is a non-GAAP measure. Fully taxable-equivalent basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. *(See Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on page 45).*

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Statement of Income

(Dollars in millions, except per share information; shares in thousands)

	Six Months Ended June 30 2010	Six Months Ended June 30 2009	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009
Interest income							
Interest and fees on loans and leases	**$ 26,362**	$ 25,678	**$ 12,887**	$ 13,475	$ 11,405	$ 11,620	$ 12,329
Interest on debt securities	**6,033**	7,113	**2,917**	3,116	2,859	2,975	3,283
Federal funds sold and securities borrowed or purchased under agreements to resell	**905**	1,845	**457**	448	327	722	690
Trading account assets	**3,551**	4,380	**1,808**	1,743	1,721	1,843	1,952
Other interest income	**2,159**	2,732	**1,062**	1,097	1,333	1,363	1,338
Total interest income	**39,010**	41,748	**19,131**	19,879	17,645	18,523	19,592
Interest expense							
Deposits	**2,153**	4,625	**1,031**	1,122	1,472	1,710	2,082
Short-term borrowings	**1,709**	3,617	**891**	818	658	1,237	1,396
Trading account liabilities	**1,387**	1,029	**727**	660	591	455	450
Long-term debt	**7,112**	8,350	**3,582**	3,530	3,365	3,698	4,034
Total interest expense	**12,361**	17,621	**6,231**	6,130	6,086	7,100	7,962
Net interest income	**26,649**	24,127	**12,900**	13,749	11,559	11,423	11,630
Noninterest income							
Card income	**3,999**	5,014	**2,023**	1,976	1,782	1,557	2,149
Service charges	**5,142**	5,262	**2,576**	2,566	2,756	3,020	2,729
Investment and brokerage services	**6,019**	5,957	**2,994**	3,025	3,014	2,948	2,994
Investment banking income	**2,559**	2,701	**1,319**	1,240	1,596	1,254	1,646
Equity investment income	**3,391**	7,145	**2,766**	625	2,026	843	5,943
Trading account profits	**6,463**	7,365	**1,227**	5,236	1,475	3,395	2,164
Mortgage banking income	**2,398**	5,841	**898**	1,500	1,652	1,298	2,527
Insurance income	**1,393**	1,350	**678**	715	703	707	662
Gains on sales of debt securities	**771**	2,130	**37**	734	1,039	1,554	632
Other income (loss)	**3,065**	3,037	**1,861**	1,204	(1,884)	(1,167)	724
Other-than-temporary impairment losses on available-for-sale debt securities (1):							
Total other-than-temporary impairment losses	**(1,783)**	(1,824)	**(462)**	(1,819)	(837)	(847)	(1,110)
Less: Portion of other-than-temporary impairment losses recognized in other comprehensive income	**1,056**	427	**336**	1,218	195	50	84
Net impairment losses recognized in earnings on available-for-sale debt securities	**(727)**	(1,397)	**(126)**	(601)	(642)	(797)	(1,026)
Total noninterest income	**34,473**	44,405	**16,253**	18,220	13,517	14,612	21,144
Total revenue, net of interest expense	**61,122**	68,532	**29,153**	31,969	25,076	26,035	32,774
Provision for credit losses	**17,910**	26,755	**8,105**	9,805	10,110	11,705	13,375
Noninterest expense							
Personnel	**17,947**	16,558	**8,789**	9,158	7,357	7,613	7,790
Occupancy	**2,354**	2,347	**1,182**	1,172	1,339	1,220	1,219
Equipment	**1,226**	1,238	**613**	613	600	617	616
Marketing	**982**	1,020	**495**	487	443	470	499
Professional fees	**1,161**	949	**644**	517	770	562	544
Amortization of intangibles	**885**	1,036	**439**	446	432	510	516
Data processing	**1,280**	1,269	**632**	648	639	592	621
Telecommunications	**689**	672	**359**	330	387	361	345
Other general operating	**7,475**	7,339	**3,592**	3,883	3,885	3,767	4,041
Merger and restructuring charges	**1,029**	1,594	**508**	521	533	594	829
Total noninterest expense	**35,028**	34,022	**17,253**	17,775	16,385	16,306	17,020
Income (loss) before income taxes	**8,184**	7,755	**3,795**	4,389	(1,419)	(1,976)	2,379
Income tax expense (benefit)	**1,879**	284	**672**	1,207	(1,225)	(975)	(845)
Net income (loss)	**$ 6,305**	$ 7,471	**$ 3,123**	$ 3,182	$ (194)	$ (1,001)	$ 3,224
Preferred stock dividends and accretion	**688**	2,238	**340**	348	5,002	1,240	805
Net income (loss) applicable to common shareholders	**$ 5,617**	$ 5,233	**$ 2,783**	$ 2,834	$ (5,196)	$ (2,241)	$ 2,419
Per common share information							
Earnings (loss)	**$ 0.56**	$ 0.75	**$ 0.28**	$ 0.28	$ (0.60)	$ (0.26)	$ 0.33
Diluted earnings (loss)	**0.55**	0.75	**0.27**	0.28	(0.60)	(0.26)	0.33
Dividends paid	**0.02**	0.02	**0.01**	0.01	0.01	0.01	0.01
Average common shares issued and outstanding	**9,570,166**	6,808,262	**9,956,773**	9,177,468	8,634,565	8,633,834	7,241,515
Average diluted common shares issued and outstanding	**10,020,926**	6,836,972	**10,029,776**	10,005,254	8,634,565	8,633,834	7,269,518

(1) In 2010, the amount of other-than-temporary impairment remaining in other comprehensive income for the individual quarters does not necessarily equal the year-to-date amount as the amount of other-than-temporary impairment remaining in other comprehensive income for the year-to-date period relates to securities on which other-than-temporary impairment was recognized in income in any quarter during the year-to-date period.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Balance Sheet

(Dollars in millions)

	June 30 2010	March 31 2010	June 30 2009
Assets			
Cash and cash equivalents	**$ 151,034**	$ 144,794	$ 140,366
Time deposits placed and other short-term investments	**20,718**	20,256	25,710
Federal funds sold and securities borrowed or purchased under agreements to resell	**247,667**	197,038	184,685
Trading account assets	**197,376**	206,018	175,934
Derivative assets	**83,331**	77,577	101,707
Debt securities:			
Available-for-sale	**314,765**	316,020	257,519
Held-to-maturity, at cost	**435**	340	9,719
Total debt securities	**315,200**	316,360	267,238
Loans and leases	**956,177**	976,042	942,248
Allowance for loan and lease losses	**(45,255)**	(46,835)	(33,785)
Loans and leases, net of allowance	**910,922**	929,207	908,463
Premises and equipment, net	**14,536**	15,147	15,667
Mortgage servicing rights (includes **$14,745**, $18,842 and $18,535 measured at fair value)	**15,041**	19,146	18,857
Goodwill	**85,801**	86,305	86,246
Intangible assets	**10,796**	11,548	13,245
Loans held-for-sale	**38,046**	35,386	50,994
Customer and other receivables	**86,466**	83,636	80,976
Other assets	**186,944**	196,282	184,306
Total assets	**$ 2,363,878**	$ 2,338,700	$ 2,254,394
Assets of consolidated VIEs included in total assets above (substantially all pledged as collateral)			
Trading account assets	**$ 10,675**	$ 11,826	
Derivative assets	**1,863**	4,194	
Available-for-sale debt securities	**9,493**	12,074	
Loans and leases	**122,700**	129,432	
Allowance for loan and lease losses	**(10,533)**	(11,140)	
Loans and leases, net of allowance	**112,167**	118,292	
Loans held-for-sale	**3,416**	5,471	
All other assets	**9,059**	9,637	
Total assets of consolidated VIEs	**$ 146,673**	$ 161,494	

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Consolidated Balance Sheet (continued)

(Dollars in millions)

	June 30 2010	March 31 2010	June 30 2009
Liabilities			
Deposits in domestic offices:			
Noninterest-bearing	**$ 258,988**	$ 255,470	$ 248,757
Interest-bearing	**640,807**	643,943	650,725
Deposits in foreign offices:			
Noninterest-bearing	**5,791**	5,614	4,560
Interest-bearing	**68,881**	71,075	66,700
Total deposits	**974,467**	976,102	970,742
Federal funds purchased and securities loaned or sold under agreements to repurchase	**307,211**	270,601	263,639
Trading account liabilities	**89,982**	82,532	50,000
Derivative liabilities	**62,789**	46,927	51,300
Commercial paper and other short-term borrowings	**73,358**	85,406	96,236
Accrued expenses and other liabilities (includes **$1,413**, $1,521 and $1,992 of reserve for unfunded lending commitments)	**132,814**	135,656	120,138
Long-term debt	**490,083**	511,653	447,187
Total liabilities	**2,130,704**	2,108,877	1,999,242
Shareholders' equity			
Preferred stock, $0.01 par value; authorized - **100,000,000** shares; issued and outstanding - **3,960,660**, 3,960,660 and 5,760,731 shares	**17,993**	17,964	58,660
Common stock and additional paid-in capital, $0.01 par value; authorized **- 12,800,000,000**, 11,300,000,000 and 10,000,000,000 shares; issued and outstanding **- 10,033,016,719**, 10,032,001,150 and 8,651,459,122 shares	**149,175**	149,048	128,717
Retained earnings	**70,497**	67,811	79,210
Accumulated other comprehensive income (loss)	**(4,447)**	(4,929)	(11,227)
Other	**(44)**	(71)	(208)
Total shareholders' equity	**233,174**	229,823	255,152
Total liabilities and shareholders' equity	**$ 2,363,878**	$ 2,338,700	$ 2,254,394

Liabilities of consolidated VIEs included in total liabilities above			
Commercial paper and other short-term borrowings	**$ 18,549**	$ 21,631	
Long-term debt	**85,186**	90,329	
All other liabilities	**1,835**	5,135	
Total liabilities of consolidated VIEs	**$ 105,570**	$ 117,095	

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Capital Management

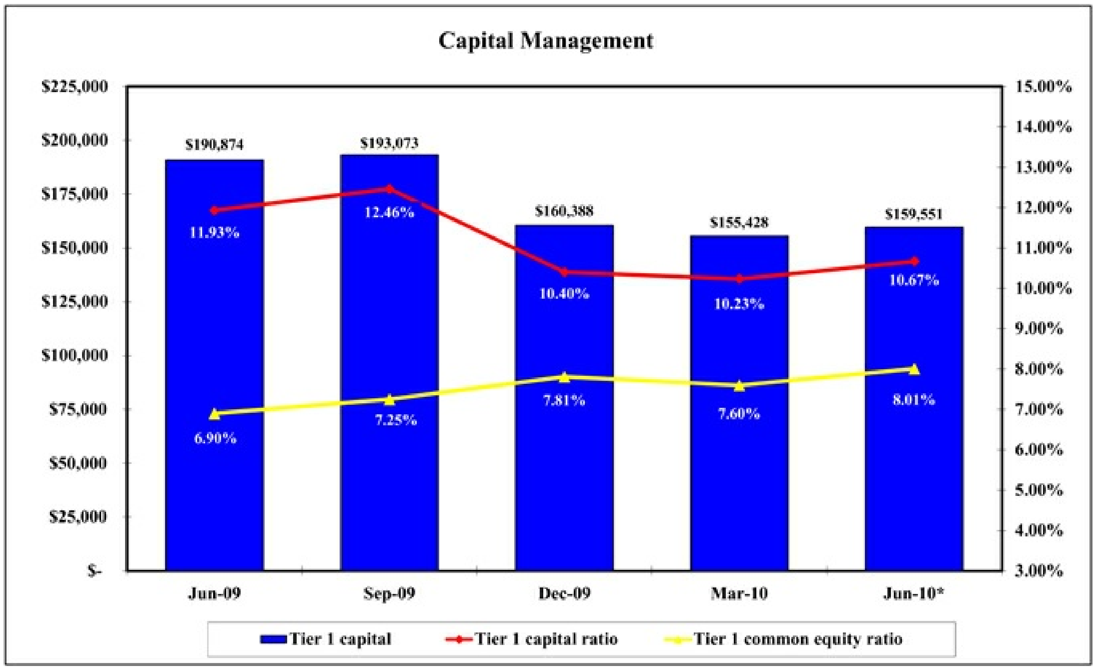
(Dollars in millions)

	Second Quarter 2010 (1)	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009
Risk-based capital:					
Tier 1 common	**$ 119,716**	$ 115,520	$ 120,394	$ 112,357	$ 110,383
Tier 1 capital	**159,551**	155,428	160,388	193,073	190,874
Total capital	**220,827**	219,913	226,070	258,568	255,701
Risk-weighted assets	**1,494,990**	1,519,723	1,542,517	1,548,962	1,599,569
Tier 1 common equity ratio (2)	**8.01 %**	7.60 %	7.81 %	7.25 %	6.90 %
Tier 1 capital ratio	**10.67**	10.23	10.40	12.46	11.93
Total capital ratio	**14.77**	14.47	14.66	16.69	15.99
Tier 1 leverage ratio	**6.69**	6.46	6.91	8.39	8.21
Tangible equity ratio (3)	**6.16**	6.03	6.42	7.55	7.39
Tangible common equity ratio (3)	**5.36**	5.23	5.57	4.82	4.67

(1) Preliminary data on risk-based capital.

(2) Tier 1 common equity ratio equals Tier 1 capital excluding preferred stock (except for Common Equivalent Securities at December 31, 2009), trust preferred securities, hybrid securities and minority interest divided by risk-weighted assets.

(3) Tangible equity ratio equals period end tangible shareholders' equity divided by period end tangible assets. Tangible common equity equals period end tangible common shareholders' equity divided by period end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP measures. For corresponding reconciliations of tangible shareholders' equity and tangible assets to GAAP financial measures, see Exhibit A: Non-GAAP Reconciliations—Reconciliation to GAAP Financial Measures on page 45. We believe the use of these non-GAAP measures provide additional clarity in assessing the results of the Corporation.



* Preliminary data on risk-based capital

Outstanding Common Stock

No common shares were repurchased in the second quarter of 2010.

There is no existing Board authorized share repurchase program.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Core Net Interest Income

(Dollars in millions)

	Six Months Ended June 30 2010	Six Months Ended June 30 2009	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009
Net interest income [1]							
As reported	**$ 27,267**	$ 24,761	**$ 13,197**	$ 14,070	$ 11,896	$ 11,753	$ 11,942
Impact of market-based net interest income [2]	**(2,235)**	(3,416)	**(1,049)**	(1,186)	(1,305)	(1,394)	(1,522)
Core net interest income	**25,032**	21,345	**12,148**	12,884	10,591	10,359	10,420
Impact of securitizations [3]	**n/a**	5,483	**n/a**	n/a	2,474	2,567	2,734
Core net interest income [4]	**$ 25,032**	$ 26,828	**$ 12,148**	$ 12,884	$ 13,065	$ 12,926	$ 13,154
Average earning assets							
As reported	**$ 1,921,864**	$ 1,861,954	**$ 1,910,790**	$ 1,933,060	$ 1,807,898	$ 1,790,000	$ 1,811,981
Impact of market-based earning assets [2]	**(524,054)**	(483,086)	**(520,825)**	(527,319)	(490,561)	(468,838)	(476,431)
Core average earning assets	**1,397,810**	1,378,868	**1,389,965**	1,405,741	1,317,337	1,321,162	1,335,550
Impact of securitizations [5]	**n/a**	88,845	**n/a**	n/a	75,337	81,703	86,154
Core average earning assets [4]	**$ 1,397,810**	$ 1,467,713	**$ 1,389,965**	$ 1,405,741	$ 1,392,674	$ 1,402,865	$ 1,421,704
Net interest yield contribution [1, 6]							
As reported	**2.85 %**	2.67 %	**2.77 %**	2.93 %	2.62 %	2.61 %	2.64 %
Impact of market-based activities [2]	**0.75**	0.44	**0.73**	0.76	0.59	0.52	0.49
Core net interest yield on earning assets	**3.60**	3.11	**3.50**	3.69	3.21	3.13	3.13
Impact of securitizations	**n/a**	0.56	**n/a**	n/a	0.53	0.54	0.58
Core net interest yield on earning assets [4]	**3.60 %**	3.67 %	**3.50 %**	3.69 %	3.74 %	3.67 %	3.71 %

(1) Fully taxable-equivalent basis
(2) Represents the impact of market-based amounts included in Global Banking & Markets.
(3) Represents the impact of securitizations utilizing actual bond costs which is different from the business segment view which utilizes funds transfer pricing methodologies.
(4) The 2010 periods are presented in accordance with new consolidation guidance. The 2009 periods are presented on a managed basis.
(5) Represents average securitized loans less accrued interest receivable and certain securitized bonds retained.
(6) Calculated on an annualized basis.

n/a = not applicable

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis

(Dollars in millions)

	Second Quarter 2010			First Quarter 2010			Second Quarter 2009		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets									
Time deposits placed and other short-term investments	**$ 30,741**	**$ 176**	**2.30 %**	$ 27,600	$ 153	2.25 %	$ 25,604	$ 169	2.64 %
Federal funds sold and securities borrowed or purchased under agreements to resell	**263,564**	**457**	**0.70**	266,070	448	0.68	230,955	690	1.20
Trading account assets	**213,927**	**1,865**	**3.49**	214,542	1,795	3.37	199,820	2,028	4.07
Debt securities (1)	**314,299**	**2,966**	**3.78**	311,136	3,173	4.09	255,159	3,353	5.26
Loans and leases (2):									
Residential mortgage (3)	**247,715**	**2,982**	**4.82**	243,833	3,100	5.09	253,803	3,489	5.50
Home equity	**148,219**	**1,537**	**4.15**	152,536	1,586	4.20	156,599	1,722	4.41
Discontinued real estate	**13,972**	**134**	**3.84**	14,433	153	4.24	18,309	303	6.61
Credit card - domestic	**118,738**	**3,121**	**10.54**	125,353	3,370	10.90	51,721	1,380	10.70
Credit card - foreign	**27,706**	**854**	**12.37**	29,872	906	12.30	18,825	501	10.66
Direct/Indirect consumer (4)	**98,549**	**1,233**	**5.02**	100,920	1,302	5.23	100,302	1,532	6.12
Other consumer (5)	**2,958**	**46**	**6.32**	3,002	48	6.35	3,298	63	7.77
Total consumer	**657,857**	**9,907**	**6.03**	669,949	10,465	6.30	602,857	8,990	5.97
Commercial - domestic	**195,144**	**2,005**	**4.12**	202,662	1,970	3.94	231,639	2,176	3.77
Commercial real estate (6)	**64,218**	**541**	**3.38**	68,526	575	3.40	75,559	627	3.33
Commercial lease financing	**21,271**	**261**	**4.90**	21,675	304	5.60	22,026	260	4.72
Commercial - foreign	**28,564**	**256**	**3.59**	28,803	264	3.72	34,024	360	4.24
Total commercial	**309,197**	**3,063**	**3.97**	321,666	3,113	3.92	363,248	3,423	3.78
Total loans and leases	**967,054**	**12,970**	**5.38**	991,615	13,578	5.53	966,105	12,413	5.15
Other earning assets	**121,205**	**994**	**3.29**	122,097	1,053	3.50	134,338	1,251	3.73
Total earning assets (7)	**1,910,790**	**19,428**	**4.08**	1,933,060	20,200	4.22	1,811,981	19,904	4.40
Cash and cash equivalents	**209,686**			196,911			204,354		
Other assets, less allowance for loan and lease losses	**369,269**			379,789			403,982		
Total assets	**$ 2,489,745**			$ 2,509,760			$ 2,420,317		
Interest-bearing liabilities									
Domestic interest-bearing deposits:									
Savings	**$ 37,290**	**$ 43**	**0.46 %**	$ 35,126	$ 43	0.50 %	$ 34,367	$ 54	0.63 %
NOW and money market deposit accounts	**442,262**	**372**	**0.34**	416,110	341	0.33	342,570	376	0.44
Consumer CDs and IRAs	**147,425**	**441**	**1.20**	166,189	567	1.38	229,392	1,409	2.46
Negotiable CDs, public funds and other time deposits	**17,355**	**59**	**1.36**	19,763	63	1.31	39,100	124	1.28
Total domestic interest-bearing deposits	**644,332**	**915**	**0.57**	637,188	1,014	0.65	645,429	1,963	1.22
Foreign interest-bearing deposits:									
Banks located in foreign countries	**19,994**	**34**	**0.70**	18,338	32	0.70	19,261	37	0.76
Governments and official institutions	**4,990**	**3**	**0.26**	6,493	3	0.21	7,379	4	0.22
Time, savings and other	**51,176**	**79**	**0.62**	54,104	73	0.55	54,307	78	0.58
Total foreign interest-bearing deposits	**76,160**	**116**	**0.61**	78,935	108	0.55	80,947	119	0.59
Total interest-bearing deposits	**720,492**	**1,031**	**0.57**	716,123	1,122	0.64	726,376	2,082	1.15
Federal funds purchased, securities loaned or sold under agreements to repurchase and other short-term borrowings	**454,051**	**891**	**0.79**	508,332	818	0.65	503,451	1,396	1.11
Trading account liabilities	**100,021**	**727**	**2.92**	90,134	660	2.97	62,778	450	2.87
Long-term debt	**497,469**	**3,582**	**2.88**	513,634	3,530	2.77	444,131	4,034	3.64
Total interest-bearing liabilities (7)	**1,772,033**	**6,231**	**1.41**	1,828,223	6,130	1.35	1,736,736	7,962	1.84
Noninterest-bearing sources:									
Noninterest-bearing deposits	**271,123**			264,892			248,516		
Other liabilities	**213,128**			186,754			192,198		
Shareholders' equity	**233,461**			229,891			242,867		
Total liabilities and shareholders' equity	**$ 2,489,745**			$ 2,509,760			$ 2,420,317		
Net interest spread			**2.67 %**			2.87 %			2.56 %
Impact of noninterest-bearing sources			**0.10**			0.06			0.08
Net interest income/yield on earning assets		**$ 13,197**	**2.77 %**		$ 14,070	2.93 %		$ 11,942	2.64 %

(1) Yields on AFS debt securities are calculated based on fair value rather than the cost basis. The use of fair value does not have a material impact on net interest yield.

(2) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is recognized on a cash basis. Purchased credit-impaired loans were written down to fair value upon acquisition and accrete interest income over the remaining life of the loan.

(3) Includes foreign residential mortgages of $506 million and $538 million for the second and first quarters of 2010, and $650 million in the second quarter of 2009.

(4) Includes foreign consumer loans of $7.7 billion and $8.1 billion for the second and first quarters of 2010, and $8.0 billion in the second quarter of 2009.

(5) Includes consumer finance loans of $2.1 billion and $2.2 billion for the second and first quarters of 2010, and $2.5 billion in the second quarter of 2009; other foreign consumer loans of $679 million and $664 million in the second and first quarters of 2010, and $640 million in the second quarter of 2009; and consumer overdrafts of $155 million and $132 million for the second and first quarters of 2010, and $185 million in the second quarter of 2009.

(6) Includes domestic commercial real estate loans of $61.6 billion and $65.6 billion in the second and first quarters of 2010, and $72.8 billion in the second quarter of 2009, and foreign commercial real estate loans of $2.6 billion and $3.0 billion in the second and first quarters of 2010, and $2.8 billion in the second quarter of 2009.

