

Bank of America Corporation (BAC)

Shareholder Alert

Voluntary submission by John Chevedden, POB 2673, Redondo Beach, CA 90278.

Continuous BAC Shareholder for 8-years

**Please Vote for Proposal Topic that Won 88% Support at AT&T  
Shareholder Right to Act by Written Consent, Proposal 6:**

There has been an important development in the past year that this makes a shareholder right to act by written consent all the more important. It is the almost universal exclusion of in-person shareholders meetings.

With online shareholder meetings management is king. There is no deliberation and no discussion. The format is a shareholder question and a management response. The management response can be totally unrelated to the shareholder question. Then management can quickly skip to another topic.

An online meeting can also use a screener to let in only softball questions. There is nothing to stop management from planting softball questions that have prepackaged answers.

And even if management restores in-person meetings for its annual meetings, management can dictate that a special shareholder meeting be an online meeting. Thus shareholders have far less incentive to spend their own money to call for a special shareholder meeting where management is king.

Written consent can easily be structured so that all shareholders receive notice. Written consent is a super democratic process because if a shareholder is opposed to the topic of written consent the shareholder simply does nothing and it counts against the written consent campaign.

Written consent thrives on broad shareholder support since 51% of all shares outstanding must approve. With a shareholder meeting only 35% support from the shares outstanding is needed if many shareholders simply do not vote.

This proposal topic won impressive 47% support at a previous BAC annual meeting before the new management-is-king structure of shareholder meetings.

**Yes – Shareholder Right to Act by Written Consent, Proposal 6**

Written materials are submitted pursuant to Rule 14a-6(g)(1) promulgated under the Securities Exchange Act of 1934.\*

\*Submission is not required of this filer under the terms of the Rule, but is made voluntarily in the interest of public disclosure and consideration of these important issues.

This is not a solicitation of authority to vote your proxy. Please DO NOT send me your proxy card; the shareholder is not able to vote your proxies, nor does this communication contemplate such an event.

The shareholder asks all shareholders to vote their choices by following the procedural instructions provided in the proxy materials.

---

