

Market-Linked Investments

Monthly Guidebook

August 2013







A subsidiary of Bank of America Corporation

Investment products provided:

Are Not FDIC Insured	Are Not Bank Guaranteed	May Lose Value
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Please see the final page for important information.

-  **Market Downside Protection**
-  **Enhanced Income**
-  **Market Access**
-  **Enhanced Return**

MERRILL LYNCH MARKET-LINKED INVESTMENTS

Market-Linked Investments are unsecured debt obligations of an issuing company that are different from conventional bonds. The return and value of Market-Linked Investments are based on the performance of one or more underlying market measures. These market measures may include equities or equity indices, commodities or commodity indices, currencies and interest rates. Market-Linked Investments are designed to meet specific investment objectives.

This Market-Linked Investments Monthly Guidebook describes certain preliminary terms of the Market-Linked Investments – as well as those of certain other notes, which are not Market-Linked Investments - offered during the month. It is not a preliminary prospectus and does not contain all of the material terms of, or risks related to, the Market-Linked Investments and other notes offered. You should read the preliminary term sheet for the specific Market-Linked Investment and the accompanying product supplement, prospectus supplement and prospectus and, in the case of the other notes, the preliminary term sheet and the accompanying prospectus supplement and prospectus (collectively referred to as the “preliminary offering documents”) before investing.

The following pages contain hyperlinks to the preliminary offering documents for the Market-Linked Investments and other notes that we are offering this month. You may also find copies of all the preliminary offering documents for this month's offerings at:
<http://wealthmanagement.ml.com/publish/mkt/prospectus/prospectus.htm>

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FACTORS TO CONSIDER WHEN PURCHASING MARKET-LINKED INVESTMENTS

Market-Linked Investments (“MLIs”) may not be suitable for all investors. MLIs differ in terms of complexity and have different payout characteristics, risks and rewards. You should understand the characteristics, risks and rewards of each MLI as well as those of the linked market measure (i.e. equity, commodity, currency, interest rates) before making a decision to invest. Prior to investing, you should carefully read the related preliminary offering documents, which contain a detailed explanation of the terms of the specific offering as well as the risks, tax treatment and other relevant information about the investment and the applicable issuer. Additionally, you should consult your investment, accounting, legal and tax advisors before investing.

Risk considerations

- Depending on the terms of the MLI and the performance of the linked market measure, you can lose some or all of your principal investment.
- Unlike conventional fixed or floating rate bonds, MLIs generally do not provide interest or coupon payments. Some MLIs may also cap or limit the upside participation in the linked market measure.
- Your return on the MLI may be less than the yield you could earn by owning a conventional fixed or floating rate debt security of comparable maturity. Also, your return, if any, may be less than a comparable investment directly in the linked market measure.
- Any payments due on MLIs, including Market Downside Protected MLIs, are subject to the credit risk of the applicable issuer. If the issuer goes bankrupt or is unable to make payments on its obligations, you could lose all of your investment. You should not invest in the MLI if you are not willing to assume the credit risk of the applicable issuer.
- The price at which you may be able to sell your MLI prior to maturity in the secondary market may be lower than the price you paid for it, due to a number of factors, including changes in the linked market measure’s performance, the creditworthiness of the issuer and the initial costs of developing, hedging and distributing the MLIs.
- You may not be able to sell your MLIs in the secondary market, and the issuer or Merrill Lynch is not obligated to purchase them from you.
- The issuers, the selling agents, and their respective affiliates, may engage in business, hedging, and trading activities in the notes and the linked market measure, which may affect the market value and return of the notes and may create conflicts of interest with you. Additionally, there may be potential conflicts of interest involving the calculation agent for the notes.
- The U.S. federal income tax treatment for Market-Linked Investments will depend upon a variety of factors, including the structure of the specific investment and can be uncertain. You should consult your tax advisor before investing in the notes.

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WHERE YOU CAN OBTAIN MORE INFORMATION

Each issuer has filed a registration statement (each of which includes a prospectus) with the Securities and Exchange Commission (SEC) for its Market-Linked Investments and other notes that are described in this Monthly Guidebook. Before you invest, you should carefully read the prospectus in that registration statement and other documents that the applicable issuer has filed with the SEC for more complete information about that issuer and any offering described in this Monthly Guidebook. You may obtain these documents without cost by visiting EDGAR on the SEC Website at www.sec.gov. Alternatively, Merrill Lynch will arrange to send you the prospectus and other documents relating to any offering described in this document if you so request by calling toll-free 1-866-500-5408. Each of these issuers faces risks that are specific to its business, and we encourage you to carefully consider these risks before making an investment in their securities.

