

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported):
January 21, 2011

BANK OF AMERICA CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or Other Jurisdiction of Incorporation)

1-6523
(Commission File Number)

56-0906609
(IRS Employer Identification No.)

100 North Tryon Street
Charlotte, North Carolina 28255
(Address of principal executive offices)

(704) 386-5681
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On January 21, 2011, Bank of America Corporation (the "Registrant") announced financial results for the fourth quarter and year ended December 31, 2010, reporting a fourth quarter net loss of \$1.2 billion and diluted loss per common share of \$0.16 and for the year a net loss of \$2.2 billion and diluted loss per common share of \$0.37. A copy of the press release announcing the Registrant's results for the fourth quarter and year ended December 31, 2010 as well as certain earnings related slides for use in connection with an earnings investor conference call and webcast are attached hereto as Exhibit 99.1 and Exhibit 99.2, respectively, and incorporated by reference herein.

The information provided under Item 2.02 of this Report, including Exhibit 99.1 and Exhibit 99.2, shall be deemed to be "filed" for purposes of the Securities Exchange Act of 1934, as amended.

ITEM 7.01. REGULATION FD DISCLOSURE.

On January 21, 2011, the Registrant will hold an investor conference call and webcast to disclose financial results for the fourth quarter and year ended December 31, 2010. The Supplemental Information package for use during this conference call and webcast is furnished herewith as Exhibit 99.3 and incorporated by reference in this Item 7.01. All information in the Supplemental Information package is presented as of the particular date or dates referenced therein, and the Registrant does not undertake any obligation to, and disclaims any duty to, update any of the information provided.

The information in the preceding paragraph, as well as Exhibit 99.3 referenced therein, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filings under the Securities Act of 1933.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.**(d) Exhibits.**

The following exhibits are filed, or furnished in the case of Exhibit 99.3, herewith:

| <u>EXHIBIT NO.</u> | <u>DESCRIPTION OF EXHIBIT</u> |
|--------------------|---|
| 99.1 | Press Release dated January 21, 2011 with respect to the Registrant's financial results for the fourth quarter and year ended December 31, 2010 |
| 99.2 | Select earnings related slides for use on January 21, 2011 with respect to the Registrant's financial results for the fourth quarter and year ended December 31, 2010 |
| 99.3 | Supplemental Information for use on January 21, 2011 with respect to the Registrant's financial results for the fourth quarter and year ended December 31, 2010 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF AMERICA CORPORATION

By: /s/ Neil A. Cotty
Neil A. Cotty
Chief Accounting Officer

Dated: January 21, 2011

INDEX TO EXHIBITS

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| 99.3 | Supplemental Information prepared for use on January 21, 2011 with respect to the Registrant's financial results for the fourth quarter and year ended December 31, 2010 |



January 21, 2011

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Bank of America Reports Fourth-Quarter and 2010 Financial Results

Fourth-Quarter Net Loss of \$1.2 Billion, or \$0.16 per Diluted Share, Includes Goodwill Impairment Charge of \$2.0 Billion

Excluding Goodwill Impairment Charge, Fourth-Quarter Net Income Was \$756 Million, or \$0.04 per Diluted Share ¹

2010 Net Loss of \$2.2 Billion, or \$0.37 per Diluted Share, Includes Goodwill Impairment Charges of \$12.4 Billion

Excluding Goodwill Impairment Charges, 2010 Net Income Was \$10.2 Billion, or \$0.86 per Diluted Share ¹

Deposits Rose to a Record \$1 Trillion at Year-End

Company Continues to Build Capital and Strengthen the Balance Sheet

Credit Costs Decline Significantly as Economy Continues to Improve

Global Wealth and Investment Management Reports Record Asset Management Fees in the Fourth Quarter

Investment Bank Ranked No. 2 Globally and No. 1 in the U.S. in Revenues for 2010

CHARLOTTE – Bank of America Corporation today reported a net loss of \$1.2 billion, or \$0.16 per diluted share, for the fourth quarter of 2010, including the previously announced goodwill impairment charge of \$2.0 billion in the Home Loans and Insurance segment. Excluding the goodwill impairment charge, the company earned \$756 million, or \$ 0.04 per share.

¹ Excluding the goodwill impairment charge from certain financial measures represents a non-GAAP measure. For reconciliation to GAAP measures, refer to page 25 of this press release.

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Results for the most recent quarter also include a \$4.1 billion provision expense for outstanding and future mortgage repurchase claims, including the previously announced \$3.0 billion related to the Government Sponsored Enterprises (GSEs). Also included in the company's fourth-quarter results are \$1.5 billion in litigation expenses, excluding fees paid to external legal service providers, primarily in the company's consumer businesses, and lower sales and trading revenues. These factors were partially offset by the continued reduction in credit costs, approximately \$360 million in net gains from the sale of non-core assets, and a \$1.2 billion income tax benefit from a valuation allowance release.

For the year, Bank of America had goodwill impairment charges of \$12.4 billion, which resulted in a net loss of \$2.2 billion, or \$0.37 per diluted share. Excluding the goodwill impairment charges, the company earned \$10.2 billion, or \$0.86 per diluted share.

During the year, the company also recorded \$2.6 billion in litigation expenses, \$6.8 billion in representations and warranties provision and \$321 million in gains related to legacy assets as it made significant progress resolving legacy issues.

| <i>(Dollars in millions)</i> | Three months ended December 31 | | Year ended December 31 | |
|--|-----------------------------------|-----------|---------------------------|-----------|
| | 2010 | 2009 | 2010 | 2009 |
| Net income (loss) excluding goodwill | \$ 756 | \$ (194) | \$ 10,162 | \$ 6,276 |
| Goodwill impairment | \$ 2,000 | \$ — | \$ 12,400 | \$ — |
| Net income (loss) | \$ (1,244) | \$ (194) | \$ (2,238) | \$ 6,276 |
| Diluted earnings (loss) per common share, excluding goodwill | \$ 0.04 | \$ (0.60) | \$ 0.86 | \$ (0.29) |
| Diluted earnings (loss) per common share | \$ (0.16) | \$ (0.60) | \$ (0.37) | \$ (0.29) |

"Last year was a necessary repair and rebuilding year," said President and Chief Executive Officer Brian Moynihan. "Our results reflect the progress we are making at putting legacy – primarily mortgage-related – issues behind us. We earned \$10.2 billion before goodwill impairment charges, rebuilt our capital positions, reduced the risk on our balance sheet, and shed more than \$19 billion in assets that didn't directly serve customers and clients.

"We enter 2011 with the best customer franchise in the business against a backdrop of an improving economy. Full economic recovery depends on housing market stability. We will return value to shareholders by focusing on customers and clients, continuing to build capital, and executing our strategy."

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2010 Financial Highlights

- The allowance for loan and lease losses to annualized net charge-off coverage ratio improved in the fourth quarter to 1.56 times, versus 1.11 times at year-end 2009.
- Fourth-quarter 2010 net charge-offs were 2.87 percent, down for three straight quarters, or five straight quarters on a managed basis.
- The representations and warranties liability was \$5.4 billion at year-end, up from \$3.5 billion in 2009. The representations and warranties provision during 2010 was \$6.8 billion, including \$4.1 billion in the fourth quarter of 2010.
- Global excess liquidity rose to a record \$336 billion and time-to-required funding was 24 months at year-end 2010.
- Risk-weighted assets were reduced by \$87 billion compared to year-end 2009 through the sale of non-core positions, reductions in legacy positions and balance sheet management.
- The Tier 1 common ratio reached 8.60 percent at December 31, 2010, up from 7.81 percent at the end of 2009.
- Tangible common equity ratio reached 5.99 percent at December 31, 2010, up from 5.56 percent at the end of 2009.
- Ending deposit balances reached a record \$1 trillion at December 31, 2010, even with the sales of First Republic and Global Securities Solutions during the year.

Full-Year and Fourth-Quarter Business Highlights

- The company maintained its market-leading positions in key segments, including deposits, payment products, consumer lending, wealth management, small business and middle-market lending, treasury services, investment banking, and sales and trading.
- Global Wealth and Investment Management continued to drive a strong client focus bringing together the investment products and the banking products of legacy entities.
- Record asset management fees were reported in Global Wealth and Investment Management in the fourth quarter of 2010 with \$644 billion in assets under management at December 31, 2010.

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- Average deposit balances in Global Wealth and Investment Management grew nearly 14 percent in the fourth quarter of 2010 to a record \$253.4 billion from \$223.1 billion in the fourth quarter of 2009.
- Approximately 281,000 loan and deposit products were sold to customers who had an investment relationship with Merrill Lynch in the past.
- Global Card Services returned to profitability in the fourth quarter of 2010 with net income of \$1.5 billion. Excluding the \$10.4 billion goodwill impairment charge in the third quarter of 2010, Global Card Services would have been profitable for four straight quarters.
- New U.S. consumer card accounts in the quarter were up 9 percent from the third quarter of 2010.
- Bank of America Merrill Lynch ranked No. 2 in global investment banking revenues for 2010 with a 6.8 percent market share, according to Dealogic. The company ended the year with No. 1 positions in both global and U.S. rankings in leveraged loans and asset-backed securities. Bank of America Merrill Lynch participated in eight of the top 10 investment banking deals of the year by fees and six of the top 10 investment banking deals in the fourth quarter by fees.
- Bank of America continued to support the economic recovery by extending approximately \$188 billion in credit in the fourth quarter of 2010, according to preliminary data. Credit extensions included \$85 billion in first mortgages, \$80 billion in commercial non-real estate, \$11 billion in commercial real estate, \$4 billion in domestic consumer and small business card, \$2 billion in home equity products and \$6 billion in other consumer credit.
- The \$85 billion in first mortgages funded in the fourth quarter helped nearly 370,000 people either purchase homes or refinance existing mortgages. This included approximately 14,000 first-time homebuyer credit-qualified mortgages and more than 105,000 mortgages to low- and moderate-income borrowers. Approximately 26 percent of funded first mortgages were for home purchases and 74 percent were refinances.
- Bank of America continued to support small business, lending \$21 billion to small- and medium-sized businesses in the fourth quarter. For the year, Bank of America provided \$92 billion in credit to small- and medium-sized businesses, exceeding its previously announced goal to provide more than \$85 billion to these businesses in 2010.
- Since the start of 2008, Bank of America and previously Countrywide have completed nearly 775,000 loan modifications with customers. During the fourth quarter, 76,000 loan modifications were completed, including 25,000 consumers who converted from trial modifications under the U.S. government's Making Home Affordable Program. The fourth-quarter numbers

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represented a 69 percent increase from total modifications in the fourth quarter a year ago.

Fourth-Quarter 2010 Revenue and Expense

| | Three Months Ended | | |
|---|----------------------|-----------------------|----------------------|
| | December 31, 2010 | September 30, 2010 | December 31, 2009 |
| <i>(Dollars in millions)</i> | | | |
| Net interest income, FTE basis ¹ | \$ 12,709 | \$ 12,717 | \$ 11,896 |
| Noninterest income | 9,959 | 14,265 | 13,517 |
| Total revenue, net of interest expense, FTE basis | 22,668 | 26,982 | 25,413 |
| Noninterest expense ² | \$ 18,864 | \$ 16,816 | \$ 16,385 |
| Goodwill impairment charge | 2,000 | 10,400 | — |
| Net loss | \$ (1,244) | \$ (7,299) | \$ (194) |
| Net income (loss) excluding goodwill impairment charge | \$ 756 | \$ 3,101 | \$ (194) |

¹ FTE basis is a non-GAAP measure. For reconciliation to GAAP measures, refer to page 25 of this press release. In the three months ended December 31, 2009, net interest income on a managed FTE basis was \$14.4 billion. Managed basis assumes that credit card loans that were securitized were not sold and presented earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) were presented.

² Excludes goodwill impairment charges of \$10.4 billion and \$2.0 billion in the third and fourth quarters of 2010, respectively.

Revenue, net of interest expense, on a fully taxable-equivalent (FTE) basis fell 11 percent from the fourth quarter of 2009. Net interest income on an FTE basis increased 7 percent from a year earlier. Adjusting for the impact of adopting new consolidation guidance on January 1, 2010, revenue for the fourth quarter of 2010 was down 20 percent from the fourth quarter of 2009.

Noninterest income declined 26 percent, or \$3.6 billion, from the year-ago quarter due to lower mortgage banking income as a result of a \$3.6 billion increase in representations and warranties provision, \$720 million lower service charges and a \$994 million decline in equity investment income and trading account profits. These factors were partially offset by year-over-year improvements in other income driven by lower losses on structured liabilities and increases in card income due to the adoption of new consolidation guidance.

Noninterest expense was up 27 percent from the year-ago quarter, driven in part by the \$2.0 billion goodwill impairment charge. Excluding the goodwill impairment charge, noninterest expense was up 15 percent, or \$2.5 billion, from a year ago, due primarily to a \$933 million increase in litigation expenses, \$1.4 billion in higher personnel costs as the company builds out businesses such as wealth management and international capital markets, and a \$113 million rise in professional fees. Pretax merger and restructuring charges declined \$163 million from a year earlier to \$370 million. Results also reflect a \$2.4 billion tax benefit that includes a \$1.2 billion income tax asset valuation allowance release.

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2010 Revenue and Expense

| (Dollars in millions) | Full-Year | |
|--|-------------------|-----------------|
| | 2010 | 2009 |
| Net interest income, FTE basis ¹ | \$ 52,693 | \$ 48,410 |
| Noninterest income | 58,697 | 72,534 |
| Total revenue net of interest expense, FTE basis | 111,390 | 120,944 |
| Noninterest expense ² | \$ 70,708 | \$ 66,713 |
| Goodwill impairment charge | 12,400 | — |
| Net income (loss) | \$ (2,238) | \$ 6,276 |
| Net income excluding goodwill impairment charges ² | \$ 10,162 | \$ 6,276 |

¹ FTE basis is a non-GAAP measure. For reconciliation to GAAP measures, refer to page 25 of this press release. For the year ended December 31, 2009, net interest income on a managed FTE basis was \$58.9 billion. Managed basis assumes that credit card loans that were securitized were not sold and presented earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) were presented.

² Excludes goodwill impairment charges of \$12.4 billion in 2010.

For the full year 2010, revenue, net of interest expense, on an FTE basis fell 8 percent from the prior year. Net interest income on an FTE basis increased 9 percent from a year earlier, reflecting the impact of the adoption of new consolidation guidance.

Noninterest income declined from the prior year due primarily to lower mortgage banking income, reflecting \$6.8 billion in representations and warranties costs. In addition, there were declines in the following areas: equity investment income, gains on sales of debt securities, trading account profits, service charges and insurance income. These factors were partially offset by year-over-year improvements in other income driven largely by essentially flat fair value adjustments on structured liabilities, compared to negative fair value adjustments of \$4.9 billion in the year-ago period, and increases in card income due to the adoption of new consolidation guidance.

Noninterest expense was up from the prior year, primarily reflecting the \$12.4 billion in goodwill impairment charges. Excluding these charges, noninterest expense was up 6 percent from a year ago attributable largely to an increase in personnel costs of \$3.6 billion, reflecting the building out of several businesses including the international capital markets platform and a \$1.6 billion increase in litigation expenses. Pretax merger and restructuring charges declined \$901 million from a year earlier to \$1.8 billion.

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Fourth-Quarter 2010 Credit Quality

| | Three Months Ended | | |
|--|-------------------------|--------------------------|-------------------------|
| | December 31, 2010 | September 30, 2010 | December 31, 2009 |
| <i>(Dollars in millions)</i> | | | |
| Provision for credit losses | \$ 5,129 | \$ 5,396 | \$ 10,110 |
| Net charge-offs | 6,783 | 7,197 | 8,421 |
| Net charge-off ratio ¹ | 2.87 % | 3.07 % | 3.71 % |
| Total managed net losses ² | n/a | n/a | \$ 11,347 |
| Total managed net loss ratio ^{1,2} | n/a | n/a | 4.54 % |
| | At December 31, 2010 | At September 30, 2010 | At December 31, 2009 |
| Nonperforming loans, leases and foreclosed properties | \$ 32,664 | \$ 34,556 | \$ 35,747 |
| Nonperforming loans, leases and foreclosed properties ratio ³ | 3.48 % | 3.71 % | 3.98 % |
| Allowance for loan and lease losses | \$ 41,885 | \$ 43,581 | \$ 37,200 |
| Allowance for loan and lease losses ratio ⁴ | 4.47 % | 4.69 % | 4.16 % |

¹ Net charge-off/loss ratios are calculated as annualized held net charge-offs or managed net losses divided by average outstanding held or managed loans and leases during the period.

² Periods prior to January 1, 2010 are shown on a managed basis, which prior to the adoption of new consolidation guidance included losses on securitized credit card loans, which are reported in net charge-offs post-adoption.

³ Nonperforming loans, leases and foreclosed properties ratios are calculated as nonperforming loans, leases and foreclosed properties divided by outstanding loans, leases and foreclosed properties at the end of the period.

⁴ Allowance for loan and lease losses ratios are calculated as allowance for loan and lease losses divided by loans and leases outstanding at the end of the period.

n/a = not applicable

Note: Ratios do not include loans measured under the fair value option.

Credit quality continued to improve during the fourth quarter, with net charge-offs continuing to decline across nearly all portfolios. Credit costs, while still at elevated levels, fell for the sixth consecutive quarter. Additionally, delinquencies 30 days past due or more and still accruing, excluding Federal Housing Administration-insured loans, declined for the seventh consecutive quarter, and reservable criticized utilized levels decreased for the fifth consecutive quarter.

Net charge-offs declined \$414 million from the third quarter of 2010, reflecting improvement in both the consumer and commercial portfolios. The decrease was primarily driven by the impact of a continued decline in delinquencies and bankruptcies across the U.S. Global Card Services loan portfolios and a decline in delinquencies in the home equity portfolio.

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The allowance for loan and lease losses to annualized net charge-off coverage ratio improved in the fourth quarter to 1.56 times, compared with 1.53 times in the third quarter of 2010 and 1.11 times in the fourth quarter of 2009. Excluding purchased credit-impaired loans, the allowance to annualized net charge-off coverage ratio was 1.32, 1.34 and 1.01 times for the same periods, respectively.

Nonperforming loans, leases and foreclosed properties were \$32.7 billion at December 31, 2010, down 5 percent from \$34.6 billion at September 30, 2010, and 9 percent from \$35.7 billion at December 31, 2009.

The provision for credit losses was \$5.1 billion, \$267 million lower than the third quarter and \$5.0 billion lower than the same period a year earlier. The provision was \$1.7 billion lower than net charge-offs, resulting in a reduction in the allowance for loan and lease losses for the quarter. This compares with a \$1.8 billion reduction in the third quarter and the addition of \$1.7 billion a year earlier.

Improved delinquencies and bankruptcies in the U.S. credit card, small business and consumer lending businesses in the fourth quarter led to a reduction in the allowance for loan and lease losses. Additionally, continuing improvement in economic conditions contributed to an allowance reduction in the core commercial portfolio. These were partially offset by allowance additions of \$828 million related to consumer purchased credit-impaired portfolios obtained in prior periods through acquisitions.

2010 Credit Quality

| (Dollars in millions) | Full-Year | |
|---|-----------|----------|
| | 2010 | 2009 |
| Provision for credit losses | \$28,435 | \$48,570 |
| Net charge-offs | 34,334 | 33,688 |
| Net charge-off ratio ¹ | 3.60 % | 3.58 % |
| Total managed net losses ² | n/a | \$45,087 |
| Total managed net loss ratio ^{1,2} | n/a | 4.33 % |

¹ Net charge-off/loss ratios are calculated as held net charge-offs or managed net losses divided by average outstanding held or managed loans and leases during the period.

² Periods prior to January 1, 2010 are shown on a managed basis, which prior to the adoption of new consolidation guidance included losses on securitized credit card and other loans, which are reported in net charge-offs post-adoption.

n/a = not applicable

Note: Ratios do not include loans measured under the fair value option.

Broad-based improvement across most portfolios drove lower credit costs in 2010, resulting in a reduction in the allowance for loan and lease losses. Full-year provision for credit losses was \$28.4 billion compared to \$48.6 billion in 2009 or less than half of 2009 managed credit costs of \$60 billion. The improving portfolio trends throughout the year were across most of the consumer and commercial businesses, particularly the U.S. credit card, small business and consumer lending businesses, as well as core commercial loan portfolios. The allowance reductions were partially

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offset by additions related to consumer purchased credit-impaired portfolios obtained in prior periods through acquisitions.

Net charge-offs were \$646 million higher than the prior year due to the adoption of new consolidation guidance, partially offset by decreases in charge-offs across most portfolios due to the improving portfolio trends noted above.

Capital and Liquidity Management

(Dollars in millions, except per share information)

| | At December 31, 2010 | | At September 30, 2010 | | At December 31, 2009 | |
|--|----------------------|---------|-----------------------|---------|----------------------|---------|
| Total shareholders' equity | \$ | 228,248 | \$ | 230,495 | \$ | 231,444 |
| Tier 1 common ratio | | 8.60 % | | 8.45 % | | 7.81 % |
| Tier 1 capital ratio | | 11.24 % | | 11.16 % | | 10.40 % |
| Total capital ratio | | 15.77 % | | 15.65 % | | 14.66 % |
| Tangible common equity ratio ¹ | | 5.99 % | | 5.74 % | | 5.56 % |
| Tangible book value per share ¹ | \$ | 12.98 | \$ | 12.91 | \$ | 11.94 |

¹ Tangible common equity ratio and tangible book value per share are non-GAAP measures. Other companies may define or calculate the tangible common equity ratio and tangible book value per share differently. For reconciliation to GAAP measures, refer to page 25 of this press release.

The company's liquidity position strengthened during the fourth quarter. The company's total global excess liquidity rose approximately \$12 billion from the third quarter of 2010 to \$336 billion. At December 31, 2010, the company's time-to-required funding was 24 months.

During the quarter, a cash dividend of \$0.01 per common share was paid, and the company declared \$321 million in preferred dividends. Period-end common shares issued and outstanding were 10.09 billion for the fourth quarter, 10.03 billion for the third quarter of 2010 and 8.65 billion for the fourth quarter of 2009. The increase in outstanding shares year over year was driven primarily by the conversion of common equivalent shares into common stock in the first quarter of 2010, the issuance of common stock under employee plans during the year and the conversion of the mandatory convertible preferred stock in the fourth quarter of 2010.

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Business Segment Results**Deposits**

| <i>(Dollars in millions)</i> | Full-Year | |
|--|-----------------------------|-----------------------------|
| | 2010 | 2009 |
| Total revenue, net of interest expense, FTE basis | \$ 13,181 | \$ 13,890 |
| Provision for credit losses | 201 | 343 |
| Noninterest expense | 10,831 | 9,501 |
| Net income | \$ 1,352 | \$ 2,576 |
| Return on average equity | 5.58 % | 10.92 % |
| Average deposits | \$ 411,001 | \$ 406,823 |
| | At December 31, 2010 | At December 31, 2009 |
| Period-end deposits | \$ 406,856 | \$ 419,583 |

Deposits full-year 2010 net income of \$1.4 billion declined \$1.2 billion from a year ago due to decreases in revenue and higher noninterest expense.

The revenue decline was driven by the impact of Regulation E (Reg E), which was effective in the third quarter of 2010 and the overdraft policy changes implemented in the fourth quarter of 2009. These were partially offset by increased net interest income due to a customer shift to more liquid products and continued pricing discipline.

Noninterest expense increased 14 percent from a year ago as a result of a higher proportion of costs associated with banking center sales and service efforts being aligned to Deposits from the other segments and increased litigation expenses in 2010. The prior year included a special FDIC assessment of \$362 million.

Average deposits were up 1 percent from a year ago mainly due to the transfer of certain deposits from other client-managed businesses as well as organic growth, partially offset by the expected runoff of higher-cost legacy Countrywide deposits.

Deposits reported a fourth-quarter net loss of \$201 million, compared to net income of \$610 million during the same period last year due to a decline in revenue and an increase in noninterest expense. Revenue declined due to the impact of Reg E, partially offset by increased net interest income due to a customer shift to more liquid products and continued pricing discipline. Noninterest expense increased due to the increased litigation expenses and as a result of higher proportion of costs associated with banking center sales and service efforts being aligned to Deposits from other business segments.

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Global Card Services

| (Dollars in millions) | Full-Year | |
|--|-----------------------------|-----------------------------|
| | 2010 | 2009 |
| Total revenue, net of interest expense, FTE basis ¹ | \$ 25,621 | \$ 29,046 |
| Provision for credit losses ¹ | 12,648 | 29,553 |
| Noninterest expense ² | 6,953 | 7,726 |
| Goodwill impairment charge | 10,400 | — |
| Net loss | \$ (6,603) | \$ (5,261) |
| Net income (loss) excluding goodwill impairment charge ² | \$ 3,797 | \$ (5,261) |
| Return on average equity | n/m | n/m |
| Average loans ¹ | \$ 176,232 | \$ 211,981 |
| | At December 31, 2010 | At December 31, 2009 |
| Period-end loans ¹ | \$ 167,367 | \$ 196,289 |

¹ Results for 2009 shown on a managed basis. Managed basis assumed that credit card loans that were securitized were not sold and presented earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) were presented and represented provision for credit losses on held loans combined with realized credit losses associated with the securitized credit card loan portfolio. For more information and detailed reconciliation, refer to page 26 of this press release.

² Excludes goodwill impairment charge of \$10.4 billion in 2010.

n/m = not meaningful

Global Card Services reported a full-year net loss of \$6.6 billion due to the \$10.4 billion goodwill impairment charge in the third quarter. Excluding this charge, Global Card Services net income was \$3.8 billion, compared to a net loss of \$5.3 billion a year ago as both credit costs and noninterest expense declined. During the year, risk-adjusted margin for consumer credit card increased to 2.92 percent compared to 1.92 percent in 2009, primarily driven by improvement in credit quality.

Revenue decreased \$3.4 billion from a year ago driven by lower average loans, reduced interest and fee income primarily resulting from the implementation of the CARD Act and the impact of recording a provision related to future payment protection insurance claims in the U.K. This decrease was partially offset by the gain on the sale of the MasterCard position in 2010.

Provision for credit losses decreased \$16.9 billion from a year ago driven primarily by lower delinquencies and decreasing bankruptcies as a result of the improved economic environment. This resulted in reserve reductions of \$7.0 billion in 2010 compared to reserve increases of \$3.4 billion in 2009 and \$6.5 billion lower net charge-offs.

Noninterest expense increased compared to a year ago due to the \$10.4 billion goodwill impairment charge. Excluding this impairment charge, noninterest expense decreased 10 percent compared to the year-ago period as a higher proportion of

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costs associated with banking center sales and service efforts were aligned to Deposits from Global Card Services.

Net income of \$1.5 billion in the fourth quarter of 2010 compared to a net loss of \$994 million during the same period last year due to lower credit costs as the economy improved. Revenue declined 12 percent during the fourth quarter of 2010 compared with the same period a year ago driven by lower average loans and reduced interest and fee income primarily resulting from the implementation of the CARD Act.

Home Loans and Insurance

| (Dollars in millions) | Full-Year | |
|---|-----------------------------|-----------------------------|
| | 2010 | 2009 |
| Total revenue, net of interest expense, FTE basis | \$ 10,647 | \$ 16,903 |
| Provision for credit losses | 8,490 | 11,244 |
| Noninterest expense ¹ | 13,163 | 11,705 |
| Goodwill impairment charge | 2,000 | — |
| Net loss | \$ (8,921) | \$ (3,851) |
| Net loss excluding goodwill impairment charge ¹ | \$ (6,921) | \$ (3,851) |
| Average loans | \$ 129,236 | \$ 130,519 |
| | At December 31, 2010 | At December 31, 2009 |
| Period-end loans | \$ 122,935 | \$ 131,302 |

¹ Excludes goodwill impairment charge of \$2.0 billion in 2010.

Home Loans and Insurance reported a full-year net loss of \$8.9 billion for 2010 primarily due to \$6.8 billion in representations and warranties expense and a \$2.0 billion goodwill impairment charge.

Revenue declined by \$6.3 billion, or 37 percent, driven by an increase of \$4.9 billion in representations and warranties expense and a \$1.2 billion decline in mortgage production revenue. The decline in production revenue was primarily due to a decline in loan volumes reflecting a drop in the overall size of the mortgage market.

Provision for credit losses decreased \$2.8 billion driven by improving portfolio trends including a lower reserve addition for the Countrywide purchased credit-impaired home equity portfolio. Excluding the goodwill impairment charge, noninterest expense increased \$1.5 billion from a year ago due to higher litigation expenses and an increase in default-related servicing expenses, partially offset by lower production expense and insurance losses.

More

The fourth-quarter 2010 net loss of \$5.0 billion compared to a net loss of \$1.0 billion in the fourth quarter of 2009. The increase was primarily due to representations and warranties expense of \$4.1 billion in the fourth quarter of 2010, which includes \$3.0 billion related to the previously announced GSE agreements as well as adjustments to the representations and warranties liability for other loans sold directly to the GSEs and not covered by those agreements. Excluding the \$2.0 billion goodwill impairment charge, Home Loans and Insurance net loss was \$3.0 billion for the fourth quarter of 2010.

Bank of America believes that it has addressed its remaining exposure to repurchase obligations for residential mortgage loans sold directly to the GSEs through the \$3.0 billion increase in representations and warranties provision referred to above. The calculation of the provision incorporates historical experience with the GSEs and certain assumptions regarding home prices and other economic matters, and future provisions for representations and warranties may be affected if the actual results are different.

At December 31, 2010, the company's unresolved repurchase requests totaled approximately \$10.7 billion, compared with \$12.9 billion on September 30, 2010 and \$7.6 billion at the end of 2009. The liability for representations and warranties was \$5.4 billion at December 31, 2010, compared with \$4.4 billion on September 30, 2010, and \$3.5 billion at the end of 2009. The increase in the liability reflects the \$6.8 billion in representations and warranties provision expensed during the year, less payments made to various counterparties.

Compared to the same period in the prior year, results in the fourth quarter of 2010 were also impacted by the \$2.0 billion goodwill impairment charge, increased default and other loss mitigation servicing expenses, partially offset by more favorable mortgage servicing rights results. Provision for credit losses in the fourth quarter of 2010 decreased as compared to the same period in the prior year driven by lower net charge-offs and improving portfolio trends.

More

Global Commercial Banking

| <i>(Dollars in millions)</i> | Full-Year | |
|--|------------|------------|
| | 2010 | 2009 |
| Total revenue, net of interest expense, FTE basis | \$ 10,903 | \$ 11,141 |
| Provision for credit losses | 1,971 | 7,768 |
| Noninterest expense | 3,874 | 3,833 |
| Net income (loss) | \$ 3,181 | \$ (290) |
| Return on average equity | 7.64 % | n/m |
| Average loans and leases | \$ 203,339 | \$ 229,102 |
| Average deposits | 148,565 | 129,832 |

n/m = not meaningful

Global Commercial Banking full-year net income increased \$3.5 billion from the year-ago loss of \$290 million due to lower credit costs.

Revenue decreased \$238 million from a year ago primarily due to a lower residual net interest income allocation related to asset and liability management activities and increased costs from an agreement to purchase certain loans. These factors were partially offset by credit pricing discipline, which negated the impact of lower loan volumes, and continued deposit growth from existing clients.

The provision for credit losses decreased \$5.8 billion to \$2.0 billion for the year compared to 2009. The decrease was driven by improvements primarily in the commercial real estate portfolio, reflecting stabilizing values and the U.S. commercial portfolio, reflecting improved borrower credit profiles. All other portfolios experienced lower net charge-offs attributable to more stable economic conditions.

Average deposit balances continued to grow, increasing by \$18.7 billion, as clients managed to new liquidity levels. Although average loan and lease balances decreased \$25.8 billion from a year ago due to client deleveraging and low loan demand, ending commercial and industrial loan balances have grown approximately 2 percent from the third quarter of 2010, showing stability.

Fourth-quarter 2010 net income increased to \$1.0 billion compared to a net loss of \$31 million in the same period last year. The provision for credit losses decreased \$2.0 billion compared to the same period in 2009. Revenues and provision for credit losses declined due to the same factors as described in the full-year discussion above.

More

Global Banking and Markets

| | Full-Year | |
|--|------------|------------|
| | 2010 | 2009 |
| <i>(Dollars in millions)</i> | | |
| Total revenue, net of interest expense, FTE basis | \$ 28,498 | \$ 32,623 |
| Provision for credit losses | (155) | 1,998 |
| Noninterest expense | 18,038 | 15,921 |
| Net income | \$ 6,319 | \$ 10,058 |
| Return on average equity | 12.01 % | 20.32 % |
| Total average assets | \$ 758,958 | \$ 778,870 |
| Total average deposits | 109,792 | 104,868 |

Global Banking and Markets full-year net income decreased \$3.7 billion compared to the prior year. Revenue decreased primarily due to the weak trading environment and losses on certain market positions. The prior year included a \$3.8 billion gain on the contribution of the merchant services business to a joint venture, which was largely offset by market disruption charges. The provision for credit losses declined \$2.2 billion due to lower net charge-offs in the corporate portfolio reflecting improvement in borrower credit profiles and lower reservable criticized levels.

Fixed Income, Currency and Commodities sales and trading revenue of \$13.2 billion increased \$435 million compared to a year ago as a reduction in market activity and increased investor risk aversion in 2010 were offset by significantly lower market disruption charges.

Equities sales and trading revenue declined to \$4.1 billion from \$4.9 billion a year ago, driven primarily by a decrease in volumes as well as adverse market conditions in the equity derivatives business.

Noninterest expense increased \$2.1 billion driven by higher compensation costs, approximately \$400 million for the U.K. bonus tax in the second quarter, and the recognition of expense on proportionately larger prior year incentive deferrals. Income tax expense was adversely affected by a charge related to the U.K. tax rate reduction impacting the carrying value of the deferred tax asset.

Fourth-quarter 2010 net income declined to \$724 million compared with \$1.4 billion a year earlier as revenues remained flat and a benefit in the provision for credit losses due to lower net charge-offs and reserve reductions was offset by higher compensation expense.

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Global Wealth and Investment Management

| | Full-Year | |
|--|-----------------------------|-----------------------------|
| | 2010 | 2009 ¹ |
| <i>(Dollars in millions)</i> | | |
| Total revenue, net of interest expense, FTE basis | \$ 16,671 | \$ 16,137 |
| Provision for credit losses | 646 | 1,061 |
| Noninterest expense | 13,598 | 12,397 |
| Net income | 1,347 | 1,716 |
| Return on average equity | 7.44 % | 10.35 % |
| Average loans | \$ 99,491 | \$ 103,384 |
| Average deposits | 236,350 | 225,979 |
| <i>(in billions)</i> | At December 31, 2010 | At December 31, 2009 |
| Assets under management ² | \$ 643.9 | \$ 749.8 |
| Total net client balances ^{2,3} | 2,238.5 | 2,272.5 |

¹ The historical results of GWIM have been restated to reflect the transfer of the company's investment in BlackRock to All Other.

² Assets under management (AUM) and total client balances include \$114.2 billion and \$114.6 billion, respectively, of Columbia Management long-term asset management business through the date of sale on May 1, 2010.

³ Total client balances are defined as assets under management, client brokerage assets, assets in custody, client deposits and loans.

Global Wealth and Investment Management full-year 2010 net income decreased \$369 million from a year earlier driven by higher noninterest expense and the tax-related effect from the sale of the Columbia long-term business, partially offset by higher noninterest income and lower credit costs.

Revenue increased \$534 million from a year earlier to \$16.7 billion driven by higher asset management fees and transactional revenue.

For the year, provision for credit losses decreased \$415 million from a year ago to \$646 million, driven by lower net charge-offs in the consumer real estate and commercial portfolios, along with the absence of a prior-year single large commercial charge-off. Noninterest expense increased from a year ago due primarily to higher revenue-related expenses, support costs and personnel costs associated with further development of the business.

Fourth-quarter 2010 net income decreased \$197 million to \$332 million compared with the same period last year, reflecting higher provision for credit losses. Revenue increased to \$4.3 billion, compared to \$4.0 billion in the year-ago quarter, due in part to increased deposits. Asset management fees rose to \$1.4 billion in the fourth quarter, reflecting positive market and long-term client flows.

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All Other

| | Full-Year | |
|--|------------|------------|
| | 2010 | 2009 |
| <i>(Dollars in millions)</i> | | |
| Total revenue, net of interest expense, FTE basis | \$ 5,869 | \$ 1,204 |
| Provision for credit losses | \$ 4,634 | \$ (3,379) |
| Noninterest expense | 2,431 | 2,909 |
| Net income | \$ 1,087 | \$ 1,328 |
| Average loans | \$ 250,956 | \$ 162,302 |

All Other reported full-year net income of \$1.1 billion, down \$241 million from \$1.3 billion a year ago, as higher revenue reflected an increase in net interest income and positive fair value adjustments related to structured liabilities, compared to negative fair value adjustments of \$4.9 billion in the year-ago period. These items were offset by a significantly higher provision for credit losses, lower equity investment gains and lower gains on sales of debt securities in 2010 as compared to 2009.

The provision for credit losses increased to \$4.6 billion from a provision benefit of \$3.4 billion a year ago, primarily due to the impact of the new consolidation guidance as the prior year included a securitization offset to present Global Card Services on a managed basis. Additionally, the provision for credit losses was adversely impacted by further reserve increases to the Countrywide purchased-credit impaired discontinued real estate portfolio. These items were partially offset by a lower provision for credit losses related to the residential mortgage portfolio due to improving portfolio trends.

Fourth-quarter 2010 net income of \$346 million increased \$1.1 billion from a \$749 million loss a year earlier primarily driven by lower negative fair value adjustments related to structured liabilities and a significantly lower provision for credit losses compared to the fourth quarter of 2009 primarily due to the impact of the new consolidation guidance.

All Other consists primarily of equity investments, the residential mortgage portfolio associated with asset and liability management (ALM) activities, the residual impact of the cost allocation process, merger and restructuring charges, intersegment eliminations, fair value adjustments related to structured liabilities and the results of certain consumer finance, investment management and commercial lending businesses that are being liquidated. Prior to January 1, 2010, All Other also included the offsetting securitization impact to present Global Card Services on a managed basis. For more information and detailed reconciliation, please refer to the data pages supplied with this press release.

Note: President and Chief Executive Officer Brian Moynihan and Chief Financial Officer Charles Noski will discuss fourth-quarter and full-year 2010 results in a

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conference call at 8:30 a.m. ET today. The presentation and supporting materials can be accessed on the Bank of America Investor Relations Web site at <http://investor.bankofamerica.com>. For a listen-only connection to the conference call, dial 1.888.245.1801 (U.S.) or 1.785.424.1733 (international) and the conference ID: 79795.

Bank of America

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Forward-Looking Statements

Bank of America and its management may make certain statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements often use words such as "anticipates," "targets," "expects," "estimates," "intends," "plans," "goals," "believes" and other similar expressions or future or conditional verbs such as "will," "should," "would" and "could." The forward-looking statements made represent Bank of America's current expectations, plans or forecasts of its future results and revenues, including future risk-weighted assets and any mitigation efforts to reduce risk-weighted assets; representations and warranties liabilities, expenses and repurchase activity; net interest income; credit trends and conditions, including credit losses, credit reserves, charge-offs, delinquency trends and nonperforming asset levels; consumer and commercial service charges, including the impact of changes in the company's overdraft policy as well as from the Electronic Fund Transfer Act and the company's ability to mitigate a decline in revenues; liquidity; capital levels determined by regulatory agencies or established in accordance with accounting principles generally accepted in the U.S., including complying with any Basel capital requirements without raising additional capital; the revenue impact of the Credit Card Accountability, Responsibility and Disclosure Act of 2009 (the CARD Act); the revenue impact resulting from and any mitigation actions taken in response to the Dodd-Frank Wall Street Reform and Consumer Protection Act (the Financial Reform Act); mortgage production levels; long-term debt levels; runoff of loan portfolios; the number of delayed foreclosure sales and the resulting financial

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impact; and other similar matters. These statements are not guarantees of future results or performance and involve certain risks, uncertainties and assumptions that are difficult to predict and are often beyond Bank of America's control. Actual outcomes and results may differ materially from those expressed in, or implied by, any of these forward-looking statements.

You should not place undue reliance on any forward-looking statement and should consider all of the following uncertainties and risks, as well as those more fully discussed under Item 1A. "Risk Factors" of Bank of America's 2009 Annual Report on Form 10-K and Quarterly Reports on Form 10-Q for the quarters ended June 30, 2010, and September 30, 2010, and in any of Bank of America's subsequent SEC filings: the foreclosure revenue and assessment process, the effectiveness of the company's response and any third-party claims asserted or governmental action taken in connection with the foreclosures; certain obligations under and provisions contained in the agreements regarding representations and warranties with Fannie Mae and Freddie Mac; the adequacy of the liability for the representations and warranties exposures to the GSEs, monolines and the private label securitization and other investors; the potential assertion and impact of additional claims not addressed by the Fannie Mae and Freddie Mac agreements; negative economic conditions; Bank of America's modification policies and related results; the level and volatility of the capital markets, interest rates, currency values and other market indices; changes in consumer, investor and counterparty confidence, and the related impact on financial markets and institutions; Bank of America's credit ratings and the credit ratings of its securitizations; estimates of fair value of certain of Bank of America's assets and liabilities; legislative and regulatory actions in the United States (including the impact of the Financial Reform Act, the Electronic Fund Transfer Act, the CARD Act and related regulations and interpretations) and internationally; the identification and effectiveness of any initiatives to mitigate the negative impact of the Financial Reform Act; the impact of litigation and regulatory investigations, including costs, expenses, settlements and judgments; various monetary and fiscal policies and regulations of the U.S. and non-U.S. governments; changes in accounting standards, rules and interpretations (including new consolidation guidance), inaccurate estimates or assumptions in the application of accounting policies, including in determining reserves, applicable guidance regarding goodwill accounting and the impact on Bank of America's financial statements; increased globalization of the financial services industry and competition with other U.S. and international financial institutions; Bank of America's ability to attract new employees and retain and motivate existing employees; mergers and acquisitions and their integration into Bank of America, including the company's ability to realize the benefits and cost savings from and limit any unexpected liabilities acquired as a result of the Merrill Lynch acquisition; Bank of America's reputation; and decisions to downsize, sell or close units or otherwise change the business mix of Bank of America.

Forward-looking statements speak only as of the date they are made, and Bank of America undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.

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BofA Global Capital Management Group, LLC (“BofA Global Capital Management”) is an asset management division of Bank of America Corporation. BofA Global Capital Management entities furnish investment management services and products for institutional and individual investors.