(7) Interest income includes the impact of interest rate risk management contracts, which decreased interest income on the underlying assets $479 million and $272 million in the second and first quarters of 2010, and $11 million in the second quarter of 2009. Interest expense includes the impact of interest rate risk management contracts, which decreased interest expense on the underlying liabilities $829 million and $970 million in the second and first quarters of 2010, and $550 million in the second quarter of 2009.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis - Isolating Hedge Income/Expense (1)

(Dollars in millions)

	Second Quarter 2010 Average Balance	Second Quarter 2010 Interest Income/ Expense	Second Quarter 2010 Yield/ Rate	First Quarter 2010 Average Balance	First Quarter 2010 Interest Income/ Expense	First Quarter 2010 Yield/ Rate	Second Quarter 2009 Average Balance	Second Quarter 2009 Interest Income/ Expense	Second Quarter 2009 Yield/ Rate
Earning assets									
Time deposits placed and other short-term investments	$ 30,741	$ 177	2.31 %	$ 27,600	$ 153	2.25 %	$ 25,604	$ 172	2.69 %
Federal funds sold and securities borrowed or purchased under agreements to resell (2)	263,564	384	0.58	266,070	368	0.56	230,955	628	1.09
Trading account assets (2)	213,927	1,916	3.59	214,542	1,833	3.45	199,820	2,028	4.07
Debt securities (2)	314,299	3,431	4.38	311,136	3,454	4.45	255,159	3,387	5.31
Loans and leases:									
Residential mortgage	247,715	2,982	4.82	243,833	3,100	5.09	253,803	3,489	5.50
Home equity	148,219	1,537	4.15	152,536	1,586	4.20	156,599	1,722	4.41
Discontinued real estate	13,972	134	3.84	14,433	153	4.24	18,309	303	6.61
Credit card - domestic	118,738	3,121	10.54	125,353	3,370	10.90	51,721	1,380	10.70
Credit card - foreign	27,706	854	12.37	29,872	906	12.30	18,825	501	10.66
Direct/Indirect consumer	98,549	1,233	5.02	100,920	1,302	5.23	100,302	1,532	6.12
Other consumer	2,958	46	6.32	3,002	48	6.35	3,298	63	7.77
Total consumer	657,857	9,907	6.03	669,949	10,465	6.30	602,857	8,990	5.97
Commercial - domestic (2)	195,144	2,040	4.19	202,662	2,003	4.01	231,639	2,212	3.83
Commercial real estate	64,218	541	3.38	68,526	575	3.40	75,559	627	3.33
Commercial lease financing	21,271	261	4.90	21,675	304	5.60	22,026	260	4.72
Commercial - foreign	28,564	256	3.59	28,803	264	3.72	34,024	360	4.24
Total commercial	309,197	3,098	4.02	321,666	3,146	3.96	363,248	3,459	3.82
Total loans and leases	967,054	13,005	5.39	991,615	13,611	5.54	966,105	12,449	5.16
Other earning assets	121,205	994	3.29	122,097	1,053	3.50	134,338	1,251	3.73
Total earning assets - excluding hedge impact	1,910,790	19,907	4.17	1,933,060	20,472	4.27	1,811,981	19,915	4.40
Net hedge expense on assets		(479)			(272)			(11)	
Total earning assets - including hedge impact	1,910,790	19,428	4.08	1,933,060	20,200	4.22	1,811,981	19,904	4.40
Cash and cash equivalents	209,686			196,911			204,354		
Other assets, less allowance for loan and lease losses	369,269			379,789			403,982		
Total assets	$ 2,489,745			$ 2,509,760			$ 2,420,317		
Interest-bearing liabilities									
Domestic interest-bearing deposits:									
Savings	$ 37,290	$ 43	0.46 %	$ 35,126	$ 43	0.50 %	$ 34,367	$ 54	0.63 %
NOW and money market deposit accounts	442,262	372	0.34	416,110	341	0.33	342,570	376	0.44
Consumer CDs and IRAs (2)	147,425	395	1.07	166,189	523	1.28	229,392	1,350	2.36
Negotiable CDs, public funds and other time deposits (2)	17,355	55	1.27	19,763	60	1.23	39,100	119	1.24
Total domestic interest-bearing deposits	644,332	865	0.54	637,188	967	0.62	645,429	1,899	1.18
Foreign interest-bearing deposits:									
Banks located in foreign countries (2)	19,994	17	0.34	18,338	15	0.33	19,261	24	0.48
Governments and official institutions	4,990	3	0.26	6,493	3	0.21	7,379	4	0.22
Time, savings and other	51,176	79	0.62	54,104	73	0.55	54,307	78	0.58
Total foreign interest-bearing deposits	76,160	99	0.52	78,935	91	0.47	80,947	106	0.52
Total interest-bearing deposits	720,492	964	0.54	716,123	1,058	0.60	726,376	2,005	1.11
Federal funds purchased, securities loaned or sold under agreements to repurchase and other short-term borrowings (2)	454,051	815	0.72	508,332	716	0.57	503,451	1,157	0.92
Trading account liabilities	100,021	727	2.92	90,134	660	2.97	62,778	450	2.87
Long-term debt (2)	497,469	4,554	3.67	513,634	4,666	3.66	444,131	4,900	4.42
Total interest-bearing liabilities - excluding hedge impact	1,772,033	7,060	1.60	1,828,223	7,100	1.57	1,736,736	8,512	1.96
Net hedge income on liabilities		(829)			(970)			(550)	
Total interest-bearing liabilities - including hedge impact	1,772,033	6,231	1.41	1,828,223	6,130	1.35	1,736,736	7,962	1.84
Noninterest-bearing sources:									
Noninterest-bearing deposits	271,123			264,892			248,516		
Other liabilities	213,128			186,754			192,198		
Shareholders' equity	233,461			229,891			242,867		
Total liabilities and shareholders' equity	$ 2,489,745			$ 2,509,760			$ 2,420,317		
Net interest spread			2.57			2.70			2.44
Impact of noninterest-bearing sources			0.12			0.09			0.08
Net interest income/yield on earning assets - excluding hedge impact		12,847	2.69 %		13,372	2.79 %		11,403	2.52 %
Net impact of hedge income (expense)		350	0.08		698	0.14		539	0.12
Net interest income/yield on earning assets		$ 13,197	2.77 %		$ 14,070	2.93 %		$ 11,942	2.64 %

(1) *This table presents a non-GAAP financial measure. The impact of interest rate risk management derivatives is shown separately. Interest income and interest expense amounts, and the yields and rates have been adjusted. Management believes this presentation is useful to investors because it adjusts for the impact of our hedging decisions and provides a better understanding of our hedging activities. The impact of interest rate risk management derivatives is not material to the average balances presented above.*

(2) *The impact of interest rate risk management derivatives on interest income and interest expense is presented below.*

Interest income excludes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	Second Quarter 2010	First Quarter 2010	Second Quarter 2009
Time deposits placed and other short-term investments	$ (1)	$ —	$ (3)
Federal funds sold and securities borrowed or purchased under agreements to resell	73	80	62
Trading account assets	(51)	(38)	—
Debt securities	(465)	(281)	(34)
Commercial - domestic	(35)	(33)	(36)
Net hedge expense on assets	$ (479)	$ (272)	$ (11)

Interest expense excludes the impact of interest rate risk management contracts, which increased (decreased) interest expense on:

	Second Quarter 2010	First Quarter 2010	Second Quarter 2009
Consumer CDs and IRAs	$ 46	$ 44	$ 59
Negotiable CDs, public funds and other time deposits	4	3	5
Banks located in foreign countries	17	17	13
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings	76	102	239
Long-term debt	(972)	(1,136)	(866)
Net hedge income on liabilities	$ (829)	$ (970)	$ (550)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis

(Dollars in millions)

	Six Months Ended June 30					
	2010			2009		
	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets						
Time deposits placed and other short-term investments	$ 29,179	$ 329	2.27 %	$ 25,879	$ 360	2.80 %
Federal funds sold and securities borrowed or purchased under agreements to resell	264,810	905	0.69	237,581	1,845	1.56
Trading account assets	214,233	3,660	3.43	218,481	4,527	4.16
Debt securities (1)	312,727	6,139	3.93	270,618	7,255	5.37
Loans and leases (2):						
Residential mortgage (3)	245,785	6,082	4.95	259,431	7,169	5.53
Home equity	150,365	3,123	4.18	157,582	3,509	4.48
Discontinued real estate	14,201	287	4.05	18,845	689	7.31
Credit card - domestic	122,027	6,491	10.73	55,320	2,981	10.87
Credit card - foreign	28,783	1,760	12.33	17,847	955	10.79
Direct/Indirect consumer (4)	99,728	2,535	5.13	100,521	3,216	6.45
Other consumer (5)	2,981	94	6.34	3,351	127	7.63
Total consumer	663,870	20,372	6.17	612,897	18,646	6.11
Commercial - domestic	198,882	3,975	4.03	236,135	4,661	3.98
Commercial real estate (6)	66,361	1,116	3.39	73,892	1,177	3.21
Commercial lease financing	21,472	565	5.26	22,041	539	4.89
Commercial - foreign	28,682	520	3.65	35,070	822	4.73
Total commercial	315,397	6,176	3.94	367,138	7,199	3.95
Total loans and leases	979,267	26,548	5.45	980,035	25,845	5.30
Other earning assets	121,648	2,047	3.39	129,360	2,550	3.98
Total earning assets (7)	1,921,864	39,628	4.16	1,861,954	42,382	4.57
Cash and cash equivalents	203,334			178,822		
Other assets, less allowance for loan and lease losses	374,499			428,676		
Total assets	$ 2,499,697			$ 2,469,452		
Interest-bearing liabilities						
Domestic interest-bearing deposits:						
Savings	$ 36,214	$ 86	0.48 %	$ 33,378	$ 112	0.68 %
NOW and money market deposit accounts	429,258	713	0.33	342,620	816	0.48
Consumer CDs and IRAs	156,755	1,008	1.30	232,792	3,119	2.70
Negotiable CDs, public funds and other time deposits	18,552	122	1.33	35,216	273	1.56
Total domestic interest-bearing deposits	640,779	1,929	0.61	644,006	4,320	1.35
Foreign interest-bearing deposits:						
Banks located in foreign countries	19,171	66	0.70	22,638	85	0.75
Governments and official institutions	5,737	6	0.23	8,607	10	0.23
Time, savings and other	52,633	152	0.58	56,332	210	0.76
Total foreign interest-bearing deposits	77,541	224	0.58	87,577	305	0.70
Total interest-bearing deposits	718,320	2,153	0.60	731,583	4,625	1.27
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings	481,041	1,709	0.72	547,446	3,617	1.33
Trading account liabilities	95,105	1,387	2.94	66,111	1,029	3.14
Long-term debt	505,507	7,112	2.82	445,545	8,350	3.76
Total interest-bearing liabilities (7)	1,799,973	12,361	1.38	1,790,685	17,621	1.98
Noninterest-bearing sources:						
Noninterest-bearing deposits	268,024			237,933		
Other liabilities	200,014			204,979		
Shareholders' equity	231,686			235,855		
Total liabilities and shareholders' equity	$ 2,499,697			$ 2,469,452		
Net interest spread			2.78 %			2.59 %
Impact of noninterest-bearing sources			0.07			0.08
Net interest income/yield on earning assets		$ 27,267	2.85 %		$ 24,761	2.67 %

(1) Yields on AFS debt securities are calculated based on fair value rather than the cost basis. The use of fair value does not have a material impact on net interest yield.

(2) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is recognized on a cash basis. Purchased credit-impaired loans were written down to fair value upon acquisition and accrete interest income over the remaining life of the loan.

(3) Includes foreign residential mortgages of $522 million and $639 million for the six months ended June 30, 2010 and 2009.

(4) Includes foreign consumer loans of $7.9 billion and $7.5 billion for the six months ended June 30, 2010 and 2009.

(5) Includes consumer finance loans of $2.2 billion and $2.5 billion, other foreign consumer loans of $671 million and $618 million, and consumer overdrafts of $144 million and $217 million for the six months ended June 30, 2010 and 2009.

(6) Includes domestic commercial real estate loans of $63.6 billion and $71.9 billion, and foreign commercial real estate loans of $2.8 billion and $2.0 billion for the six months ended June 30, 2010 and 2009.

(7) Interest income includes the impact of interest rate risk management contracts, which decreased interest income on the underlying assets $751 million and $72 million for the six months ended June 30, 2010 and 2009. Interest expense includes the impact of interest rate risk management contracts, which decreased interest expense on the underlying liabilities $1.8 billion and $1.1 billion for the six months ended June 30, 2010 and 2009.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis - Isolating Hedge Income/Expense (1)

(Dollars in millions)

	Six Months Ended June 30					
	2010			2009		
	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets						
Time deposits placed and other short-term investments (2)	**$ 29,179**	**$ 330**	**2.28 %**	$ 25,879	$ 363	2.82 %
Federal funds sold and securities borrowed or purchased under agreements to resell (2)	**264,810**	**752**	**0.57**	237,581	1,786	1.51
Trading account assets (2)	**214,233**	**3,749**	**3.52**	218,481	4,527	4.16
Debt securities (2)	**312,727**	**6,885**	**4.44**	270,618	7,317	5.42
Loans and leases:						
Residential mortgage	**245,785**	**6,082**	**4.95**	259,431	7,169	5.53
Home equity	**150,365**	**3,123**	**4.18**	157,582	3,509	4.48
Discontinued real estate	**14,201**	**287**	**4.05**	18,845	689	7.31
Credit card - domestic	**122,027**	**6,491**	**10.73**	55,320	2,981	10.87
Credit card - foreign	**28,783**	**1,760**	**12.33**	17,847	955	10.79
Direct/Indirect consumer	**99,728**	**2,535**	**5.13**	100,521	3,216	6.45
Other consumer	**2,981**	**94**	**6.34**	3,351	127	7.63
Total consumer	**663,870**	**20,372**	**6.17**	612,897	18,646	6.11
Commercial-domestic (2)	**198,882**	**4,043**	**4.10**	236,135	4,727	4.04
Commercial real estate	**66,361**	**1,116**	**3.39**	73,892	1,177	3.21
Commercial lease financing	**21,472**	**565**	**5.26**	22,041	539	4.89
Commercial-foreign	**28,682**	**520**	**3.65**	35,070	822	4.73
Total commercial	**315,397**	**6,244**	**3.99**	367,138	7,265	3.99
Total loans and leases	**979,267**	**26,616**	**5.48**	980,035	25,911	5.32
Other earning assets	**121,648**	**2,047**	**3.39**	129,360	2,550	3.98
Total earning assets-excluding hedge impact	**1,921,864**	**40,379**	**4.23**	1,861,954	42,454	4.58
Net hedge expense on assets		**(751)**			(72)	
Total earning assets-including hedge impact	**1,921,864**	**39,628**	**4.16**	1,861,954	42,382	4.57
Cash and cash equivalents	**203,334**			178,822		
Other assets, less allowance for loan and lease losses	**374,499**			428,676		
Total assets	**$ 2,499,697**			$ 2,469,452		
Interest-bearing liabilities						
Domestic interest-bearing deposits:						
Savings	**$ 36,214**	**$ 86**	**0.48 %**	$ 33,378	$ 112	0.68 %
NOW and money market deposit accounts (2)	**429,258**	**713**	**0.33**	342,620	817	0.48
Consumer CDs and IRAs (2)	**156,755**	**918**	**1.18**	232,792	2,996	2.60
Negotiable CDs, public funds and other time deposits (2)	**18,552**	**115**	**1.25**	35,216	265	1.53
Total domestic interest-bearing deposits	**640,779**	**1,832**	**0.58**	644,006	4,190	1.31
Foreign interest-bearing deposits:						
Banks located in foreign countries (2)	**19,171**	**32**	**0.34**	22,638	65	0.57
Governments and official institutions	**5,737**	**6**	**0.23**	8,607	10	0.23
Time, savings and other	**52,633**	**152**	**0.58**	56,332	210	0.76
Total foreign interest-bearing deposits	**77,541**	**190**	**0.49**	87,577	285	0.66
Total interest-bearing deposits	**718,320**	**2,022**	**0.57**	731,583	4,475	1.23
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings (2)	**481,041**	**1,531**	**0.64**	547,446	3,072	1.13
Trading account liabilities	**95,105**	**1,387**	**2.94**	66,111	1,029	3.14
Long-term debt (2)	**505,507**	**9,220**	**3.68**	445,545	10,107	4.56
Total interest-bearing liabilities-excluding hedge impact	**1,799,973**	**14,160**	**1.59**	1,790,685	18,683	2.10
Net hedge income on liabilities		**(1,799)**			(1,062)	
Total interest-bearing liabilities-including hedge impact	**1,799,973**	**12,361**	**1.38**	1,790,685	17,621	1.98
Noninterest-bearing sources:						
Noninterest-bearing deposits	**268,024**			237,933		
Other liabilities	**200,014**			204,979		
Shareholders' equity	**231,686**			235,855		
Total liabilities and shareholders' equity	**$ 2,499,697**			$ 2,469,452		
Net interest spread			**2.64**			2.48
Impact of noninterest-bearing sources			**0.10**			0.08
Net interest income/yield on earning assets - excluding hedge impact		**$ 26,219**	**2.74 %**		$ 23,771	2.56 %
Net impact of hedge income (expense)		**1,048**	**0.11**		990	0.11
Net interest income/yield on earning assets		**$ 27,267**	**2.85 %**		$ 24,761	2.67 %

(1) *This table presents a non-GAAP financial measure. The impact of interest rate risk management derivatives is shown separately. Interest income and interest expense amounts, and the yields and rates have been adjusted. Management believes this presentation is useful to investors because it adjusts for the impact of our hedging decisions and provides a better understanding of our hedging activities. The impact of interest rate risk management derivatives is not material to the average balances presented above.*

(2) *The impact of interest rate risk management derivatives on interest income and interest expense is presented below.*

Interest income excludes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	Six Months Ended June 30	
	2010	2009
Time deposits placed and other short-term investments	**$ (1)**	$ (3)
Federal funds sold and securities borrowed or purchased under agreements to resell	**153**	59
Trading account assets	**(89)**	—
Debt securities	**(746)**	(62)
Commercial-domestic	**(68)**	(66)
Net hedge expense on assets	**$ (751)**	$ (72)

Interest expense excludes the impact of interest rate risk management contracts, which increased (decreased) interest expense on:

	2010	2009
NOW and money market deposit accounts	**$ —**	$ (1)
Consumer CDs and IRAs	**90**	123
Negotiable CDs, public funds and other time deposits	**7**	8
Banks located in foreign countries	**34**	20
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings	**178**	545
Long-term debt	**(2,108)**	(1,757)
Net hedge income on liabilities	**$ (1,799)**	$ (1,062)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Debt Securities and Available-for-Sale Marketable Equity Securities

(Dollars in millions)

	June 30, 2010			
	Amortized Cost	**Gross Unrealized Gains**	**Gross Unrealized Losses**	**Fair Value**
Available-for-sale debt securities				
U.S. Treasury and agency securities	**$ 50,630**	**$ 476**	**$ (722)**	**$ 50,384**
Mortgage-backed securities:				
Agency	**148,618**	**5,025**	**(62)**	**153,581**
Agency collateralized mortgage obligations	**40,139**	**816**	**(85)**	**40,870**
Non-agency residential	**29,795**	**597**	**(1,032)**	**29,360**
Non-agency commercial	**6,327**	**840**	**(39)**	**7,128**
Foreign securities	**3,703**	**70**	**(823)**	**2,950**
Corporate bonds	**6,249**	**181**	**(63)**	**6,367**
Other taxable securities (1)	**17,176**	**73**	**(537)**	**16,712**
Total taxable securities	**302,637**	**8,078**	**(3,363)**	**307,352**
Tax-exempt securities	**7,462**	**96**	**(145)**	**7,413**
Total available-for-sale debt securities	**$ 310,099**	**$ 8,174**	**$ (3,508)**	**$314,765**
Held-to-maturity debt securities	**435**	**—**	**—**	**435**
Total debt securities	**$ 310,534**	**$ 8,174**	**$ (3,508)**	**$315,200**
Available-for-sale marketable equity securities (2)	**$ 181**	**$ 30**	**$ (32)**	**$ 179**

	March 31, 2010			
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Available-for-sale debt securities				
U.S. Treasury and agency securities	$ 40,664	$ 291	$ (212)	$ 40,743
Mortgage-backed securities:				
Agency	150,356	2,791	(578)	152,569
Agency collateralized mortgage obligations	43,403	320	(250)	43,473
Non-agency residential	35,008	655	(2,685)	32,978
Non-agency commercial	6,971	947	(48)	7,870
Foreign securities	3,826	41	(744)	3,123
Corporate bonds	6,780	162	(85)	6,857
Other taxable securities (1)	19,914	84	(539)	19,459
Total taxable securities	306,922	5,291	(5,141)	307,072
Tax-exempt securities	9,041	74	(167)	8,948
Total available-for-sale debt securities	$ 315,963	$ 5,365	$ (5,308)	$316,020
Held-to-maturity debt securities	340	—	—	340
Total debt securities	$ 316,303	$ 5,365	$ (5,308)	$316,360
Available-for-sale marketable equity securities (2)	$ 2,937	$ 3,679	$ (42)	$ 6,574

(1) Includes asset-backed securities.

(2) Represents those available-for-sale marketable equity securities that are recorded in other assets on the Consolidated Balance Sheet.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Quarterly Results by Business Segment

(Dollars in millions)

Second Quarter 2010

	Total Corporation	**Deposits**	**Global Card Services (1)**	**Home Loans & Insurance**	**Global Commercial Banking**	**Global Banking & Markets**	**GWIM**	**All Other (1)**
Net interest income (2)	**$ 13,197**	**$ 2,115**	**$ 4,439**	**$ 1,000**	**$ 2,118**	**$ 1,976**	**$ 1,385**	**$ 164**
Noninterest income	**16,253**	**1,489**	**2,422**	**1,795**	**660**	**4,029**	**2,946**	**2,912**
Total revenue, net of interest expense	**29,450**	**3,604**	**6,861**	**2,795**	**2,778**	**6,005**	**4,331**	**3,076**
Provision for credit losses	**8,105**	**61**	**3,795**	**2,390**	**623**	**(133)**	**121**	**1,248**
Noninterest expense	**17,253**	**2,496**	**1,799**	**2,817**	**909**	**4,790**	**3,370**	**1,072**
Income (loss) before income taxes	**4,092**	**1,047**	**1,267**	**(2,412)**	**1,246**	**1,348**	**840**	**756**
Income tax expense (benefit) (2)	**969**	**382**	**461**	**(878)**	**456**	**421**	**484**	**(357)**
Net income (loss)	**$ 3,123**	**$ 665**	**$ 806**	**$ (1,534)**	**$ 790**	**$ 927**	**$ 356**	**$ 1,113**
Average								
Total loans and leases	**$ 967,054**	**n/m**	**$ 177,571**	**$ 130,664**	**$ 206,111**	**$ 95,902**	**$ 99,007**	**$257,245**
Total assets (3)	**2,489,745**	**$440,628**	**186,195**	**229,168**	**302,636**	**774,792**	**265,908**	**n/m**
Total deposits	**991,615**	**415,670**	**n/m**	**n/m**	**145,221**	**113,165**	**229,272**	**64,201**
Allocated equity	**233,461**	**24,212**	**40,517**	**26,346**	**41,971**	**53,117**	**23,515**	**23,783**
Period end								
Total loans and leases	**$ 956,177**	**n/m**	**$ 173,021**	**$ 129,798**	**$ 203,173**	**$ 95,647**	**$ 99,351**	**$254,615**
Total assets (3)	**2,363,878**	**$436,935**	**183,334**	**225,492**	**303,848**	**712,219**	**259,734**	**n/m**
Total deposits	**974,467**	**411,682**	**n/m**	**n/m**	**147,251**	**106,091**	**229,551**	**56,983**

First Quarter 2010

	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other (1)
Net interest income (2)	$ 14,070	$ 2,146	$ 4,818	$ 1,213	$ 2,213	$ 2,146	$ 1,391	$ 143
Noninterest income	18,220	1,487	1,985	2,411	817	7,605	2,778	1,137
Total revenue, net of interest expense	32,290	3,633	6,803	3,624	3,030	9,751	4,169	1,280
Provision for credit losses	9,805	37	3,535	3,600	926	247	242	1,218
Noninterest expense	17,775	2,498	1,757	3,329	967	4,370	3,191	1,663
Income (loss) before income taxes	4,710	1,098	1,511	(3,305)	1,137	5,134	736	(1,601)
Income tax expense (benefit) (2)	1,528	410	564	(1,233)	424	1,916	275	(828)
Net income (loss)	$ 3,182	$ 688	$ 947	$ (2,072)	$ 713	$ 3,218	$ 461	$ (773)
Average								
Total loans and leases	$ 991,615	n/m	$ 189,307	$ 133,745	$ 213,841	$ 99,027	$ 99,038	$256,151
Total assets (3)	2,509,760	$439,070	195,845	234,116	294,856	782,126	256,286	n/m
Total deposits	981,015	414,169	n/m	n/m	143,369	104,113	224,514	70,417
Allocated equity	229,891	24,116	43,170	27,280	42,645	55,053	21,978	15,649
Period end								
Total loans and leases	$ 976,042	n/m	$ 181,763	$ 132,428	$ 211,255	$ 95,588	$ 98,538	$255,851
Total assets (3)	2,338,700	$442,525	190,996	224,570	301,423	690,772	261,330	n/m
Total deposits	976,102	417,541	n/m	n/m	145,454	105,117	230,044	56,467

Second Quarter 2009

	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other (1)
Net interest income (2)	$ 11,942	$ 1,729	$ 4,976	$ 1,199	$ 1,979	$ 2,366	$ 1,288	$ (1,595)
Noninterest income	21,144	1,748	2,286	3,264	864	8,045	2,674	2,263
Total revenue, net of interest expense	33,086	3,477	7,262	4,463	2,843	10,411	3,962	668
Provision for credit losses	13,375	87	7,655	2,726	2,081	588	238	—
Noninterest expense	17,020	2,593	1,936	2,834	970	3,920	3,142	1,625
Income (loss) before income taxes	2,691	797	(2,329)	(1,097)	(208)	5,903	582	(957)
Income tax expense (benefit) (2)	(533)	263	(743)	(371)	(144)	2,000	186	(1,724)
Net income (loss)	$ 3,224	$ 534	$ (1,586)	$ (726)	$ (64)	$ 3,903	$ 396	$ 767
Average								
Total loans and leases	$ 966,105	n/m	$ 215,808	$ 131,509	$ 234,355	$ 116,513	$101,746	$165,558
Total assets (3)	2,420,317	$440,039	231,927	232,253	278,267	780,910	237,591	n/m
Total deposits	974,892	415,502	n/m	n/m	125,805	102,650	215,381	89,527
Allocated equity	242,867	23,381	41,775	16,128	43,476	49,670	18,113	50,324
Period end								
Total loans and leases	$ 942,248	n/m	$ 211,325	$ 131,120	$ 230,131	$ 108,320	$100,852	$159,977
Total assets (3)	2,254,394	$445,936	227,905	234,277	275,213	695,735	233,792	n/m
Total deposits	970,742	421,651	n/m	n/m	128,348	104,124	207,580	84,226

(1) The 2010 periods are presented in accordance with new consolidation guidance. The 2009 period for Global Card Services is presented on a managed basis with a corresponding offset in All Other.
(2) Fully taxable-equivalent basis
(3) Total assets include asset allocations to match liabilities (i.e., deposits).
n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Year-to-Date Results by Business Segment

(Dollars in millions)

