

DIGITAL RETURN NOTES

Digital Return Notes Linked to CMS30	
Issuer	Bank of America Corporation ("BAC")
Principal Amount	\$1,000 per unit
Term	Approximately three years
Market Measure	30-Year U.S. Dollar Constant Maturity Swap Rate ("CMS30")
Payout Profile at Maturity	<input type="checkbox"/> If the Market Measure is greater than or equal to its level on the pricing date plus 1.20%, the Upper Redemption Amount <input type="checkbox"/> If the Market Measure is less than its level on the pricing date, the Minimum Redemption Amount <input type="checkbox"/> In all other cases, payment at maturity will be the principal amount
Upper Redemption Amount	[\$1,150 - \$1,200] per unit, a [15% - 20%] return over the principal amount, to be determined on the pricing date
Minimum Redemption Amount	\$800 per unit, which is 20% less than the principal amount
Investment Considerations	This investment is designed for investors who anticipate that the Market Measure will increase over the term of the notes, are willing to risk 20% of their principal if the Market Measure declines from its initial level, and are willing forgo interim interest payments.
Preliminary Offering Documents	http://www.sec.gov/Archives/edgar/data/70858/000119312514235172/d742442dfwp.htm
Exchange Listing	No

You should read the relevant Preliminary Offering Documents before you invest.
Click on the Preliminary Offering Documents hyperlink above or call your Financial Advisor for a hard copy.

Risk Factors

Please see the Preliminary Offering Documents for a description of certain risks related to this investment, including, but not limited to, the following:

- Depending on the performance of the Market Measure as measured shortly before the maturity date, your investment may result in a loss; there is no guaranteed return of principal.
- Payments on the notes are subject to the credit risk of BAC, and actual or perceived changes in the creditworthiness of BAC are expected to affect the value of the notes. If BAC becomes insolvent or is unable to pay its obligations, you may lose your entire investment.
- Your investment return, if any, is limited to the return represented by the Upper Redemption Amount, no matter how much the Market Measure may increase.
- The initial estimated value of the notes on the pricing date will be less than their public offering price.
- If you attempt to sell the notes prior to maturity, their market value may be lower than both the public offering price and the initial estimated value of the notes on the pricing date.

Final terms will be set on the pricing date within the given range for the specified Market-Linked Investment. Please see the Preliminary Offering Documents for complete product disclosure, including related risks and tax disclosure.

Market Downside Protection

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Bank of America Corporation (BAC) has filed a registration statement (which includes a prospectus) with the Securities and Exchange Commission (SEC) for the notes that are described in this Guidebook. Before you invest, you should carefully read the prospectus in that registration statement and other documents that BAC has filed with the SEC for more complete information about BAC and any offering described in this Guidebook. You may obtain these documents without cost by visiting EDGAR on the SEC Website at www.sec.gov. BAC's Central Index Key, or CIK, on the SEC website is 70858. Alternatively, Merrill Lynch will arrange to send you the prospectus and other documents relating to any offering described in this document if you so request by calling toll-free 1-866-500-5408. BAC faces risks that are specific to its business, and we encourage you to carefully consider these risks before making an investment in its securities.

Market Downside Protection