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Bank of America Corporation and Subsidiaries
Selected Financial Data

(Dollars in millions, except per share data; shares in thousands)

| Summary Income Statement | Year Ended December 31 | | Fourth Quarter | Third Quarter | Fourth Quarter |
|--|---------------------------|------------|-------------------|------------------|-------------------|
| | 2010 | 2009 | 2010 | 2010 | 2009 |
| | Net interest income | \$ 51,523 | \$ 47,109 | \$ 12,439 | \$ 12,435 |
| Noninterest income | 58,697 | 72,534 | 9,959 | 14,265 | 13,517 |
| Total revenue, net of interest expense | 110,220 | 119,643 | 22,398 | 26,700 | 25,076 |
| Provision for credit losses | 28,435 | 48,570 | 5,129 | 5,396 | 10,110 |
| Noninterest expenses ⁽¹⁾ | 68,888 | 63,992 | 18,494 | 16,395 | 15,852 |
| Goodwill impairment | 12,400 | — | 2,000 | 10,400 | — |
| Merger and restructuring charges | 1,820 | 2,721 | 370 | 421 | 533 |
| Income (loss) before income taxes | (1,323) | 4,360 | (3,595) | (5,912) | (1,419) |
| Income tax expense (benefit) | 915 | (1,916) | (2,351) | 1,387 | (1,225) |
| Net income (loss) | \$ (2,238) | \$ 6,276 | \$ (1,244) | \$ (7,299) | \$ (194) |
| Preferred stock dividends and accretion ⁽²⁾ | 1,357 | 8,480 | 321 | 348 | 5,002 |
| Net loss applicable to common shareholders | \$ (3,595) | \$ (2,204) | \$ (1,565) | \$ (7,647) | \$ (5,196) |
| Loss per common share | \$ (0.37) | \$ (0.29) | \$ (0.16) | \$ (0.77) | \$ (0.60) |
| Diluted loss per common share ⁽³⁾ | (0.37) | (0.29) | (0.16) | (0.77) | (0.60) |

| Summary Average Balance Sheet | Year Ended December 31 | | Fourth Quarter | Third Quarter | Fourth Quarter |
|-------------------------------|---------------------------|------------|-------------------|------------------|-------------------|
| | 2010 | 2009 | 2010 | 2010 | 2009 |
| | Total loans and leases | \$ 958,331 | \$ 948,805 | \$ 940,614 | \$ 934,860 |
| Debt securities | 323,946 | 271,048 | 341,867 | 328,097 | 279,231 |
| Total earning assets | 1,897,573 | 1,830,193 | 1,883,539 | 1,863,819 | 1,807,898 |
| Total assets | 2,439,602 | 2,443,068 | 2,370,258 | 2,379,397 | 2,431,024 |
| Total deposits | 988,586 | 980,966 | 1,007,738 | 973,846 | 995,160 |
| Shareholders' equity | 233,231 | 244,645 | 235,525 | 233,978 | 250,599 |
| Common shareholders' equity | 212,681 | 182,288 | 218,728 | 215,911 | 197,123 |

| Performance Ratios | Year Ended December 31 | | Fourth Quarter | Third Quarter | Fourth Quarter |
|--|---------------------------|------|-------------------|------------------|-------------------|
| | 2010 | 2009 | 2010 | 2010 | 2009 |
| | Return on average assets | n/m | 0.26 % | n/m | n/m |
| Return on average tangible shareholders' equity ⁽⁴⁾ | n/m | 4.18 | n/m | n/m | n/m |

| Credit Quality | Year Ended December 31 | | Fourth Quarter | Third Quarter | Fourth Quarter |
|---|--------------------------------------|-----------|-------------------|------------------|-------------------|
| | 2010 | 2009 | 2010 | 2010 | 2009 |
| | Total net charge-offs ⁽⁵⁾ | \$ 34,334 | \$ 33,688 | \$ 6,783 | \$ 7,197 |
| Net charge-offs as a % of average loans and leases outstanding ^(5,6) | 3.60 % | 3.58 % | 2.87 % | 3.07 % | 3.71 % |
| Provision for credit losses | \$ 28,435 | \$ 48,570 | \$ 5,129 | \$ 5,396 | \$ 10,110 |
| Total consumer credit card managed net losses | n/a | 19,185 | n/a | n/a | 4,867 |
| Total consumer credit card managed net losses as a % of average managed credit card receivables | n/a | 11.25 % | n/a | n/a | 11.88 % |

| Total nonperforming loans, leases and foreclosed properties ⁽⁵⁾ | December 31 | September 30 | December 31 |
|--|--|--------------|-------------|
| | 2010 | 2010 | 2009 |
| | Total nonperforming loans, leases and foreclosed properties ⁽⁵⁾ | \$ 32,664 | \$ 34,556 |
| Nonperforming loans, leases and foreclosed properties as a % of total loans, leases and foreclosed properties ^(5,6) | 3.48 % | 3.71 % | 3.98 % |
| Allowance for loan and lease losses ⁽⁵⁾ | \$ 41,885 | \$ 43,581 | \$ 37,200 |
| Allowance for loan and lease losses as a % of total loans and leases outstanding ^(5,6) | 4.47 % | 4.69 % | 4.16 % |

| Capital Management | December 31 | September 30 | December 31 |
|---|------------------------------------|--------------|-------------|
| | 2010 | 2010 | 2009 |
| | Risk-based capital: ⁽⁷⁾ | | |
| Tier 1 common equity ratio ⁽⁸⁾ | 8.60 % | 8.45 % | 7.81 % |
| Tier 1 capital ratio | 11.24 | 11.16 | 10.40 |
| Total capital ratio | 15.77 | 15.65 | 14.66 |
| Tier 1 leverage ratio | 7.21 | 7.21 | 6.88 |
| Tangible equity ratio ⁽⁹⁾ | 6.75 | 6.54 | 6.40 |
| Tangible common equity ratio ⁽⁹⁾ | 5.99 | 5.74 | 5.56 |
| Period-end common shares issued and outstanding | 10,085,155 | 10,033,705 | 8,650,244 |

| Summary End of Period Balance Sheet | Year Ended December 31 | | Fourth Quarter | Third Quarter | Fourth Quarter |
|---|-------------------------------|-----------|-------------------|------------------|-------------------|
| | 2010 | 2009 | 2010 | 2010 | 2009 |
| | Shares issued ⁽¹⁰⁾ | 1,434,911 | 3,632,808 | 51,450 | 688 |
| Average common shares issued and outstanding | 9,790,472 | 7,728,570 | 10,036,575 | 9,976,351 | 8,634,565 |
| Average diluted common shares issued and outstanding ⁽³⁾ | 9,790,472 | 7,728,570 | 10,036,575 | 9,976,351 | 8,634,565 |
| Dividends paid per common share | \$ 0.04 | \$ 0.04 | \$ 0.01 | \$ 0.01 | \$ 0.01 |

| Summary End of Period Balance Sheet | December 31 | September 30 | December 31 |
|--|------------------------|--------------|-------------|
| | 2010 | 2010 | 2009 |
| | Total loans and leases | \$ 940,440 | \$ 933,910 |
| Total debt securities | 338,054 | 322,862 | 311,441 |
| Total earning assets | 1,819,659 | 1,863,206 | 1,726,489 |
| Total assets | 2,264,909 | 2,339,660 | 2,230,232 |
| Total deposits | 1,010,430 | 977,322 | 991,611 |
| Total shareholders' equity | 228,248 | 230,495 | 231,444 |
| Common shareholders' equity | 211,686 | 212,391 | 194,236 |
| Book value per share of common stock ⁽¹¹⁾ | \$ 20.99 | \$ 21.17 | \$ 21.48 |
| Tangible book value per share of common stock ⁽⁴⁾ | 12.98 | 12.91 | 11.94 |

(1) Excludes merger and restructuring charges and goodwill impairment.

- (2) *Fourth quarter 2009 includes \$4.0 billion of accelerated accretion from redemption of preferred stock issued to the U.S. Treasury.*
 - (3) *Due to a net loss applicable to common shareholders for the fourth and third quarters of 2010, fourth quarter of 2009, and the years ended December 31, 2010 and 2009, the impact of antidilutive equity instruments was excluded from diluted earnings per share and average diluted common shares.*
 - (4) *Return on average tangible shareholders' equity and tangible book value per share of common stock are non-GAAP measures. For corresponding reconciliation of average tangible shareholders' equity to GAAP financial measures, see Reconciliation to GAAP Financial Measures on page 25. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.*
 - (5) *The 2010 periods are presented in accordance with new consolidation guidance. The 2009 period has not been restated.*
 - (6) *Ratios do not include loans accounted for under the fair value option during the period. Charge-off ratios are annualized for the quarterly presentation.*
 - (7) *Reflects preliminary data for the current period risk-based capital.*
 - (8) *Tier 1 common equity ratio equals Tier 1 capital excluding preferred stock (except for Common Equivalent Securities at December 31, 2009), trust preferred securities, hybrid securities and minority interest divided by risk-weighted assets.*
 - (9) *Tangible equity ratio equals period end tangible shareholders' equity divided by period end tangible assets. Tangible common equity equals period end tangible common shareholders' equity divided by period end tangible assets.
Tangible shareholders' equity and tangible assets are non-GAAP measures. For corresponding reconciliations of tangible shareholders' equity and tangible assets to GAAP financial measures, see Reconciliation to GAAP Financial Measures on page 25. We believe the use of these non-GAAP measures provide additional clarity in assessing the results of the Corporation.*
 - (10) *Year ended December 31, 2009 includes approximately 1.375 billion shares issued in the Merrill Lynch acquisition.*
 - (11) *Fourth quarter 2009 book value gives effect to the automatic conversion of common equivalent shares to common shares which occurred during the first quarter of 2010.*
- n/a = not applicable*
n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Quarterly Results by Business Segment

(Dollars in millions)

| | Fourth Quarter 2010 | | | | | | |
|---|---------------------|-------------------------------------|------------------------|---------------------------|--------------------------|------------|--------------------------|
| | Deposits | Global Card Services ⁽¹⁾ | Home Loans & Insurance | Global Commercial Banking | Global Banking & Markets | GWIM | All Other ⁽¹⁾ |
| Total revenue, net of interest expense ⁽²⁾ | \$ 2,884 | \$ 6,246 | \$ 484 | \$ 2,536 | \$ 5,567 | \$ 4,279 | \$ 672 |
| Provision for credit losses | 41 | 2,141 | 1,198 | (132) | (112) | 155 | 1,838 |
| Noninterest expense | 3,153 | 1,746 | 6,038 | 998 | 4,436 | 3,587 | 906 |
| Net income (loss) | (201) | 1,485 | (4,971) | 1,041 | 724 | 332 | 346 |
| Return on average equity | n/m | 21.41 | n/m | 10.14 | 5.77 | 7.21 | n/m |
| Average - Total loans and leases | n/m | \$ 167,156 | \$ 124,934 | \$ 194,825 | \$ 100,620 | \$ 100,586 | \$ 252,154 |
| Average - Total deposits | \$ 406,278 | n/m | n/m | 156,598 | 115,325 | 253,402 | 44,282 |

| | Third Quarter 2010 | | | | | | |
|---|--------------------|-------------------------------------|------------------------|---------------------------|--------------------------|-----------|--------------------------|
| | Deposits | Global Card Services ⁽¹⁾ | Home Loans & Insurance | Global Commercial Banking | Global Banking & Markets | GWIM | All Other ⁽¹⁾ |
| Total revenue, net of interest expense ⁽²⁾ | \$ 3,060 | \$ 5,711 | \$ 3,744 | \$ 2,559 | \$ 7,176 | \$ 3,985 | \$ 747 |
| Provision for credit losses | 62 | 3,177 | 1,302 | 554 | (157) | 128 | 330 |
| Noninterest expense | 2,693 | 12,099 | 2,979 | 1,000 | 4,446 | 3,449 | 550 |
| Net income (loss) | 195 | (9,871) | (344) | 637 | 1,448 | 257 | 379 |
| Return on average equity | 3.17 | n/m | n/m | 6.14 | 10.94 | 5.65 | n/m |
| Average - Total loans and leases | n/m | \$ 171,191 | \$ 127,713 | \$ 198,839 | \$ 98,847 | \$ 99,318 | \$ 238,457 |
| Average - Total deposits | \$ 408,009 | n/m | n/m | 148,534 | 106,865 | 237,878 | 44,586 |

| | Fourth Quarter 2009 | | | | | | |
|---|---------------------|-------------------------------------|------------------------|---------------------------|--------------------------|------------|--------------------------|
| | Deposits | Global Card Services ⁽¹⁾ | Home Loans & Insurance | Global Commercial Banking | Global Banking & Markets | GWIM | All Other ⁽¹⁾ |
| Total revenue, net of interest expense ⁽²⁾ | \$ 3,409 | \$ 7,086 | \$ 3,791 | \$ 2,816 | \$ 5,599 | \$ 4,048 | \$ (1,336) |
| Provision for credit losses | 75 | 6,854 | 2,249 | 1,843 | 547 | 53 | (1,511) |
| Noninterest expense | 2,326 | 1,877 | 3,164 | 930 | 3,594 | 3,143 | 1,351 |
| Net income (loss) | 610 | (994) | (994) | (31) | 1,435 | 529 | (749) |
| Return on average equity | 10.14 | n/m | n/m | n/m | 11.05 | 12.07 | n/m |
| Average - Total loans and leases | n/m | \$ 199,756 | \$ 132,326 | \$ 219,239 | \$ 99,635 | \$ 100,238 | \$ 154,038 |
| Average - Total deposits | \$ 416,534 | n/m | n/m | 143,182 | 108,544 | 223,055 | 78,635 |

(1) The 2010 periods are presented in accordance with new consolidation guidance. The 2009 period for Global Card Services is presented on a managed basis with a corresponding offset in All Other (See Reconciliation - Managed to GAAP on page 26).

(2) Fully taxable-equivalent (FTE) basis. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.

n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Year-to-Date Results by Business Segment

(Dollars in millions)

| | Year Ended December 31, 2010 | | | | | | |
|---|------------------------------|-------------------------------------|------------------------|---------------------------|--------------------------|-----------|--------------------------|
| | Deposits | Global Card Services ⁽¹⁾ | Home Loans & Insurance | Global Commercial Banking | Global Banking & Markets | GWIM | All Other ⁽¹⁾ |
| Total revenue, net of interest expense ⁽²⁾ | \$ 13,181 | \$ 25,621 | \$ 10,647 | \$ 10,903 | \$ 28,498 | \$ 16,671 | \$ 5,869 |
| Provision for credit losses | 201 | 12,648 | 8,490 | 1,971 | (155) | 646 | 4,634 |
| Noninterest expense | 10,831 | 17,353 | 15,163 | 3,874 | 18,038 | 13,598 | 4,251 |
| Net income (loss) | 1,352 | (6,603) | (8,921) | 3,181 | 6,319 | 1,347 | 1,087 |
| Return on average equity | 5.58 | n/m | n/m | 7.64 | 12.01 | 7.44 | n/m |
| Average - Total loans and leases | n/m | \$ 176,232 | \$ 129,236 | \$ 203,339 | \$ 98,604 | \$ 99,491 | \$ 250,956 |
| Average - Total deposits | \$ 411,001 | n/m | n/m | 148,565 | 109,792 | 236,350 | 55,769 |

| | Year Ended December 31, 2009 | | | | | | |
|---|------------------------------|-------------------------------------|------------------------|---------------------------|--------------------------|------------|--------------------------|
| | Deposits | Global Card Services ⁽¹⁾ | Home Loans & Insurance | Global Commercial Banking | Global Banking & Markets | GWIM | All Other ⁽¹⁾ |
| Total revenue, net of interest expense ⁽²⁾ | \$ 13,890 | \$ 29,046 | \$ 16,903 | \$ 11,141 | \$ 32,623 | \$ 16,137 | \$ 1,204 |
| Provision for credit losses | 343 | 29,553 | 11,244 | 7,768 | 1,998 | 1,061 | (3,397) |
| Noninterest expense | 9,501 | 7,726 | 11,705 | 3,833 | 15,921 | 12,397 | 5,630 |
| Net income (loss) | 2,576 | (5,261) | (3,851) | (290) | 10,058 | 1,716 | 1,328 |
| Return on average equity | 10.92 | n/m | n/m | n/m | 20.32 | 10.35 | n/m |
| Average - Total loans and leases | n/m | \$ 211,981 | \$ 130,519 | \$ 229,102 | \$ 110,811 | \$ 103,384 | \$ 162,302 |
| Average - Total deposits | \$ 406,823 | n/m | n/m | 129,832 | 104,868 | 225,979 | 88,736 |

(1) The 2010 period is presented in accordance with new consolidation guidance. The 2009 period for Global Card Services is presented on a managed basis with a corresponding offset in All Other (See Reconciliation - Managed to GAAP on page 26).

(2) FTE basis. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Supplemental Financial Data

(Dollars in millions, except per share information)

| | Year Ended December 31 | | Fourth Quarter | Third Quarter | Fourth Quarter |
|---|---------------------------|-----------|-------------------|------------------|-------------------|
| | 2010 | 2009 | 2010 | 2010 | 2009 |
| Fully taxable-equivalent basis data ⁽¹⁾ | | | | | |
| Net interest income | \$ 52,693 | \$ 48,410 | \$ 12,709 | \$ 12,717 | \$ 11,896 |
| Total revenue, net of interest expense | 111,390 | 120,944 | 22,668 | 26,982 | 25,413 |
| Net interest yield ⁽²⁾ | 2.78 % | 2.65 % | 2.69 % | 2.72 % | 2.62 % |
| Efficiency ratio | 74.61 | 55.16 | 92.04 | 100.87 | 64.47 |

| Other Data | December 31 2010 | September 30 2010 | December 31 2009 |
|----------------------------------|---------------------|----------------------|---------------------|
| Full-time equivalent employees | 286,951 | 285,822 | 283,055 |
| Number of banking centers - U.S. | 5,856 | 5,879 | 6,011 |
| Number of branded ATMs - U.S. | 17,931 | 17,929 | 18,262 |

(1) FTE basis is a non-GAAP measure. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. (See Reconciliation to GAAP Financial Measures on page 25).

(2) Calculation includes fees earned on overnight deposits placed with the Federal Reserve of \$368 million and \$379 million for the years ended December 31, 2010 and 2009; \$63 million and \$107 million for the fourth and third quarters of 2010, and \$130 million for the fourth quarter of 2009.

Performance ratios, excluding goodwill impairment charges ⁽¹⁾

| | Year Ended December 31 2010 | Fourth Quarter 2010 | Third Quarter 2010 |
|---|-----------------------------------|---------------------------|--------------------------|
| Per common share information | | | |
| Earnings | \$ 0.87 | \$ 0.04 | \$ 0.27 |
| Diluted earnings | 0.86 | 0.04 | 0.27 |
| Efficiency ratio ⁽²⁾ | 63.48 % | 83.22 % | 62.33 % |
| Return on average assets | 0.42 | 0.13 | 0.52 |
| Return on average common shareholders' equity | 4.14 | 0.79 | 5.06 |
| Return on average tangible common shareholders' equity ⁽³⁾ | 7.03 | 1.27 | 8.67 |
| Return on average tangible shareholders' equity ⁽³⁾ | 7.11 | 1.96 | 8.54 |

(1) Total noninterest expense, excluding goodwill impairment charges, net income, excluding goodwill impairment charges and net income applicable to common shareholders, excluding goodwill impairment charges are non-GAAP measures. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation. (See Reconciliation to GAAP Financial Measures on page 25).

(2) Fully taxable-equivalent basis is a non-GAAP measure. Fully taxable-equivalent basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. (See Reconciliation to GAAP Financial Measures on page 25).

(3) Tangible equity ratios are non-GAAP measures. For corresponding reconciliations of average tangible common shareholders' equity and tangible shareholders' equity to GAAP financial measures, see Reconciliation to GAAP Financial Measures on page 25. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries Reconciliation to GAAP Financial Measures

(Dollars in millions, shares in thousands)

The Corporation evaluates its business based upon a FTE basis which is a non-GAAP measure. Total revenue, net of interest expense, includes net interest income on a FTE basis and noninterest income. The Corporation views related ratios and analyses (i.e., efficiency ratios and net interest yield) on a FTE basis. The adjustment of net interest income to a FTE basis results in a corresponding increase in income tax expense. The Corporation also evaluates its business based upon ratios that utilize tangible equity which is a non-GAAP measure. Return on average tangible common shareholders' equity measures the Corporation's earnings contribution as a percentage of common shareholders' equity plus any Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible shareholders' equity measures the Corporation's earnings contribution as a percentage of average shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible common equity ratio represents common shareholders' equity plus any Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible equity ratio represents total shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Tangible book value per share of common stock represents ending common shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by ending common shares outstanding plus the number of common shares issued upon conversion of common equivalent shares. These measures are used to evaluate the Corporation's use of equity (i.e., capital). In addition, profitability, relationship, and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals. Also, the efficiency ratio measures the costs expended to generate a dollar of revenue. In addition, earnings and diluted earnings per common share, the efficiency ratio, return on average assets, return on common shareholders' equity, return on average tangible common shareholders' equity and return on average tangible shareholders' equity have been calculated excluding the impact of the goodwill impairment charges taken during 2010. See below reconciliations of total noninterest expense, net income (loss) and net income (loss) applicable to common shareholders excluding the goodwill impairment charges to GAAP financial measures. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.

Other companies may define or calculate supplemental financial data differently. See the tables below for corresponding reconciliations to GAAP financial measures for the three months ended December 31, 2010, September 30, 2010 and December 31, 2009, and for the years ended December 31, 2010 and 2009.

| | Year Ended December 31 | | Fourth Quarter 2010 | Third Quarter 2010 | Fourth Quarter 2009 |
|---|---------------------------|------------------|---------------------------|--------------------------|---------------------------|
| | 2010 | 2009 | | | |
| Reconciliation of net interest income to net interest income FTE basis | | | | | |
| Net interest income | \$ 51,523 | \$ 47,109 | \$ 12,439 | \$ 12,435 | \$ 11,559 |
| Fully taxable-equivalent adjustment | 1,170 | 1,301 | 270 | 282 | 337 |
| Net interest income fully taxable-equivalent basis | \$ 52,693 | \$ 48,410 | \$ 12,709 | \$ 12,717 | \$ 11,896 |

| | Year Ended December 31 | | Fourth Quarter 2010 | Third Quarter 2010 | Fourth Quarter 2009 |
|---|---------------------------|-------------------|---------------------------|--------------------------|---------------------------|
| | 2010 | 2009 | | | |
| Reconciliation of total revenue, net of interest expense to total revenue, net of interest expense FTE basis | | | | | |
| Total revenue, net of interest expense | \$ 110,220 | \$ 119,643 | \$ 22,398 | \$ 26,700 | \$ 25,076 |
| Fully taxable-equivalent adjustment | 1,170 | 1,301 | 270 | 282 | 337 |
| Total revenue, net of interest expense fully taxable-equivalent basis | \$ 111,390 | \$ 120,944 | \$ 22,668 | \$ 26,982 | \$ 25,413 |

| | Year Ended December 31 | | Fourth Quarter 2010 | Third Quarter 2010 | Fourth Quarter 2009 |
|--|---------------------------|------------------|---------------------------|--------------------------|---------------------------|
| | 2010 | 2009 | | | |
| Reconciliation of total noninterest expense to total noninterest expense, excluding goodwill impairment charges | | | | | |
| Total noninterest expense | \$ 83,108 | \$ 66,713 | \$ 20,864 | \$ 27,216 | \$ 16,385 |
| Goodwill impairment | 12,400 | — | 2,000 | 10,400 | — |
| Total noninterest expense, excluding goodwill impairment charges | \$ 70,708 | \$ 66,713 | \$ 18,864 | \$ 16,816 | \$ 16,385 |

| | Year Ended December 31 | | Fourth Quarter 2010 | Third Quarter 2010 | Fourth Quarter 2009 |
|---|---------------------------|-----------------|---------------------------|--------------------------|---------------------------|
| | 2010 | 2009 | | | |
| Reconciliation of income tax expense (benefit) to income tax expense (benefit) FTE basis | | | | | |
| Income tax expense (benefit) | \$ 915 | \$ (1,916) | \$ (2,351) | \$ 1,387 | \$ (1,225) |
| Fully taxable-equivalent adjustment | 1,170 | 1,301 | 270 | 282 | 337 |
| Income tax expense (benefit) fully taxable-equivalent basis | \$ 2,085 | \$ (615) | \$ (2,081) | \$ 1,669 | \$ (888) |

| | Year Ended December 31 | | Fourth Quarter 2010 | Third Quarter 2010 | Fourth Quarter 2009 |
|--|---------------------------|-----------------|---------------------------|--------------------------|---------------------------|
| | 2010 | 2009 | | | |
| Reconciliation of net income (loss) to net income (loss), excluding goodwill impairment charges | | | | | |
| Net income (loss) | \$ (2,238) | \$ 6,276 | \$ (1,244) | \$ (7,299) | \$ (194) |
| Goodwill impairment | 12,400 | — | 2,000 | 10,400 | — |
| Net income (loss), excluding goodwill impairment charges | \$ 10,162 | \$ 6,276 | \$ 756 | \$ 3,101 | \$ (194) |

| | Year Ended December 31 | | Fourth Quarter 2010 | Third Quarter 2010 | Fourth Quarter 2009 |
|--|---------------------------|-------------------|---------------------------|--------------------------|---------------------------|
| | 2010 | 2009 | | | |
| Reconciliation of net income (loss) applicable to common shareholders to net income (loss) applicable to common shareholders, excluding goodwill impairment charges | | | | | |
| Net income (loss) applicable to common shareholders | \$ (3,595) | \$ (2,204) | \$ (1,565) | \$ (7,647) | \$ (5,196) |
| Goodwill impairment | 12,400 | — | 2,000 | 10,400 | — |
| Net income (loss) applicable to common shareholders, excluding goodwill impairment charges | \$ 8,805 | \$ (2,204) | \$ 435 | \$ 2,753 | \$ (5,196) |

| | Year Ended December 31 | | Fourth Quarter 2010 | Third Quarter 2010 | Fourth Quarter 2009 |
|--|---------------------------|------------------|---------------------------|--------------------------|---------------------------|
| | 2010 | 2009 | | | |
| Reconciliation of average common shareholders' equity to average tangible common shareholders' equity | | | | | |
| Common shareholders' equity | \$ 212,681 | \$ 182,288 | \$ 218,728 | \$ 215,911 | \$ 197,123 |
| Common Equivalent Securities | 2,900 | 1,213 | — | — | 4,811 |
| Goodwill | (82,596) | (86,034) | (75,584) | (82,484) | (86,053) |
| Intangible assets (excluding MSRs) | (10,985) | (12,220) | (10,211) | (10,629) | (12,556) |
| Related deferred tax liabilities | 3,306 | 3,831 | 3,121 | 3,214 | 3,712 |
| Tangible common shareholders' equity | \$ 125,306 | \$ 89,078 | \$ 136,054 | \$ 126,012 | \$ 107,037 |

| | Year Ended December 31 | | Fourth Quarter 2010 | Third Quarter 2010 | Fourth Quarter 2009 |
|--|---------------------------|-------------------|---------------------------|--------------------------|---------------------------|
| | 2010 | 2009 | | | |
| Reconciliation of average shareholders' equity to average tangible shareholders' equity | | | | | |
| Shareholders' equity | \$ 233,231 | \$ 244,645 | \$ 235,525 | \$ 233,978 | \$ 250,599 |
| Goodwill | (82,596) | (86,034) | (75,584) | (82,484) | (86,053) |
| Intangible assets (excluding MSRs) | (10,985) | (12,220) | (10,211) | (10,629) | (12,556) |
| Related deferred tax liabilities | 3,306 | 3,831 | 3,121 | 3,214 | 3,712 |
| Tangible shareholders' equity | \$ 142,956 | \$ 150,222 | \$ 152,851 | \$ 144,079 | \$ 155,702 |

| | Year Ended December 31 | | Fourth Quarter 2010 | Third Quarter 2010 | Fourth Quarter 2009 |
|--|---------------------------|-------------------|---------------------------|--------------------------|---------------------------|
| | 2010 | 2009 | | | |
| Reconciliation of period end common shareholders' equity to period end tangible common shareholders' equity | | | | | |
| Common shareholders' equity | \$ 211,686 | \$ 194,236 | \$ 211,686 | \$ 212,391 | \$ 194,236 |
| Common Equivalent Securities | — | 19,244 | — | — | 19,244 |
| Goodwill | (73,861) | (86,314) | (73,861) | (75,602) | (86,314) |
| Intangible assets (excluding MSRs) | (9,923) | (12,026) | (9,923) | (10,402) | (12,026) |
| Related deferred tax liabilities | 3,036 | 3,498 | 3,036 | 3,123 | 3,498 |
| Tangible common shareholders' equity | \$ 130,938 | \$ 118,638 | \$ 130,938 | \$ 129,510 | \$ 118,638 |

| | Year Ended December 31 | | Fourth Quarter 2010 | Third Quarter 2010 | Fourth Quarter 2009 |
|--|---------------------------|------------|---------------------------|--------------------------|---------------------------|
| | 2010 | 2009 | | | |
| Reconciliation of period end shareholders' equity to period end tangible shareholders' equity | | | | | |
| Shareholders' equity | \$ 228,248 | \$ 231,444 | \$ 228,248 | \$ 230,495 | \$ 231,444 |

| | | | | | |
|--------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Goodwill | (73,861) | (86,314) | (73,861) | (75,602) | (86,314) |
| Intangible assets (excluding MSRs) | (9,923) | (12,026) | (9,923) | (10,402) | (12,026) |
| Related deferred tax liabilities | 3,036 | 3,498 | 3,036 | 3,123 | 3,498 |
| Tangible shareholders' equity | \$ 147,500 | \$ 136,602 | \$ 147,500 | \$ 147,614 | \$ 136,602 |

Reconciliation of period end assets to period end tangible assets

| | | | | | |
|------------------------------------|---------------------|--------------------|---------------------|---------------------|--------------------|
| Assets | \$ 2,264,909 | \$2,230,232 | \$ 2,264,909 | \$ 2,339,660 | \$2,230,232 |
| Goodwill | (73,861) | (86,314) | (73,861) | (75,602) | (86,314) |
| Intangible assets (excluding MSRs) | (9,923) | (12,026) | (9,923) | (10,402) | (12,026) |
| Related deferred tax liabilities | 3,036 | 3,498 | 3,036 | 3,123 | 3,498 |
| Tangible assets | \$ 2,184,161 | \$2,135,390 | \$ 2,184,161 | \$ 2,256,779 | \$2,135,390 |

Reconciliation of ending common shares outstanding to ending tangible common shares outstanding

| | | | | | |
|---|-------------------|------------------|-------------------|-------------------|------------------|
| Common shares outstanding | 10,085,155 | 8,650,244 | 10,085,155 | 10,033,705 | 8,650,244 |
| Assumed conversion of common equivalent shares ⁽¹⁾ | — | 1,286,000 | — | — | 1,286,000 |
| Tangible common shares outstanding | 10,085,155 | 9,936,244 | 10,085,155 | 10,033,705 | 9,936,244 |

(1) On February 24, 2010, the common equivalent shares converted into common shares.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries Reconciliation - Managed to GAAP

(Dollars in millions)

In 2010, the Corporation reports *Global Card Services* results in accordance with new consolidation guidance. The 2009 periods are presented on a managed basis. Managed basis assumes that securitized loans were not sold and presents earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) are presented. Loan securitization is an alternative funding process that is used by the Corporation to diversify funding sources. In the 2009 periods, loan securitization removed loans from the Consolidated Balance Sheet through the sale of loans to an off-balance sheet qualifying special purpose entity which was excluded from the Corporation's Consolidated Financial Statements in accordance with GAAP applicable at the time.

The performance of the managed portfolio is important in understanding *Global Card Services* results as it demonstrates the results of the entire portfolio serviced by the business. Securitized loans continue to be serviced by the business and are subject to the same underwriting standards and ongoing monitoring as held loans. In addition, excess servicing income is exposed to similar credit risk and repricing of interest rates as held loans. In the 2009 periods, *Global Card Services* managed income statement line items differed from a held basis reported as follows:

- Managed net interest income included *Global Card Services* net interest income on held loans and interest income on the securitized loans less the internal funds transfer pricing allocation related to securitized loans.
- Managed noninterest income included *Global Card Services* noninterest income on a held basis less the reclassification of certain components of card income (e.g., excess servicing income) to record securitized net interest income and provision for credit losses. Noninterest income, both on a held and managed basis, also included the impact of adjustments to the interest-only strips that were recorded in card income as management managed this impact within *Global Card Services*.
- Provision for credit losses represented the provision for managed credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

Global Card Services

| | Year Ended December 31, 2009 | | | Fourth Quarter 2009 | | |
|--|------------------------------|--------------------------------------|-------------------|------------------------------|--------------------------------------|-----------------|
| | Managed Basis ⁽¹⁾ | Securitization Impact ⁽²⁾ | Held Basis | Managed Basis ⁽¹⁾ | Securitization Impact ⁽²⁾ | Held Basis |
| Net interest income ⁽³⁾ | \$ 19,972 | \$ (9,250) | \$ 10,722 | \$ 4,878 | \$ (2,226) | \$ 2,652 |
| Noninterest income: | | | | | | |
| Card income | 8,553 | (2,034) | 6,519 | 2,093 | (679) | 1,414 |
| All other income | 521 | (115) | 406 | 115 | (21) | 94 |
| Total noninterest income | 9,074 | (2,149) | 6,925 | 2,208 | (700) | 1,508 |
| Total revenue, net of interest expense | 29,046 | (11,399) | 17,647 | 7,086 | (2,926) | 4,160 |
| Provision for credit losses | 29,553 | (11,399) | 18,154 | 6,854 | (2,926) | 3,928 |
| Noninterest expense | 7,726 | — | 7,726 | 1,877 | — | 1,877 |
| Loss before income taxes | (8,233) | — | (8,233) | (1,645) | — | (1,645) |
| Income tax benefit ⁽³⁾ | (2,972) | — | (2,972) | (651) | — | (651) |
| Net loss | \$ (5,261) | \$ — | \$ (5,261) | \$ (994) | \$ — | \$ (994) |
| Average - total loans and leases | \$ 211,981 | \$ (98,453) | \$ 113,528 | \$ 199,756 | \$ (91,705) | \$ 108,051 |

All Other

| | Year Ended December 31, 2009 | | | Fourth Quarter 2009 | | |
|--|-------------------------------|--------------------------------------|-----------------|-------------------------------|--------------------------------------|-----------------|
| | Reported Basis ⁽⁴⁾ | Securitization Offset ⁽²⁾ | As Adjusted | Reported Basis ⁽⁴⁾ | Securitization Offset ⁽²⁾ | As Adjusted |
| Net interest income ⁽³⁾ | \$ (7,221) | \$ 9,250 | \$ 2,029 | \$ (1,640) | \$ 2,226 | \$ 586 |
| Noninterest income: | | | | | | |
| Card income (loss) | (896) | 2,034 | 1,138 | (432) | 679 | 247 |
| Equity investment income | 10,589 | — | 10,589 | 2,163 | — | 2,163 |
| Gains on sales of debt securities | 4,437 | — | 4,437 | 852 | — | 852 |
| All other loss | (5,705) | 115 | (5,590) | (2,279) | 21 | (2,258) |
| Total noninterest income | 8,425 | 2,149 | 10,574 | 304 | 700 | 1,004 |
| Total revenue, net of interest expense | 1,204 | 11,399 | 12,603 | (1,336) | 2,926 | 1,590 |
| Provision for credit losses | (3,397) | 11,399 | 8,002 | (1,511) | 2,926 | 1,415 |
| Merger and restructuring charges | 2,721 | — | 2,721 | 533 | — | 533 |
| All other noninterest expense | 2,909 | — | 2,909 | 818 | — | 818 |
| Loss before income taxes | (1,029) | — | (1,029) | (1,176) | — | (1,176) |
| Income tax benefit ⁽³⁾ | (2,357) | — | (2,357) | (427) | — | (427) |
| Net income (loss) | \$ 1,328 | \$ — | \$ 1,328 | \$ (749) | \$ — | \$ (749) |
| Average - total loans and leases | \$ 162,302 | \$ 98,453 | \$ 260,755 | \$ 154,038 | \$ 91,705 | \$ 245,743 |

⁽¹⁾ Provision for credit losses represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

⁽²⁾ The securitization impact/offset on net interest income is on a funds transfer pricing methodology consistent with the way funding costs are allocated to the businesses.

⁽³⁾ FTE basis

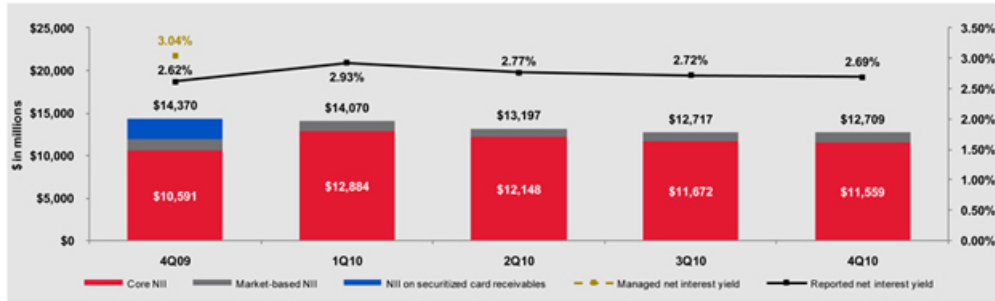
⁽⁴⁾ Provision for credit losses represents provision for credit losses in All Other combined with the Global Card Services securitization offset.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

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Net Interest Income ^{1,2}



Commentary vs. 3Q10

- Net interest income was flat and the net interest yield declined 3 bps to 2.69%
 - NII was reduced as a result of
 - Reduced yields on the discretionary portfolio (\$450M)
 - Lower consumer loan balances excluding residential mortgages (\$175M)
 - But benefited from:
 - Increased discretionary portfolio levels of securities and residential mortgages (\$250M)
 - Hedge income (\$250M)
 - Reduced long-term debt (\$125M)
- On track to meet goal of 15 to 20% long-term debt reductions relative to 3Q10 by end of 2011 and longer term goal of \$150 to \$200B by the end of 2013
- Expect NII in 1H11 to be below 4Q10 level before stabilizing near mid-year 2011

¹ Fully taxable-equivalent basis.

² Periods prior to January 1, 2010 are presented on a managed basis and assume that credit card loans that were securitized were not sold and earnings on these loans are presented in a manner similar to the way loans that have not been sold (i.e., held loans) were presented. See page 50 for adjustments made.



Representations and Warranties

Liability for Representations and Warranties

| (\$ in millions) | 4Q09 | 1Q10 | 2Q10 | 3Q10 | 4Q10 |
|-------------------|----------------|----------------|----------------|----------------|----------------|
| Beginning Balance | \$3,570 | \$3,507 | \$3,325 | \$3,939 | \$4,402 |
| Provision | 516 | 526 | 1,248 | 872 | 4,140 |
| Charge-offs | (591) | (718) | (642) | (415) | (3,028) |
| Other Activity | 12 | 10 | 8 | 6 | (76) |
| Ending Balance | <u>\$3,507</u> | <u>\$3,325</u> | <u>\$3,939</u> | <u>\$4,402</u> | <u>\$5,438</u> |

Outstanding Claims by Counterparty

| (\$ in millions) | 4Q09 | 1Q10 | 2Q10 | 3Q10 | 4Q10 |
|------------------|----------------|----------------|-----------------|-----------------|--------------------|
| GSEs | \$3,284 | \$4,094 | \$5,624 | \$6,819 | \$2,821 |
| Monolines | 2,944 | 3,169 | 4,114 | 4,304 | 4,799 |
| Other | 1,371 | 1,575 | 1,428 | 1,825 | 3,067 ¹ |
| Total | <u>\$7,600</u> | <u>\$8,838</u> | <u>\$11,166</u> | <u>\$12,949</u> | <u>\$10,687</u> |

New Claims Trends

| (\$ in millions) | 4Q09 | 1Q10 | 2Q10 | 3Q10 | 4Q10 | Mix |
|----------------------|----------------|----------------|----------------|----------------|----------------|-----|
| Pre 2005 | \$49 | \$143 | \$125 | \$147 | \$455 | 4% |
| 2005 | 254 | 362 | 710 | 589 | 957 | 14% |
| 2006 | 601 | 867 | 1,276 | 1,442 | 2,105 | 31% |
| 2007 | 1,209 | 1,805 | 2,329 | 1,664 | 1,775 | 43% |
| 2008 | 168 | 204 | 278 | 320 | 351 | 6% |
| Post 2008 | 20 | 36 | 47 | 56 | 105 | 1% |
| New Claims | <u>\$2,301</u> | <u>\$3,416</u> | <u>\$4,765</u> | <u>\$4,219</u> | <u>\$5,748</u> | |
| % GSEs | 89% | 84% | 77% | 82% | 57% | |
| Rescinded Claims | \$914 | \$1,050 | \$1,592 | \$1,531 | \$4,106 | |
| Approved Repurchases | \$1,286 | \$1,204 | \$855 | \$1,005 | \$3,934 | |
| Outstanding Claims | \$7,600 | \$8,838 | \$11,166 | \$12,949 | \$10,687 | |
| % GSEs | 43% | 46% | 50% | 53% | 26% | |

- 74% of new claims over the past year were from 2006 & 2007 vintages

Commentary

- 4Q10 representations and warranties provision of \$4.1B increased as the current quarter included \$3.0B in provision relating primarily to the impact of previously announced agreements with GSEs
- \$8.0B of claims were resolved during the quarter, including \$4.9B as part of the GSE agreements, leading to an overall \$2.3B reduction in claims
 - Monoline claims outstanding continue to grow as the monolines continue to submit claims and are generally unwilling to withdraw claims despite evidence refuting the claims
 - \$1.9B in claims were received during the quarter from whole loan and private label securitization investors substantially related to 2005 through 2007 origination vintages¹
- Increase in rescissions and approvals in 4Q10 was substantially impacted by the previously announced agreements with the GSEs

¹ Includes \$1.7B in claims contained in communications from private label securitizations investors that do not have the right to demand repurchase of loans directly or the right to access loan files. The inclusion of these claims in the amounts noted does not mean that we believe these claims have satisfied the contractual thresholds to direct the securitization trustee to take action or an otherwise procedurally or substantively valid.



Non-GSE Experience – 2004-2008 Originations

- From 2004 through 2008, \$963B of loans were sold into private label securitizations or through whole loan sales
 - Origination Issuer**
 - 74% originated through Countrywide
 - 10% originated through legacy BAC
 - 7% originated through legacy Merrill Lynch
 - 9% originated through other legacy firms
 - Originations by Product**
 - 31% were prime originations
 - 18% were Alt-A originations
 - 16% were pay option prime originations
 - 26% were subprime originations
 - 9% were second lien originations
- Repurchase claims activity through December 31, 2010:
 - \$13.7B of repurchase claims received on 2004-2008 vintages
 - \$5.6B in claims from monoline insurers
 - \$5.7B in claims from whole loan buyers
 - \$1.7B in demands from private label securitization investors who do not have the contractual right to demand repurchase of loans directly ¹
 - \$800M in claims from one counterparty submitted prior to 2008
 - \$6.0B of resolved repurchase claims on 2004-2008 vintages
 - \$800M resolved with monolines; 15% were rescinded or paid in full (mostly second lien)
 - \$5.2B resolved with private investors; 59% were rescinded
 - \$7.7B repurchase claims remain outstanding on the 2004-2008 vintages
 - \$4.1B have been reviewed and declined for repurchase
 - \$1.7B in demands from private label securitization investors who do not have the contractual right to demand repurchase of loans directly ¹
 - Repurchase losses of \$1.7B
 - \$630M related to monolines
 - \$1.1B with private investors

¹ The inclusion of these claims in the amounts noted does not mean that we believe these claims have satisfied the contractual thresholds to direct the securitization trustee to take action or are otherwise procedurally or substantively valid.