	Six Months Ended June 30, 2010							
	Total Corporation	**Deposits**	**Global Card Services (1)**	**Home Loans & Insurance**	**Global Commercial Banking**	**Global Banking & Markets**	**GWIM**	**All Other (1)**
Net interest income (2)	**$ 27,267**	**$ 4,261**	**$ 9,257**	**$ 2,213**	**$ 4,331**	**$ 4,122**	**$ 2,776**	**$ 307**
Noninterest income	**34,473**	**2,976**	**4,407**	**4,206**	**1,477**	**11,634**	**5,724**	**4,049**
Total revenue, net of interest expense	**61,740**	**7,237**	**13,664**	**6,419**	**5,808**	**15,756**	**8,500**	**4,356**
Provision for credit losses	**17,910**	**98**	**7,330**	**5,990**	**1,549**	**114**	**363**	**2,466**
Noninterest expense	**35,028**	**4,994**	**3,556**	**6,146**	**1,876**	**9,160**	**6,561**	**2,735**
Income (loss) before income taxes	**8,802**	**2,145**	**2,778**	**(5,717)**	**2,383**	**6,482**	**1,576**	**(845)**
Income tax expense (benefit) (2)	**2,497**	**792**	**1,025**	**(2,111)**	**880**	**2,337**	**759**	**(1,185)**
Net income (loss)	**$ 6,305**	**$ 1,353**	**$ 1,753**	**$ (3,606)**	**$ 1,503**	**$ 4,145**	**$ 817**	**$ 340**
Average								
Total loans and leases	**$ 979,267**	**n/m**	**$183,407**	**$ 132,196**	**$ 209,955**	**$ 97,456**	**$ 99,023**	**$256,700**
Total assets (3)	**2,499,697**	**$439,854**	**190,993**	**231,628**	**298,767**	**778,439**	**261,124**	**n/m**
Total deposits	**986,344**	**414,924**	**n/m**	**n/m**	**144,300**	**108,664**	**226,906**	**67,291**
Allocated equity	**231,686**	**24,164**	**41,836**	**26,811**	**42,306**	**54,080**	**22,751**	**19,738**
Period end								
Total loans and leases	**$ 956,177**	**n/m**	**$173,021**	**$ 129,798**	**$ 203,173**	**$ 95,647**	**$ 99,351**	**$254,615**
Total assets (3)	**2,363,878**	**$436,935**	**183,334**	**225,492**	**303,848**	**712,219**	**259,734**	**n/m**
Total deposits	**974,467**	**411,682**	**n/m**	**n/m**	**147,251**	**106,091**	**229,551**	**56,983**

	Six Months Ended June 30, 2009							
	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other (1)
Net interest income (2)	$ 24,761	$ 3,598	$ 10,174	$ 2,391	$ 3,960	$ 5,148	$ 2,942	$ (3,452)
Noninterest income	44,405	3,251	4,535	7,308	1,592	14,203	5,182	8,334
Total revenue, net of interest expense	69,166	6,849	14,709	9,699	5,552	19,351	8,124	4,882
Provision for credit losses	26,755	175	15,876	6,098	3,868	913	492	(667)
Noninterest expense	34,022	4,895	3,982	5,491	1,944	8,613	6,256	2,841
Income (loss) before income taxes	8,389	1,779	(5,149)	(1,890)	(260)	9,825	1,376	2,708
Income tax expense (benefit) (2)	918	631	(1,806)	(669)	(160)	3,405	486	(969)
Net income (loss)	$ 7,471	$ 1,148	$ (3,343)	$ (1,221)	$ (100)	$ 6,420	$ 890	$ 3,677
Average								
Total loans and leases	$ 980,035	n/m	$219,888	$ 128,543	$ 235,695	$ 118,940	$106,116	$170,119
Total assets (3)	2,469,452	$420,634	237,214	225,718	270,444	807,940	258,003	n/m
Total deposits	969,516	395,999	n/m	n/m	122,175	103,325	233,049	90,597
Allocated equity	235,855	23,402	40,885	15,503	41,608	47,792	17,366	49,299
Period end								
Total loans and leases	$ 942,248	n/m	$211,325	$ 131,120	$ 230,131	$ 108,320	$100,852	$159,977
Total assets (3)	2,254,394	$445,936	227,905	234,277	275,213	695,735	233,792	n/m
Total deposits	970,742	421,651	n/m	n/m	128,348	104,124	207,580	84,226

(1) The 2010 period is presented in accordance with new consolidation guidance. The 2009 period for Global Card Services is presented on a managed basis with a corresponding offset in All Other.
(2) Fully taxable-equivalent basis
(3) Total assets include asset allocations to match liabilities (i.e., deposits).
n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Deposits Segment Results (1)

(Dollars in millions)

	Six Months Ended June 30 2010	Six Months Ended June 30 2009	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009
Net interest income (2)	**$ 4,261**	$ 3,598	**$ 2,115**	$ 2,146	$ 1,764	$ 1,726	$ 1,729
Noninterest income:							
Service charges	**2,974**	3,248	**1,494**	1,480	1,645	1,904	1,747
All other income (loss)	**2**	3	**(5)**	7	—	2	1
Total noninterest income	**2,976**	3,251	**1,489**	1,487	1,645	1,906	1,748
Total revenue, net of interest expense	**7,237**	6,849	**3,604**	3,633	3,409	3,632	3,477
Provision for credit losses	**98**	175	**61**	37	75	93	87
Noninterest expense	**4,994**	4,895	**2,496**	2,498	2,330	2,287	2,593
Income before income taxes	**2,145**	1,779	**1,047**	1,098	1,004	1,252	797
Income tax expense (2)	**792**	631	**382**	410	396	439	263
Net income	**$ 1,353**	$ 1,148	**$ 665**	$ 688	$ 608	$ 813	$ 534
Net interest yield (2)	**2.08 %**	1.84 %	**2.05 %**	2.11 %	1.69 %	1.64 %	1.68 %
Return on average equity	**11.29**	9.89	**11.01**	11.57	10.10	13.62	9.16
Efficiency ratio (2)	**68.99**	71.47	**69.24**	68.75	68.36	62.97	74.59
Balance sheet							
Average							
Total earning assets (3)	**$ 413,290**	$ 394,374	**$ 414,179**	$ 412,390	$ 414,798	$ 416,637	$ 413,674
Total assets (3)	**439,854**	420,634	**440,628**	439,070	441,478	443,271	440,039
Total deposits	**414,924**	395,999	**415,670**	414,169	416,534	418,512	415,502
Allocated equity	**24,164**	23,402	**24,212**	24,116	23,876	23,688	23,381
Period end							
Total earning assets (3)	**$ 410,922**	$ 420,004	**$ 410,922**	$ 416,174	$ 417,713	$ 415,075	$ 420,004
Total assets (3)	**436,935**	445,936	**436,935**	442,525	444,612	441,585	445,936
Total deposits	**411,682**	421,651	**411,682**	417,541	419,583	416,951	421,651

(1) Deposits includes the net impact of migrating customers and their related deposit balances between the Merrill Lynch Global Wealth Management (MLGWM) business within Global Wealth & Investment Management (GWIM) and Deposits. Subsequent to the date of migration, the associated net interest income, service charges and noninterest expense are recorded in the business to which deposits were transferred.

(2) Fully taxable-equivalent basis

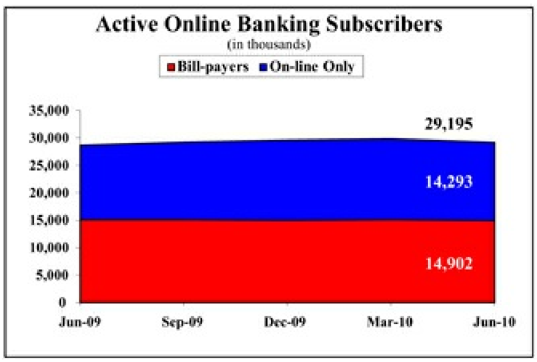
(3) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).

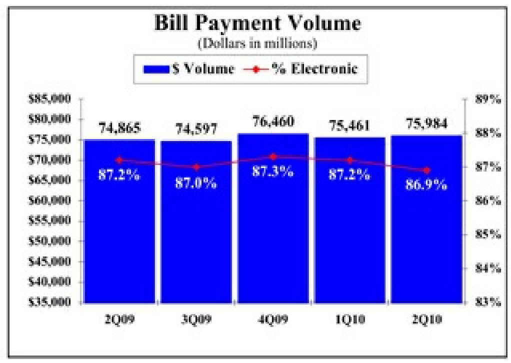
Certainprior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Deposits Key Indicators

(Dollars in millions, except as noted)

	Six Months Ended June 30 2010	Six Months Ended June 30 2009	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009
Average deposit balances							
Checking	**$ 146,497**	$ 130,541	**$ 149,198**	$ 143,767	$ 138,997	$ 136,605	$ 135,357
Savings	**34,412**	31,034	**35,467**	33,345	31,995	32,374	32,488
MMS	**119,457**	84,751	**122,089**	116,796	108,848	98,659	91,275
CDs and IRAs	**111,223**	146,304	**105,598**	116,911	133,714	147,844	152,828
Foreign and other	**3,335**	3,369	**3,318**	3,350	2,980	3,030	3,554
Total average deposit balances	**$ 414,924**	$ 395,999	**$ 415,670**	$ 414,169	$ 416,534	$ 418,512	$ 415,502
Total balances migrated to (from) MLGWM	**$ 2,454**	$ (40,480)	**$ (555)**	$ 3,009	$ (33)	$ (2,920)	$ (34,340)
Deposit spreads (excludes noninterest costs)							
Checking	**3.82 %**	4.12 %	**3.82 %**	3.82 %	3.82 %	3.93 %	4.07 %
Savings	**3.72**	3.88	**3.70**	3.73	3.67	3.83	3.87
MMS	**0.81**	0.23	**0.84**	0.77	0.59	0.58	0.55
CDs and IRAs	**0.17**	0.07	**0.22**	0.12	0.02	(0.01)	0.05
Foreign and other	**4.14**	3.70	**4.14**	4.15	3.45	3.46	3.68
Total deposit spreads	**1.95**	1.75	**2.01**	1.90	1.73	1.72	1.78
Online banking (end of period)							
Active accounts (units in thousands)	**29,195**	28,649	**29,195**	29,850	29,600	29,209	28,649
Active billpay accounts (units in thousands)	**14,902**	15,115	**14,902**	15,078	14,966	15,107	15,115





Bank of America has the largest active online banking customer base with 29.2 million subscribers.

Bank of America uses a strict Active User standard - customers must have used our online services within the last 90 days.

14.9 million active bill pay users paid $76.0 billion worth of bills this quarter.

Certain prior period amounts have been reclassified to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Global Card Services Segment Results (1)

(Dollars in millions)

	Six Months Ended June 30 2010	Six Months Ended June 30 2009	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009
Net interest income (2)	**$ 9,257**	$ 10,174	**$ 4,439**	$ 4,818	$ 4,878	$ 4,920	$ 4,976
Noninterest income:							
Card income	**3,781**	4,277	**1,900**	1,881	2,093	2,183	2,163
All other income	**626**	258	**522**	104	115	147	123
Total noninterest income	**4,407**	4,535	**2,422**	1,985	2,208	2,330	2,286
Total revenue, net of interest expense	**13,664**	14,709	**6,861**	6,803	7,086	7,250	7,262
Provision for credit losses	**7,330**	15,876	**3,795**	3,535	6,854	6,823	7,655
Noninterest expense	**3,556**	3,982	**1,799**	1,757	1,899	1,936	1,936
Income (loss) before income taxes	**2,778**	(5,149)	**1,267**	1,511	(1,667)	(1,509)	(2,329)
Income tax expense (benefit) (2)	**1,025**	(1,806)	**461**	564	(659)	(541)	(743)
Net income (loss)	**$ 1,753**	$ (3,343)	**$ 806**	$ 947	$ (1,008)	$ (968)	$ (1,586)
Net interest yield (2)	**10.17 %**	9.34 %	**10.01 %**	10.32 %	9.71 %	9.37 %	9.26 %
Return on average equity	**8.45**	n/m	**7.98**	8.90	n/m	n/m	n/m
Efficiency ratio (2)	**26.02**	27.07	**26.20**	25.84	26.79	26.71	26.66
Balance sheet							
Average							
Total loans and leases	**$ 183,407**	$ 219,888	**$ 177,571**	$ 189,307	$ 199,756	$ 208,650	$ 215,808
Total earning assets	**183,579**	219,771	**177,868**	189,353	199,383	208,287	215,575
Total assets	**190,993**	237,214	**186,195**	195,845	215,447	224,165	231,927
Allocated equity	**41,836**	40,885	**40,517**	43,170	41,696	40,652	41,775
Period end							
Total loans and leases	**$ 173,021**	$ 211,325	**$ 173,021**	$ 181,763	$ 196,289	$ 202,860	$ 211,325
Total earning assets	**173,497**	211,054	**173,497**	182,267	196,046	202,653	211,054
Total assets	**183,334**	227,905	**183,334**	190,996	212,668	219,642	227,905

(1) The 2010 periods are presented in accordance with new consolidation guidance. The 2009 periods are presented on a managed basis. (See Exhibit A: Non-GAAP Reconciliations - Global Card Services - Reconciliation on page 46).

(2) Fully taxable-equivalent basis

n/m = not meaningful

Certainprior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Global Card Services Key Indicators (1)

(Dollars in millions)

	Six Months Ended June 30 2010	Six Months Ended June 30 2009	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009
Credit Card Data (2)							
Loans							
Average							
Securitization impact	**n/a**	$ 102,357	**n/a**	n/a	$ 91,705	$ 97,520	$ 102,046
Held credit card outstandings	**$ 150,810**	73,167	**$ 146,444**	$ 155,225	70,893	70,940	70,546
Total credit card outstandings	**$ 150,810**	$ 175,524	**$ 146,444**	$ 155,225	$ 162,598	$ 168,460	$ 172,592
Period end							
Securitization impact	**n/a**	$ 100,438	**n/a**	n/a	$ 89,715	$ 94,328	$ 100,438
Held credit card outstandings	**$ 143,130**	69,377	**$ 143,130**	$ 149,555	71,109	70,206	69,377
Total credit card outstandings	**$ 143,130**	$ 169,815	**$ 143,130**	$ 149,555	$ 160,824	$ 164,534	$ 169,815
Credit Quality							
Charge-offs $							
Securitization impact	**n/a**	$ 5,165	**n/a**	n/a	$ 2,926	$ 3,308	$ 2,983
Held net charge-offs	**$ 9,053**	3,676	**$ 4,459**	$ 4,594	1,941	2,169	2,064
Total credit card net losses	**$ 9,053**	$ 8,841	**$ 4,459**	$ 4,594	$ 4,867	$ 5,477	$ 5,047
Charge-offs %							
Securitization impact	**n/a**	0.03 %	**n/a**	n/a	1.02 %	0.77 %	(0.01) %
Held net charge-offs	**12.11 %**	10.13	**12.21 %**	12.00 %	10.86	12.13	11.74
Total credit card net losses	**12.11 %**	10.16 %	**12.21 %**	12.00 %	11.88 %	12.90 %	11.73 %
30+ Delinquency $							
Securitization impact	**n/a**	$ 7,748	**n/a**	n/a	$ 6,599	$ 7,047	$ 7,748
Held delinquency	**$ 8,212**	5,221	**$ 8,212**	$ 10,125	4,961	5,054	5,221
Total delinquency	**$ 8,212**	$ 12,969	**$ 8,212**	$ 10,125	$ 11,560	$ 12,101	$ 12,969
30+ Delinquency %							
Securitization impact	**n/a**	0.11 %	**n/a**	n/a	0.21 %	0.15 %	0.11 %
Held delinquency	**5.74 %**	7.53	**5.74 %**	6.77 %	6.98	7.20	7.53
Total delinquency	**5.74 %**	7.64 %	**5.74 %**	6.77 %	7.19 %	7.35 %	7.64 %
90+ Delinquency $							
Securitization impact	**n/a**	$ 4,263	**n/a**	n/a	$ 3,550	$ 3,600	$ 4,263
Held delinquency	**$ 4,526**	2,894	**$ 4,526**	$ 5,572	2,657	2,593	2,894
Total delinquency	**$ 4,526**	$ 7,157	**$ 4,526**	$ 5,572	$ 6,207	$ 6,193	$ 7,157
90+ Delinquency %							
Securitization impact	**n/a**	0.04 %	**n/a**	n/a	0.12 %	0.07 %	0.04 %
Held delinquency	**3.16 %**	4.17	**3.16 %**	3.73 %	3.74	3.69	4.17
Total delinquency	**3.16 %**	4.21 %	**3.16 %**	3.73 %	3.86 %	3.76 %	4.21 %
Other Global Card Services Key Indicators							
Credit card data							
Gross interest yield	**11.04 %**	11.51 %	**10.89 %**	11.18 %	11.34 %	11.18 %	11.33 %
Risk adjusted margin	**1.58**	2.94	**1.33**	1.83	1.47	0.26	1.28
New account growth (in thousands)	**1,414**	2,188	**670**	745	994	1,014	957
Purchase volumes	**$ 102,600**	$ 100,000	**$ 53,924**	$ 48,677	$ 54,875	$ 53,031	$ 51,944
Debit Card Data							
Debit purchase volumes	**$ 115,203**	$ 106,291	**$ 59,136**	$ 56,067	$ 57,186	$ 54,764	$ 55,158

(1) The 2010 periods are presented in accordance with new consolidation guidance. The 2009 periods are presented on a managed basis.
(2) Credit Card includes U.S., Europe and Canada consumer credit card and does not include business card, debit card and unsecured consumer lending.
n/a = not applicable

Certain prior period amounts have been reclassified to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Home Loans & Insurance Segment Results

(Dollars in millions; except as noted)

	Six Months Ended June 30 2010	Six Months Ended June 30 2009	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009
Net interest income (1)	**$ 2,213**	$ 2,391	**$ 1,000**	$ 1,213	$ 1,275	$ 1,309	$ 1,199
Noninterest income:							
Mortgage banking income	**2,661**	6,081	**1,020**	1,641	1,816	1,424	2,661
Insurance income	**1,151**	1,134	**561**	590	618	594	553
All other income	**394**	93	**214**	180	82	86	50
Total noninterest income	**4,206**	7,308	**1,795**	2,411	2,516	2,104	3,264
Total revenue, net of interest expense	**6,419**	9,699	**2,795**	3,624	3,791	3,413	4,463
Provision for credit losses	**5,990**	6,098	**2,390**	3,600	2,249	2,897	2,726
Noninterest expense	**6,146**	5,491	**2,817**	3,329	3,164	3,049	2,834
Loss before income taxes	**(5,717)**	(1,890)	**(2,412)**	(3,305)	(1,622)	(2,533)	(1,097)
Income tax benefit (1)	**(2,111)**	(669)	**(878)**	(1,233)	(628)	(898)	(371)
Net loss	**$ (3,606)**	$ (1,221)	**$ (1,534)**	$ (2,072)	$ (994)	$ (1,635)	$ (726)
Net interest yield (1)	**2.36 %**	2.53 %	**2.13 %**	2.58 %	2.64 %	2.59 %	2.43 %
Efficiency ratio (1)	**95.73**	56.62	**100.78**	91.85	83.47	89.33	63.50
Balance sheet							
Average							
Total loans and leases	**$132,196**	$128,543	**$130,664**	$ 133,745	$ 132,326	$ 132,599	$ 131,509
Total earning assets	**189,468**	190,272	**188,146**	190,805	191,544	200,426	197,651
Total assets	**231,628**	225,718	**229,168**	234,116	232,827	236,086	232,253
Allocated equity	**26,811**	15,503	**26,346**	27,280	26,214	24,737	16,128
Period end							
Total loans and leases	**$129,798**	$131,120	**$129,798**	$ 132,428	$ 131,302	$ 134,255	$ 131,120
Total earning assets	**188,091**	197,419	**188,091**	183,898	188,349	197,550	197,419
Total assets	**225,492**	234,277	**225,492**	224,570	232,588	234,725	234,277
Period end (in billions)							
Mortgage servicing portfolio (2)	**$ 2,127.6**	$ 2,111.9	**$ 2,127.6**	$ 2,143.7	$ 2,150.8	$ 2,148.3	$ 2,111.9

(1) Fully taxable-equivalent basis
(2) Servicing of residential mortgage loans, home equity lines of credit, home equity loans and discontinued real estate mortgage loans.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Home Loans & Insurance Key Indicators

(Dollars in millions, except as noted)

	Six Months Ended June 30 2010	Six Months Ended June 30 2009	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009
Mortgage servicing rights at fair value rollforward:							
Beginning balance	**$ 19,465**	$ 12,733	**$ 18,842**	$ 19,465	$ 17,539	$ 18,535	$ 14,096
Merrill Lynch balance, January 1, 2009	**—**	209	**—**	—	—	—	—
Net additions	**2,013**	2,955	**882**	1,131	1,035	1,738	1,706
Impact of customer payments	**(2,037)**	(2,291)	**(981)**	(1,056)	(1,089)	(1,111)	(1,098)
Other changes in MSR fair value	**(4,696)**	4,929	**(3,998)**	(698)	1,980	(1,623)	3,831
Ending balance	**$ 14,745**	$ 18,535	**$ 14,745**	$ 18,842	$ 19,465	$ 17,539	$ 18,535
Capitalized mortgage servicing rights (% of loans serviced)	**86 bps**	109 bps	**86 bps**	110 bps	113 bps	102 bps	109 bps
Mortgage loans serviced for investors (in billions)	**$ 1,706**	$ 1,703	**$ 1,706**	$ 1,717	$ 1,716	$ 1,726	$ 1,703
Loan production:							
Home Loans & Insurance							
First mortgage	**$ 136,106**	$ 181,519	**$ 69,141**	$ 66,965	$ 83,503	$ 89,484	$ 103,021
Home equity	**3,602**	5,843	**1,831**	1,771	2,420	2,225	2,920
Total Corporation (1)							
First mortgage	**141,440**	195,863	**71,938**	69,502	86,588	95,654	110,645
Home equity	**4,164**	7,688	**2,137**	2,027	2,787	2,739	3,650
Mortgage banking income							
Production income	**$ 937**	$ 3,323	**$ 180**	$ 757	$ 1,060	$ 1,118	$ 1,674
Servicing income:							
Servicing fees	**3,214**	3,029	**1,647**	1,567	1,601	1,596	1,511
Impact of customer payments	**(2,037)**	(2,291)	**(981)**	(1,056)	(1,089)	(1,111)	(1,098)
Fair value changes of MSRs, net of economic hedge results (2)	**209**	1,757	**12**	197	95	(313)	447
Other servicing-related revenue	**338**	263	**162**	176	149	134	127
Total net servicing income	**1,724**	2,758	**840**	884	756	306	987
Total Home Loans & Insurance mortgage banking income	**2,661**	6,081	**1,020**	1,641	1,816	1,424	2,661
Other business segments' mortgage banking loss (3)	**(263)**	(240)	**(122)**	(141)	(164)	(126)	(134)
Total consolidated mortgage banking income	**$ 2,398**	$ 5,841	**$ 898**	$ 1,500	$ 1,652	$ 1,298	$ 2,527

(1) In addition to loan production in Home Loans & Insurance, the remaining first mortgage and home equity loan production is primarily in GWIM.
(2) Includes sale of mortgage servicing rights.
(3) Includes the effect of transfers of mortgage loans from Home Loans & Insurance to the ALM portfolio included in All Other.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Global Commercial Banking Segment Results

(Dollars in millions)

	Six Months Ended June 30		Second Quarter	First Quarter	Fourth Quarter	Third Quarter	Second Quarter
	2010	2009	**2010**	2010	2009	2009	2009
Net interest income (1)	**$ 4,331**	$ 3,960	**$ 2,118**	$ 2,213	$ 2,082	$ 2,012	$ 1,979
Noninterest income:							
Service charges	**1,071**	1,023	**528**	543	522	533	512
All other income	**406**	569	**132**	274	212	227	352
Total noninterest income	**1,477**	1,592	**660**	817	734	760	864
Total revenue, net of interest expense	**5,808**	5,552	**2,778**	3,030	2,816	2,772	2,843
Provision for credit losses	**1,549**	3,868	**623**	926	1,843	2,057	2,081
Noninterest expense	**1,876**	1,944	**909**	967	930	959	970
Income (loss) before income taxes	**2,383**	(260)	**1,246**	1,137	43	(244)	(208)
Income tax expense (benefit) (1)	**880**	(160)	**456**	424	74	(84)	(144)
Net income (loss)	**$ 1,503**	$ (100)	**$ 790**	$ 713	$ (31)	$ (160)	$ (64)
Net interest yield (1)	**3.26 %**	3.36 %	**3.13 %**	3.39 %	3.04 %	3.05 %	3.23 %
Return on average equity	**7.16**	n/m	**7.55**	6.78	n/m	n/m	n/m
Efficiency ratio (1)	**32.31**	35.00	**32.74**	31.92	33.03	34.61	34.12
Balance sheet							
Average							
Total loans and leases	**$ 209,955**	$ 235,695	**$ 206,111**	$ 213,841	$ 219,239	$ 225,994	$ 234,355
Total earning assets (2)	**267,890**	237,932	**271,370**	264,370	271,266	261,876	245,586
Total assets (2)	**298,767**	270,444	**302,636**	294,856	301,771	292,878	278,267
Total deposits	**144,300**	122,175	**145,221**	143,369	143,089	131,548	125,805
Allocated equity	**42,306**	41,608	**41,971**	42,645	42,307	42,193	43,476
Period end							
Total loans and leases	**$ 203,173**	$ 230,131	**$ 203,173**	$ 211,255	$ 215,237	$ 221,543	$ 230,131
Total earning assets (2)	**272,691**	243,771	**272,691**	271,098	264,745	253,557	243,771
Total assets (2)	**303,848**	275,213	**303,848**	301,423	295,829	284,869	275,213
Total deposits	**147,251**	128,348	**147,251**	145,454	146,905	133,214	128,348

(1) Fully taxable-equivalent basis
(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).
n/m = not meaningful

Certainprior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Global Commercial Banking Key Indicators

(Dollars in millions)

	Six Months Ended June 30 2010	Six Months Ended June 30 2009	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009
Revenue, net of interest expense by service segment							
Business lending	**$ 3,535**	$ 3,424	**$ 1,656**	$ 1,879	$ 1,746	$ 1,724	$ 1,801
Treasury services	**2,273**	2,128	**1,122**	1,151	1,070	1,048	1,042
Total revenue, net of interest expense (1)	**$ 5,808**	$ 5,552	**$ 2,778**	$ 3,030	$ 2,816	$ 2,772	$ 2,843
Average loans and leases by product							
Commercial - domestic	**$ 106,160**	$ 124,175	**$ 104,261**	$ 108,081	$ 111,341	$ 115,324	$ 122,107
Commercial real estate	**55,808**	63,357	**53,721**	57,917	60,351	62,773	64,430
Direct/Indirect consumer	**45,589**	45,334	**45,776**	45,400	45,001	45,309	45,052
Other	**2,398**	2,829	**2,353**	2,443	2,546	2,588	2,766
Total average loans and leases	**$ 209,955**	$ 235,695	**$ 206,111**	$ 213,841	$ 219,239	$ 225,994	$ 234,355
Loan spread	**2.31 %**	1.96 %	**2.32 %**	2.30 %	2.18 %	2.11 %	2.03 %
Credit quality							
Reservable utilized criticized exposure (2)	**$ 37,613**	$ 39,360	**$ 37,613**	$ 39,586	$ 41,225	$ 42,109	$ 39,360
	18.50 %	16.73 %	**18.50 %**	18.53 %	18.75 %	18.59 %	16.73 %
Nonperforming loans, leases and foreclosed properties (3)	**$ 10,027**	$ 9,695	**$ 10,027**	$ 10,814	$ 11,083	$ 10,412	$ 9,695
	4.92 %	4.21 %	**4.92 %**	5.10 %	5.13 %	4.69 %	4.21 %
Average deposit balances							
Interest-bearing	**$ 54,185**	$ 50,441	**$ 54,187**	$ 54,182	$ 53,862	$ 49,533	$ 49,579
Noninterest-bearing	**90,115**	71,734	**91,034**	89,187	89,227	82,015	76,226
Total	**$ 144,300**	$ 122,175	**$ 145,221**	$ 143,369	$ 143,089	$ 131,548	$ 125,805

(1) Fully taxable-equivalent basis

(2) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure is on an end-of-period basis and is also shown as a percentage of total reservable commercial utilized credit exposure, including loans and leases, standby letters of credit, financial guarantees and commercial letters of credit.

