

**BANK OF AMERICA CORPORATION  
MEDIUM-TERM NOTES, SERIES N  
\$500,000,000**

**FLOATING RATE SENIOR NOTES, DUE APRIL 2025**

**FINAL TERM SHEET  
Dated April 21, 2022**

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| Issuer:  | Bank of America Corporation   |
| Ratings of this Series*:                           | A2 (Moody's)/A- (S&P)/AA- (Fitch)   |
| Title of the Series:                               | Floating Rate Senior Notes, due April 2025 (the "Notes")  |
| Aggregate Principal Amount Initially Being Issued: | \$500,000,000   |
| Issue Price:                                       | 100%  |
| Selling Agents' Commission:                        | 0.20%   |
| Net Proceeds to Issuer:                            | \$499,000,000   |
| Trade Date:  | April 21, 2022  |
| Settlement Date:                                   | April 27, 2022 (T+4)  |
| Maturity Date:                                     | April 25, 2025  |
| Ranking:   | Senior  |
| Minimum Denominations:                             | \$2,000 and multiples of \$1,000 in excess of \$2,000   |
| Floating Interest Rate:                            | Base Rate plus the spread of 110 basis points per annum, payable quarterly in arrears for each quarterly Interest Period from, and including, the Settlement Date to, but excluding, the Maturity Date.   |
| Base Rate:   | Compounded SOFR, which is a compounded average of daily SOFR (the Secured Overnight Financing Rate) as determined for each quarterly Interest Period in accordance with the Payment Delay Convention as set forth under "Description of the Notes—Floating-Rate Notes—Payment Delay Notes—Compounded SOFR, Compounded SONIA and Compounded CORRA—Determination of Compounded SOFR (Payment Delay)" in the Issuer's Series N Prospectus Supplement dated August 4, 2021 (the "Prospectus Supplement"). |
| Compounded SOFR Convention:                        | Payment Delay Convention. See "Description of the Notes—Floating-Rate Notes—Payment Delay Notes" in the Prospectus Supplement.  |
| Interest Periods:                                  | Each quarterly period from, and including, an Interest Period Demarcation Date (or, in the case of the first Interest Period, the Settlement Date) to, but excluding, the next Interest Period Demarcation Date (or, in the case of the final Interest Period, the Maturity Date or, if the Notes are redeemed, the redemption date).   |
| Interest Period Demarcation Dates:                 | The 25 <sup>th</sup> of each January, April, July, and October, commencing July 25, 2022 and ending on the Maturity Date or, if the Issuer elects to redeem the Notes prior to the Maturity Date, ending on the redemption date.  |
| Interest Payment Dates:                            | The second Business Day following each Interest Period Demarcation Date; provided that the Interest Payment Date with respect to the final Interest Period will be the Maturity Date or, if the Notes are redeemed, the redemption date.  |

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| Rate Cut-Off Date:                 | The second U.S. Government Securities Business Day prior to the Maturity Date or redemption date, as applicable.<br><br>For purposes of calculating Compounded SOFR with respect to the final Interest Period, the level of SOFR for each U.S. Government Securities Business Day in the period from, and including, the Rate Cut-Off Date to, but excluding, the Maturity Date or redemption date, as applicable, shall be the level of SOFR in respect of such Rate Cut-Off Date.  |
| Day Count Convention:              | Actual/360   |
| Business Days:                     | New York/Charlotte and U.S. Government Securities Business Day   |
| Business Day Convention:           | Modified Following Business Day Convention (Adjusted)  |
| Listing:                           | None   |
| Lead Manager and Sole Book-Runner: | BofA Securities, Inc.  |
| Co-Managers:                       | American Veterans Group, PBC<br>Blaylock Van, LLC<br>Multi-Bank Securities, Inc.<br>Penserra Securities LLC<br>Samuel A. Ramirez & Company, Inc.<br>Siebert Williams Shank & Co., LLC<br>ABN AMRO Securities (USA) LLC<br>ANZ Securities, Inc.<br>BMO Capital Markets Corp.<br>Capital One Securities, Inc.<br>CIBC World Markets Corp.<br>HSBC Securities (USA) Inc<br>Huntington Securities, Inc.<br>Intesa Sanpaolo S.p.A.<br>KeyBanc Capital Markets Inc.<br>Lloyds Securities Inc.<br>Mizuho Securities USA LLC<br>MUFG Securities Americas Inc.<br>Nomura Securities International, Inc.<br>Nordea Bank Abp<br>PNC Capital Markets LLC<br>Santander Investment Securities Inc.<br>Scotia Capital (USA) Inc.<br>SG Americas Securities, LLC<br>SMBC Nikko Securities America, Inc.<br>Standard Chartered Bank<br>SVB Securities LLC<br>TD Securities (USA) LLC<br>Truist Securities, Inc.<br>UniCredit Capital Markets LLC<br>Westpac Capital Markets LLC |
| CUSIP:                             | 06051GKT5  |
| ISIN:                              | US06051GKT57   |
| Concurrent Offerings:              | \$2,000,000,000 3.841% Fixed/Floating Rate Senior Notes, due April 2025  |

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\$2,250,000,000 4.376% Fixed/Floating Rate Senior Notes, due April 2028  
\$4,000,000,000 4.571% Fixed/Floating Rate Senior Notes, due April 2033

Optional Redemption:

The Issuer may redeem the Notes at its option, (a) in whole, but not in part, on April 25, 2024, or (b) in whole at any time or in part from time to time, on or after March 25, 2025 and prior to the Maturity Date, in each case, upon at least 5 business days' but not more than 60 calendar days' prior written notice to holders of the Notes at a redemption price equal to 100% of the principal amount of the Notes being redeemed, plus accrued and unpaid interest, if any, thereon to, but excluding, the redemption date.

- \* Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time. Each of the security ratings above should be evaluated independently of any other security rating.

Bank of America Corporation (the "Issuer") has filed a registration statement (including the Prospectus Supplement and a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read those documents and the other documents that the Issuer has filed with the SEC for more complete information about the Issuer and this offering, including additional information about SOFR as well as risks relating to SOFR. You may obtain these documents for free by visiting EDGAR on the SEC website at [www.sec.gov](http://www.sec.gov). Alternatively, the lead manager will arrange to send you the Prospectus Supplement and the prospectus if you request them by contacting BofA Securities, Inc., toll free at 1-800-294-1322. You may also request copies by e-mail from [fixedincomeir@bofa.com](mailto:fixedincomeir@bofa.com) or [dg.prospectus\\_requests@bofa.com](mailto:dg.prospectus_requests@bofa.com).