Non-GSE Experience – 2004-2008 Originations (cont'd)

- Experience to date reflects:
 - 22.4% of loans sold have defaulted or are severely delinquent
- 58% (\$126B) of defaulted or severely delinquent loans made at least 25 payments prior to default or delinquency
 - Only a portion of these defaulted or severely delinquent loans will be the subject of a repurchase demand and only a portion of those would ultimately be repurchased
- Significant differences between GSE and private label representations and warranties deal terms (slide 21)
- Although non-GSE claims experience remains limited, we expect additional activity in this area going forward
 - It is possible that additional losses may occur
 - Various scenarios were evaluated as part of our planning process
 - A preliminary estimate of possible upper range of loss could be up to \$7B to \$10B over existing accruals
 - It does not represent a probable loss
 - It is based on current assumptions and is necessarily subject to change
 - A significant portion of this possible range of loss relates to loans originated through Countrywide prior to our acquisition
 - Counterparties and their claims still have significant legal and procedural hurdles to overcome
 - We expect resolution of these matters to be a protracted process, could take years to conclude
 - If valid claims are presented in accordance with contractual rights, loan repurchase claims will be processed appropriately
 - Where no such valid basis for a repurchase claim exists, we will vigorously contest any requests for repurchase



Key Private Label Differences in Representations and Warranties (vs. GSEs)

Significant aspects of private label transactions that differ from GSE sales are summarized below:

| | |
|---------------------------|---|
| General Compliance | General representation of material compliance with underwriting guidelines (which permits exceptions) |
| Fraud | Virtually all deals do not contain a representation that there has been no fraud or material misrepresentation by borrower or third party |
| Acceptable Investment | No representation that the mortgage is of investment quality |
| Materiality | Many representations include materiality qualifiers |
| Causation | Breach of representation must materially and adversely affect certificate holders' interest in the loan |
| Disclosure | Offering documents included extensive disclosures including detailed risk factors, description of underwriting practice and guidelines, and loan attributes. |
| Claim Presentation Rights | Only parties to the Pooling and Servicing Agreement (PSA) (e.g., the Trustee) can bring such repurchase claims; certificate holders cannot bring claims directly. 25% of each tranche of certificate holders generally required in order to direct trustee to review loan files for potential claims. Investors must bear costs of Trustee's loan file review. |
| Liability for Repurchase | Repurchase liability, generally limited to seller |



Government Sponsored Enterprise (GSE) Experience – 2004-2008 Originations

- From 2004 through 2008, \$1.1T of loans sold directly to GSEs
- Recent agreement with Freddie Mac for \$1.28B extinguishes outstanding and potential mortgage repurchase and make-whole claims arising out of any alleged breaches of selling representations and warranties related to loans sold by legacy Countrywide to **Freddie Mac** through 2008
- Recent agreement with Fannie Mae for \$1.52B substantially resolves the existing pipeline of repurchase and make-whole claims outstanding as of September 20, 2010, arising out of alleged breaches of selling representations and warranties related to loans sold by legacy Countrywide to **Fannie Mae**
- We believe the remaining representations and warranties exposure for loans sold directly to the GSEs has been addressed as a result of these agreements and the associated adjustments to the accrued liability for representations and warranties
 - Based on the models derived from the historical GSE experience, we believe we are 70 to 75% through the receipt of GSE repurchase claims
 - Our liability for GSEs fully reflects claims received as well as an estimate of claims still expected
 - The liability assumes no material changes in experience with GSEs, home prices, or other factors
- Preliminary estimates of repurchase claims as of 12/31/10 reflect:
 - \$21.6B of repurchase claims received on 2004-2008 vintages
 - \$18.2B of resolved repurchase claims on 2004-2008 vintages with loss experience of 27% of resolved claim requests ¹
- Experience to date reflects:
 - Slightly less than 10% of loans sold have defaulted or are severely delinquent
 - Collateral loss severity rate on approved repurchases of approximately 45 - 55%
- 55% of delinquent or defaulted loans made at least 25 payments prior to default or delinquency

¹ Claims resolved and the loss rate exclude \$839M in claims extinguished as a result of the agreement with Freddie Mac due to the global nature of the agreement and, specifically, the absence of a formal apportionment of the agreement amount between current and future claims.



GSE Experience – 2004-2008 Originations

(\$ in billions)

| | Legacy Originator | | | Government Sponsored Enterprise Mix | | |
|---|-------------------|--------|----------|-------------------------------------|------------|---------------------|
| | Countrywide | Other | Total | Freddie Mac | Fannie Mae | Total |
| Original Funded Balance | \$ 846 | \$ 272 | \$ 1,118 | \$ 292 | \$ 826 | \$ 1,118 |
| Less: | | | | | | |
| Principal Payments | 406 | 133 | 539 | 127 | 412 | 539 |
| Defaults | 31 | 3 | 34 | 7 | 27 | 34 |
| Outstanding Balance 12/31/10 | \$ 409 | \$ 136 | \$ 545 | \$ 158 | \$ 387 | \$ 545 |
| Outstanding Delinquent > 180 days | \$ 59 | \$ 14 | \$ 73 | \$ 21 | \$ 52 | \$ 73 |
| Defaults + Severely Delinquent (principal at risk) | \$ 90 | \$ 17 | \$ 107 | \$ 28 | \$ 79 | \$ 107 |
| Payments made prior to delinquency: | | | | | | |
| Less than 13 | | | \$ 16 | | \$ 16 | 15% |
| 13-24 | | | 32 | | 32 | 30% |
| 25-36 | | | 33 | | 33 | 31% |
| greater than 36 | | | 26 | | 26 | 24% |
| Outstanding GSE pipeline on representations and warranties claims | | | | | | |
| As of 9/30/10 (all vintages) | | | \$ 6.8 | \$ 1.6 | \$ 5.2 | \$ 6.8 |
| As of 12/31/10 (all vintages) | | | \$ 2.8 | \$ 0.6 | \$ 2.2 | \$ 2.8 ² |
| Cumulative representations and warranties losses 2004-2008 | | | | | | |
| Prior to Agreements as of 12/31/10 | | | \$ 3.5 | \$ 1.8 | \$ 1.7 | \$ 3.5 |
| Agreements | | | \$ 2.8 | \$ 1.3 | \$ 1.5 | \$ 2.8 |

¹ Includes approximately \$112B in outstanding balances that were originated by Countrywide from 2004-2008 and covered by the Freddie Mac agreement. The agreement covered \$127B in unpaid principal balances for all periods.

² Includes approximately \$832M of missing document claims in the process of being cured.



Non-Government Sponsored Enterprise (GSE) Experience – 2004-2008 Originations

(\$ in billions)

| | Principal Balance | | | | | Principal at Risk | | | |
|-------------------------------|----------------------------|--|---|-----------------------------|-------------------|-----------------------------|---------------------------------|---------------------------------|-----------------------------|
| | Original Principal Balance | Outstanding Principal Balance 12/31/10 | Outstanding Principal Balance > 180 Days Past Due | Defaulted Principal Balance | Principal at Risk | Borrower Made < 13 Payments | Borrower Made 13 to 24 Payments | Borrower Made 25 to 36 Payments | Borrower Made > 36 Payments |
| Entity | | | | | | | | | |
| Bank of America | \$ 100 | \$ 34 | \$ 4 | \$ 3 | \$ 7 | \$ 1 | \$ 2 | \$ 2 | \$ 2 |
| Countrywide | 716 | 293 | 86 | 80 | 166 | 24 | 46 | 49 | 47 |
| Merrill Lynch | 65 | 22 | 7 | 10 | 17 | 3 | 4 | 3 | 7 |
| First Franklin | 82 | 23 | 7 | 19 | 26 | 4 | 6 | 4 | 12 |
| Total ^{1,2,3} | \$ 963 | \$ 372 | \$ 104 | \$ 112 | \$ 216 | \$ 32 | \$ 58 | \$ 58 | \$ 68 |

| | Principal Balance | | | | | Principal at Risk | | | |
|----------------|----------------------------|--|---|-----------------------------|-------------------|-----------------------------|---------------------------------|---------------------------------|-----------------------------|
| | Original Principal Balance | Outstanding Principal Balance 12/31/10 | Outstanding Principal Balance > 180 Days Past Due | Defaulted Principal Balance | Principal at Risk | Borrower Made < 13 Payments | Borrower Made 13 to 24 Payments | Borrower Made 25 to 36 Payments | Borrower Made > 36 Payments |
| Product | | | | | | | | | |
| Prime | \$ 302 | \$ 124 | \$ 16 | \$ 11 | \$ 27 | \$ 2 | \$ 6 | \$ 8 | \$ 11 |
| Alt-A | 172 | 82 | 22 | 21 | 43 | 6 | 12 | 13 | 12 |
| Pay option | 150 | 65 | 31 | 20 | 51 | 5 | 15 | 17 | 14 |
| Subprime | 245 | 82 | 36 | 43 | 79 | 16 | 19 | 17 | 27 |
| Home Equity | 88 | 18 | - | 16 | 16 | 2 | 5 | 5 | 4 |
| Other | 6 | 1 | (1) | 1 | - | 0 | 0 | 0 | 0 |
| Total | \$ 963 | \$ 372 | \$ 104 | \$ 112 | \$ 216 | \$ 32 | \$ 58 | \$ 58 | \$ 68 |

¹ Includes \$186B of original principal balance related to transactions with monoline participation.

² Excludes transactions sponsored by Bank of America and Merrill Lynch where no representations were granted.

³ Includes exposures on third party sponsored transactions related to legacy entity originations.

Bank of America



Supplemental Information Fourth Quarter 2010

This information is preliminary and based on company data available at the time of the earnings presentation. It speaks only as of the particular date or dates included in the accompanying pages. Bank of America does not undertake an obligation to, and disclaims any duty to, update any of the information provided. Any forward-looking statements in this information are subject to the forward-looking language contained in Bank of America's reports filed with the SEC pursuant to the Securities Exchange Act of 1934, which are available at the SEC's website (www.sec.gov) or at Bank of America's website (www.bankofamerica.com). Bank of America's future financial performance is subject to risks and uncertainties as described in its SEC filings.

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Bank of America Corporation and Subsidiaries
Consolidated Financial Highlights

(Dollars in millions, except per share information; shares in thousands)

| | Year Ended December 31 | | Fourth Quarter 2010 | Third Quarter 2010 | Second Quarter 2010 | First Quarter 2010 | Fourth Quarter 2009 |
|--|---------------------------|-----------|---------------------------|--------------------------|---------------------------|--------------------------|---------------------------|
| | 2010 | 2009 | | | | | |
| Income statement | | | | | | | |
| Net interest income | \$ 51,523 | \$ 47,109 | \$ 12,439 | \$ 12,435 | \$ 12,900 | \$ 13,749 | \$ 11,559 |
| Noninterest income | 58,697 | 72,534 | 9,959 | 14,265 | 16,253 | 18,220 | 13,517 |
| Total revenue, net of interest expense | 110,220 | 119,643 | 22,398 | 26,700 | 29,153 | 31,969 | 25,076 |
| Provision for credit losses | 28,435 | 48,570 | 5,129 | 5,396 | 8,105 | 9,805 | 10,110 |
| Noninterest expense (1) | 68,888 | 63,992 | 18,494 | 16,395 | 16,745 | 17,254 | 15,852 |
| Goodwill impairment | 12,400 | — | 2,000 | 10,400 | — | — | — |
| Merger and restructuring charges | 1,820 | 2,721 | 370 | 421 | 508 | 521 | 533 |
| Income tax expense (benefit) | 915 | (1,916) | (2,351) | 1,387 | 672 | 1,207 | (1,225) |
| Net income (loss) | (2,238) | 6,276 | (1,244) | (7,299) | 3,123 | 3,182 | (194) |
| Preferred stock dividends and accretion (2) | 1,357 | 8,480 | 321 | 348 | 340 | 348 | 5,002 |
| Net income (loss) applicable to common shareholders | (3,595) | (2,204) | (1,565) | (7,647) | 2,783 | 2,834 | (5,196) |
| Diluted earnings (loss) per common share (3) | (0.37) | (0.29) | (0.16) | (0.77) | 0.27 | 0.28 | (0.60) |
| Average diluted common shares issued and outstanding (3) | 9,790,472 | 7,728,570 | 10,036,575 | 9,976,351 | 10,029,776 | 10,005,254 | 8,634,565 |
| Dividends paid per common share | \$ 0.04 | \$ 0.04 | \$ 0.01 | \$ 0.01 | \$ 0.01 | \$ 0.01 | \$ 0.01 |
| Performance ratios | | | | | | | |
| Return on average assets | n/m | 0.26 % | n/m | n/m | 0.50 % | 0.51 % | n/m |
| Return on average common shareholders' equity | n/m | n/m | n/m | n/m | 5.18 | 5.73 | n/m |
| Return on average tangible common shareholders' equity (4) | n/m | n/m | n/m | n/m | 9.19 | 9.79 | n/m |
| Return on average tangible shareholders' equity (4) | n/m | 4.18 | n/m | n/m | 8.98 | 9.55 | n/m |
| At period end | | | | | | | |
| Book value per share of common stock (5) | \$ 20.99 | \$ 21.48 | \$ 20.99 | \$ 21.17 | \$ 21.45 | \$ 21.12 | \$ 21.48 |
| Tangible book value per share of common stock (4) | 12.98 | 11.94 | 12.98 | 12.91 | 12.14 | 11.70 | 11.94 |
| Market price per share of common stock: | | | | | | | |
| Closing price | \$ 13.34 | \$ 15.06 | \$ 13.34 | \$ 13.10 | \$ 14.37 | \$ 17.85 | \$ 15.06 |
| High closing price for the period | 19.48 | 18.59 | 13.56 | 15.67 | 19.48 | 18.04 | 18.59 |
| Low closing price for the period | 10.95 | 3.14 | 10.95 | 12.32 | 14.37 | 14.45 | 14.58 |
| Market capitalization | 134,536 | 130,273 | 134,536 | 131,442 | 144,174 | 179,071 | 130,273 |
| Number of banking centers - U.S. | 5,856 | 6,011 | 5,856 | 5,879 | 5,900 | 5,939 | 6,011 |
| Number of branded ATMs - U.S. | 17,931 | 18,262 | 17,931 | 17,929 | 18,078 | 18,135 | 18,262 |
| Full-time equivalent employees | 286,951 | 283,055 | 286,951 | 285,822 | 283,224 | 283,319 | 283,055 |

(1) Excludes merger and restructuring charges and goodwill impairment charge.

(2) Fourth quarter 2009 includes \$4.0 billion of accelerated accretion from redemption of preferred stock issued to the U.S. Treasury.

(3) Due to a net loss applicable to common shareholders for the fourth and third quarters of 2010, fourth quarter of 2009, and the years ended 2010 and 2009, no dilutive potential common shares were included in the calculations of diluted earnings per share and average diluted common shares because they were antidilutive.

(4) Tangible equity ratios and tangible book value per share of common stock are non-GAAP measures. For corresponding reconciliations of average tangible common shareholders' equity and tangible shareholders' equity to GAAP financial measures, see Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on pages 46-47. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.

(5) Fourth quarter 2009 book value gives effect to the automatic conversion of common equivalent shares to common shares which occurred during the first quarter of 2010.

n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Supplemental Financial Data

(Dollars in millions, except per share information)

Fully taxable-equivalent basis data ⁽¹⁾

| | Year Ended December 31 | | Fourth Quarter 2010 | Third Quarter 2010 | Second Quarter 2010 | First Quarter 2010 | Fourth Quarter 2009 |
|--|---------------------------|-----------|---------------------------|--------------------------|---------------------------|--------------------------|---------------------------|
| | 2010 | 2009 | | | | | |
| Net interest income | \$ 52,693 | \$ 48,410 | \$ 12,709 | \$12,717 | \$13,197 | \$14,070 | \$11,896 |
| Total revenue, net of interest expense | 111,390 | 120,944 | 22,668 | 26,982 | 29,450 | 32,290 | 25,413 |
| Net interest yield ⁽²⁾ | 2.78 % | 2.65 % | 2.69 % | 2.72 % | 2.77 % | 2.93 % | 2.62 % |
| Efficiency ratio | 74.61 | 55.16 | 92.04 | 100.87 | 58.58 | 55.05 | 64.47 |

- (1) Fully taxable-equivalent basis is a non-GAAP measure. Fully taxable-equivalent basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. (See Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on pages 46-47).
- (2) Calculation includes fees earned on overnight deposits placed with the Federal Reserve of \$368 million and \$379 million for the years ended December 31, 2010 and 2009; \$63 million, \$107 million, \$106 million and \$92 million for the fourth, third, second and first quarters of 2010, and \$130 million for the fourth quarter of 2009, respectively. For more information see Quarterly and Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis on pages 9-10 and 13-14.

Performance ratios, excluding goodwill impairment charges ⁽¹⁾

| Per common share information | Year Ended December 31 2010 | Fourth Quarter 2010 | Third Quarter 2010 |
|---|-----------------------------------|---------------------------|--------------------------|
| | Earnings | \$ 0.87 | \$ 0.04 |
| Diluted earnings | 0.86 | 0.04 | 0.27 |
| Efficiency ratio ⁽²⁾ | 63.48 % | 83.22 % | 62.33 % |
| Return on average assets | 0.42 | 0.13 | 0.52 |
| Return on average common shareholders' equity | 4.14 | 0.79 | 5.06 |
| Return on average tangible common shareholders' equity ⁽³⁾ | 7.03 | 1.27 | 8.67 |
| Return on average tangible shareholders' equity ⁽³⁾ | 7.11 | 1.96 | 8.54 |

- (1) Total noninterest expense, excluding goodwill impairment charges, net income, excluding goodwill impairment charges and net income applicable to common shareholders, excluding goodwill impairment charges are non-GAAP measures. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation. (See Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on pages 46-47).
- (2) Fully taxable-equivalent basis is a non-GAAP measure. Fully taxable-equivalent basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. (See Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on pages 46-47).
- (3) Tangible equity ratios are non-GAAP measures. For corresponding reconciliations of average tangible common shareholders' equity and tangible shareholders' equity to GAAP financial measures, see Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on pages 46-47. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Consolidated Statement of Income

(Dollars in millions, except per share information; shares in thousands)

| | Year Ended December 31 | | Fourth Quarter | Third Quarter | Second Quarter | First Quarter | Fourth Quarter |
|--|---------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2010 | 2009 | 2010 | 2010 | 2010 | 2010 | 2009 |
| Interest income | | | | | | | |
| Loans and leases | \$ 50,996 | \$ 48,703 | \$ 12,149 | \$ 12,485 | \$ 12,887 | \$ 13,475 | \$ 11,405 |
| Debt securities | 11,667 | 12,947 | 3,029 | 2,605 | 2,917 | 3,116 | 2,859 |
| Federal funds sold and securities borrowed or purchased under agreements to resell | 1,832 | 2,894 | 486 | 441 | 457 | 448 | 327 |
| Trading account assets | 6,841 | 7,944 | 1,661 | 1,641 | 1,796 | 1,743 | 1,721 |
| Other interest income | 4,161 | 5,428 | 965 | 1,037 | 1,062 | 1,097 | 1,333 |
| Total interest income | 75,497 | 77,916 | 18,290 | 18,209 | 19,119 | 19,879 | 17,645 |
| Interest expense | | | | | | | |
| Deposits | 3,997 | 7,807 | 894 | 950 | 1,031 | 1,122 | 1,472 |
| Short-term borrowings | 3,699 | 5,512 | 1,142 | 848 | 891 | 818 | 658 |
| Trading account liabilities | 2,571 | 2,075 | 561 | 635 | 715 | 660 | 591 |
| Long-term debt | 13,707 | 15,413 | 3,254 | 3,341 | 3,582 | 3,530 | 3,365 |
| Total interest expense | 23,974 | 30,807 | 5,851 | 5,774 | 6,219 | 6,130 | 6,086 |
| Net interest income | 51,523 | 47,109 | 12,439 | 12,435 | 12,900 | 13,749 | 11,559 |
| Noninterest income | | | | | | | |
| Card income | 8,108 | 8,353 | 2,127 | 1,982 | 2,023 | 1,976 | 1,782 |
| Service charges | 9,390 | 11,038 | 2,036 | 2,212 | 2,576 | 2,566 | 2,756 |
| Investment and brokerage services | 11,622 | 11,919 | 2,879 | 2,724 | 2,994 | 3,025 | 3,014 |
| Investment banking income | 5,520 | 5,551 | 1,590 | 1,371 | 1,319 | 1,240 | 1,596 |
| Equity investment income | 5,260 | 10,014 | 1,512 | 357 | 2,766 | 625 | 2,026 |
| Trading account profits | 10,054 | 12,235 | 995 | 2,596 | 1,227 | 5,236 | 1,475 |
| Mortgage banking income (loss) | 2,734 | 8,791 | (1,419) | 1,755 | 898 | 1,500 | 1,652 |
| Insurance income | 2,066 | 2,760 | 598 | 75 | 678 | 715 | 703 |
| Gains on sales of debt securities | 2,526 | 4,723 | 872 | 883 | 37 | 734 | 1,039 |
| Other income (loss) | 2,384 | (14) | (1,114) | 433 | 1,861 | 1,204 | (1,884) |
| Other-than-temporary impairment losses on available-for-sale debt securities ⁽¹⁾ : | | | | | | | |
| Total other-than-temporary impairment losses | (2,174) | (3,508) | (612) | (156) | (462) | (1,819) | (837) |
| Less: Portion of other-than-temporary impairment losses recognized in other comprehensive income | 1,207 | 672 | 495 | 33 | 336 | 1,218 | 195 |
| Net impairment losses recognized in earnings on available-for-sale debt securities | (967) | (2,836) | (117) | (123) | (126) | (601) | (642) |
| Total noninterest income | 58,697 | 72,534 | 9,959 | 14,265 | 16,253 | 18,220 | 13,517 |
| Total revenue, net of interest expense | 110,220 | 119,643 | 22,398 | 26,700 | 29,153 | 31,969 | 25,076 |
| Provision for credit losses | 28,435 | 48,570 | 5,129 | 5,396 | 8,105 | 9,805 | 10,110 |
| Noninterest expense | | | | | | | |
| Personnel | 35,149 | 31,528 | 8,800 | 8,402 | 8,789 | 9,158 | 7,357 |
| Occupancy | 4,716 | 4,906 | 1,212 | 1,150 | 1,182 | 1,172 | 1,339 |
| Equipment | 2,452 | 2,455 | 607 | 619 | 613 | 613 | 600 |
| Marketing | 1,963 | 1,933 | 484 | 497 | 495 | 487 | 443 |
| Professional fees | 2,695 | 2,281 | 883 | 651 | 644 | 517 | 770 |
| Amortization of intangibles | 1,731 | 1,978 | 420 | 426 | 439 | 446 | 432 |
| Data processing | 2,544 | 2,500 | 662 | 602 | 632 | 648 | 639 |
| Telecommunications | 1,416 | 1,420 | 366 | 361 | 359 | 330 | 387 |
| Other general operating | 16,222 | 14,991 | 5,060 | 3,687 | 3,592 | 3,883 | 3,885 |
| Goodwill impairment | 12,400 | — | 2,000 | 10,400 | — | — | — |
| Merger and restructuring charges | 1,820 | 2,721 | 370 | 421 | 508 | 521 | 533 |
| Total noninterest expense | 83,108 | 66,713 | 20,864 | 27,216 | 17,253 | 17,775 | 16,385 |
| Income (loss) before income taxes | (1,323) | 4,360 | (3,595) | (5,912) | 3,795 | 4,389 | (1,419) |
| Income tax expense (benefit) | 915 | (1,916) | (2,351) | 1,387 | 672 | 1,207 | (1,225) |
| Net income (loss) | \$ (2,238) | \$ 6,276 | \$ (1,244) | \$ (7,299) | \$ 3,123 | \$ 3,182 | \$ (194) |
| Preferred stock dividends and accretion | | | | | | | |
| | 1,357 | 8,480 | 321 | 348 | 340 | 348 | 5,002 |
| Net income (loss) applicable to common shareholders | \$ (3,595) | \$ (2,204) | \$ (1,565) | \$ (7,647) | \$ 2,783 | \$ 2,834 | \$ (5,196) |
| Per common share information | | | | | | | |
| Earnings (loss) | \$ (0.37) | \$ (0.29) | \$ (0.16) | \$ (0.77) | \$ 0.28 | \$ 0.28 | \$ (0.60) |
| Diluted earnings (loss) ⁽²⁾ | (0.37) | (0.29) | (0.16) | (0.77) | 0.27 | 0.28 | (0.60) |
| Dividends paid | 0.04 | 0.04 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 |
| Average common shares issued and outstanding | 9,790,472 | 7,728,570 | 10,036,575 | 9,976,351 | 9,956,773 | 9,177,468 | 8,634,565 |
| Average diluted common shares issued and outstanding ⁽²⁾ | 9,790,472 | 7,728,570 | 10,036,575 | 9,976,351 | 10,029,776 | 10,005,254 | 8,634,565 |

(1) In 2010, the amount of other-than-temporary impairment remaining in other comprehensive income for the individual quarters does not necessarily equal the year-to-date amount as the amount of other-than-temporary impairment remaining in other comprehensive income for the year-to-date period relates to securities on which other-than-temporary impairment was recognized in income in any quarter during the year-to-date period.

(2) Due to a net loss applicable to common shareholders for the fourth and third quarters of 2010, fourth quarter of 2009, and the years ended December 31, 2010 and 2009, the impact of antidilutive equity instruments was excluded from diluted earnings per share and average diluted common shares.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Consolidated Balance Sheet

(Dollars in millions)

| | December 31 2010 | September 30 2010 | December 31 2009 |
|---|---------------------|----------------------|---------------------|
| Assets | | | |
| Cash and cash equivalents | \$ 108,427 | \$ 131,116 | \$ 121,339 |
| Time deposits placed and other short-term investments | 26,433 | 18,946 | 24,202 |
| Federal funds sold and securities borrowed or purchased under agreements to resell | 209,616 | 271,818 | 189,933 |
| Trading account assets | 194,671 | 207,695 | 182,206 |
| Derivative assets | 73,000 | 84,684 | 87,622 |
| Debt securities: | | | |
| Available-for-sale | 337,627 | 322,424 | 301,601 |
| Held-to-maturity, at cost | 427 | 438 | 9,840 |
| Total debt securities | 338,054 | 322,862 | 311,441 |
| Loans and leases | 940,440 | 933,910 | 900,128 |
| Allowance for loan and lease losses | (41,885) | (43,581) | (37,200) |
| Loans and leases, net of allowance | 898,555 | 890,329 | 862,928 |
| Premises and equipment, net | 14,306 | 14,320 | 15,500 |
| Mortgage servicing rights (includes \$14,900, \$12,251 and \$19,465 measured at fair value) | 15,177 | 12,540 | 19,774 |
| Goodwill | 73,861 | 75,602 | 86,314 |
| Intangible assets | 9,923 | 10,402 | 12,026 |
| Loans held-for-sale | 35,058 | 33,276 | 43,874 |
| Customer and other receivables | 85,704 | 78,599 | 81,996 |
| Other assets | 182,124 | 187,471 | 191,077 |
| Total assets | \$ 2,264,909 | \$ 2,339,660 | \$ 2,230,232 |
| Assets of consolidated VIEs included in total assets above (substantially all pledged as collateral) | | | |
| Trading account assets | \$ 19,627 | \$ 11,186 | |
| Derivative assets | 2,027 | 2,838 | |
| Available-for-sale debt securities | 2,601 | 7,684 | |
| Loans and leases | 145,469 | 132,106 | |
| Allowance for loan and lease losses | (8,935) | (9,831) | |
| Loans and leases, net of allowance | 136,534 | 122,275 | |
| Loans held-for-sale | 1,953 | 3,301 | |
| All other assets | 7,086 | 7,910 | |
| Total assets of consolidated VIEs | \$ 169,828 | \$ 155,194 | |

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Consolidated Balance Sheet (continued)

(Dollars in millions)

| | December 31 2010 | September 30 2010 | December 31 2009 |
|--|---------------------|----------------------|---------------------|
| Liabilities | | | |
| Deposits in U.S. offices: | | | |
| Noninterest-bearing | \$ 285,200 | \$ 265,672 | \$ 269,615 |
| Interest-bearing | 645,713 | 634,784 | 640,789 |
| Deposits in non-U.S. offices: | | | |
| Noninterest-bearing | 6,101 | 6,297 | 5,489 |
| Interest-bearing | 73,416 | 70,569 | 75,718 |
| Total deposits | 1,010,430 | 977,322 | 991,611 |
| Federal funds purchased and securities loaned or sold under agreements to repurchase | 245,359 | 296,605 | 255,185 |
| Trading account liabilities | 71,985 | 90,010 | 65,432 |
| Derivative liabilities | 55,914 | 61,656 | 50,661 |
| Commercial paper and other short-term borrowings | 59,962 | 64,818 | 69,524 |
| Accrued expenses and other liabilities (includes \$1,188, \$1,294 and \$1,487 of reserve for unfunded lending commitments) | 144,580 | 139,896 | 127,854 |
| Long-term debt | 448,431 | 478,858 | 438,521 |
| Total liabilities | 2,036,661 | 2,109,165 | 1,998,788 |
| Shareholders' equity | | | |
| Preferred stock, \$0.01 par value; authorized - 100,000,000 shares; issued and outstanding - 3,943,660, 3,960,660 and 5,264,660 shares | 16,562 | 18,104 | 37,208 |
| Common stock and additional paid-in capital, \$0.01 par value; authorized - 12,800,000,000, 12,800,000,000 and 10,000,000,000 shares; issued and outstanding - 10,085,154,806, 10,033,705,046 and 8,650,243,926 shares | 150,905 | 149,563 | 128,734 |
| Retained earnings | 60,849 | 62,515 | 71,233 |
| Accumulated other comprehensive income (loss) | (66) | 336 | (5,619) |
| Other | (2) | (23) | (112) |
| Total shareholders' equity | 228,248 | 230,495 | 231,444 |
| Total liabilities and shareholders' equity | \$ 2,264,909 | \$ 2,339,660 | \$ 2,230,232 |
| Liabilities of consolidated VIEs included in total liabilities above | | | |
| Commercial paper and other short-term borrowings | \$ 6,742 | \$ 13,222 | |
| Long-term debt | 71,013 | 79,228 | |
| All other liabilities | 9,141 | 1,954 | |
| Total liabilities of consolidated VIEs | \$ 86,896 | \$ 94,404 | |

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Capital Management

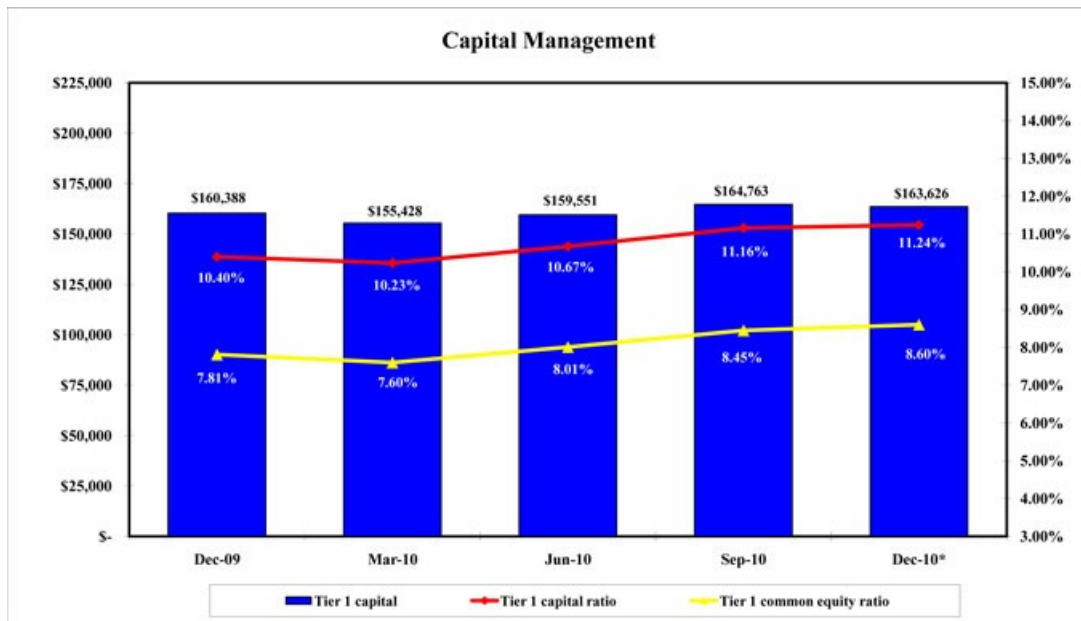
(Dollars in millions)

| | Fourth Quarter 2010 | Third Quarter 2010 | Second Quarter 2010 | First Quarter 2010 | Fourth Quarter 2009 |
|----------------------------------|---------------------------|--------------------------|---------------------------|--------------------------|---------------------------|
| Risk-based capital (1): | | | | | |
| Tier 1 common | \$ 125,139 | \$ 124,756 | \$ 119,716 | \$ 115,520 | \$ 120,394 |
| Tier 1 capital | 163,626 | 164,763 | 159,551 | 155,428 | 160,388 |
| Total capital | 229,594 | 231,120 | 220,827 | 219,913 | 226,070 |
| Risk-weighted assets | 1,455,951 | 1,476,774 | 1,494,990 | 1,519,723 | 1,542,517 |
| Tier 1 common equity ratio (2) | 8.60 % | 8.45 % | 8.01 % | 7.60 % | 7.81 % |
| Tier 1 capital ratio | 11.24 | 11.16 | 10.67 | 10.23 | 10.40 |
| Total capital ratio | 15.77 | 15.65 | 14.77 | 14.47 | 14.66 |
| Tier 1 leverage ratio | 7.21 | 7.21 | 6.68 | 6.44 | 6.88 |
| Tangible equity ratio (3) | 6.75 | 6.54 | 6.14 | 6.02 | 6.40 |
| Tangible common equity ratio (3) | 5.99 | 5.74 | 5.35 | 5.22 | 5.56 |

(1) Reflects preliminary data for current period risk-based capital.

(2) Tier 1 common equity ratio equals Tier 1 capital excluding preferred stock (except for Common Equivalent Securities at December 31, 2009), trust preferred securities, hybrid securities and minority interest divided by risk-weighted assets.

(3) Tangible equity ratio equals period end tangible shareholders' equity divided by period end tangible assets. Tangible common equity equals period end tangible common shareholders' equity divided by period end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP measures. For corresponding reconciliations of tangible shareholders' equity and tangible assets to GAAP financial measures, see Exhibit A: Non-GAAP Reconciliations—Reconciliation to GAAP Financial Measures on pages 46-47. We believe the use of these non-GAAP measures provide additional clarity in assessing the results of the Corporation.



* Preliminary data on risk-based capital

Outstanding Common Stock

No common shares were repurchased in the fourth quarter of 2010.

There is no existing Board authorized share repurchase program.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Core Net Interest Income

(Dollars in millions)

| | Year Ended December 31 | | Fourth Quarter 2010 | Third Quarter 2010 | Second Quarter 2010 | First Quarter 2010 | Fourth Quarter 2009 |
|--|---------------------------|--------------------|---------------------------|--------------------------|---------------------------|--------------------------|---------------------------|
| | 2010 | 2009 | | | | | |
| Net interest income (1) | | | | | | | |
| As reported (2) | \$ 52,693 | \$ 48,410 | \$ 12,709 | \$ 12,717 | \$ 13,197 | \$ 14,070 | \$ 11,896 |
| Impact of market-based net interest income (3) | (4,430) | (6,117) | (1,150) | (1,045) | (1,049) | (1,186) | (1,305) |
| Core net interest income | 48,263 | 42,293 | 11,559 | 11,672 | 12,148 | 12,884 | 10,591 |
| Impact of securitizations (4) | n/a | 10,524 | n/a | n/a | n/a | n/a | 2,474 |
| Core net interest income (5) | \$ 48,263 | \$ 52,817 | \$ 11,559 | \$ 11,672 | \$ 12,148 | \$ 12,884 | \$ 13,065 |
| Average earning assets | | | | | | | |
| As reported | \$1,897,573 | \$1,830,193 | \$1,883,539 | \$1,863,819 | \$1,910,790 | \$1,933,060 | \$1,807,898 |
| Impact of market-based earning assets (3) | (504,360) | (481,376) | (475,021) | (494,771) | (521,010) | (527,316) | (490,557) |
| Core average earning assets | 1,393,213 | 1,348,817 | 1,408,518 | 1,369,048 | 1,389,780 | 1,405,744 | 1,317,341 |
| Impact of securitizations (6) | n/a | 83,640 | n/a | n/a | n/a | n/a | 75,337 |
| Core average earning assets (5) | \$1,393,213 | \$1,432,457 | \$1,408,518 | \$1,369,048 | \$1,389,780 | \$1,405,744 | \$1,392,678 |
| Net interest yield contribution (1, 7) | | | | | | | |
| As reported (2) | 2.78 % | 2.65 % | 2.69 % | 2.72 % | 2.77 % | 2.93 % | 2.62 % |
| Impact of market-based activities (3) | 0.68 | 0.49 | 0.58 | 0.67 | 0.73 | 0.76 | 0.59 |
| Core net interest yield on earning assets | 3.46 | 3.14 | 3.27 | 3.39 | 3.50 | 3.69 | 3.21 |
| Impact of securitizations | n/a | 0.55 | n/a | n/a | n/a | n/a | 0.53 |
| Core net interest yield on earning assets (5) | 3.46 % | 3.69 % | 3.27 % | 3.39 % | 3.50 % | 3.69 % | 3.74 % |

(1) Fully taxable-equivalent basis

(2) Balance and calculation include fees earned on overnight deposits placed with the Federal Reserve of \$368 million and \$379 million for years ended December 31, 2010 and 2009; \$63 million, \$107 million, \$106 million, and \$92 million for the fourth, third, second and first quarters of 2010, and \$130 million for the fourth quarter of 2009, respectively.

(3) Represents the impact of market-based amounts included in Global Banking & Markets.

(4) Represents the impact of securitizations utilizing actual bond costs which is different from the business segment view which utilizes funds transfer pricing methodologies.

(5) The 2010 periods are presented in accordance with new consolidation guidance. The 2009 periods are presented on a managed basis.

(6) Represents average securitized loans less accrued interest receivable and certain securitized bonds retained.