(3) Nonperforming loans, leases and foreclosed properties are presented on an end-of-period basis. The nonperforming ratio is calculated as nonperforming loans, leases and foreclosed properties divided by loans, leases and foreclosed properties.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Global Banking & Markets Segment Results

(Dollars in millions)

	Six Months Ended June 30 2010	Six Months Ended June 30 2009	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009
Net interest income (1)	**$ 4,122**	$ 5,148	**$ 1,976**	$ 2,146	$ 2,169	$ 2,255	$ 2,366
Noninterest income:							
Service charges	**1,048**	923	**529**	519	565	555	441
Investment and brokerage services	**1,299**	1,476	**676**	623	596	590	861
Investment banking income	**2,518**	2,725	**1,301**	1,217	1,970	1,232	1,605
Trading account profits	**6,274**	7,017	**1,202**	5,072	1,378	3,411	2,048
All other income (loss)	**495**	2,062	**321**	174	(1,059)	(368)	3,090
Total noninterest income	**11,634**	14,203	**4,029**	7,605	3,450	5,420	8,045
Total revenue, net of interest expense	**15,756**	19,351	**6,005**	9,751	5,619	7,675	10,411
Provision for credit losses	**114**	913	**(133)**	247	547	538	588
Noninterest expense	**9,160**	8,613	**4,790**	4,370	3,595	3,640	3,920
Income before income taxes	**6,482**	9,825	**1,348**	5,134	1,477	3,497	5,903
Income tax expense (1)	**2,337**	3,405	**421**	1,916	30	1,246	2,000
Net income	**$ 4,145**	$ 6,420	**$ 927**	$ 3,218	$ 1,447	$ 2,251	$ 3,903
Return on average equity	**15.46 %**	27.09 %	**7.00 %**	23.70 %	11.14 %	17.57 %	31.52 %
Efficiency ratio (1)	**58.14**	44.51	**79.75**	44.83	63.98	47.42	37.66
Sales and trading revenue							
Fixed income, currency and commodities	**$ 7,831**	$ 7,450	**$ 2,316**	$ 5,515	$ 1,270	$ 4,004	$ 2,682
Equity income	**2,382**	2,687	**852**	1,530	950	1,265	1,198
Total sales and trading revenue (2)	**$ 10,213**	$ 10,137	**$ 3,168**	$ 7,045	$ 2,220	$ 5,269	$ 3,880
Balance sheet							
Average							
Total trading-related assets (3)	**$511,358**	$521,558	**$513,204**	$ 509,492	$ 494,001	$ 496,326	$ 504,861
Total loans and leases	**97,456**	118,940	**95,902**	99,027	99,635	105,995	116,513
Total market-based earning assets	**524,054**	483,086	**520,825**	527,319	490,561	468,838	476,431
Total earning assets (4)	**617,133**	598,681	**610,791**	623,545	585,396	570,601	587,112
Total assets (4)	**778,439**	807,940	**774,792**	782,126	746,564	754,344	780,910
Total deposits	**108,664**	103,325	**113,165**	104,113	108,638	104,228	102,650
Allocated equity	**54,080**	47,792	**53,117**	55,053	51,523	50,844	49,670
Period end							
Total trading-related assets (3)	**$472,079**	$436,002	**$472,079**	$ 441,087	$ 411,562	$ 448,821	$ 436,002
Total loans and leases	**95,647**	108,320	**95,647**	95,588	95,930	101,730	108,320
Total market-based earning assets	**462,484**	401,164	**462,484**	440,305	404,315	418,756	401,164
Total earning assets (4)	**549,911**	506,184	**549,911**	533,845	501,877	516,156	506,184
Total assets (4)	**712,219**	695,735	**712,219**	690,772	653,802	703,404	695,735
Total deposits	**106,091**	104,124	**106,091**	105,117	102,211	98,704	104,124
Trading-related assets (average)							
Trading account securities	**$204,072**	$204,509	**$204,142**	$ 204,001	$ 200,917	$ 198,732	$ 191,014
Reverse repurchases	**186,618**	162,216	**184,146**	189,118	173,574	155,608	160,630
Securities borrowed	**56,100**	45,950	**57,309**	54,878	53,092	53,694	51,296
Derivative assets	**64,568**	108,883	**67,607**	61,495	66,418	88,292	101,921
Total trading-related assets (3)	**$511,358**	$521,558	**$513,204**	$ 509,492	$ 494,001	$ 496,326	$ 504,861

(1) Fully taxable-equivalent basis

(2) Sales and trading revenue represents total Global Banking & Markets revenue, net of interest expense as adjusted by the following items:

	Six Months 2010	Six Months 2009	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009
Total Global Banking & Markets revenue, net of interest expense	***$ 15,756***	*$ 19,351*	***$ 6,005***	*$ 9,751*	*$ 5,619*	*$ 7,675*	*$ 10,411*
Total Global Banking revenue, net of interest expense	***(4,683)***	*(7,959)*	***(2,391)***	*(2,292)*	*(2,173)*	*(1,885)*	*(5,928)*
Investment banking income	***(1,192)***	*(1,305)*	***(596)***	*(596)*	*(908)*	*(635)*	*(820)*
Fair value option net interest income	***(82)***	*(141)*	***(35)***	*(47)*	*(55)*	*(66)*	*(73)*
Revenue (loss) shared	***414***	*139*	***185***	*229*	*(263)*	*180*	*269*
Loss on sale of prime brokerage business	***—***	*52*	***—***	*—*	*—*	*—*	*21*
Total sales and trading revenue	***$ 10,213***	*$ 10,137*	***$ 3,168***	*$ 7,045*	*$ 2,220*	*$ 5,269*	*$ 3,880*

(3) Includes assets which are not considered earning assets (i.e. derivative assets).

(4) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Global Banking & Markets Key Indicators

(Dollars in millions)

	Six Months Ended June 30 2010	Six Months Ended June 30 2009	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009
Investment banking income [1]							
Advisory [1]	**$ 409**	$ 621	**$ 242**	$ 167	$ 360	$ 186	$ 292
Debt issuance	**1,600**	1,599	**827**	773	805	720	944
Equity issuance	**662**	665	**318**	344	893	406	508
	2,671	2,885	**1,387**	1,284	2,058	1,312	1,744
Offset for intercompany fees [3]	**(112)**	(184)	**(68)**	(44)	(462)	(58)	(98)
Total investment banking income	**$ 2,559**	$ 2,701	**$ 1,319**	$ 1,240	$ 1,596	$ 1,254	$ 1,646
Global Corporate & Investment Banking Key Indicators							
Revenue, net of interest expense - by service segment							
Business lending	**$ 1,818**	$ 1,494	**$ 870**	$ 948	$ 747	$ 602	$ 633
Treasury services	**1,385**	5,217	**712**	673	721	751	4,494
Investment banking related [4]	**1,475**	1,226	**807**	668	705	550	799
Total revenue, net of interest expense	**$ 4,678**	$ 7,937	**$ 2,389**	$ 2,289	$ 2,173	$ 1,903	$ 5,926
Average deposit balances							
Interest-bearing	**$52,877**	$48,013	**$ 55,116**	$50,614	$49,155	$44,141	$44,323
Noninterest-bearing	**46,798**	45,945	**49,073**	44,497	49,591	51,505	48,372
Total average deposits	**$99,675**	$93,958	**$104,189**	$95,111	$98,746	$95,646	$92,695
Loan spread	**1.94 %**	1.54 %	**1.94 %**	1.94 %	1.61 %	1.61 %	1.55 %
Provision for credit losses	**$ 21**	$ 862	**$ (190)**	$ 211	$ 295	$ 441	$ 588
Credit quality [5, 6]							
Reservable utilized criticized exposure	**$ 7,290**	$11,542	**$ 7,290**	$ 9,664	$10,989	$11,842	$11,542
	7.29 %	10.31 %	**7.29 %**	9.69 %	10.72 %	11.15 %	10.31 %
Nonperforming loans, leases and foreclosed properties	**$ 905**	$ 1,273	**$ 905**	$ 922	$ 1,240	$ 1,335	$ 1,273
	1.13 %	1.38 %	**1.13 %**	1.16 %	1.49 %	1.53 %	1.38 %
Average loans and leases by product							
Commercial - domestic	**$34,879**	$49,810	**$ 33,594**	$36,178	$39,664	$42,602	$46,870
Commercial real estate	**33**	87	**31**	36	46	55	73
Commercial lease financing	**23,472**	24,261	**23,250**	23,696	23,873	24,139	24,207
Commercial - foreign	**22,305**	25,735	**22,705**	21,901	22,375	23,764	25,853
Direct/Indirect consumer	**1**	4	**1**	2	2	3	3
Other	**43**	61	**42**	43	45	55	60
Total average loans and leases	**$80,733**	$99,958	**$ 79,623**	$81,856	$86,005	$90,618	$97,066

(1) Represents total investment banking income for the Corporation, including amounts related to Global Banking & Markets of $2.5 billion and $2.7 billion for the six months ended June 30, 2010 and 2009; $1.3 billion and $1.2 billion for the second and first quarters of 2010, and $2.0 billion, $1.2 billion and $1.6 billion for the fourth, third and second quarters of 2009, respectively.

(2) Advisory includes fees on debt and equity advisory and mergers and acquisitions.

(3) Represents the offset to fees paid on the Corporation’s transactions.

(4) Includes revenue and loss sharing with Global Markets for certain activities and positions.

(5) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure is on an end-of-period basis and is also shown as a percentage of total reservable commercial utilized credit exposure, including loans and leases, standby letters of credit, financial guarantees, commercial letters of credit and bankers’ acceptances.

(6) Nonperforming loans, leases and foreclosed properties are on an end-of-period basis and defined as nonperforming loans and leases plus foreclosed properties. The nonperforming ratio is nonperforming assets divided by commercial loans and leases plus commercial foreclosed properties.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Investment Banking Product Rankings

	Six Months Ended June 30, 2010			
	Global		U.S.	
	Product Ranking	Market Share	Product Ranking	Market Share
High-yield corporate debt	2	10.8 %	2	15.8 %
Leveraged loans	1	18.3	1	23.5
Mortgage-backed securities	1	17.9	1	20.6
Asset-backed securities	1	14.5	1	19.8
Convertible debt	3	8.9	3	13.2
Common stock underwriting	3	7.1	4	9.4
Investment grade corporate debt	2	6.2	2	15.9
Syndicated loans	2	9.5	1	21.3
Net investment banking revenue	2	7.3	1	12.6
Announced mergers and acquisitions	5	13.4	5	21.1
Equity capital markets	2	7.3	3	10.3
Debt capital markets	3	6.9	1	11.8

Source: Dealogic data. Figures above include self-led transactions.

- *Rankings based on deal volumes except for investment banking revenue rankings which reflect fees.*
- *Mergers and acquisitions fees included in investment banking revenues reflect 10 percent fee credit at announcement and 90 percent fee credit at completion as per Dealogic.*
- *Mergers and acquisitions volume rankings are for announced transactions and provide credit only to the investment bank advising the parent company that is domiciled within that region.*
- *Each advisor receives full credit for the deal amount unless advising a minority stakeholder.*

Highlights

Global top 3 rankings in:

High-yield corporate debt	Investment grade corporate debt
Leveraged loans	Syndicated loans
Mortgage-backed securities	Net investment banking revenue
Asset-backed securities	Equity capital markets
Convertible debt	Debt capital markets
Common stock underwriting	

U.S. top 3 rankings in:

High-yield corporate debt	Investment grade corporate debt
Leveraged loans	Syndicated loans
Mortgage-backed securities	Net investment banking revenue
Asset-backed securities	Equity capital markets
Convertible debt	Debt capital markets

Excluding self-led deals, global and U.S. leveraged loans, mortgage-backed securities and asset-backed securities rankings were #1. High-yield corporate debt and investment grade corporate debt ranked #2 in the U.S. and globally. Syndicated loans ranked #1 in the U.S. and #2 globally. Convertible debt ranked #3 and common stock underwriting ranked #4 in the U.S. Net investment banking revenue ranked #1 in the U.S. and #2 globally, debt capital markets ranked #2 and equity capital markets ranked #3 in the U.S.

Super Senior Collateralized Debt Obligation Exposure

(Dollars in millions)

	June 30, 2010				
	Subprime (1)	Retained Positions	Total Subprime	Non-Subprime (2)	Total
Unhedged	$ 745	$ 330	$ 1,075	$ 307	**$1,382**
Hedged (3)	580	—	580	552	**1,132**
Total	**$ 1,325**	**$ 330**	**$ 1,655**	**$ 859**	**$2,514**

(1) Classified as subprime when subprime consumer real estate loans make up at least 35 percent of the ultimate underlying collateral's original net exposure value.
(2) Includes highly-rated collateralized loan obligations and commercial mortgage-backed securities super senior exposure.
(3) Hedged amounts are presented at carrying value before consideration of the insurance.

Credit Default Swaps with Monoline Financial Guarantors

(Dollars in millions)

	June 30, 2010		
	Super Senior CDOs	Other Guaranteed Positions	Total
Notional	**$ 3,668**	**$ 35,235**	**$38,903**
Mark-to-market or guarantor receivable	$ 2,919	$ 7,292	**$10,211**
Credit valuation adjustment	(2,206)	(3,783)	**(5,989)**
Total	**$ 713**	**$ 3,509**	**$ 4,222**
Credit valuation adjustment %	**76 %**	**52 %**	**59 %**
(Writedowns) gains during the three months ended June 30, 2010	**$ (224)**	**$ 115**	**$ (109)**
(Writedowns) gains during the six months ended June 30, 2010	**(333)**	**154**	**(179)**

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Global Wealth & Investment Management Segment Results (1)

(Dollars in millions, except as noted)

	Six Months Ended June 30 2010	Six Months Ended June 30 2009	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009
Net interest income (2)	**$ 2,776**	$ 2,942	**$ 1,385**	$ 1,391	$ 1,273	$ 1,329	$ 1,288
Noninterest income:							
Investment and brokerage services	**4,391**	4,158	**2,241**	2,150	2,161	2,104	2,028
All other income	**1,333**	1,024	**705**	628	1,834	438	646
Total noninterest income	**5,724**	5,182	**2,946**	2,778	3,995	2,542	2,674
Total revenue, net of interest expense	**8,500**	8,124	**4,331**	4,169	5,268	3,871	3,962
Provision for credit losses	**363**	492	**121**	242	53	515	238
Noninterest expense	**6,561**	6,256	**3,370**	3,191	3,144	3,003	3,142
Income before income taxes	**1,576**	1,376	**840**	736	2,071	353	582
Income tax expense (2)	**759**	486	**484**	275	774	118	186
Net income	**$ 817**	$ 890	**$ 356**	$ 461	$ 1,297	$ 235	$ 396
Net interest yield (2)	**2.44 %**	2.64 %	**2.36 %**	2.51 %	2.28 %	2.53 %	2.52 %
Return on average equity	**7.25**	10.33	**6.08**	8.50	26.79	4.95	8.77
Efficiency ratio (2)	**77.18**	77.00	**77.77**	76.56	59.67	77.60	79.26
Balance sheet							
Average							
Total loans and leases	**$ 99,023**	$ 106,116	**$ 99,007**	$ 99,038	$ 100,238	$ 101,155	$ 101,746
Total earning assets (3)	**229,835**	225,060	**234,981**	224,631	221,870	208,696	205,234
Total assets (3)	**261,124**	258,003	**265,908**	256,286	252,486	239,349	237,591
Total deposits	**226,906**	233,049	**229,272**	224,514	223,055	214,992	215,381
Allocated equity	**22,751**	17,366	**23,515**	21,978	19,209	18,802	18,113
Period end							
Total loans and leases	**$ 99,351**	$ 100,852	**$ 99,351**	$ 98,538	$ 99,571	$ 99,281	$ 100,852
Total earning assets (3)	**228,262**	203,878	**228,262**	229,150	221,114	217,934	203,878
Total assets (3)	**259,734**	233,792	**259,734**	261,330	254,472	248,469	233,792
Total deposits	**229,551**	207,580	**229,551**	230,044	224,839	220,481	207,580
Client assets (4)							
Assets under management	**$ 603,306**	$ 705,216	**$ 603,306**	$ 750,721	$ 749,852	$ 739,831	$ 705,216
Client brokerage assets (5)	**1,375,264**	1,281,014	**1,375,264**	1,423,576	1,401,063	1,362,423	1,281,014
Assets in custody	**131,557**	135,987	**131,557**	144,705	143,870	142,293	135,987
Client deposits	**229,553**	207,581	**229,553**	230,041	224,840	220,482	207,581
Less: Client brokerage assets and assets in custody included in assets under management	**(347,268)**	(307,619)	**(347,268)**	(360,945)	(346,682)	(331,953)	(307,619)
Total net client assets	**$ 1,992,412**	$ 2,022,179	**$ 1,992,412**	$ 2,188,098	$ 2,172,943	$ 2,133,076	$ 2,022,179

(1) GWIM services clients through three primary businesses: Merrill Lynch Global Wealth Management (MLGWM); U.S. Trust, Bank of America Private Wealth Management (U.S. Trust); and Retirement & Philanthropic Services.
(2) Fully taxable-equivalent basis
(3) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).
(4) Assets under management and total net client assets include the Columbia Management long-term asset management business through the date of sale on May 1, 2010.
(5) Client brokerage assets include non-discretionary brokerage and fee-based assets.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Global Wealth & Investment Management Business Results

(Dollars in millions)

	Three Months Ended June 30, 2010				
	Total	**Merrill Lynch Global Wealth Management (1)**	**U.S. Trust**	**Retirement & Philanthropic Services**	**Other (2)**
Net interest income (3)	**$ 1,385**	**$ 1,089**	**$ 356**	**$ 22**	**$ (82)**
Noninterest income:					
Investment and brokerage services	**2,241**	**1,697**	**289**	**221**	**34**
All other income	**705**	**458**	**11**	**31**	**205**
Total noninterest income	**2,946**	**2,155**	**300**	**252**	**239**
Total revenue, net of interest expense	**4,331**	**3,244**	**656**	**274**	**157**
Provision for credit losses	**121**	**35**	**86**	**—**	**—**
Noninterest expense	**3,370**	**2,707**	**443**	**207**	**13**
Income before income taxes	**840**	**502**	**127**	**67**	**144**
Income tax expense (3)	**484**	**186**	**47**	**25**	**226**
Net income (loss)	**$ 356**	**$ 316**	**$ 80**	**$ 42**	**$ (82)**
Net interest yield (3)	**2.36 %**	**2.27 %**	**2.86 %**	**3.26 %**	**n/m**
Return on average equity	**6.08**	**13.85**	**5.56**	**n/m**	**n/m**
Efficiency ratio (3)	**77.77**	**83.45**	**67.51**	**75.56**	**n/m**
Average - total loans and leases	**$ 99,007**	**$ 49,022**	**$ 49,983**	**n/m**	**n/m**
Average - total deposits	**229,272**	**185,967**	**40,778**	**$ 2,500**	**n/m**
Period end - total assets (4)	**259,734**	**201,410**	**52,993**	**2,799**	**n/m**

	Three Months Ended March 31, 2010				
	Total	Merrill Lynch Global Wealth Management (1)	U.S. Trust	Retirement & Philanthropic Services	Other (2)
Net interest income (3)	$ 1,391	$ 1,106	$ 361	$ 22	$ (98)
Noninterest income:					
Investment and brokerage services	2,150	1,630	269	219	32
All other income	628	427	11	27	163
Total noninterest income	2,778	2,057	280	246	195
Total revenue, net of interest expense	4,169	3,163	641	268	97
Provision for credit losses	242	58	184	—	—
Noninterest expense	3,191	2,535	400	208	48
Income before income taxes	736	570	57	60	49
Income tax expense (3)	275	211	21	22	21
Net income	$ 461	$ 359	$ 36	$ 38	$ 28
Net interest yield (3)	2.51 %	2.44 %	2.88 %	3.30 %	n/m
Return on average equity	8.50	15.98	2.72	n/m	n/m
Efficiency ratio (3)	76.56	80.14	62.33	77.45	n/m
Average - total loans and leases	$ 99,038	$ 48,290	$ 50,748	n/m	n/m
Average - total deposits	224,514	180,819	41,257	$ 2,416	n/m
Period end - total assets (4)	261,330	207,700	53,467	2,752	n/m

	Three Months Ended June 30, 2009				
	Total	Merrill Lynch Global Wealth Management (1)	U.S. Trust	Retirement & Philanthropic Services	Other (2)
Net interest income (3)	$ 1,288	$ 1,037	$ 330	$ 21	$ (100)
Noninterest income:					
Investment and brokerage services	2,028	1,479	286	196	67
All other income	646	494	11	42	99
Total noninterest income	2,674	1,973	297	238	166
Total revenue, net of interest expense	3,962	3,010	627	259	66
Provision for credit losses	238	154	84	—	—
Noninterest expense	3,142	2,496	442	177	27
Income before income taxes	582	360	101	82	39
Income tax expense (benefit) (3)	186	133	37	30	(14)
Net income	$ 396	$ 227	$ 64	$ 52	$ 53
Net interest yield (3)	2.52 %	2.47 %	2.50 %	3.31 %	n/m
Return on average equity	8.77	11.32	5.05	n/m	n/m
Efficiency ratio (3)	79.26	82.90	70.42	68.39	n/m
Average - total loans and leases	$101,746	$ 48,866	$ 52,876	n/m	n/m
Average - total deposits	215,381	174,330	38,554	$ 2,473	n/m
Period end - total assets (4)	233,792	181,708	56,669	2,289	n/m

(1) MLGWM includes the impact of migrating customers and their related deposit and loan balances to or from Deposits, Home Loans & Insurance and the ALM portfolio. Subsequent to the date of migration, the associated net interest income, noninterest income and noninterest expense are recorded in the business to which the customers migrated. During the three months ended June 30, 2010 and 2009, total deposits of $555 million and $34.3 billion were migrated from MLGWM to Deposits. During the three months ended March 31, 2010, total deposits of $3.0 billion were migrated to MLGWM from Deposits. In addition, during the three months ended June 30, 2010, March 31, 2010 and June 30, 2009, total loans of $19 million, $598 million and $3.5 billion were migrated from MLGWM to Home Loans & Insurance and the ALM portfolio.

(2) Other includes the results of BofA Global Capital Management (the former Columbia cash management business) and BlackRock Inc.

