

MARKET-LINKED INVESTMENTS

# Performance Summary

## June 2012

- MARKET DOWNSIDE PROTECTION
- ENHANCED INCOME
- MARKET ACCESS
- ENHANCED RETURN

Dear Client,

Thank you for your interest in Market-Linked Investments ("MLI"). Merrill Lynch has created this MLI Performance Summary to provide transparency regarding the historical performance of regularly-issued types of MLIs which have matured or been automatically redeemed over the last ten years. These results are displayed on a deal-by-deal basis, to provide you the ability to consider how these investments performed relative to the performance of the underlying linked asset. The summary is organized by MLI product type, with product performance summaries at the end of each respective section.

When used as a complement to traditional investments (e.g., mutual funds, ETFs, individual securities, professional money managers, etc.) within core asset classes, MLIs may deliver significant value as a way to mitigate downside investment risk in volatile markets, enhance asset class performance in low return markets, or a combination of both.

We hope that this MLI Performance Summary helps promote understanding of MLI performance in a variety of market environments over the past ten years. This presentation is historical and is provided for informational and educational purposes only. Past performance may not be indicative of future performance.

We encourage you to read the entire summary, including the methodology, important considerations and risk factors that are set forth in the summary. And before investing in any MLI, you should consult with your financial advisor and you should carefully read the related prospectus or other offering document, including the risk factors, to determine if that investment is right for you given your investment objectives, need for liquidity and other factors.

Merrill Lynch Wealth Management makes available products and services offered by Merrill Lynch, Pierce, Fenner & Smith Incorporated, a registered broker-dealer and member SIPC, and other subsidiaries of Bank of America Corporation.

Investment products:

Are Not FDIC Insured	Are Not Bank Guaranteed	May Lose Value
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MARKET-LINKED INVESTMENTS










# Performance Summary

June 2012

 **Merrill Lynch**  
Wealth Management\*  
Bank of America Corporation

-  MARKET DOWNSIDE PROTECTION
-  ENHANCED INCOME
-  MARKET ACCESS
-  ENHANCED RETURN

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## June 2012



### OVERVIEW

**THE PURPOSE OF THIS PERFORMANCE SUMMARY** is to illustrate the performance of Market-Linked Investments (“MLIs”) when compared to the assets to which they are linked (“Linked Assets”). This performance summary includes 809 MLIs, issued by Bank of America Corporation, Merrill Lynch & Co., Inc., or a third party issuer, which have matured or have been automatically redeemed between September 30, 2002 and June 30, 2012.

For a variety of reasons, as described in more detail in the “Risk Factors” section of this document, prior results, including the results illustrated in this document, are not necessarily indicative of the performance of any MLI that you may purchase in the future. **This Performance Summary is not intended to provide the sole basis for evaluating, and should not be considered a recommendation with respect to, any MLI, any transaction or any other matter, and it is not indicative of the future performance of any MLI. As in the case of any investment, you should carefully review the applicable prospectus or offering documents before making an investment decision.**

#### The following methodology was used as the basis of this Performance Summary:

- 809 MLIs, issued by Bank of America Corporation, Merrill Lynch & Co., Inc., or a third party issuer, which have matured or were automatically redeemed between September 30, 2002 and June 30, 2012, are included in this summary.
- MLIs are grouped by Product Type.

#### Product Types

*Nine different Product Types were selected: ARNs®, Bear ARNs®, LIRNs®, Capped LIRNs®, Market-Linked Step Up Notes, STARS®, Bear STARS®, MITTS® and STEPS®.*

#### Linked Asset Types

*Three different Linked Asset Types were selected: Equity, Commodity and Currency. Please note that each of these Linked Asset Classes may perform differently when linked to different Product Types.*

#### For each respective group:

- The **“Average Linked Asset Return”** is equal to the simple arithmetic average of the annualized returns of the Linked Assets for the MLI issuances in that group. In instances where the MLI reflects a bearish strategy, the “Average Strategy Return” is assumed to reflect a bearish position in the Linked Asset.
- The **“Average MLI Return”** is equal to the simple arithmetic average of the annualized returns for the MLIs included in that group and does not reflect the principal amount of each MLI.
- The **“Average MLI Outperformance / Underperformance”** equals the “Average MLI Return” minus the “Average Linked Asset Return” for that group.
- The **“% of Offerings Where MLI Underperforms Linked Asset”** is the percentage of the offerings where the MLI had a lower return than the Linked Asset.
- The **“% of Offerings Where Performance is Equal”** is the percentage of the offerings where the MLI had a return equal to that of the Linked Asset.
- The **“% of Offerings Where MLI Outperformed Linked Asset”** is the percentage of the offerings where the MLI had a higher return than the Linked Asset.

Please note that the outperformance and underperformance figures represent only comparisons against the Linked Asset and are not in any way an indication of absolute positive or negative performance by the MLI.

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### Important Considerations

- **The product performance summary tables** on the following pages set forth the average performance of a large number of MLIs. Because these amounts reflect the average performance of the indicated offerings, a significant number of MLIs performed worse than these averages.
- **MLIs that were redeemed** or called early and would have matured according to their terms after June 2012 were included in this summary. This factor may introduce upward or downward bias to the Average MLI Return.
- **Returns for MLIs** that were outstanding for more than one year are annualized.
- **All MLI Returns** are calculated pre-tax.
- **Returns are not asset weighted.** Therefore, the returns on each MLI count equally in determining the average MLI return, without regard to the aggregate principal amount of each issuance.
- **The Linked Asset** for each MLI is the index, basket, equity, commodity or currency referenced by the MLI. The Linked Asset Returns do not include dividends paid on the Linked Asset. Such dividends would increase the return on the Linked Asset and decrease any outperformance. In some cases, the inclusion of dividends in the return on a Linked Asset would cause it to outperform the MLI, and not to underperform the MLI.
- **If the MLI pays periodic interest payments or coupons**, then those payments or coupons are included in the MLI Return.
- **The MITTS® Product Type** includes MLIs that were not named MITTS® but are included in the MITTS® Product Type because they included a significant market downside protection feature.
- **The returns on the MLIs reflect** the underwriting compensation and other fees that are included in the terms of the MLIs.
- **A wide variety of MLIs** may be offered in the future. The performance of MLIs offered in the future is unlikely to be the same as the MLIs issued in the past. Accordingly, the results demonstrated in the performance tables may improve, or become worse, over time.
- **The Product Types** do not include all MLIs types that have been offered historically. Additionally, MLIs based on interest rates or inflation measures are not included in this summary.
- **There are MLIs** that have been offered that have not matured or been redeemed as of the date of this document. You may contact a Merrill Lynch Financial Advisor to learn more about the performance of MLI offerings that are not included in this document.

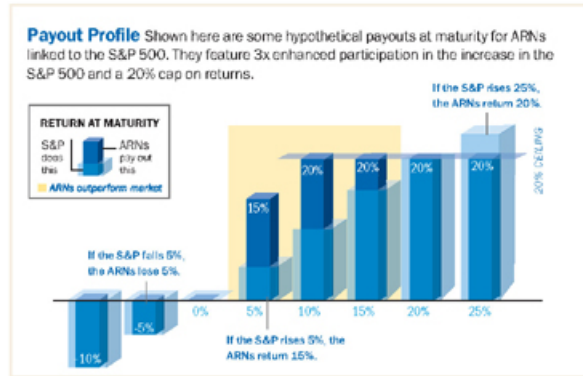
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-  MARKET DOWNSIDE PROTECTION
-  ENHANCED INCOME
-  MARKET ACCESS
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### ACCELERATED RETURN NOTES® (ARNs®)

Offer enhanced exposure—typically three times—to the return of the linked asset subject to a cap. Downside exposure to the linked asset is on a one-to-one basis.



### PRODUCT PERFORMANCE

Linked Asset Class	Linked Asset	Pricing Date	Term (years)	Linked Asset Return <sup>1</sup>	MLI Return <sup>1</sup>	MLI Outperformance/Underperformance
Equity	Nasdaq 100 Index	January 2003	2.20	19.17%	17.28%	-1.89%
Equity	S&P 500 Index	March 2003	1.20	20.28%	14.79%	-5.49%
Equity	Nasdaq 100 Index	April 2003	1.20	21.33%	18.83%	-2.50%
Equity	AMEX (Biotechnology Index)	July 2003	1.20	11.21%	14.79%	3.58%
Equity	Nasdaq 100 Index	August 2003	1.20	16.18%	16.03%	-0.15%
Equity	Pfizer Inc	September 2003	1.20	-11.88%	-11.88%	0.00%
Equity	S&P 500 Index	October 2003	1.60	7.76%	11.03%	3.27%
Equity	Semiconductor HOLDERS	October 2003	1.20	-17.23%	-17.23%	0.00%
Equity	Oilgroup Inc	October 2003	1.20	1.69%	4.87%	3.11%
Equity	Dow Jones Industrial Average	November 2003	1.20	14.75%	26.83%	12.08%
Equity	Nikkei 225 Index	February 2004	1.30	3.11%	9.26%	6.16%
Equity	Nikkei 225 Index	April 2004	1.20	-2.84%	-2.84%	0.00%
Equity	Global Equity Index/Baskac	May 2004	1.20	10.14%	9.90%	-0.24%
Equity	S&P 500 Index	May 2004	1.70	8.01%	9.66%	1.67%
Equity	Dow Jones Industrial Average	June 2004	1.60	1.50%	4.44%	2.94%
Equity	Nasdaq 100 Index	July 2004	1.50	14.22%	12.92%	-1.30%
Equity	Russell 2000 Index	August 2004	1.20	13.06%	11.94%	-1.14%
Currency	Currency Exchange Rate	September 2004	1.20	-4.10%	-4.10%	0.00%
Equity	Russell 2000 Index	December 2004	1.60	3.67%	10.78%	7.11%

See page 25 for footnotes

# Performance Summary

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## ACCELERATED RETURN NOTES® (ARNs®)

### PRODUCT PERFORMANCE (CONTINUED)

Linked Asset Class	Linked Asset	Pricing Date	Term (years)	Linked Asset Return <sup>1</sup>	MLI Return <sup>1</sup>	MLI Outperformance/Underperformance
Equity	Dow Jones Industrial Average	February 2005	1.50	2.36%	7.08%	4.70%
Equity	AMEX Biotechnology Index	March 2005	1.50	21.49%	12.61%	-8.88%
Commodity	Dow Jones-UBS Commodity Index	May 2005	2.00	7.25%	14.92%	6.77%
Equity	Nasdaq-100 Index	June 2005	1.00	2.85%	8.90%	5.75%
Equity	Global Equity Index Basket	August 2005	1.20	16.40%	10.72%	-5.68%
Equity	Nikkei 225 Index	August 2005	1.20	26.31%	19.03%	-7.28%
Equity	Asian Equity Index Basket	November 2005	1.20	41.57%	14.79%	-26.78%
Equity	Russell 2000 Index	December 2005	1.20	16.09%	13.82%	-2.27%
Equity	Nikkei 225 Index	December 2005	1.20	8.61%	22.52%	13.91%
Equity	Nasdaq-100 Index	January 2006	1.50	9.94%	12.04%	2.10%
Equity	S&P 500 Index	February 2006	1.60	7.10%	9.57%	2.47%
Commodity	Gold Spot Price	February 2006	1.20	13.01%	16.41%	3.40%
Equity	Dow Jones Eurostoxx 50 Index	March 2006	1.20	12.89%	15.57%	2.68%
Equity	International Equity Index Basket	March 2006	1.20	14.86%	14.79%	-0.06%
Commodity	Dow Jones-UBS Commodity Index	March 2006	1.20	2.02%	6.04%	4.02%
Equity	Asian Equity Index Basket	May 2006	1.20	12.49%	17.82%	5.33%
Equity	Nikkei 225 Index	June 2006	1.20	9.45%	23.64%	14.19%
Equity	Russell 2000 Index	June 2006	1.20	11.51%	15.78%	4.26%
Equity	Nasdaq-100 Index	August 2006	1.20	32.67%	13.82%	-18.85%
Equity	Philadelphia Gold and Silver Index	August 2006	1.20	11.13%	26.26%	17.07%
Equity	S&P MidCap 400 Index	August 2006	1.00	15.69%	15.00%	-0.69%
Equity	Dow Jones Industrial Average	August 2006	1.20	12.66%	11.42%	-1.24%
Equity	Russell 2000 Index	September 2006	1.30	5.00%	14.80%	9.80%
Equity	Global Equity Index Basket	October 2006	1.20	1.69%	5.66%	3.76%
Equity	Nikkei 225 Index	November 2006	1.20	-5.34%	-5.34%	0.00%
Equity	Dow Jones Industrial Average	November 2006	1.30	1.70%	5.07%	3.37%
Equity	MSCI EAFE Index	November 2006	1.20	1.70%	6.06%	3.36%
Commodity	Gold Spot Price	December 2006	1.20	40.93%	11.54%	-29.39%
Equity	Energy Select Sector Index	December 2006	1.20	23.12%	18.57%	-4.55%
Commodity	Rogers International Commodity Index - Excess Return	December 2006	1.20	30.35%	15.60%	-14.75%
Equity	International Equity Index Basket	January 2007	1.20	31.06%	18.16%	-12.88%
Equity	S&P 500 Index	January 2007	1.20	-5.71%	-5.71%	0.00%
Equity	Asian Equity Index Basket	February 2007	1.20	1.09%	2.96%	1.86%
Equity	Topix Small Cap Index	February 2007	1.20	-26.29%	-26.29%	0.00%
Equity	Russell 2000 Index	February 2007	1.20	-7.77%	-7.77%	0.00%
Equity	Nikkei 225 Index	March 2007	1.20	-17.80%	-17.80%	0.00%
Commodity	Merill Lynch Commodity Index - Excess Return	March 2007	1.20	36.06%	19.83%	-16.43%
Equity	Global Equity Index Basket	March 2007	1.20	-8.88%	-8.88%	0.00%
Equity	S&P 500 Index	March 2007	1.10	-5.15%	-5.15%	0.00%
Equity	S&P MidCap 400 Index	March 2007	1.00	-7.30%	-7.36%	0.00%
Equity	MSCI EAFE Index	May 2007	1.20	-11.13%	-11.13%	0.00%
Equity	Russell 2000 Index	May 2007	1.30	-12.21%	-12.21%	0.00%