(7) Calculated on an annualized basis.

n/a = not applicable

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis

(Dollars in millions)

| | Fourth Quarter 2010 | | | | Third Quarter 2010 | | | | Fourth Quarter 2009 | | |
|--|---------------------|-------------------------|-------------|--------------------|--------------------|-------------------------|--------------------|---------------|---------------------|-------------------------|------------|
| | Average Balance | Interest Income/Expense | Yield/Rate | | Average Balance | Interest Income/Expense | Yield/Rate | | Average Balance | Interest Income/Expense | Yield/Rate |
| Earning assets | | | | | | | | | | | |
| Time deposits placed and other short-term investments ⁽¹⁾ | \$ 28,141 | \$ 75 | 1.07 % | \$ 23,233 | \$ 86 | 1.45 % | \$ 28,566 | \$ 90 | 1.25 % | | |
| Federal funds sold and securities borrowed or purchased under agreements to resell | 243,589 | 486 | 0.79 | 254,820 | 441 | 0.69 | 244,914 | 327 | 0.53 | | |
| Trading account assets | 216,003 | 1,710 | 3.15 | 210,529 | 1,692 | 3.20 | 218,787 | 1,800 | 3.28 | | |
| Debt securities ⁽²⁾ | 341,867 | 3,065 | 3.58 | 328,097 | 2,646 | 3.22 | 279,231 | 2,921 | 4.18 | | |
| Loans and leases ⁽³⁾ : | | | | | | | | | | | |
| Residential mortgage ⁽⁴⁾ | 254,051 | 2,857 | 4.50 | 237,292 | 2,797 | 4.71 | 236,883 | 3,108 | 5.24 | | |
| Home equity | 139,772 | 1,410 | 4.01 | 143,083 | 1,457 | 4.05 | 150,704 | 1,613 | 4.26 | | |
| Discontinued real estate | 13,297 | 118 | 3.57 | 13,632 | 122 | 3.56 | 15,152 | 174 | 4.58 | | |
| U.S. credit card | 112,673 | 3,040 | 10.70 | 115,251 | 3,113 | 10.72 | 49,213 | 1,336 | 10.77 | | |
| Non-U.S. credit card | 27,457 | 815 | 11.77 | 27,047 | 875 | 12.84 | 21,680 | 605 | 11.08 | | |
| Direct/Indirect consumer ⁽⁵⁾ | 91,549 | 1,088 | 4.72 | 95,692 | 1,130 | 4.68 | 98,938 | 1,361 | 5.46 | | |
| Other consumer ⁽⁶⁾ | 2,796 | 45 | 6.32 | 2,955 | 47 | 6.35 | 3,177 | 50 | 6.33 | | |
| Total consumer | 641,595 | 9,373 | 5.81 | 634,952 | 9,541 | 5.98 | 575,747 | 8,247 | 5.70 | | |
| U.S. commercial | 193,608 | 1,894 | 3.88 | 192,306 | 2,040 | 4.21 | 207,050 | 2,090 | 4.01 | | |
| Commercial real estate ⁽⁷⁾ | 51,617 | 432 | 3.32 | 55,660 | 452 | 3.22 | 71,352 | 595 | 3.31 | | |
| Commercial lease financing | 21,363 | 250 | 4.69 | 21,402 | 255 | 4.78 | 21,769 | 273 | 5.04 | | |
| Non-U.S. commercial | 32,431 | 289 | 3.53 | 30,540 | 282 | 3.67 | 29,995 | 287 | 3.78 | | |
| Total commercial | 299,019 | 2,865 | 3.81 | 299,908 | 3,029 | 4.01 | 330,166 | 3,245 | 3.90 | | |
| Total loans and leases | 940,614 | 12,238 | 5.18 | 934,860 | 12,570 | 5.35 | 905,913 | 11,492 | 5.05 | | |
| Other earning assets | 113,325 | 923 | 3.23 | 112,280 | 949 | 3.36 | 130,487 | 1,222 | 3.72 | | |
| Total earning assets ⁽⁸⁾ | 1,883,539 | 18,497 | 3.90 | 1,863,819 | 18,384 | 3.93 | 1,807,898 | 17,852 | 3.93 | | |
| Cash and cash equivalents ⁽¹⁾ | 136,967 | 63 | | 155,784 | 107 | | 230,618 | 130 | | | |
| Other assets, less allowance for loan and lease losses | 349,752 | | | 359,794 | | | 392,508 | | | | |
| Total assets | \$2,370,258 | | | \$2,379,397 | | | \$2,431,024 | | | | |

- (1) Fees earned on overnight deposits placed with the Federal Reserve, which were included in the time deposits placed and other short-term investments line in prior periods have been reclassified to cash and cash equivalents, consistent with the balance sheet presentation of these deposits. Net interest income and net interest yield are calculated excluding these fees.
- (2) Yields on AFS debt securities are calculated based on fair value rather than the cost basis. The use of fair value does not have a material impact on net interest yield.
- (3) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is recognized on a cash basis. Purchased credit-impaired loans were written down to fair value upon acquisition and accrete interest income over the remaining life of the loan.
- (4) Includes non-U.S. residential mortgages of \$96 million and \$502 million the fourth and third quarters of 2010, and \$550 million in the fourth quarter of 2009.
- (5) Includes non-U.S. consumer loans of \$7.9 billion and \$7.7 billion the fourth and third quarters of 2010, and \$8.6 billion in the fourth quarter of 2009.
- (6) Includes consumer finance loans of \$2.0 billion in both the fourth and third quarters of 2010, and \$2.3 billion in the fourth quarter of 2009; other non-U.S. consumer loans of \$791 million and \$788 million in the fourth and third quarters of 2010, and \$689 million in the fourth quarter of 2009; and consumer overdrafts of \$34 million and \$123 million for the fourth and third quarters of 2010, and \$192 million in the fourth quarter of 2009.
- (7) Includes U.S. commercial real estate loans of \$49.0 billion and \$53.1 billion in the fourth and third quarters of 2010, and \$68.2 billion in the fourth quarter of 2009, and non-U.S. commercial real estate loans of \$2.6 billion and \$2.5 billion in the fourth and third quarters of 2010, and \$3.1 billion in the fourth quarter of 2009.
- (8) Interest income includes the impact of interest rate risk management contracts, which decreased interest income on the underlying assets \$29 million and \$639 million in the fourth and third quarters of 2010, and \$248 million in the fourth quarter of 2009. Interest expense includes the impact of interest rate risk management contracts, which decreased interest expense on the underlying liabilities \$672 million and \$1.0 billion in the fourth and third quarters of 2010, and \$1.1 billion in the fourth quarter of 2009.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis (continued)

(Dollars in millions)

| | Fourth Quarter 2010 | | | Third Quarter 2010 | | | Fourth Quarter 2009 | | |
|---|---------------------|-------------------------|---------------|--------------------|-------------------------|---------------|---------------------|-------------------------|---------------|
| | Average Balance | Interest Income/Expense | Yield/Rate | Average Balance | Interest Income/Expense | Yield/Rate | Average Balance | Interest Income/Expense | Yield/Rate |
| Interest-bearing liabilities | | | | | | | | | |
| U.S. interest-bearing deposits: | | | | | | | | | |
| Savings | \$ 37,145 | \$ 35 | 0.36 % | \$ 37,008 | \$ 36 | 0.39 % | \$ 33,749 | \$ 54 | 0.63 % |
| NOW and money market deposit accounts | 464,531 | 333 | 0.28 | 442,906 | 359 | 0.32 | 392,212 | 388 | 0.39 |
| Consumer CDs and IRAs | 124,855 | 338 | 1.07 | 132,687 | 377 | 1.13 | 192,779 | 835 | 1.72 |
| Negotiable CDs, public funds and other time deposits | 16,334 | 47 | 1.16 | 17,326 | 57 | 1.30 | 31,758 | 82 | 1.04 |
| Total U.S. interest-bearing deposits | 642,865 | 753 | 0.46 | 629,927 | 829 | 0.52 | 650,498 | 1,359 | 0.83 |
| Non-U.S. interest-bearing deposits: | | | | | | | | | |
| Banks located in non-U.S. countries | 16,827 | 38 | 0.91 | 17,431 | 38 | 0.86 | 16,132 | 30 | 0.75 |
| Governments and official institutions | 1,560 | 2 | 0.42 | 2,055 | 2 | 0.36 | 5,779 | 4 | 0.26 |
| Time, savings and other | 58,746 | 101 | 0.69 | 54,373 | 81 | 0.59 | 55,685 | 79 | 0.56 |
| Total non-U.S. interest-bearing deposits | 77,133 | 141 | 0.73 | 73,859 | 121 | 0.65 | 77,596 | 113 | 0.58 |
| Total interest-bearing deposits | 719,998 | 894 | 0.49 | 703,786 | 950 | 0.54 | 728,094 | 1,472 | 0.80 |
| Federal funds purchased, securities loaned or sold under agreements to repurchase and other short-term borrowings | 369,738 | 1,142 | 1.23 | 391,148 | 848 | 0.86 | 450,538 | 658 | 0.58 |
| Trading account liabilities | 81,313 | 561 | 2.74 | 95,265 | 635 | 2.65 | 83,118 | 591 | 2.82 |
| Long-term debt | 465,875 | 3,254 | 2.78 | 485,588 | 3,341 | 2.74 | 445,440 | 3,365 | 3.01 |
| Total interest-bearing liabilities (8) | 1,636,924 | 5,851 | 1.42 | 1,675,787 | 5,774 | 1.37 | 1,707,190 | 6,086 | 1.42 |
| Noninterest-bearing sources: | | | | | | | | | |
| Noninterest-bearing deposits | 287,740 | | | 270,060 | | | 267,066 | | |
| Other liabilities | 210,069 | | | 199,572 | | | 206,169 | | |
| Shareholders' equity | 235,525 | | | 233,978 | | | 250,599 | | |
| Total liabilities and shareholders' equity | \$2,370,258 | | | \$2,379,397 | | | \$2,431,024 | | |
| Net interest spread | | | 2.48 % | | | 2.56 % | | | 2.51 % |
| Impact of noninterest-bearing sources | | | 0.18 | | | 0.13 | | | 0.08 |
| Net interest income/yield on earning assets (1) | | \$ 12,646 | 2.66 % | | \$ 12,610 | 2.69 % | | \$ 11,766 | 2.59 % |

For footnotes see page 9.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis - Isolating Hedge Income/Expense ⁽¹⁾

(Dollars in millions)

| | Fourth Quarter 2010 | | | Third Quarter 2010 | | | Fourth Quarter 2009 | | |
|---|---------------------|-------------------------|------------|--------------------|-------------------------|------------|---------------------|-------------------------|------------|
| | Average Balance | Interest Income/Expense | Yield/Rate | Average Balance | Interest Income/Expense | Yield/Rate | Average Balance | Interest Income/Expense | Yield/Rate |
| Earning assets | | | | | | | | | |
| Time deposits placed and other short-term investments | \$ 28,141 | \$ 75 | 1.07 % | \$ 23,233 | \$ 86 | 1.45 % | \$ 28,566 | \$ 90 | 1.25 % |
| Federal funds sold and securities borrowed or purchased under agreements to resell ⁽²⁾ | 243,589 | 420 | 0.68 | 254,820 | 366 | 0.57 | 244,914 | 253 | 0.41 |
| Trading account assets ⁽²⁾ | 216,003 | 1,776 | 3.27 | 210,529 | 1,750 | 3.31 | 218,787 | 1,844 | 3.36 |
| Debt securities ⁽²⁾ | 341,867 | 3,085 | 3.58 | 328,097 | 3,286 | 4.00 | 279,231 | 3,176 | 4.54 |
| Loans and leases: | | | | | | | | | |
| Residential mortgage | 254,051 | 2,857 | 4.50 | 237,292 | 2,797 | 4.71 | 236,883 | 3,108 | 5.24 |
| Home equity | 139,772 | 1,410 | 4.01 | 143,083 | 1,457 | 4.05 | 150,704 | 1,613 | 4.26 |
| Discontinued real estate | 13,297 | 118 | 3.57 | 13,632 | 122 | 3.56 | 15,152 | 174 | 4.58 |
| U.S. credit card | 112,673 | 3,040 | 10.70 | 115,251 | 3,113 | 10.72 | 49,213 | 1,336 | 10.77 |
| Non-U.S. credit card | 27,457 | 815 | 11.77 | 27,047 | 875 | 12.84 | 21,680 | 605 | 11.08 |
| Direct/Indirect consumer | 91,549 | 1,088 | 4.72 | 95,692 | 1,130 | 4.68 | 98,938 | 1,361 | 5.46 |
| Other consumer | 2,796 | 45 | 6.32 | 2,955 | 47 | 6.35 | 3,177 | 50 | 6.33 |
| Total consumer | 641,595 | 9,373 | 5.81 | 634,952 | 9,541 | 5.98 | 575,747 | 8,247 | 5.70 |
| U.S. commercial ⁽²⁾ | 193,608 | 1,902 | 3.90 | 192,306 | 2,056 | 4.24 | 207,050 | 2,113 | 4.05 |
| Commercial real estate | 51,617 | 432 | 3.32 | 55,660 | 452 | 3.22 | 71,352 | 595 | 3.31 |
| Commercial lease financing | 21,363 | 250 | 4.69 | 21,402 | 255 | 4.78 | 21,769 | 273 | 5.04 |
| Non-U.S. commercial ⁽²⁾ | 32,431 | 290 | 3.54 | 30,540 | 282 | 3.67 | 29,995 | 287 | 3.78 |
| Total commercial | 299,019 | 2,874 | 3.82 | 299,908 | 3,045 | 4.03 | 330,166 | 3,268 | 3.93 |
| Total loans and leases | 940,614 | 12,247 | 5.18 | 934,860 | 12,586 | 5.35 | 905,913 | 11,515 | 5.06 |
| Other earning assets | 113,325 | 923 | 3.23 | 112,280 | 949 | 3.36 | 130,487 | 1,222 | 3.72 |
| Total earning assets - excluding hedge impact | 1,883,539 | 18,526 | 3.90 | 1,863,819 | 19,023 | 4.05 | 1,807,898 | 18,100 | 3.97 |
| Net hedge expense on assets | | (29) | | | (639) | | | (248) | |
| Total earning assets - including hedge impact | 1,883,539 | 18,497 | 3.90 | 1,863,819 | 18,384 | 3.93 | 1,807,898 | 17,852 | 3.93 |
| Cash and cash equivalents | 136,967 | 63 | | 155,784 | 107 | | 230,618 | 130 | |
| Other assets, less allowance for loan and lease losses | 349,752 | | | 359,794 | | | 392,508 | | |
| Total assets | \$2,370,258 | | | \$2,379,397 | | | \$2,431,024 | | |

(1) This table presents a non-GAAP financial measure. The impact of interest rate risk management derivatives is shown separately. Interest income and interest expense amounts, and the yields and rates have been adjusted. Management believes this presentation is useful to investors because it adjusts for the impact of our hedging decisions and provides a better understanding of our hedging activities. The impact of interest rate risk management derivatives is not material to the average balances presented above.

(2) The impact of interest rate risk management derivatives on interest income and interest expense is presented below.

Interest income excludes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

| | Fourth Quarter 2010 | Third Quarter 2010 | Fourth Quarter 2009 |
|--|---------------------|--------------------|---------------------|
| Federal funds sold and securities borrowed or purchased under agreements to resell | \$ 66 | \$ 75 | \$ 74 |
| Trading account assets | (66) | (58) | (44) |
| Debt securities | (20) | (640) | (255) |
| U.S. commercial | (8) | (16) | (23) |
| Non-U.S. commercial | (1) | — | — |
| Net hedge expense on assets | \$ (29) | \$ (639) | \$ (248) |

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis - Isolating Hedge Income/Expense ⁽¹⁾ (continued)

(Dollars in millions)

| | Fourth Quarter 2010 | | | Third Quarter 2010 | | | Fourth Quarter 2009 | | |
|--|---------------------|-------------------------|------------|--------------------|-------------------------|------------|---------------------|-------------------------|------------|
| | Average Balance | Interest Income/Expense | Yield/Rate | Average Balance | Interest Income/Expense | Yield/Rate | Average Balance | Interest Income/Expense | Yield/Rate |
| Interest-bearing liabilities | | | | | | | | | |
| U.S. interest-bearing deposits: | | | | | | | | | |
| Savings | \$ 37,145 | \$ 35 | 0.36 % | \$ 37,008 | \$ 36 | 0.39 % | \$ 33,749 | \$ 54 | 0.63 % |
| NOW and money market deposit accounts ⁽²⁾ | 464,531 | 333 | 0.28 | 442,906 | 360 | 0.32 | 392,212 | 388 | 0.39 |
| Consumer CDs and IRAs ⁽²⁾ | 124,855 | 290 | 0.92 | 132,687 | 328 | 0.98 | 192,779 | 791 | 1.63 |
| Negotiable CDs, public funds and other time deposits ⁽²⁾ | 16,334 | 44 | 1.08 | 17,326 | 54 | 1.22 | 31,758 | 80 | 0.99 |
| Total U.S. interest-bearing deposits | 642,865 | 702 | 0.43 | 629,927 | 778 | 0.49 | 650,498 | 1,313 | 0.80 |
| Non-U.S. interest-bearing deposits: | | | | | | | | | |
| Banks located in non-U.S. countries ⁽²⁾ | 16,827 | 19 | 0.47 | 17,431 | 19 | 0.42 | 16,132 | 14 | 0.37 |
| Governments and official institutions | 1,560 | 2 | 0.42 | 2,055 | 2 | 0.36 | 5,779 | 4 | 0.26 |
| Time, savings and other | 58,746 | 101 | 0.69 | 54,373 | 81 | 0.59 | 55,685 | 79 | 0.56 |
| Total non-U.S. interest-bearing deposits | 77,133 | 122 | 0.63 | 73,859 | 102 | 0.54 | 77,596 | 97 | 0.50 |
| Total interest-bearing deposits | 719,998 | 824 | 0.45 | 703,786 | 880 | 0.50 | 728,094 | 1,410 | 0.77 |
| Federal funds purchased, securities loaned or sold under agreements to repurchase and other short-term borrowings ⁽²⁾ | | | | | | | | | |
| | 369,738 | 740 | 0.79 | 391,148 | 700 | 0.71 | 450,538 | 551 | 0.49 |
| Trading account liabilities | | | | | | | | | |
| | 81,313 | 561 | 2.74 | 95,265 | 635 | 2.65 | 83,118 | 591 | 2.82 |
| Long-term debt ⁽²⁾ | | | | | | | | | |
| | 465,875 | 4,398 | 3.76 | 485,588 | 4,579 | 3.76 | 445,440 | 4,605 | 4.12 |
| Total interest-bearing liabilities - excluding hedge impact | 1,636,924 | 6,523 | 1.59 | 1,675,787 | 6,794 | 1.61 | 1,707,190 | 7,157 | 1.66 |
| Net hedge income on liabilities | | | | | | | | | |
| Total interest-bearing liabilities - including hedge impact | 1,636,924 | 5,851 | 1.42 | 1,675,787 | 5,774 | 1.37 | 1,707,190 | 6,086 | 1.42 |
| Noninterest-bearing sources: | | | | | | | | | |
| Noninterest-bearing deposits | 287,740 | | | 270,060 | | | 267,066 | | |
| Other liabilities | 210,069 | | | 199,572 | | | 206,169 | | |
| Shareholders' equity | 235,525 | | | 233,978 | | | 250,599 | | |
| Total liabilities and shareholders' equity | \$2,370,258 | | | \$2,379,397 | | | \$2,431,024 | | |
| Net interest spread | | | | | | | | | |
| | | 2.31 | % | | 2.44 | % | | 2.31 | % |
| Impact of noninterest-bearing sources | | | | | | | | | |
| | | 0.22 | | | 0.16 | | | 0.09 | |
| Net interest income/yield on earning assets - excluding hedge impact | | | | | | | | | |
| | | 12,003 | 2.53 % | | 12,229 | 2.60 % | | 10,943 | 2.40 % |
| Net impact of hedge income (expense) | | | | | | | | | |
| | | 643 | 0.13 | | 381 | 0.09 | | 823 | 0.19 |
| Net interest income/yield on earning assets | | | | | | | | | |
| | | \$ 12,646 | 2.66 % | | \$ 12,610 | 2.69 % | | \$ 11,766 | 2.59 % |

(1) This table presents a non-GAAP financial measure. The impact of interest rate risk management derivatives is shown separately. Interest income and interest expense amounts, and the yields and rates have been adjusted. Management believes this presentation is useful to investors because it adjusts for the impact of our hedging decisions and provides a better understanding of our hedging activities. The impact of interest rate risk management derivatives is not material to the average balances presented above.

(2) The impact of interest rate risk management derivatives on interest income and interest expense is presented below.

Interest expense excludes the impact of interest rate risk management contracts, which increased (decreased) interest expense on:

| | Fourth Quarter 2010 | Third Quarter 2010 | Fourth Quarter 2009 |
|--|---------------------|--------------------|---------------------|
| NOW and money market deposit accounts | \$ — | \$ (1) | \$ — |
| Consumer CDs and IRAs | 48 | 49 | 44 |
| Negotiable CDs, public funds and other time deposits | 3 | 3 | 2 |
| Banks located in non-U.S. countries | 19 | 19 | 16 |
| Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings | 402 | 148 | 107 |
| Long-term debt | (1,144) | (1,238) | (1,240) |
| Net hedge income on liabilities | \$ (672) | \$(1,020) | \$(1,071) |

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis

(Dollars in millions)

| | Year Ended December 31 | | | | | |
|--|------------------------|--------------------------------|----------------|--------------------|--------------------------------|----------------|
| | 2010 | | | 2009 | | |
| | Average Balance | Interest Income/ Expense | Yield/ Rate | Average Balance | Interest Income/ Expense | Yield/ Rate |
| Earning assets | | | | | | |
| Time deposits placed and other short-term investments ⁽¹⁾ | \$ 27,419 | \$ 292 | 1.06 % | \$ 27,465 | \$ 334 | 1.22 % |
| Federal funds sold and securities borrowed or purchased under agreements to resell | 256,943 | 1,832 | 0.71 | 235,764 | 2,894 | 1.23 |
| Trading account assets | 213,745 | 7,050 | 3.30 | 217,048 | 8,236 | 3.79 |
| Debt securities ⁽²⁾ | 323,946 | 11,850 | 3.66 | 271,048 | 13,224 | 4.88 |
| Loans and leases ⁽³⁾ : | | | | | | |
| Residential mortgage ⁽⁴⁾ | 245,727 | 11,736 | 4.78 | 249,335 | 13,535 | 5.43 |
| Home equity | 145,860 | 5,990 | 4.11 | 154,761 | 6,736 | 4.35 |
| Discontinued real estate | 13,830 | 527 | 3.81 | 17,340 | 1,082 | 6.24 |
| U.S. credit card | 117,962 | 12,644 | 10.72 | 52,378 | 5,666 | 10.82 |
| Non-U.S. credit card | 28,011 | 3,450 | 12.32 | 19,655 | 2,122 | 10.80 |
| Direct/Indirect consumer ⁽⁵⁾ | 96,649 | 4,753 | 4.92 | 99,993 | 6,016 | 6.02 |
| Other consumer ⁽⁶⁾ | 2,927 | 186 | 6.34 | 3,303 | 237 | 7.17 |
| Total consumer | 650,966 | 39,286 | 6.04 | 596,765 | 35,394 | 5.93 |
| U.S. commercial | 195,895 | 7,909 | 4.04 | 223,813 | 8,883 | 3.97 |
| Commercial real estate ⁽⁷⁾ | 59,947 | 2,000 | 3.34 | 73,349 | 2,372 | 3.23 |
| Commercial lease financing | 21,427 | 1,070 | 4.99 | 21,979 | 990 | 4.51 |
| Non-U.S. commercial | 30,096 | 1,091 | 3.62 | 32,899 | 1,406 | 4.27 |
| Total commercial | 307,365 | 12,070 | 3.93 | 352,040 | 13,651 | 3.88 |
| Total loans and leases | 958,331 | 51,356 | 5.36 | 948,805 | 49,045 | 5.17 |
| Other earning assets | 117,189 | 3,919 | 3.34 | 130,063 | 5,105 | 3.92 |
| Total earning assets ⁽⁸⁾ | 1,897,573 | 76,299 | 4.02 | 1,830,193 | 78,838 | 4.31 |
| Cash and cash equivalents ⁽¹⁾ | 174,621 | 368 | | 196,237 | 379 | |
| Other assets, less allowance for loan and lease losses | 367,408 | | | 416,638 | | |
| Total assets | \$2,439,602 | | | \$2,443,068 | | |

(1) Fees earned on overnight deposits placed with the Federal Reserve, which were included in the time deposits placed and other short-term investments line in prior periods, have been reclassified to cash and cash equivalents, consistent with the balance sheet presentation of these deposits. Net interest income and net interest yield are calculated excluding these fees.

(2) Yields on AFS debt securities are calculated based on fair value rather than the cost basis. The use of fair value does not have a material impact on net interest yield.

(3) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is recognized on a cash basis. Purchased credit-impaired loans were written down to fair value upon acquisition and accrete interest income over the remaining life of the loan.

(4) Includes non-U.S. residential mortgages of \$410 million and \$622 million for the year ended December 31, 2010 and 2009.

(5) Includes non-U.S. consumer loans of \$7.9 billion and \$8.0 billion for the year ended December 31, 2010 and 2009.

(6) Includes consumer finance loans of \$2.1 billion and \$2.4 billion, other non-U.S. consumer loans of \$731 million and \$657 million, and consumer overdrafts of \$111 million and \$217 million for the year ended December 31, 2010 and 2009.

(7) Includes U.S. commercial real estate loans of \$57.3 billion and \$70.7 billion, and non-U.S. commercial real estate loans of \$2.7 billion for both the years ended December 31, 2010 and 2009.

(8) Interest income includes the impact of interest rate risk management contracts, which decreased interest income on the underlying assets \$1.4 billion and \$456 million for the year ended December 31, 2010 and 2009. Interest expense includes the impact of interest rate risk management contracts, which decreased interest expense on the underlying liabilities \$3.5 billion and \$3.0 billion for the year ended December 31, 2010 and 2009.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis (continued)

(Dollars in millions)

| | Year Ended December 31 | | | | | |
|--|------------------------|-------------------------|---------------|--------------------|-------------------------|---------------|
| | 2010 | | | 2009 | | |
| | Average Balance | Interest Income/Expense | Yield/Rate | Average Balance | Interest Income/Expense | Yield/Rate |
| Interest-bearing liabilities | | | | | | |
| U.S. interest-bearing deposits: | | | | | | |
| Savings | \$ 36,649 | \$ 157 | 0.43 % | \$ 33,671 | \$ 215 | 0.64 % |
| NOW and money market deposit accounts | 441,589 | 1,405 | 0.32 | 358,712 | 1,557 | 0.43 |
| Consumer CDs and IRAs | 142,648 | 1,723 | 1.21 | 218,041 | 5,054 | 2.32 |
| Negotiable CDs, public funds and other time deposits | 17,683 | 226 | 1.28 | 37,796 | 473 | 1.25 |
| Total U.S. interest-bearing deposits | <u>638,569</u> | <u>3,511</u> | <u>0.55</u> | <u>648,220</u> | <u>7,299</u> | <u>1.13</u> |
| Non-U.S. interest-bearing deposits: | | | | | | |
| Banks located in non-U.S. countries | 18,102 | 144 | 0.80 | 18,688 | 145 | 0.78 |
| Governments and official institutions | 3,349 | 10 | 0.28 | 6,270 | 16 | 0.26 |
| Time, savings and other | 55,059 | 332 | 0.60 | 57,045 | 347 | 0.61 |
| Total non-U.S. interest-bearing deposits | <u>76,510</u> | <u>486</u> | <u>0.64</u> | <u>82,003</u> | <u>508</u> | <u>0.62</u> |
| Total interest-bearing deposits | <u>715,079</u> | <u>3,997</u> | <u>0.56</u> | <u>730,223</u> | <u>7,807</u> | <u>1.07</u> |
| Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings | 430,329 | 3,699 | 0.86 | 488,644 | 5,512 | 1.13 |
| Trading account liabilities | 91,669 | 2,571 | 2.80 | 72,207 | 2,075 | 2.87 |
| Long-term debt | 490,497 | 13,707 | 2.79 | 446,634 | 15,413 | 3.45 |
| Total interest-bearing liabilities ⁽⁸⁾ | <u>1,727,574</u> | <u>23,974</u> | <u>1.39</u> | <u>1,737,708</u> | <u>30,807</u> | <u>1.77</u> |
| Noninterest-bearing sources: | | | | | | |
| Noninterest-bearing deposits | 273,507 | | | 250,743 | | |
| Other liabilities | 205,290 | | | 209,972 | | |
| Shareholders' equity | 233,231 | | | 244,645 | | |
| Total liabilities and shareholders' equity | <u>\$2,439,602</u> | | | <u>\$2,443,068</u> | | |
| Net interest spread | | | 2.63 % | | | 2.54 % |
| Impact of noninterest-bearing sources | | | 0.13 | | | 0.08 |
| Net interest income/yield on earning assets ⁽¹⁾ | | <u>\$ 52,325</u> | <u>2.76 %</u> | | <u>\$48,031</u> | <u>2.62 %</u> |

For footnotes see page 13.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis - Isolating Hedge Income/Expense ⁽¹⁾

(Dollars in millions)

| | Year Ended December 31 | | | | | |
|---|------------------------|-------------------------|------------|--------------------|-------------------------|------------|
| | 2010 | | | 2009 | | |
| | Average Balance | Interest Income/Expense | Yield/Rate | Average Balance | Interest Income/Expense | Yield/Rate |
| Earning assets | | | | | | |
| Time deposits placed and other short-term investments ⁽²⁾ | \$ 27,419 | \$ 293 | 1.07 % | \$ 27,465 | \$ 337 | 1.23 % |
| Federal funds sold and securities borrowed or purchased under agreements to resell ⁽²⁾ | 256,943 | 1,538 | 0.60 | 235,764 | 2,666 | 1.13 |
| Trading account assets ⁽²⁾ | 213,745 | 7,263 | 3.40 | 217,048 | 8,286 | 3.82 |
| Debt securities ⁽²⁾ | 323,946 | 13,256 | 4.09 | 271,048 | 13,754 | 5.07 |
| Loans and leases: | | | | | | |
| Residential mortgage | 245,727 | 11,736 | 4.78 | 249,335 | 13,535 | 5.43 |
| Home equity | 145,860 | 5,990 | 4.11 | 154,761 | 6,736 | 4.35 |
| Discontinued real estate | 13,830 | 527 | 3.81 | 17,340 | 1,082 | 6.24 |
| U.S. credit card | 117,962 | 12,644 | 10.72 | 52,378 | 5,666 | 10.82 |
| Non-U.S. credit card | 28,011 | 3,450 | 12.32 | 19,655 | 2,122 | 10.80 |
| Direct/Indirect consumer | 96,649 | 4,753 | 4.92 | 99,993 | 6,016 | 6.02 |
| Other consumer | 2,927 | 186 | 6.34 | 3,303 | 237 | 7.17 |
| Total consumer | 650,966 | 39,286 | 6.04 | 596,765 | 35,394 | 5.93 |
| U.S. commercial ⁽²⁾ | 195,895 | 8,001 | 4.08 | 223,813 | 8,984 | 4.01 |
| Commercial real estate | 59,947 | 2,000 | 3.34 | 73,349 | 2,372 | 3.23 |
| Commercial lease financing | 21,427 | 1,070 | 4.99 | 21,979 | 990 | 4.51 |
| Non-U.S. commercial ⁽²⁾ | 30,096 | 1,092 | 3.63 | 32,899 | 1,406 | 4.27 |
| Total commercial | 307,365 | 12,163 | 3.96 | 352,040 | 13,752 | 3.91 |
| Total loans and leases | 958,331 | 51,449 | 5.37 | 948,805 | 49,146 | 5.18 |
| Other earning assets | 117,189 | 3,919 | 3.34 | 130,063 | 5,105 | 3.92 |
| Total earning assets - excluding hedge impact | 1,897,573 | 77,718 | 4.10 | 1,830,193 | 79,294 | 4.33 |
| Net hedge expense on assets | | (1,419) | | | (456) | |
| Total earning assets - including hedge impact | 1,897,573 | 76,299 | 4.02 | 1,830,193 | 78,838 | 4.31 |
| Cash and cash equivalents | 174,621 | 368 | | 196,237 | 379 | |
| Other assets, less allowance for loan and lease losses | 367,408 | | | 416,638 | | |
| Total assets | \$2,439,602 | | | \$2,443,068 | | |

(1) This table presents a non-GAAP financial measure. The impact of interest rate risk management derivatives is shown separately. Interest income and interest expense amounts, and the yields and rates have been adjusted. Management believes this presentation is useful to investors because it adjusts for the impact of our hedging decisions and provides a better understanding of our hedging activities. The impact of interest rate risk management derivatives is not material to the average balances presented above.

(2) The impact of interest rate risk management derivatives on interest income and interest expense is presented below.

Interest income excludes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

| | Year Ended December 31 | |
|--|------------------------|-----------------|
| | 2010 | 2009 |
| Time deposits placed and other short-term investments | \$ (1) | \$ (3) |
| Federal funds sold and securities borrowed or purchased under agreements to resell | 294 | 228 |
| Trading account assets | (213) | (50) |
| Debt securities | (1,406) | (530) |
| U.S. commercial | (92) | (101) |
| Non-U.S. commercial | (1) | — |
| Net hedge expense on assets | \$ (1,419) | \$ (456) |

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis - Isolating Hedge Income/Expense ⁽¹⁾ (continued)

(Dollars in millions)

| | Year Ended December 31 | | | | | |
|---|------------------------|-------------------------|---------------|--------------------|-------------------------|---------------|
| | 2010 | | | 2009 | | |
| | Average Balance | Interest Income/Expense | Yield/Rate | Average Balance | Interest Income/Expense | Yield/Rate |
| Interest-bearing liabilities | | | | | | |
| U.S. interest-bearing deposits: | | | | | | |
| Savings | \$ 36,649 | \$ 157 | 0.43 % | \$ 33,671 | \$ 215 | 0.64 % |
| NOW and money market deposit accounts ⁽²⁾ | 441,589 | 1,406 | 0.32 | 358,712 | 1,558 | 0.43 |
| Consumer CDs and IRAs ⁽²⁾ | 142,648 | 1,536 | 1.08 | 218,041 | 4,841 | 2.22 |
| Negotiable CDs, public funds and other time deposits ⁽²⁾ | 17,683 | 213 | 1.21 | 37,796 | 459 | 1.22 |
| Total U.S. interest-bearing deposits | <u>638,569</u> | <u>3,312</u> | <u>0.52</u> | <u>648,220</u> | <u>7,073</u> | <u>1.09</u> |
| Non-U.S. interest-bearing deposits: | | | | | | |
| Banks located in non-U.S. countries ⁽²⁾ | 18,102 | 72 | 0.40 | 18,688 | 95 | 0.51 |
| Governments and official institutions | 3,349 | 10 | 0.28 | 6,270 | 16 | 0.26 |
| Time, savings and other | 55,059 | 332 | 0.60 | 57,045 | 346 | 0.61 |
| Total non-U.S. interest-bearing deposits | <u>76,510</u> | <u>414</u> | <u>0.54</u> | <u>82,003</u> | <u>457</u> | <u>0.56</u> |
| Total interest-bearing deposits | <u>715,079</u> | <u>3,726</u> | <u>0.52</u> | <u>730,223</u> | <u>7,530</u> | <u>1.03</u> |
| Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings ⁽²⁾ | 430,329 | 2,971 | 0.69 | 488,644 | 4,682 | 0.96 |
| Trading account liabilities | 91,669 | 2,571 | 2.80 | 72,207 | 2,075 | 2.87 |
| Long-term debt ⁽²⁾ | 490,497 | 18,197 | 3.71 | 446,634 | 19,526 | 4.37 |
| Total interest-bearing liabilities - excluding hedge impact | <u>1,727,574</u> | <u>27,465</u> | <u>1.59</u> | <u>1,737,708</u> | <u>33,813</u> | <u>1.95</u> |
| Net hedge income on liabilities | | (3,491) | | | (3,006) | |
| Total interest-bearing liabilities - including hedge impact | <u>1,727,574</u> | <u>23,974</u> | <u>1.39</u> | <u>1,737,708</u> | <u>30,807</u> | <u>1.77</u> |
| Noninterest-bearing sources: | | | | | | |
| Noninterest-bearing deposits | 273,507 | | | 250,743 | | |
| Other liabilities | 205,290 | | | 209,972 | | |
| Shareholders' equity | 233,231 | | | 244,645 | | |
| Total liabilities and shareholders' equity | <u>\$2,439,602</u> | | | <u>\$2,443,068</u> | | |
| Net interest spread | | | 2.51 | | | 2.38 |
| Impact of noninterest-bearing sources | | | 0.14 | | | 0.11 |
| Net interest income/yield on earning assets - excluding hedge impact | | <u>50,253</u> | <u>2.65</u> % | | <u>45,481</u> | <u>2.49</u> % |
| Net impact of hedge income (expense) | | <u>2,072</u> | <u>0.11</u> | | <u>2,550</u> | <u>0.13</u> |
| Net interest income/yield on earning assets | | <u>\$ 52,325</u> | <u>2.76</u> % | | <u>\$48,031</u> | <u>2.62</u> % |

(1) This table presents a non-GAAP financial measure. The impact of interest rate risk management derivatives is shown separately. Interest income and interest expense amounts, and the yields and rates have been adjusted. Management believes this presentation is useful to investors because it adjusts for the impact of our hedging decisions and provides a better understanding of our hedging activities. The impact of interest rate risk management derivatives is not material to the average balances presented above.

(2) The impact of interest rate risk management derivatives on interest income and interest expense is presented below.

Interest expense excludes the impact of interest rate risk management contracts, which increased (decreased) interest expense on:

| | Year Ended December 31 | |
|--|------------------------|-------------------|
| | 2010 | 2009 |
| NOW and money market deposit accounts | \$ (1) | \$ (1) |
| Consumer CDs and IRAs | 187 | 213 |
| Negotiable CDs, public funds and other time deposits | 13 | 14 |
| Banks located in non-U.S. countries | 72 | 51 |
| Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings | 728 | 830 |
| Long-term debt | (4,490) | (4,113) |
| Net hedge income on liabilities | <u>\$ (3,491)</u> | <u>\$ (3,006)</u> |

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Debt Securities and Available-for-Sale Marketable Equity Securities

(Dollars in millions)

| | December 31, 2010 | | | |
|--|-------------------|------------------------|-------------------------|------------------|
| | Amortized Cost | Gross Unrealized Gains | Gross Unrealized Losses | Fair Value |
| Available-for-sale debt securities | | | | |
| U.S. Treasury and agency securities | \$ 49,413 | \$ 604 | \$ (912) | \$ 49,105 |
| Mortgage-backed securities: | | | | |
| Agency | 190,409 | 3,048 | (2,240) | 191,217 |
| Agency collateralized mortgage obligations | 36,639 | 401 | (23) | 37,017 |
| Non-agency residential | 23,458 | 588 | (929) | 23,117 |
| Non-agency commercial | 6,167 | 686 | (1) | 6,852 |
| Non-U.S. securities | 4,054 | 92 | (7) | 4,139 |
| Corporate bonds | 5,157 | 144 | (10) | 5,291 |
| Other taxable securities (1) | 15,514 | 39 | (161) | 15,392 |
| Total taxable securities | \$ 330,811 | \$ 5,602 | \$ (4,283) | \$332,130 |
| Tax-exempt securities | 5,687 | 32 | (222) | 5,497 |
| Total available-for-sale debt securities | \$ 336,498 | \$ 5,634 | \$ (4,505) | \$337,627 |
| Held-to-maturity debt securities | 427 | — | — | 427 |
| Total debt securities | \$ 336,925 | \$ 5,634 | \$ (4,505) | \$338,054 |
| Available-for-sale marketable equity securities (2) | \$ 8,650 | \$ 10,628 | \$ (13) | \$ 19,265 |

| | September 30, 2010 | | | |
|--|--------------------|------------------------|-------------------------|------------------|
| | Amortized Cost | Gross Unrealized Gains | Gross Unrealized Losses | Fair Value |
| Available-for-sale debt securities | | | | |
| U.S. Treasury and agency securities | \$ 53,153 | \$ 499 | \$ (1,602) | \$ 52,050 |
| Mortgage-backed securities: | | | | |
| Agency | 162,143 | 3,785 | (103) | 165,825 |
| Agency collateralized mortgage obligations | 38,856 | 478 | (73) | 39,261 |
| Non-agency residential | 25,716 | 738 | (669) | 25,785 |
| Non-agency commercial | 6,632 | 943 | (22) | 7,553 |
| Non-U.S. securities | 3,960 | 95 | (468) | 3,587 |
| Corporate bonds | 5,888 | 256 | (20) | 6,124 |
| Other taxable securities (1) | 16,534 | 57 | (322) | 16,269 |
| Total taxable securities | \$ 312,882 | \$ 6,851 | \$ (3,279) | \$316,454 |
| Tax-exempt securities | 5,882 | 159 | (71) | 5,970 |
| Total available-for-sale debt securities | \$ 318,764 | \$ 7,010 | \$ (3,350) | \$322,424 |
| Held-to-maturity debt securities | 438 | — | — | 438 |
| Total debt securities | \$ 319,202 | \$ 7,010 | \$ (3,350) | \$322,862 |
| Available-for-sale marketable equity securities (2) | \$ 8,598 | \$ 9,868 | \$ (28) | \$ 18,438 |

(1) Substantially all asset-backed securities.

(2) Classified in other assets on the Consolidated Balance Sheet.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Quarterly Results by Business Segment

(Dollars in millions)

| | Fourth Quarter 2010 | | | | | | | |
|---|---------------------|-----------------|-------------------------------------|------------------------|---------------------------|--------------------------|---------------|--------------------------|
| | Total Corporation | Deposits | Global Card Services ⁽¹⁾ | Home Loans & Insurance | Global Commercial Banking | Global Banking & Markets | GWIM | All Other ⁽¹⁾ |
| Net interest income ⁽²⁾ | \$ 12,709 | \$ 1,945 | \$ 4,203 | \$ 1,131 | \$ 1,881 | \$ 1,992 | \$ 1,488 | \$ 69 |
| Noninterest income (loss) | 9,959 | 939 | 2,043 | (647) | 655 | 3,575 | 2,791 | 603 |
| Total revenue, net of interest expense | 22,668 | 2,884 | 6,246 | 484 | 2,536 | 5,567 | 4,279 | 672 |
| Provision for credit losses | 5,129 | 41 | 2,141 | 1,198 | (132) | (112) | 155 | 1,838 |
| Noninterest expense | 20,864 | 3,153 | 1,746 | 6,038 | 998 | 4,436 | 3,587 | 906 |
| Income (loss) before income taxes | (3,325) | (310) | 2,359 | (6,752) | 1,670 | 1,243 | 537 | (2,072) |
| Income tax expense (benefit) ⁽²⁾ | (2,081) | (109) | 874 | (1,781) | 629 | 519 | 205 | (2,418) |
| Net income (loss) | \$ (1,244) | \$ (201) | \$ 1,485 | \$ (4,971) | \$ 1,041 | \$ 724 | \$ 332 | \$ 346 |
| Average | | | | | | | | |
| Total loans and leases | \$ 940,614 | n/m | \$ 167,156 | \$ 124,934 | \$ 194,825 | \$ 100,620 | \$ 100,586 | \$ 252,154 |
| Total assets ⁽³⁾ | 2,370,258 | \$ 431,193 | 167,745 | 219,192 | 311,406 | 741,300 | 290,995 | n/m |
| Total deposits | 1,007,738 | 406,278 | n/m | n/m | 156,598 | 115,325 | 253,402 | 44,282 |
| Allocated equity | 235,525 | 24,103 | 27,499 | 24,451 | 40,732 | 49,765 | 18,260 | 50,715 |
| Period end | | | | | | | | |
| Total loans and leases | \$ 940,440 | n/m | \$ 167,367 | \$ 122,935 | \$ 193,573 | \$ 100,010 | \$ 101,020 | \$ 255,155 |
| Total assets ⁽³⁾ | 2,264,909 | \$ 432,334 | 169,762 | 213,455 | 310,131 | 655,535 | 297,301 | n/m |
| Total deposits | 1,010,430 | 406,856 | n/m | n/m | 161,260 | 111,447 | 266,444 | 38,162 |
| Third Quarter 2010 | | | | | | | | |
| | Total Corporation | Deposits | Global Card Services ⁽¹⁾ | Home Loans & Insurance | Global Commercial Banking | Global Banking & Markets | GWIM | All Other ⁽¹⁾ |
| Net interest income ⁽²⁾ | \$ 12,717 | \$ 1,922 | \$ 4,361 | \$ 1,346 | \$ 1,874 | \$ 1,874 | \$ 1,376 | \$ (36) |
| Noninterest income | 14,265 | 1,138 | 1,350 | 2,398 | 685 | 5,302 | 2,609 | 783 |
| Total revenue, net of interest expense | 26,982 | 3,060 | 5,711 | 3,744 | 2,559 | 7,176 | 3,985 | 747 |
| Provision for credit losses | 5,396 | 62 | 3,177 | 1,302 | 554 | (157) | 128 | 330 |
| Noninterest expense | 27,216 | 2,693 | 12,099 | 2,979 | 1,000 | 4,446 | 3,449 | 550 |
| Income (loss) before income taxes | (5,630) | 305 | (9,565) | (537) | 1,005 | 2,887 | 408 | (133) |
| Income tax expense (benefit) ⁽²⁾ | 1,669 | 110 | 306 | (193) | 368 | 1,439 | 151 | (512) |
| Net income (loss) | \$ (7,299) | \$ 195 | \$ (9,871) | \$ (344) | \$ 637 | \$ 1,448 | \$ 257 | \$ 379 |
| Average | | | | | | | | |
| Total loans and leases | \$ 934,860 | n/m | \$ 171,191 | \$ 127,713 | \$ 198,839 | \$ 98,847 | \$ 99,318 | \$ 238,457 |
| Total assets ⁽³⁾ | 2,379,397 | \$ 433,203 | 177,634 | 223,133 | 315,632 | 745,097 | 264,068 | n/m |
| Total deposits | 973,846 | 408,009 | n/m | n/m | 148,534 | 106,865 | 237,878 | 44,586 |
| Allocated equity | 233,978 | 24,382 | 35,270 | 26,628 | 41,172 | 52,519 | 18,070 | 35,937 |
| Period end | | | | | | | | |
| Total loans and leases | \$ 933,910 | n/m | \$ 168,845 | \$ 127,701 | \$ 195,858 | \$ 99,476 | \$ 99,772 | \$ 241,837 |
| Total assets ⁽³⁾ | 2,339,660 | \$ 431,604 | 169,813 | 215,592 | 302,684 | 747,917 | 265,529 | n/m |
| Total deposits | 977,322 | 406,340 | n/m | n/m | 150,981 | 109,956 | 243,586 | 37,130 |
| Fourth Quarter 2009 | | | | | | | | |
| | Total Corporation | Deposits | Global Card Services ⁽¹⁾ | Home Loans & Insurance | Global Commercial Banking | Global Banking & Markets | GWIM | All Other ⁽¹⁾ |
| Net interest income ⁽²⁾ | \$ 11,896 | \$ 1,765 | \$ 4,878 | \$ 1,275 | \$ 2,082 | \$ 2,150 | \$ 1,386 | \$ (1,640) |
| Noninterest income | 13,517 | 1,644 | 2,208 | 2,516 | 734 | 3,449 | 2,662 | 304 |
| Total revenue, net of interest expense | 25,413 | 3,409 | 7,086 | 3,791 | 2,816 | 5,599 | 4,048 | (1,336) |
| Provision for credit losses | 10,110 | 75 | 6,854 | 2,249 | 1,843 | 547 | 53 | (1,511) |
| Noninterest expense | 16,385 | 2,326 | 1,877 | 3,164 | 930 | 3,594 | 3,143 | 1,351 |
| Income (loss) before income taxes | (1,082) | 1,008 | (1,645) | (1,622) | 43 | 1,458 | 852 | (1,176) |
| Income tax expense (benefit) ⁽²⁾ | (888) | 398 | (651) | (628) | 74 | 23 | 323 | (427) |
| Net income (loss) | \$ (194) | \$ 610 | \$ (994) | \$ (994) | \$ (31) | \$ 1,435 | \$ 529 | \$ (749) |
| Average | | | | | | | | |
| Total loans and leases | \$ 905,913 | n/m | \$ 199,756 | \$ 132,326 | \$ 219,239 | \$ 99,635 | \$ 100,238 | \$ 154,038 |
| Total assets ⁽³⁾ | 2,431,024 | \$ 441,478 | 215,447 | 232,827 | 301,865 | 746,258 | 249,353 | n/m |
| Total deposits | 995,160 | 416,534 | n/m | n/m | 143,182 | 108,544 | 223,055 | 78,635 |
| Allocated equity | 250,599 | 23,876 | 41,696 | 26,214 | 42,307 | 51,523 | 17,409 | 47,574 |
| Period end | | | | | | | | |
| Total loans and leases | \$ 900,128 | n/m | \$ 196,289 | \$ 131,302 | \$ 215,237 | \$ 95,930 | \$ 99,571 | \$ 161,153 |
| Total assets ⁽³⁾ | 2,230,232 | \$ 444,612 | 212,668 | 232,588 | 295,947 | 649,876 | 250,963 | n/m |
| Total deposits | 991,611 | 419,583 | n/m | n/m | 147,023 | 102,093 | 224,839 | 65,434 |

(1) The 2010 periods are presented in accordance with new consolidation guidance. The 2009 period for Global Card Services is presented on a managed basis with a corresponding offset in All Other.