(3) Fully taxable-equivalent basis

(4) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Global Wealth & Investment Management Business Results

(Dollars in millions)

	Six Months Ended June 30, 2010				
	Total	**Merrill Lynch Global Wealth Management (1)**	**U.S. Trust**	**Retirement & Philanthropic Services**	**Other (2)**
Net interest income (3)	**$ 2,776**	**$ 2,195**	**$ 717**	**$ 44**	**$ (180)**
Noninterest income:					
Investment and brokerage services	**4,391**	**3,327**	**558**	**440**	**66**
All other income	**1,333**	**885**	**22**	**58**	**368**
Total noninterest income	**5,724**	**4,212**	**580**	**498**	**434**
Total revenue, net of interest expense	**8,500**	**6,407**	**1,297**	**542**	**254**
Provision for credit losses	**363**	**93**	**270**	**—**	**—**
Noninterest expense	**6,561**	**5,242**	**843**	**415**	**61**
Income before income taxes	**1,576**	**1,072**	**184**	**127**	**193**
Income tax expense (3)	**759**	**397**	**68**	**47**	**247**
Net income (loss)	**$ 817**	**$ 675**	**$ 116**	**$ 80**	**$ (54)**
Net interest yield (3)	**2.44 %**	**2.35 %**	**2.87 %**	**3.28 %**	**n/m**
Return on average equity	**7.25**	**14.91**	**4.19**	**n/m**	**n/m**
Efficiency ratio (3)	**77.18**	**81.82**	**64.95**	**76.49**	**n/m**
Average - total loans and leases	**$ 99,023**	**$ 48,658**	**$ 50,364**	**n/m**	**n/m**
Average - total deposits	**226,906**	**183,407**	**41,016**	**$ 2,458**	**n/m**
Period end - total assets (4)	**259,734**	**201,410**	**52,993**	**2,799**	**n/m**

	Six Months Ended June 30, 2009				
	Total	Merrill Lynch Global Wealth Management (1)	U.S. Trust	Retirement & Philanthropic Services	Other (2)
Net interest income (3)	$ 2,942	$ 2,416	$ 685	$ 42	$ (201)
Noninterest income:					
Investment and brokerage services	4,158	3,057	562	392	147
All other income	1,024	894	25	71	34
Total noninterest income	5,182	3,951	587	463	181
Total revenue, net of interest expense	8,124	6,367	1,272	505	(20)
Provision for credit losses	492	377	115	—	—
Noninterest expense	6,256	4,936	899	362	59
Income (loss) before income taxes	1,376	1,054	258	143	(79)
Income tax expense (benefit) (3)	486	390	95	53	(52)
Net income (loss)	$ 890	$ 664	$ 163	$ 90	$ (27)
Net interest yield (3)	2.64 %	2.59 %	2.60 %	3.54 %	n/m
Return on average equity	10.33	17.58	6.59	n/m	n/m
Efficiency ratio (3)	77.00	77.52	70.67	71.67	n/m
Average - total loans and leases	$106,116	$ 53,264	$ 52,850	n/m	n/m
Average - total deposits	233,049	191,586	39,027	$ 2,413	n/m
Period end - total assets (4)	233,792	181,708	56,669	2,289	n/m

(1) MLGWM includes the impact of migrating customers and their related deposit and loan balances to or from Deposits, Home Loans & Insurance and the ALM portfolio. Subsequent to the date of migration, the associated net interest income, noninterest income and noninterest expense are recorded in the business to which the customers migrated. During the six months ended June 30, 2010, total deposits of $2.5 billion migrated to MLGWM from Deposits. During the six months ended June 30, 2009, total deposits of $40.5 billion were migrated from MLGWM to Deposits. In addition during the six months ended June 30, 2010 and 2009, total loans of $617 million and $13.6 billion were migrated from MLGWM to Home Loans & Insurance and the ALM portfolio.

(2) Other includes the results of BofA Global Capital Management (the former Columbia cash management business) and BlackRock Inc.

(3) Fully taxable-equivalent basis

(4) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Global Wealth & Investment Management - Key Indicators

(Dollars in millions, except as noted)

	Six Months Ended June 30 2010	Six Months Ended June 30 2009	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009
Investment and Brokerage Services							
Merrill Lynch Global Wealth Management							
Asset management fees	**$ 1,774**	$ 1,585	**$ 911**	$ 863	$ 830	$ 802	$ 759
Brokerage income	**1,553**	1,472	**786**	767	814	782	720
Total	**$ 3,327**	$ 3,057	**$ 1,697**	$ 1,630	$ 1,644	$ 1,584	$ 1,479
U.S. Trust							
Asset management fees	**$ 550**	$ 548	**$ 285**	$ 265	$ 260	$ 261	$ 281
Brokerage income	**8**	14	**4**	4	4	5	5
Total	**$ 558**	$ 562	**$ 289**	$ 269	$ 264	$ 266	$ 286
Retirement & Philanthropic Services							
Asset management fees	**$ 249**	$ 234	**$ 127**	$ 122	$ 121	$ 115	$ 116
Brokerage income	**191**	158	**94**	97	91	87	80
Total	**$ 440**	$ 392	**$ 221**	$ 219	$ 212	$ 202	$ 196
Other (1)							
Asset management fees	**$ 66**	$ 147	**$ 34**	$ 32	$ 41	$ 52	$ 67
Brokerage income	**—**	—	**—**	—	—	—	—
Total	**$ 66**	$ 147	**$ 34**	$ 32	$ 41	$ 52	$ 67
Total Global Wealth & Investment Management							
Asset management fees	**$ 2,639**	$ 2,514	**$ 1,357**	$ 1,282	$ 1,252	$ 1,230	$ 1,223
Brokerage income	**1,752**	1,644	**884**	868	909	874	805
Total investment and brokerage services	**$ 4,391**	$ 4,158	**$ 2,241**	$ 2,150	$ 2,161	$ 2,104	$ 2,028
Assets Under Management (2)							
Assets under management by business:							
Merrill Lynch Global Wealth Management	**$ 305,297**	$ 239,888	**$ 305,297**	$ 296,244	$ 281,933	$ 268,107	$ 239,888
U.S. Trust	**177,648**	180,902	**177,648**	189,236	187,984	187,964	180,902
Retirement & Philanthropic Services	**43,471**	39,298	**43,471**	46,487	47,183	44,437	39,298
BofA Global Capital Management	**105,324**	331,810	**105,324**	303,740	320,191	329,103	331,810
Eliminations (3)	**(28,568)**	(86,811)	**(28,568)**	(85,126)	(87,574)	(89,915)	(86,811)
International Wealth Management	**134**	129	**134**	140	135	135	129
Total assets under management	**$ 603,306**	$ 705,216	**$ 603,306**	$ 750,721	$ 749,852	$ 739,831	$ 705,216
Assets under management rollforward:							
Beginning balance	**$ 749,852**	$ 523,159	**$ 750,721**	$ 749,852	$ 739,831	$ 705,216	$ 697,371
Merrill Lynch balance, January 1, 2009	**—**	246,292	**—**	—	—	—	—
Net flows	**(21,869)**	(70,306)	**(7,438)**	(14,431)	(4,606)	(17,757)	(27,071)
Market valuation/other	**(124,677)**	6,071	**(139,977)**	15,300	14,627	52,372	34,916
Ending balance	**$ 603,306**	$ 705,216	**$ 603,306**	$ 750,721	$ 749,852	$ 739,831	$ 705,216
Assets under management mix:							
Money market/other	**$ 147,961**	$ 215,637	**$ 147,961**	$ 158,577	$ 179,112	$ 193,593	$ 215,637
Fixed income	**199,793**	204,974	**199,793**	232,109	226,970	221,963	204,974
Equity	**255,552**	284,605	**255,552**	360,035	343,770	324,275	284,605
Total assets under management	**$ 603,306**	$ 705,216	**$ 603,306**	$ 750,721	$ 749,852	$ 739,831	$ 705,216
Assets under management - domestic and foreign:							
Domestic	**$ 591,025**	$ 685,492	**$ 591,025**	$ 728,979	$ 728,899	$ 717,289	$ 685,492
Foreign	**12,281**	19,724	**12,281**	21,742	20,953	22,542	19,724
Total assets under management	**$ 603,306**	$ 705,216	**$ 603,306**	$ 750,721	$ 749,852	$ 739,831	$ 705,216
Client Brokerage Assets	**$ 1,375,264**	$ 1,281,014	**$ 1,375,264**	$ 1,423,576	$ 1,401,063	$ 1,362,423	$ 1,281,014
GWIM Metrics							
Total Financial Advisors & Wealth Advisors	**16,571**	16,290	**16,571**	16,465	16,406	16,344	16,290
Client Facing Professionals	**19,607**	19,299	**19,607**	19,435	19,355	19,310	19,299
Merrill Lynch Global Wealth Management Metrics							
Number of Financial Advisors	**15,142**	15,008	**15,142**	15,005	15,006	14,979	15,008
Financial Advisor Productivity (4) *(in thousands)*	**$ 836**	$ 819	**$ 853**	$ 819	$ 839	$ 837	$ 823
Total client balances (5)	**$ 1,410,788**	$ 1,318,124	**$ 1,410,788**	$ 1,454,287	$ 1,434,255	$ 1,397,302	$ 1,318,124
U.S. Trust Metrics							
Client Facing Professionals	**2,163**	2,200	**2,163**	2,188	2,197	2,190	2,200
Total client balances (5)	**$ 285,233**	$ 296,457	**$ 285,233**	$ 308,968	$ 310,965	$ 309,294	$ 296,457
Retirement & Philanthropic Services Metrics							
Total client balances (5)	**$ 247,674**	$ 223,689	**$ 247,674**	$ 257,991	$ 250,891	$ 245,831	$ 223,689

(1) Other includes the results of BofA Global Capital Management (the former Columbia cash management business) and BlackRock Inc.

(2) Assets under management includes the Columbia Management long-term asset management business through the date of sale on May 1, 2010.

(3) The elimination of assets under management that are managed by two lines of business.

(4) Financial Advisor Productivity is defined as annualized total revenue (excluding residual net interest income) divided by the total number of financial advisors.

(5) Client balances are defined as deposits, assets under management, client brokerage assets and other assets in custody.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
All Other Results (1)

(Dollars in millions)

	Six Months Ended June 30		Second Quarter	First Quarter	Fourth Quarter	Third Quarter	Second Quarter
	2010	2009	**2010**	2010	2009	2009	2009
Net interest income (2)	**$ 307**	$ (3,452)	**$ 164**	$ 143	$ (1,545)	$ (1,798)	$ (1,595)
Noninterest income:							
Card income (loss)	**—**	256	**—**	—	(431)	(721)	(278)
Equity investment income	**2,481**	7,302	**2,114**	367	828	882	5,979
Gains on sales of debt securities	**662**	2,143	**15**	647	853	1,442	672
All other income (loss)	**906**	(1,367)	**783**	123	(2,281)	(2,053)	(4,110)
Total noninterest income (loss)	**4,049**	8,334	**2,912**	1,137	(1,031)	(450)	2,263
Total revenue, net of interest expense	**4,356**	4,882	**3,076**	1,280	(2,576)	(2,248)	668
Provision for credit losses (3)	**2,466**	(667)	**1,248**	1,218	(1,511)	(1,218)	—
Merger and restructuring charges	**1,029**	1,594	**508**	521	533	594	829
All other noninterest expense	**1,706**	1,247	**564**	1,142	790	838	796
Income (loss) before income taxes	**(845)**	2,708	**756**	(1,601)	(2,388)	(2,462)	(957)
Income tax benefit (2)	**(1,185)**	(969)	**(357)**	(828)	(875)	(925)	(1,724)
Net income (loss)	**$ 340**	$ 3,677	**$ 1,113**	$ (773)	$ (1,513)	$ (1,537)	$ 767
Balance sheet							
Average							
Total loans and leases	**$256,700**	$170,119	**$257,245**	$256,151	$ 154,038	$ 155,184	$ 165,558
Total deposits	**67,291**	90,597	**64,201**	70,417	78,634	95,067	89,527
Period end							
Total loans and leases	**$254,615**	$159,977	**$254,615**	$255,851	$ 161,153	$ 153,880	$ 159,977
Total deposits	**56,983**	84,226	**56,983**	56,467	65,434	81,449	84,226

(1) All Other consists of equity investment activities including Global Principal Investments, Corporate Investments and Strategic Investments, the residential mortgage portfolio associated with ALM activities, the residual impact of cost allocation processes, merger and restructuring charges, intersegment eliminations, the results of First Republic Bank, fair value adjustments related to certain Merrill Lynch structured notes and the results of certain businesses that are expected to be or have been sold or are in the process of being liquidated. All Other also includes certain amounts associated with ALM activities, including the residual impact of funds transfer pricing allocation methodologies, amounts associated with the change in the value of derivatives used as economic hedges of interest rate and foreign exchange rate fluctuations, foreign exchange rate fluctuations related to revaluation of foreign-denominated debt issuances, certain gains (losses) on sales of whole mortgage loans, and gains (losses) on sales of debt securities. All Other also includes adjustments to noninterest income and income tax expense to remove the FTE impact of items (primarily low-income housing tax credits) that have been grossed up within noninterest income to a FTE amount in the business segments. In addition, the 2010 periods are presented in accordance with new consolidation guidance. The 2009 periods are presented on a managed basis and include the offsetting securitization impact to present Global Card Services on a managed basis. (See Exhibit A: Non-GAAP Reconciliations—All Other—Reconciliation on page 47).

(2) Fully taxable-equivalent basis

(3) The 2010 periods are presented in accordance with the new consolidation guidance. The 2009 periods represent the provision for credit losses for All Other combined with the Global Card Services securitization offset.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Equity Investments

(Dollars in millions)

	Global Principal Investments Exposures				Equity Investment Income (Loss)	
	June 30, 2010			March 31, 2010	June 30, 2010	
	Book Value	Unfunded Commitments	Total	Total	Three months ended	Six months ended
Global Principal Investments:						
Private Equity Investments	**$ 6,217**	**$ 224**	**$ 6,441**	$ 6,008	**$ 913**	**$ 1,314**
Global Real Estate	**1,958**	**222**	**2,180**	2,397	**19**	**13**
Global Strategic Capital	**3,618**	**1,322**	**4,940**	6,129	**(114)**	**62**
Legacy/Other Investments	**1,193**	**56**	**1,249**	1,371	**(4)**	**2**
Total Global Principal Investments	**$12,986**	**$ 1,824**	**$14,810**	$ 15,905	**$ 814**	**$ 1,391**

Components of Equity Investment Income (Loss)

(Dollars in millions)

	Six Months Ended June 30						
	2010	2009	**Second Quarter 2010**	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009
Global Principal Investments	**$ 1,391**	$ (162)	**$ 814**	$ 577	$ 671	$ 713	$ 304
Corporate Investments	**(305)**	(262)	**6**	(311)	65	109	10
Strategic and other investments (1)	**1,395**	7,726	**1,294**	101	92	60	5,665
Total equity investment income included in All Other	**2,481**	7,302	**2,114**	367	828	882	5,979
Total equity investment income (loss) included in the business segments (2)	**910**	(157)	**652**	258	1,198	(39)	(36)
Total consolidated equity investment income	**$ 3,391**	$ 7,145	**$ 2,766**	$ 625	$ 2,026	$ 843	$ 5,943

(1) The three months ended June 30, 2009, includes a $5.3 billion pre-tax gain due to sales of portions of the Corporation's China Construction Bank investment.
(2) For the three months ended December 31, 2009, includes a pre-tax gain of $1.1 billion related to the Corporation's BlackRock equity investment interest.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Outstanding Loans and Leases

(Dollars in millions)

	June 30 2010	March 31 2010	Increase (Decrease)
Consumer			
Residential mortgage [(1)]	**$ 245,502**	$ 245,007	$ 495
Home equity	**146,274**	149,907	(3,633)
Discontinued real estate [(2)]	**13,780**	14,211	(431)
Credit card - domestic	**116,739**	120,783	(4,044)
Credit card - foreign	**26,391**	28,772	(2,381)
Direct/Indirect consumer [(3)]	**98,239**	99,372	(1,133)
Other consumer [(4)]	**3,008**	3,022	(14)
Total consumer	**649,933**	661,074	(11,141)
Commercial			
Commercial - domestic [(5)]	**191,458**	195,862	(4,404)
Commercial real estate [(6)]	**61,587**	66,649	(5,062)
Commercial lease financing	**21,392**	21,465	(73)
Commercial - foreign	**27,909**	26,905	1,004
Total commercial loans excluding loans measured at fair value	**302,346**	310,881	(8,535)
Commercial loans measured at fair value [(7)]	**3,898**	4,087	(189)
Total commercial	**306,244**	314,968	(8,724)
Total loans and leases	**$ 956,177**	$ 976,042	$ (19,865)

(1) Includes foreign residential mortgages of $500 million and $511 million at June 30, 2010 and March 31, 2010.

(2) Includes $12.4 billion and $12.8 billion of pay option loans, and $1.4 billion of subprime loans at both June 30, 2010 and March 31, 2010. The Corporation no longer originates these products.

(3) Includes dealer financial services loans of $46.4 billion and $45.3 billion, consumer lending of $15.8 billion and $17.7 billion, domestic securities-based lending margin loans of $14.6 billion and $13.5 billion, student loans of $10.3 billion and $11.1 billion, foreign consumer loans of $7.5 billion and $7.9 billion, and other consumer loans of $3.7 billion and $3.9 billion at June 30, 2010 and March 31, 2010.

(4) Includes consumer finance loans of $2.1 billion and $2.2 billion, other foreign consumer loans of $733 million and $680 million, and consumer overdrafts of $186 million and $173 million at June 30, 2010 and March 31, 2010.

(5) Includes small business commercial - domestic loans, including card related products, of $15.9 billion and $16.6 billion at June 30, 2010 and March 31, 2010.

(6) Includes domestic commercial real estate loans of $59.1 billion and $63.9 billion, and foreign commercial real estate loans of $2.4 billion and $2.7 billion at June 30, 2010 and March 31, 2010.

(7) Certain commercial loans are accounted for under the fair value option and include commercial - domestic loans of $2.1 billion and $2.5 billion, commercial - foreign loans of $1.7 billion and $1.5 billion, and commercial real estate loans of $114 million and $101 million at June 30, 2010 and March 31, 2010.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Loans and Leases by Business Segment

(Dollars in millions)

	Second Quarter 2010							
	Total Corporation	**Deposits**	**Global Card Services (1)**	**Home Loans & Insurance**	**Global Commercial Banking**	**Global Banking & Markets**	**GWIM**	**All Other (1)**
Consumer								
Residential mortgage	**$ 247,715**	**$ —**	**$ —**	**$ —**	**$ 304**	**$ 513**	**$ 35,276**	**$ 211,622**
Home equity	**148,219**	**—**	**—**	**129,010**	**923**	**—**	**16,531**	**1,755**
Discontinued real estate	**13,972**	**—**	**—**	**—**	**—**	**—**	**—**	**13,972**
Credit card - domestic	**118,738**	**—**	**118,738**	**—**	**—**	**—**	**—**	**—**
Credit card - foreign	**27,706**	**—**	**27,706**	**—**	**—**	**—**	**—**	**—**
Direct/Indirect consumer	**98,549**	**76**	**17,654**	**101**	**45,776**	**82**	**24,112**	**10,748**
Other consumer	**2,958**	**132**	**673**	**—**	**—**	**7**	**19**	**2,127**
Total consumer	**657,857**	**208**	**164,771**	**129,111**	**47,003**	**602**	**75,938**	**240,224**
Commercial								
Commercial - domestic	**195,144**	**341**	**11,562**	**1,546**	**104,261**	**45,019**	**20,874**	**11,541**
Commercial real estate	**64,218**	**5**	**193**	**7**	**53,721**	**1,363**	**2,019**	**6,910**
Commercial lease financing	**21,271**	**—**	**—**	**—**	**1**	**23,250**	**30**	**(2,010)**
Commercial - foreign	**28,564**	**—**	**1,045**	**—**	**1,125**	**25,668**	**146**	**580**
Total commercial	**309,197**	**346**	**12,800**	**1,553**	**159,108**	**95,300**	**23,069**	**17,021**
Total loans and leases	**$ 967,054**	**$ 554**	**$ 177,571**	**$ 130,664**	**$ 206,111**	**$ 95,902**	**$ 99,007**	**$ 257,245**

	First Quarter 2010							
	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other (1)
Consumer								
Residential mortgage	$ 243,833	$ —	$ —	$ —	$ 323	$ 545	$ 35,418	$ 207,547
Home equity	152,536	—	—	133,018	980	—	16,817	1,721
Discontinued real estate	14,433	—	—	—	—	—	—	14,433
Credit card - domestic	125,353	—	125,348	—	—	—	—	5
Credit card - foreign	29,872	—	29,877	—	—	—	—	(5)
Direct/Indirect consumer	100,920	81	19,846	87	45,400	67	23,595	11,844
Other consumer	3,002	43	658	—	—	9	23	2,269
Total consumer	669,949	124	175,729	133,105	46,703	621	75,853	237,814
Commercial								
Commercial - domestic	202,662	376	12,086	632	108,081	48,081	20,925	12,481
Commercial real estate	68,526	6	178	8	57,917	1,079	2,085	7,253
Commercial lease financing	21,675	—	—	—	1	23,696	31	(2,053)
Commercial - foreign	28,803	—	1,314	—	1,139	25,550	144	656
Total commercial	321,666	382	13,578	640	167,138	98,406	23,185	18,337
Total loans and leases	$ 991,615	$ 506	$ 189,307	$ 133,745	$ 213,841	$ 99,027	$ 99,038	$ 256,151

	Second Quarter 2009							
	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other (1)
Consumer								
Residential mortgage	$ 253,803	$ —	$ —	$ —	$ 403	$ 650	$ 36,212	$ 216,538
Home equity	156,599	—	—	129,420	1,051	—	19,556	6,572
Discontinued real estate	18,309	—	—	—	—	—	—	18,309
Credit card - domestic	51,721	—	143,209	—	—	—	—	(91,488)
Credit card - foreign	18,825	—	29,383	—	—	—	—	(10,558)
Direct/Indirect consumer	100,302	147	27,167	69	45,052	5	21,294	6,568
Other consumer	3,298	245	634	18	—	12	14	2,375
Total consumer	602,857	392	200,393	129,507	46,506	667	77,076	148,316
Commercial								
Commercial - domestic	231,639	202	13,911	1,990	122,107	58,853	22,357	12,219
Commercial real estate	75,559	22	135	12	64,430	2,128	2,242	6,590
Commercial lease financing	22,026	—	—	—	1	24,209	—	(2,184)
Commercial - foreign	34,024	—	1,369	—	1,311	30,656	71	617
Total commercial	363,248	224	15,415	2,002	187,849	115,846	24,670	17,242
Total loans and leases	$ 966,105	$ 616	$ 215,808	$ 131,509	$ 234,355	$ 116,513	$101,746	$ 165,558

(1) The 2010 periods are presented in accordance with new consolidation guidance. The 2009 period for Global Card Services is presented on a managed basis with a corresponding offset in All Other.
Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Commercial Credit Exposure by Industry (1, 2, 3)

(Dollars in millions)

	Commercial Utilized			Total Commercial Committed		
	June 30 2010	March 31 2010	Increase (Decrease)	**June 30 2010**	March 31 2010	Increase (Decrease)
Diversified financials	**$ 69,026**	$ 65,169	$ 3,857	**$ 98,177**	$ 95,737	$ 2,440
Real estate (4)	**70,195**	72,937	(2,742)	**85,714**	88,148	(2,434)
Government and public education	**44,636**	45,954	(1,318)	**60,598**	61,951	(1,353)
Healthcare equipment and services	**30,439**	29,249	1,190	**47,445**	45,843	1,602
Capital goods	**22,699**	22,593	106	**45,412**	46,064	(652)
Retailing	**23,590**	23,666	(76)	**42,497**	42,155	342
Consumer services	**27,436**	28,881	(1,445)	**42,095**	43,864	(1,769)
Materials	**15,471**	16,311	(840)	**32,452**	32,740	(288)
Commercial services and supplies	**22,117**	22,807	(690)	**32,414**	32,995	(581)
Banks	**26,430**	24,794	1,636	**29,375**	27,868	1,507
Individuals and trusts	**21,997**	23,493	(1,496)	**27,679**	30,680	(3,001)
Food, beverage and tobacco	**14,285**	13,875	410	**27,300**	26,982	318
Insurance	**19,293**	19,923	(630)	**26,852**	27,202	(350)
Energy	**9,057**	10,222	(1,165)	**24,073**	24,818	(745)
Utilities	**7,130**	8,149	(1,019)	**23,927**	25,592	(1,665)
Media	**12,042**	13,498	(1,456)	**20,902**	22,233	(1,331)
Transportation	**11,869**	12,671	(802)	**17,842**	18,638	(796)
Religious and social organizations	**8,955**	8,936	19	**11,206**	11,305	(99)
Technology hardware and equipment	**4,260**	3,821	439	**10,640**	10,229	411
Pharmaceuticals and biotechnology	**2,527**	2,796	(269)	**10,136**	10,448	(312)
Telecommunication services	**4,224**	3,496	728	**9,880**	9,564	316
Software and services	**3,170**	3,111	59	**9,158**	8,931	227
Consumer durables and apparel	**4,173**	4,287	(114)	**9,012**	9,414	(402)
Food and staples retailing	**4,589**	3,438	1,151	**7,743**	6,501	1,242
Automobiles and components	**2,089**	2,209	(120)	**5,219**	5,187	32
Other	**4,360**	4,553	(193)	**8,728**	9,458	(730)
Total commercial credit exposure by industry	**$486,059**	$490,839	$ (4,780)	**$766,476**	$774,547	$ (8,071)
Net credit default protection purchased on total commitments (5)				**$ (20,042)**	$ (20,600)	

(1) Includes loans and leases, standby letters of credit and financial guarantees, derivative assets, assets held-for-sale, commercial letters of credit, bankers' acceptances, securitized assets, foreclosed properties and other collateral acquired. Derivative assets are reported on a mark-to-market basis and have been reduced by the amount of cash collateral applied of $62.9 billion and $58.1 billion at June 30, 2010 and March 31, 2010. Not reflected in utilized and committed exposure is additional derivative non-cash collateral held of $19.0 billion and $16.0 billion which consists primarily of other marketable securities at June 30, 2010 and March 31, 2010.

(2) Total commercial utilized and total commercial committed exposure includes loans and letters of credit accounted for under the fair value option and are comprised of loans outstanding of $3.9 billion and $4.1 billion and issued letters of credit at notional value of $1.6 billion at both June 30, 2010 and March 31, 2010. In addition, total commercial committed exposure includes unfunded loan commitments at notional value of $26.0 billion and $25.7 billion at June 30, 2010 and March 31, 2010.