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### ACCELERATED RETURN NOTES® (ARNs®)

#### PRODUCT PERFORMANCE (CONTINUED)

Linked Asset Class	Linked Asset	Pricing Date	Term (years)	Linked Asset Return <sup>1</sup>	MLI Return <sup>1</sup>	MLI Outperformance/Underperformance
Equity	Crusher Oilco Equity Index Basket	May 2007	1.20	9.45%	20.12%	10.66%
Equity	Dow Jones Eurostoxx 50 Index	May 2007	1.20	-21.64%	-21.64%	0.00%
Commodity	Gold Spot Price	May 2007	1.20	30.89%	11.54%	-19.35%
Equity	International Equity Index Basket	May 2007	1.20	-13.82%	-13.82%	0.00%
Commodity	Dow Jones UBS Commodity Index	May 2007	1.20	16.04%	24.44%	8.40%
Equity	Dow Jones Eurostoxx 50 Index	May 2007	1.20	22.31%	-22.31%	0.00%
Equity	Nikkei 225 Index	May 2007	1.20	-21.96%	-21.96%	0.00%
Equity	MSCI EAFE Index	June 2007	1.20	-17.01%	-17.01%	0.00%
Equity	Dow Jones Eurostoxx 50 Index	June 2007	1.20	-21.24%	-21.24%	0.00%
Equity	Topix Small Cap Index	June 2007	1.20	-27.73%	-27.73%	0.00%
Equity	Ashar Equity Index Basket	July 2007	1.20	-26.46%	-26.46%	0.00%
Equity	Nasdaq 100 Index	August 2007	1.00	-1.46%	-1.46%	0.00%
Equity	S&P MidCap 400 Index	August 2007	1.00	-5.58%	-5.58%	0.00%
Equity	Nikkei 225 Index	August 2007	1.20	-30.17%	-30.17%	0.00%
Equity	Philadelphia Defense Sector Index	August 2007	1.20	-18.45%	-18.45%	0.00%
Equity	S&P 500 Index	August 2007	1.20	-38.69%	-38.69%	0.00%
Equity	Russell 2000 Index	August 2007	1.20	-28.61%	-28.61%	0.00%
Equity	Dow Jones STOXX 600 Index	August 2007	1.20	-36.94%	-36.94%	0.00%
Commodity	Dow Jones UBS Commodity Index	August 2007	1.20	-17.02%	-17.02%	0.00%
Equity	Philadelphia Gold and Silver Index	September 2007	1.20	-38.23%	-38.23%	0.00%
Equity	Nasdaq 100 Index	September 2007	1.20	-39.08%	-39.08%	0.00%
Equity	Russell 1000 Growth Index	September 2007	1.20	-37.52%	-37.52%	0.00%
Equity	S&P 500 Index	September 2007	1.20	-38.06%	-38.06%	0.00%
Equity	MSCI EAFE Index	September 2007	1.20	-44.10%	-44.10%	0.00%
Equity	Dow Jones BRIC 50 Index	September 2007	1.20	-50.02%	-50.02%	0.00%
Equity	Nasdaq 100 Index	October 2007	1.20	-38.85%	-38.85%	0.00%
Equity	Philadelphia Gold and Silver Index	October 2007	1.20	-32.69%	-32.69%	0.00%
Commodity	Rogers International Commodity Index - Excess Return	October 2007	1.20	-37.79%	-37.79%	0.00%
Equity	S&P 100 Index	November 2007	1.20	-36.40%	-36.40%	0.00%
Equity	Philadelphia Semiconductor Index	November 2007	1.20	-47.76%	-47.76%	0.00%
Equity	S&P MidCap 400 Index	November 2007	1.20	-36.42%	-36.42%	0.00%
Equity	Dow Jones Industrial Average	November 2007	1.20	-33.62%	-33.62%	0.00%
Equity	MSCI EAFE Index	November 2007	1.20	-44.69%	-44.69%	0.00%
Equity	Global Equity Index Basket	January 2008	1.20	-37.55%	-37.55%	0.00%
Equity	Nikkei 225 Index	January 2008	1.20	-34.34%	-34.34%	0.00%
Equity	Russell 2000 Index	January 2008	1.20	-33.37%	-33.37%	0.00%
Equity	S&P 500 Index	January 2008	1.20	-34.96%	-34.96%	0.00%
Equity	MSCI Emerging Markets Index	January 2008	1.20	-40.55%	-40.55%	0.00%
Commodity	Rogers International Commodity Index - Agriculture Excess Return	January 2008	1.20	-33.02%	-33.02%	0.00%
Equity	S&P Asia 50 Index	January 2008	1.20	-33.77%	-33.77%	0.00%
Equity	MSCI EAFE Index	February 2008	1.20	-38.96%	-38.96%	0.00%
Equity	Dow Jones Industrial Average	February 2008	1.20	-31.08%	-31.08%	0.00%

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### ACCELERATED RETURN NOTES® (ARNs®)

#### PRODUCT PERFORMANCE (CONTINUED)

Linked Asset Class	Linked Asset	Pricing Date	Term (years)	Linked Asset Return <sup>1</sup>	MLI Return <sup>1</sup>	MLI Outperformance/Underperformance
Equity	Russell 1000 Growth Index	February-2008	1.20	-28.11%	-28.11%	0.00%
Commodity	Rogers International Commodity Index - Excess Return	February-2008	1.20	-45.42%	-45.42%	0.00%
Equity	MSCI Brazil Index	February-2008	1.20	-43.25%	-43.25%	0.00%
Equity	S&P 500 Index	March-2008	1.20	-26.87%	-26.87%	0.00%
Equity	S&P MidCap 400 Index	March-2008	1.20	-23.22%	-23.22%	0.00%
Equity	Philadelphia Gold and Silver Index	March-2008	1.20	-15.16%	-15.16%	0.00%
Equity	Health Care Select Sector Index	March-2008	1.20	-18.65%	-18.65%	0.00%
Equity	Asian Equity Index Basket	March-2008	1.20	-17.92%	-17.92%	0.00%
Equity	WilderHill New Energy Global Innovation Index	March-2008	1.20	-34.72%	-34.72%	0.00%
Equity	International Equity Index Basket	April-2008	1.20	-34.23%	-34.23%	0.00%
Equity	S&P 500 Index	May-2008	1.20	-31.84%	-31.84%	0.00%
Commodity	Merill Lynch Commodity Index - Excess Return	May-2008	1.20	-37.88%	-37.88%	0.00%
Equity	Nikkei 225 Index	May-2008	1.20	-25.04%	-25.04%	0.00%
Equity	Global Equity Index Basket	June-2008	1.20	-23.78%	-23.78%	0.00%
Commodity	Rogers International Commodity Index - Agriculture Excess Return	June-2008	1.20	-29.43%	-29.43%	0.00%
Equity	S&P 500 Index	June-2008	1.20	-21.95%	-21.95%	0.00%
Equity	MSCI EAFE Index	June-2008	1.20	-24.19%	-24.19%	0.00%
Equity	Technology Select Sector Index	June-2008	1.20	-14.04%	-14.04%	0.00%
Equity	S&P 500 Index	June-2008	1.20	-19.05%	-19.05%	0.00%
Equity	S&P 100 Index	June-2008	1.20	-18.25%	-18.25%	0.00%
Commodity	Gold Spot Price	July-2008	1.20	8.35%	24.44%	16.09%
Equity	S&P 500 Index	July-2008	1.20	-15.05%	-15.05%	0.00%
Commodity	Dow Jones-UBS Commodity Index	July-2008	1.20	-34.20%	-34.20%	0.00%
Equity	Russell 2000 Index	August-2008	1.20	-11.57%	-11.57%	0.00%
Equity	MSCI EAFE Index	August-2008	1.20	-14.58%	-14.58%	0.00%
Equity	Dow Jones Eurostoxx 50 Index	August-2008	1.20	-12.85%	-12.85%	0.00%
Equity	S&P MidCap 400 Index	August-2008	1.20	-11.80%	-11.80%	0.00%
Equity	Nasdaq-100 Index	August-2008	1.20	-6.73%	-6.73%	0.00%
Equity	MSCI EAFE Index	August-2008	1.20	-9.84%	-9.84%	0.00%
Equity	S&P 500 Index	September-2008	1.20	-7.38%	-7.38%	0.00%
Commodity	Dow Jones-UBS Commodity Index	September-2008	1.20	-20.64%	-20.64%	0.00%
Equity	Select Sectors Index Basket	October-2008	1.20	13.01%	23.48%	10.47%
Equity	S&P 500 Index	October-2008	1.20	16.22%	33.11%	16.89%
Equity	S&P 500 Index	October-2008	1.20	16.22%	26.49%	10.27%
Equity	Russell 2000 Index	October-2008	1.20	20.24%	30.63%	10.39%
Equity	Nikkei 225 Index	October-2008	1.20	21.74%	33.00%	11.26%
Equity	S&P 500 Index	November-2008	1.20	23.73%	36.29%	12.56%
Equity	Consumer Staples Select Sector Index	November-2008	1.20	10.80%	27.60%	16.80%
Equity	MSCI EAFE Index	November-2008	1.20	30.34%	33.47%	3.13%
Equity	S&P 500 Index	January-2009	1.20	22.83%	24.96%	2.13%
Commodity	Gold Spot Price	January-2009	1.20	19.60%	38.72%	19.03%
Equity	S&P 500 Index	January-2009	1.20	31.07%	28.01%	-2.40%

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### ACCELERATED RETURN NOTES® (ARNs®)

#### PRODUCT PERFORMANCE (CONTINUED)

Linked Asset Class	Linked Asset	Pricing Date	Term (years)	Linked Asset Return <sup>1</sup>	MLI Return <sup>1</sup>	MLI Outperformance/Underperformance
Equity	S&P 500 Index	February-2009	1.20	46.05%	25.42%	-22.63%
Equity	Russell 2000 Index	March-2009	1.20	44.87%	34.53%	-10.34%
Equity	S&P 500 Index	March-2009	1.20	30.55%	27.40%	-3.15%
Commodity	Gold Spot Price	March-2009	1.20	26.03%	35.81%	10.58%
Equity	Russell 2000 Index	April-2009	1.60	27.63%	14.91%	-12.12%
Equity	S&P 500 Index	May-2009	1.20	17.11%	22.59%	5.48%
Commodity	Dow Jones-UBS Commodity Index	May-2009	1.20	4.94%	14.89%	9.75%
Equity	MSCI EAFE Index	May-2009	1.20	11.52%	19.51%	7.90%
Commodity	MSCI Eoat Index	May-2009	1.60	15.19%	27.92%	12.63%
Equity	S&P 500 Index	May-2009	1.20	16.87%	14.30%	-4.57%
Equity	S&P MidCap 400 Index	May-2009	1.20	28.53%	24.44%	-4.09%
Commodity	Rogers International Commodity Index - Excess Return	May-2009	1.20	4.53%	13.48%	8.95%
Equity	Russell 2000 Index	June-2009	1.20	18.96%	25.51%	6.55%
Equity	S&P 500 Index	June-2009	1.20	15.60%	19.75%	4.15%
Commodity	Rogers International Commodity Index - Excess Return	June-2009	1.20	2.67%	7.97%	5.30%
Equity	S&P MidCap 400 Index	July-2009	1.20	18.72%	17.83%	-0.89%
Commodity	Basket of Commodity Indices	July-2009	2.00	19.06%	23.49%	4.41%
Equity	Technology Select Sector Index	July-2009	1.20	12.44%	19.39%	6.95%
Equity	S&P 500 Index	July-2009	1.20	13.20%	18.00%	4.80%
Commodity	Gold Spot Price	July-2009	1.20	29.78%	22.04%	-7.14%
Commodity	Rogers International Commodity Index - Agriculture Excess Return	July-2009	1.20	19.06%	16.81%	-3.47%
Equity	Dow Jones Eurostoxx 50 Index	August-2009	2.00	-8.46%	-8.48%	0.00%
Equity	Energy Select Sector Index	August-2009	2.00	14.01%	22.58%	8.57%
Equity	S&P 500 Index	August-2009	2.00	7.66%	17.96%	10.30%
Commodity	Merrill Lynch Commodity Index, Extra Agriculture XI Index	August-2009	2.00	25.34%	18.64%	-6.70%
Equity	S&P 500 Index	August-2009	1.20	12.37%	20.21%	7.84%
Commodity	Rogers International Commodity Index - Excess Return	August-2009	1.20	16.61%	23.84%	8.23%
Equity	S&P 100 Index	September-2009	1.20	7.65%	14.79%	7.14%
Commodity	Gold Spot Price	September-2009	1.20	29.54%	24.92%	-4.62%
Equity	MSCI EAFE Index	September-2009	1.20	3.20%	9.63%	6.33%
Equity	Nasdaq 100 Index	October-2009	1.20	28.83%	16.01%	-12.22%
Equity	Energy Select Sector Index	October-2009	1.20	18.34%	24.17%	5.83%
Equity	S&P MidCap 400 Index	October-2009	1.20	30.69%	21.10%	-9.59%
Equity	S&P 500 Index	October-2009	1.20	18.26%	16.37%	-1.89%
Equity	MSCI EAFE Index	October-2009	1.20	5.02%	14.92%	9.90%
Equity	Energy Select Sector Index	November-2009	1.20	18.26%	21.48%	3.22%
Equity	S&P 500 Index	November-2009	1.20	13.38%	15.62%	2.24%
Commodity	Rogers International Commodity Index - Excess Return	November-2009	1.20	18.24%	20.36%	2.12%
Commodity	Crude Oil	December-2009	1.20	14.20%	14.79%	0.59%
Equity	MSCI EAFE Index	December-2009	1.20	10.07%	15.15%	5.08%
Equity	Dow Jones U.S. Real Estate Index	January-2010	1.20	23.74%	27.82%	3.88%
Equity	Russell 2000 Index	January-2010	1.20	23.52%	18.31%	-5.21%

