

Merrill Lynch & Co., Inc.  
95 Greene Street  
Jersey City, New Jersey 07302

October 27, 2003

[LOGO] MERRILL LYNCH

OFICS Filer Support  
SEC Operations Center  
6432 General Green Way  
Alexandria, Virginia 22312-2413

Attention: 1933 Act Filing Desk

Re: Registration Statement No. 333-105098

With reference to the above captioned Registration Statement and in compliance with Rule 424(b)(3) adopted under the Securities Act of 1933, as amended, we enclose herewith for filing, one copy, marked as required, one Prospectus Supplement and Prospectus supplement dated June 3, 2003 relating to Merrill Lynch & Co., Inc. CoreNotes(SM) to be used on and after this date. In addition, please reference that this note is not listed on any exchange.

Very truly yours,

/s/ Mark Youngclaus

Mark Youngclaus  
Vice President

PRICING SUPPLEMENT File No. 333-105098  
(To Prospectus Supplement and Prospectus dated June 3, 2003) Rule 424(b)(3)  
Pricing Supplement Number: 2342

Merrill Lynch & Co., Inc.  
Medium-Term Notes, Series B  
Due Nine Months or More from Date of Issue

Floating Rate Notes

Principal Amount: \$6,000,000 Original Issue Date: October 30, 2003  
CUSIP Number: 59018YSF9 Stated Maturity Date: November 3, 2008  
Issue Price: 100%

Interest Calculation: Day Count Convention:  
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 Regular Floating Rate Note  Actual/360  
 Inverse Floating Rate Note  30/360  
(Fixed Interest Rate):  Actual/Actual

Interest Rate Basis:  
 LIBOR  Commercial Paper Rate  
 CMT Rate  Eleventh District Cost of Funds Rate  
 Prime Rate  CD Rate  
 Federal Funds Rate  Other (see attached)  
 Treasury Rate

Designated CMT Page: Designated LIBOR Page:  
CMT Moneyline Telerate Page: LIBOR MoneylineTelerate Page: 3750

LIBOR Reuters Page:

Index Maturity: Three Months Minimum Interest Rate: Not Applicable  
Spread: + 0.22% Maximum Interest Rate: Not Applicable  
Initial Interest Rate: Calculated as Spread Multiplier: Not Applicable  
if the Original Issue Date was an Interest Reset Date

Interest Reset Dates: Quarterly, on the 3rd of February, May, August and November, commencing on February 3, 2004, subject to modified following Business Day convention.

Interest Payment Dates: Quarterly, on the 3rd of February, May,

August and November, commencing on February 3, 2004,  
subject to modified following Business Day  
convention.

Repayment at the  
Option of the Holder: The Notes cannot be repaid prior to the Stated  
Maturity Date.

Redemption at the  
Option of the Company: The Notes cannot be redeemed prior to the Stated  
Maturity Date.

Form: The Notes are being issued in fully registered book-entry  
form.

Trustee: JPMorgan Chase Bank

Dated: October 27, 2003