(3) Includes small business commercial - domestic exposure.

(4) Industries are viewed from a variety of perspectives to best isolate the perceived risks. For purposes of this table, the real estate industry is defined based upon the borrowers' or counterparties' primary business activity using operating cash flow and primary source of repayment as key factors.

(5) Represents net notional credit protection purchased.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Net Credit Default Protection by Maturity Profile [1]

	June 30 2010		March 31 2010	
Less than or equal to one year	**18**	**%**	17	%
Greater than one year and less than or equal to five years	**78**		81	
Greater than five years	**4**		2	
Total net credit default protection	**100**	**%**	100	%

(1) To mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of maturities for net credit default protection purchased is shown above.

Net Credit Default Protection by Credit Exposure Debt Rating [1, 2]

(Dollars in millions)

	June 30, 2010			March 31, 2010		
Ratings [3]	**Net Notional**	**Percent**		Net Notional	Percent	
AAA	**$ —**	**—**	**%**	$ 15	(0.1)	%
AA	**(111)**	**0.6**		(285)	1.4	
A	**(6,684)**	**33.3**		(6,414)	31.1	
BBB	**(8,054)**	**40.2**		(9,025)	43.8	
BB	**(2,331)**	**11.6**		(2,335)	11.3	
B	**(1,536)**	**7.7**		(774)	3.9	
CCC and below	**(924)**	**4.6**		(1,489)	7.2	
NR[4]	**(402)**	**2.0**		(293)	1.4	
Total net credit default protection	**$ (20,042)**	**100.0**	**%**	$ (20,600)	100.0	%

(1) To mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of debt rating for net notional credit default protection purchased is shown as a negative and the net notional credit protection sold is shown as a positive amount.

(2) Ratings are refreshed on a quarterly basis.

(3) The Corporation considers ratings of BBB- or higher to meet the definition of investment grade.

(4) In addition to names which have not been rated, "NR" includes $342 million and $(211) million in net credit default swap index positions at June 30, 2010 and March 31, 2010. While index positions are principally investment grade, credit default swaps indices include names in and across each of the ratings categories.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Select Western European Countries

(Dollars in millions)

Country	Loans and Leases, and Loan Commitments	Other Financing (1)	Derivative Assets (2)	Securities/ Other Investments (3)	Total Cross–border Exposure (4)	Local Country Exposure Net of Local Liabilities (5)	**Total Foreign Exposure at June 30, 2010**	Increase (Decrease) From March 31, 2010	Credit Default Protection (6)
Greece									
Sovereign	$ —	$ —	$ 82	$ 175	$ 257	$ —	**$ 257**	$ 64	$ (13)
Non-sovereign	333	2	68	127	530	—	**530**	(576)	—
Total Greece	$ 333	$ 2	$ 150	$ 302	$ 787	$ —	**$ 787**	$ (512)	$ (13)
Ireland									
Sovereign	$ 10	$ 15	$ 5	$ —	$ 30	$ —	**$ 30**	$ (371)	$ (30)
Non-sovereign	1,749	546	609	964	3,868	—	**3,868**	(924)	(20)
Total Ireland	$ 1,759	$ 561	$ 614	$ 964	$ 3,898	$ —	**$ 3,898**	$ (1,295)	$ (50)
Italy									
Sovereign	$ —	$ —	$ 967	$ 14	$ 981	$ 22	**$ 1,003**	$ (1,332)	$ (949)
Non-sovereign	886	39	758	2,352	4,035	1,735	**5,770**	(1,538)	(43)
Total Italy	$ 886	$ 39	$ 1,725	$ 2,366	$ 5,016	$ 1,757	**$ 6,773**	$ (2,870)	$ (992)
Portugal									
Sovereign	$ —	$ —	$ 22	$ 5	$ 27	$ —	**$ 27**	$ (6)	$ (34)
Non-sovereign	60	48	65	204	377	—	**377**	(321)	—
Total Portugal	$ 60	$ 48	$ 87	$ 209	$ 404	$ —	**$ 404**	$ (327)	$ (34)
Spain									
Sovereign	$ —	$ —	$ 22	$ 4	$ 26	$ 71	**$ 97**	$ (25)	$ (61)
Non-sovereign	1,118	38	531	1,512	3,199	1,033	**4,232**	(1,328)	(6)
Total Spain	$ 1,118	$ 38	$ 553	$ 1,516	$ 3,225	$ 1,104	**$ 4,329**	$ (1,353)	$ (67)

(1) Includes acceptances, standby letters of credit (SBLCs), commercial letters of credit and formal guarantees.

(2) Derivative assets are carried at fair value and have been reduced by the amount of cash collateral applied of $3.2 billion at June 30, 2010. At June 30, 2010, there were $368 million of other marketable securities collateralizing derivative assets.

(3) Generally, cross-border resale agreements are presented based on the domicile of the counterparty, consistent with Federal Financial Institutions Examination Council (FFIEC) reporting requirements. Cross-border resale agreements where the underlying securities are U.S. Treasury securities, in which case the domicile is the U.S., are excluded from this presentation.

(4) Cross-border exposure includes amounts payable to the Corporation by borrowers or counterparties with a country of residence other than the one in which the credit is booked, regardless of the currency in which the claim is denominated, consistent with FFIEC reporting requirements.

(5) Local country exposure includes amounts payable to the Corporation by borrowers with a country of residence in which the credit is booked, regardless of the currency in which the claim is denominated. Local funding or liabilities of $763 million at June 30, 2010 are subtracted from local exposures consistent with FFIEC reporting requirements. Of the $763 million applied for exposure reduction, $335 million was in Italy, $235 million was in Ireland, $153 million was in Spain and $40 million was in Greece.

(6) Represents net notional credit default protection purchased to hedge counterparty risk.

Bank of America Corporation and Subsidiaries

Selected Emerging Markets [1]

(Dollars in millions)

Region/Country	Loans and Leases, and Loan Commitments	Other Financing [2]	Derivative Assets [3]	Securities / Other Investments [4]	Total Cross–border Exposure [5]	Local Country Exposure Net of Local Liabilities [6]	**Total Emerging Markets Exposure at June 30, 2010**	Increase (Decrease) from March 31, 2010
Asia Pacific								
China [7]	$ 1,007	$ 927	$ 654	$ 10,010	$ 12,598	$ 254	**$ 12,852**	$ 770
India	2,883	1,676	594	2,442	7,595	—	**7,595**	(268)
South Korea	812	1,331	1,071	2,533	5,747	21	**5,768**	(25)
Taiwan	412	35	127	573	1,147	779	**1,926**	1,051
Hong Kong	348	199	157	312	1,016	—	**1,016**	(85)
Singapore	285	125	8	498	916	—	**916**	(107)
Other Asia Pacific [8]	229	43	329	451	1,052	—	**1,052**	47
Total Asia Pacific	5,976	4,336	2,940	16,819	30,071	1,054	**31,125**	1,383
Latin America								
Mexico [9]	1,727	370	310	3,132	5,539	—	**5,539**	250
Brazil [10]	539	450	151	1,056	2,196	2,888	**5,084**	(4,047)
Chile	971	269	256	166	1,662	2	**1,664**	236
Other Latin America [8]	334	357	29	526	1,246	161	**1,407**	(45)
Total Latin America	3,571	1,446	746	4,880	10,643	3,051	**13,694**	(3,606)
Middle East and Africa								
South Africa	329	8	50	837	1,224	—	**1,224**	18
Bahrain	79	2	18	847	946	—	**946**	(83)
United Arab Emirates	790	3	123	23	939	—	**939**	(24)
Israel	87	14	48	494	643	1	**644**	395
Other Middle East and Africa [8]	325	46	89	122	582	—	**582**	83
Total Middle East and Africa	1,610	73	328	2,323	4,334	1	**4,335**	389
Central and Eastern Europe								
Turkey	154	291	37	220	702	210	**912**	321
Russian Federation	60	115	93	275	543	—	**543**	118
Other Central and Eastern Europe [8]	49	143	303	621	1,116	31	**1,147**	(148)
Total Central and Eastern Europe	263	549	433	1,116	2,361	241	**2,602**	291
Total emerging market exposure	$ 11,420	$ 6,404	$ 4,447	$ 25,138	$ 47,409	$ 4,347	**$ 51,756**	$ (1,543)

(1) There is no generally accepted definition of emerging markets. The definition that we use includes all countries in Asia Pacific excluding Japan, Australia and New Zealand; all countries in Latin America excluding Cayman Islands and Bermuda; all countries in Middle East and Africa; and all countries in Central and Eastern Europe. There was no emerging market exposure included in the portfolio accounted for under the fair value option at June 30, 2010 and March 31, 2010.

(2) Includes acceptances, SBLCs, commercial letters of credit and formal guarantees.

(3) Derivative assets are carried at fair value and have been reduced by the amount of cash collateral applied of $964 million and $704 million at June 30, 2010 and March 31, 2010 . At June 30, 2010 and March 31, 2010, there were $565 million and $428 million of other marketable securities collateralizing derivative assets.

(4) Generally, cross-border resale agreements are presented based on the domicile of the counterparty, consistent with FFIEC reporting requirements. Cross-border resale agreements where the underlying securities are U.S. Treasury securities, in which case the domicile is the U.S., are excluded from this presentation.

(5) Cross-border exposure includes amounts payable to the Corporation by borrowers or counterparties with a country of residence other than the one in which the credit is booked, regardless of the currency in which the claim is denominated, consistent with FFIEC reporting requirements.

(6) Local country exposure includes amounts payable to the Corporation by borrowers with a country of residence in which the credit is booked, regardless of the currency in which the claim is denominated. Local funding or liabilities are subtracted from local exposures consistent with FFIEC reporting requirements. Total amount of available local liabilities funding local country exposure at June 30, 2010 was $16.8 billion compared to $18.9 billion at March 31, 2010. Local liabilities at June 30, 2010 in Asia Pacific, Latin America, and Middle East and Africa were $15.6 billion, $952 million and $213 million, respectively, of which $7.5 billion were in Singapore, $2.1 billion in India, $1.9 billion in Hong Kong, $1.5 billion in China, $1.3 billion in South Korea, and $844 million were in Mexico. There were no other countries with available local liabilities funding local country exposure greater than $500 million.

(7) Securities/Other Investments include an investment of $9.2 billion in China Construction Bank (CCB).

(8) No country included in Other Asia Pacific, Other Latin America, Other Middle East and Africa, or Other Central and Eastern Europe had total foreign exposure of more than $500 million.

(9) Securities/Other Investments include an investment of $2.6 billion in Grupo Financiero Santander, S.A.

(10) March 31, 2010 included an investment of $5.4 billion in Itaú Unibanco Holding S.A. This investment was sold during the Second quarter of 2010.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Nonperforming Loans, Leases and Foreclosed Properties

(Dollars in millions)

	June 30 2010	March 31 2010	December 31 2009	September 30 2009	June 30 2009
Residential mortgage	**$ 18,283**	$ 17,763	$ 16,596	$ 15,509	$ 13,615
Home equity [1]	**2,951**	3,335	3,804	3,741	3,826
Discontinued real estate	**293**	279	249	207	181
Direct/Indirect consumer	**85**	91	86	92	57
Other consumer	**72**	89	104	105	93
Total consumer	**21,684**	21,557	20,839	19,654	17,772
Commercial - domestic [2]	**4,320**	4,407	4,925	4,719	4,204
Commercial real estate	**6,704**	7,177	7,286	6,943	6,651
Commercial lease financing	**140**	147	115	170	104
Commercial - foreign	**130**	150	177	261	250
	11,294	11,881	12,503	12,093	11,209
Small business commercial - domestic	**222**	179	200	167	200
Total commercial	**11,516**	12,060	12,703	12,260	11,409
Total nonperforming loans and leases	**33,200**	33,617	33,542	31,914	29,181
Foreclosed properties	**2,501**	2,308	2,205	1,911	1,801
Total nonperforming loans, leases and foreclosed properties [3, 4, 5]	**$ 35,701**	$ 35,925	$ 35,747	$ 33,825	$ 30,982
Federal Housing Administration insured loans past due 90 days or more and still accruing	**$ 15,338**	$ 13,589	$ 11,680	$ 2,325	$ 447
Other loans past due 90 days or more and still accruing	**6,431**	7,834	5,165	5,270	5,956
Total loans past due 90 days or more and still accruing [4, 6]	**$ 21,769**	$ 21,423	$ 16,845	$ 7,595	$ 6,403
Nonperforming loans, leases and foreclosed properties/Total assets [7]	**1.51 %**	1.54 %	1.61 %	1.51 %	1.38 %
Nonperforming loans, leases and foreclosed properties/Total loans, leases and foreclosed properties [7]	**3.74**	3.69	3.98	3.72	3.31
Nonperforming loans and leases/Total loans and leases [7]	**3.49**	3.46	3.75	3.51	3.12
Allowance for credit losses:					
Allowance for loan and lease losses [1, 8]	**$ 45,255**	$ 46,835	$ 37,200	$ 35,832	$ 33,785
Reserve for unfunded lending commitments	**1,413**	1,521	1,487	1,567	1,992
Total allowance for credit losses	**$ 46,668**	$ 48,356	$ 38,687	$ 37,399	$ 35,777
Allowance for loan and lease losses/Total loans and leases [7]	**4.75 %**	4.82 %	4.16 %	3.95 %	3.61 %
Allowance for loan and lease losses/Total nonperforming loans and leases	**136**	139	111	112	116
Allowance for loan and lease losses (excluding the valuation allowance for purchased credit-impaired loans)/Total nonperforming loans and leases	**120**	124	99	101	108
Commercial utilized reservable criticized exposure [9]	**$ 50,422**	$ 55,322	$ 58,687	$ 60,059	$ 57,180
Commercial utilized reservable criticized exposure/Commercial utilized reservable exposure [9]	**13.50 %**	14.43 %	15.03 %	14.86 %	13.63 %
Total commercial utilized criticized exposure/Commercial utilized exposure [9]	**14.41**	15.63	16.30	15.73	14.79

(1) *The 2010 periods are presented in accordance with new consolidation guidance. As a result of the new accounting guidance the first quarter of 2010 includes $448 million in home equity nonperforming loans and $10.8 billion in allowance for loan and lease losses. The 2009 periods have not been restated.*

(2) *Excludes small business commercial - domestic loans.*

(3) *Balances do not include past due consumer credit card, business card loans, consumer loans secured by real estate where repayments are insured by the Federal Housing Administration and in general, consumer loans not secured by real estate.*

(4) *Balances do not include purchased credit-impaired loans even though the customer may be contractually past due. Purchased credit-impaired loans were written down to fair value upon acquisition and accrete interest income over the remaining life of the loan.*

	June 30 2010	*March 31 2010*	*December 31 2009*	*September 30 2009*	*June 30 2009*
(5) Balances do not include the following:					
Nonperforming loans held-for-sale	***$ 4,044***	*$ 4,953*	*$ 7,347*	*$ 6,212*	*$ 5,866*
Nonperforming loans accounted for under the fair value option	***15***	*70*	*138*	*305*	*111*
Nonaccruing troubled debt restructured loans removed from the purchased credit-impaired portfolio prior to January 1, 2010	***403***	*301*	*395*	*321*	*362*
(6) Balances do not include the following:					
Loans accounted for under the fair value option past due 90 days or more and still accruing	***$ —***	*$ 49*	*$ 87*	*$ 111*	*$ —*
Loans held-for-sale past due 90 days or more and still accruing	***158***	*223*	*6*	*6*	*—*

(7) *Ratios do not include loans accounted for under the fair value option of $3.9 billion, $4.1 billion, $4.9 billion, $6.2 billion and $7.0 billion at June 30, 2010, March 31, 2010, December 31, 2009, September 30, 2009 and June 30, 2009, respectively.*

(8) *Balances include the allowance for loan and lease losses on purchased credit-impaired loans of $5.3 billion, $5.0 billion, $3.9 billion, $3.6 billion and $2.3 billion at June 30, 2010, March 31, 2010, December 31, 2009, September 30, 2009 and June 30, 2009, respectively.*

(9) *Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable exposure excludes loans held-for-sale exposure accounted for under the fair value option and other nonreservable exposure both of which are included in total commercial utilized exposure.*

Loans are classified as domestic or foreign based upon the domicile of the borrower.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Nonperforming Loans, Leases and Foreclosed Properties Activity

(Dollars in millions)

	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009	Second Quarter 2009
Nonperforming Consumer Loans:					
Balance, beginning of period	**$ 21,557**	$20,839	$19,654	$17,772	$14,592
Additions to nonperforming loans:					
Consolidation of VIEs [1]	**—**	448	—	—	—
New nonaccrual loans	**5,033**	6,298	6,521	6,696	7,076
Reductions in nonperforming loans:					
Paydowns and payoffs	**(528)**	(625)	(371)	(410)	(382)
Returns to performing status [2]	**(1,816)**	(2,521)	(2,169)	(966)	(804)
Charge-offs [3]	**(2,231)**	(2,607)	(2,443)	(2,829)	(2,478)
Transfers to foreclosed properties	**(331)**	(275)	(353)	(609)	(232)
Total net additions to nonperforming loans	**127**	718	1,185	1,882	3,180
Total nonperforming consumer loans, end of period	**21,684**	21,557	20,839	19,654	17,772
Foreclosed properties	**1,744**	1,388	1,428	1,298	1,330
Total nonperforming consumer loans and foreclosed properties, end of period [4]	**$ 23,428**	$22,945	$22,267	$20,952	$19,102
Nonperforming Commercial Loans and Leases [5]:					
Balance, beginning of period	**$ 12,060**	$12,703	$12,260	$11,409	$ 9,312
Additions to nonperforming loans and leases:					
New nonaccrual loans and leases	**2,256**	1,881	3,662	4,235	4,296
Advances	**62**	83	130	54	120
Reductions in nonperforming loans and leases:					
Paydowns and payoffs	**(1,045)**	(771)	(1,016)	(892)	(588)
Sales	**(256)**	(170)	(283)	(304)	(36)
Return to performing status [6]	**(404)**	(323)	(220)	(94)	(92)
Charge-offs [7]	**(870)**	(956)	(1,448)	(1,773)	(1,429)
Transfers to foreclosed properties	**(205)**	(319)	(376)	(305)	(174)
Transfers to loans held-for-sale	**(82)**	(68)	(6)	(70)	—
Total net additions to (reductions in) nonperforming loans	**(544)**	(643)	443	851	2,097
Total nonperforming loans and leases, end of period	**11,516**	12,060	12,703	12,260	11,409
Foreclosed properties	**757**	920	777	613	471
Total nonperforming commercial loans, leases and foreclosed properties, end of period [4]	**$ 12,273**	$12,980	$13,480	$12,873	$11,880

(1) *The 2010 periods are presented in accordance with new consolidation guidance. The 2009 periods have not been restated.*

(2) *Consumer loans may be returned to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection. Certain troubled debt restructurings are generally classified as nonperforming at the time of restructure and may only be returned to performing status after considering the borrower's sustained repayment performance for a reasonable period, generally six months.*

(3) *Our policy generally is not to classify consumer credit card and consumer loans not secured by real estate as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity.*

(4) *For amounts excluded from nonperforming loans, leases and foreclosed properties, see footnotes to Nonperforming Loans, Leases and Foreclosed Properties table on page 40.*

(5) *Includes small business commercial – domestic activity.*

(6) *Commercial loans and leases may be restored to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection. Troubled debt restructurings are generally classified as performing after a sustained period of demonstrated payment performance.*

(7) *Business card loans are not classified as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity.*

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Net Charge-offs/Losses and Net Charge-off/Loss Ratios (1, 2)

(Dollars in millions)

	Second Quarter 2010		First Quarter 2010		Fourth Quarter 2009		Third Quarter 2009		Second Quarter 2009	
Net Charge-offs	**Amount**	**Percent**	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Residential mortgage	**$ 971**	**1.57 %**	$ 1,069	1.78 %	$ 1,233	2.07 %	$ 1,247	2.05 %	$ 1,085	1.72 %
Home equity	**1,741**	**4.71**	2,397	6.37	1,560	4.11	1,970	5.10	1,839	4.71
Discontinued real estate	**19**	**0.54**	21	0.60	14	0.38	37	0.89	35	0.76
Credit card - domestic	**3,517**	**11.88**	3,963	12.82	1,546	12.46	1,787	14.25	1,788	13.87
Credit card - foreign	**942**	**13.64**	631	8.57	395	7.22	382	7.14	276	5.88
Direct/Indirect consumer	**879**	**3.58**	1,109	4.46	1,288	5.17	1,451	5.76	1,475	5.90
Other consumer	**73**	**10.01**	58	7.80	114	14.20	118	14.00	99	11.93
Total consumer	**8,142**	**4.96**	9,248	5.60	6,150	4.24	6,992	4.73	6,597	4.39
Commercial - domestic (3)	**179**	**0.41**	286	0.63	637	1.36	773	1.58	536	1.03
Commercial real estate	**645**	**4.03**	615	3.64	745	4.15	873	4.67	629	3.34
Commercial lease financing	**(3)**	**(0.06)**	21	0.40	43	0.79	41	0.72	44	0.81
Commercial - foreign	**66**	**0.98**	25	0.37	162	2.30	149	2.05	122	1.54
	887	**1.23**	947	1.28	1,587	2.05	1,836	2.28	1,331	1.58
Small business commercial - domestic	**528**	**12.94**	602	14.21	684	15.16	796	17.45	773	16.69
Total commercial	**1,415**	**1.86**	1,549	1.98	2,271	2.78	2,632	3.09	2,104	2.37
Total net charge-offs	**$ 9,557**	**3.98**	$10,797	4.44	$ 8,421	3.71	$ 9,624	4.13	$ 8,701	3.64
By Business Segment										
Deposits	**$ 66**	**47.67 %**	$ 43	34.73 %	$ 97	56.52 %	$ 98	57.21 %	$ 86	56.10 %
Global Card Services (4)	**5,674**	**12.82**	6,011	12.88	6,487	12.88	7,400	14.07	6,975	12.96
Home Loans & Insurance	**1,664**	**5.11**	2,317	7.03	1,502	4.50	1,962	5.87	1,599	4.88
Global Banking & Markets	**87**	**0.38**	143	0.61	517	2.18	486	1.94	391	1.44
Global Commercial Banking	**958**	**1.87**	1,076	2.04	1,310	2.37	1,453	2.55	1,246	2.13
Global Wealth & Investment Management	**115**	**0.47**	119	0.49	211	0.84	285	1.12	172	0.68
All Other (4)	**993**	**1.55**	1,088	1.72	(1,703)	(4.39)	(2,060)	(5.27)	(1,768)	(4.28)
Total net charge-offs	**$ 9,557**	**3.98**	$10,797	4.44	$ 8,421	3.71	$ 9,624	4.13	$ 8,701	3.64
Supplemental managed basis data										
Credit card - domestic	**n/a**	**n/a**	n/a	n/a	$ 4,195	12.69 %	$ 4,816	13.92 %	$ 4,530	12.69 %
Credit card - foreign	**n/a**	**n/a**	n/a	n/a	672	8.48	661	8.41	517	7.06
Total credit card managed net losses	**n/a**	**n/a**	n/a	n/a	$ 4,867	11.88	$ 5,477	12.90	$ 5,047	11.73

(1) The 2010 periods are presented in accordance with new consolidation guidance. The 2009 periods have not been restated.

(2) Net charge-off/loss ratios are calculated as annualized held net charge-offs or managed net losses divided by average outstanding held or managed loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category.

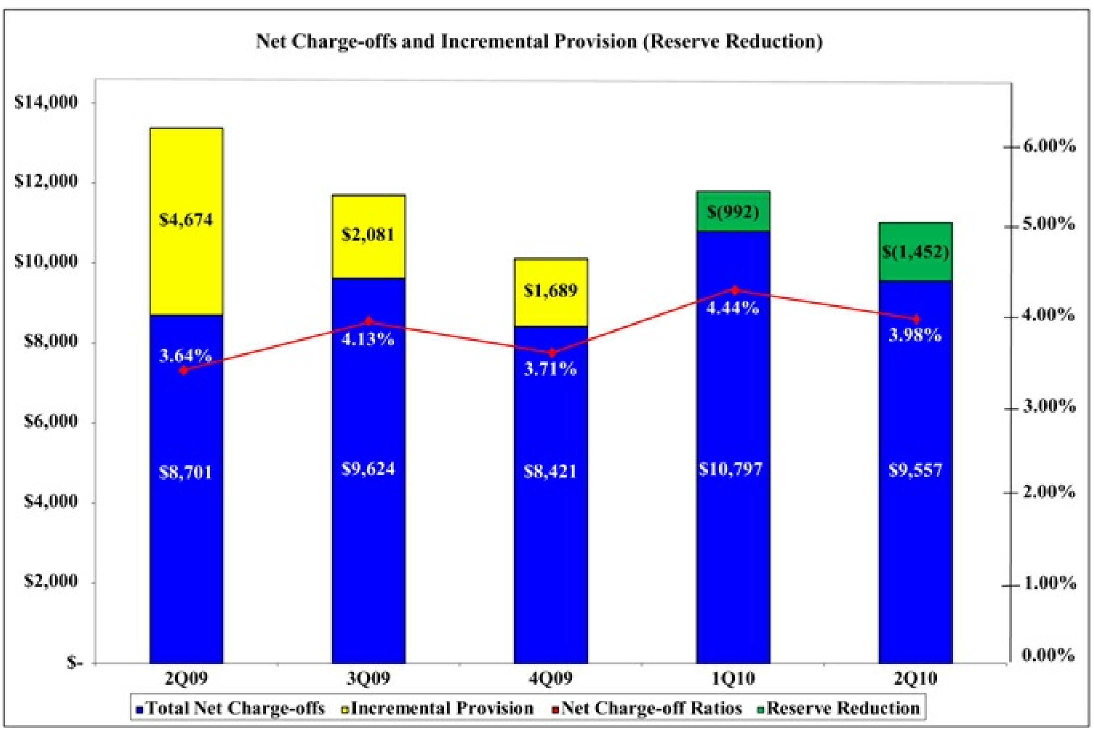
(3) Excludes small business commercial - domestic loans.