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# Performance Summary

## June 2012

### ACCELERATED RETURN NOTES® (ARNs®)

#### PRODUCT PERFORMANCE (CONTINUED)

Linked Asset Class	Linked Asset	Pricing Date	Term (years)	Linked Asset Return <sup>1</sup>	MLI Return <sup>1</sup>	MLI Outperformance/Underperformance
Equity	S&P 500 Index	January 2010	1.20	13.71%	14.23%	0.52%
Equity	Financial Select Sector Index	January 2010	1.20	10.53%	19.63%	9.10%
Equity	MSCI EAFE Index	January 2010	1.20	6.15%	14.91%	8.73%
Commodity	Gold Spot Price	January 2010	1.20	26.29%	18.43%	-8.86%
Equity	Energy Select Sector Index	February 2010	1.20	32.89%	18.06%	-14.83%
Equity	S&P 500 Index	February 2010	1.20	16.87%	13.26%	-3.59%
Equity	S&P MidCap 400 Index	February 2010	1.20	27.95%	15.46%	-12.50%
Equity	Russell 2000 Index	February 2010	1.20	27.15%	17.48%	-9.67%
Equity	MSCI EAFE Index	February 2010	1.20	14.09%	16.03%	0.94%
Commodity	Silver Spot Price	February 2010	1.20	139.83%	27.83%	-112.00%
Commodity	Rogers International Commodity Index - Excess Return	February 2010	1.20	32.37%	16.00%	-16.37%
Commodity	Silver Spot Price	March 2010	1.20	86.57%	26.26%	-60.32%
Equity	PHLX Oil Services Sector Index	March 2010	1.20	24.23%	20.03%	-4.20%
Equity	S&P 500 Index	March 2010	1.20	11.47%	11.91%	0.44%
Equity	Industrial Select Sector Index	March 2010	1.20	16.17%	13.72%	-2.45%
Commodity	Platinum Spot Price	March 2010	1.20	8.30%	24.54%	16.24%
Equity	MSCI EAFE Index	March 2010	1.20	6.55%	14.42%	7.87%
Commodity	Gold Spot Price	March 2010	1.20	32.06%	16.16%	-16.09%
Equity	MSCI Emerging Markets Index	March 2010	1.20	9.97%	14.06%	4.09%
Commodity	Merill Lynch Commodity Index Extra 401 Index	March 2010	1.20	23.66%	12.36%	-11.30%
Equity	S&P 500 Index	April 2010	1.20	4.74%	12.99%	8.25%
Equity	Financial Select Sector Index	April 2010	1.20	-8.56%	-8.69%	0.00%
Equity	Philadelphia Oil Services Sector Index	April 2010	1.20	12.70%	22.48%	9.78%
Equity	Russell 2000 Index	April 2010	1.20	5.59%	16.60%	11.01%
Commodity	Rogers International Commodity Index - Excess Return	April 2010	1.20	17.57%	15.15%	-2.42%
Commodity	Silver Spot Price	April 2010	1.20	86.76%	20.86%	-66.06%
Equity	Energy Select Sector Index	May 2010	2.00	11.56%	20.04%	8.48%
Equity	PHLX Housing Sector Index	May 2010	1.20	0.65%	1.96%	1.31%
Equity	Russell 2000 Index	May 2010	1.20	24.30%	23.24%	-1.06%
Equity	S&P 500 Index	May 2010	1.20	20.56%	17.70%	-2.86%
Commodity	Gold Spot Price	May 2010	1.20	26.97%	16.29%	-11.08%
Equity	MSCI EAFE Index	May 2010	1.20	20.74%	18.91%	-1.83%
Equity	Brazil and China Index Basket	May 2010	1.20	10.15%	24.26%	14.13%
Equity	Apple Inc./Technology Select Sector	May 2010	1.20	29.57%	12.39%	-17.18%
Commodity	Copper Spot Price	June 2010	1.10	41.38%	25.07%	-16.29%
Equity	S&P 500 Index	June 2010	1.20	5.80%	16.57%	9.77%
Equity	S&P MidCap 400 Index	June 2010	1.20	8.12%	16.43%	10.31%
Equity	Nasdaq-100 Index	June 2010	1.20	11.12%	15.57%	4.45%
Equity	Energy Select Sector Index	July 2010	1.20	10.60%	20.48%	9.88%
Equity	S&P MidCap 400 Index	July 2010	1.20	4.76%	14.16%	9.39%
Equity	Russell 2000 Index	July 2010	1.20	1.34%	4.02%	2.68%
Equity	S&P 500 Index	July 2010	1.20	3.97%	11.82%	7.85%

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# Performance Summary

## June 2012



### ACCELERATED RETURN NOTES® (ARNs®)

#### PRODUCT PERFORMANCE (CONTINUED)

Linked Asset Class	Linked Asset	Pricing Date	Term (years)	Linked Asset Return <sup>1</sup>	MLI Return <sup>2</sup>	MLI Outperformance/Underperformance
Equity	MSCI EAFE Index	July 2010	1.20	-8.7%	-8.7%	0.00%
Commodity	Rogers International Commodity Index - Excess Return	July 2010	1.20	10.62%	13.64%	3.02%
Commodity	Gold Spot Price	July 2010	1.20	34.50%	15.78%	-18.72%
Commodity	Silver Spot Price	July 2010	1.20	70.96%	24.77%	-46.21%
Equity	S&P 500 Index	August 2010	1.20	13.66%	17.65%	4.09%
Equity	Financial Select Sector Index	August 2010	1.20	-3.36%	-3.36%	0.00%
Commodity	Rogers International Commodity Index - Excess Return	August 2010	1.20	16.64%	13.31%	-3.30%
Equity	S&P 500 Index	September 2010	1.20	7.29%	15.01%	7.72%
Equity	PHLX Oil Service Sector Index	September 2010	1.20	18.01%	22.04%	4.03%
Equity	Russell 2000 Index	September 2010	1.20	8.21%	21.10%	12.89%
Equity	MSCI Emerging Markets Index	September 2010	1.20	-9.17%	8.17%	0.00%
Commodity	Gold Spot Price	September 2010	1.20	26.74%	16.56%	-9.18%
Commodity	Rogers International Commodity Index - Excess Return	September 2010	1.20	9.19%	11.67%	2.48%
Equity	S&P 500 Index	October 2010	1.20	2.49%	7.34%	4.85%
Equity	Energy Select Sector Index	October 2010	1.20	9.65%	17.60%	8.04%
Equity	S&P MidCap 400 Index	October 2010	1.20	2.39%	7.14%	4.76%
Commodity	Rogers International Commodity Index - Excess Return	October 2010	1.20	-1.09%	-1.09%	0.00%
Commodity	Gold Spot Price	November 2010	1.20	20.74%	16.60%	-4.14%
Equity	MSCI EAFE Index	November 2010	1.20	-6.11%	-6.11%	0.00%
Equity	S&P 500 Index	November 2010	1.20	9.30%	13.57%	4.27%
Commodity	Crude Oil	December 2010	1.20	13.23%	13.73%	0.50%
Equity	MSCI EAFE Index	December 2010	1.20	-4.77%	-4.77%	0.00%
Commodity	Copper Spot Price	December 2010	1.10	-10.28%	-10.28%	0.00%
Equity	S&P 500 Index	December 2010	1.20	8.63%	12.26%	3.63%
Commodity	Gold Spot Price	December 2010	1.20	23.23%	14.55%	-8.68%
Equity	S&P 500 Index	January 2011	1.20	8.21%	12.82%	4.61%
Commodity	Crude Oil	January 2011	1.00	10.19%	12.21%	2.02%
Commodity	Copper Spot Price	January 2011	1.20	-13.18%	-13.18%	0.00%
Equity	Financial Select Sector Index	January 2011	1.20	-3.72%	-3.72%	0.00%
Commodity	Gold Spot Price	January 2011	1.20	21.87%	12.77%	-9.10%
Commodity	Rogers International Commodity Index - Excess Return	January 2011	1.20	-0.59%	-0.59%	0.00%
Equity	Energy Select Sector Index	January 2011	1.20	1.12%	3.35%	2.23%
Equity	S&P 500 Index	January 2011	1.20	8.68%	11.18%	2.50%
Equity	MSCI EAFE Index	January 2011	1.20	-7.48%	-7.48%	0.00%
Equity	S&P MidCap 400 Index	January 2011	1.20	5.34%	12.75%	7.41%
Commodity	Copper Spot Price	January 2011	1.10	-11.85%	-11.85%	0.00%
Equity	Global Equity Basket	February 2011	1.20	-1.76%	-1.76%	0.00%
Equity	Global Equity Basket	February 2011	1.20	2.96%	2.96%	0.00%
Commodity	Rogers International Commodity Index - Excess Return	February 2011	1.20	-8.05%	-8.05%	0.00%
Equity	MSCI EAFE Index	February 2011	1.20	-10.57%	-10.57%	0.00%
Equity	Nasdaq 100 Index	February 2011	1.20	12.84%	11.57%	-1.27%
Equity	S&P 500 Index	February 2011	1.20	4.43%	11.57%	7.14%

See page 25 for footnotes

# Performance Summary

June 2012



## ACCELERATED RETURN NOTES® (ARNs®)

### PRODUCT PERFORMANCE (CONTINUED)

Linked Asset Class	Linked Asset	Pricing Date	Term (years)	Linked Asset Return <sup>1</sup>	MLI Return <sup>1</sup>	MLI Outperformance/Underperformance
Equity	Industrials Select Sector Index	February 2011	1.20	0.70%	2.09%	1.39%
Equity	Energy Select Sector Index	February 2011	1.20	-8.07%	-8.07%	0.00%
Commodity	Copper Spot Price	February 2011	1.10	-9.57%	-9.57%	0.00%
Commodity	Regions International Commodity Index - Agriculture Excess Return	March 2011	1.20	-19.56%	-19.56%	0.00%
Equity	Energy Select Sector Index	March 2011	1.20	-14.58%	-14.58%	0.00%
Commodity	Palladium Spot Price	March 2011	1.20	-18.84%	-18.84%	0.00%
Equity	S&P 500 Index	March 2011	1.20	0.12%	0.35%	0.23%
Equity	MSCI EAFE Index	March 2011	1.20	-18.16%	-18.18%	0.00%
Commodity	Gold Spot Price	March 2011	1.20	8.95%	12.82%	3.87%
Equity	Financial Select Sector Index	March 2011	1.20	-12.27%	-12.27%	0.00%
Equity	Russell 2000 Index	March 2011	1.20	-5.90%	-5.90%	0.00%
Equity	Dell Inc.	April 2011	1.20	-15.21%	-15.21%	0.00%
Equity	Energy Select Sector Index	April 2011	1.20	17.06%	-17.06%	0.00%
Equity	S&P MidCap 400 Index	April 2011	1.20	-8.22%	-8.22%	0.00%
Equity	Russell 2000 Index	April 2011	1.20	-8.92%	-8.92%	0.00%
Equity	MSCI EAFE Index	April 2011	1.20	-19.50%	-19.50%	0.00%
Equity	S&P 500 Index	April 2011	1.20	-1.87%	-1.87%	0.00%
Commodity	Marill Lynch Commodity Index alpha A08 Index - Excess Return	June 2011	1.00	-21.82%	-21.82%	0.00%

### PRODUCT PERFORMANCE SUMMARY

	Number of Offerings	Average Linked Asset Return <sup>1</sup>	Average MLI Return <sup>1</sup>	Average MLI Outperformance/Underperformance	% OFFERINGS WHERE:		
					MLI Underperforms Linked Asset	Performance is Equal	MLI Outperforms Linked Asset
All Linked Asset Classes	269	2.12%	2.02%	-0.10%	22.84%	39.79%	37.37%
Equity	224	-0.84%	0.53%	1.36%	18.30%	42.86%	38.84%
Commodity	64	12.58%	7.34%	-5.24%	39.00%	28.13%	32.81%
Currency	1	-4.10%	-4.10%	0.00%	0.00%	100.00%	0.00%

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# Performance Summary

## June 2012



### BEAR ACCELERATED RETURN NOTES® (Bear ARNs®)

Offer enhanced exposure, with the positive returns based on a multiple — typically five times — of any decline in value of the linked asset, subject to a cap. Negative returns on the Bear ARNs are on a one-to-one basis based on any increase of the linked asset.

#### PRODUCT PERFORMANCE

Linked Asset Class	Linked Asset	Pricing Date	Term (years)	Strategy Return (%)	MU Return <sup>1</sup>	MU Outperformance/Underperformance
Equity	Philadelphia Housing Index	June-2005	2.00	3.84%	11.11%	7.27%
Equity	Philadelphia Housing Index	December-2005	1.20	11.60%	26.83%	15.23%
Equity	S&P 500 Index	June-2006	0.80	-11.78%	-11.78%	0.00%
Commodity	Crude Oil	September-2006	1.10	-13.43%	-9.13%	4.30%
Equity	Philadelphia Housing Index	September-2006	0.80	-7.70%	-7.70%	0.00%
Equity	Nasdaq 100 Index	November-2006	0.80	-8.51%	0.00%	8.51%
Equity	Philadelphia Housing Index	March-2007	1.10	32.13%	26.94%	-5.19%
Equity	Colten & Steens Realty Majors Portfolio Index	March-2007	1.20	10.71%	27.78%	17.07%
Equity	S&P 500 Index	May-2007	1.20	12.53%	19.03%	7.10%
Equity	Philadelphia Housing Index	May-2007	1.20	41.05%	27.78%	-13.27%
Equity	S&P 500 Index	June-2007	0.80	14.83%	42.15%	27.32%
Equity	Dow Jones Industrial Average	June-2007	1.20	11.60%	18.02%	6.42%
Equity	Philadelphia Housing Index	June-2007	1.20	32.98%	28.11%	-4.85%
Equity	Russell 2000 Index	July-2007	1.20	11.24%	26.11%	14.87%
Equity	Utilities Select Sector Index	July-2007	1.20	10.45%	16.97%	6.52%
Equity	Mortgage Finance Basket	August-2007	1.20	47.81%	16.00%	-31.81%
Equity	Russell 3000 Index	August-2007	1.20	28.01%	21.63%	-6.38%
Equity	Russell 3000 Index	November-2007	1.20	34.71%	21.68%	-13.03%
Equity	Russell 2000 Index	November-2007	1.20	33.08%	23.90%	-9.12%
Equity	Consumer Discretionary Select Sector Index	January-2008	1.20	29.55%	16.00%	-13.55%
Equity	Energy Select Sector Index	February-2008	1.20	32.90%	16.41%	-16.49%
Equity	S&P 500 Index	February-2008	1.20	30.25%	10.39%	-19.86%
Equity	Energy Select Sector Index	May-2008	1.20	32.60%	16.41%	-16.19%
Commodity	Crude Oil	June-2008	1.00	47.95%	25.05%	-22.90%
Equity	Russell 3000 Index	July-2008	1.20	14.30%	14.38%	0.02%
Equity	S&P 500 Index	August-2008	1.20	13.15%	15.60%	2.45%
Equity	Russell 2000 Index	October-2008	1.10	0.12%	0.58%	0.46%
Equity	S&P 500 Index	October-2008	1.20	-16.77%	-8.21%	8.56%
Equity	S&P 500 Index	November-2008	1.20	-24.93%	-16.21%	8.72%
Equity	Retail Select Industry Index	January-2009	1.00	-71.33%	-64.33%	10.00%
Equity	S&P 500 Index	January-2009	0.80	-24.27%	-14.27%	10.00%
Equity	S&P 500 Index	February-2009	1.00	-47.72%	-37.72%	10.00%
Equity	S&P 500 Index	March-2009	1.20	-32.58%	-23.68%	8.90%
Equity	S&P 500 Index	May-2009	1.20	-10.31%	-7.70%	8.55%