(2) Fully taxable-equivalent basis

(3) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Year-to-Date Results by Business Segment

(Dollars in millions)

| | Year Ended December 31, 2010 | | | | | | | |
|---|------------------------------|-----------------|-------------------------------------|------------------------|---------------------------|--------------------------|-----------------|--------------------------|
| | Total Corporation | Deposits | Global Card Services ⁽¹⁾ | Home Loans & Insurance | Global Commercial Banking | Global Banking & Markets | GWIM | All Other ⁽¹⁾ |
| Net interest income ⁽²⁾ | \$ 52,693 | \$ 8,128 | \$ 17,821 | \$ 4,690 | \$ 8,086 | \$ 7,989 | \$ 5,831 | \$ 148 |
| Noninterest income | 58,697 | 5,053 | 7,800 | 5,957 | 2,817 | 20,509 | 10,840 | 5,721 |
| Total revenue, net of interest expense | 111,390 | 13,181 | 25,621 | 10,647 | 10,903 | 28,498 | 16,671 | 5,869 |
| Provision for credit losses | 28,435 | 201 | 12,648 | 8,490 | 1,971 | (155) | 646 | 4,634 |
| Noninterest expense | 83,108 | 10,831 | 17,353 | 15,163 | 3,874 | 18,038 | 13,598 | 4,251 |
| Income (loss) before income taxes | (153) | 2,149 | (4,380) | (13,006) | 5,058 | 10,615 | 2,427 | (3,016) |
| Income tax expense (benefit) ⁽²⁾ | 2,085 | 797 | 2,223 | (4,085) | 1,877 | 4,296 | 1,080 | (4,103) |
| Net income (loss) | \$ (2,238) | \$ 1,352 | \$ (6,603) | \$ (8,921) | \$ 3,181 | \$ 6,319 | \$ 1,347 | \$ 1,087 |
| Average | | | | | | | | |
| Total loans and leases | \$ 958,331 | n/m | \$ 176,232 | \$ 129,236 | \$ 203,339 | \$ 98,604 | \$ 99,491 | \$ 250,956 |
| Total assets ⁽³⁾ | 2,439,602 | \$ 435,994 | 181,766 | 226,352 | 306,302 | 758,958 | 266,638 | n/m |
| Total deposits | 988,586 | 411,001 | n/m | n/m | 148,565 | 109,792 | 236,350 | 55,769 |
| Allocated equity | 233,231 | 24,204 | 36,567 | 26,170 | 41,624 | 52,604 | 18,098 | 33,964 |
| Period end | | | | | | | | |
| Total loans and leases | \$ 940,440 | n/m | \$ 167,367 | \$ 122,935 | \$ 193,573 | \$ 100,010 | \$ 101,020 | \$ 255,155 |
| Total assets ⁽³⁾ | 2,264,909 | \$ 432,334 | 169,762 | 213,455 | 310,131 | 655,535 | 297,301 | n/m |
| Total deposits | 1,010,430 | 406,856 | n/m | n/m | 161,260 | 111,447 | 266,444 | 38,162 |

| | Year Ended December 31, 2009 | | | | | | | |
|---|------------------------------|-----------------|-------------------------------------|------------------------|---------------------------|--------------------------|-----------------|--------------------------|
| | Total Corporation | Deposits | Global Card Services ⁽¹⁾ | Home Loans & Insurance | Global Commercial Banking | Global Banking & Markets | GWIM | All Other ⁽¹⁾ |
| Net interest income ⁽²⁾ | \$ 48,410 | \$ 7,089 | \$ 19,972 | \$ 4,975 | \$ 8,054 | \$ 9,553 | \$ 5,988 | \$ (7,221) |
| Noninterest income | 72,534 | 6,801 | 9,074 | 11,928 | 3,087 | 23,070 | 10,149 | 8,425 |
| Total revenue, net of interest expense | 120,944 | 13,890 | 29,046 | 16,903 | 11,141 | 32,623 | 16,137 | 1,204 |
| Provision for credit losses | 48,570 | 343 | 29,553 | 11,244 | 7,768 | 1,998 | 1,061 | (3,397) |
| Noninterest expense | 66,713 | 9,501 | 7,726 | 11,705 | 3,833 | 15,921 | 12,397 | 5,630 |
| Income (loss) before income taxes | 5,661 | 4,046 | (8,233) | (6,046) | (460) | 14,704 | 2,679 | (1,029) |
| Income tax expense (benefit) ⁽²⁾ | (615) | 1,470 | (2,972) | (2,195) | (170) | 4,646 | 963 | (2,357) |
| Net income (loss) | \$ 6,276 | \$ 2,576 | \$ (5,261) | \$ (3,851) | \$ (290) | \$ 10,058 | \$ 1,716 | \$ 1,328 |
| Average | | | | | | | | |
| Total loans and leases | \$ 948,805 | n/m | \$ 211,981 | \$ 130,519 | \$ 229,102 | \$ 110,811 | \$ 103,384 | \$ 162,302 |
| Total assets ⁽³⁾ | 2,443,068 | \$ 431,564 | 228,438 | 230,123 | 283,936 | 778,870 | 249,887 | n/m |
| Total deposits | 980,966 | 406,823 | n/m | n/m | 129,832 | 104,868 | 225,979 | 88,736 |
| Allocated equity | 244,645 | 23,594 | 41,031 | 20,530 | 41,931 | 49,502 | 16,582 | 51,475 |
| Period end | | | | | | | | |
| Total loans and leases | \$ 900,128 | n/m | \$ 196,289 | \$ 131,302 | \$ 215,237 | \$ 95,930 | \$ 99,571 | \$ 161,153 |
| Total assets ⁽³⁾ | 2,230,232 | \$ 444,612 | 212,668 | 232,588 | 295,947 | 649,876 | 250,963 | n/m |
| Total deposits | 991,611 | 419,583 | n/m | n/m | 147,023 | 102,093 | 224,839 | 65,434 |

(1) The 2010 periods are presented in accordance with new consolidation guidance. The 2009 period for Global Card Services is presented on a managed basis with a corresponding offset in All Other.

(2) Fully taxable-equivalent basis

(3) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Deposits Segment Results

(Dollars in millions)

| | Year Ended December 31 | | Fourth Quarter 2010 | Third Quarter 2010 | Second Quarter 2010 | First Quarter 2010 | Fourth Quarter 2009 |
|--|------------------------|----------|---------------------|--------------------|---------------------|--------------------|---------------------|
| | 2010 | 2009 | | | | | |
| Net interest income (1): | | | | | | | |
| Direct | \$ 8,564 | \$ 7,124 | \$ 2,243 | \$ 2,290 | \$ 2,085 | \$ 1,946 | \$ 1,828 |
| Residual | (436) | (35) | (298) | (368) | 30 | 200 | (63) |
| Total net interest income | 8,128 | 7,089 | 1,945 | 1,922 | 2,115 | 2,146 | 1,765 |
| Noninterest income: | | | | | | | |
| Service charges | 5,058 | 6,796 | 946 | 1,138 | 1,494 | 1,480 | 1,645 |
| All other income (loss) | (5) | 5 | (7) | — | (5) | 7 | (1) |
| Total noninterest income | 5,053 | 6,801 | 939 | 1,138 | 1,489 | 1,487 | 1,644 |
| Total revenue, net of interest expense | 13,181 | 13,890 | 2,884 | 3,060 | 3,604 | 3,633 | 3,409 |
| Provision for credit losses | 201 | 343 | 41 | 62 | 61 | 37 | 75 |
| Noninterest expense | 10,831 | 9,501 | 3,153 | 2,693 | 2,490 | 2,495 | 2,326 |
| Income (loss) before income taxes | 2,149 | 4,046 | (310) | 305 | 1,053 | 1,101 | 1,008 |
| Income tax expense (benefit) (1) | 797 | 1,470 | (109) | 110 | 385 | 411 | 398 |
| Net income (loss) | \$ 1,352 | \$ 2,576 | \$ (201) | \$ 195 | \$ 668 | \$ 690 | \$ 610 |
| Net interest yield (1) | 1.99 % | 1.75 % | 1.91 % | 1.87 % | 2.05 % | 2.11 % | 1.69 % |
| Return on average equity | 5.58 | 10.92 | n/m | 3.17 | 11.07 | 11.60 | 10.14 |
| Efficiency ratio (1) | 82.17 | 68.40 | 109.32 | 88.03 | 69.08 | 68.67 | 68.23 |

Balance sheet

Average

| | | | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Total earning assets (2) | \$409,359 | \$405,104 | \$403,962 | \$407,025 | \$414,178 | \$412,390 | \$414,798 |
| Total assets (2) | 435,994 | 431,564 | 431,193 | 433,203 | 440,627 | 439,070 | 441,478 |
| Total deposits | 411,001 | 406,823 | 406,278 | 408,009 | 415,669 | 414,169 | 416,534 |
| Allocated equity | 24,204 | 23,594 | 24,103 | 24,382 | 24,212 | 24,116 | 23,876 |

Period end

| | | | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Total earning assets (2) | \$403,926 | \$417,713 | \$403,926 | \$405,552 | \$410,919 | \$416,174 | \$417,713 |
| Total assets (2) | 432,334 | 444,612 | 432,334 | 431,604 | 436,932 | 442,525 | 444,612 |
| Total deposits | 406,856 | 419,583 | 406,856 | 406,340 | 411,679 | 417,541 | 419,583 |

(1) Fully taxable-equivalent basis

(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).

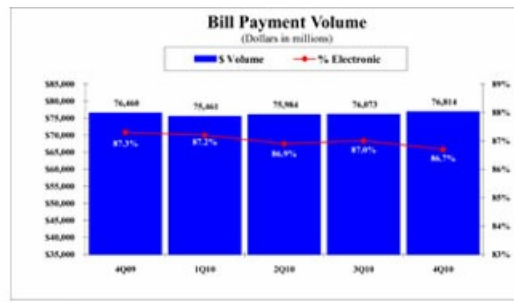
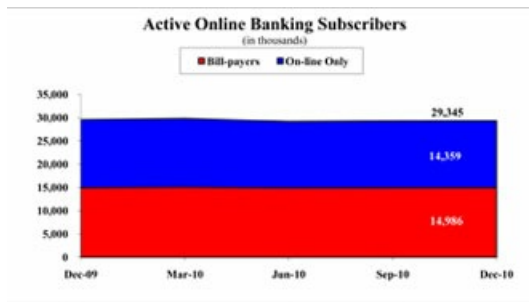
Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Deposits Key Indicators

(Dollars in millions, except as noted)

| | Year Ended December 31 | | Fourth Quarter 2010 | Third Quarter 2010 | Second Quarter 2010 | First Quarter 2010 | Fourth Quarter 2009 |
|---|---------------------------|------------------|---------------------------|--------------------------|---------------------------|--------------------------|---------------------------|
| | 2010 | 2009 | | | | | |
| Average deposit balances | | | | | | | |
| Checking | \$147,248 | \$134,179 | \$148,860 | \$147,112 | \$149,198 | \$143,767 | \$138,997 |
| Savings | 34,762 | 31,614 | 35,079 | 35,135 | 35,467 | 33,345 | 31,995 |
| MMS | 121,352 | 94,330 | 123,472 | 122,959 | 122,089 | 116,796 | 108,848 |
| CDs and IRAs | 104,289 | 143,519 | 95,246 | 99,690 | 105,598 | 116,911 | 133,714 |
| Non-U.S. and other | 3,350 | 3,181 | 3,621 | 3,113 | 3,317 | 3,350 | 2,980 |
| Total average deposit balances | \$411,001 | \$406,823 | \$406,278 | \$408,009 | \$415,669 | \$414,169 | \$416,534 |
| Deposit spreads (excludes noninterest costs) | | | | | | | |
| Checking | 3.75 % | 3.99 % | 3.61 % | 3.76 % | 3.82 % | 3.82 % | 3.82 % |
| Savings | 3.64 | 3.81 | 3.51 | 3.63 | 3.70 | 3.73 | 3.67 |
| MMS | 1.18 | 0.43 | 1.55 | 1.53 | 0.84 | 0.77 | 0.59 |
| CDs and IRAs | 0.23 | 0.04 | 0.32 | 0.28 | 0.22 | 0.12 | 0.02 |
| Non-U.S. and other | 4.10 | 3.58 | 3.84 | 4.31 | 4.14 | 4.15 | 3.45 |
| Total deposit spreads | 2.08 | 1.74 | 2.19 | 2.22 | 2.01 | 1.90 | 1.73 |
| Online banking (end of period) | | | | | | | |
| Active accounts (units in thousands) | 29,345 | 29,600 | 29,345 | 29,313 | 29,195 | 29,850 | 29,600 |
| Active billpay accounts (units in thousands) | 14,986 | 14,966 | 14,986 | 14,941 | 14,902 | 15,078 | 14,966 |



Bank of America maintains a strong active online banking customer base with 29.3 million subscribers.

Bank of America uses a strict Active User standard - customers must have used our online services within the last 90 days.

15.0 million active bill pay users paid \$76.8 billion worth of bills this quarter.

Certain prior period amounts have been reclassified to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Global Card Services Segment Results ⁽¹⁾

(Dollars in millions)

| | Year Ended December 31 | | Fourth Quarter 2010 | Third Quarter 2010 | Second Quarter 2010 | First Quarter 2010 | Fourth Quarter 2009 |
|---|---------------------------|------------|---------------------------|--------------------------|---------------------------|--------------------------|---------------------------|
| | 2010 | 2009 | | | | | |
| Net interest income ⁽²⁾ : | | | | | | | |
| Direct | \$ 17,872 | \$ 19,977 | \$ 4,238 | \$ 4,405 | \$ 4,436 | \$ 4,793 | \$ 4,887 |
| Residual | (51) | (5) | (35) | (44) | 3 | 25 | (9) |
| Total net interest income | 17,821 | 19,972 | 4,203 | 4,361 | 4,439 | 4,818 | 4,878 |
| Noninterest income: | | | | | | | |
| Card income | 7,658 | 8,553 | 2,000 | 1,877 | 1,900 | 1,881 | 2,093 |
| All other income (loss) | 142 | 521 | 43 | (527) | 522 | 104 | 115 |
| Total noninterest income | 7,800 | 9,074 | 2,043 | 1,350 | 2,422 | 1,985 | 2,208 |
| Total revenue, net of interest expense | 25,621 | 29,046 | 6,246 | 5,711 | 6,861 | 6,803 | 7,086 |
| Provision for credit losses | 12,648 | 29,553 | 2,141 | 3,177 | 3,795 | 3,535 | 6,854 |
| Goodwill impairment | 10,400 | — | — | 10,400 | — | — | — |
| All other noninterest expense ⁽³⁾ | 6,953 | 7,726 | 1,746 | 1,699 | 1,776 | 1,732 | 1,877 |
| Income (loss) before income taxes | (4,380) | (8,233) | 2,359 | (9,565) | 1,290 | 1,536 | (1,645) |
| Income tax expense (benefit) ⁽²⁾ | 2,223 | (2,972) | 874 | 306 | 470 | 573 | (651) |
| Net income (loss) | \$ (6,603) | \$ (5,261) | \$ 1,485 | \$ (9,871) | \$ 820 | \$ 963 | \$ (994) |
| Net interest yield ⁽²⁾ | 10.10 | % 9.43 | % 9.94 | % 10.09 | % 10.01 | % 10.32 | % 9.71 |
| Return on average equity | n/m | n/m | 21.41 | n/m | 8.12 | 9.05 | n/m |
| Efficiency ratio ⁽²⁾ | 67.73 | 26.60 | 27.97 | n/m | 25.86 | 25.48 | 26.48 |
| Efficiency ratio, excluding goodwill impairment impact ^(2,3) | 27.14 | 26.60 | 27.97 | 29.75 | 25.86 | 25.48 | 26.48 |

Balance sheet

Average

| | | | | | | | |
|------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Total loans and leases | \$176,232 | \$211,981 | \$167,156 | \$171,191 | \$177,571 | \$189,307 | \$199,756 |
| Total earning assets | 176,525 | 211,737 | 167,716 | 171,456 | 177,868 | 189,353 | 199,383 |
| Total assets | 181,766 | 228,438 | 167,745 | 177,634 | 186,195 | 195,845 | 215,447 |
| Allocated equity | 36,567 | 41,031 | 27,499 | 35,270 | 40,517 | 43,170 | 41,696 |

Period end

| | | | | | | | |
|------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Total loans and leases | \$167,367 | \$196,289 | \$167,367 | \$168,845 | \$173,021 | \$181,763 | \$196,289 |
| Total earning assets | 168,224 | 196,046 | 168,224 | 169,615 | 173,497 | 182,267 | 196,046 |
| Total assets | 169,762 | 212,668 | 169,762 | 169,813 | 183,334 | 190,996 | 212,668 |

(1) The 2010 periods are presented in accordance with new consolidation guidance. The 2009 periods are presented on a managed basis. (See Exhibit A: Non-GAAP Reconciliations - Global Card Services - Reconciliation on page 48).

(2) Fully taxable-equivalent basis

(3) Excludes goodwill impairment of \$10.4 billion in the third quarter of 2010 and year ended December 31, 2010.

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Global Card Services Key Indicators ⁽¹⁾

(Dollars in millions)

| | Year Ended December 31 | | Fourth Quarter 2010 | Third Quarter 2010 | Second Quarter 2010 | First Quarter 2010 | Fourth Quarter 2009 |
|--|---------------------------|-----------|---------------------------|--------------------------|---------------------------|--------------------------|---------------------------|
| | 2010 | 2009 | | | | | |
| Credit Card Data ⁽²⁾ | | | | | | | |
| Loans | | | | | | | |
| Average | | | | | | | |
| Securitization impact | n/a | \$ 98,453 | n/a | n/a | n/a | n/a | \$ 91,705 |
| Held credit card outstandings | \$145,973 | 72,033 | \$140,130 | \$142,298 | \$146,444 | \$155,225 | 70,893 |
| Total credit card outstandings | \$145,973 | \$170,486 | \$140,130 | \$142,298 | \$146,444 | \$155,225 | \$162,598 |
| Period end | | | | | | | |
| Securitization impact | n/a | \$ 89,715 | n/a | n/a | n/a | n/a | \$ 89,715 |
| Held credit card outstandings | \$141,250 | 71,109 | \$141,250 | \$140,871 | \$143,130 | \$149,555 | 71,109 |
| Total credit card outstandings | \$141,250 | \$160,824 | \$141,250 | \$140,871 | \$143,130 | \$149,555 | \$160,824 |
| Credit Quality | | | | | | | |
| Charge-offs \$ | | | | | | | |
| Securitization impact | n/a | \$ 11,399 | n/a | n/a | n/a | n/a | \$ 2,926 |
| Held net charge-offs | \$ 15,234 | 7,786 | \$ 2,911 | \$ 3,270 | \$ 4,459 | \$ 4,594 | 1,941 |
| Total credit card net losses | \$ 15,234 | \$ 19,185 | \$ 2,911 | \$ 3,270 | \$ 4,459 | \$ 4,594 | \$ 4,867 |
| Charge-offs % | | | | | | | |
| Securitization impact | n/a | 0.44 % | n/a | n/a | n/a | n/a | 1.02 % |
| Held net charge-offs | 10.44 % | 10.81 % | 8.24 % | 9.12 % | 12.21 % | 12.00 % | 10.86 % |
| Total credit card net losses | 10.44 % | 11.25 % | 8.24 % | 9.12 % | 12.21 % | 12.00 % | 11.88 % |
| 30+ Delinquency \$ | | | | | | | |
| Securitization impact | n/a | \$ 6,599 | n/a | n/a | n/a | n/a | \$ 6,599 |
| Held delinquency | \$ 7,268 | 5,011 | \$ 7,268 | \$ 7,643 | \$ 8,256 | \$ 10,172 | 5,011 |
| Total delinquency | \$ 7,268 | \$ 11,610 | \$ 7,268 | \$ 7,643 | \$ 8,256 | \$ 10,172 | \$ 11,610 |
| 30+ Delinquency % | | | | | | | |
| Securitization impact | n/a | 0.17 % | n/a | n/a | n/a | n/a | 0.17 % |
| Held delinquency | 5.15 % | 7.05 % | 5.15 % | 5.43 % | 5.77 % | 6.80 % | 7.05 % |
| Total delinquency | 5.15 % | 7.22 % | 5.15 % | 5.43 % | 5.77 % | 6.80 % | 7.22 % |
| 90+ Delinquency \$ | | | | | | | |
| Securitization impact | n/a | \$ 3,550 | n/a | n/a | n/a | n/a | \$ 3,550 |
| Held delinquency | \$ 3,919 | 2,673 | \$ 3,919 | \$ 4,007 | \$ 4,542 | \$ 5,589 | 2,673 |
| Total delinquency | \$ 3,919 | \$ 6,223 | \$ 3,919 | \$ 4,007 | \$ 4,542 | \$ 5,589 | \$ 6,223 |
| 90+ Delinquency % | | | | | | | |
| Securitization impact | n/a | 0.11 % | n/a | n/a | n/a | n/a | 0.11 % |
| Held delinquency | 2.77 % | 3.76 % | 2.77 % | 2.84 % | 3.17 % | 3.74 % | 3.76 % |
| Total delinquency | 2.77 % | 3.87 % | 2.77 % | 2.84 % | 3.17 % | 3.74 % | 3.87 % |
| Other Global Card Services Key Indicators | | | | | | | |
| Credit card data | | | | | | | |
| Gross interest yield | 11.03 % | 11.38 % | 10.92 % | 11.13 % | 10.89 % | 11.18 % | 11.34 % |
| Risk adjusted margin | 2.92 | 1.92 | 5.40 | 3.28 | 1.33 | 1.83 | 1.47 |
| New account growth (in thousands) | 2,903 | 4,174 | 790 | 710 | 664 | 739 | 988 |
| Purchase volumes | \$213,316 | \$207,906 | \$ 56,458 | \$ 54,257 | \$ 53,924 | \$ 48,677 | \$ 54,875 |
| Debit Card Data | | | | | | | |
| Debit purchase volumes | \$234,080 | \$218,241 | \$ 60,866 | \$ 58,011 | \$ 59,136 | \$ 56,067 | \$ 57,186 |

(1) The 2010 periods are presented in accordance with new consolidation guidance. The 2009 periods are presented on a managed basis.

(2) Credit Card includes U.S., Europe and Canada consumer credit card and does not include business card, debit card and unsecured consumer lending.

n/a = not applicable

Certain prior period amounts have been reclassified to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Home Loans & Insurance Segment Results

(Dollars in millions; except as noted)

| | Year Ended December 31 | | Fourth Quarter 2010 | Third Quarter 2010 | Second Quarter 2010 | First Quarter 2010 | Fourth Quarter 2009 |
|--|---------------------------|-------------------|---------------------------|--------------------------|---------------------------|--------------------------|---------------------------|
| | 2010 | 2009 | | | | | |
| Net interest income (1): | | | | | | | |
| Direct | \$ 4,763 | \$ 4,981 | \$ 1,182 | \$ 1,405 | \$ 995 | \$ 1,181 | \$1,285 |
| Residual | (73) | (6) | (51) | (59) | 5 | 32 | (10) |
| Total net interest income | <u>4,690</u> | <u>4,975</u> | <u>1,131</u> | <u>1,346</u> | <u>1,000</u> | <u>1,213</u> | <u>1,275</u> |
| Noninterest income: | | | | | | | |
| Mortgage banking income (loss) | 3,079 | 9,321 | (1,338) | 1,756 | 1,020 | 1,641 | 1,816 |
| Insurance income | 2,257 | 2,346 | 532 | 574 | 561 | 590 | 618 |
| All other income | 621 | 261 | 159 | 68 | 214 | 180 | 82 |
| Total noninterest income (loss) | <u>5,957</u> | <u>11,928</u> | <u>(647)</u> | <u>2,398</u> | <u>1,795</u> | <u>2,411</u> | <u>2,516</u> |
| Total revenue, net of interest expense | <u>10,647</u> | <u>16,903</u> | <u>484</u> | <u>3,744</u> | <u>2,795</u> | <u>3,624</u> | <u>3,791</u> |
| Provision for credit losses | 8,490 | 11,244 | 1,198 | 1,302 | 2,390 | 3,600 | 2,249 |
| Goodwill impairment | 2,000 | — | 2,000 | — | — | — | — |
| All other noninterest expense (2) | 13,163 | 11,705 | 4,038 | 2,979 | 2,817 | 3,329 | 3,164 |
| Loss before income taxes | (13,006) | (6,046) | (6,752) | (537) | (2,412) | (3,305) | (1,622) |
| Income tax benefit (1) | (4,085) | (2,195) | (1,781) | (193) | (878) | (1,233) | (628) |
| Net loss | <u>\$ (8,921)</u> | <u>\$ (3,851)</u> | <u>\$ (4,971)</u> | <u>\$ (344)</u> | <u>\$ (1,534)</u> | <u>\$ (2,072)</u> | <u>\$ (994)</u> |
| Net interest yield (1) | 2.52 | % 2.58 | % 2.48 | % 2.87 | % 2.13 | % 2.58 | % 2.64 |
| Efficiency ratio (1) | 142.42 | 69.25 | n/m | 79.57 | 100.78 | 91.85 | 83.48 |
| Efficiency ratio, excluding goodwill impairment impact (1,2) | 123.63 | 69.25 | n/m | 79.57 | 100.78 | 91.85 | 83.48 |
| Balance sheet | | | | | | | |
| Average | | | | | | | |
| Total loans and leases | \$129,236 | \$130,519 | \$124,934 | \$127,713 | \$130,664 | \$133,745 | \$132,326 |
| Total earning assets | 186,455 | 193,152 | 180,960 | 186,022 | 188,146 | 190,805 | 191,544 |
| Total assets | 226,352 | 230,123 | 219,192 | 223,133 | 229,168 | 234,116 | 232,827 |
| Allocated equity | 26,170 | 20,530 | 24,451 | 26,628 | 26,346 | 27,280 | 26,214 |
| Period end | | | | | | | |
| Total loans and leases | \$122,935 | \$131,302 | \$122,935 | \$127,701 | \$129,798 | \$132,428 | \$131,302 |
| Total earning assets | 173,033 | 188,349 | 173,033 | 178,970 | 188,091 | 183,898 | 188,349 |
| Total assets | 213,455 | 232,588 | 213,455 | 215,592 | 225,492 | 224,570 | 232,588 |
| Period end (in billions) | | | | | | | |
| Mortgage servicing portfolio (3) | \$ 2,056.8 | \$ 2,150.8 | \$ 2,056.8 | \$ 2,079.5 | \$ 2,127.6 | \$ 2,143.7 | \$2,150.8 |

(1) Fully taxable-equivalent basis

(2) Excludes goodwill impairment of \$2.0 billion in the fourth quarter of 2010 and year ended December 31, 2010.

(3) Servicing of residential mortgage loans, home equity lines of credit, home equity loans and discontinued real estate mortgage loans.

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Home Loans & Insurance Key Indicators

(Dollars in millions, except as noted)

| | Year Ended December 31 | | Fourth Quarter 2010 | Third Quarter 2010 | Second Quarter 2010 | First Quarter 2010 | Fourth Quarter 2009 |
|--|---------------------------|------------------|---------------------------|--------------------------|---------------------------|--------------------------|---------------------------|
| | 2010 | 2009 | | | | | |
| Mortgage servicing rights at fair value rollforward: | | | | | | | |
| Balance, beginning of period | \$ 19,465 | \$ 12,733 | \$ 12,251 | \$14,745 | \$18,842 | \$19,465 | \$17,539 |
| Merrill Lynch balance, January 1, 2009 | — | 209 | — | — | — | — | — |
| Net additions | 3,515 | 5,728 | 757 | 745 | 882 | 1,131 | 1,035 |
| Impact of customer payments | (3,759) | (4,491) | (799) | (923) | (981) | (1,056) | (1,089) |
| Other changes in MSR fair value | (4,321) | 5,286 | 2,691 | (2,316) | (3,998) | (698) | 1,980 |
| Balance, end of period | \$ 14,900 | \$ 19,465 | \$ 14,900 | \$12,251 | \$14,745 | \$18,842 | \$19,465 |
| Capitalized mortgage servicing rights (% of loans serviced) | 92 | 113 | 92 | 73 | 86 | 110 | 113 |
| Mortgage loans serviced for investors (in billions) | \$ 1,628 | \$ 1,716 | \$ 1,628 | \$ 1,669 | \$ 1,706 | \$ 1,717 | \$ 1,716 |
| Loan production: | | | | | | | |
| Home Loans & Insurance | | | | | | | |
| First mortgage | \$287,236 | \$354,506 | \$ 81,255 | \$69,875 | \$69,141 | \$66,965 | \$83,503 |
| Home equity | 7,626 | 10,488 | 2,024 | 2,000 | 1,831 | 1,771 | 2,420 |
| Total Corporation (1) | | | | | | | |
| First mortgage | 298,038 | 378,105 | 84,673 | 71,925 | 71,938 | 69,502 | 86,588 |
| Home equity | 8,437 | 13,214 | 2,137 | 2,136 | 2,137 | 2,027 | 2,787 |
| Mortgage banking income (loss) | | | | | | | |
| Production income (loss): | | | | | | | |
| Core production revenue | \$ 6,098 | \$ 7,352 | \$ 1,538 | \$ 1,849 | \$ 1,428 | \$ 1,283 | \$ 1,576 |
| Representations and warranties | (6,786) | (1,851) | (4,140) | (872) | (1,248) | (526) | (516) |
| Total production income (loss) | (688) | 5,501 | (2,602) | 977 | 180 | 757 | 1,060 |
| Servicing income: | | | | | | | |
| Servicing fees | 6,475 | 6,219 | 1,634 | 1,623 | 1,649 | 1,569 | 1,601 |
| Impact of customer payments | (3,760) | (4,491) | (799) | (924) | (981) | (1,056) | (1,089) |
| Fair value changes of MSRs, net of economic hedge results (2) | 376 | 1,539 | 257 | (90) | 12 | 197 | 95 |
| Other servicing-related revenue | 676 | 553 | 172 | 170 | 160 | 174 | 149 |
| Total net servicing income | 3,767 | 3,820 | 1,264 | 779 | 840 | 884 | 756 |
| Total Home Loans & Insurance mortgage banking income (loss) | 3,079 | 9,321 | (1,338) | 1,756 | 1,020 | 1,641 | 1,816 |
| Other business segments' mortgage banking loss (3) | (345) | (530) | (81) | (1) | (122) | (141) | (164) |
| Total consolidated mortgage banking income (loss) | \$ 2,734 | \$ 8,791 | \$ (1,419) | \$ 1,755 | \$ 898 | \$ 1,500 | \$ 1,652 |

(1) In addition to loan production in Home Loans & Insurance, the remaining first mortgage and home equity loan production is primarily in GWIM.

(2) Includes sale of mortgage servicing rights.

(3) Includes the effect of transfers of mortgage loans from Home Loans & Insurance to the ALM portfolio included in All Other.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Global Commercial Banking Segment Results

(Dollars in millions)

| | Year Ended December 31 | | Fourth Quarter 2010 | Third Quarter 2010 | Second Quarter 2010 | First Quarter 2010 | Fourth Quarter 2009 |
|--|---------------------------|----------|---------------------------|--------------------------|---------------------------|--------------------------|---------------------------|
| | 2010 | 2009 | | | | | |
| Net interest income (1): | | | | | | | |
| Direct | \$ 8,316 | \$ 8,072 | \$ 2,039 | \$ 2,065 | \$ 2,103 | \$ 2,109 | \$ 2,113 |
| Residual | (230) | (18) | (158) | (191) | 15 | 104 | (31) |
| Total net interest income | 8,086 | 8,054 | 1,881 | 1,874 | 2,118 | 2,213 | 2,082 |
| Noninterest income: | | | | | | | |
| Service charges | 2,105 | 2,078 | 506 | 528 | 528 | 543 | 522 |
| All other income | 712 | 1,009 | 149 | 157 | 132 | 274 | 212 |
| Total noninterest income | 2,817 | 3,087 | 655 | 685 | 660 | 817 | 734 |
| Total revenue, net of interest expense | 10,903 | 11,141 | 2,536 | 2,559 | 2,778 | 3,030 | 2,816 |
| Provision for credit losses | 1,971 | 7,768 | (132) | 554 | 623 | 926 | 1,843 |
| Noninterest expense | 3,874 | 3,833 | 998 | 1,000 | 909 | 967 | 930 |
| Income (loss) before income taxes | 5,058 | (460) | 1,670 | 1,005 | 1,246 | 1,137 | 43 |
| Income tax expense (benefit) (1) | 1,877 | (170) | 629 | 368 | 456 | 424 | 74 |
| Net income (loss) | \$ 3,181 | \$ (290) | \$ 1,041 | \$ 637 | \$ 790 | \$ 713 | \$ (31) |
| Net interest yield (1) | 2.94 | % 3.19 | 2.66 | % 2.61 | % 3.13 | % 3.39 | % 3.04 |
| Return on average equity | 7.64 | n/m | 10.14 | 6.14 | 7.55 | 6.78 | n/m |
| Efficiency ratio (1) | 35.52 | 34.40 | 39.32 | 39.06 | 32.73 | 31.92 | 33.02 |

Balance sheet

| | Average | | Period end | | | | |
|--------------------------|-----------|-----------|------------|-----------|-----------|-----------|-----------|
| Total loans and leases | \$203,339 | \$229,102 | \$194,825 | \$198,839 | \$206,111 | \$213,841 | \$219,239 |
| Total earning assets (2) | 275,356 | 252,309 | 280,094 | 284,941 | 271,566 | 264,549 | 271,354 |
| Total assets (2) | 306,302 | 283,936 | 311,406 | 315,632 | 302,842 | 295,043 | 301,865 |
| Total deposits | 148,565 | 129,832 | 156,598 | 148,534 | 145,427 | 143,557 | 143,182 |
| Allocated equity | 41,624 | 41,931 | 40,732 | 41,172 | 41,971 | 42,645 | 42,307 |
| Total loans and leases | \$193,573 | \$215,237 | \$193,573 | \$195,858 | \$203,173 | \$211,255 | \$215,237 |
| Total earning assets (2) | 277,551 | 264,855 | 277,551 | 271,411 | 272,830 | 271,288 | 264,855 |
| Total assets (2) | 310,131 | 295,947 | 310,131 | 302,684 | 303,996 | 301,622 | 295,947 |
| Total deposits | 161,260 | 147,023 | 161,260 | 150,981 | 147,400 | 145,654 | 147,023 |

(1) Fully taxable-equivalent basis

(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Global Commercial Banking Key Indicators

(Dollars in millions)

| | Year Ended December 31 | | Fourth Quarter 2010 | Third Quarter 2010 | Second Quarter 2010 | First Quarter 2010 | Fourth Quarter 2009 |
|--|---------------------------|------------------|---------------------------|--------------------------|---------------------------|--------------------------|---------------------------|
| | 2010 | 2009 | | | | | |
| Revenue, net of interest expense by service segment | | | | | | | |
| Business lending | \$ 6,587 | \$ 6,886 | \$ 1,501 | \$ 1,555 | \$ 1,654 | \$ 1,877 | \$ 1,745 |
| Treasury services | 4,316 | 4,255 | 1,035 | 1,004 | 1,124 | 1,153 | 1,071 |
| Total revenue, net of interest expense (1) | \$ 10,903 | \$ 11,141 | \$ 2,536 | \$ 2,559 | \$ 2,778 | \$ 3,030 | \$ 2,816 |
| Average loans and leases by product | | | | | | | |
| U.S. commercial | \$104,154 | \$118,709 | \$102,913 | \$101,446 | \$104,261 | \$108,081 | \$111,341 |
| Commercial real estate | 51,771 | 62,452 | 45,853 | 49,748 | 53,721 | 57,917 | 60,352 |
| Direct/Indirect consumer | 45,068 | 45,243 | 43,711 | 45,400 | 45,776 | 45,400 | 45,002 |
| Other | 2,346 | 2,698 | 2,348 | 2,245 | 2,353 | 2,443 | 2,544 |
| Total average loans and leases | \$203,339 | \$229,102 | \$194,825 | \$198,839 | \$206,111 | \$213,841 | \$219,239 |
| Loan spread | 2.30 % | 2.05 % | 2.27 % | 2.29 % | 2.32 % | 2.30 % | 2.18 % |
| Credit quality | | | | | | | |
| Reservable utilized criticized exposure (2) | \$ 32,816 | \$ 41,225 | \$ 32,816 | \$ 36,332 | \$ 37,613 | \$ 39,586 | \$ 41,225 |
| | 16.74 % | 18.75 % | 16.74 % | 18.45 % | 18.50 % | 18.53 % | 18.75 % |
| Nonperforming loans, leases and foreclosed properties (3) | \$ 8,681 | \$ 11,083 | \$ 8,681 | \$ 9,414 | \$ 10,027 | \$ 10,814 | \$ 11,083 |
| | 4.47 % | 5.12 % | 4.47 % | 4.79 % | 4.92 % | 5.10 % | 5.13 % |
| Average deposit balances | | | | | | | |
| Interest-bearing | \$ 54,320 | \$ 51,074 | \$ 55,346 | \$ 53,558 | \$ 54,187 | \$ 54,183 | \$ 53,862 |
| Noninterest-bearing | 94,245 | 78,758 | 101,252 | 94,976 | 91,240 | 89,374 | 89,320 |
| Total | \$148,565 | \$129,832 | \$156,598 | \$148,534 | \$145,427 | \$143,557 | \$143,182 |

(1) Fully taxable-equivalent basis

(2) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure is on an end-of-period basis and is also shown as a percentage of total reservable commercial utilized credit exposure, including loans and leases, standby letters of credit, financial guarantees and commercial letters of credit.