- For registered offerings of Bank of America Corporation: Bank of America Corporation's Central Index Key, or CIK, on the SEC website is 70858.
- For registered offerings of HSBC USA Inc.: HSBC USA Inc.'s CIK on the SEC website is 83246.
- For registered offerings of Barclays Bank PLC: Barclays Bank PLC's CIK on the SEC website is 312070.
- For registered offerings of Aktiebolaget Svensk Exportkredit (Publ) (Swedish Export Credit Corporation): Swedish Export Credit Corporation's CIK on the SEC website is 352960.
- For registered offerings of Royal Bank of Canada: Royal Bank of Canada's CIK on the SEC website is 1000275.
- For registered offerings of Credit Suisse: Credit Suisse's CIK on the SEC website is 1053092.

IMPORTANT NOTICE:

- If you received this document by e-mail, you may view a copy of the relevant preliminary offering document by clicking on the preliminary offering document hyperlink related to the specific Market-Linked Investment or other note on each of the following pages.
- If you received this document in hard copy, please call your Financial Advisor or call toll-free 1-866-500-5408, who will arrange to deliver copies of the relevant preliminary offering document to you.

 **Market Downside Protection**

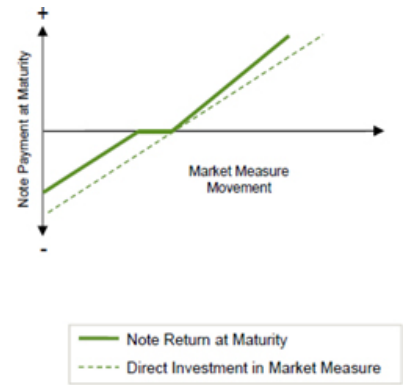
 **Enhanced Income**

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LEVERAGED INDEX RETURN NOTES® (LIRNS®)

LIRNs® Linked to a Global Equity Basket	
Issuer	Bank of America Corporation ("BAC")
Principal Amount	\$10.00 per unit
Term	Approximately 3 years
Market Measure	An approximately equally weighted global equity basket comprised of the S&P 500® Index (Bloomberg symbol: "SPX"), the EURO STOXX 50® Index (Bloomberg symbol: "SX5E"), and the MSCI Emerging Markets Index (Bloomberg symbol: "MXEF"). Each Basket Component is a price return index
Payout Profile at Maturity	<ul style="list-style-type: none"> — [140% to 160%] participation in increases in the Market Measure — 1-to-1 downside exposure to decreases in the Market Measure, with 100% of your investment at risk
Participation Rate	[140% - 160%] to be determined on the pricing date
Threshold Value	100% of the Starting Value of the Market Measure
Investment Considerations	This investment is designed for investors who anticipate that the Market Measure will increase over the term of the notes, and are willing to take downside risk below a threshold and forgo interim interest payments.
Preliminary Offering Documents	http://www.sec.gov/Archives/edgar/data/70858/000119312513327127/d582356dfwp.htm
Exchange Listing	No



Graphs are for illustrative purposes only and do not represent the specific terms of any Market-Linked Investment.

You should read the relevant Preliminary Offering Documents before you invest.
Click on the Preliminary Offering Documents hyperlink above or call your Financial Advisor for a hard copy.

Risk Factors

Please see the Preliminary Offering Documents for a description of certain risks related to this investment, including, but not limited to, the following:

- Depending on the performance of the Market Measure as measured shortly before the maturity date, your investment may result in a loss; there is no guaranteed return of principal.
- Payments on the notes are subject to the credit risk of BAC, and actual or perceived changes in the creditworthiness of BAC are expected to affect the value of the notes. If BAC becomes insolvent or is unable to pay its obligations, you may lose your entire investment.
- Changes in the value of the Basket Components may offset each other.
- If you attempt to sell the notes prior to maturity, their market value may be lower than the price you paid for the notes.
- You will have no rights of a holder of the Basket Components, and you will not be entitled to receive securities or dividends or other distributions by the issuers of those securities.
- Your return on the notes and the value of the notes may be affected by exchange rate movements and factors affecting the international securities markets.