See page 25 for footnotes

# Performance Summary

## June 2012



### BEAR ACCELERATED RETURN NOTES® (Bear ARNs®)

#### PRODUCT PERFORMANCE (CONTINUED)

Linked Asset Class	Linked Asset	Pricing Date	Term (years)	Strategy Return <sup>1,2</sup>	MLI Return <sup>1</sup>	MLI Outperformance/Underperformance
Equity	S&P 500 Index	October-2009	1.50	-13.95%	-13.95%	0.00%
Equity	S&P 500 Index	November-2009	0.50	1.92%	9.61%	7.69%
Equity	S&P 500 Index	January-2010	0.50	-0.13%	-0.13%	0.00%
Equity	S&P 500 Index	February-2010	0.50	2.08%	6.23%	4.15%
Equity	S&P 500 Index	February-2010	0.50	2.99%	8.66%	5.68%
Equity	S&P 500 Index	March-2010	0.50	2.44%	7.33%	4.89%
Equity	Russell 2000 Index	May-2010	0.50	-12.50%	-12.50%	0.00%
Equity	S&P 500 Index	July-2010	0.50	-20.19%	-20.19%	0.00%
Equity	S&P 500 Index	July-2010	0.50	-16.70%	-16.70%	0.00%
Equity	S&P 500 Index	August-2010	0.50	-26.28%	-26.28%	0.00%
Equity	S&P 500 Index	September-2010	0.30	-12.08%	-12.08%	0.00%
Equity	S&P 500 Index	September-2010	0.50	-12.05%	-12.05%	0.00%
Equity	S&P 500 Index	October-2010	0.60	-14.37%	-14.37%	0.00%
Equity	Russell 2000 Index	November-2010	0.50	-14.51%	-14.51%	0.00%
Equity	S&P 500 Index	January-2011	0.60	-4.94%	-4.94%	0.00%
Equity	S&P 500 Index	January-2011	0.50	-2.87%	-2.87%	0.00%
Equity	Russell 2000 Index	February-2011	0.50	10.54%	12.06%	1.52%
Equity	Russell 2000 Index	June-2011	0.50	10.47%	12.99%	2.52%
Equity	Russell 2000 Index	September-2011	0.50	-16.82%	-16.82%	0.00%
Equity	Russell 2000 Index	January-2012	0.50	-3.07%	0.00%	3.07%

#### PRODUCT PERFORMANCE SUMMARY

	Number of Offerings	Average Strategy Return <sup>1,2</sup>	Average MLI Return <sup>1</sup>	Average MLI Outperformance/Underperformance	% OFFERINGS WHERE:		
					MLI Underperforms Strategy Return	Performance is Equal	MLI Outperforms Strategy Return
All Linked Asset Classes	54	2.20%	2.89%	0.69%	22.22%	27.78%	50.00%
Equity	52	1.63%	2.70%	1.07%	21.15%	28.85%	50.00%
Commodity	2	17.26%	7.96%	-9.30%	50.00%	0.00%	50.00%
Currency	0	—	—	—	—	—	—

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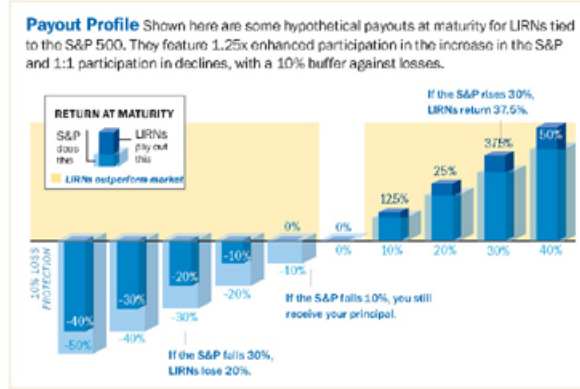
# Performance Summary

## June 2012

- MARKET DOWNSIDE PROTECTION
- ENHANCED INCOME
- MARKET ACCESS
- ENHANCED RETURN

### LEVERAGED INDEX RETURN NOTES® (LIRNs®)

Offer enhanced exposure to a linked asset, while offering some buffer against the risk of losses. Beyond the buffer, downside exposure to the linked asset is on a one-to-one basis.



Hypothetical information is not a projection of future returns.

### PRODUCT PERFORMANCE

Linked Asset Class	Linked Asset	Pricing Date	Term (years)	Linked Asset Return <sup>1)</sup>	MLI Return <sup>2)</sup>	MLI Outperformance/ Underperformance
Equity	Nikkei 225 Index	August 2004	4.00	-8.83%	-3.96%	4.65%
Equity	Dow Jones Industrial Average	September 2004	5.00	-0.83%	0.00%	0.63%
Commodity	Dow Jones-UBS Commodity Index	December 2004	5.10	-1.81%	0.00%	1.61%
Equity	Global Equity Index Basket	December 2004	5.00	-1.01%	0.00%	1.01%
Commodity	Dow Jones-UBS Commodity Index	February 2005	5.00	-2.10%	0.00%	2.10%
Equity	Emerging Market Equity Basket	March 2006	3.50	2.56%	2.70%	0.14%
Commodity	Rogers International Commodity Index - Excess Return	November 2006	3.50	-6.83%	-0.48%	8.15%
Equity	MSCI Emerging Markets Index	March 2007	3.50	3.04%	3.34%	0.30%
Commodity	Rogers International Commodity Index - Agriculture Excess Return	March 2007	3.00	-7.06%	0.00%	7.06%
Commodity	Rogers International Commodity Index - Agriculture Excess Return	August 2007	2.50	-9.01%	-0.41%	8.00%
Equity	Global Equity Index Basket	August 2007	2.00	-18.50%	-12.56%	5.92%
Equity	Global Equity Index Basket	November 2007	2.40	-12.52%	-7.68%	4.84%
Commodity	MILCX (BofA's Excess Return Index)	November 2007	2.30	-2.94%	0.00%	2.94%
Equity	Merill Lynch Commodity Index - Excess Return	February 2008	4.00	-0.18%	-2.29%	3.69%
Equity	Global Equity Index Basket	March 2008	3.00	6.26%	-1.70%	3.68%
Commodity	Rogers International Commodity Index - Excess Return	March 2008	3.30	-8.27%	-4.73%	3.54%
Commodity	Rogers International Commodity Index - Excess Return	May 2008	3.50	-6.19%	-4.81%	3.38%
Commodity	Rogers International Commodity Index - Agriculture Excess Return	June 2008	3.00	-6.06%	-2.24%	3.62%
Equity	S&P 500 Index	May 2009	3.00	13.95%	18.10%	4.15%

See page 25 for footnotes



# Performance Summary

## June 2012

-  MARKET DOWNSIDE PROTECTION
-  ENHANCED INCOME
-  MARKET ACCESS
-  ENHANCED RETURN

### LEVERAGED INDEX RETURN NOTES® (LIRNs®)

#### PRODUCT PERFORMANCE (CONTINUED)

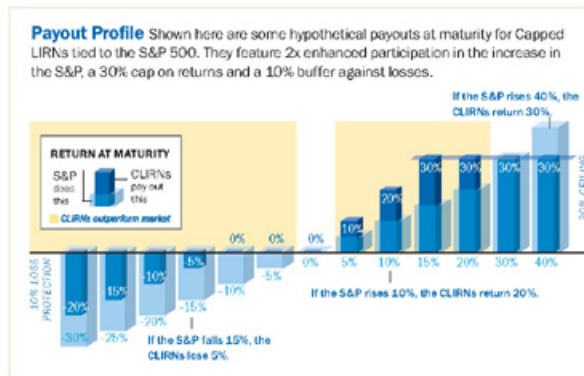
Linked Asset Class	Linked Asset	Pricing Date	Term (years)	Linked Asset Return <sup>1,2</sup>	MLI Return <sup>1</sup>	MLI Outperformance/Underperformance
Equity	S&P 500 Index	June 2009	3.00	13.88%	17.91%	4.03%

#### PRODUCT PERFORMANCE SUMMARY

	Number of Offerings	Average Linked Asset Return <sup>1,2</sup>	Average MLI Return <sup>1</sup>	Average MLI Outperformance/Underperformance	% OFFERINGS WHERE:		
					MLI Underperforms Linked Asset	Performance is Equal	MLI Outperforms Linked Asset
All Linked Asset Classes	20	-3.56%	0.05%	3.62%	0.00%	0.00%	100.00%
Equity	11	1.76%	1.26%	3.01%	0.00%	0.00%	100.00%
Commodity	0	6.77%	1.41%	4.36%	0.00%	0.00%	100.00%
Currency	0	—	—	—	—	—	—

### CAPPED LEVERAGED INDEX RETURN NOTES® (Capped LIRNs®)

Offer enhanced exposure — typically two times — to the return of the linked asset subject to a cap, while offering some buffer against the risk of losses. Beyond the buffer, downside exposure to the linked asset is on a one-to-one basis.



Hypothetical information is not a projection of future returns.

See page 25 for footnotes

# Performance Summary

## June 2012



### CAPPED LEVERAGED INDEX RETURN NOTES® (Capped LIRNs®)

#### PRODUCT PERFORMANCE

Linked Asset Class	Linked Asset	Pricing Date	Term (years)	Linked Asset Return <sup>1</sup>	MLI Return <sup>1</sup>	MLI Outperformance/Underperformance
Equity	Russell 2000 Index	May-2008	1.50	12.24%	6.28%	6.96%
Commodity	Natural Gas	June-2008	2.30	-34.28%	-24.05%	10.21%
Equity	International Small Cap Basket	June-2008	1.50	-14.12%	-7.08%	7.06%
Equity	Russell 2000 Index	June-2008	1.60	-8.54%	-0.18%	8.36%
Equity	MSCI Brazil Index	June-2008	1.60	-7.74%	-1.32%	6.42%
Equity	MSCI China Index	July-2008	1.50	-3.72%	0.00%	3.72%
Equity	MSCI EAFE Index	July-2008	1.50	-12.68%	-2.26%	10.40%
Equity	MSCI Emerging Markets Index	July-2008	1.50	-4.79%	0.00%	4.79%
Equity	S&P 500 Index	August-2008	1.50	-9.49%	2.81%	6.68%
Equity	S&P BRC 40 Index	August-2008	1.50	-3.89%	0.00%	3.89%
Equity	Stowe Global Coal Index	August-2008	1.50	-15.79%	-5.22%	10.57%
Equity	S&P 500 Index	September-2008	1.50	-4.45%	0.00%	4.45%
Equity	S&P 500 Index	September-2008	1.50	-2.21%	0.00%	2.21%
Equity	S&P 500 Index	September-2008	1.50	-2.21%	0.00%	2.21%
Commodity	Rogers International Commodity Index - Excess Return	September-2008	1.50	-19.83%	-12.96%	7.86%
Commodity	Gold Spot Price	September-2008	1.50	13.90%	27.36%	13.26%
Equity	Nikkei 225 Index	October-2008	1.50	12.25%	20.33%	8.06%
Equity	S&P 500 Index	October-2008	2.00	12.13%	21.41%	9.28%
Equity	S&P 500 Index	October-2008	2.00	12.13%	24.13%	12.00%
Commodity	Dow Jones-UBS Commodity Index	October-2008	1.50	1.07%	2.13%	1.06%
Equity	S&P 500 Index	October-2008	1.50	16.88%	28.34%	9.46%
Equity	S&P 500 Index	October-2008	1.50	16.88%	18.63%	1.85%
Equity	Technology Select Sector Index	November-2008	1.50	20.51%	25.98%	5.53%
Equity	S&P 500 Index	November-2008	1.50	16.96%	28.40%	11.45%
Equity	Global Equity Index Basket	December-2008	1.60	21.77%	23.02%	1.25%
Equity	S&P 500 Index	December-2008	2.00	24.00%	10.41%	-7.96%
Equity	Russell 2000 Index	January-2009	1.50	15.74%	25.15%	9.41%
Equity	S&P 500 Index	January-2009	1.50	12.17%	17.64%	5.47%
Equity	Nasdaq-100 Index	January-2009	1.50	29.90%	18.04%	-11.56%
Equity	MSCI EAFE Index	January-2009	1.50	8.07%	15.11%	7.04%
Commodity	Dow Jones-UBS Commodity Index	January-2009	1.50	6.84%	11.14%	6.50%
Commodity	Dow Jones-UBS Commodity Index	January-2009	1.50	10.52%	14.65%	4.13%
Equity	S&P 500 Index	January-2009	1.50	19.13%	17.40%	-1.73%
Equity	MSCI EAFE Index	January-2009	1.50	19.26%	15.23%	-4.06%
Commodity	MILC Brent Index	February-2009	1.60	25.74%	24.23%	-1.51%
Commodity	Gold Spot Price	February-2009	1.50	19.41%	31.12%	11.71%
Commodity	Dow Jones-UBS Commodity Index	February-2009	1.50	13.70%	14.49%	0.79%
Equity	S&P 500 Index	February-2009	1.50	26.56%	21.01%	-5.57%
Equity	Global Equity Index Basket	March-2009	1.50	42.98%	17.96%	-25.03%
Equity	Global Equity Index Basket	March-2009	1.50	16.36%	17.40%	1.04%
Equity	S&P 500 Index	May-2009	1.60	18.36%	15.92%	-1.44%
Equity	MSCI Emerging Markets Index	May-2009	2.10	23.15%	15.58%	-6.57%