(3) Nonperforming loans, leases and foreclosed properties are presented on an end-of-period basis. The nonperforming ratio is calculated as nonperforming loans, leases and foreclosed properties divided by loans, leases and foreclosed properties.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Global Banking & Markets Segment Results

(Dollars in millions)

| | Year Ended December 31 | | Fourth Quarter 2010 | Third Quarter 2010 | Second Quarter 2010 | First Quarter 2010 | Fourth Quarter 2009 |
|---|---------------------------|-----------|---------------------------|--------------------------|---------------------------|--------------------------|---------------------------|
| | 2010 | 2009 | | | | | |
| Net interest income (1): | | | | | | | |
| Direct | \$ 8,086 | \$ 9,793 | \$ 2,059 | \$ 1,955 | \$ 1,968 | \$ 2,104 | \$ 2,215 |
| Residual | (97) | (240) | (67) | (81) | 9 | 42 | (65) |
| Total net interest income | 7,989 | 9,553 | 1,992 | 1,874 | 1,977 | 2,146 | 2,150 |
| Noninterest income: | | | | | | | |
| Service charges | 2,126 | 2,044 | 558 | 520 | 529 | 519 | 565 |
| Investment and brokerage services | 2,441 | 2,662 | 561 | 581 | 676 | 623 | 596 |
| Investment banking income | 5,408 | 5,927 | 1,584 | 1,306 | 1,301 | 1,217 | 1,970 |
| Trading account profits | 9,689 | 11,803 | 962 | 2,453 | 1,202 | 5,072 | 1,377 |
| All other income (loss) | 845 | 634 | (90) | 442 | 320 | 173 | (1,059) |
| Total noninterest income | 20,509 | 23,070 | 3,575 | 5,302 | 4,028 | 7,604 | 3,449 |
| Total revenue, net of interest expense | 28,498 | 32,623 | 5,567 | 7,176 | 6,005 | 9,750 | 5,599 |
| Provision for credit losses | (155) | 1,998 | (112) | (157) | (133) | 247 | 547 |
| Noninterest expense | 18,038 | 15,921 | 4,436 | 4,446 | 4,788 | 4,368 | 3,594 |
| Income before income taxes | 10,615 | 14,704 | 1,243 | 2,887 | 1,350 | 5,135 | 1,458 |
| Income tax expense (1) | 4,296 | 4,646 | 519 | 1,439 | 422 | 1,916 | 23 |
| Net income | \$ 6,319 | \$ 10,058 | \$ 724 | \$ 1,448 | \$ 928 | \$ 3,219 | \$ 1,435 |
| Return on average equity | 12.01 | % 20.32 | 5.77 | % 10.94 | 7.00 | % 23.71 | % 11.05 |
| Efficiency ratio (1) | 63.30 | 48.80 | 79.69 | 61.96 | 79.73 | 44.80 | 64.19 |
| Sales and trading revenue | | | | | | | |
| Fixed income, currency and commodities | \$ 13,158 | \$ 12,723 | \$ 1,800 | \$ 3,527 | \$ 2,316 | \$ 5,515 | \$ 1,270 |
| Equity income | 4,145 | 4,902 | 789 | 974 | 852 | 1,530 | 950 |
| Total sales and trading revenue (2) | \$ 17,303 | \$ 17,625 | \$ 2,589 | \$ 4,501 | \$ 3,168 | \$ 7,045 | \$ 2,220 |
| Balance sheet | | | | | | | |
| Average | | | | | | | |
| Total trading-related assets (3) | \$499,433 | \$508,163 | \$478,574 | \$497,954 | \$512,566 | \$508,986 | \$493,700 |
| Total loans and leases | 98,604 | 110,811 | 100,620 | 98,847 | 95,902 | 99,027 | 99,635 |
| Total market-based earning assets | 504,360 | 481,376 | 475,021 | 494,771 | 521,010 | 527,316 | 490,557 |
| Total earning assets (4) | 598,613 | 588,252 | 581,470 | 584,986 | 607,915 | 620,663 | 585,394 |
| Total assets (4) | 758,958 | 778,870 | 741,300 | 745,097 | 771,267 | 778,731 | 746,258 |
| Total deposits | 109,792 | 104,868 | 115,325 | 106,865 | 112,959 | 103,925 | 108,544 |
| Allocated equity | 52,604 | 49,502 | 49,765 | 52,519 | 53,138 | 55,053 | 51,523 |
| Period end | | | | | | | |
| Total trading-related assets (3) | \$413,563 | \$410,755 | \$413,563 | \$508,611 | \$471,314 | \$440,524 | \$410,755 |
| Total loans and leases | 100,010 | 95,930 | 100,010 | 99,476 | 95,647 | 95,588 | 95,930 |
| Total market-based earning assets | 416,174 | 404,315 | 416,174 | 500,664 | 463,069 | 440,304 | 404,315 |
| Total earning assets (4) | 509,269 | 498,765 | 509,269 | 593,911 | 549,911 | 530,954 | 498,765 |
| Total assets (4) | 655,535 | 649,876 | 655,535 | 747,917 | 711,444 | 687,308 | 649,876 |
| Total deposits | 111,447 | 102,093 | 111,447 | 109,956 | 105,942 | 104,918 | 102,093 |
| Trading-related assets (average) | | | | | | | |
| Trading account securities | \$202,650 | \$202,145 | \$201,003 | \$201,500 | \$204,143 | \$203,998 | \$200,914 |
| Reverse repurchases | 176,870 | 163,413 | 160,266 | 174,297 | 184,146 | 189,118 | 173,574 |
| Securities borrowed | 54,360 | 49,702 | 50,514 | 54,782 | 57,309 | 54,878 | 53,092 |
| Derivative assets | 65,553 | 92,903 | 66,791 | 67,375 | 66,968 | 60,992 | 66,120 |
| Total trading-related assets (3) | \$499,433 | \$508,163 | \$478,574 | \$497,954 | \$512,566 | \$508,986 | \$493,700 |

(1) Fully taxable-equivalent basis

(2) Sales and trading revenue represents total Global Banking & Markets revenue, net of interest expense as adjusted by the following items:

| | 2010 | 2009 | 2010 | 2010 | 2010 | 2010 | 2009 |
|---|-----------|-----------|----------|----------|----------|----------|----------|
| Total Global Banking & Markets revenue, net of interest expense | \$ 28,498 | \$ 32,623 | \$ 5,567 | \$ 7,176 | \$ 6,005 | \$ 9,750 | \$ 5,599 |
| Total Global Banking revenue, net of interest expense | (9,237) | (11,995) | (2,268) | (2,287) | (2,391) | (2,290) | (2,152) |
| Investment banking income | (2,454) | (2,848) | (689) | (573) | (596) | (596) | (908) |
| Fair value option net interest income | (175) | (262) | (39) | (54) | (35) | (47) | (55) |
| Revenue (loss) shared | 671 | 55 | 18 | 239 | 185 | 228 | (264) |
| Loss on sale of prime brokerage business | — | 52 | — | — | — | — | — |
| Total sales and trading revenue | \$ 17,303 | \$ 17,625 | \$ 2,589 | \$ 4,501 | \$ 3,168 | \$ 7,045 | \$ 2,220 |

(3) Includes assets which are not considered earning assets (i.e. derivative assets).

(4) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

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Bank of America Corporation and Subsidiaries
Global Banking & Markets Key Indicators

(Dollars in millions)

| | Year Ended December 31 | | Fourth Quarter 2010 | Third Quarter 2010 | Second Quarter 2010 | First Quarter 2010 | Fourth Quarter 2009 |
|---|---------------------------|-----------------|---------------------------|--------------------------|---------------------------|--------------------------|---------------------------|
| | 2010 | 2009 | | | | | |
| Investment banking income (1) | | | | | | | |
| Advisory (2) | \$ 1,019 | \$ 1,167 | \$ 337 | \$ 273 | \$ 242 | \$ 167 | \$ 360 |
| Debt issuance | 3,267 | 3,124 | 869 | 798 | 827 | 773 | 805 |
| Equity issuance | 1,499 | 1,964 | 496 | 341 | 318 | 344 | 893 |
| | 5,785 | 6,255 | 1,702 | 1,412 | 1,387 | 1,284 | 2,058 |
| Offset for intercompany fees (3) | (265) | (704) | (112) | (41) | (68) | (44) | (462) |
| Total investment banking income | \$ 5,520 | \$ 5,551 | \$ 1,590 | \$ 1,371 | \$ 1,319 | \$ 1,240 | \$ 1,596 |
| Global Corporate & Investment Banking Key Indicators | | | | | | | |
| Revenue, net of interest expense - by service segment | | | | | | | |
| Business lending | \$ 3,391 | \$ 2,824 | \$ 752 | \$ 815 | \$ 871 | \$ 953 | \$ 747 |
| Treasury services | 2,765 | 6,689 | 734 | 651 | 711 | 669 | 702 |
| Investment banking related (4) | 3,075 | 2,483 | 781 | 820 | 806 | 668 | 702 |
| Total revenue, net of interest expense | \$ 9,231 | \$11,996 | \$ 2,267 | \$ 2,286 | \$ 2,388 | \$ 2,290 | \$ 2,151 |
| Average deposit balances | | | | | | | |
| Interest-bearing | \$ 55,186 | \$47,325 | \$ 59,076 | \$55,839 | \$ 55,116 | \$50,614 | \$49,155 |
| Noninterest-bearing | 46,538 | 48,265 | 48,519 | 44,046 | 49,073 | 44,497 | 49,591 |
| Total average deposits | \$101,724 | \$95,590 | \$107,595 | \$99,885 | \$104,189 | \$95,111 | \$98,746 |
| Loan spread | 1.81 % | 1.57 % | 1.62 % | 1.77 % | 1.94 % | 1.94 % | 1.61 % |
| Provision for credit losses | \$ (192) | \$ 1,598 | \$ (110) | \$ (101) | \$ (191) | \$ 211 | \$ 295 |
| Credit quality (5, 6) | | | | | | | |
| Reservable utilized criticized exposure | \$ 5,924 | \$10,989 | \$ 5,924 | \$ 7,131 | \$ 7,290 | \$ 9,664 | \$10,989 |
| | 5.67 % | 10.72 % | 5.67 % | 6.95 % | 7.29 % | 9.69 % | 10.72 % |
| Nonperforming loans, leases and foreclosed properties | \$ 645 | \$ 1,240 | \$ 645 | \$ 992 | \$ 905 | \$ 922 | \$ 1,240 |
| | 0.77 % | 1.49 % | 0.77 % | 1.19 % | 1.13 % | 1.16 % | 1.49 % |
| Average loans and leases by product | | | | | | | |
| U.S. commercial | \$ 33,983 | \$45,436 | \$ 33,521 | \$32,682 | \$ 33,594 | \$36,178 | \$39,664 |
| Commercial real estate | 29 | 69 | 24 | 26 | 31 | 36 | 46 |
| Commercial lease financing | 23,392 | 24,132 | 23,271 | 23,356 | 23,250 | 23,696 | 23,873 |
| Non-U.S. commercial | 23,964 | 24,391 | 26,544 | 24,646 | 22,705 | 21,901 | 22,375 |
| Direct/Indirect consumer | 2 | 2 | 2 | 2 | 1 | 2 | 2 |
| Other | 41 | 57 | 40 | 40 | 42 | 43 | 45 |
| Total average loans and leases | \$ 81,411 | \$94,087 | \$ 83,402 | \$80,752 | \$ 79,623 | \$81,856 | \$86,005 |

(1) Represents total investment banking income for the Corporation, including amounts related to Global Banking & Markets of \$5.4 billion and \$5.9 billion for the years ended December 31, 2010 and 2009; \$1.6 billion, \$1.3 billion, \$1.3 billion and \$1.2 billion for the fourth, third, second and first quarters of 2010 and \$2.0 billion for the fourth quarter of 2009, respectively.

(2) Advisory includes fees on debt and equity advisory and mergers and acquisitions.

(3) Represents the offset to fees paid on the Corporation's transactions.

(4) Includes revenue and loss sharing with Global Markets for certain activities and positions.

(5) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure is on an end-of-period basis and is also shown as a percentage of total reservable commercial utilized credit exposure, including loans and leases, standby letters of credit, financial guarantees, commercial letters of credit and bankers' acceptances.

(6) Nonperforming loans, leases and foreclosed properties are on an end-of-period basis and defined as nonperforming loans and leases plus foreclosed properties. The nonperforming ratio is nonperforming assets divided by commercial loans and leases plus commercial foreclosed properties.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Investment Banking Product Rankings

| | Year Ended December 31, 2010 | | | | | |
|------------------------------------|------------------------------|--------------|---|-----------------|--------------|---|
| | Global | | | U.S. | | |
| | Product Ranking | Market Share | % | Product Ranking | Market Share | % |
| High-yield corporate debt | 2 | 10.2 | % | 2 | 13.7 | % |
| Leveraged loans | 1 | 15.7 | | 1 | 20.4 | |
| Mortgage-backed securities | 2 | 12.1 | | 2 | 14.0 | |
| Asset-backed securities | 1 | 12.5 | | 1 | 17.0 | |
| Convertible debt | 3 | 7.6 | | 3 | 13.4 | |
| Common stock underwriting | 4 | 6.1 | | 3 | 11.3 | |
| Investment grade corporate debt | 2 | 6.1 | | 2 | 13.0 | |
| Syndicated loans | 2 | 8.5 | | 1 | 20.1 | |
| Net investment banking revenue | 2 | 6.8 | | 1 | 11.7 | |
| Announced mergers and acquisitions | 6 | 12.8 | | 5 | 18.4 | |
| Equity capital markets | 4 | 6.3 | | 3 | 11.7 | |
| Debt capital markets | 4 | 6.3 | | 3 | 10.3 | |

Source: Dealogic data. Figures above include self-led transactions.

- Rankings based on deal volumes except for investment banking revenue rankings which reflect fees.
- Mergers and acquisitions fees included in investment banking revenues reflect 10 percent fee credit at announcement and 90 percent fee credit at completion as per Dealogic.
- Mergers and acquisitions volume rankings are for announced transactions and give full credit to all advisors advising either the target or acquiror.
- Each advisor receives full credit for the deal amount unless advising a minority stakeholder.

Highlights

Global top 3 rankings in:

| | |
|----------------------------|---------------------------------|
| High-yield corporate debt | Convertible debt |
| Leveraged loans | Investment grade corporate debt |
| Mortgage-backed securities | Syndicated loans |
| Asset-backed securities | |

U.S. top 3 rankings in:

| | |
|----------------------------|---------------------------------|
| High-yield corporate debt | Common stock underwriting |
| Leveraged loans | Investment grade corporate debt |
| Mortgage-backed securities | Syndicated loans |
| Asset-backed securities | Equity capital markets |
| Convertible debt | Debt capital markets |

Excluding self-mandated deals:

Global: #1 - Leveraged loans, mortgage-backed securities

Global: #2 - High-yield corporate debt, asset-backed securities, investment grade corporate debt, syndicated loans

Global: #3 - Convertible debt

US: #1 - High-yield corporate debt, leveraged loans, syndicated loans

US: #2 - Mortgage-backed securities, asset-backed securities, investment grade corporate debt

US: #3 - Convertible debt, common stock underwriting, equity capital markets, debt capital markets

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Super Senior Collateralized Debt Obligation Exposure

(Dollars in millions)

| | December 31, 2010 | | | | |
|--------------|-------------------|--------------------|-----------------|------------------|----------------|
| | Subprime (1) | Retained Positions | Total Subprime | Non-Subprime (2) | Total |
| Unhedged | \$ 721 | \$ 156 | \$ 877 | \$ 338 | \$1,215 |
| Hedged (3) | 583 | — | 583 | 189 | 772 |
| Total | \$ 1,304 | \$ 156 | \$ 1,460 | \$ 527 | \$1,987 |

(1) Classified as subprime when subprime consumer real estate loans make up at least 35 percent of the ultimate underlying collateral's original net exposure value.

(2) Includes highly-rated collateralized loan obligations and commercial mortgage-backed securities super senior exposure.

(3) Hedged amounts are presented at carrying value before consideration of the insurance.

Credit Default Swaps with Monoline Financial Guarantors

(Dollars in millions)

| | December 31, 2010 | | |
|--|-------------------|----------------------------|-----------------|
| | Super Senior CDOs | Other Guaranteed Positions | Total |
| Notional | \$ 3,241 | \$ 34,511 | \$37,752 |
| Mark-to-market or guarantor receivable | 2,834 | 6,367 | 9,201 |
| Credit valuation adjustment | (2,168) | (3,107) | (5,275) |
| Total | \$ 666 | \$ 3,260 | \$ 3,926 |
| Credit valuation adjustment % | 77 % | 49 % | 57 % |
| Gains during the three months ended December 31, 2010 | \$ 6 | \$ 62 | \$ 68 |
| (Writedowns) gains during the year ended December 31, 2010 | (386) | 362 | (24) |

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Global Wealth & Investment Management Segment Results

(Dollars in millions, except as noted)

| | Year Ended December 31 | | Fourth Quarter 2010 | Third Quarter 2010 | Second Quarter 2010 | First Quarter 2010 | Fourth Quarter 2009 |
|--|---------------------------|-----------|---------------------------|--------------------------|---------------------------|--------------------------|---------------------------|
| | 2010 | 2009 | | | | | |
| Net interest income (1): | | | | | | | |
| Direct | \$ 6,102 | \$ 6,035 | \$ 1,675 | \$ 1,597 | \$ 1,455 | \$ 1,375 | \$ 1,430 |
| Residual | (271) | (47) | (187) | (221) | 19 | 118 | (44) |
| Total net interest income | 5,831 | 5,988 | 1,488 | 1,376 | 1,474 | 1,493 | 1,386 |
| Noninterest income: | | | | | | | |
| Investment and brokerage services | 8,832 | 8,425 | 2,307 | 2,134 | 2,241 | 2,150 | 2,161 |
| All other income | 2,008 | 1,724 | 484 | 475 | 566 | 483 | 501 |
| Total noninterest income | 10,840 | 10,149 | 2,791 | 2,609 | 2,807 | 2,633 | 2,662 |
| Total revenue, net of interest expense | 16,671 | 16,137 | 4,279 | 3,985 | 4,281 | 4,126 | 4,048 |
| Provision for credit losses | 646 | 1,061 | 155 | 128 | 121 | 242 | 53 |
| Noninterest expense | 13,598 | 12,397 | 3,587 | 3,449 | 3,369 | 3,193 | 3,143 |
| Income before income taxes | 2,427 | 2,679 | 537 | 408 | 791 | 691 | 852 |
| Income tax expense (1) | 1,080 | 963 | 205 | 151 | 466 | 258 | 323 |
| Net income | \$ 1,347 | \$ 1,716 | \$ 332 | \$ 257 | \$ 325 | \$ 433 | \$ 529 |
| Net interest yield (1) | 2.37 | % 2.64 | 2.18 | % 2.24 | % 2.48 | % 2.63 | % 2.41 |
| Return on average equity | 7.44 | 10.35 | 7.21 | 5.65 | 7.16 | 9.84 | 12.07 |
| Efficiency ratio (1) | 81.57 | 76.82 | 83.83 | 86.58 | 78.68 | 77.38 | 77.61 |
| Balance sheet | | | | | | | |
| Average | | | | | | | |
| Total loans and leases | \$ 99,491 | \$103,384 | \$100,586 | \$ 99,318 | \$ 99,007 | \$ 99,038 | \$100,238 |
| Total earning assets (2) | 245,812 | 226,856 | 270,097 | 243,816 | 238,401 | 230,521 | 227,714 |
| Total assets (2) | 266,638 | 249,887 | 290,995 | 264,068 | 259,143 | 251,943 | 249,353 |
| Total deposits | 236,350 | 225,979 | 253,402 | 237,878 | 229,272 | 224,514 | 223,055 |
| Allocated equity | 18,098 | 16,582 | 18,260 | 18,070 | 18,205 | 17,852 | 17,409 |
| Period end | | | | | | | |
| Total loans and leases | \$101,020 | \$ 99,571 | \$101,020 | \$ 99,772 | \$ 99,351 | \$ 98,538 | \$ 99,571 |
| Total earning assets (2) | 275,598 | 227,796 | 275,598 | 244,418 | 231,574 | 237,004 | 227,796 |
| Total assets (2) | 297,301 | 250,963 | 297,301 | 265,529 | 252,860 | 258,953 | 250,963 |
| Total deposits | 266,444 | 224,839 | 266,444 | 243,586 | 229,551 | 230,044 | 224,839 |

(1) Fully taxable-equivalent basis

(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Global Wealth & Investment Management - Key Indicators and Metrics ⁽¹⁾

(Dollars in millions, except as noted)

| | Year Ended December 31 | | Fourth Quarter 2010 | Third Quarter 2010 | Second Quarter 2010 | First Quarter 2010 | Fourth Quarter 2009 |
|--|---------------------------|---------------------|---------------------------|--------------------------|---------------------------|--------------------------|---------------------------|
| | 2010 | 2009 | | | | | |
| Revenues | | | | | | | |
| Merrill Lynch Global Wealth Management | \$ 13,114 | \$ 12,596 | \$ 3,547 | \$ 3,263 | \$ 3,230 | \$ 3,074 | \$ 3,148 |
| U.S. Trust | 2,721 | 2,596 | 708 | 691 | 681 | 641 | 645 |
| Retirement Services | 950 | 910 | 225 | 242 | 244 | 239 | 233 |
| Other ⁽²⁾ | (114) | 35 | (201) | (211) | 126 | 172 | 22 |
| Total revenues | \$ 16,671 | \$ 16,137 | \$ 4,279 | \$ 3,985 | \$ 4,281 | \$ 4,126 | \$ 4,048 |
| Client Balances ⁽³⁾ | | | | | | | |
| Client Balances by Business | | | | | | | |
| Merrill Lynch Global Wealth Management | \$ 1,577,023 | \$ 1,482,057 | \$ 1,577,023 | \$ 1,522,689 | \$ 1,460,283 | \$ 1,502,574 | \$ 1,482,057 |
| U.S. Trust | 367,712 | 384,238 | 367,712 | 360,705 | 355,202 | 381,025 | 384,238 |
| Retirement Services | 249,212 | 229,387 | 249,212 | 236,819 | 227,561 | 236,185 | 229,387 |
| Other / Client brokerage assets and assets in custody included in assets under management ⁽²⁾ | 44,596 | 176,830 | 44,596 | 48,918 | 48,717 | 166,852 | 176,830 |
| Client Balances by Type | | | | | | | |
| Assets under management ⁽⁴⁾ | \$ 643,955 | \$ 749,851 | \$ 643,955 | \$ 624,158 | \$ 603,306 | \$ 750,721 | \$ 749,851 |
| Client brokerage assets ⁽⁵⁾ | 1,480,231 | 1,402,977 | 1,480,231 | 1,436,098 | 1,375,264 | 1,423,576 | 1,402,977 |
| Assets under custody | 126,203 | 144,012 | 126,203 | 125,784 | 131,557 | 144,705 | 144,012 |
| Client deposits | 266,444 | 224,839 | 266,444 | 243,586 | 229,551 | 230,044 | 224,839 |
| Loans and leases | 101,020 | 99,571 | 101,020 | 99,772 | 99,351 | 98,538 | 99,571 |
| Less: Client brokerage assets and assets in custody included in assets under management | (379,310) | (348,738) | (379,310) | (360,267) | (347,266) | (360,948) | (348,738) |
| Total client balances | \$ 2,238,543 | \$ 2,272,512 | \$ 2,238,543 | \$ 2,169,131 | \$ 2,091,763 | \$ 2,286,636 | \$ 2,272,512 |
| Assets Under Management Flows ⁽⁴⁾ | | | | | | | |
| Liquidity assets under management ⁽⁶⁾ | \$ (44,618) | \$ (97,646) | \$ (8,912) | \$ (7,555) | \$ (7,830) | \$ (20,321) | \$ (11,502) |
| Long-term assets under management ⁽⁷⁾ | 19,986 | 4,970 | 6,909 | 6,097 | 392 | 6,588 | 6,893 |
| Total assets under management | \$ (24,632) | \$ (92,676) | \$ (2,003) | \$ (1,458) | \$ (7,438) | \$ (13,733) | \$ (4,609) |
| Associates | | | | | | | |
| Total Wealth Advisors | 16,962 | 16,571 | 16,962 | 16,926 | 16,723 | 16,604 | 16,571 |
| Total Client Facing Professionals | 20,010 | 19,439 | 20,010 | 19,987 | 19,732 | 19,535 | 19,439 |
| Merrill Lynch Global Wealth Management Metrics | | | | | | | |
| Number of Financial Advisors | 15,498 | 15,171 | 15,498 | 15,476 | 15,288 | 15,144 | 15,171 |
| Financial Advisor Productivity ⁽⁸⁾ (in thousands) | \$ 854 | \$ 819 | \$ 916 | \$ 843 | \$ 845 | \$ 812 | \$ 830 |
| U.S. Trust Metrics | | | | | | | |
| Client Facing Professionals | 2,274 | 2,277 | 2,274 | 2,265 | 2,243 | 2,270 | 2,277 |

(1) Global Wealth and Investment Management (GWIM) services clients through three primary businesses: Merrill Lynch Global Wealth Management (MLGWM); U.S. Trust, Bank of America Private Wealth Management (U.S. Trust); and Retirement Services.

(2) Other includes the results of BofA Global Capital Management (the former Columbia cash management business) and residual net interest income.

(3) Client balances consists of assets under management, client brokerage assets, assets in custody, client deposits and loans and leases.

(4) Includes the Columbia Management long-term asset management business through the date of sale on May 1, 2010.

(5) Client brokerage assets include non-discretionary brokerage and fee-based assets.

(6) Assets under advisory and discretion of GWIM in which the investment strategy seeks a high level of income while maintaining liquidity and capital preservation. The duration of these strategies are less than one year.

(7) Assets under advisory and discretion of GWIM in which the duration of the investment strategy is longer than one year.

(8) Financial Advisor Productivity is defined as annualized total revenue (excluding residual net interest income) divided by the total number of financial advisors.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

All Other Results ⁽¹⁾

(Dollars in millions)

| | Year Ended December 31 | | Fourth Quarter 2010 | Third Quarter 2010 | Second Quarter 2010 | First Quarter 2010 | Fourth Quarter 2009 |
|--|---------------------------|------------|---------------------------|--------------------------|---------------------------|--------------------------|---------------------------|
| | 2010 | 2009 | | | | | |
| Net interest income ⁽²⁾ : | | | | | | | |
| Direct | \$ (1,010) | \$ (7,572) | \$ (727) | \$ (1,000) | \$ 155 | \$ 562 | \$ (1,862) |
| Residual | 1,158 | 351 | 796 | 964 | (81) | (521) | 222 |
| Total net interest income | 148 | (7,221) | 69 | (36) | 74 | 41 | (1,640) |
| Noninterest income: | | | | | | | |
| Card income (loss) | 2 | (896) | 2 | — | — | — | (432) |
| Equity investment income | 4,532 | 10,589 | 1,500 | 267 | 2,252 | 513 | 2,163 |
| Gains on sales of debt securities | 2,314 | 4,437 | 858 | 794 | 15 | 647 | 852 |
| All other income (loss) | (1,127) | (5,705) | (1,757) | (278) | 785 | 123 | (2,279) |
| Total noninterest income | 5,721 | 8,425 | 603 | 783 | 3,052 | 1,283 | 304 |
| Total revenue, net of interest expense | 5,869 | 1,204 | 672 | 747 | 3,126 | 1,324 | (1,336) |
| Provision for credit losses ⁽³⁾ | 4,634 | (3,397) | 1,838 | 330 | 1,248 | 1,218 | (1,511) |
| Merger and restructuring charges | 1,820 | 2,721 | 370 | 421 | 508 | 521 | 533 |
| All other noninterest expense | 2,431 | 2,909 | 536 | 129 | 596 | 1,170 | 818 |
| Income (loss) before income taxes | (3,016) | (1,029) | (2,072) | (133) | 774 | (1,585) | (1,176) |
| Income tax benefit ⁽²⁾ | (4,103) | (2,357) | (2,418) | (512) | (352) | (821) | (427) |
| Net income (loss) | \$ 1,087 | \$ 1,328 | \$ 346 | \$ 379 | \$ 1,126 | \$ (764) | \$ (749) |
| Balance sheet | | | | | | | |
| Average | | | | | | | |
| Total loans and leases | \$250,956 | \$162,302 | \$252,154 | \$238,457 | \$257,245 | \$256,151 | \$154,038 |
| Total deposits | 55,769 | 88,736 | 44,282 | 44,586 | 64,202 | 70,417 | 78,635 |
| Period end | | | | | | | |
| Total loans and leases | \$255,155 | \$161,153 | \$255,155 | \$241,837 | \$254,615 | \$255,851 | \$161,153 |
| Total deposits | 38,162 | 65,434 | 38,162 | 37,130 | 56,986 | 56,466 | 65,434 |

(1) All Other consists of equity investment activities including Global Principal Investments, Corporate Investments and Strategic Investments (including the Corporation's equity investment in BlackRock, Inc.), the residential mortgage portfolio associated with ALM activities, the residual impact of cost allocation processes, merger and restructuring charges, intersegment eliminations, the results of First Republic Bank prior to its sale on July 1, 2010, fair value adjustments related to certain Merrill Lynch structured notes and the results of certain businesses that are expected to be or have been sold or are in the process of being liquidated. All Other also includes certain amounts associated with ALM activities, including the residual impact of funds transfer pricing allocation methodologies, amounts associated with the change in the value of derivatives used as economic hedges of interest rate and foreign exchange rate fluctuations, foreign exchange rate fluctuations related to revaluation of non-U.S.-denominated debt issuances, certain gains (losses) on sales of whole mortgage loans, and gains (losses) on sales of debt securities. All Other also includes adjustments to noninterest income and income tax expense to remove the FTE impact of items (primarily low-income housing tax credits) that have been grossed up within noninterest income to a FTE amount in the business segments. In addition, the 2010 periods are presented in accordance with new consolidation guidance. The 2009 periods are presented on a managed basis and include the offsetting securitization impact to present Global Card Services on a managed basis. (See Exhibit A: Non-GAAP Reconciliations - All Other - Reconciliation on page 49).

(2) Fully taxable-equivalent basis

(3) The 2010 periods are presented in accordance with the new consolidation guidance. The 2009 periods represent the provision for credit losses for All Other combined with the Global Card Services securitization offset.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Equity Investments

(Dollars in millions)

| | Global Principal Investments Exposures | | | | Equity Investment Income | |
|---|--|----------------------|-----------------|--------------------|--------------------------|----------------|
| | December 31, 2010 | | | September 30, 2010 | December 31, 2010 | |
| | Book Value | Unfunded Commitments | Total | Total | Three Months Ended | Year Ended |
| Global Principal Investments: | | | | | | |
| Private Equity Investments | \$ 4,811 | \$ 177 | \$ 4,988 | \$ 5,001 | \$ 635 | \$1,468 |
| Global Real Estate | 1,789 | 206 | 1,995 | 2,202 | 23 | 57 |
| Global Strategic Capital | 2,550 | 572 | 3,122 | 3,363 | 55 | 193 |
| Legacy/Other Investments | 2,506 | 429 | 2,935 | 3,093 | 154 | 586 |
| Total Global Principal Investments | \$11,656 | \$ 1,384 | \$13,040 | \$ 13,659 | \$ 867 | \$2,304 |

Components of Equity Investment Income (Loss)

(Dollars in millions)

| | Year Ended December 31 | | Fourth Quarter 2010 | Third Quarter 2010 | Second Quarter 2010 | First Quarter 2010 | Fourth Quarter 2009 |
|---|------------------------|-----------------|---------------------|--------------------|---------------------|--------------------|---------------------|
| | 2010 | 2009 | | | | | |
| Global Principal Investments | \$2,304 | \$ 1,222 | \$ 867 | \$ 46 | \$ 814 | \$ 577 | \$ 671 |
| Corporate Investments | (293) | (88) | 6 | 6 | 6 | (311) | 65 |
| Strategic and other investments (1,2) | 2,521 | 9,455 | 627 | 215 | 1,432 | 247 | 1,427 |
| Total equity investment income included in All Other | 4,532 | 10,589 | 1,500 | 267 | 2,252 | 513 | 2,163 |
| Total equity investment income (loss) included in the business segments | 728 | (575) | 12 | 90 | 514 | 112 | (137) |
| Total consolidated equity investment income | \$5,260 | \$10,014 | \$ 1,512 | \$ 357 | \$ 2,766 | \$ 625 | \$ 2,026 |

(1) For the year ended December 31, 2009, includes a pre-tax gain of \$7.2 billion related to the sales of portions of the Corporation's China Construction Bank investment.

(2) Includes the Corporation's equity investment interest in BlackRock.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Outstanding Loans and Leases

(Dollars in millions)

| | December 31 2010 | September 30 2010 | Increase (Decrease) |
|---|---------------------|----------------------|------------------------|
| Consumer | | | |
| Residential mortgage (1) | \$ 257,973 | \$ 243,141 | \$ 14,832 |
| Home equity | 137,981 | 141,558 | (3,577) |
| Discontinued real estate (2) | 13,108 | 13,442 | (334) |
| U.S. credit card | 113,785 | 113,609 | 176 |
| Non-U.S. credit card | 27,465 | 27,262 | 203 |
| Direct/Indirect consumer (3) | 90,308 | 92,479 | (2,171) |
| Other consumer (4) | 2,830 | 2,924 | (94) |
| Total consumer | 643,450 | 634,415 | 9,035 |
| Commercial | | | |
| U.S. commercial (5) | 190,305 | 191,096 | (791) |
| Commercial real estate (6) | 49,393 | 52,819 | (3,426) |
| Commercial lease financing | 21,942 | 21,321 | 621 |
| Non-U.S. commercial | 32,029 | 30,575 | 1,454 |
| Total commercial loans excluding loans measured at fair value | 293,669 | 295,811 | (2,142) |
| Commercial loans measured at fair value (7) | 3,321 | 3,684 | (363) |
| Total commercial | 296,990 | 299,495 | (2,505) |
| Total loans and leases | \$ 940,440 | \$ 933,910 | \$ 6,530 |

(1) Includes non-U.S. residential mortgages of \$90 million and \$98 million at December 31, 2010 and September 30, 2010.

(2) Includes \$11.8 billion and \$12.1 billion of pay option loans, and \$1.3 billion and \$1.4 billion of subprime loans at December 31, 2010 and September 30, 2010. The Corporation no longer originates these products.

(3) Includes dealer financial services loans of \$42.9 billion and \$44.5 billion, consumer lending of \$12.9 billion and \$14.3 billion, U.S. securities-based lending margin loans of \$16.6 billion and \$15.7 billion, student loans of \$6.8 billion and \$7.0 billion, non-U.S. consumer loans of \$8.0 billion and \$7.7 billion, and other consumer loans of \$3.1 billion and \$3.3 billion at December 31, 2010 and September 30, 2010.

(4) Includes consumer finance loans of \$1.9 billion and \$2.0 billion, other non-U.S. consumer loans of \$803 million and \$846 million, and consumer overdrafts of \$88 million and \$66 million at December 31, 2010 and September 30, 2010.

(5) Includes U.S. small business commercial loans, including card related products, of \$14.7 billion and \$15.2 billion at December 31, 2010 and September 30, 2010.

(6) Includes U.S. commercial real estate loans of \$46.9 billion and \$50.1 billion, and non-U.S. commercial real estate loans of \$2.5 billion and \$2.7 billion at December 31, 2010 and September 30, 2010.

(7) Certain commercial loans are accounted for under the fair value option and include U.S. commercial loans of \$1.6 billion and \$1.8 billion, non-U.S. commercial loans of \$1.7 billion and \$1.8 billion, and commercial real estate loans of \$79 million and \$54 million at December 31, 2010 and September 30, 2010.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Quarterly Average Loans and Leases by Business Segment

(Dollars in millions)

| | Fourth Quarter 2010 | | | | | | | |
|-------------------------------|---------------------|---------------|-------------------------------------|------------------------|---------------------------|--------------------------|------------------|--------------------------|
| | Total Corporation | Deposits | Global Card Services ⁽¹⁾ | Home Loans & Insurance | Global Commercial Banking | Global Banking & Markets | GWIM | All Other ⁽¹⁾ |
| Consumer | | | | | | | | |
| Residential mortgage | \$ 254,051 | \$ — | \$ — | \$ — | \$ 282 | \$ 104 | \$ 35,476 | \$ 218,189 |
| Home equity | 139,772 | — | — | 122,521 | 974 | — | 16,135 | 142 |
| Discontinued real estate | 13,297 | — | — | — | — | — | — | 13,297 |
| U.S. credit card | 112,673 | — | 112,673 | — | — | — | — | — |
| Non-U.S. credit card | 27,457 | — | 27,457 | — | — | — | — | — |
| Direct/Indirect consumer | 91,549 | 66 | 14,197 | 107 | 43,711 | 302 | 26,225 | 6,941 |
| Other consumer | 2,796 | 39 | 785 | (356) | — | 7 | 19 | 2,302 |
| Total consumer | 641,595 | 105 | 155,112 | 122,272 | 44,967 | 413 | 77,855 | 240,871 |
| Commercial | | | | | | | | |
| U.S. commercial | 193,608 | 232 | 10,730 | 2,656 | 102,913 | 46,404 | 20,711 | 9,962 |
| Commercial real estate | 51,617 | 2 | 234 | 6 | 45,853 | 951 | 1,830 | 2,741 |
| Commercial lease financing | 21,363 | — | — | — | 1 | 23,271 | 35 | (1,944) |
| Non-U.S. commercial | 32,431 | — | 1,080 | — | 1,091 | 29,581 | 155 | 524 |
| Total commercial | 299,019 | 234 | 12,044 | 2,662 | 149,858 | 100,207 | 22,731 | 11,283 |
| Total loans and leases | \$ 940,614 | \$ 339 | \$ 167,156 | \$ 124,934 | \$ 194,825 | \$ 100,620 | \$100,586 | \$ 252,154 |
| | Third Quarter 2010 | | | | | | | |
| | Total Corporation | Deposits | Global Card Services ⁽¹⁾ | Home Loans & Insurance | Global Commercial Banking | Global Banking & Markets | GWIM | All Other ⁽¹⁾ |
| Consumer | | | | | | | | |
| Residential mortgage | \$ 237,292 | \$ — | \$ — | \$ — | \$ 286 | \$ 509 | \$ 35,316 | \$ 201,181 |
| Home equity | 143,083 | — | — | 125,688 | 914 | — | 16,330 | 151 |
| Discontinued real estate | 13,632 | — | — | — | — | — | — | 13,632 |
| U.S. credit card | 115,251 | — | 115,251 | — | — | — | — | — |
| Non-U.S. credit card | 27,047 | — | 27,047 | — | — | — | — | — |
| Direct/Indirect consumer | 95,692 | 71 | 15,785 | 95 | 45,400 | 388 | 24,872 | 9,081 |
| Other consumer | 2,955 | 127 | 782 | (232) | — | 8 | 16 | 2,254 |
| Total consumer | 634,952 | 198 | 158,865 | 125,551 | 46,600 | 905 | 76,534 | 226,299 |
| Commercial | | | | | | | | |
| U.S. commercial | 192,306 | 295 | 11,044 | 2,155 | 101,446 | 45,877 | 20,651 | 10,838 |
| Commercial real estate | 55,660 | 2 | 213 | 7 | 49,748 | 911 | 1,954 | 2,825 |
| Commercial lease financing | 21,402 | — | — | — | 1 | 23,365 | 30 | (1,994) |
| Non-U.S. commercial | 30,540 | — | 1,069 | — | 1,044 | 27,789 | 149 | 489 |
| Total commercial | 299,908 | 297 | 12,326 | 2,162 | 152,239 | 97,942 | 22,784 | 12,158 |
| Total loans and leases | \$ 934,860 | \$ 495 | \$ 171,191 | \$ 127,713 | \$ 198,839 | \$ 98,847 | \$ 99,318 | \$ 238,457 |
| | Fourth Quarter 2009 | | | | | | | |
| | Total Corporation | Deposits | Global Card Services ⁽¹⁾ | Home Loans & Insurance | Global Commercial Banking | Global Banking & Markets | GWIM | All Other ⁽¹⁾ |
| Consumer | | | | | | | | |
| Residential mortgage | \$ 236,883 | \$ — | \$ — | \$ — | \$ 351 | \$ 557 | \$ 35,797 | \$ 200,178 |
| Home equity | 150,704 | — | — | 130,601 | 958 | — | 17,405 | 1,740 |
| Discontinued real estate | 15,152 | — | — | — | — | — | — | 15,152 |
| U.S. credit card | 49,213 | — | 131,140 | — | — | — | — | (81,927) |
| Non-U.S. credit card | 21,680 | — | 31,458 | — | — | — | — | (9,778) |
| Direct/Indirect consumer | 98,938 | 86 | 22,188 | 85 | 45,002 | 35 | 23,346 | 8,196 |
| Other consumer | 3,177 | 209 | 693 | (373) | — | 9 | 13 | 2,626 |
| Total consumer | 575,747 | 295 | 185,479 | 130,313 | 46,311 | 601 | 76,561 | 136,187 |
| Commercial | | | | | | | | |
| U.S. commercial | 207,050 | 379 | 12,665 | 2,004 | 111,341 | 47,277 | 21,367 | 12,017 |
| Commercial real estate | 71,352 | 7 | 165 | 9 | 60,352 | 1,233 | 2,184 | 7,402 |
| Commercial lease financing | 21,769 | — | — | — | 1 | 23,873 | 1 | (2,106) |
| Non-U.S. commercial | 29,995 | — | 1,447 | — | 1,234 | 26,651 | 125 | 538 |
| Total commercial | 330,166 | 386 | 14,277 | 2,013 | 172,928 | 99,034 | 23,677 | 17,851 |
| Total loans and leases | \$ 905,913 | \$ 681 | \$ 199,756 | \$ 132,326 | \$ 219,239 | \$ 99,635 | \$100,238 | \$ 154,038 |

(1) The 2010 periods are presented in accordance with new consolidation guidance. The 2009 period for Global Card Services is presented on a managed basis with a corresponding offset in All Other.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Commercial Credit Exposure by Industry (1, 2, 3)

(Dollars in millions)

| | Commercial Utilized | | | Total Commercial Committed | | |
|---|---------------------|----------------------|------------------------|----------------------------|----------------------|------------------------|
| | December 31 2010 | September 30 2010 | Increase (Decrease) | December 31 2010 | September 30 2010 | Increase (Decrease) |
| Diversified financials | \$ 51,916 | \$ 58,176 | \$ (6,260) | \$ 83,248 | \$ 88,222 | \$ (4,974) |
| Real estate (4) | 58,531 | 64,484 | (5,953) | 72,004 | 79,016 | (7,012) |
| Government and public education | 43,008 | 45,280 | (2,272) | 59,594 | 61,111 | (1,517) |
| Healthcare equipment and services | 30,420 | 29,980 | 440 | 47,569 | 47,373 | 196 |
| Capital goods | 21,353 | 22,693 | (1,340) | 46,087 | 45,598 | 489 |
| Retailing | 24,660 | 24,130 | 530 | 43,950 | 42,560 | 1,390 |
| Consumer services | 24,659 | 26,377 | (1,718) | 39,694 | 41,484 | (1,790) |
| Materials | 15,873 | 15,928 | (55) | 33,046 | 33,082 | (36) |
| Commercial services and supplies | 20,056 | 20,483 | (427) | 30,517 | 30,893 | (376) |
| Banks | 26,831 | 28,702 | (1,871) | 29,667 | 31,918 | (2,251) |
| Food, beverage and tobacco | 14,777 | 14,075 | 702 | 28,126 | 26,861 | 1,265 |
| Energy | 9,765 | 9,451 | 314 | 26,328 | 24,942 | 1,386 |
| Insurance | 17,263 | 18,742 | (1,479) | 24,417 | 26,028 | (1,611) |
| Utilities | 6,990 | 6,687 | 303 | 24,207 | 24,515 | (308) |
| Individuals and trusts | 17,778 | 20,029 | (2,251) | 22,899 | 25,267 | (2,368) |
| Media | 11,611 | 11,912 | (301) | 20,619 | 21,133 | (514) |
| Transportation | 12,070 | 11,895 | 175 | 18,436 | 17,892 | 544 |
| Pharmaceuticals and biotechnology | 3,859 | 2,583 | 1,276 | 11,009 | 9,625 | 1,384 |
| Technology hardware and equipment | 4,373 | 4,338 | 35 | 10,932 | 10,673 | 259 |
| Religious and social organizations | 8,409 | 8,999 | (590) | 10,823 | 11,312 | (489) |
| Software and services | 3,837 | 3,728 | 109 | 9,531 | 9,345 | 186 |
| Telecommunication services | 3,823 | 4,054 | (231) | 9,321 | 9,882 | (561) |
| Consumer durables and apparel | 4,297 | 4,342 | (45) | 8,836 | 8,897 | (61) |
| Food and staples retailing | 3,222 | 3,278 | (56) | 6,161 | 6,276 | (115) |
| Automobiles and components | 2,090 | 2,021 | 69 | 5,941 | 5,293 | 648 |
| Other | 13,361 | 15,559 | (2,198) | 17,133 | 19,241 | (2,108) |
| Total commercial credit exposure by industry | \$ 454,832 | \$ 477,926 | \$ (23,094) | \$ 740,095 | \$ 758,439 | \$ (18,344) |

Net credit default protection purchased on total commitments (5) \$ (20,118) \$ (20,487)

- (1) Includes loans and leases, standby letters of credit and financial guarantees, derivative assets, assets held-for-sale, commercial letters of credit, bankers' acceptances, securitized assets, foreclosed properties and other collateral acquired. Derivative assets are reported on a mark-to-market basis and have been reduced by the amount of cash collateral applied of \$58.3 billion and \$68.1 billion at December 31, 2010 and September 30, 2010. Not reflected in utilized and committed exposure is additional non-cash derivative collateral held of \$17.7 billion and \$19.4 billion which consists primarily of other marketable securities at December 31, 2010 and September 30, 2010.
- (2) Total commercial utilized and total commercial committed exposure includes loans and letters of credit measured at fair value and are comprised of loans outstanding of \$3.3 billion and \$3.7 billion and issued letters of credit at notional value of \$1.4 billion and \$1.6 billion at December 31, 2010 and September 30, 2010. In addition, total commercial committed exposure includes unfunded loan commitments at notional value of \$25.9 billion and \$26.9 billion at December 31, 2010 and September 30, 2010.
- (3) Includes U.S. small business commercial exposure.
- (4) Industries are viewed from a variety of perspectives to best isolate the perceived risks. For purposes of this table, the real estate industry is defined based upon the borrowers' or counterparties' primary business activity using operating cash flow and primary source of repayment as key factors.
- (5) Represents net notional credit protection purchased.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Net Credit Default Protection by Maturity Profile ⁽¹⁾

| | December 31 2010 | | September 30 2010 | |
|--|---------------------|----------|----------------------|----------|
| Less than or equal to one year | 14 | % | 18 | % |
| Greater than one year and less than or equal to five years | 80 | | 78 | |
| Greater than five years | 6 | | 4 | |
| Total net credit default protection | 100 | % | 100 | % |

(1) To mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of maturities for net credit default protection purchased is shown above.

