

BANK OF AMERICA CORPORATION  
MEDIUM-TERM NOTES, SERIES N

**\$2,750,000,000**

**5.162% FIXED/FLOATING RATE SENIOR NOTES, DUE JANUARY 2031**

**FINAL TERM SHEET  
Dated January 17, 2025**

Issuer:	Bank of America Corporation
Ratings of this Series*:	A1 (Moody's)/A- (S&P)/AA- (Fitch)
Title of the Series:	5.162% Fixed/Floating Rate Senior Notes, due January 2031 (the "Notes")
Aggregate Principal Amount Initially Being Issued:	\$2,750,000,000
Issue Price:	100%
Selling Agents' Commission:	0.35%
Net Proceeds to Issuer:	\$2,740,375,000
Trade Date:	January 17, 2025
Settlement Date:	January 24, 2025 (T+4)
Maturity Date:	January 24, 2031
Ranking:	Senior
Minimum Denominations:	\$2,000 and multiples of \$1,000 in excess of \$2,000
Fixed Interest Rate:	5.162% per annum payable semi-annually in arrears for each semi-annual Interest Period from, and including, the Settlement Date to, but excluding, January 24, 2030 (the "Fixed Rate Period").
Floating Interest Rate:	Base Rate plus the spread of 100 basis points per annum, payable quarterly in arrears for each quarterly Interest Period from, and including, January 24, 2030 to, but excluding, the Maturity Date (the "Floating Rate Period").
Base Rate:	Compounded SOFR, which is a compounded average of daily SOFR (the Secured Overnight Financing Rate) as determined for each quarterly Interest Period during the Floating Rate Period in accordance with the Payment Delay Convention as set forth under "Description of the Notes—Floating-Rate Notes—Payment Delay Notes—Compounded SOFR, Compounded SONIA, Compounded CORRA and Compounded AONIA—Determination of Compounded SOFR (Payment Delay)" in the Issuer's Series N Prospectus Supplement dated March 28, 2024 (the "Prospectus Supplement").
Compounded SOFR Convention:	Payment Delay Convention. See "Description of the Notes—Floating-Rate Notes—Payment Delay Notes—Compounded SOFR, Compounded SONIA, Compounded CORRA and Compounded AONIA" in the Prospectus Supplement.
Interest Periods:	During the Fixed Rate Period, each semi-annual period from, and including, an Interest Payment Date (or, in the case of the first Interest Period, the Settlement Date) to, but excluding, the next Interest Payment Date.

	During the Floating Rate Period, each quarterly period from, and including, an Interest Period Demarcation Date (or, in the case of the first Interest Period during the Floating Rate Period, January 24, 2030) to, but excluding, the next Interest Period Demarcation Date (or, in the case of the final Interest Period, the Maturity Date or, if the Notes are redeemed, the redemption date).
Interest Period Demarcation Dates:	The 24 <sup>th</sup> of each January, April, July, and October, commencing April 24, 2030 and ending on the Maturity Date or, if the Issuer elects to redeem the Notes prior to the Maturity Date, ending on the redemption date.
Interest Payment Dates:	During the Fixed Rate Period, January 24 and July 24 of each year, beginning July 24, 2025 and ending January 24, 2030.  During the Floating Rate Period, the second Business Day following each Interest Period Demarcation Date; provided that the Interest Payment Date with respect to the final Interest Period will be the Maturity Date or, if the Notes are redeemed, the redemption date.
Rate Cut-Off Date:	The second U.S. Government Securities Business Day prior to the Maturity Date or redemption date, as applicable.  For purposes of calculating Compounded SOFR with respect to the final Interest Period, the level of SOFR for each U.S. Government Securities Business Day in the period from, and including, the Rate Cut-Off Date to, but excluding, the Maturity Date or redemption date, as applicable, shall be the level of SOFR in respect of such Rate Cut-Off Date.
Day Count Convention:	30/360 during the Fixed Rate Period, Actual/360 during the Floating Rate Period
Business Days:	During the Fixed Rate Period, New York/Charlotte  During the Floating Rate Period, New York/Charlotte and U.S. Government Securities Business Day
Business Day Convention:	During the Fixed Rate Period, Following Unadjusted Business Day Convention  During the Floating Rate Period, Modified Following Business Day Convention (Adjusted)
Treasury Benchmark:	5 year U.S. Treasury, due December 31, 2029
Treasury Yield:	4.412%
Treasury Benchmark Price:	99-26 <sup>3</sup> / <sub>4</sub>
Spread to Treasury Benchmark:	75 bps
Reoffer Yield:	5.162%
Listing:	None
Lead Manager and Sole Book-Runner:	BofA Securities, Inc.
Co-Managers:	Academy Securities, Inc. CastleOak Securities, L.P. Falcon Square Capital LLC Independence Point Securities LLC Samuel A. Ramirez & Company, Inc. ANZ Securities, Inc. BMO Capital Markets Corp.