See page 35 for footnotes

# Performance Summary

## June 2012

-  MARKET DOWNSIDE PROTECTION
-  ENHANCED INCOME
-  MARKET ACCESS
-  ENHANCED RETURN

### CAPPED LEVERAGED INDEX RETURN NOTES® (Capped LIRNs®)

PRODUCT PERFORMANCE (CONTINUED)

Linked Asset Class	Linked Asset	Pricing Date	Term (years)	Linked Asset Return <sup>(1)</sup>	MU Return <sup>(2)</sup>	MU Outperformance/Underperformance
Commodity	Merrill Lynch Commodity Index ultra Short 4-Series Index - Excess Return	May-2009	2.00	28.05%	18.36%	-9.69%
Commodity	Gold Spot Price	June-2009	2.00	28.38%	17.07%	-11.31%
Equity	FTSE/Xinhua China 25 Index	June-2009	2.00	5.73%	11.17%	5.44%
Equity	MSCI Emerging Markets Index	July-2009	2.00	17.34%	19.84%	2.50%
Equity	Russell 2000 Index	August-2009	2.00	7.15%	13.86%	6.70%
Equity	S&P 500 Index	August-2009	2.00	5.71%	11.12%	5.41%
Equity	Financial Select Sector Index	August-2009	2.00	-7.88%	-0.07%	7.81%
Equity	Global Equity Index Basket	August-2009	2.00	5.15%	10.08%	4.93%
Equity	S&P 500 Index	September-2009	2.00	4.31%	8.44%	4.13%
Commodity	Rogers International Commodity Index - Excess Return	September-2009	2.00	12.70%	16.92%	4.23%
Equity	MSCI Emerging Markets Index	October-2009	2.00	0.84%	1.27%	0.63%
Commodity	Rogers International Commodity Index - Excess Return	October-2009	2.00	7.96%	15.42%	7.44%
Commodity	Gold Spot Price	October-2009	2.00	26.16%	14.72%	-11.44%
Equity	Dow Jones U.S. Real Estate Index	November-2009	2.00	11.28%	18.34%	7.06%
Equity	Basket of FTSE/Xinhua China 25 Index and the Bovespa Index	November-2009	2.00	-6.35%	-4.06%	5.35%
Equity	Gold Spot Price	December-2009	2.10	19.83%	14.28%	-5.55%
Equity	S&P 500 Index	December-2009	2.10	8.70%	12.14%	5.38%
Equity	Rogers International Commodity Index - Excess Return	December-2009	2.10	7.73%	14.90%	7.17%
Equity	Dow Jones U.S. Real Estate Index	January-2010	2.10	18.88%	14.96%	-1.91%
Equity	S&P BRIC 40 Index	January-2010	2.00	1.85%	3.27%	1.62%
Equity	Rogers International Commodity Index - Excess Return	January-2010	2.00	11.04%	12.25%	1.21%
Equity	Merrill Lynch Commodity Index ultra Short 4-Series Index - Excess Return	January-2010	2.00	23.13%	17.47%	-5.66%
Equity	S&P 500 Index	February-2010	2.00	10.73%	10.27%	-0.46%
Equity	Dow Jones U.S. Real Estate Index	February-2010	2.00	15.31%	17.05%	1.74%
Equity	S&P BRIC 40 Index	February-2010	2.00	5.56%	10.83%	5.27%
Equity	S&P 500 Index	March-2010	2.00	9.87%	9.78%	-0.11%
Equity	Brazil and China Index Basket	March-2010	2.00	-3.05%	0.60%	3.05%
Equity	Rogers International Commodity Index - Agriculture Excess Return	March-2010	2.00	13.24%	8.45%	-4.79%
Equity	S&P 500 Index	April-2010	2.00	9.78%	10.42%	3.64%
Equity	Gold Spot Price	April-2010	2.00	18.48%	9.55%	-8.93%
Equity	PHLX Housing Sector Index	April-2010	2.00	-2.84%	0.60%	2.64%
Equity	S&P 500 Index	May-2010	2.00	10.62%	13.66%	2.83%
Commodity	Petroleum Spot Price	May-2010	1.50	27.49%	26.10%	-1.39%
Equity	S&P 500 Index	June-2010	2.00	11.30%	12.05%	0.75%
Commodity	Rogers International Commodity Index - Excess Return	June-2010	2.00	5.12%	10.00%	4.88%
Equity	Global Equity Basket	June-2010	2.00	-0.99%	0.60%	0.59%
Commodity	Front Month Corn Futures Contract	February-2011	0.80	-17.55%	-7.56%	10.00%

See page 25 for footnotes

# Performance Summary

June 2012

- MARKET DOWNSIDE PROTECTION
- ENHANCED INCOME
- MARKET ACCESS
- ENHANCED RETURN

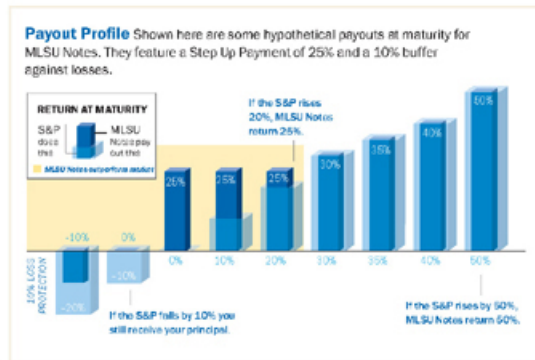
## CAPPED LEVERAGED INDEX RETURN NOTES® (Capped LIRNs®)

### PRODUCT PERFORMANCE SUMMARY

	Number of Offerings	Average Linked Asset Return <sup>1)</sup>	Average MLI Return <sup>1)</sup>	Average MLI Outperformance/Underperformance	% OFFERINGS WHERE:		
					MLI Underperforms Linked Asset	Performance is Equal	MLI Outperforms Linked Asset
All Linked Asset Classes	79	8.49%	10.86%	2.39%	25.32%	0.00%	74.68%
Equity	62	8.33%	10.96%	2.32%	24.19%	0.00%	75.81%
Commodity	17	9.07%	11.73%	2.86%	29.41%	0.00%	70.59%
Currency	0	—	—	—	—	—	—

## MARKET-LINKED STEP UP NOTES

Pay a "Step Up Payment" if the linked asset is unchanged or has increased up to a pre-determined "Step Up Value." If the linked asset increases by more than the Step Up Value, participation is on a one-to-one basis in the linked asset's return. Downside exposure to the linked asset is on a one-to-one basis, but may be reduced by an additional buffer against a certain percentage of the losses.



Hypothetical information is not a projection of future returns.

### PRODUCT PERFORMANCE

Linked Asset Class	Linked Asset	Pricing Date	Term (years) <sup>1)</sup>	Linked Asset Return <sup>1)</sup>	MLI Return <sup>1)</sup>	MLI Outperformance/Underperformance
Equity	S&P 500 Index	September-2009	2.00	5.26%	11.74%	6.48%
Equity	S&P 500 Index	October-2009	2.00	8.98%	10.72%	1.74%
Equity	Russell 2000 Index	October-2009	2.00	12.18%	12.08%	0.63%
Equity	S&P 500 Index	November-2009	2.00	4.8-6%	10.49%	5.63%
Equity	Dow Jones STOXX 600 Index	November-2009	2.00	-4.69%	-4.69%	0.00%
Equity	S&P 500 Index	December-2009	2.00	4.63%	10.27%	5.64%

See page 25 for footnotes

# Performance Summary

## June 2012

### MARKET-LINKED STEP UP NOTES

#### PRODUCT PERFORMANCE (CONTINUED)

Linked Asset Class	Linked Asset	Pricing Date	Term (years)	Linked Asset Return <sup>1)</sup>	MLI Return <sup>1)</sup>	MLI Outperformance/ Underperformance
Equity	S&P 500 Index	January 2010	2.00	9.48%	9.48%	0.00%
Equity	S&P 500 Index	March 2010	2.00	9.96%	9.96%	0.00%
Equity	S&P 500 Index	April 2010	2.00	6.96%	8.47%	1.50%
Equity	S&P 500 Index	May 2010	2.00	10.13%	10.13%	0.00%
Equity	S&P 500 Index	June 2010	2.00	11.83%	11.83%	0.00%
Equity	MSCI EAFE Index	June 2010	2.00	-0.68%	-0.58%	0.00%
Equity	Pfizer, Inc	August 2010	1.00	18.48%	18.48%	0.00%

#### PRODUCT PERFORMANCE SUMMARY

	Number of Offerings	Average Linked Asset Return <sup>1)</sup>	Average MLI Return <sup>1)</sup>	Average MLI Outperformance/ Underperformance	% OFFERINGS WHERE:		
					MLI Underperforms Linked Asset	Performance is Equal	MLI Outperforms Linked Asset
All Linked Asset Classes	13	7.48%	9.14%	1.66%	0.00%	53.85%	46.15%
Equity	13	7.48%	9.14%	1.66%	0.00%	53.85%	46.15%
Commodity	0	—	—	—	—	—	—
Currency	0	—	—	—	—	—	—

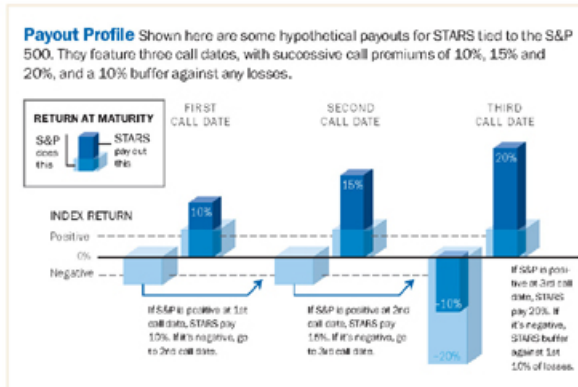
# Performance Summary

## June 2012

-  MARKET DOWNSIDE PROTECTION
-  ENHANCED INCOME
-  MARKET ACCESS
-  ENHANCED RETURN

### STRATEGIC ACCELERATED REDEMPTION SECURITIES® (STARS®)

Pay a "Call Premium" in the event that the linked asset is at or above its starting value on any of the applicable call dates. Downside exposure to the linked asset is on a one-to-one basis, but may be reduced by an additional buffer against a certain percentage of the losses.



Hypothetical information is not a projection of future returns.

### PRODUCT PERFORMANCE

Linked Asset Class	Linked Asset	Pricing Date	Term (years) <sup>1</sup>	Linked Asset Return <sup>1,2</sup>	MLI Return <sup>1</sup>	MLI Outperformance/Underperformance
Equity	Dow Jones Eurostoxx 50 Index	November 2007	2.00	-20.80%	-14.81%	6.08%
Equity	S&P 500 Index	November 2007	2.00	-12.93%	-7.37%	5.56%
Commodity	Dow Jones-UBS Commodity Index	November 2007	2.00	-12.73%	-7.18%	5.57%
Equity	Nasdaq-100 Index	January 2008	2.00	-1.33%	0.00%	1.33%
Equity	Nikkei 225 Index	January 2008	2.00	13.35%	-7.05%	5.59%
Equity	S&P 500 Index	February 2008	2.00	-10.08%	-4.69%	5.39%
Equity	S&P 500 Index	March 2008	2.00	4.42%	0.00%	4.42%
Equity	Russell 2000 Index	March 2008	2.00	-1.66%	0.00%	1.66%
Equity	Dow Jones Industrial Average	March 2008	2.00	-6.54%	-1.34%	5.20%
Equity	S&P 500 Index	May 2008	2.00	8.35%	-3.05%	5.30%
Equity	S&P 500 Index	June 2008	2.00	9.30%	-3.95%	5.35%
Equity	Dow Jones Industrial Average	June 2008	2.00	-8.59%	-3.27%	5.32%
Equity	S&P 500 Index	July 2008	2.00	-6.57%	-1.65%	5.22%
Equity	Dow Jones Industrial Average	August 2008	2.00	8.57%	-1.39%	6.21%
Commodity	Dow Jones-UBS Commodity Index	August 2008	2.00	17.68%	-11.61%	5.67%
Equity	S&P 500 Index	September 2008	2.00	-2.58%	0.00%	2.58%
Equity	iShares MSCI EAFE Index	September 2008	2.00	-3.33%	0.00%	3.33%
Equity	S&P 500 Index	October 2008	1.00	13.99%	24.10%	10.14%