Net Credit Default Protection by Credit Exposure Debt Rating ^(1, 2)

(Dollars in millions)

| Ratings ⁽³⁾ | December 31, 2010 | | | September 30, 2010 | | |
|--|--------------------|--------------|----------|--------------------|--------------|----------|
| | Net Notional | Percent | % | Net Notional | Percent | % |
| AA | \$ (188) | 0.9 | % | \$ (189) | 0.9 | % |
| A | (6,485) | 32.2 | | (6,577) | 32.0 | |
| BBB | (7,731) | 38.4 | | (8,440) | 41.2 | |
| BB | (2,106) | 10.5 | | (2,206) | 10.8 | |
| B | (1,260) | 6.3 | | (1,634) | 8.0 | |
| CCC and below | (762) | 3.8 | | (853) | 4.2 | |
| NR ⁽⁴⁾ | (1,586) | 7.9 | | (588) | 2.9 | |
| Total net credit default protection | \$ (20,118) | 100.0 | % | \$ (20,487) | 100.0 | % |

(1) To mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of debt rating for net notional credit default protection purchased is shown as a negative and the net notional credit protection sold is shown as a positive amount.

(2) Ratings are refreshed on a quarterly basis.

(3) The Corporation considers ratings of BBB- or higher to meet the definition of investment grade.

(4) In addition to names which have not been rated, "NR" includes \$(1,530) million and \$(467) million in net credit default swap index positions at December 31, 2010 and September 30, 2010. While index positions are principally investment grade, credit default swaps indices include names in and across each of the ratings categories.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Selected Emerging Markets ⁽¹⁾

(Dollars in millions)

| Region/Country | Loans and Leases, and Loan Commitments | Other Financing ⁽²⁾ | Derivative Assets ⁽³⁾ | Securities / Other Investments ⁽⁴⁾ | Total Cross-border Exposure ⁽⁵⁾ | Local Country Exposure Net of Local Liabilities ⁽⁶⁾ | Total Emerging Markets Exposure at December 31, 2010 | Increase (Decrease) from September 30, 2010 |
|---|--|--------------------------------|----------------------------------|---|--|--|--|---|
| Asia Pacific | | | | | | | | |
| China ⁽⁷⁾ | \$ 1,064 | \$ 1,237 | \$ 870 | \$ 20,757 | \$ 23,928 | \$ — | \$ 23,928 | \$ (42) |
| India | 3,292 | 1,590 | 607 | 2,013 | 7,502 | 766 | 8,268 | 214 |
| South Korea | 621 | 1,156 | 585 | 2,009 | 4,371 | 908 | 5,279 | (280) |
| Singapore | 560 | 75 | 442 | 1,469 | 2,546 | — | 2,546 | 857 |
| Hong Kong | 349 | 516 | 242 | 935 | 2,042 | — | 2,042 | 602 |
| Taiwan | 283 | 64 | 84 | 692 | 1,123 | 732 | 1,855 | 203 |
| Thailand | 20 | 17 | 39 | 569 | 645 | 24 | 669 | 150 |
| Other Asia Pacific ⁽⁸⁾ | 298 | 32 | 145 | 239 | 714 | — | 714 | (298) |
| Total Asia Pacific | 6,487 | 4,687 | 3,014 | 28,683 | 42,871 | 2,430 | 45,301 | 1,406 |
| Latin America | | | | | | | | |
| Brazil | 1,033 | 293 | 560 | 2,355 | 4,241 | 1,565 | 5,806 | 414 |
| Mexico | 1,917 | 305 | 303 | 1,860 | 4,385 | — | 4,385 | 1,973 |
| Chile | 954 | 132 | 401 | 38 | 1,525 | 1 | 1,526 | (161) |
| Colombia | 132 | 460 | 10 | 75 | 677 | — | 677 | 342 |
| Peru | 231 | 150 | 16 | 121 | 518 | — | 518 | (62) |
| Other Latin America ⁽⁸⁾ | 74 | 167 | 10 | 456 | 707 | 153 | 860 | 195 |
| Total Latin America | 4,341 | 1,507 | 1,300 | 4,905 | 12,053 | 1,719 | 13,772 | 2,701 |
| Middle East and Africa | | | | | | | | |
| United Arab Emirates | 967 | 6 | 154 | 49 | 1,176 | — | 1,176 | 102 |
| Bahrain | 78 | — | 3 | 1,079 | 1,160 | — | 1,160 | (99) |
| South Africa | 406 | 7 | 56 | 102 | 571 | — | 571 | 102 |
| Other Middle East and Africa ⁽⁸⁾ | 441 | 55 | 132 | 153 | 781 | — | 781 | (76) |
| Total Middle East and Africa | 1,892 | 68 | 345 | 1,383 | 3,688 | — | 3,688 | 29 |
| Central and Eastern Europe | | | | | | | | |
| Russian Federation | 264 | 133 | 35 | 104 | 536 | — | 536 | 103 |
| Turkey | 269 | 165 | 14 | 52 | 500 | — | 500 | (194) |
| Other Central and Eastern Europe ⁽⁸⁾ | 148 | 210 | 277 | 618 | 1,253 | — | 1,253 | 130 |
| Total Central and Eastern Europe | 681 | 508 | 326 | 774 | 2,289 | — | 2,289 | 39 |
| Total emerging market exposure | \$ 13,401 | \$ 6,770 | \$ 4,985 | \$ 35,745 | \$ 60,901 | \$ 4,149 | \$ 65,050 | \$ 4,175 |

(1) There is no generally accepted definition of emerging markets. The definition that we use includes all countries in Asia Pacific excluding Japan, Australia and New Zealand; all countries in Latin America excluding Cayman Islands and Bermuda; all countries in Middle East and Africa; and all countries in Central and Eastern Europe. At December 31, 2010 and September 30, 2010 there was \$460 million and \$0 in emerging market exposure accounted for under the fair value option.

(2) Includes acceptances, due froms, SBLCs, commercial letters of credit and formal guarantees.

(3) Derivative assets are carried at fair value and have been reduced by the amount of cash collateral applied of \$1.2 billion and \$1.5 billion at December 31, 2010 and September 30, 2010. At December 31, 2010 and September 30, 2010, there were \$408 million and \$476 million of other marketable securities collateralizing derivative assets.

(4) Generally, cross-border resale agreements are presented based on the domicile of the counterparty, consistent with FFIEC reporting requirements. Cross-border resale agreements where the underlying securities are U.S. Treasury securities, in which case the domicile is the U.S., are excluded from this presentation.

(5) Cross-border exposure includes amounts payable to the Corporation by borrowers or counterparties with a country of residence other than the one in which the credit is booked, regardless of the currency in which the claim is denominated, consistent with FFIEC reporting requirements.

(6) Local country exposure includes amounts payable to the Corporation by borrowers with a country of residence in which the credit is booked, regardless of the currency in which the claim is denominated. Local funding or liabilities are subtracted from local exposures consistent with FFIEC reporting requirements. Total amount of available local liabilities funding local country exposure at December 31, 2010 was \$15.7 billion compared to \$17.9 billion at September 30, 2010. Local liabilities at December 31, 2010 in Asia Pacific, Latin America, and Middle East and Africa were \$15.1 billion, \$451 million and \$193 million, respectively, of which \$7.9 billion was in Singapore, \$1.8 billion in both China and Hong Kong, \$1.2 billion in India, \$802 million in South Korea, and \$573 million in Taiwan. There were no other countries with available local liabilities funding local country exposure greater than \$500 million.

(7) Securities/Other Investments includes an investment of \$19.7 billion in China Construction Bank (CCB).

(8) No country included in Other Asia Pacific, Other Latin America, Other Middle East and Africa, or Other Central and Eastern Europe had total non-U.S. exposure of more than \$500 million.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Nonperforming Loans, Leases and Foreclosed Properties

(Dollars in millions)

| | December 31 2010 | September 30 2010 | June 30 2010 | March 31 2010 | December 31 2009 |
|--|---------------------|----------------------|------------------|------------------|---------------------|
| Residential mortgage | \$ 17,691 | \$ 18,291 | \$ 18,283 | \$ 17,763 | \$ 16,596 |
| Home equity (1) | 2,694 | 2,702 | 2,951 | 3,335 | 3,804 |
| Discontinued real estate | 331 | 297 | 293 | 279 | 249 |
| Direct/Indirect consumer | 90 | 83 | 85 | 91 | 86 |
| Other consumer | 48 | 56 | 72 | 89 | 104 |
| Total consumer | 20,854 | 21,429 | 21,684 | 21,557 | 20,839 |
| U.S. commercial (2) | 3,453 | 3,894 | 4,217 | 4,407 | 4,925 |
| Commercial real estate | 5,829 | 6,376 | 6,704 | 7,177 | 7,286 |
| Commercial lease financing | 117 | 123 | 140 | 147 | 115 |
| Non-U.S. commercial | 233 | 272 | 130 | 150 | 177 |
| Total commercial | 9,632 | 10,665 | 11,191 | 11,881 | 12,503 |
| U.S. small business commercial | 204 | 202 | 222 | 179 | 200 |
| Total commercial | 9,836 | 10,867 | 11,413 | 12,060 | 12,703 |
| Total nonperforming loans and leases | 30,690 | 32,296 | 33,097 | 33,617 | 33,542 |
| Foreclosed properties | 1,974 | 2,260 | 2,501 | 2,308 | 2,205 |
| Total nonperforming loans, leases and foreclosed properties (3, 4, 5) | \$ 32,664 | \$ 34,556 | \$ 35,598 | \$ 35,925 | \$ 35,747 |
| Federal Housing Administration insured loans past due 90 days or more and still accruing | \$ 16,768 | \$ 16,427 | \$ 15,338 | \$ 13,589 | \$ 11,680 |
| Other loans past due 90 days or more and still accruing | 5,611 | 5,781 | 6,448 | 7,851 | 5,181 |
| Total loans past due 90 days or more and still accruing (4, 6) | \$ 22,379 | \$ 22,208 | \$ 21,786 | \$ 21,440 | \$ 16,861 |
| Nonperforming loans, leases and foreclosed properties/Total assets (7) | 1.44 % | 1.48 % | 1.51 % | 1.53 % | 1.61 % |
| Nonperforming loans, leases and foreclosed properties/Total loans, leases and foreclosed properties (7) | 3.48 | 3.71 | 3.73 | 3.69 | 3.98 |
| Nonperforming loans and leases/Total loans and leases (7) | 3.27 | 3.47 | 3.48 | 3.46 | 3.75 |
| Allowance for credit losses: | | | | | |
| Allowance for loan and lease losses (1, 8) | \$ 41,885 | \$ 43,581 | \$ 45,255 | \$ 46,835 | \$ 37,200 |
| Reserve for unfunded lending commitments | 1,188 | 1,294 | 1,413 | 1,521 | 1,487 |
| Total allowance for credit losses | \$ 43,073 | \$ 44,875 | \$ 46,668 | \$ 48,356 | \$ 38,687 |
| Allowance for loan and lease losses/Total loans and leases (7) | 4.47 % | 4.69 % | 4.75 % | 4.82 % | 4.16 % |
| Allowance for loan and lease losses/Total nonperforming loans and leases | 136 | 135 | 137 | 139 | 111 |
| Allowance for loan and lease losses (excluding the valuation allowance for purchased credit-impaired loans)/Total nonperforming loans and leases | 116 | 118 | 121 | 124 | 99 |
| Commercial utilized reservable criticized exposure (9) | \$ 42,621 | \$ 47,698 | \$ 50,319 | \$ 55,322 | \$ 58,687 |
| Commercial utilized reservable criticized exposure/Commercial utilized reservable exposure (9) | 11.80 % | 13.06 % | 13.48 % | 14.43 % | 15.03 % |
| Total commercial utilized criticized exposure/Commercial utilized exposure (9) | 12.65 | 13.61 | 14.26 | 15.49 | 16.22 |

(1) The 2010 periods are presented in accordance with new consolidation guidance. As a result of the new accounting guidance the first quarter of 2010 includes \$448 million in home equity nonperforming loans and \$10.8 billion in allowance for loan and lease losses. The 2009 period has not been restated.

(2) Excludes U.S. small business commercial loans.

(3) Balances do not include past due consumer credit card, business card loans, consumer loans secured by real estate where repayments are insured by the Federal Housing Administration and in general, consumer loans not secured by real estate.

(4) Balances do not include purchased credit-impaired loans even though the customer may be contractually past due. Purchased credit-impaired loans were written down to fair value upon acquisition and accrete interest income over the remaining life of the loan.

(5) Balances do not include the following:

| | December 31 2010 | September 30 2010 | June 30 2010 | March 31 2010 | December 31 2009 |
|--|---------------------|----------------------|-----------------|------------------|---------------------|
| Nonperforming loans held-for-sale | \$ 2,540 | \$ 3,654 | \$ 4,044 | \$ 4,195 | \$ 6,011 |
| Nonperforming loans accounted for under the fair value option | 30 | 15 | 15 | 70 | 138 |
| Nonaccruing troubled debt restructured loans removed from the purchased credit-impaired portfolio prior to January 1, 2010 | 426 | 378 | 403 | 301 | 395 |

(6) Balances do not include the following:

| | | | | | |
|---|------|------|------|-------|-------|
| Loans accounted for under the fair value option past due 90 days or more and still accruing | \$ — | \$ — | \$ — | \$ 49 | \$ 87 |
| Loans held-for-sale past due 90 days or more and still accruing | 60 | 79 | 158 | 241 | 47 |

(7) Ratios do not include loans accounted for under the fair value option of \$3.3 billion, \$3.7 billion, \$3.9 billion, \$4.1 billion and \$4.9 billion at December 31, 2010, September 30, 2010, June 30, 2010, March 31, 2010 and December 31, 2009, respectively.

(8) Balances include the allowance for loan and lease losses on purchased credit-impaired loans of \$6.4 billion, \$5.6 billion, \$5.3 billion, \$5.1 billion and \$3.9 billion at December 31, 2010, September 30, 2010, June 30, 2010, March 31, 2010 and December 31, 2009, respectively.

(9) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable exposure excludes loans held-for-sale exposure accounted for under the fair value option and other nonreservable exposure both of which are included in total commercial utilized exposure.

Loans are classified as U.S. or non-U.S. based upon the domicile of the borrower.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Nonperforming Loans, Leases and Foreclosed Properties Activity ⁽¹⁾

(Dollars in millions)

| | Fourth Quarter 2010 | Third Quarter 2010 | Second Quarter 2010 | First Quarter 2010 | Fourth Quarter 2009 |
|--|---------------------------|--------------------------|---------------------------|--------------------------|---------------------------|
| Nonperforming Consumer Loans: | | | | | |
| Balance, beginning of period | \$ 21,429 | \$ 21,684 | \$ 21,557 | \$ 20,839 | \$ 19,654 |
| Additions to nonperforming loans: | | | | | |
| Consolidation of VIEs ⁽²⁾ | — | — | — | 448 | — |
| New nonaccrual loans | 4,568 | 4,551 | 5,409 | 6,608 | 6,732 |
| Reductions in nonperforming loans: | | | | | |
| Paydowns and payoffs | (739) | (917) | (528) | (625) | (371) |
| Returns to performing status ⁽³⁾ | (1,841) | (1,469) | (1,816) | (2,521) | (2,169) |
| Charge-offs ⁽⁴⁾ | (2,261) | (1,987) | (2,607) | (2,917) | (2,654) |
| Transfers to foreclosed properties | (302) | (433) | (331) | (275) | (353) |
| Total net additions to (reductions in) nonperforming loans | (575) | (255) | 127 | 718 | 1,185 |
| Total nonperforming consumer loans, end of period | 20,854 | 21,429 | 21,684 | 21,557 | 20,839 |
| Foreclosed properties | 1,249 | 1,485 | 1,744 | 1,388 | 1,428 |
| Total nonperforming consumer loans and foreclosed properties, end of period | \$ 22,103 | \$ 22,914 | \$ 23,428 | \$ 22,945 | \$ 22,267 |
| Nonperforming Commercial Loans and Leases ⁽⁵⁾: | | | | | |
| Balance, beginning of period | \$ 10,867 | \$ 11,413 | \$ 12,060 | \$ 12,703 | \$ 12,260 |
| Additions to nonperforming loans and leases: | | | | | |
| New nonaccrual loans and leases | 1,820 | 1,852 | 2,256 | 1,881 | 3,662 |
| Advances | 102 | 83 | 62 | 83 | 130 |
| Reductions in nonperforming loans and leases: | | | | | |
| Paydowns and payoffs | (1,113) | (906) | (1,148) | (771) | (1,016) |
| Sales | (228) | (187) | (256) | (170) | (283) |
| Return to performing status ⁽⁶⁾ | (465) | (415) | (404) | (323) | (220) |
| Charge-offs ⁽⁷⁾ | (767) | (628) | (870) | (956) | (1,448) |
| Transfers to foreclosed properties | (304) | (217) | (205) | (319) | (376) |
| Transfers to loans held-for-sale | (76) | (128) | (82) | (68) | (6) |
| Total net additions to (reductions in) nonperforming loans and leases | (1,031) | (546) | (647) | (643) | 443 |
| Total nonperforming loans and leases, end of period | 9,836 | 10,867 | 11,413 | 12,060 | 12,703 |
| Foreclosed properties | 725 | 775 | 757 | 920 | 777 |
| Total nonperforming commercial loans, leases and foreclosed properties, end of period | \$ 10,561 | \$ 11,642 | \$ 12,170 | \$ 12,980 | \$ 13,480 |

(1) For amounts excluded from nonperforming loans, leases and foreclosed properties, see footnotes to Nonperforming Loans, Leases and Foreclosed Properties table on page 41.

(2) The 2010 periods are presented in accordance with new consolidation guidance. The 2009 period has not been restated.

(3) Consumer loans may be returned to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection. Certain troubled debt restructurings are classified as nonperforming at the time of restructure and may only be returned to performing status after considering the borrower's sustained repayment performance for a reasonable period, generally six months.

(4) Our policy generally is not to classify consumer credit card and consumer loans not secured by real estate as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity and therefore are excluded from this table.

(5) Includes U.S. small business commercial activity.

(6) Commercial loans and leases may be restored to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection. Troubled debt restructurings are generally classified as performing after a sustained period of demonstrated payment performance.

(7) Business card loans are not classified as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Quarterly Net Charge-offs/Losses and Net Charge-off/Loss Ratios ^(1,2)

(Dollars in millions)

| | Fourth Quarter 2010 | | Third Quarter 2010 | | Second Quarter 2010 | | First Quarter 2010 | | Fourth Quarter 2009 | |
|---|---------------------|-------------|--------------------|-------------|---------------------|-------------|--------------------|-------------|---------------------|--------------|
| | Amount | Percent | Amount | Percent | Amount | Percent | Amount | Percent | Amount | Percent |
| Net Charge-offs | | | | | | | | | | |
| Residential mortgage | \$ 970 | 1.51 % | \$ 660 | 1.10 % | \$ 971 | 1.57 % | \$ 1,069 | 1.78 % | \$ 1,233 | 2.07 % |
| Home equity | 1,271 | 3.61 | 1,372 | 3.80 | 1,741 | 4.71 | 2,397 | 6.37 | 1,560 | 4.11 |
| Discontinued real estate | 11 | 0.35 | 17 | 0.48 | 19 | 0.54 | 21 | 0.60 | 14 | 0.38 |
| U.S. credit card | 2,572 | 9.05 | 2,975 | 10.24 | 3,517 | 11.88 | 3,963 | 12.82 | 1,546 | 12.46 |
| Non-U.S. credit card | 339 | 4.90 | 295 | 4.32 | 942 | 13.64 | 631 | 8.57 | 395 | 7.22 |
| Direct/Indirect consumer | 641 | 2.78 | 707 | 2.93 | 879 | 3.58 | 1,109 | 4.46 | 1,288 | 5.17 |
| Other consumer | 50 | 6.96 | 80 | 10.68 | 73 | 10.01 | 58 | 7.80 | 114 | 14.20 |
| Total consumer | 5,854 | 3.62 | 6,106 | 3.81 | 8,142 | 4.96 | 9,248 | 5.60 | 6,150 | 4.24 |
| U.S. commercial ⁽³⁾ | 210 | 0.47 | 206 | 0.47 | 179 | 0.41 | 286 | 0.63 | 637 | 1.36 |
| Commercial real estate | 347 | 2.67 | 410 | 2.93 | 645 | 4.03 | 615 | 3.64 | 745 | 4.15 |
| Commercial lease financing | 20 | 0.38 | 19 | 0.34 | (3) | (0.06) | 21 | 0.40 | 43 | 0.79 |
| Non-U.S. commercial | 8 | 0.10 | 12 | 0.17 | 66 | 0.98 | 25 | 0.37 | 162 | 2.30 |
| | 585 | 0.83 | 647 | 0.91 | 887 | 1.23 | 947 | 1.28 | 1,587 | 2.05 |
| U.S. small business commercial | 344 | 9.13 | 444 | 11.38 | 528 | 12.94 | 602 | 14.21 | 684 | 15.16 |
| Total commercial | 929 | 1.25 | 1,091 | 1.46 | 1,415 | 1.86 | 1,549 | 1.98 | 2,271 | 2.78 |
| Total net charge-offs | \$ 6,783 | 2.87 | \$ 7,197 | 3.07 | \$ 9,557 | 3.98 | \$ 10,797 | 4.44 | \$ 8,421 | 3.71 |
| By Business Segment | | | | | | | | | | |
| Deposits | \$ 40 | 46.30 % | \$ 70 | 55.99 % | \$ 66 | 47.67 % | \$ 43 | 34.73 % | \$ 97 | 56.52 % |
| Global Card Services ⁽⁴⁾ | 3,693 | 8.76 | 4,232 | 9.81 | 5,674 | 12.82 | 6,011 | 12.88 | 6,487 | 12.88 |
| Home Loans & Insurance | 1,183 | 3.76 | 1,323 | 4.11 | 1,664 | 5.11 | 2,317 | 7.03 | 1,502 | 4.50 |
| Global Banking & Markets | 25 | 0.10 | 52 | 0.22 | 87 | 0.38 | 143 | 0.61 | 517 | 2.18 |
| Global Commercial Banking | 639 | 1.30 | 728 | 1.45 | 958 | 1.87 | 1,076 | 2.04 | 1,310 | 2.37 |
| Global Wealth & Investment Management | 131 | 0.52 | 112 | 0.45 | 115 | 0.47 | 119 | 0.49 | 211 | 0.84 |
| All Other ⁽⁴⁾ | 1,072 | 1.69 | 680 | 1.13 | 993 | 1.55 | 1,088 | 1.72 | (1,703) | (4.39) |
| Total net charge-offs | \$ 6,783 | 2.87 | \$ 7,197 | 3.07 | \$ 9,557 | 3.98 | \$ 10,797 | 4.44 | \$ 8,421 | 3.71 |
| Supplemental managed basis data | | | | | | | | | | |
| U.S. credit card | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | \$ 4,195 | 12.69 % |
| Non-U.S. credit card | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | 672 | 8.48 |
| Total credit card managed net losses | n/a | n/a | n/a | n/a | n/a | n/a | n/a | n/a | \$ 4,867 | 11.88 |

(1) The 2010 periods are presented in accordance with new consolidation guidance. The 2009 period have not been restated.

(2) Net charge-off/loss ratios are calculated as annualized held net charge-offs or managed net losses divided by average outstanding held or managed loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category.

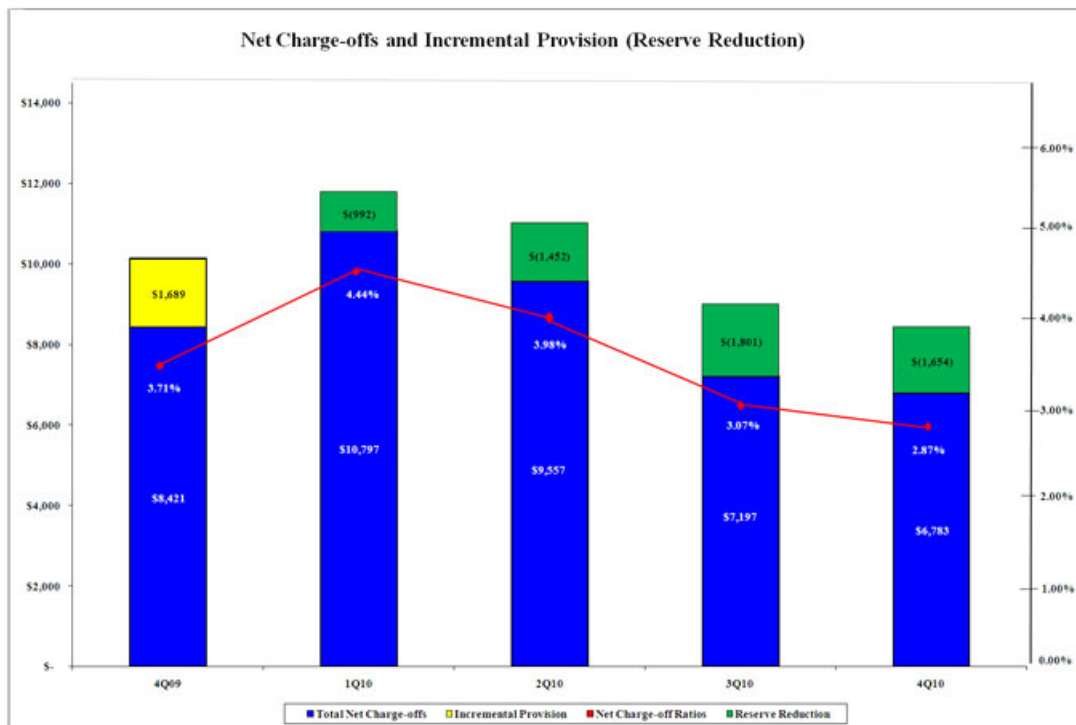
(3) Excludes U.S. small business commercial loans.

(4) The 2009 period for Global Card Services is presented on a managed basis with a corresponding offset in All Other.

n/a = not applicable

Loans are classified as U.S. or non-U.S. based upon the domicile of the borrower.

Certain prior period amounts have been reclassified to conform to current period presentation.



This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Year-to-Date Net Charge-offs/Losses and Net Charge-off/Loss Ratios ^(1,2)

(Dollars in millions)

| | Year Ended December 31 | | | | | |
|---|------------------------|-------------|---|------------------|--------------|---|
| | 2010 | | | 2009 | | |
| | Amount | Percent | % | Amount | Percent | % |
| Held Basis | | | | | | |
| Residential mortgage | \$ 3,670 | 1.49 | % | \$ 4,350 | 1.74 | % |
| Home equity | 6,781 | 4.65 | | 7,050 | 4.56 | |
| Discontinued real estate | 68 | 0.49 | | 101 | 0.58 | |
| U.S. credit card | 13,027 | 11.04 | | 6,547 | 12.50 | |
| Non-U.S. credit card | 2,207 | 7.88 | | 1,239 | 6.30 | |
| Direct/Indirect consumer | 3,336 | 3.45 | | 5,463 | 5.46 | |
| Other consumer | 261 | 8.89 | | 428 | 12.94 | |
| Total consumer | 29,350 | 4.51 | | 25,178 | 4.22 | |
| U.S. commercial ⁽³⁾ | 881 | 0.50 | | 2,190 | 1.09 | |
| Commercial real estate | 2,017 | 3.37 | | 2,702 | 3.69 | |
| Commercial lease financing | 57 | 0.27 | | 195 | 0.89 | |
| Non-U.S. commercial | 111 | 0.39 | | 537 | 1.76 | |
| | 3,066 | 1.07 | | 5,624 | 1.72 | |
| U.S. small business commercial | 1,918 | 12.00 | | 2,886 | 15.68 | |
| Total commercial | 4,984 | 1.64 | | 8,510 | 2.47 | |
| Total net charge-offs | \$ 34,334 | 3.60 | | \$ 33,688 | 3.58 | |
| By Business Segment | | | | | | |
| Deposits | \$ 219 | 46.21 | % | \$ 366 | 51.88 | % |
| Global Card Services ⁽⁴⁾ | 19,610 | 11.13 | | 26,138 | 12.33 | |
| Home Loans & Insurance | 6,487 | 5.02 | | 6,554 | 5.02 | |
| Global Banking & Markets | 307 | 0.32 | | 1,611 | 1.55 | |
| Global Commercial Banking | 3,401 | 1.67 | | 5,061 | 2.21 | |
| Global Wealth & Investment Management | 477 | 0.48 | | 830 | 0.80 | |
| All Other ⁽⁴⁾ | 3,833 | 1.53 | | (6,872) | (4.24) | |
| Total net charge-offs | \$ 34,334 | 3.60 | | \$ 33,688 | 3.58 | |
| Supplemental managed basis data | | | | | | |
| U.S. credit card | n/a | n/a | | \$ 16,962 | 12.07 | % |
| Non-U.S. credit card | n/a | n/a | | 2,223 | 7.43 | |
| Total credit card managed net losses | n/a | n/a | | \$ 19,185 | 11.25 | |

(1) The 2010 period is presented in accordance with new consolidation guidance. The 2009 period has not been restated.

(2) Net charge-off/loss ratios are calculated as held net charge-offs or managed net losses divided by average outstanding held or managed loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category.

(3) Excludes U.S. small business commercial loans.

(4) The 2009 period for Global Card Services is presented on a managed basis with a corresponding offset in All Other.

n/a - not applicable

Loans are classified as U.S. or non-U.S. based upon the domicile of the borrower.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Allocation of the Allowance for Credit Losses by Product Type

(Dollars in millions)

| | December 31, 2010 | | | September 30, 2010 | | | December 31, 2009 | | |
|---|-------------------|------------------|---|--------------------|------------------|---|-------------------|------------------|---|
| | Amount | Percent of Total | Percent of Loans and Leases Outstanding (2) | Amount | Percent of Total | Percent of Loans and Leases Outstanding (2) | Amount | Percent of Total | Percent of Loans and Leases Outstanding (2) |
| Allowance for loan and lease losses (1) | | | | | | | | | |
| Residential mortgage | \$ 4,648 | 11.10 | % 1.80 | \$ 4,320 | 9.91 | % 1.78 | \$ 4,607 | 12.38 | % 1.90 |
| Home equity | 12,934 | 30.88 | 9.37 | 12,925 | 29.66 | 9.13 | 10,160 | 27.31 | 6.81 |
| Discontinued real estate | 1,670 | 3.99 | 12.74 | 1,191 | 2.73 | 8.86 | 989 | 2.66 | 6.66 |
| U.S. credit card | 10,876 | 25.97 | 9.56 | 11,977 | 27.48 | 10.54 | 6,017 | 16.18 | 12.17 |
| Non-U.S. credit card | 2,045 | 4.88 | 7.45 | 2,116 | 4.86 | 7.76 | 1,581 | 4.25 | 7.30 |
| Direct/Indirect consumer | 2,381 | 5.68 | 2.64 | 2,661 | 6.11 | 2.88 | 4,227 | 11.36 | 4.35 |
| Other consumer | 161 | 0.38 | 5.67 | 171 | 0.39 | 5.83 | 204 | 0.55 | 6.53 |
| Total consumer | 34,715 | 82.88 | 5.40 | 35,361 | 81.14 | 5.57 | 27,785 | 74.69 | 4.81 |
| U.S. commercial (3) | 3,576 | 8.54 | 1.88 | 4,089 | 9.38 | 2.14 | 5,152 | 13.85 | 2.59 |
| Commercial real estate | 3,137 | 7.49 | 6.35 | 3,573 | 8.20 | 6.77 | 3,567 | 9.59 | 5.14 |
| Commercial lease financing | 126 | 0.30 | 0.57 | 151 | 0.35 | 0.71 | 291 | 0.78 | 1.31 |
| Non-U.S. commercial | 331 | 0.79 | 1.03 | 407 | 0.93 | 1.33 | 405 | 1.09 | 1.50 |
| Total commercial (4) | 7,170 | 17.12 | 2.44 | 8,220 | 18.86 | 2.78 | 9,415 | 25.31 | 2.96 |
| Allowance for loan and lease losses | 41,885 | 100.00 | % 4.47 | 43,581 | 100.00 | % 4.69 | 37,200 | 100.00 | % 4.16 |
| Reserve for unfunded lending commitments | 1,188 | | | 1,294 | | | 1,487 | | |
| Allowance for credit losses (5) | \$ 43,073 | | | \$ 44,875 | | | \$ 38,687 | | |

(1) The 2010 periods are presented in accordance with new consolidation guidance. The 2009 period has not been restated.

(2) Ratios are calculated as allowance for loan and lease losses as a percentage of loans and leases outstanding excluding loans accounted for under the fair value option for each loan and lease category. Loans accounted for under the fair value option include U.S. commercial loans of \$1.6 billion, \$1.8 billion and \$3.0 billion, non-U.S. commercial loans of \$1.7 billion, \$1.8 billion and \$1.9 billion, and commercial real estate loans of \$79 million, \$54 million and \$90 million at December 31, 2010, September 30, 2010 and December 31, 2009.

(3) Includes allowance for U.S. small business commercial loans of \$1.5 billion, \$1.8 billion and \$2.4 billion at December 31, 2010, September 30, 2010, and December 31, 2009.

(4) Includes allowance for loan and lease losses for impaired commercial loans of \$635 million, \$673 million and \$1.2 billion at December 31, 2010, September 30, 2010 and December 31, 2009.

(5) Includes \$6.4 billion, \$5.6 billion and \$3.9 billion of allowance for credit losses related to purchased credit-impaired loans at December 31, 2010, September 30, 2010 and December 31, 2009.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Exhibit A: Non-GAAP Reconciliations

Bank of America Corporation and Subsidiaries

Reconciliation to GAAP Financial Measures

(Dollars in millions)

The Corporation evaluates its business based upon a fully taxable-equivalent basis which is a non-GAAP measure. Total revenue, net of interest expense, includes net interest income on a fully taxable-equivalent basis and noninterest income. The Corporation views related ratios and analyses (i.e., efficiency ratios and net interest yield) on a fully taxable-equivalent basis. The adjustment of net interest income to a fully taxable-equivalent basis results in a corresponding increase in income tax expense. The Corporation also evaluates its business based upon ratios that utilize tangible equity which is a non-GAAP measure. Return on average tangible common shareholders' equity measures the Corporation's earnings contribution as a percentage of common shareholders' equity plus any Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible shareholders' equity measures the Corporation's earnings contribution as a percentage of average shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible common equity ratio represents common shareholders' equity plus any Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible equity ratio represents total shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Tangible book value per share of common stock represents ending common shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by ending common shares outstanding plus the number of common shares issued upon conversion of common equivalent shares. These measures are used to evaluate the Corporation's use of equity (i.e., capital). In addition, profitability, relationship, and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals. Also, the efficiency ratio measures the costs expended to generate a dollar of revenue. In addition, earnings and diluted earnings per common share, the efficiency ratio, return on average assets, return on common shareholders' equity, return on average tangible common shareholders' equity and return on average tangible shareholders' equity have been calculated excluding the impact of the goodwill impairment charges taken during 2010. See below reconciliations of total noninterest expense, net income (loss) and net income (loss) applicable to common shareholders excluding the goodwill impairment charges to GAAP financial measures. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.

Other companies may define or calculate supplemental financial data differently. See the tables below and on page 47 for supplemental financial data and corresponding reconciliations to GAAP financial measures for the three months ended December 31, 2010, September 30, 2010, June 30, 2010, March 31, 2010 and December 31, 2009 and the years ended December 31, 2010 and 2009.

| | Year Ended December 31 | | Fourth Quarter 2010 | Third Quarter 2010 | Second Quarter 2010 | First Quarter 2010 | Fourth Quarter 2009 |
|--|---------------------------|------------------|---------------------------|--------------------------|---------------------------|--------------------------|---------------------------|
| | 2010 | 2009 | | | | | |
| Reconciliation of net interest income to net interest income fully taxable-equivalent basis | | | | | | | |
| Net interest income | \$ 51,523 | \$ 47,109 | \$ 12,439 | \$ 12,435 | \$ 12,900 | \$ 13,749 | \$ 11,559 |
| Fully taxable-equivalent adjustment | 1,170 | 1,301 | 270 | 282 | 297 | 321 | 337 |
| Net interest income fully taxable-equivalent basis | \$ 52,693 | \$ 48,410 | \$ 12,709 | \$ 12,717 | \$ 13,197 | \$ 14,070 | \$ 11,896 |

Reconciliation of total revenue, net of interest expense to total revenue, net of interest expense fully taxable-equivalent basis

| | | | | | | | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Total revenue, net of interest expense | \$110,220 | \$119,643 | \$ 22,398 | \$ 26,700 | \$ 29,153 | \$ 31,969 | \$ 25,076 |
| Fully taxable-equivalent adjustment | 1,170 | 1,301 | 270 | 282 | 297 | 321 | 337 |
| Total revenue, net of interest expense fully taxable-equivalent basis | \$111,390 | \$120,944 | \$ 22,668 | \$ 26,982 | \$ 29,450 | \$ 32,290 | \$ 25,413 |

Reconciliation of total noninterest expense to total noninterest expense, excluding goodwill impairment charges

| | | | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Total noninterest expense | \$ 83,108 | \$ 66,713 | \$ 20,864 | \$ 27,216 | \$ 17,253 | \$ 17,775 | \$ 16,385 |
| Goodwill impairment | 12,400 | — | 2,000 | 10,400 | — | — | — |
| Total noninterest expense, excluding goodwill impairment charges | \$ 70,708 | \$ 66,713 | \$ 18,864 | \$ 16,816 | \$ 17,253 | \$ 17,775 | \$ 16,385 |

Reconciliation of income tax expense (benefit) to income tax expense (benefit) fully taxable-equivalent basis

| | | | | | | | |
|--|-----------------|-----------------|-------------------|-----------------|---------------|-----------------|-----------------|
| Income tax expense (benefit) | \$ 915 | \$ (1,916) | \$ (2,351) | \$ 1,387 | \$ 672 | \$ 1,207 | \$ (1,225) |
| Fully taxable-equivalent adjustment | 1,170 | 1,301 | 270 | 282 | 297 | 321 | 337 |
| Income tax expense (benefit) fully taxable-equivalent basis | \$ 2,085 | \$ (615) | \$ (2,081) | \$ 1,669 | \$ 969 | \$ 1,528 | \$ (888) |

Reconciliation of net income (loss) to net income (loss), excluding goodwill impairment charges

| | | | | | | | |
|---|------------------|-----------------|---------------|-----------------|-----------------|-----------------|-----------------|
| Net income (loss) | \$ (2,238) | \$ 6,276 | \$ (1,244) | \$ (7,299) | \$ 3,123 | \$ 3,182 | \$ (194) |
| Goodwill impairment | 12,400 | — | 2,000 | 10,400 | — | — | — |
| Net income (loss), excluding goodwill impairment charges | \$ 10,162 | \$ 6,276 | \$ 756 | \$ 3,101 | \$ 3,123 | \$ 3,182 | \$ (194) |

Reconciliation of net income (loss) applicable to common shareholders to net income (loss) applicable to common shareholders, excluding goodwill impairment charges

| | | | | | | | |
|---|-----------------|-------------------|---------------|-----------------|-----------------|-----------------|-------------------|
| Net income (loss) applicable to common shareholders | \$ (3,595) | \$ (2,204) | \$ (1,565) | \$ (7,647) | \$ 2,783 | \$ 2,834 | \$ (5,196) |
| Goodwill impairment | 12,400 | — | 2,000 | 10,400 | — | — | — |
| Net income (loss) applicable to common shareholders, excluding goodwill impairment charges | \$ 8,805 | \$ (2,204) | \$ 435 | \$ 2,753 | \$ 2,783 | \$ 2,834 | \$ (5,196) |

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Exhibit A: Non-GAAP Reconciliations - continued
**Bank of America Corporation and Subsidiaries
Reconciliation to GAAP Financial Measures**
(Dollars in millions, shares in thousands)

| | Year Ended December 31 | | Fourth Quarter 2010 | Third Quarter 2010 | Second Quarter 2010 | First Quarter 2010 | Fourth Quarter 2009 |
|--|---------------------------|------------------|---------------------------|--------------------------|---------------------------|--------------------------|---------------------------|
| | 2010 | 2009 | | | | | |
| Reconciliation of average common shareholders' equity to average tangible common shareholders' equity | | | | | | | |
| Common shareholders' equity | \$ 212,681 | \$ 182,288 | \$ 218,728 | \$ 215,911 | \$ 215,468 | \$ 200,380 | \$ 197,123 |
| Common Equivalent Securities | 2,900 | 1,213 | — | — | — | 11,760 | 4,811 |
| Goodwill | (82,596) | (86,034) | (75,584) | (82,484) | (86,099) | (86,334) | (86,053) |
| Intangible assets (excluding MSRs) | (10,985) | (12,220) | (10,211) | (10,629) | (11,216) | (11,906) | (12,556) |
| Related deferred tax liabilities | 3,306 | 3,831 | 3,121 | 3,214 | 3,395 | 3,497 | 3,712 |
| Tangible common shareholders' equity | \$ 125,306 | \$ 89,078 | \$ 136,054 | \$ 126,012 | \$ 121,548 | \$ 117,397 | \$ 107,037 |

Reconciliation of average shareholders' equity to average tangible shareholders' equity

| | | | | | | | |
|--------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Shareholders' equity | \$ 233,231 | \$ 244,645 | \$ 235,525 | \$ 233,978 | \$ 233,461 | \$ 229,891 | \$ 250,599 |
| Goodwill | (82,596) | (86,034) | (75,584) | (82,484) | (86,099) | (86,334) | (86,053) |
| Intangible assets (excluding MSRs) | (10,985) | (12,220) | (10,211) | (10,629) | (11,216) | (11,906) | (12,556) |
| Related deferred tax liabilities | 3,306 | 3,831 | 3,121 | 3,214 | 3,395 | 3,497 | 3,712 |
| Tangible shareholders' equity | \$ 142,956 | \$ 150,222 | \$ 152,851 | \$ 144,079 | \$ 139,541 | \$ 135,148 | \$ 155,702 |

Reconciliation of period end common shareholders' equity to period end tangible common shareholders' equity

| | | | | | | | |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Common shareholders' equity | \$ 211,686 | \$ 194,236 | \$ 211,686 | \$ 212,391 | \$ 215,181 | \$ 211,859 | \$ 194,236 |
| Common Equivalent Securities | — | 19,244 | — | — | — | — | 19,244 |
| Goodwill | (73,861) | (86,314) | (73,861) | (75,602) | (85,801) | (86,305) | (86,314) |
| Intangible assets (excluding MSRs) | (9,923) | (12,026) | (9,923) | (10,402) | (10,796) | (11,548) | (12,026) |
| Related deferred tax liabilities | 3,036 | 3,498 | 3,036 | 3,123 | 3,215 | 3,396 | 3,498 |
| Tangible common shareholders' equity | \$ 130,938 | \$ 118,638 | \$ 130,938 | \$ 129,510 | \$ 121,799 | \$ 117,402 | \$ 118,638 |

Reconciliation of period end shareholders' equity to period end tangible shareholders' equity

| | | | | | | | |
|--------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Shareholders' equity | \$ 228,248 | \$ 231,444 | \$ 228,248 | \$ 230,495 | \$ 233,174 | \$ 229,823 | \$ 231,444 |
| Goodwill | (73,861) | (86,314) | (73,861) | (75,602) | (85,801) | (86,305) | (86,314) |
| Intangible assets (excluding MSRs) | (9,923) | (12,026) | (9,923) | (10,402) | (10,796) | (11,548) | (12,026) |
| Related deferred tax liabilities | 3,036 | 3,498 | 3,036 | 3,123 | 3,215 | 3,396 | 3,498 |
| Tangible shareholders' equity | \$ 147,500 | \$ 136,602 | \$ 147,500 | \$ 147,614 | \$ 139,792 | \$ 135,366 | \$ 136,602 |

Reconciliation of period end assets to period end tangible assets

| | | | | | | | |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Assets | \$ 2,264,909 | \$ 2,230,232 | \$ 2,264,909 | \$ 2,339,660 | \$ 2,368,384 | \$ 2,344,634 | \$ 2,230,232 |
| Goodwill | (73,861) | (86,314) | (73,861) | (75,602) | (85,801) | (86,305) | (86,314) |
| Intangible assets (excluding MSRs) | (9,923) | (12,026) | (9,923) | (10,402) | (10,796) | (11,548) | (12,026) |
| Related deferred tax liabilities | 3,036 | 3,498 | 3,036 | 3,123 | 3,215 | 3,396 | 3,498 |
| Tangible assets | \$ 2,184,161 | \$ 2,135,390 | \$ 2,184,161 | \$ 2,256,779 | \$ 2,275,002 | \$ 2,250,177 | \$ 2,135,390 |

Reconciliation of ending common shares outstanding to ending tangible common shares outstanding

| | | | | | | | |
|---|-------------------|------------------|-------------------|-------------------|-------------------|-------------------|------------------|
| Common shares outstanding | 10,085,155 | 8,650,244 | 10,085,155 | 10,033,705 | 10,033,017 | 10,032,001 | 8,650,244 |
| Assumed conversion of common equivalent shares ⁽¹⁾ | — | 1,286,000 | — | — | — | — | 1,286,000 |
| Tangible common shares outstanding | 10,085,155 | 9,936,244 | 10,085,155 | 10,033,705 | 10,033,017 | 10,032,001 | 9,936,244 |

(1) On February 24, 2010, the common equivalent shares converted into common shares.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Exhibit A: Non-GAAP Reconciliations - continued
**Bank of America Corporation and Subsidiaries
Global Card Services - Reconciliation**
(Dollars in millions)

| | Year Ended December 31, 2009 | | | Fourth Quarter 2009 | | |
|--|------------------------------|---------------------------|-------------------|---------------------|---------------------------|-----------------|
| | Managed Basis (1) | Securitization Impact (2) | Held Basis | Managed Basis (1) | Securitization Impact (2) | Held Basis |
| Net interest income (3) | \$ 19,972 | \$ (9,250) | \$ 10,722 | \$ 4,878 | \$ (2,226) | \$ 2,652 |
| Noninterest income: | | | | | | |
| Card income | 8,553 | (2,034) | 6,519 | 2,093 | (679) | 1,414 |
| All other income | 521 | (115) | 406 | 115 | (21) | 94 |
| Total noninterest income | 9,074 | (2,149) | 6,925 | 2,208 | (700) | 1,508 |
| Total revenue, net of interest expense | 29,046 | (11,399) | 17,647 | 7,086 | (2,926) | 4,160 |
| Provision for credit losses | 29,553 | (11,399) | 18,154 | 6,854 | (2,926) | 3,928 |
| Noninterest expense | 7,726 | — | 7,726 | 1,877 | — | 1,877 |
| Loss before income taxes | (8,233) | — | (8,233) | (1,645) | — | (1,645) |
| Income tax benefit (3) | (2,972) | — | (2,972) | (651) | — | (651) |
| Net loss | \$ (5,261) | \$ — | \$ (5,261) | \$ (994) | \$ — | \$ (994) |

Balance sheet

| | | | | | | |
|-------------------------------------|------------|-------------|-----------|------------|-------------|-----------|
| Average - total loans and leases | \$ 211,981 | \$ (98,453) | \$113,528 | \$ 199,756 | \$ (91,705) | \$108,051 |
| Period end - total loans and leases | 196,289 | (89,715) | 106,574 | 196,289 | (89,715) | 106,574 |

(1) Provision for credit losses represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

(2) The securitization impact on net interest income is on a funds transfer pricing methodology consistent with the way funding costs are allocated to the businesses.

