(To Prospectus Supplement and Prospectus dated November 26, 20 03)

Pricing Supplement Number: 2387

Merrill Lynch & Co., Inc. Medium-Term Notes, Series C Due Nine Months or More from Date of Issue

Floating Rate Notes

South Number: South Numbe: South Number: South Number: South Number: South Number:	Principal Amount:	\$425,000,000	Original Issue Date:	July 8, 2004
Interest Calculation: Regular Floating Rate Note Bay Count Convention: Regula	•			•
Day Count Convention: Bread Rote Bay Count Convention: Bread Infloating Rate Note Bay Actual/360 Great Infloating Rate Note Bay Actual/360 Bread Infloating Rate Note Bay			Stated Maturity Date:	July 9, 2007
Regular Floating Rate Note	Issue Price:	100%		
LiBOR Commercial Paper Rate Eleventh District Cost of Funds Rate Prime Rate Prime Rate CO Ra	✓ Regular Floating Rate Note☐ Inverse Floating Rate Note		X Actual/360□ 30/360	
LIBOR Moneyline Telerate Page: LIBOR Moneyline Telerate Page: 3750 LIBOR Reuters Page: Index Maturity: Three Months Minimum Interest Rate: Not Applicable Populate Page: Not Applicable Not Applicabl	☑ LIBOR☐ CMT Rate☐ Prime Rate☐ Federal Funds Rate		□ Eleventh District Cost of Funds Rate□ CD Rate	
Index Maturity: Three Months Minimum Interest Rate: Not Applicable Spread: +0.125% Maximum Interest Rate: Not Applicable Initial Interest Rate: Calculated as if the Original Issue Date Spread Multiplier: Not Applicable Initial Interest Rate: Quarterly, on the 9th of January, April, July and October, commencing on October 9, 2004, subject to modified following Business Day convention. Interest Payment Dates: Quarterly, on the 9th of January, April, July and October, commencing on October 9, 2004, subject to modified following Business Day convention. Repayment at the Option of the Holder: The Notes cannot be repaid prior to the Stated Maturity Date. Redemption at the Option of the Company: The Notes cannot be redeemed prior to the Stated Maturity Date. The Notes are being issued in fully registered book-entry form. Trustee: JPMorgan Chase Bank Underwrites: Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), Ramirez & Co., Inc. and Muriel Siebert & Company (the "Underwriters, the Company has agreed to sell to each of the Underwriters and each of the Underwriters has severally and not jointly agreed to purchase the principal amount of Notes set forth opposite its name below: Underwriters Merrill Lynch, Pierce, Fenner & Smith Incorporated Salt to each of the Underwriters has severally and not jointly agreed to purchase the principal amount of Notes set forth opposite its name below: Underwriters Merrill Lynch, Pierce, Fenner & Smith Incorporated Saltin Company Saltin Salt	Designated CMT Page:		Designated LIBOR Page:	
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Spread: +0.125% Maximum Interest Rate: Not Applicable Initial Interest Rate: Calculated as if the Original Issue Date Spread Multiplier: Not Applicable Interest Reset Dates: Quarterly, on the 9th of January, April, July and October, commencing on October 9, 2004, subject to modified following Business Day convention. Interest Payment Dates: Quarterly, on the 9th of January, April, July and October, commencing on October 9, 2004, subject to modified following Business Day convention. Repayment at the Option of the Holder: The Notes cannot be repaid prior to the Stated Maturity Date. Redemption at the Option of the Company: The Notes cannot be redeemed prior to the Stated Maturity Date. Form: The Notes are being issued in fully registered book-entry form. Trustee: JPMorgan Chase Bank Underwrites: Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), Ramirez & Co., Inc. and Muriel Siebert & Company (the "Underwriters"), are acting as principals in this transaction. MLPP&S is acting as the Lead Underwriter. Pursuant to an agreement, dated July 1st, 2004 (the" Agreement"), between Merrill Lynch & Co., Inc. (the" Company") and the Underwriters, the Company has agreed to sell to each of the Underwriters and each of the Underwriters has severally and not jointly agreed to purchase the principal amount of Notes set forth opposite its name below: Underwriters Merrill Lynch, Pierce, Fenner & Smith Incorporated **Merrill Lynch, Pierce, Fenner & Smith Incorporated **Merril			LIBOR Reuters Page:	
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		Ramirez & Co., Inc.	& Smith Incorporated	\$ 4,250,000
Total \$ 425,000,000		Muriel Siebert & Company		\$ 4,250,000
10 9 425,000,000		Total		\$ 425,000,000

Pursuant to the Agreement, the obligations of the Underwriters are subject to certain conditions and the Underwriters are committed to take and pay for all of the Notes, if any are taken.

The Underwriters have advised the Company that they propose initially to offer all or part of the Notes directly to the public at the Issue Price listed above. After the initial public offering, the Issue Price may be changed.

The Company has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

Underwriting Discount: 0.2500% **Dated:** July 1, 2004

Merrill Lynch & Co., Inc. 95 Greene Street Jersey City, New Jersey 07302

July 1, 2004



OFICS Filer Support SEC Operations Center 6432 General Green Way Alexandria, Virginia 22312-2413

Attention: 1933 Act Filing Desk

Re: Registration Statement No. 333-105098

With reference to the above captioned Registration Statement and in compliance with Rule 424 (b) (3) adopted under the Securities Act of 1933, as amended, we enclose herewith for filing, one copy, marked as required, one Prospectus Supplement and Prospectus supplement dated June 3, 2003 relating to Merrill Lynch & Co., Inc. CoreNotes(SM) to be used on and after this date. In addition, please reference that this note is not listed on any exchange.

Very truly yours,

/s/ MARK YOUNGCLAUS

Mark Youngclaus Vice President