See page 35 for footnotes

# Performance Summary

## June 2012

### STRATEGIC ACCELERATED REDEMPTION SECURITIES® (STARS®)

#### PRODUCT PERFORMANCE (CONTINUED)

Linked Asset Class	Linked Asset	Pricing Date	Term (years) *	Linked Asset Return **	MLI Return *	MLI Outperformance/Underperformance
Equity	IShares MSCI EAFE Index	October-2008	1.00	25.79%	27.80%	2.01%
Equity	S&P 500 Index	November-2008	1.00	27.79%	25.35%	-2.44%
Equity	S&P 500 Index	January-2009	1.00	28.88%	18.35%	-10.53%
Equity	Russell MidCap Growth Index	January-2009	1.00	44.32%	20.00%	-24.32%
Equity	S&P 500 Index	February-2009	1.00	48.20%	19.10%	-29.10%
Equity	S&P 500 Index	March-2009	1.00	41.75%	18.15%	-23.60%
Commodity	SPDR Gold Trust	April-2009	1.00	26.97%	14.21%	-12.76%
Equity	S&P 500 Index	May-2009	1.00	27.55%	12.50%	-15.05%
Equity	MSCI Brazil Index	May-2009	1.00	17.14%	15.00%	-2.14%
Equity	S&P 500 Index	May-2009	1.00	19.89%	14.00%	-5.89%
Equity	IShares FTSE/Linhu 25 Index	May-2009	1.00	6.77%	21.45%	14.68%
Equity	S&P 500 Index	June-2009	1.00	19.27%	14.27%	-5.00%
Equity	IShares MSCI EAFE Index	June-2009	1.00	2.20%	15.60%	13.60%
Equity	S&P 500 Index	July-2009	1.00	15.46%	12.41%	-3.05%
Equity	IShares MSCI Brazil Index	July-2009	1.00	24.99%	21.01%	-3.98%
Equity	S&P 500 Index	September-2009	1.00	7.09%	11.25%	3.59%
Equity	Russell 2000 Index	September-2009	1.00	8.96%	13.90%	4.96%
Equity	S&P 500 Index	October-2009	1.00	17.57%	9.90%	-7.77%
Equity	Financial Select Sector SPDR	December-2009	1.00	12.97%	14.30%	1.33%
Equity	S&P 500 Index	January-2010	0.50	1.49%	8.35%	6.86%
Equity	S&P 500 Index	January-2010	1.00	19.44%	7.90%	-11.54%
Equity	S&P 500 Index	February-2010	1.00	17.87%	7.73%	-10.14%
Equity	S&P 500 Index	February-2010	0.50	-4.83%	-4.83%	0.00%
Equity	S&P 500 Index	March-2010	1.00	13.34%	7.00%	-6.34%
Equity	S&P 500 Index	March-2010	0.50	3.01%	-3.01%	0.00%
Equity	S&P 500 Index	April-2010	0.50	-2.53%	-2.53%	0.00%
Equity	S&P 500 Index	April-2010	1.00	12.80%	8.90%	-4.00%
Commodity	Front Month RBOB Gasoline Contract	May-2010	0.50	8.35%	17.70%	9.35%
Equity	S&P 500 Index	May-2010	0.50	10.56%	7.84%	-2.92%
Equity	S&P 500 Index	May-2010	0.50	12.34%	10.96%	-1.38%
Equity	S&P 500 Index	June-2010	0.50	12.50%	6.62%	-8.88%
Equity	S&P 500 Index	June-2010	0.50	15.85%	9.79%	-8.08%
Equity	S&P 500 Index	July-2010	0.50	16.51%	8.83%	-7.68%
Equity	SPDR Euro STOXX 50 ETF	July-2010	0.50	12.40%	6.86%	-5.75%
Equity	S&P 500 Index	July-2010	0.50	17.22%	6.88%	-11.34%
Equity	S&P 500 Index	August-2010	0.50	17.85%	4.80%	-13.25%
Equity	S&P 500 Index	August-2010	0.50	27.20%	11.20%	-16.00%
Equity	S&P 500 Index	August-2010	0.50	24.86%	6.35%	-18.30%
Equity	MSCI Brazil Index Fund	August-2010	0.50	10.38%	9.83%	-0.65%

See page 25 for footnotes

# Performance Summary

## June 2012



### STRATEGIC ACCELERATED REDEMPTION SECURITIES® (STARS®)

PRODUCT PERFORMANCE (CONTINUED)

Linked Asset Class	Linked Asset	Pricing Date	Term (years) <sup>1</sup>	Linked Asset Return <sup>1</sup>	MLI Return <sup>1</sup>	MLI Outperformance/Underperformance
Equity	S&P 500 Index	September 2010	0.50	13.72%	9.18%	-4.54%
Equity	S&P 500 Index	September 2010	0.50	10.02%	4.98%	-10.14%
Equity	International Equity Basket	September 2010	0.50	8.28%	5.02%	-3.28%
Equity	S&P 500 Index	October 2010	0.50	13.96%	4.98%	-8.98%
Equity	S&P 500 Index	October 2010	0.50	11.48%	8.23%	-3.25%
Equity	S&P 500 Index	October 2010	0.50	12.80%	3.90%	-8.90%
Equity	S&P 500 Index	November 2010	0.50	11.18%	3.73%	-7.45%
Equity	S&P 500 Index	November 2010	0.50	12.92%	8.41%	-4.51%
Equity	International Equity Basket	November 2010	0.50	4.64%	5.37%	0.73%
Equity	S&P 500 Index	November 2010	0.50	11.48%	5.44%	-6.07%
Equity	Financial Select Sector Index	November 2010	0.50	6.33%	6.77%	0.46%
Commodity	Front Month BBOB Gasoline Contract	November 2010	1.00	8.11%	19.75%	11.64%
Equity	S&P 500 Index	December 2010	0.50	6.24%	4.90%	-0.34%
Equity	S&P 500 Index	December 2010	0.50	3.28%	4.47%	1.21%
Equity	S&P 500 Index	January 2011	0.50	4.18%	4.43%	0.25%
Commodity	Palladium Spot Price	January 2011	0.40	-3.56%	0.00%	3.56%
Equity	S&P 500 Index	January 2011	0.50	1.28%	6.06%	4.77%
Equity	S&P 500 Index	January 2011	0.50	2.92%	4.01%	1.09%
Equity	International Equity Basket	January 2011	0.50	0.45%	5.49%	5.04%
Commodity	Front Month Corn Futures Contract	February 2011	0.80	-14.15%	0.00%	14.15%
Commodity	Front Month Corn Futures Contract	February 2011	0.80	-13.67%	0.00%	13.67%
Equity	S&P 500 Index	February 2011	1.00	2.28%	7.50%	5.24%
Equity	S&P 500 Index	February 2011	0.50	-13.88%	-13.96%	0.00%
Equity	International Equity Basket	February 2011	1.00	-5.87%	-0.87%	5.00%
Equity	Russell 2000 Index	February 2011	1.00	2.80%	13.33%	10.53%
Equity	S&P 500 Index	February 2011	1.00	4.71%	8.04%	3.33%
Equity	iShares MSCI Brazil Index Fund	February 2011	1.00	-8.70%	-1.70%	5.00%
Equity	General Electric Company	March 2011	1.00	-3.21%	0.00%	3.21%
Equity	S&P 500 Index	March 2011	0.50	-7.15%	-7.15%	0.00%
Equity	SPDR S&P 500 ETF Trust and iShares Barclays 20+ Year Treasury Bond Fund	March 2011	1.00	-14.93%	-14.93%	0.00%
Equity	S&P 500 Index	March 2011	1.00	7.85%	9.12%	1.27%
Equity	Russell 2000 Index	March 2011	1.00	2.80%	13.63%	10.83%
Equity	International Equity Basket	March 2011	1.00	-7.74%	-2.74%	5.00%
Commodity	Front Month Corn Futures Contract	April 2011	0.70	-23.69%	-8.69%	15.00%
Equity	Microsoft Corporation	April 2011	0.50	3.57%	6.13%	2.56%
Equity	Apple Inc.	April 2011	0.50	19.00%	8.32%	-10.68%
Commodity	Front Month Corn Futures Contract	April 2011	0.60	-22.59%	-7.59%	15.00%
Equity	S&P 500 Index	April 2011	1.00	3.96%	8.80%	4.84%
Equity	Market Vectors Russia ETF	April 2011	1.00	-24.08%	-19.08%	5.00%
Equity	S&P 500 Index	April 2011	1.00	2.75%	7.46%	4.70%
Commodity	SPDR Gold Trust vs. PowerShares D0 U.S. Dollar Index Bullish Fund	April 2011	0.50	7.91%	6.00%	-1.91%
Equity	S&P 500 Index	April 2011	0.50	-8.98%	-8.98%	0.00%

See page 25 for footnotes



# Performance Summary

June 2012

-  MARKET DOWNSIDE PROTECTION
-  ENHANCED INCOME
-  MARKET ACCESS
-  ENHANCED RETURN

## STRATEGIC ACCELERATED REDEMPTION SECURITIES® (STARS®)

### PRODUCT PERFORMANCE (CONTINUED)

Linked Asset Class	Linked Asset	Pricing Date	Term (years) <sup>1</sup>	Linked Asset Return <sup>1,2</sup>	MLI Return <sup>3</sup>	MLI Outperformance/Underperformance
Equity	SPDR S&P 500 ETF Trust and iShares Barclays 20+ Year Treasury Bond Fund	April 2011	1.00	22.80%	22.80%	0.00%
Equity	JPMorgan Chase & Co	April 2011	1.00	-6.96%	-9.90%	8.00%
Equity	International Equity Basket	April 2011	1.00	-15.39%	-10.39%	5.00%
Equity	S&P 500 Index	May 2011	0.80	0.23%	6.46%	6.23%
Equity	The Boeing Company	May 2011	1.00	7.63%	-2.53%	5.00%
Equity	Cisco Systems, Inc	May 2011	0.60	10.63%	6.80%	-3.83%
Commodity	Front Month Corn Futures Contract	May 2011	0.30	14.06%	0.00%	14.06%
Equity	S&P 500 Index	May 2011	0.70	2.75%	6.26%	3.51%
Equity	International Equity Basket	May 2011	1.00	19.23%	-14.23%	5.00%
Equity	SPDR S&P 500 ETF Trust and iShares Barclays 20+ Year Treasury Bond Fund	May 2011	1.00	-26.96%	-26.96%	0.00%
Equity	iShares MSCI Eozil Index Fund	May 2011	1.00	-27.66%	-22.66%	5.00%
Equity	S&P 500 Index	June 2011	0.60	-3.82%	-3.62%	0.00%
Commodity	Palladium Spot Price	June 2011	0.40	-14.42%	-14.42%	0.00%
Equity	S&P 500 Index	June 2011	0.80	10.06%	7.31%	2.74%
Equity	S&P 500 Index	July 2011	0.60	1.13%	7.41%	6.28%
Equity	S&P 500 Index	July 2011	0.60	1.07%	4.80%	3.73%
Equity	S&P 500 Index	August 2011	0.60	14.50%	6.10%	-8.40%
Equity	International Equity Basket	August 2011	0.60	9.13%	9.60%	0.37%
Equity	S&P 500 Index	August 2011	0.60	17.42%	6.90%	-11.62%
Equity	iShares MSCI Eozil Index Fund	August 2011	0.60	13.28%	10.90%	-2.38%
Equity	S&P 500 Index	August 2011	0.60	12.31%	6.75%	-5.56%
Equity	Russell 2000 Index	August 2011	0.60	13.07%	8.94%	-4.13%
Equity	Energy Select Sector Index	September 2011	0.60	13.30%	12.80%	-0.50%
Equity	S&P 500 Index	September 2011	0.60	21.01%	12.51%	-8.50%
Equity	S&P 500 Index	September 2011	0.60	21.73%	8.90%	-12.80%
Equity	S&P 500 Index	October 2011	0.50	14.53%	9.73%	-4.80%
Equity	S&P 500 Index	October 2011	0.60	8.80%	6.00%	-2.80%
Equity	Apple Inc	November 2011	0.60	42.99%	10.01%	-32.98%
Equity	S&P 500 Index	November 2011	0.60	10.82%	9.93%	-0.89%

### PRODUCT PERFORMANCE SUMMARY

	Number of Offerings	Average Linked Asset Return <sup>1,2</sup>	Average MLI Return <sup>3</sup>	Average MLI Outperformance/Underperformance	% OFFERINGS WHERE:		
					MLI Underperforms Linked Asset	Performance is Equal	MLI Outperforms Linked Asset
All Linked Asset Classes	128	5.06%	4.41%	-0.65%	42.19%	8.59%	49.22%
Equity	115	6.37%	4.84%	-1.54%	45.22%	8.70%	46.09%
Commodity	13	-6.55%	1.62%	7.17%	15.38%	7.69%	76.92%
Currency	0	—	—	—	—	—	—

See page 25 for footnotes

# Performance Summary

## June 2012

-  MARKET DOWNSIDE PROTECTION
-  ENHANCED INCOME
-  MARKET ACCESS
-  ENHANCED RETURN

### BEAR STRATEGIC ACCELERATED REDEMPTION SECURITIES® (Bear STARS®)

Pay a "Call Premium" in the event that the linked asset is at or below its starting value on any of the applicable call dates. Negative returns on the Bear STARS are on a one-to-one basis based on any increase of the linked asset.

#### PRODUCT PERFORMANCE

Linked Asset Class	Linked Asset	Pricing Date	Term (years) <sup>1</sup>	Strategy Return <sup>1,2</sup>	MU Return <sup>3</sup>	MU Outperformance/ Underperformance
Equity	Philadelphia Housing Index	May-2008	0.60	43.00%	6.70%	-36.33%
Equity	Consumer Discretionary Select Sector Index	June-2008	0.50	31.52%	7.90%	-23.62%
Equity	S&P 600 Regional Banks Index	July-2008	0.60	26.69%	9.10%	-17.49%
Equity	Dow Jones U.S. Real Estate Index	August-2008	0.50	58.45%	7.40%	-51.05%
Equity	SPDR S&P Retail ETF	October-2008	1.50	-86.39%	-59.98%	26.38%
Equity	iShares Dow Jones U.S. Real Estate Index	November-2008	1.50	-35.10%	-27.09%	8.04%
Equity	iShares Dow Jones U.S. Real Estate Index	January-2009	1.50	-41.90%	-33.44%	8.48%
Equity	S&P 600 Regional Banks Index	February-2009	1.50	-2.08%	0.00%	2.08%
Equity	Consumer Discretionary Select Sector Index	March-2009	1.50	-54.18%	-44.81%	9.37%
Equity	S&P 500 Index	March-2009	1.50	-27.46%	-19.82%	7.63%
Equity	iShares Dow Jones U.S. Real Estate Index	March-2009	1.50	-100.00%	-79.92%	20.08%
Equity	Dow Jones Eurostoxx 50 Index	April-2009	1.50	-18.49%	-11.26%	7.23%
Equity	iShares Dow Jones U.S. Real Estate Index	May-2009	1.50	-52.82%	-43.56%	9.28%
Equity	S&P 500 Index	May-2009	1.50	-23.43%	-15.99%	7.44%
Equity	S&P 500 Index	September-2009	1.00	-19.02%	-10.02%	0.00%
Equity	S&P 500 Index	June-2010	0.60	16.16%	-16.15%	0.00%
Equity	S&P 600 Index	April-2011	0.60	8.98%	5.86%	-3.12%

#### PRODUCT PERFORMANCE SUMMARY

	Number of Offerings	Average Strategy Return <sup>1,2</sup>	Average MU Return <sup>3</sup>	Average MU Outperformance/ Underperformance	% OFFERINGS WHERE:		
					MU Underperforms Strategy Return	Performance Is Equal	MU Outperforms Strategy Return
All Linked Asset Classes	17	-17.91%	-19.46%	-1.55%	29.41%	11.76%	58.82%
Equity	17	-17.91%	-19.46%	-1.55%	29.41%	11.76%	58.82%
Commodity	0	--	--	--	--	--	--
Currency	0	--	--	--	--	--	--

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# Performance Summary

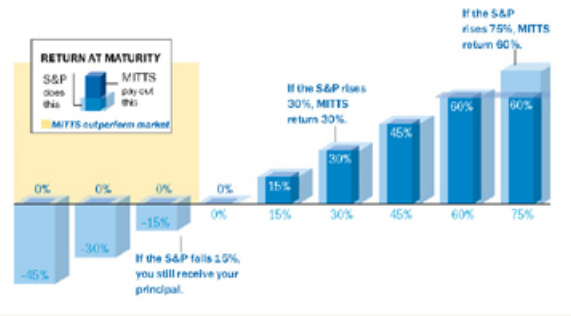
## June 2012

-  MARKET DOWNSIDE PROTECTION
-  ENHANCED INCOME
-  MARKET ACCESS
-  ENHANCED RETURN

### MARKET INDEX TARGET-TERM SECURITIES® (MITTS®)

Provide upside exposure to a linked asset while protecting against all, or in some cases, most, of the linked asset's declines. Generally, but not always, upside exposure to the linked asset is subject to a cap.