	<p>Capital One Securities, Inc.  CIBC World Markets Corp.  Danske Markets Inc.  Fifth Third Securities, Inc.  HSBC Securities (USA) Inc  Huntington Securities, Inc.  ING Financial Markets LLC  Intesa Sanpaolo IMI Securities Corp.  M&amp;T Securities, Inc.  Mizuho Securities USA LLC  nabSecurities, LLC  Natixis Securities Americas LLC  Nomura Securities International, Inc.  Nordea Bank Abp  PNC Capital Markets LLC  Santander US Capital Markets LLC  Scotia Capital (USA) Inc.  SG Americas Securities, LLC  SMBC Nikko Securities America, Inc.  Standard Chartered Bank  TD Securities (USA) LLC  Truist Securities, Inc.  UniCredit Capital Markets LLC  Westpac Capital Markets LLC</p>
CUSIP:	06051GML0
ISIN:	US06051GML04
Concurrent Offerings:	<p>\$2,500,000,000 4.979% Fixed/Floating Rate Senior Notes, due January 2029  \$750,000,000 Floating Rate Senior Notes, due January 2029  \$500,000,000 Floating Rate Senior Notes, due January 2031  \$3,500,000,000 5.511% Fixed/Floating Rate Senior Notes, due January 2036</p>
Optional Redemption:	<p>The Issuer may redeem the Notes at its option, (a) in whole, but not in part, on January 24, 2030, or (b) in whole at any time or in part from time to time, on or after December 24, 2030 and prior to the Maturity Date, in each case, upon at least 5 business days' but not more than 60 calendar days' prior written notice to holders of the Notes at a redemption price equal to 100% of the principal amount of the Notes being redeemed, plus accrued and unpaid interest, if any, thereon to, but excluding, the redemption date.</p>
Optional Make-Whole Redemption:	<p>The Issuer may redeem the Notes, at its option, in whole at any time or in part from time to time, on or after July 24, 2025 (or, if additional Notes are issued after January 24, 2025, on or after the date that is six months after the issue date of such additional Notes), and prior to January 24, 2030, upon at least 5 business days' but not more than 60 calendar days' prior written notice to the holders of the Notes, at a "make-whole" redemption price calculated as set forth in the Prospectus Supplement under "Description of the Notes—Redemption—Make-</p>

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Whole Redemption.” For purposes of the make-whole redemption, the “spread” is 15 basis points.

\* Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time. Each of the security ratings above should be evaluated independently of any other security rating.

Bank of America Corporation (the “Issuer”) has filed a registration statement (including the Prospectus Supplement and a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read those documents and the other documents that the Issuer has filed with the SEC for more complete information about the Issuer and this offering, including additional information about SOFR as well as risks relating to SOFR. You may obtain these documents for free by visiting EDGAR on the SEC website at [www.sec.gov](http://www.sec.gov). Alternatively, the lead manager will arrange to send you the Prospectus Supplement and the prospectus if you request them by contacting BofA Securities, Inc., toll free at 1-800-294-1322. You may also request copies by e-mail from [fixedincomeir@bofa.com](mailto:fixedincomeir@bofa.com) or [dg.prospectus\\_requests@bofa.com](mailto:dg.prospectus_requests@bofa.com).