(3) Fully taxable-equivalent basis

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

In 2010, the Corporation reports *Global Card Services* results in accordance with new consolidation guidance. The 2009 periods are presented on a managed basis. Managed basis assumes that securitized loans were not sold and presents earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) are presented. Loan securitization is an alternative funding process that is used by the Corporation to diversify funding sources. In the 2009 periods, loan securitization removed loans from the Consolidated Balance Sheet through the sale of loans to an off-balance sheet qualifying special purpose entity which was excluded from the Corporation's Consolidated Financial Statements in accordance with GAAP applicable at the time.

The performance of the managed portfolio is important in understanding *Global Card Services* results as it demonstrates the results of the entire portfolio serviced by the business. Securitized loans continue to be serviced by the business and are subject to the same underwriting standards and ongoing monitoring as held loans. In addition, excess servicing income is exposed to similar credit risk and repricing of interest rates as held loans. In the 2009 periods, *Global Card Services* managed income statement line items differed from a held basis reported as follows:

- Managed net interest income included *Global Card Services* net interest income on held loans and interest income on the securitized loans less the internal funds transfer pricing allocation related to securitized loans.
- Managed noninterest income included *Global Card Services* noninterest income on a held basis less the reclassification of certain components of card income (e.g., excess servicing income) to record securitized net interest income and provision for credit losses. Noninterest income, both on a held and managed basis, also included the impact of adjustments to the interest-only strips that were recorded in card income as management managed this impact within *Global Card Services*.
- Provision for credit losses represented the provision for managed credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

This information is preliminary and based on company data available at the time of the presentation.

Exhibit A: Non-GAAP Reconciliations - continued
**Bank of America Corporation and Subsidiaries
All Other - Reconciliation**
(Dollars in millions)

| | Year Ended December 31, 2009 | | | Fourth Quarter 2009 | | |
|--|------------------------------|---------------------------|-----------------|---------------------|---------------------------|-----------------|
| | Reported Basis (1) | Securitization Offset (2) | As Adjusted | Reported Basis (1) | Securitization Offset (2) | As Adjusted |
| Net interest income (3) | \$ (7,221) | \$ 9,250 | \$ 9,250 | \$ (1,640) | \$ 2,226 | \$ 2,226 |
| Noninterest income: | | | | | | |
| Card income (loss) | (896) | 2,034 | 1,138 | (432) | 679 | 247 |
| Equity investment income | 10,589 | — | 10,589 | 2,163 | — | 2,163 |
| Gains on sales of debt securities | 4,437 | — | 4,437 | 852 | — | 852 |
| All other loss | (5,705) | 115 | (5,590) | (2,279) | 21 | (2,258) |
| Total noninterest income | 8,425 | 2,149 | 10,574 | 304 | 700 | 1,004 |
| Total revenue, net of interest expense | 1,204 | 11,399 | 12,603 | (1,336) | 2,926 | 1,590 |
| Provision for credit losses | (3,397) | 11,399 | 8,002 | (1,511) | 2,926 | 1,415 |
| Merger and restructuring charges | 2,721 | — | 2,721 | 533 | — | 533 |
| All other noninterest expense | 2,909 | — | 2,909 | 818 | — | 818 |
| Loss before income taxes | (1,029) | — | (1,029) | (1,176) | — | (1,176) |
| Income tax benefit (3) | (2,357) | — | (2,357) | (427) | — | (427) |
| Net income (loss) | \$ 1,328 | \$ — | \$ 1,328 | \$ (749) | \$ — | \$ (749) |
| Balance sheet | | | | | | |
| Average - total loans and leases | \$ 162,302 | \$ 98,453 | \$ 260,755 | \$ 154,038 | \$ 91,705 | \$ 245,743 |
| Period end - total loans and leases | 161,153 | 89,715 | 250,868 | 161,153 | 89,715 | 250,868 |

(1) Provision for credit losses represents provision for credit losses in All Other combined with the Global Card Services securitization offset.

(2) The securitization offset on net interest income is on a funds transfer pricing methodology consistent with the way funding costs are allocated to the businesses.

(3) Fully taxable-equivalent basis

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Appendix: Selected Slides from the
Fourth Quarter 2010 Earnings Release Presentation

This information is preliminary and based on company data available at the time of the presentation.



Franchise Strengthened in 2010

- Capital levels
 - Tier 1 Common Equity ratio improved 152 bps to 8.60% ¹
 - Tangible Common Equity ratio improved 94 bps to 5.99% ¹
 - Tangible Book Value per share increased 15% to \$12.98 ¹
- Credit quality ²
 - Full-year 2010 credit costs of \$28.4B less than half of \$60.0B in 2009
 - 30-day delinquencies declined in U.S. card portfolio for 7th consecutive quarter
 - Nonperforming loans, leases and foreclosed properties decreased \$1.9B from 3Q10 and \$3.5B from 4Q09
 - 4Q10 provision expense of \$5.1B down 61% from 4Q09
 - Reserve coverage of 4Q10 annualized net charge-offs of 1.56 vs. 1.05 at end of 2009
- Strong deposit growth
 - Deposits rose to more than \$1T in 2010 as commercial companies added to their cash balances and affluent and high net-worth clients brought more of their business to Bank of America
 - Deposits up \$18.8B from end of 2009, despite deposits sold of \$25.7B
 - Average retail deposits up \$14.1B from 3Q10 mainly attributable to Global Wealth & Investment Management
 - Average commercial deposits up \$16.2B from 3Q10 resulting from clients maintaining high levels of liquidity
- Loan levels have begun to stabilize
 - Total Commercial and Industrial loans grew \$3.2B from 3Q10
- Reduced non-core assets
 - Sales generated Tier 1 Common Equity of \$3.1B in 2010
 - Reduced legacy capital markets exposures by \$12B, down 34% from end of 2009
- Making progress on legacy mortgage issues
- Steady progress on customer-focused franchise

¹ Reflects the 12/31/09 information adjusted to include 1/1/10 adoption of consolidation guidance as reported in our SEC filings.

² Amounts for periods prior to 2010 are on a managed basis and are non-GAAP measures. See page 50 for a reconciliation to GAAP measures.



Balance Sheet Highlights

(\$ in billions except per share amounts)

| | December 31, 2010 | January 1, 2010 ¹ | Increase (Decrease) |
|--|----------------------|---------------------------------|------------------------|
| Total assets | \$ 2,264.9 | \$ 2,323.7 | \$ (58.8) |
| Total risk-weighted assets | 1,456.0 | 1,563.6 | (107.6) |
| Total deposits | 1,010.4 | 991.6 | 18.8 |
| Long-term debt | 448.4 | 522.9 | (74.5) |
| Tangible common equity | 130.9 | 112.4 | 18.5 |
| Tier 1 common equity | 125.1 | 110.7 | 14.4 |
| Global excess liquidity sources | 336 | 214 | 122 |
| Tier 1 common equity ratio | 8.60 % | 7.08 % | 152 bps |
| Tangible book value per share | \$ 12.98 | \$ 11.31 | \$ 1.67 |
| Asset Quality | | | |
| Allowance for loan and lease losses | \$ 41.9 | \$ 48.0 | \$ (6.1) |
| <i>as a % of loans and leases</i> | 4.47 % | 4.81 % | (34) bps |
| <i>coverage for annualized net losses</i> | 1.56 x | 1.05 x | 0.51 x |
| Nonperforming loans, leases and foreclosed properties | \$ 32.7 | \$ 36.2 | \$ (3.5) |

¹ Reflects the 12/31/09 information adjusted to include 1/1/10 adoption of consolidation guidance as reported in our SEC filings.



Addressing Legacy Mortgage Issues

Representations and Warranties

- Important step forward as a result of agreements with GSEs announced on January 3, 2011
- Recorded expense in 4Q10 of \$3B for representations and warranties for loans sold directly to the GSEs
- We believe the remaining representations and warranties exposure for loans sold directly to the GSEs has been addressed as a result of these agreements and the associated adjustments to the liability for representations and warranties
 - Ongoing liability assumes no material changes in experience with GSEs, home prices or other economic conditions
- Experience with non-GSE claims remains limited
 - No change in approach on non-GSE claims
 - If valid claims are presented in accordance with contractual rights, loan repurchase claims will be processed appropriately

Modifications

- Completed 285K modifications in 2010 and 775K modifications cumulatively since 2008 by Bank of America and (previously) Countrywide
 - The 285K modifications in 2010 include 109K customers who converted from trial modifications under MHA
- Completed 76K modifications in 4Q10
- Actions continue to be taken to internally realign resources to focus on loan modification efforts
 - In early December, announced that more than 2,500 Centralized Sales and Fulfillment associates would be deployed to Servicing over the next several months to support the expected peak default volumes in 2011
 - Moving associates from Small Business, Card and other areas into HL&I to assist with Servicing



Addressing Legacy Mortgage Issues (cont'd)

Foreclosures

- Resumed foreclosure sales in most non-judicial states in early December, starting with vacant and non-owner occupied properties; expect to resume sales in remaining states in 1Q11
- Maintaining a deliberate and phased approach
- Remain committed to ensure no property is taken to foreclosure improperly
- Review of our foreclosure process shows the basis for our decisions has been accurate
- Process areas identified for improvement

Delinquency Statistics for Completed Foreclosure Sales

- 78% of borrowers had not made a mortgage payment for more than one year
- Average of 585 days in delinquent status (approximately 19 months)
- 50% of properties were vacant (excludes loans for which occupancy status was unknown)
- 54% of borrowers were unemployed or had their income reduced



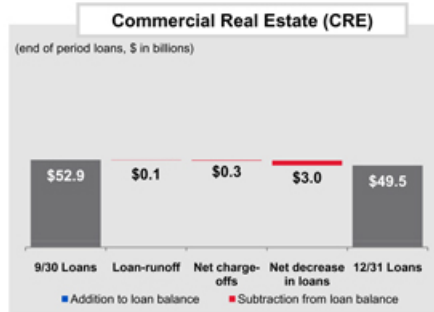
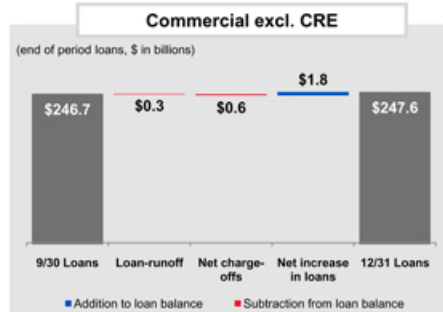
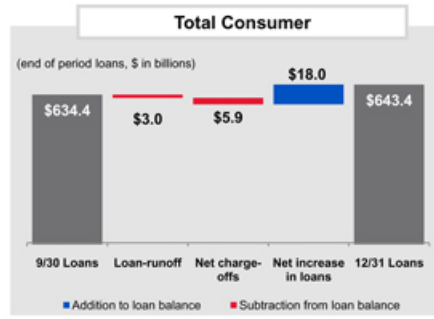
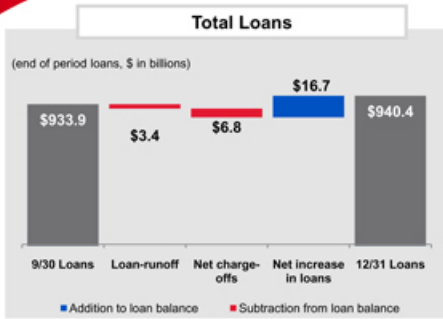
Significant Items in 4Q10

| | | | \$(0.16) |
|---|------------------|--|----------|
| Significant items in 4Q10 earnings include (\$ in billions, except EPS) | Pre-tax | Approximate EPS Impact ¹ | |
| Representations and warranties expense | \$ (4.1) | \$ (0.26) | |
| Negative fair value adjustment on structured liabilities | (1.2) | (0.07) | |
| Asset sales gains (losses) | | | |
| Partial ownership stake in Blackrock | 0.1 | 0.01 | |
| CCB rights | 0.4 | 0.03 | |
| Global Securities Solutions | (0.2) | (0.01) | |
| Securities gains | 0.9 | 0.05 | |
| Goodwill impairment charge - Home Loans & Insurance | (2.0) | (0.20) | |
| Litigation expense (excluding fees paid to external service providers) | (1.5) | (0.09) | |
| Merger and restructuring charges | (0.4) | (0.02) | |
| Loan loss reserve reduction | 1.7 | 0.11 | |
| Income tax valuation allowance release | 1.2 ² | 0.12 | |

¹ Reflects estimated diluted EPS impact.

² Amount is after-tax.

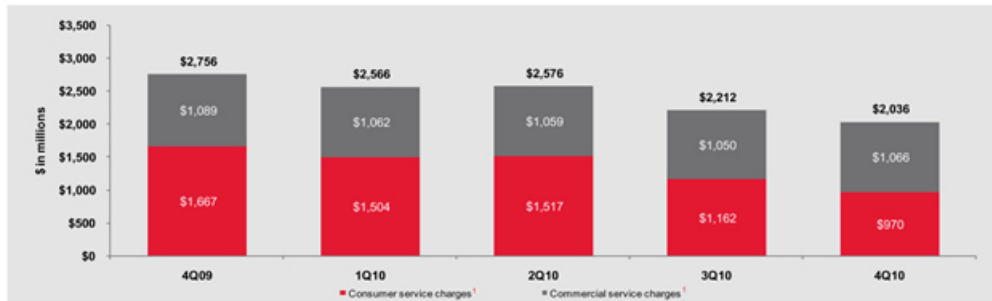
4Q10 Loan Activity ¹



¹ Loan run-off excludes the impact of net charge-offs as total net charge-offs are shown as a separate column.



Service Charges



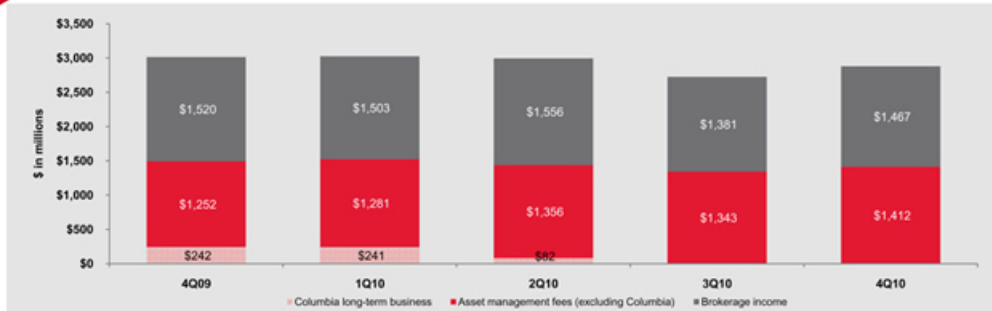
Commentary vs. 3Q10

- Service charges were down \$176M as a result of the full quarter impact of Regulation E
 - Includes approximately \$275M increased impact from Regulation E
- Our customer-focused strategy continues to improve account closure rates and customer satisfaction
 - Accounts closed by customers has been reduced 38% since 4Q09
 - Customer dissatisfaction levels have shown improvement for 5 straight quarters

¹ Consumer includes Deposits, HL&I and GWIM; Commercial includes GCB, GBAM and Other.



Investment and Brokerage Revenue



Commentary vs. 3Q10

- Global Wealth & Investment Management reported near record quarterly revenue levels in 4Q10
- Investment and brokerage revenue increased by \$155M vs. 3Q10 due to higher asset management fees and brokerage income
- Asset management fees increased \$69M reflecting a strong market and positive long-term client flows
 - Revenue from inflows into higher valued products more than offset revenue from outflows in lower valued products such as custody and money market funds
- Brokerage fees increased \$86M in part due to increased transactional activity

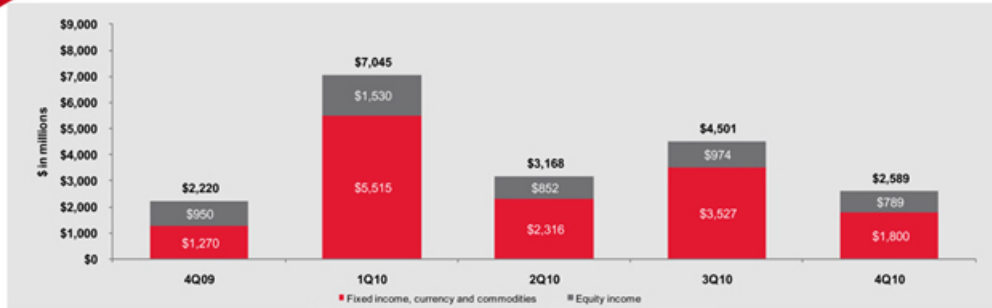
Key Wealth Management Statistics

| | 4Q10 | 3Q10 | 4Q09 |
|--------------------------------------|-----------|-----------|------------------------|
| Financial Advisors | 15,498 | 15,476 | 15,171 |
| Client Facing Professionals | 20,010 | 19,987 | 19,439 |
| Assets under management (\$ in B) | \$ 643.9 | \$ 624.1 | \$ 749.8 ¹ |
| Total client balances (\$ in B) | \$2,238.5 | \$2,169.1 | \$2,272.5 ¹ |
| MLGWM: Active accounts (in millions) | 3.30 | 3.12 | 3.13 |
| MLGWM: Net new \$250K+ households | 8,052 | 7,079 | 3,242 |

¹ Assets under management (AUM) and total client balances include \$114.2B and \$114.6B, respectively, of Columbia Management long-term asset management business through the date of sale on May 1, 2010.



Sales and Trading Revenue ¹



Commentary vs. 3Q10

- Sales and trading revenue decreased \$1.9B from 3Q10 as a result of positioning in a weak trading environment, seasonal trading declines and reduction of risk-weighted assets by 11% with daily average VaR falling 15% during the quarter
- FICC revenue of \$1.8B decreased \$1.7B compared to 3Q10 as spread tightening early in the quarter was offset by diminished client activity and European debt deterioration
- Equity revenue of \$789M is down \$185M from 3Q10 as an increase in cash business commission revenue was more than offset by a decline in market volatility and client flows impacting derivatives

¹ Sales and trading revenue includes trading profits, net interest spread from our primary trading businesses in Global Banking & Markets, and sales commissions that are included in investment and brokerage fees.



Credit Trends Are Positive

Consumer 30+ Day Delinquencies ¹



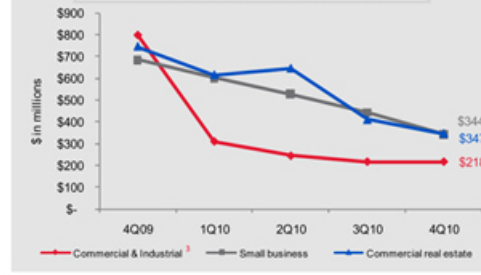
Nonperforming Loans, Leases and Foreclosed Properties



Consumer Net Charge-offs ¹



Commercial Net Charge-offs



¹ Credit card shown on a managed basis prior to 2010.

² FHA insured loans are excluded for comparison purposes.

³ Includes U.S. commercial (excluding small business) and non-U.S. commercial, excluding Leasing.



Credit Highlights

(\$ in millions)

| | Net Charge-offs | | | Allowance for Loan Losses | | |
|-------------------------------------|-----------------|----------|-------------|---------------------------|-----------|-------------|
| | 4Q10 | 3Q10 | Incl/ (Dec) | 4Q10 | 3Q10 | Incl/ (Dec) |
| Residential mortgage | \$ 970 | \$ 660 | \$ 310 | \$ 4,648 | \$ 4,320 | \$ 328 |
| Home equity | 1,271 | 1,372 | (101) | 12,934 | 12,925 | 9 |
| Discontinued real estate | 11 | 17 | (6) | 1,670 | 1,191 | 479 |
| US credit card | 2,572 | 2,975 | (403) | 10,876 | 11,977 | (1,101) |
| Non US credit card | 339 | 295 | 44 | 2,045 | 2,116 | (71) |
| Direct / indirect consumer | 641 | 707 | (66) | 2,381 | 2,661 | (280) |
| Other consumer | 50 | 80 | (30) | 161 | 171 | (10) |
| Total consumer | 5,854 | 6,106 | (252) | 34,715 | 35,361 | (646) |
| US Commercial (excl small business) | 210 | 206 | 4 | 2,062 | 2,269 | (207) |
| Small business | 344 | 444 | (100) | 1,514 | 1,820 | (306) |
| Commercial real estate | 347 | 410 | (63) | 3,137 | 3,573 | (436) |
| Commercial leasing | 20 | 19 | 1 | 126 | 151 | (25) |
| Non US commercial | 8 | 12 | (4) | 331 | 407 | (76) |
| Total commercial | 929 | 1,091 | (162) | 7,170 | 8,220 | (1,050) |
| Total loans and leases | \$ 6,783 | \$ 7,197 | \$ (414) | \$ 41,885 | \$ 43,581 | \$ (1,696) |

Commentary vs. 3Q10

- Net charge-offs declined \$414M to \$6.8B in 4Q10 and the net charge-off ratio declined 20 bps to 2.87%
 - Charge-offs declined across almost all products
 - Consumer, excluding FHA-insured loans, 30+ performing delinquencies declined for the 7th consecutive quarter
 - 4Q10 residential mortgage charge-offs included \$330M for valuation adjustments on certain mortgage loans
- Loan loss reserves declined \$1.7B during the quarter
 - \$42B allowance for loan and lease losses provides coverage for 4.47% of loans compared to \$44B and 4.69% coverage in 3Q10
 - Allowance now covers 1.6 times current period annualized net charge-offs compared to 1.5 times in 3Q10 (excluding the purchased credit-impaired reserves: 1.3 times in 4Q10 and 3Q10)
 - Reserves for the purchased credit-impaired loan portfolio increased by \$828M, impacting discontinued real estate, residential mortgage and home equity
 - Most categories of loans experienced reserve releases during the quarter, led by unsecured products



4Q10 Results by Business Segment

(\$ in millions)

| | Total Corporation | Deposits | Global Card Services | Home Loans & Insurance | Global Commercial Banking | Global Banking & Markets | Global Wealth & Investment Management | All Other |
|--|-------------------|----------|----------------------|------------------------|---------------------------|--------------------------|---------------------------------------|-----------|
| Net interest income (FTE) | \$12,709 | \$1,945 | \$4,203 | \$1,131 | \$1,881 | \$1,992 | \$1,488 | \$69 |
| Card income | 2,127 | - | 2,000 | - | 69 | 34 | 22 | 2 |
| Service charges | 2,036 | 946 | - | 5 | 506 | 558 | 19 | 2 |
| Investment and brokerage services | 2,879 | (2) | - | - | 10 | 561 | 2,307 | 3 |
| Investment banking income | 1,590 | - | - | - | 9 | 1,584 | 110 | (113) |
| Equity investment income | 1,512 | - | 1 | 1 | (14) | 9 | 15 | 1,500 |
| Trading account profits | 995 | - | - | - | (12) | 962 | 39 | 6 |
| Mortgage banking income | (1,419) | - | - | (1,338) | - | (6) | 7 | (82) |
| Gains on sales of debt securities | 872 | - | - | 54 | - | 5 | (45) | 858 |
| All other income | (633) | (5) | 42 | 631 | 87 | (132) | 317 | (1,573) |
| Noninterest income | 9,959 | 939 | 2,043 | (647) | 655 | 3,575 | 2,791 | 603 |
| Total revenue, net of interest expense (FTE) | 22,668 | 2,884 | 6,246 | 484 | 2,536 | 5,567 | 4,279 | 672 |
| Total noninterest expense | 20,864 | 3,153 | 1,746 | 6,038 | 998 | 4,436 | 3,587 | 906 |
| Pre-tax, pre-provision earnings | 1,804 | (269) | 4,500 | (5,554) | 1,538 | 1,131 | 692 | (234) |
| Provision for credit losses | 5,129 | 41 | 2,141 | 1,198 | (132) | (112) | 155 | 1,838 |
| Income (loss) before income taxes | (3,325) | (310) | 2,359 | (6,752) | 1,670 | 1,243 | 537 | (2,072) |
| Income tax expense (benefit) FTE | (2,081) | (109) | 874 | (1,781) | 629 | 519 | 205 | (2,418) |
| Net income (loss) | \$(1,244) | \$(201) | \$1,485 | \$(4,971) | \$1,041 | \$724 | \$332 | \$346 |



Impact of FHA-Insured Loans on Delinquencies

Commentary vs. 3Q10

- We continue to repurchase delinquent FHA-insured loans which masks the continued improvement in our 30+ delinquency trends
 - Total consumer 30+ delinquency excluding FHA improved by \$804M driven by decline in U.S. Credit Card of \$546M

| (\$ in millions) | 4Q10 | 3Q10 | 2Q10 | 1Q10 | 4Q09 ¹ |
|--|-----------|-----------|-----------|-----------|-------------------|
| FHA-insured 30+ Delinquencies | \$ 19,069 | \$ 18,178 | \$ 16,988 | \$ 14,917 | \$ 12,241 |
| <i>Change from prior period</i> | 891 | 1,190 | 2,071 | 2,676 | 9,815 |
| 30+ Delinquency Amounts | | | | | |
| Total consumer as reported | 36,254 | 36,167 | 35,860 | 36,799 | 37,093 |
| Total consumer excluding FHA ² | 17,185 | 17,989 | 18,872 | 21,882 | 24,852 |
| Residential mortgages as reported | 24,267 | 23,573 | 22,536 | 20,858 | 19,360 |
| Residential mortgages excluding FHA ² | 5,198 | 5,395 | 5,548 | 5,941 | 7,119 |
| 30+ Delinquency Ratios | | | | | |
| Total consumer as reported | 5.63% | 5.70% | 5.52% | 5.57% | 5.56% |
| Total consumer excluding FHA ² | 3.10% | 3.21% | 3.22% | 3.64% | 4.03% |
| Residential mortgages as reported | 9.41% | 9.69% | 9.18% | 8.51% | 8.00% |
| Residential mortgages excluding FHA ² | 2.69% | 2.77% | 2.68% | 2.81% | 3.26% |

¹ 2009 amounts shown on a managed basis.

² Excludes purchased credit-impaired loans.



Consumer Asset Quality Key Indicators

(\$ in millions)

| | Residential Mortgage | | | | Home Equity | | | | Discontinued Real Estate | | | |
|---------------------------------------|----------------------|--|-------------|--|-------------|---|-------------|---|--------------------------|---|-------------|---|
| | 4Q10 | | 3Q10 | | 4Q10 | | 3Q10 | | 4Q10 | | 3Q10 | |
| | As Reported | Excluding Countrywide Purchased Credit-Impaired and FHA Insured Portfolios | As Reported | Excluding Countrywide Purchased Credit-Impaired and FHA Insured Portfolios | As Reported | Excluding Countrywide Purchased Credit-Impaired | As Reported | Excluding Countrywide Purchased Credit-Impaired | As Reported | Excluding Countrywide Purchased Credit-Impaired | As Reported | Excluding Countrywide Purchased Credit-Impaired |
| Loans end of period | \$257,973 | \$193,435 | \$243,141 | \$194,560 | \$137,981 | \$125,391 | \$141,558 | \$128,711 | \$13,108 | \$1,456 | \$13,442 | \$1,472 |
| Loans average | 254,051 | 196,693 | 237,292 | 196,074 | 139,772 | 127,116 | 143,083 | 130,192 | 13,297 | 1,508 | 13,632 | 1,544 |
| Net charge-offs | \$970 | \$970 | \$660 | \$660 | \$1,271 | \$1,271 | \$1,372 | \$1,372 | \$11 | \$11 | \$17 | \$17 |
| % of average loans | 1.51% | 1.96% | 1.10% | 1.34% | 3.61% | 3.97% | 3.80% | 4.18% | 0.35% | 3.10% | 0.48% | 4.25% |
| Allowance for loan losses | \$4,648 | \$4,419 | \$4,320 | \$4,318 | \$12,934 | \$8,420 | \$12,925 | \$8,489 | \$1,670 | \$79 | \$1,191 | \$95 |
| % of Loans | 1.80% | 2.28% | 1.78% | 2.22% | 9.37% | 6.72% | 9.13% | 6.60% | 12.74% | 5.45% | 8.86% | 6.49% |
| Average refreshed (C)LTV ¹ | | 81 | | 81 | | 85 | | 84 | | 81 | | 80 |
| 90%+ refreshed (C)LTV ¹ | | 33% | | 34% | | 41% | | 41% | | 29% | | 28% |
| Average refreshed FICO | | 719 | | 718 | | 723 | | 723 | | 639 | | 641 |
| % below 620 FICO | | 14% | | 14% | | 12% | | 12% | | 46% | | 44% |

¹ Loan-to-value (LTV) calculations apply to the residential mortgage and discontinued real estate portfolio. Combined loan-to-value (CLTV) calculations apply to the home equity portfolio.



Consumer Asset Quality Key Indicators (cont'd)

(\$ in millions)

| | Credit Card | | Other ¹ | | Total Consumer | |
|---------------------------|-------------|-----------|--------------------|----------|----------------|-----------|
| | 4Q10 | 3Q10 | 4Q10 | 3Q10 | 4Q10 | 3Q10 |
| Loans end of period | \$141,250 | \$140,871 | \$93,138 | \$95,403 | \$643,450 | \$634,415 |
| Loans average | 140,130 | 142,298 | 94,345 | 98,647 | 641,595 | 634,952 |
| Net charge-offs | \$2,911 | \$3,270 | \$691 | \$787 | \$5,854 | \$6,106 |
| % of average loans | 8.24% | 9.12% | 2.91% | 3.16% | 3.62% | 3.81% |
| Allowance for loan losses | \$12,921 | \$14,093 | \$2,542 | \$2,832 | \$34,715 | \$35,361 |
| % of Loans | 9.15% | 10.00% | 2.73% | 2.97% | 5.40% | 5.57% |

Commentary vs. 3Q10

- The average refreshed FICO for the U.S. Credit Card portfolio was 706 at 4Q10 compared to 702 at 3Q10
- The percentage below 620 was 12% at 4Q10 compared to 13% at 3Q10
- The 4Q10 credit card loss rate of 8.24% is down by 88bps from 9.12% in 3Q10

¹ Other primarily consists of the Consumer Lending and Dealer Financial Services portfolios.



Commercial Asset Quality Key Indicators ¹

| (\$ in millions) | Commercial and Industrial ² | | Commercial Real Estate | | Small Business | | Commercial Lease Financing | | Total Commercial | |
|--|--|------------|------------------------|-----------|----------------|-----------|----------------------------|-----------|------------------|------------|
| | 4Q10 | 3Q10 | 4Q10 | 3Q10 | 4Q10 | 3Q10 | 4Q10 | 3Q10 | 4Q10 | 3Q10 |
| | Loans end of period | \$ 207,615 | \$ 206,443 | \$ 49,393 | \$ 52,819 | \$ 14,719 | \$ 15,228 | \$ 21,942 | \$ 21,321 | \$ 293,669 |
| Loans average | \$ 207,551 | \$ 203,651 | \$ 51,538 | \$ 55,596 | \$ 14,939 | \$ 15,503 | \$ 21,363 | \$ 21,402 | \$ 295,391 | \$ 296,152 |
| Net Charge-offs | \$ 218 | \$ 218 | \$ 347 | \$ 410 | \$ 344 | \$ 444 | \$ 20 | \$ 19 | \$ 929 | \$ 1,091 |
| % of average loans | 0.42% | 0.43% | 2.67% | 2.93% | 9.13% | 11.38% | 0.38% | 0.34% | 1.25% | 1.46% |
| 90+ Performing DPD ³ | \$ 242 | \$ 145 | \$ 47 | \$ 174 | \$ 325 | \$ 363 | \$ 18 | \$ 24 | \$ 632 | \$ 706 |
| % of Loans ³ | 0.12% | 0.07% | 0.10% | 0.33% | 2.21% | 2.39% | 0.08% | 0.11% | 0.22% | 0.24% |
| Nonperforming loans ³ | \$ 3,686 | \$ 4,166 | \$ 5,829 | \$ 6,376 | \$ 204 | \$ 202 | \$ 117 | \$ 123 | \$ 9,836 | \$ 10,867 |
| % of Loans ³ | 1.78% | 2.02% | 11.80% | 12.07% | 1.39% | 1.33% | 0.53% | 0.58% | 3.35% | 3.67% |
| Allowance for loan losses | \$ 2,393 | \$ 2,676 | \$ 3,137 | \$ 3,573 | \$ 1,514 | \$ 1,820 | \$ 126 | \$ 151 | \$ 7,170 | \$ 8,220 |
| % of Loans | 1.15% | 1.30% | 6.35% | 6.77% | 10.28% | 11.95% | 0.57% | 0.71% | 2.44% | 2.78% |
| Reservable Criticized Utilized Exposure ^{1,3} | \$ 19,238 | \$ 22,486 | \$ 20,518 | \$ 21,974 | \$ 1,677 | \$ 1,741 | \$ 1,188 | \$ 1,497 | \$ 42,621 | \$ 47,698 |
| % of Total Reservable Exposure ^{1,3} | 7.08% | 8.25% | 38.88% | 39.00% | 11.37% | 11.40% | 5.41% | 7.02% | 11.80% | 13.06% |

¹ Excludes derivatives, foreclosed property, assets held for sale, debt securities and FVO loans.

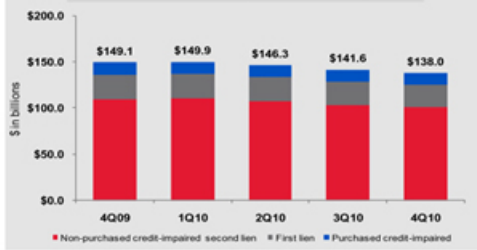
² Includes U.S. commercial, excluding small business, and non-U.S. commercial.

³ Excludes the Merrill Lynch purchased credit-impaired loan portfolio.

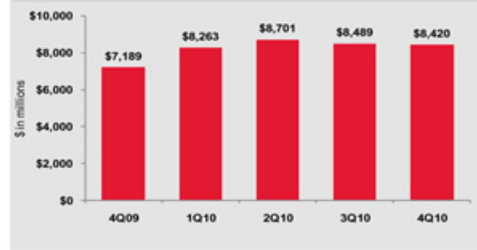


Focus on Home Equity Loans

Loan Balances (end of period)



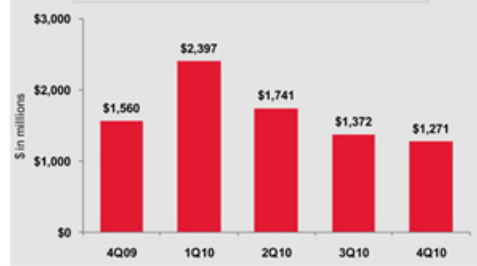
Allowance for Non-purchased Credit-impaired Loans



Home Equity Portfolio Characteristics

- 90% of portfolio are stand-alone originations versus piggy-back loans
- \$12.6B legacy Countrywide purchased credit-impaired loan portfolio
- For the non-purchased credit-impaired portfolio
 - \$24.8B are in first lien position
 - \$100.5B are second lien positions
 - Approximately 36% or \$36B have CLTVs greater than 100%
 - Does not mean that entire second lien position is a loss in the event of default
 - Assuming proceeds of 85% of the collateral value, we estimate collateral value of \$9.8B available for second liens
 - Additionally, on 93% of second liens with CLTVs greater than 100%, the customer is current
- Allowance on the non-purchased credit-impaired home equity portfolio is \$8.4B

Net Charge-offs¹



Net charge-offs include \$643M in 1Q10 and \$128M in 2Q10 on collateral dependent modified loans, and \$170M in 1Q10, \$126M in 2Q10, \$92M in 3Q10 and \$75M in 4Q10 from consolidation of loans under FAS 166/167

¹ Charge-offs do not include Countrywide purchased credit-impaired portfolio as they were considered part of the original purchase accounting.



Run-off Loan Portfolios

| (\$ in billions) | Loan balances (end of period) | | | 4Q10 Revenue less net charge-offs |
|---|-------------------------------|-----------------------|------------------------|---|
| | December 31, 2010 | September 30, 2010 | Increase (Decrease) | |
| Residential mortgage | \$ 12.3 | \$ 12.5 | \$ (0.2) | \$ (0.3) ¹ |
| Home equity | 36.7 | 38.1 | (1.4) | (0.3) ¹ |
| Discontinued real estate | 13.1 | 13.4 | (0.3) | (0.4) ¹ |
| Direct/indirect | 35.5 | 39.0 | (3.5) | (0.2) |
| Other consumer | 1.4 | 1.5 | (0.1) | 0.0 |
| Total consumer | 99.0 | 104.5 | (5.5) | (1.1) |
| Total commercial | 7.6 | 8.2 | (0.6) | (0.1) |
| Subtotal | 106.6 | 112.7 | (6.1) | (1.2) |
| Government insured mortgage repurchases | 20.7 | 19.2 | 1.5 | 0.1 |
| Total run-off loans | \$ 127.3 | \$ 131.9 | \$ (4.6) | \$ (1.1) |

4Q10 Run-off Portfolio Highlights

- Total run-off loans were down \$4.6B from 3Q10 and down \$31.2B from 4Q09. Excluding government-insured mortgage repurchases, run-off loans were down \$6.1B from 3Q10 and \$38.6B from 4Q09.
- Includes Countrywide purchased credit-impaired loans of \$34.8B (\$10.6B residential mortgage, \$12.6B home equity, \$11.6B discontinued real estate)
- Direct/indirect loans include consumer finance loans of \$12.4B, completed bulk purchase programs of \$14.1B, and other loans of \$9.0B in 4Q10

¹ Incremental provisions to the lifetime loss estimates of the CFC credit-impaired portfolio have been included in revenue less net charge-offs



Strong Capital Measures Improving



Commentary vs. 3Q10

- Capital ratios improved as a result of:
 - Net income less goodwill impairment charges, mark to market of certain structured liabilities and dividends increased (structured liability mark impacts TCE ratio but not regulatory ratios)
 - 4Q10 also included \$1.5B conversion of preferred stock to common stock
 - EOP assets declined \$75B and reduced risk-weighted assets by more than \$20B
 - Partially offset by an increase in the DTA disallowance