**Payout Profile** Shown here are some hypothetical payouts at maturity for MITTS tied to the S&P 500. They feature 100% return of principal and a 60% cap on returns.



### PRODUCT PERFORMANCE

Linked Asset Class	Linked Asset	Pricing Date	Term (years)	Linked Asset Return <sup>1</sup>	MLI Return <sup>2</sup>	MLI Outperformance / Underperformance
Equity	Top Ten Yield Index	August-1999	10.00	6.43%	6.43%	0.00%
Equity	S&P 500 Index and CPI	September-1997	10.00	3.24%	5.30%	2.06%
Equity	Nikkei 225 Index	December-1996	8.60	-1.40%	0.00%	1.40%
Equity	Energy Select Sector SPDR	February-1999	7.00	12.77%	11.63%	-0.94%
Equity	S&P 500 Index	March-1996	7.00	0.47%	0.00%	-0.47%
Equity	Consumer Staples Select Sector SPDR Fund	April-1999	7.00	-2.28%	0.00%	2.28%
Equity	Major 11 International Index	May-1999	7.00	0.47%	0.00%	-0.47%
Equity	Select Sector SPDR Fund Growth Portfolio Index	May-1999	7.00	0.96%	0.00%	-0.96%
Equity	Dow Jones Industrial Average	June-1999	7.00	0.37%	0.00%	-0.37%
Equity	Russell 2000 Index	July-1999	7.00	5.98%	3.23%	-2.45%
Equity	Nikkei 225 Index	July-1999	7.00	2.23%	0.00%	2.23%
Equity	S&P 500 Index	July-1999	7.00	0.76%	0.00%	0.76%
Equity	Nikkei 225 Index	September-1999	3.00	-13.13%	0.00%	13.13%
Equity	Energy Select Sector SPDR	September-1999	7.00	8.81%	7.27%	-1.34%
Equity	Global Equity Index Basket	December-1999	5.00	-6.92%	0.00%	6.92%
Equity	Internet HODRS	February-2000	7.00	-13.43%	0.00%	13.43%
Equity	Nikkei 225 Index	March-2000	7.00	-2.24%	0.00%	2.24%
Equity	S&P 500 Index	June-2000	7.00	0.49%	0.00%	-0.49%

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# Performance Summary

## June 2012

### MARKET INDEX TARGET-TERM SECURITIES® (MITTS®)

#### PRODUCT PERFORMANCE (CONTINUED)

Linked Asset Class	Linked Asset	Pricing Date	Term (years)	Linked Asset Return <sup>1</sup>	MU Return <sup>2</sup>	MU Outperformance / Underperformance
Equity	Biotech HCLDRs	August 2000	7.00	0.66%	0.66%	0.00%
Equity	Nasdaq-100 Index	August 2000	7.00	-7.95%	0.00%	7.95%
Equity	Broadband HCLDRs	September 2000	7.00	-21.74%	0.00%	21.74%
Equity	Semiconductor HCLDRs	October 2000	7.00	-7.88%	0.00%	7.88%
Equity	S&P 500 Index	November 2000	7.00	0.77%	0.00%	-0.77%
Equity	Nikkei 225 Index	April 2001	6.29	4.63%	4.63%	0.00%
Equity	S&P 500 Index	August 2001	7.00	1.36%	0.00%	-1.36%
Equity	Dow Jones Industrial Average	September 2001	7.00	3.60%	1.20%	2.30%
Equity	Dow Jones Industrial Average	January 2002	7.00	2.22%	0.00%	2.22%
Equity	Russell 2000 Index	March 2002	7.00	2.43%	0.00%	2.43%
Equity	Nikkei 225 Index	March 2002	7.00	-4.40%	0.00%	4.40%
Equity	S&P 500 Index	April 2002	7.00	3.15%	0.00%	3.15%
Equity	AMEX Biotechnology Index	April 2002	3.50	9.26%	6.63%	2.45%
Equity	AMEX Defense Index	May 2002	3.40	11.65%	6.78%	-4.67%
Equity	S&P 500 Index	June 2002	7.00	-1.06%	0.00%	1.06%
Equity	Dow Jones Industrial Average	August 2002	7.00	1.13%	0.00%	-1.13%
Equity	S&P 500 Index	August 2002	7.00	1.54%	0.00%	-1.54%
Currency	Currency Exchange Rate	September 2002	3.00	8.32%	8.27%	-0.05%
Currency	Currency Basket	April 2003	1.00	5.06%	11.20%	6.14%
Currency	Currency Basket	May 2003	2.00	8.02%	9.73%	1.71%
Equity	S&P 500 Index	May 2003	7.00	1.88%	0.00%	1.88%
Currency	Currency Basket	July 2003	1.00	0.72%	-0.60%	1.52%
Equity	S&P 500 Index	August 2003	6.00	5.17%	2.42%	2.76%
Currency	Currency Basket	September 2003	2.00	2.88%	1.29%	-1.59%
Equity	Nikkei 225 Index	September 2003	7.00	-1.35%	0.00%	1.35%
Currency	Currency Basket	October 2003	1.00	1.20%	-0.60%	1.70%
Equity	S&P 500 Index	December 2003	7.00	1.76%	0.00%	-1.76%
Equity	Nikkei 225 Index	December 2003	7.39	0.24%	0.28%	0.02%
Currency	Currency Exchange Rate	December 2003	1.50	3.27%	2.12%	-1.15%
Equity	Dow Jones Industrial Average	December 2003	7.00	1.56%	0.71%	0.84%
Currency	Currency Exchange Rate	February 2004	1.50	3.69%	2.88%	0.91%
Equity	Dow Jones Industrial Average	February 2004	7.10	1.71%	1.40%	0.31%
Commodity	Brent Crude	March 2004	3.00	22.54%	33.86%	11.31%
Currency	Currency Basket	April 2004	1.00	1.17%	-0.80%	1.97%
Equity	Global Equity Basket	May 2004	7.80	0.01%	0.38%	0.38%
Currency	Currency Basket	May 2004	1.00	7.90%	6.70%	2.20%
Currency	Currency Exchange Rate	June 2004	3.00	3.78%	4.03%	0.25%
Currency	Currency Exchange Rate	June 2004	2.00	1.00%	0.29%	-1.31%
Commodity	Gold Spot Price	July 2004	4.00	24.25%	19.03%	5.22%
Currency	Currency Basket	July 2004	1.00	4.54%	2.90%	1.84%
Equity	S&P 500 Index	August 2004	7.00	0.70%	0.00%	0.70%
Currency	Currency Basket	October 2004	2.30	3.55%	3.55%	0.00%

See page 25 for footnotes

# Performance Summary

## June 2012

### MARKET INDEX TARGET-TERM SECURITIES® (MITTS®)

#### PRODUCT PERFORMANCE (CONTINUED)

Linked Asset Class	Linked Asset	Pricing Date	Term (years)	Linked Asset Return <sup>1</sup>	MLI Return <sup>2</sup>	MLI Outperformance / Underperformance
Currency	Currency Basket	October-2004	1.20	0.15%	-1.92%	-2.07%
Currency	Currency Exchange Rate	November-2004	1.20	-6.29%	-2.53%	3.76%
Equity	Nikkei 225 Index	November-2004	5.20	0.04%	0.68%	0.64%
Currency	Currency Basket	December-2004	3.10	2.99%	2.99%	0.00%
Currency	Currency Basket	January-2005	1.50	5.12%	3.16%	-1.96%
Currency	Currency Basket	February-2005	2.00	-1.15%	-1.51%	-0.36%
Currency	Currency Basket	March-2005	1.00	-1.72%	0.00%	1.72%
Equity	Philadelphia Housing Index	March-2005	4.20	12.53%	12.70%	0.26%
Currency	Currency Basket	May-2005	1.50	0.07%	0.07%	0.00%
Equity	S&P 500 Index	May-2005	5.00	-1.64%	0.00%	1.64%
Currency	Currency Basket	June-2005	1.00	0.51%	-2.00%	-2.51%
Currency	Currency Basket	June-2005	1.00	9.86%	3.00%	6.86%
Currency	Currency Basket	November-2005	1.50	3.79%	3.94%	0.15%
Equity	Nikkei 225 Index	December-2005	3.50	12.30%	0.00%	12.30%
Currency	Currency Exchange Rate	December-2005	1.20	3.42%	8.96%	5.54%
Commodity	Dow Jones-UBS EdEnergy Sub-Index	December-2005	2.50	17.32%	18.37%	1.05%
Currency	Currency Exchange Rate	February-2006	1.00	6.73%	9.00%	2.27%
Commodity	Crude Oil	February-2006	5.00	6.66%	8.66%	1.99%
Commodity	Dow Jones-UBS Agriculture Sub-Index	February-2006	2.50	12.64%	12.67%	0.23%
Currency	Currency Exchange Rate	February-2006	1.00	-4.53%	0.00%	4.53%
Currency	Currency Basket	March-2006	1.00	6.23%	8.60%	2.37%
Currency	Currency Basket	March-2006	2.00	6.90%	12.34%	5.44%
Commodity	Dow Jones-UBS Commodity Index	May-2006	3.50	7.77%	0.00%	7.77%
Equity	Aster Equity Index Basket	June-2006	3.50	-1.88%	0.00%	1.88%
Currency	Currency Exchange Rate	June-2006	2.00	7.01%	7.01%	0.00%
Currency	Currency Exchange Rate	June-2006	2.00	8.16%	1.61%	6.55%
Equity	Global Equity Index Basket	August-2006	3.50	8.98%	0.00%	8.98%
Currency	Currency Exchange Rate	August-2006	0.50	-4.73%	0.00%	4.73%
Currency	Currency Basket	August-2006	2.00	4.99%	4.99%	0.00%
Currency	Currency Exchange Rate	August-2006	0.50	-3.44%	0.00%	3.44%
Equity	Nikkei 225 Index	September-2006	3.50	10.13%	0.00%	10.13%
Currency	Currency Basket	November-2006	1.00	7.11%	9.77%	2.66%
Currency	Currency Basket	December-2006	1.10	7.06%	1.98%	5.08%
Equity	Dow Jones Eurostoxx 50 Index	December-2006	3.50	-10.98%	0.00%	10.98%
Currency	Currency Basket	January-2007	1.00	10.51%	12.54%	1.73%
Currency	Currency Basket	March-2007	1.50	3.60%	7.80%	4.09%
Currency	Currency Exchange Rate	March-2007	1.00	10.14%	16.93%	6.79%
Equity	Global Equity Index Basket	March-2007	3.40	-12.69%	0.00%	12.69%
Currency	Currency Exchange Rate	March-2007	1.20	1.16%	6.11%	4.95%
Currency	Currency Basket	May-2007	1.10	9.06%	22.53%	13.46%
Equity	Greater China Equity Index Basket	May-2007	5.00	0.57%	0.59%	0.02%
Equity	Global Equity Index Basket	May-2007	3.50	-10.98%	0.00%	10.98%

See page 25 for footnotes

# Performance Summary

## June 2012

### MARKET INDEX TARGET-TERM SECURITIES® (MITTS®)

#### PRODUCT PERFORMANCE (CONTINUED)

Linked Asset Class	Linked Asset	Pricing Date	Term (years)	Linked Asset Return <sup>1</sup>	MLI Return <sup>2</sup>	MLI Outperformance / Underperformance
Currency	Currency Exchange Rate	May 2007	1.50	0.34%	0.00%	0.34%
Equity	Nikkei 225 Index	June 2007	3.50	14.55%	0.00%	14.55%
Commodity	Dow Jones-UBS Commodity Index	June 2007	3.50	-1.37%	0.00%	1.37%
Currency	Currency Basket	August 2007	1.50	8.01%	0.00%	8.01%
Equity	Global Equity Index Basket	August 2007	3.50	8.35%	0.00%	8.35%
Currency	Currency Basket	August 2007	1.00	6.33%	8.03%	1.70%
Equity	Global Equity Index Basket	August 2007	3.50	-12.58%	0.00%	12.58%
Currency	Currency Basket	September 2007	2.00	-3.22%	0.00%	3.22%
Currency	Currency Basket	October 2007	2.00	3.84%	0.00%	3.84%
Currency	Currency Basket	October 2007	1.50	12.60%	0.00%	12.60%
Currency	Currency Basket	November 2007	2.50	0.81%	0.64%	0.17%
Currency	Currency Basket	January 2008	1.10	-1.47%	0.00%	1.47%
Currency	Currency Basket	February 2008	1.30	-11.09%	0.00%	11.09%
Currency	Currency Basket	February 2008	1.50	-10.60%	0.00%	10.60%
Currency	Currency Exchange Rate	March 2008	1.50	9.31%	0.00%	9.31%
Equity	S&P 500 Index	April 2008	1.00	-38.30%	0.00%	38.30%
Currency	Currency Basket	April 2008	2.00	5.10%	10.05%	4.95%
Currency	Currency Exchange Rate	April 2008	1.50	12.55%	0.00%	12.55%
Currency	Currency Exchange Rate	June 2008	2.50	6.71%	9.63%	2.92%
Currency	Currency Basket	June 2008	1.50	-6.68%	0.00%	6.68%
Equity	S&P 500 Index	June 2008	1.00	-30.15%	0.00%	30.15%
Currency	Currency Basket	June 2008	1.00	8.83%	0.00%	8.83%
Currency	Currency Basket	June 2008	1.50	8.15%	0.00%	8.15%
Currency	Currency Basket	July 2008	1.50	8.04%	0.00%	8.04%
Equity	S&P 500 Index	July 2008	1.00	-20.67%	0.00%	20.67%
Currency	Currency Exchange Rate	July 2008	1.50	6.47%	8.36%	1.89%
Currency	Currency Exchange Rate	July 2008	1.00	25.59%	6.00%	20.59%
Currency	Currency Exchange Rate	August 2008	1.50	-7.94%	0.00%	7.94%
Currency	Currency Basket	August 2008	2.00	3.09%	4.38%	1.29%
Currency	Currency Basket	August 2008	1.50	-3.46%	0.00%	3.46%
Equity	Global Equity Index Basket	September 2008	2.00	-8.48%	0.00%	8.48%
Equity	S&P 500 Index	September 2008	1.00	-12.29%	0.00%	12.29%
Currency	Currency Basket	September 2008	2.10	0.15%	12.47%	12.32%
Currency	Currency Exchange Rate	October 2008	2.00	4.58%	0.00%	4.58%
Currency	Currency Basket	October 2008	2.00	3.24%	12.35%	9.12%
N/A	Equity, Fixed Income, & Commodity Baskets	October 2008	3.50	7.27%	7.27%	0.00%
Currency	Currency Exchange Rate	November 2008	1.00	-15.72%	0.00%	15.72%
Currency	Currency Basket	May 2009	2.00	6.78%	10.23%	3.47%
Currency	Currency Basket	June 2009	2.00	7.37%	9.17%	1.80%
Currency	Currency Basket	June 2009	3.00	-1.61%	0.00%	1.61%
Currency	Currency Basket	July 2009	2.00	6.52%	7.70%	1.18%
Currency	Currency Basket	August 2009	2.00	4.92%	7.94%	3.02%