Final terms will be set on the pricing date within the given range for the specified Market-Linked Investment. Please see the Preliminary Offering Documents for complete product disclosure, including related risks and tax disclosure.



Enhanced Return

STRATEGIC ACCELERATED REDEMPTION SECURITIES®

	Relative Value Strategic Accelerated Redemption Securities® Linked to the Performance of the SPDR® S&P 500® ETF Trust versus the iShares® Barclays 20+ Year Treasury Bond Fund
Issuer	Bank of America ("BAC")
Term	Approximately one year
Market Measure	The Relative Value Market Measure, which tracks the performance of SPDR® S&P 500 ETF Trust (Bloomberg symbol: "SPY") less the performance of iShares® Barclays 20+ Year Treasury Bond Fund (Bloomberg symbol: "TLT")
Automatic Call	Automatic call if the Observation Level of the Relative Value Market Measure is greater than or equal to the Call Level on any Observation Date, which means the performance of the SPDR® S&P 500 ETF Trust (the "SPY") is greater than or equal to the performance of the iShares® Barclays 20+ Year Treasury Bond Fund (the "TLT") <ul style="list-style-type: none"> - If called, an investor will receive, per unit, \$10 plus a return over the original offering price equal to the applicable Call Premium
Observation Dates	Approximately 6, 9 and 12 months from the pricing date
Call Premium	In the event of an automatic call, the amount payable per unit will be: <ul style="list-style-type: none"> - [\$10.40 to \$10.60] if called on the first Observation Date - [\$10.60 to \$10.90] if called on the second Observation Date - [\$10.80 to \$11.20] if called on the final Observation Date
Payout Profile at Maturity	If not called prior to maturity, and the performance of the SPY is less than the performance of the TLT, 1% loss of principal for each 1% that the performance of the SPY is less than the performance of the TLT beyond a 5% difference, with up to 95% of your principal at risk.
Threshold Value	95% of the starting value of the Market Measure
Call Level	100% of the starting value of the Market Measure
Investment Considerations	This investment is designed for investors who anticipate that the SPY will perform moderately better than the TLT on any of the Observation Dates, and are willing to accept that their return on their investment, if any, will be capped at the applicable Call Premium, have their investment called prior to maturity, take downside risk if the notes are not called, and forgo interim interest payments.
Listing	No
Preliminary Offering Documents	http://www.sec.gov/Archives/edgar/data/70858/00011931251332209/d580975dfwp.htm

You should read the relevant Preliminary Offering Documents before you invest.
Click on the Preliminary Offering Documents hyperlink above or call your Financial Advisor for a hard copy.

Risk Factors

Please see the Preliminary Offering Documents for a description of certain risks related to this investment, including, but not limited to, the following:

- If the notes are not called, your investment may result in a loss; there is no guaranteed return of principal.
- Payments on the notes, including repayment of principal, are subject to the credit risk of BAC. If BAC becomes insolvent or is unable to pay its obligations, you may lose your entire investment.
- Your investment return, if any, is limited to the applicable Call Premium and may be less than a comparable investment directly in the SPY and/or a short position in the TLT.
- If you attempt to sell the notes prior to maturity, their market value may be lower than the price you paid for the notes.
- You will have no rights of a holder of the shares of SPY or TLT or the securities of the companies included in the SPY or TLT, and you will not be entitled to receive securities or dividends or other distributions by the issuers of those securities.
- Changes in the performance of the SPY and the TLT may offset each other.
- The issuer, MLPF&S and their respective affiliates do not control any company included in the SPY or TLT, and are not responsible for any disclosure made by any other company.
- The investment advisers of the SPY or the TLT and the sponsors of the underlying indices will have no obligation relating to the notes.
- The payments on the notes will not be adjusted for all corporate events that could affect the closing market price of the SPY or the TLT.
- The performance of the SPY and TLT and the performance of the related underlying index may vary.

Final terms will be set on the pricing date within the given range for the specified Market-Linked Investment. Please see the Preliminary Offering Documents for complete product disclosure, including related risks and tax disclosure.



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