(4) The 2009 periods for Global Card Services are presented on a managed basis with a corresponding offset in All Other.

n/a = not applicable

Loans are classified as domestic or foreign based upon the domicile of the borrower.

Certain prior period amounts have been reclassified to conform to current period presentation.



Bank of America Corporation and Subsidiaries

Year-to-Date Net Charge-offs/Losses and Net Charge-off/Loss Ratios (1, 2)

(Dollars in millions)

	Six Months Ended June 30					
	2010			2009		
Held Basis	**Amount**	**Percent**		Amount	Percent	
Residential mortgage	**$ 2,040**	**1.67**	**%**	$ 1,870	1.45	%
Home equity	**4,138**	**5.55**		3,520	4.50	
Discontinued real estate	**40**	**0.57**		50	0.53	
Credit card - domestic	**7,480**	**12.36**		3,214	11.72	
Credit card - foreign	**1,573**	**11.02**		462	5.22	
Direct/Indirect consumer	**1,988**	**4.02**		2,724	5.46	
Other consumer	**131**	**8.90**		196	11.80	
Total consumer	**17,390**	**5.28**		12,036	3.96	
Commercial - domestic (3)	**465**	**0.52**		780	0.74	
Commercial real estate	**1,260**	**3.83**		1,084	2.96	
Commercial lease financing	**18**	**0.17**		111	1.02	
Commercial - foreign	**91**	**0.68**		226	1.39	
	1,834	**1.26**		2,201	1.30	
Small business commercial - domestic	**1,130**	**13.59**		1,406	15.07	
Total commercial	**2,964**	**1.92**		3,607	2.02	
Total net charge-offs	**$ 20,354**	**4.21**		$15,643	3.24	
By Business Segment						
Deposits	**$ 109**	**41.53**	**%**	$ 172	47.15	%
Global Card Services (4)	**11,685**	**12.85**		12,251	11.24	
Home Loans & Insurance	**3,981**	**6.07**		3,090	4.85	
Global Banking & Markets	**230**	**0.50**		607	1.10	
Global Commercial Banking	**2,034**	**1.95**		2,299	1.97	
Global Wealth & Investment Management	**234**	**0.48**		334	0.64	
All Other (4)	**2,081**	**1.64**		(3,110)	(3.69)	
Total net charge-offs	**$ 20,354**	**4.21**		$15,643	3.24	
Supplemental managed basis data						
Credit card - domestic	**n/a**	**n/a**		$ 7,951	10.91	%
Credit card - foreign	**n/a**	**n/a**		890	6.29	
Total credit card managed net losses	**n/a**	**n/a**		$ 8,841	10.16	

(1) The 2010 period is presented in accordance with new consolidation guidance. The 2009 period has not been restated.

(2) Net charge-off/loss ratios are calculated as annualized held net charge-offs or managed net losses divided by average outstanding held or managed loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category.

(3) Excludes small business commercial - domestic loans.

(4) The 2009 period for Global Card Services is presented on a managed basis with a corresponding offset in All Other.

n/a - not applicable

Loans are classified as domestic or foreign based upon the domicile of the borrower.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Allocation of the Allowance for Credit Losses by Product Type

(Dollars in millions)

	June 30, 2010			March 31, 2010			June 30, 2009		
Allowance for loan and lease losses (1)	**Amount**	**Percent of Total**	**Percent of Loans and Leases Outstanding** (2)	Amount	Percent of Total	Percent of Loans and Leases Outstanding (2)	Amount	Percent of Total	Percent of Loans and Leases Outstanding (2)
Residential mortgage	**$ 4,818**	**10.65 %**	**1.96 %**	$ 4,683	10.00 %	1.91 %	$ 4,119	12.19 %	1.67 %
Home equity	**12,880**	**28.46**	**8.81**	12,178	26.00	8.12	8,664	25.64	5.59
Discontinued real estate	**1,140**	**2.52**	**8.27**	1,110	2.37	7.81	398	1.18	2.28
Credit card - domestic	**12,384**	**27.36**	**10.61**	13,703	29.26	11.34	5,153	15.25	10.53
Credit card - foreign	**2,197**	**4.85**	**8.32**	2,394	5.11	8.32	1,320	3.91	6.46
Direct/Indirect consumer	**2,929**	**6.47**	**2.98**	3,395	7.25	3.42	5,369	15.89	5.41
Other consumer	**182**	**0.41**	**6.08**	191	0.41	6.35	210	0.63	6.22
Total consumer	**36,530**	**80.72**	**5.62**	37,654	80.40	5.70	25,233	74.69	4.27
Commercial - domestic (3)	**4,495**	**9.93**	**2.35**	4,956	10.58	2.53	5,486	16.24	2.52
Commercial real estate	**3,593**	**7.94**	**5.83**	3,569	7.62	5.36	2,396	7.09	3.19
Commercial lease financing	**269**	**0.60**	**1.26**	278	0.59	1.30	255	0.75	1.14
Commercial - foreign	**368**	**0.81**	**1.32**	378	0.81	1.41	415	1.23	1.39
Total commercial (4)	**8,725**	**19.28**	**2.89**	9,181	19.60	2.95	8,552	25.31	2.48
Allowance for loan and lease losses	**45,255**	**100.00 %**	**4.75**	46,835	100.00%	4.82	33,785	100.00%	3.61
Reserve for unfunded lending commitments	**1,413**			1,521			1,992		
Allowance for credit losses	**$ 46,668**			$ 48,356			$ 35,777		

(1) The 2010 periods are presented in accordance with new consolidation guidance. The 2009 period has not been restated.

(2) Ratios are calculated as allowance for loan and lease losses as a percentage of loans and leases outstanding excluding loans accounted for under the fair value option for each loan and lease category. Loans accounted for under the fair value option include commercial—domestic loans of $2.1 billion, $2.5 billion and $4.4 billion, commercial—foreign loans of $1.7 billion, $1.5 billion and $2.5 billion, and commercial real estate loans of $114 million, $101 million and $123 million at June 30, 2010, March 31, 2010 and June 30, 2009.

(3) Includes allowance for small business commercial—domestic loans of $2.0 billion, $2.1 billion and $2.8 billion at June 30, 2010, March 31, 2010, and June 30, 2009.

(4) Includes allowance for loan and lease losses for impaired commercial loans of $732 million, $934 million and $1.6 billion at June 30, 2010, March 31, 2010 and June 30, 2009.

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations

Bank of America Corporation and Subsidiaries

Reconciliation to GAAP Financial Measures

(Dollars in millions, shares in thousands)

The Corporation evaluates its business based upon a fully taxable-equivalent basis which is a non-GAAP measure. Total revenue, net of interest expense, includes net interest income on a fully taxable-equivalent basis and noninterest income. The adjustment of net interest income to a fully taxable-equivalent basis results in a corresponding increase in income tax expense. The Corporation also evaluates its business based upon ratios that utilize tangible equity which is a non-GAAP measure. Return on average tangible common shareholders' equity measures the Corporation's earnings contribution as a percentage of common shareholders' equity plus any Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible shareholders' equity measures the Corporation's earnings contribution as a percentage of average shareholders' equity reduced by goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible common equity ratio represents common shareholders' equity plus any Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible equity ratio represents total shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Tangible book value per common share represents ending common shareholders' equity plus any Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by ending common shares outstanding plus any common shares issued upon assumed conversion of common equivalent shares. These measures are used to evaluate the Corporation's use of equity (i.e., capital). In addition, profitability, relationship, and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals. Also, the efficiency ratio measures the costs expended to generate a dollar of revenue. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.

Other companies may define or calculate supplemental financial data differently. See the tables below for supplemental financial data and corresponding reconciliations to GAAP financial measures for the three months ended June 30, 2010, March 31, 2010, December 31, 2009, September 30, 2009 and June 30, 2009 and the six months ended June 30, 2010 and 2009.

	Six Months Ended June 30		Second Quarter	First Quarter	Fourth Quarter	Third Quarter	Second Quarter
	2010	2009	**2010**	2010	2009	2009	2009
Reconciliation of net interest income to net interest income fully taxable-equivalent basis							
Net interest income	**$ 26,649**	$ 24,127	**$ 12,900**	$ 13,749	$ 11,559	$ 11,423	$ 11,630
Fully taxable-equivalent adjustment	**618**	634	**297**	321	337	330	312
Net interest income fully taxable-equivalent basis	**$ 27,267**	$ 24,761	**$ 13,197**	$ 14,070	$ 11,896	$ 11,753	$ 11,942
Reconciliation of total revenue, net of interest expense to total revenue, net of interest expense fully taxable-equivalent basis							
Total revenue, net of interest expense	**$ 61,122**	$ 68,532	**$ 29,153**	$ 31,969	$ 25,076	$ 26,035	$ 32,774
Fully taxable-equivalent adjustment	**618**	634	**297**	321	337	330	312
Total revenue, net of interest expense fully taxable-equivalent basis	**$ 61,740**	$ 69,166	**$ 29,450**	$ 32,290	$ 25,413	$ 26,365	$ 33,086
Reconciliation of income tax expense (benefit) to income tax expense (benefit) fully taxable-equivalent basis							
Income tax expense (benefit)	**$ 1,879**	$ 284	**$ 672**	$ 1,207	$ (1,225)	$ (975)	$ (845)
Fully taxable-equivalent adjustment	**618**	634	**297**	321	337	330	312
Income tax expense (benefit) fully taxable-equivalent basis	**$ 2,497**	$ 918	**$ 969**	$ 1,528	$ (888)	$ (645)	$ (533)
Reconciliation of average common shareholders' equity to average tangible common shareholders' equity							
Common shareholders' equity	**$ 207,966**	$ 167,153	**$ 215,468**	$ 200,380	$ 197,123	$ 197,230	$ 173,497
Common Equivalent Securities	**5,848**	—	**—**	11,760	4,811	—	—
Goodwill	**(86,216)**	(85,956)	**(86,099)**	(86,334)	(86,053)	(86,170)	(87,314)
Intangible assets (excluding MSRs)	**(11,559)**	(11,539)	**(11,216)**	(11,906)	(12,556)	(13,223)	(13,595)
Related deferred tax liabilities	**3,446**	3,946	**3,395**	3,497	3,712	3,725	3,916
Tangible common shareholders' equity	**$ 119,485**	$ 73,604	**$ 121,548**	$ 117,397	$ 107,037	$ 101,562	$ 76,504
Reconciliation of average shareholders' equity to average tangible shareholders' equity							
Shareholders' equity	**$ 231,686**	$ 235,855	**$ 233,461**	$ 229,891	$ 250,599	$ 255,983	$ 242,867
Goodwill	**(86,216)**	(85,956)	**(86,099)**	(86,334)	(86,053)	(86,170)	(87,314)
Intangible assets (excluding MSRs)	**(11,559)**	(11,539)	**(11,216)**	(11,906)	(12,556)	(13,223)	(13,595)
Related deferred tax liabilities	**3,446**	3,946	**3,395**	3,497	3,712	3,725	3,916
Tangible shareholders' equity	**$ 137,357**	$ 142,306	**$ 139,541**	$ 135,148	$ 155,702	$ 160,315	$ 145,874
Reconciliation of period end common shareholders' equity to period end tangible common shareholders' equity							
Common shareholders' equity	**$ 215,181**	$ 196,492	**$ 215,181**	$ 211,859	$ 194,236	$ 198,843	$ 196,492
Common Equivalent Securities	**—**	—	**—**	—	19,244	—	—
Goodwill	**(85,801)**	(86,246)	**(85,801)**	(86,305)	(86,314)	(86,009)	(86,246)
Intangible assets (excluding MSRs)	**(10,796)**	(13,245)	**(10,796)**	(11,548)	(12,026)	(12,715)	(13,245)
Related deferred tax liabilities	**3,215**	3,843	**3,215**	3,396	3,498	3,714	3,843
Tangible common shareholders' equity	**$ 121,799**	$ 100,844	**$ 121,799**	$ 117,402	$ 118,638	$ 103,833	$ 100,844
Reconciliation of period end shareholders' equity to period end tangible shareholders' equity							
Shareholders' equity	**$ 233,174**	$ 255,152	**$ 233,174**	$ 229,823	$ 231,444	$ 257,683	$ 255,152
Goodwill	**(85,801)**	(86,246)	**(85,801)**	(86,305)	(86,314)	(86,009)	(86,246)
Intangible assets (excluding MSRs)	**(10,796)**	(13,245)	**(10,796)**	(11,548)	(12,026)	(12,715)	(13,245)
Related deferred tax liabilities	**3,215**	3,843	**3,215**	3,396	3,498	3,714	3,843
Tangible shareholders' equity	**$ 139,792**	$ 159,504	**$ 139,792**	$ 135,366	$ 136,602	$ 162,673	$ 159,504
Reconciliation of period end assets to period end tangible assets							
Assets	**$ 2,363,878**	$ 2,254,394	**$ 2,363,878**	$ 2,338,700	$ 2,223,299	$ 2,251,043	$ 2,254,394
Goodwill	**(85,801)**	(86,246)	**(85,801)**	(86,305)	(86,314)	(86,009)	(86,246)
Intangible assets (excluding MSRs)	**(10,796)**	(13,245)	**(10,796)**	(11,548)	(12,026)	(12,715)	(13,245)
Related deferred tax liabilities	**3,215**	3,843	**3,215**	3,396	3,498	3,714	3,843
Tangible assets	**$ 2,270,496**	$ 2,158,746	$ 2,270,496	$ 2,244,243	$ 2,128,457	$ 2,156,033	$ 2,158,746
Reconciliation of ending common shares outstanding to ending tangible common shares outstanding							
Common shares outstanding	**10,033,017**	8,651,459	**10,033,017**	10,032,001	8,650,244	8,650,314	8,651,459

Assumed conversion of common equivalent shares [1]	—	—	—	—	1,286,000	—	—
Tangible common shares outstanding	**10,033,017**	8,651,459	**10,033,017**	10,032,001	9,936,244	8,650,314	8,651,459

(1) On February 24, 2010, the common equivalent shares converted into common shares.

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations - continued

Bank of America Corporation and Subsidiaries
Global Card Services - Reconciliation

(Dollars in millions)

	Six Months Ended June 30, 2009			Fourth Quarter 2009		
	Managed Basis (1)	Securitization Impact (2)	Held Basis	Managed Basis (1)	Securitization Impact (2)	Held Basis
Net interest income (3)	$ 10,174	$ (4,749)	$ 5,425	$ 4,878	$ (2,226)	$ 2,652
Noninterest income:						
Card income	4,277	(348)	3,929	2,093	(679)	1,414
All other income	258	(67)	191	115	(21)	94
Total noninterest income	4,535	(415)	4,120	2,208	(700)	1,508
Total revenue, net of interest expense	14,709	(5,164)	9,545	7,086	(2,926)	4,160
Provision for credit losses	15,876	(5,164)	10,712	6,854	(2,926)	3,928
Noninterest expense	3,982	—	3,982	1,899	—	1,899
Loss before income taxes	(5,149)	—	(5,149)	(1,667)	—	(1,667)
Income tax benefit (3)	(1,806)	—	(1,806)	(659)	—	(659)
Net loss	$ (3,343)	$ —	$ (3,343)	$ (1,008)	$ —	$ (1,008)
Balance sheet						
Average - total loans and leases	$219,888	$ (102,357)	$117,531	$199,756	$ (91,705)	$108,051
Period end - total loans and leases	211,325	(100,438)	110,887	196,289	(89,715)	106,574

	Third Quarter 2009			Second Quarter 2009		
	Managed Basis (1)	Securitization Impact (2)	Held Basis	Managed Basis (1)	Securitization Impact (2)	Held Basis
Net interest income (3)	$ 4,920	$ (2,275)	$ 2,645	$ 4,976	$ (2,358)	$ 2,618
Noninterest income:						
Card income	2,183	(1,007)	1,176	2,163	(592)	1,571
All other income	147	(26)	121	123	(33)	90
Total noninterest income	2,330	(1,033)	1,297	2,286	(625)	1,661
Total revenue, net of interest expense	7,250	(3,308)	3,942	7,262	(2,983)	4,279
Provision for credit losses	6,823	(3,308)	3,515	7,655	(2,983)	4,672
Noninterest expense	1,936	—	1,936	1,936	—	1,936
Loss before income taxes	(1,509)	—	(1,509)	(2,329)	—	(2,329)
Income tax benefit (3)	(541)	—	(541)	(743)	—	(743)
Net loss	$ (968)	$ —	$ (968)	$ (1,586)	$ —	$ (1,586)
Balance sheet						
Average - total loans and leases	$208,650	$ (97,520)	$111,130	$215,808	$ (102,046)	$113,762
Period end - total loans and leases	202,860	(94,328)	108,532	211,325	(100,438)	110,887

(1) Provision for credit losses represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.
(2) The securitization impact on net interest income is on a funds transfer pricing methodology consistent with the way funding costs are allocated to the businesses.
(3) Fully taxable-equivalent basis

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

In 2010, the Corporation reports *Global Card Services* results in accordance with new consolidation guidance. The 2009 periods are presented on a managed basis. Managed basis assumes that securitized loans were not sold and presents earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) are presented. Loan securitization is an alternative funding process that is used by the Corporation to diversify funding sources. In prior periods, loan securitization removed loans from the Consolidated Balance Sheet through the sale of loans to an off-balance sheet qualifying special purpose entity which was excluded from the Corporation's Consolidated Financial Statements in accordance with GAAP applicable at the time.

The performance of the managed portfolio is important in understanding *Global Card Services* results as it demonstrates the results of the entire portfolio serviced by the business. Securitized loans continue to be serviced by the business and are subject to the same underwriting standards and ongoing monitoring as held loans. In addition, excess servicing income is exposed to similar credit risk and repricing of interest rates as held loans. In prior periods, *Global Card Services* managed income statement line items differed from a held basis reported as follows:

- Managed net interest income included *Global Card Services* net interest income on held loans and interest income on the securitized loans less the internal funds transfer pricing allocation related to securitized loans.
- Managed noninterest income included *Global Card Services* noninterest income on a held basis less the reclassification of certain components of card income (e.g., excess servicing income) to record securitized net interest income and provision for credit losses. Noninterest income, both on a held and managed basis, also included the impact of adjustments to the interest-only strips that were recorded in card income as management managed this impact within *Global Card Services.*
- Provision for credit losses represented the provision for managed credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

Exhibit A: Non-GAAP Reconciliations - continued

Bank of America Corporation and Subsidiaries

All Other - Reconciliation

(Dollars in millions)

	Six Months Ended June 30, 2009			Fourth Quarter 2009		
	Reported Basis (1)	Securitization Offset (2)	As Adjusted	Reported Basis (1)	Securitization Offset (2)	As Adjusted
Net interest income (3)	$ (3,452)	$ 4,749	$ 1,297	$ (1,545)	$ 2,226	$ 681
Noninterest income:						
Card income (loss)	256	348	604	(431)	679	248
Equity investment income	7,302	—	7,302	828	—	828
Gains on sales of debt securities	2,143	—	2,143	853	—	853
All other loss	(1,367)	67	(1,300)	(2,281)	21	(2,260)
Total noninterest income (loss)	8,334	415	8,749	(1,031)	700	(331)
Total revenue, net of interest expense	4,882	5,164	10,046	(2,576)	2,926	350
Provision for credit losses	(667)	5,164	4,497	(1,511)	2,926	1,415
Merger and restructuring charges	1,594	—	1,594	533	—	533
All other noninterest expense	1,247	—	1,247	790	—	790
Income (loss) before income taxes	2,708	—	2,708	(2,388)	—	(2,388)
Income tax benefit (3)	(969)	—	(969)	(875)	—	(875)
Net income (loss)	$ 3,677	$ —	$ 3,677	$ (1,513)	$ —	$ (1,513)
Balance sheet						
Average - total loans and leases	$170,119	$ 102,357	$272,476	$154,038	$ 91,705	$245,743
Period end - total loans and leases	159,977	100,438	260,415	161,153	89,715	250,868

	Third Quarter 2009			Second Quarter 2009		
	Reported Basis (1)	Securitization Offset (2)	As Adjusted	Reported Basis (1)	Securitization Offset (2)	As Adjusted
Net interest income (3)	$ (1,798)	$ 2,275	$ 477	$ (1,595)	$ 2,358	$ 763
Noninterest income:						
Card income (loss)	(721)	1,007	286	(278)	592	314
Equity investment income	882	—	882	5,979	—	5,979
Gains on sales of debt securities	1,442	—	1,442	672	—	672
All other income (loss)	(2,053)	26	(2,027)	(4,110)	33	(4,077)
Total noninterest income (loss)	(450)	1,033	583	2,263	625	2,888
Total revenue, net of interest expense	(2,248)	3,308	1,060	668	2,983	3,651
Provision for credit losses	(1,218)	3,308	2,090	—	2,983	2,983
Merger and restructuring charges	594	—	594	829	—	829
All other noninterest expense	838	—	838	796	—	796
Loss before income taxes	(2,462)	—	(2,462)	(957)	—	(957)
Income tax benefit (3)	(925)	—	(925)	(1,724)	—	(1,724)
Net income (loss)	$ (1,537)	$ —	$ (1,537)	$ 767	$ —	$ 767
Balance sheet						
Average - total loans and leases	$155,184	$ 97,520	$252,704	$165,558	$ 102,046	$267,604
Period end - total loans and leases	153,880	94,328	248,208	159,977	100,438	260,415

(1) The 2010 periods are presented in accordance with new consolidation guidance. The 2009 periods are presented on a managed basis. Provision for credit losses represents provision for credit losses in All Other combined with the Global Card Services securitization offset.

(2) The securitization offset on net interest income is on a funds transfer pricing methodology consistent with the way funding costs are allocated to the businesses.

(3) Fully taxable-equivalent basis

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Appendix: Selected Slides from the
Second Quarter 2010 Earnings Release Presentation

Key Takeaways

- **Making good progress on core franchise**
- **Credit quality trends continue to improve**
- **Minimizing risk and strengthening capital**
  - Generated $3.1 B in 2Q earnings
  - Sold non-core assets of $13 B thus far in 2010
  - Reduced legacy capital markets exposures by $9 B in 2010
  - Strengthened underwriting practices
  - Reduced risk on assets held that are most likely to be impacted by regulatory reform
- **Managing headwinds effectively**
  - Concerns on global economy
  - Weak loan demand
  - Sustained low rate environment
  - Regulatory reform costs

Large Items in 2Q10

- **Asset sales**
  - Itaú Unibanco pre-tax gain of $1.2 B in equity investment income
  - Columbia long-term business sale resulted in an approximate $0.8 B reduction to goodwill and intangibles
  - Sale of MasterCard position resulted in a $0.4 B pre-tax gain in equity investment income
  - Santander − Mexico pre-tax loss of $0.4 B
- **Fair value adjustment on Merrill Lynch structured notes resulted in a gain of $1.2 B in other income**
- **Recorded dividend from CCB ownership of $0.5 B in equity investment income**
- **UK payroll tax resulted in increased personnel expense of $0.4 B**
- **Cost of reps and warranties in mortgage banking income increased from $0.5 B to $1.2 B in 2Q**

Financial Highlights

- **Revenue of $29.5 B down 9% from 1Q10 and down 18% from 2Q09 on a managed basis**
  - Net interest income continues to be pressured by lack of loan demand, down $873 M to $13.2 B
  - Sales and trading revenue declined $3.9 B including write-downs on legacy assets of $179 M
  - Fair value adjustment on Merrill Lynch structured notes resulted in 2Q10 gain of $1.2 B, 1Q10 gain of $226 M, and 2Q09 loss of $3.6 B
- **Expense of $17.3 B down 3% from 1Q10 but up 1% from 2Q09**
  - 2Q10 expenses include $425 M related to UK payroll tax
  - 1Q10 expenses included $758 M for retirement eligible grants, and higher litigation expenses
- **Credit quality trends continue to improve**
  - Net charge-offs of $9.6 B declined $1.2 B from 1Q10
  - Nonperforming loans, leases and foreclosed properties decreased compared to 1Q10
  - Commercial reservable criticized levels down for third straight quarter
  - 30+ day delinquencies in credit card declined for 5th consecutive quarter
  - Provision expense of $8.1 B declined $1.7 B or 17% from 1Q10 and $8.3 B or 50% from 2Q09 on a managed basis
  - Provision expense was $1.45 B less than charge-offs while 1Q10 provision expense was $992 M less than net charge-offs, resulting in a reduction in the reserve for credit losses in both quarters
- **Capital and liquidity continue to strengthen**
  - Tier 1 capital ratio of 10.67%
  - Tier 1 common ratio of 8.01%
  - Tangible common equity ratio of 5.36%
  - Tangible book value per share increased $0.44 from 1Q10 to $12.14
  - Global excess liquidity increased roughly $20 B to approximately $290 B
  - Allowance for loan and lease losses of $45.3 B covers 4.75% of loans

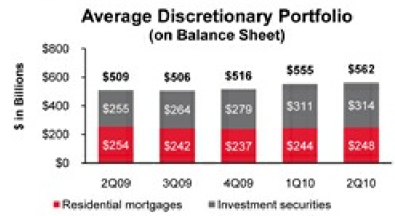
Net Interest Income (continued)

Comments vs. 1Q10

- Average loans, including impact of net charge-offs, declined $29 B compared to 1Q10
- Consumer declines were led by average card receivables of approximately $9 B; average home equity loans declined more than $4 B
- Commercial loans declined $13 B, primarily in the domestic and commercial real estate areas

Comments vs. 1Q10

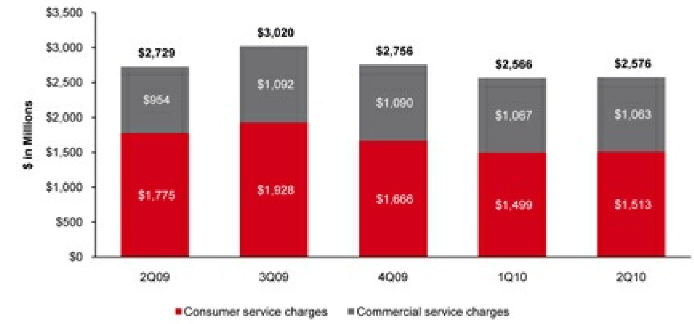
- Average retail deposits grew almost $8 B driven by wealth management customers and a move to more liquid products
- Commercial deposits increased $11 B as clients maintain liquidity and high compensating balances
- Other deposits, primarily CDs with institutional investors, declined $8 B



Comments vs. 1Q10

- The growth in average balances of $7 B was primarily due to additions of hedged U.S. treasuries

Service Charges



Commentary

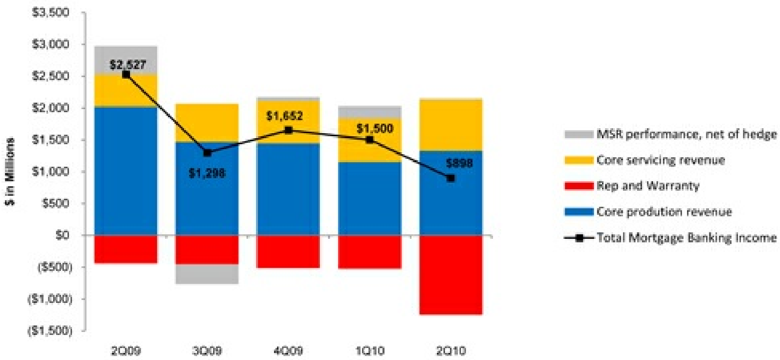
- Service charges were fairly flat vs. 1Q10 but down from a year ago as a result of overdraft policies implemented in 4Q09

Expected Regulation E impact:

- Implementation begins in mid-quarter 3Q10 causing a decline in service charges
- Excluding impact of mitigation, service charges for the total company are still expected to move closer to $2 B in 4Q10

Note: Consumer = Deposits, HL&I and GWIM; Commercial = GCB, GBAM and Other.

