FORM	4
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)										
1. Name and Address of Reporting Person Jones W Steven	2. Issuer Name an BANK OF AMI			0.		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) CAMPUS BOX 3490, MCCOLL BLDG, KENAN-FLAGLER BUS SCHOOL		3. Date of Earliest Transaction (Month/Day/Year) 12/13/2005					Officer (give title below)O	ther (specify be	low)	
(Street) CHAPEL HILL 27599-3490	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting PersonForm filed by More than One Reporting Person			
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
(Month/Day/Year) any		Execution Date, if any	(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Ownership of In Form: Bend	Beneficial
		(Month/Day/Year)	Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative	2. Conversion		3A. Deemed Execution Date, if									8. Price of Derivative		10. Ownership	11. Nature of Indirect
		(Month/Day/Year)		Code		Derivat		(Month/Day		Securities	-8				Beneficial
2	Price of		(Month/Day/Year)					5			Derivative				
	Derivative Security		, , , , , , , , , , , , , , , , , , ,			Acquire (A) or Dispose of (D) (Instr. 3 and 5)	ed						Following Reported Transaction(s)	Direct (D) or Indirect	(Instr. 4)
				Code	V	(A)		Exercisable	Expiration Date		Amount or Number of Shares				
Phantom Stock	\$ 0	12/13/2005		А		64.52		<u>(1)</u>	<u>(1)</u>	Common Stock	64.52	\$ 0 <u>(1)</u>	4,579.31	D	

Reporting Owners

		Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
Jones W Steven CAMPUS BOX 3490, MCCOLL BLDG KENAN-FLAGLER BUSINESS SCHOO CHAPEL HILL 27599-3490	DL X								

Signatures

W. Steven Jones/Roger C. McClary POA	12/14/2005
-**Signature of Reporting Person	Date

Explanation of Responses:

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(1) Phantom stock units may be settled in cash upon death or termination of service as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).