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# Performance Summary

## June 2012



### MARKET INDEX TARGET-TERM SECURITIES® (MITTS®)

#### PRODUCT PERFORMANCE (CONTINUED)

Linked Asset Class	Linked Asset	Pricing Date	Term (years)	Linked Asset Return <sup>1,2</sup>	MLI Return <sup>3</sup>	MLI Outperformance / Underperformance
Currency	Currency Basket	September 2009	2.00	9.60%	17.14%	7.54%
Currency	Currency Basket	September 2009	2.00	0.31%	6.65%	6.34%
Currency	Currency Basket	October 2009	2.00	0.19%	5.48%	5.29%
Currency	Currency Basket	October 2009	2.00	-1.18%	-1.18%	0.00%
Currency	Currency Basket	November 2009	2.00	-3.07%	-2.53%	0.54%
Currency	Currency Basket	December 2009	2.00	-1.02%	-1.02%	0.00%
Currency	Currency Exchange Rate	January 2010	2.00	3.96%	4.42%	0.47%
Currency	Currency Basket	January 2010	2.10	0.84%	1.35%	0.51%
Currency	Currency Basket	February 2010	2.00	0.66%	1.03%	0.37%
Currency	Emerging Market Currency Basket vs. the Euro	March 2010	2.00	-0.59%	-0.59%	0.00%
Currency	Emerging Market Currency Basket vs. the Euro	April 2010	2.00	-1.67%	-1.67%	0.00%
Currency	Currency Exchange Rate	May 2010	2.10	5.98%	2.41%	3.57%
Currency	Currency Exchange Rate	May 2010	2.00	7.26%	6.13%	1.13%
Currency	Currency Basket	June 2010	2.00	-3.40%	-3.40%	0.00%

#### PRODUCT PERFORMANCE SUMMARY

	Number of Offerings	Average Linked Asset Return <sup>1,2</sup>	Average MLI Return <sup>3</sup>	Average MLI Outperformance / Underperformance	% OFFERINGS WHERE:		
					MLI Underperforms Linked Asset	Performance is Equal	MLI Outperforms Linked Asset
All Linked Asset Classes	158	-0.96%	2.85%	3.84%	24.05%	8.86%	67.09%
Equity	63	-3.39%	1.14%	4.53%	30.51%	4.76%	58.73%
Commodity	7	10.46%	13.00%	2.54%	14.29%	0.00%	85.71%
Currency	87	0.27%	3.22%	3.49%	16.09%	11.49%	72.41%

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# Performance Summary

## June 2012

### STEP INCOME SECURITIES® (STEPS®)

Pay quarterly interest payments plus an additional "STEP Payment" if the linked asset exceeds a predetermined "STEP Level". Downside exposure to the linked asset is on a one-to-one basis, but may be reduced by an additional buffer against a certain percentage of the losses.

#### PRODUCT PERFORMANCE

Linked Asset Class	Linked Asset	Pricing Date	Term (years)	Linked Asset Return <sup>1</sup>	MLI Return <sup>1</sup>	MLI Outperformance / Underperformance
Equity	Qualcomm Inc	May 2008	1.00	-8.74%	8.10%	14.84%
Equity	Apple Inc	June 2008	1.00	-26.42%	-3.32%	22.10%
Equity	Freeport-McMohan Copper & Gold Inc	June 2008	1.00	-61.48%	-30.62%	21.86%
Equity	Moravia Company	July 2008	1.00	-50.92%	-8.71%	22.21%
Equity	Google Inc	May 2009	1.00	17.94%	16.16%	-2.79%
Equity	Qualcomm Inc	June 2009	1.00	-29.96%	-19.95%	10.00%
Equity	JPMorgan Chase & Co	August 2009	1.00	-12.12%	2.87%	14.99%
Equity	Apple Inc	August 2009	1.00	50.63%	19.08%	-31.55%
Equity	Goldman Sachs Group, Inc	September 2009	1.00	-18.36%	-8.36%	10.00%
Equity	Intel Corp	September 2009	1.00	-1.48%	8.62%	10.00%
Equity	Deere & Company	October 2009	1.00	66.91%	16.20%	-50.71%
Equity	Microsoft Corp	November 2009	1.00	-15.33%	-7.33%	8.00%
Equity	Caterpillar Inc	November 2009	1.00	51.25%	16.42%	-35.83%
Equity	United Pacific Corp	December 2009	1.00	42.60%	14.20%	-28.30%
Equity	Boeing Inc	January 2010	1.00	16.31%	14.45%	-1.86%
Equity	Apple Inc	February 2010	1.00	72.36%	14.81%	-57.55%
Equity	Goldman Sachs Group, Inc	February 2010	1.00	5.83%	8.60%	2.67%
Equity	Ford Motor Company	February 2010	1.00	31.67%	11.20%	-20.47%
Equity	Freeport-McMohan Copper & Gold Inc	March 2010	1.00	32.62%	12.71%	-19.81%
Equity	Ford Motor Company	March 2010	1.00	8.60%	9.00%	0.40%
Equity	Schlumberger Limited	April 2010	1.00	30.20%	13.10%	-17.06%
Equity	Research In Motion Limited	April 2010	1.00	-35.57%	-25.67%	10.00%
Equity	JPMorgan Chase & Co	April 2010	1.00	4.88%	8.00%	3.12%
Equity	United States Steel Corporation	May 2010	1.00	-20.94%	-3.43%	17.51%
Equity	Caterpillar Inc	May 2010	1.00	64.18%	17.61%	-46.57%
Equity	Lennar Corporation	June 2010	1.00	14.79%	20.75%	5.96%
Equity	Clifgroup Inc	June 2010	1.00	9.29%	11.00%	1.71%
Equity	General Electric Company	June 2010	1.00	24.00%	11.40%	-12.60%
Equity	Coming Incorporated	July 2010	1.00	-2.63%	6.37%	9.00%
Equity	Dell Inc	July 2010	1.00	13.83%	12.34%	-1.49%
Equity	Apple Inc	September 2010	1.00	47.98%	12.12%	-35.86%
Equity	International Paper Company	September 2010	1.00	10.87%	13.88%	3.01%
Equity	Boeing Inc	October 2010	1.00	-10.81%	2.19%	13.00%
Equity	Claro Systems, Inc	October 2010	1.00	-19.13%	-11.13%	8.00%
Equity	Amazon.com, Inc	November 2010	1.00	15.12%	11.87%	-3.25%
Equity	Microsoft Corp	December 2010	1.00	6.58%	1.82%	7.60%
Equity	Macy's, Inc	December 2010	1.10	22.81%	9.88%	-12.93%
Equity	American Depositary Receipts of Petróleo Brasileiro, S.A	January 2011	1.00	-21.09%	-9.59%	11.50%

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# Performance Summary

## June 2012

### STEP INCOME SECURITIES® (STEPS®)

#### PRODUCT PERFORMANCE (CONTINUED)

Linked Asset Class	Linked Asset	Pricing Date	Term (years)	Linked Asset Return <sup>1</sup>	MLI Return <sup>1</sup>	MLI Outperformance/Underperformance
Equity	Finar Solar, Inc	January 2011	1.00	-72.73%	-59.73%	13.00%
Equity	Adobe Systems, Inc	February 2011	1.00	-2.11%	5.39%	7.50%
Equity	Apple Inc	February 2011	1.00	59.44%	15.78%	-43.66%
Equity	International Paper Company	February 2011	1.00	20.57%	14.33%	-15.24%
Equity	Ford Motor Company	March 2011	1.00	-11.40%	-1.65%	9.75%
Equity	Corning, Inc	March 2011	1.00	-33.58%	-25.08%	8.50%
Equity	Ford Motor Company	April 2011	1.00	-22.86%	-13.60%	9.25%
Equity	Saegro Technology PLC	April 2011	1.00	72.21%	18.53%	-53.68%
Equity	Schlamberg Limited	May 2011	1.00	-22.87%	-14.37%	8.50%
Equity	NVIDIA Corporation	May 2011	1.00	-32.88%	-19.66%	13.00%
Equity	Hellmuth Obata & Kassabaum	May 2011	1.00	-41.30%	-28.80%	12.50%
Equity	Goodyear Tire & Rubber Company	June 2011	1.00	-32.30%	-17.78%	14.52%
Equity	Caterpillar Inc	June 2011	1.00	-11.81%	-3.31%	8.50%

#### PRODUCT PERFORMANCE SUMMARY

	Number of Offerings	Average Linked Asset Return <sup>1</sup>	Average MLI Return <sup>1</sup>	Average MLI Outperformance/Underperformance	% OFFERINGS WHERE:		
					MLI Underperforms Linked Asset	Performance Is Equal	MLI Outperforms Linked Asset
All Linked Asset Classes	51	4.19%	1.07%	-3.11%	37.25%	0.00%	62.75%
Equity	51	4.19%	1.07%	-3.11%	37.25%	0.00%	62.75%
Commodity	0	—	—	—	—	—	—
Currency	0	—	—	—	—	—	—

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# Performance Summary

## June 2012



## Risk Factors

**The actual performance of any MLI that you may purchase is likely to vary, perhaps significantly, from the historical results illustrated in this document. This is due to a variety of factors, including:**

- Historical performance of the Linked Assets for MLIs that Merrill Lynch has previously offered is not indicative of the future performance.
- MLIs that you purchase may have different economic terms, terms to maturity and other differing features.
- As a holder of the MLIs, you will be subject to the credit risk of the applicable issuer, and may receive little or no payment on your MLIs if the issuer becomes insolvent during the term of the MLI.
- As a holder of the MLIs, you will be subject to applicable tax laws, which may change in the future, and which may reduce your returns. You should evaluate the credit risk of the issuer of the applicable MLI.

**Investors in MLIs are subject to a variety of risks relating to the terms of the relevant investment. You should review the applicable offering documents for a more complete description of these risks. These risks include, among others:**

- Investors may not earn a return on their investment, and any return may be less than the return on an investment in the relevant Linked Asset.
- Depending on the terms of your MLI, the amount owed to you at maturity may be less than the principal amount.
- The return on your MLI may be lower than that of other debt securities issued by the same issuer with a comparable maturity, and may not be sufficient to compensate you for other factors, such as inflation, that affect the time value of money.
- The return on your MLI may be limited by a cap, and will not reflect the return on a direct investment in the asset or the components included in the Linked Asset.
- A trading market for MLIs is not expected to develop, and the secondary market price investors may receive or be quoted for their MLIs prior to the maturity date will be affected by this and other important factors. The price paid for the MLIs in secondary market transactions may be lower than the original offering price.
- Many factors will affect the trading value of the MLIs; these factors interrelate in complex ways and the effect of one factor may offset or magnify the effect of another factor.
- Purchases or sales of the Linked Asset or its components by the issuer, Merrill Lynch and their respective affiliates may affect the return.
- Potential conflicts of interest between the issuer, Merrill Lynch and their respective affiliates, on the one hand, and investors in the MLIs, on the other hand, could arise.

# Performance Summary

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**IMPORTANT NOTICE:** Bank of America Corporation ("BAC") has filed a registration statement (including product supplements, a prospectus supplement and a prospectus) with the Securities and Exchange Commission (the "SEC") for the potential offerings to which this communication relates. Before investing, you should carefully read these and other documents that BAC has filed with the SEC for more complete information about BAC and these offerings. You may obtain these documents without cost by visiting EDGAR on the SEC Website at [www.sec.gov](http://www.sec.gov). Alternatively, BAC, any agent or any dealer participating in the offerings will arrange to send you any applicable product supplement, the prospectus supplement, the prospectus, and other documents relating to any of these offerings if you so request by calling Merrill Lynch, Pierce, Fenner & Smith Incorporated toll-free at 1-866-500-5408.

This Performance Summary references indices that are sponsored and calculated by third parties. None of such third parties have any responsibility or liability in connection with MLIs. Any trademarks or servicemarks contained herein relating to these indices are the property of their respective owners.

This Performance Summary is intended for informational purposes only and is not intended to provide the basis for evaluating, and should not be considered a recommendation with respect to, any transaction or other matter. This Performance Summary should not be considered an indication of likely or possible future returns on MLIs.

**Footnotes:**

- (1) Returns are calculated on an annualized basis where the term is greater than one year, and returns are not annualized when the term is one year or less.
- (2) The Linked Asset Returns do not include dividends paid on the Linked Asset. Such dividends would increase the return on the Linked Asset, and decrease any outperformance. In some cases, the inclusion of dividends in the return on a Linked Asset would cause it to outperform the ML, and not to underperform the ML.
- (3) In instances where the ML reflects a bearish strategy, the Strategy Return is assumed to reflect a bullish position in the Linked Asset.
- (4) Where the note was automatically redeemed prior to maturity, the term set forth in this column gives effect to the redemption.



MARKET-LINKED INVESTMENTS  
**Performance Summary**  
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