Mortgage Banking Revenue



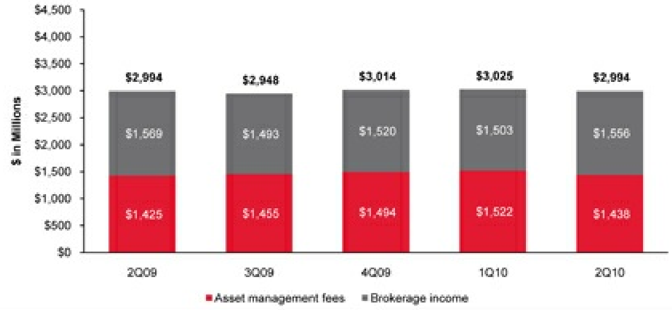
Commentary

- Mortgage banking revenue declined $602 M vs. 1Q10
  - 2Q10 included $1.2 B for reps and warranties, an increase of $722 M
  - Core production revenue increased $176 M due to higher volumes and margins
  - Core servicing revenues increased $126 M
  - MSR results, net of hedge, were less favorable compared to 1Q10
    - The change in value of the MSR asset was effectively hedged

Key Mortgage Statistics

($ in B)	2Q10	1Q10	2Q09
Total Corp Home Loan Originations			
First Mortgage	$ 71.9	$ 69.5	$ 110.6
Home Equity	2.1	2.0	3.7
MSR, Ending Balance	$ 14.7	$ 18.8	$ 18.5
Capitalized MSR, bps	86	110	109
Serviced for Others, EOP	$ 1,706	$ 1,717	$ 1,703

Investment and Brokerage Revenue



Excluding the impact of reduced fees from the sale of Columbia Management long-term business sale, asset management and brokerage fees increased $127 million

Commentary

- Investment and brokerage revenue decline of $31 M from 1Q10 reflects reduced fees as a result of the sale of the Columbia Management long-term business
- Excluding the reduced revenue of $158 M due to the Columbia sale, asset management fees increased $74 M reflecting
  - Higher seasonal tax prep fees
  - Market valuation as lag effect of pricing benefited the current quarter fees
  - Increased flows from Wrap products
- Brokerage fees increased $53 M primarily due to higher equity transactions driven by volatility, and mutual fund trails
- Client assets declined nearly $200 B primarily related to the sale of Columbia business and market conditions

Key Wealth Management Statistics

	2Q10	1Q10	2Q09
Client Facing Professionals	**19,607**	**19,435**	**19,299**
Financial Advisors	15,142	15,005	15,008
Wealth Advisors	1,429	1,460	1,282
Other Client Facing	3,036	2,970	3,009
AUM ($ in Bs)	$ 603.3	$ 750.7	$ 705.2
Net Client Assets ($ in Bs)	$ 1,992.4	$ 2,188.1	$ 2,022.2
Active accts in MLGWM	3,081,863	3,142,373	3,221,571
Net new $250K+ households in MLGWM	3,726	6,313	(5,574)

Other Revenue Items

- **Equity investment income**
  - Equity investment income of $2.8 B in 2Q10 compared to $0.6 B in 1Q10 and $5.9 B in 2Q09
  - 2Q10 includes $1.2 B pre-tax gain on sale of Itaú Unibanco investment; $0.4 B pre-tax gain from sale of MasterCard position; CCB dividend of $0.5 B; and a pre-tax loss of $0.4 B on the planned sale of the Santander − Mexico investment
  - 1Q10 included $0.3 B loss from sale of $3 B discretionary equity securities portfolio
  - 2Q09 included $5.3 B pre-tax gain from partial sale of CCB investment
- **Gains on sales of debt securities**
  - Gains on sales of debt securities of $37 M in 2Q10 compared to $734 M in 1Q10 and $632 M in 2Q09
    - 2Q10 includes losses on non-agency residential mortgage-backed securities sold as a result of a change in portfolio objectives to focus on capital management and credit risk reduction, which were more than offset by approximately $750 M in gains on sales
- **Insurance income**
  - Insurance income declined $37 M from 1Q10 to $678 M in 2Q10 mainly from lower credit card protection volume
- **Other income**
  - Merrill Lynch structured notes resulted in 2Q10 valuation gain of $1.2 B vs. a gain of $226 M in 1Q10 and $3.6 B loss in 2Q09
  - 2Q09 included $3.8 B gain from contribution of merchant services business into a joint venture

Asset Quality Items of Interest

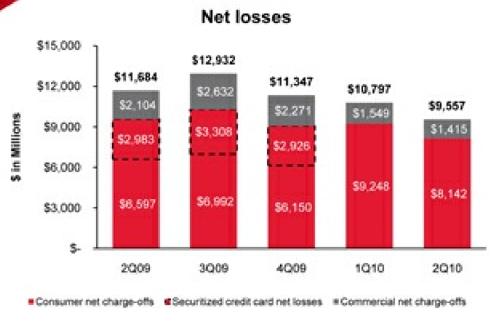
- Acceleration of $378 M in foreign card charge-offs to align policies on renegotiated loans with the domestic portfolio
- Consumer real estate losses are down from 1Q10 primarily due to lower charge-offs on collateral dependent modified loans as we implemented new guidance in 1Q10
  - Home equity decreased $515 M ($128 M in 2Q10 vs. $643 M in 1Q10)
  - Residential mortgage decreased $147 M ($14 M 2Q10 vs. $161 M 1Q10)
- We continue to repurchase delinquent FHA government insured loans which masks the continued improvement in our 30+ delinquency trends
  - Total consumer 30+ delinquency excluding FHA improved by $3.0 B

($ in Millions)

	2Q10	1Q10	4Q09	3Q09	2Q09
FHA insured 30+ delinquencies	$ 16,988	$ 14,917	$ 12,241	$ 2,426	$ 447
Change from prior period	2,071	2,676	9,815	1,979	36
30+ Delinquency Amounts					
Total consumer as reported [1]	35,817	36,752	37,043	27,925	26,771
Total consumer excluding FHA [1]	18,829	21,835	24,802	25,499	26,324
Residential mortgages as reported	22,536	20,858	19,360	9,455	7,533
Residential mortgages excluding FHA	5,548	5,941	7,119	7,029	7,086
30+ Delinquency Ratios					
Total consumer as reported [1]	5.51%	5.56%	5.55%	4.15%	3.88%
Total consumer excluding FHA [1,2]	*3.21%*	*3.63%*	*4.02%*	*4.04%*	*4.04%*
Residential mortgages as reported	9.18%	8.51%	8.00%	3.96%	3.06%
Residential mortgages excluding FHA [2]	*2.68%*	*2.81%*	*3.26%*	*3.13%*	*3.01%*

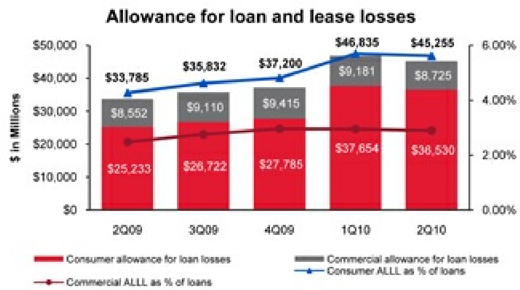
[1] 2009 amounts shown on a managed basis.
[2] Ratios exclude purchased credit-impaired loans.

Credit Quality



Commentary

- Net losses down $1.2 B from 1Q10, or $947 M after normalizing for charge-offs on collateral dependent modified loans and foreign credit card losses related to aligning policies on renegotiated loans with the domestic portfolio
  - Consumer losses continue to improve, down $813 M after adjusting for collateral dependent losses and foreign credit card losses related to aligning policies on renegotiated loans with the domestic portfolio
  - Commercial losses declined $134 M and were broad-based across industries and borrowers and driven by improvement in borrower credit profiles and liquidity



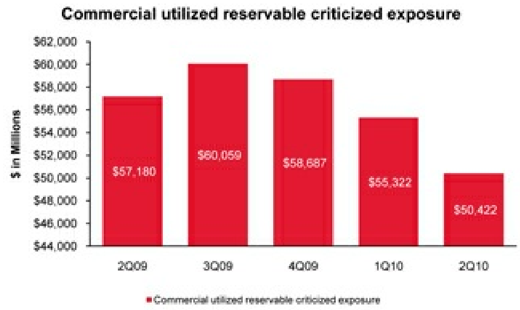
Commentary

- Total allowance coverage now stands at 4.75% of loans and leases
- Reserve reduction through provision was $1.45 B
  - Consumer unsecured reserves were reduced $1.7 B
  - Consumer real estate reserves increased $928 M, including $328 M for Countrywide purchased credit-impaired loans
  - Commercial reserves decreased $458 M driven by commercial excluding real estate

Delinquency and Criticized Trends

Commentary

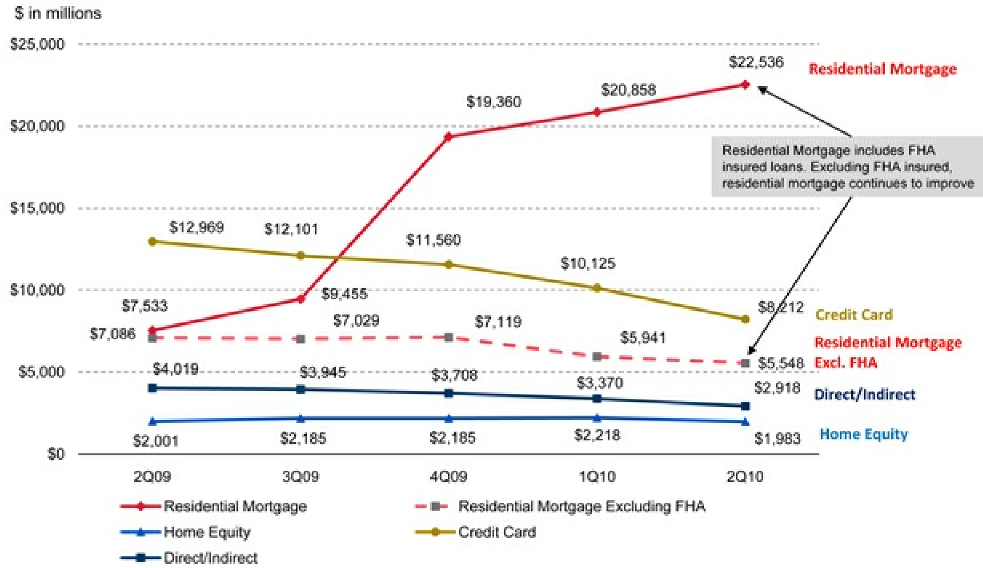
- Core delinquencies declined in 2Q10. Card Services declined for the fifth consecutive quarter. Consumer real estate products continued to show signs of stabilization as core delinquencies improved
- Excluding government guaranteed repurchases, consumer 30+ delinquencies declined $3.0 B



Commentary

- 2Q10 declined $4.9 B, the third straight quarterly decline, driven by paydowns and upgrades as client credit profiles and liquidity improved

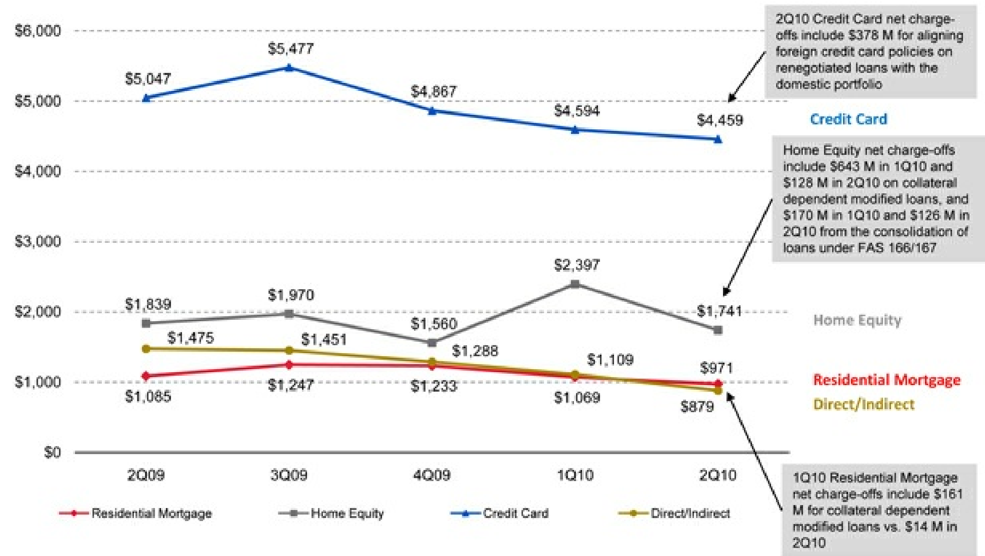
Consumer 30+ Day Delinquency [1]



[1] 2009 Credit card shown on a managed basis.

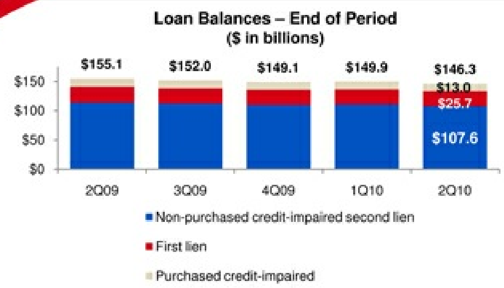
Consumer Net Charge-offs [1]

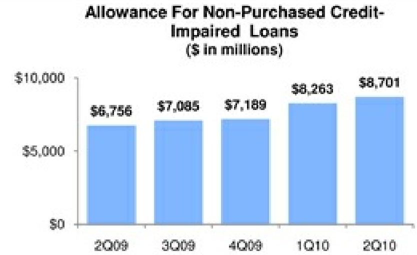
$ in millions



[1] 2009 Credit card shown on a managed basis.

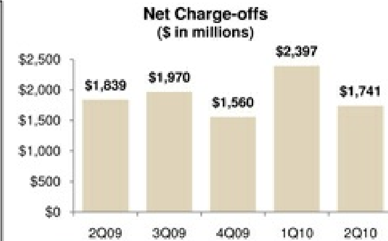
Focus on Home Equity Loans





Home Equity Portfolio Characteristics

- 90% of portfolio are stand-alone originations versus piggy back loans
- $13.0 B legacy Countrywide purchased credit-impaired loan portfolio
- For the non-purchased credit-impaired portfolio:
  - $25.7 B are in first lien position
  - $107.6 B are second lien positions
    - 38% or $40.6 B have CLTVs greater than 100%
      - Does not mean that entire second lien position is a loss in the event of default
      - Assuming proceeds of 85% of the collateral value, we estimate collateral value of $11.5 B available for second liens
      - Additionally, on 94% of second liens with CLTVs greater than 100%, the customer is current
- Allowance on the non-purchased credit-impaired home equity portfolio is $8.7 B



Net charge-offs include $643M in 1Q10 and $128M in 2Q10 on collateral dependent modified loans, and $170M in 1Q10 and $126M in 2Q10 from consolidation of loans under FAS 166/167

Note: Charge-offs do not include Countrywide purchased credit-impaired portfolio as they were considered part of the original purchase accounting.

Results by Business Segment – 2Q10

	Total Corp	Deposits	Global Card Services	Home Loans & Insurance	Global Wealth & Investment Management	Global Commercial Banking	Global Banking & Markets	All Other
Net interest income	$ 13,197	$ 2,115	$ 4,439	$ 1,000	$ 1,385	$ 2,118	$ 1,976	$ 164
Card income	2,023	-	1,900	1	26	65	31	-
Service charges	2,576	1,494	-	4	19	528	529	2
Investment and brokerage services	2,994	(3)	-	-	2,241	7	676	73
Investment banking income	1,319	-	-	-	78	8	1,301	(68)
Equity investment income	2,766	1	441	4	162	(15)	59	2,114
Trading account profits	1,227	-	-	-	25	-	1,202	-
Mortgage banking income	898	-	-	1,020	3	-	20	(145)
Gains on sales of debt securities	37	-	-	-	(3)	-	25	15
All other income	2,413	(3)	81	766	395	67	186	921
Total noninterest income	16,253	1,489	2,422	1,795	2,946	660	4,029	2,912
Total revenue, net of interest expense	29,450	3,604	6,861	2,795	4,331	2,778	6,005	3,076
Total noninterest expense	17,253	2,496	1,799	2,817	3,370	909	4,790	1,072
Pre-tax preprovision earnings	12,197	1,108	5,062	(22)	961	1,869	1,215	2,004
Provision for credit losses	8,105	61	3,795	2,390	121	623	(133)	1,248
Income (loss) before income taxes	4,092	1,047	1,267	(2,412)	840	1,246	1,348	756
Income tax expense (benefit)	969	382	461	(878)	484	456	421	(357)
Net income (loss)	$ 3,123	$ 665	$ 806	$ (1,534)	$ 356	$ 790	$ 927	$ 1,113

Consumer Asset Quality Key Indicators

($ in millions)	Residential Mortgage				Home Equity				Discontinued Real Estate			
	2Q10		1Q10		2Q10		1Q10		2Q10		1Q10	
	As Reported	Excluding Purchased Credit Impaired and FHA Insured Portfolios [1]	As Reported	Excluding Purchased Credit Impaired and FHA Insured Portfolios [1]	As Reported	Excluding Purchased Credit Impaired and FHA Insured Portfolios [1]	As Reported	Excluding Purchased Credit Impaired and FHA Insured Portfolios [1]	As Reported	Excluding Purchased Credit Impaired and FHA Insured Portfolios [1]	As Reported	Excluding Purchased Credit Impaired and FHA Insured Portfolios [1]
Loans EOP	$ 245,502	$ 207,362	$245,007	$ 211,545	$146,274	$ 133,255	$149,907	$ 136,668	$ 13,780	$ 1,452	$ 14,211	$ 1,529
Loans Avg	247,715	210,750	243,833	215,307	148,219	135,126	152,536	139,542	13,972	1,543	14,433	1,921
Net Charge-offs	$ 971	$ 971	$ 1,069	$ 1,069	$ 1,741	$ 1,741	$ 2,397	$ 2,397	$ 19	$ 19	$ 21	$ 21
% of avg loans	1.57 %	1.85 %	1.78 %	2.01 %	4.71 %	5.17 %	6.37 %	6.97 %	0.54 %	4.90 %	0.60 %	4.47 %
Allowance for loan losses	$ 4,818	$ 4,816	$ 4,683	$ 4,680	$ 12,880	$ 8,701	$ 12,178	$ 8,263	$ 1,140	$ 60	$ 1,110	$ 82
% of Loans	1.96 %	2.32 %	1.91 %	2.21 %	8.81 %	6.53 %	8.12 %	6.05 %	8.27 %	4.13 %	7.81 %	5.37 %
Avg. refreshed (C)LTV [2]		78		81		85		85		77		74
90%+ refreshed (C)LTV [2]		31 %		32 %		43 %		42 %		24 %		22 %
Avg. refreshed FICO		719		716		723		715		645		652
% below 620 FICO		13 %		12 %		12 %		12 %		43 %		39 %

[1] Excludes the purchased credit-impaired loan portfolio acquired from Countrywide and FHA Insured residential mortgage portfolio.
[2] Loan to value (LTV) calculations apply to the residential mortgage and discontinued real estate portfolio. Combined loan to value (CLTV) calculations apply to the home equity portfolio.

Consumer Asset Quality Indicators (cont'd)

($ in millions)

	Credit Card		Other [1]		Total Consumer	
	2Q10	**1Q10**	**2Q10**	1Q10	**2Q10**	1Q10
Loans EOP	**$ 143,130**	$ 149,555	**$ 101,247**	$ 102,394	**$ 649,933**	$ 661,074
Loans Avg	**146,444**	155,225	**101,507**	103,922	**657,857**	669,949
Net Charge-offs	**$ 4,459**	$ 4,594	**$ 952**	$ 1,167	**$ 8,142**	$ 9,248
% of avg loans	**12.21%**	12.00%	**3.77%**	4.55%	**4.96%**	5.60%
Allowance for loan losses	**$ 14,581**	$ 16,097	**$ 3,111**	$ 3,586	**$ 36,530**	$ 37,654
% of Loans	**10.19%**	10.76%	**3.07%**	3.50%	**5.62%**	5.70%

- The average refreshed FICO for the U.S. Credit Card portfolio was 697 at 2Q10 compared to 693 at 1Q10
- The percentage below 620 FICO was 15% at 2Q10 compared to 16% at 1Q10
- Excluding the accelerated losses in the foreign credit card portfolio, the loss rate of 12.21% is reduced to 11.17%, or down 83 bps from 1Q10

Note: EOP = End of Period

[1] Other primarily consists of the Consumer Lending and Dealer Financial Services portfolios.

Commercial Asset Quality Key Indicators [1]

($ in millions)	Commercial [2]		Commercial Real Estate		Small Business		Commercial Lease Financing		Total Commercial	
	2Q10	1Q10	2Q10	1Q10	2Q10	1Q10	2Q10	1Q10	2Q10	1Q10
Loans EOP	$ 203,454	$ 206,189	$ 61,587	$ 66,649	$ 15,913	$ 16,578	$ 21,392	$ 21,465	$ 302,346	$ 310,881
Loans Avg	203,280	209,741	64,116	68,435	16,329	17,181	21,271	21,675	304,996	317,032
Net charge-offs	$ 245	$ 311	$ 645	$ 615	$ 528	$ 602	$ (3)	$ 21	$ 1,415	$ 1,549
% of avg loans	0.48 %	0.59 %	4.03 %	3.64 %	12.94 %	14.21 %	(0.06) %	0.40 %	1.86 %	1.98 %
90+ Performing DPD [3]	$ 179	$ 203	$ 50	$ 80	$ 463	$ 573	$ 24	$ 24	$ 716	$ 880
% of Loans [3]	0.09 %	0.10 %	0.08 %	0.12 %	2.91 %	3.45 %	0.11 %	0.11 %	0.24 %	0.28 %
Nonperforming loans [3]	$ 4,450	$ 4,557	$ 6,704	$ 7,177	$ 222	$ 179	$ 140	$ 147	$ 11,516	$ 12,060
% of Loans [3]	2.19 %	2.21 %	10.88 %	10.77 %	1.40 %	1.08 %	0.65 %	0.68 %	3.81 %	3.88 %
Allowance for loan losses	$ 2,817	$ 3,186	$ 3,593	$ 3,569	$ 2,045	$ 2,148	$ 269	$ 278	$ 8,725	$ 9,181
% of Loans	1.37 %	1.55 %	5.83 %	5.36 %	12.85 %	12.95 %	1.26 %	1.30 %	2.89 %	2.95 %
Reservable Criticized Utilized Exposure [3,4]	$ 24,203	$ 28,161	$ 22,918	$ 23,340	$ 1,467	$ 1,643	$ 1,834	$ 2,178	$ 50,422	$ 55,322
% of Total Exposure [3,4]	8.95 %	10.26 %	34.87 %	32.87 %	9.19 %	9.88 %	8.57 %	10.15 %	13.50 %	14.43 %

[1] Includes conforming adjustments and represents the impact of securitizations utilizing actual bond costs. This is different from the business segment view which utilizes funds transfer pricing methodologies.
[2] Includes commercial domestic and commercial foreign.
[3] Excludes the Merrill Lynch purchased credit-impaired loan portfolio.
[4] Excludes derivatives, foreclosed property, assets held for sale, debt securities and FVO loans.