FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporti SPANGLER MEREDITH	2. Issuer Name a BANK OF AN			. .		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below)						
(Last) (First) 668 HEMPSTEAD PLAC	3. Date of Earliest 01/24/2006	Transactio	n (M	onth/Day/	Year)							
(Street) CHARLOTTE 27207-232	4. If Amendment,	Date Origi	nal Fi	iled(Month/I	Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State	e) (Zip)		Table I - I	Non-l	Derivativ	e Securi	ities Ac	quired, Disposed of, or Beneficia	ficially Owned			
1.Title of Security (Instr. 3)	Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D)	Beneficial		
		(, ,	Code	v	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)			
Common Stock								60,000	I	C.D. Spangler Construction Co		
Common Stock								6,000,000	Ι	By C D Spangler Foundation		
Common Stock								50,300	Ι	By Daughter Abigail R Spangler		
Common Stock								50,772	Ι	By Daughter Anna W Spangler		
Common Stock								5,876,000	Ι	By Delcap, Inc		
Common Stock								19,780,532	Ι	By Delcor, Inc		
Common Stock								60,000	I	By Golden Eagle Industries		
Common Stock								40,000	Ι	By Husband		
Common Stock								42,868	Ι	By Niece Melissa Garrison		
Common Stock								43,152	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. Numb	er	6. Date Exer	cisable	7. Title and	Amount	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transac	tion	of Deriva	tive	and Expirati	on Date	of Underlyin	ng	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		Securitie	5	(Month/Day	/Year)	Securities		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired	(A)			(Instr. 3 and	4)	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					or Dispos	sed						Owned	Security:	(Instr. 4)
	Security					of (D)							Following	Direct (D)	
						(Instr. 3,	4,						Reported	or Indirect	
						and 5)							Transaction(s)	(I)	
											Amount		(Instr. 4)	(Instr. 4)	
											or				
								Date	Expiration	Titla	Number				
								Exercisable	Date	The	of				
				a 1		<i>(</i>))					Shares				
				Code	V	(A)	(D)								

Phantom Stock	\$ 0	12/23/2005	А	v	506.51	(1)	<u>(1)</u>	Common Stock	506.51	\$ 0	48,122.74	D	
Phantom Stock	\$ 0	01/24/2006	А		33.91	<u>(2)</u>	<u>(2)</u>	Common Stock	33.91	\$ 0	48,156.65	D	
Phantom Stock	\$ 0	01/25/2006	А		33.61	<u>(2)</u>	<u>(2)</u>	Common Stock	33.61	\$ 0	48,190.26	D	

Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
SPANGLER MEREDITH R 668 HEMPSTEAD PLACE CHARLOTTE 27207-2320	Х							

Signatures

)6 Meredith Riggs Spangler/Roger C. McClary POA Signature of Reporting Person

01/26/200
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reinvested Phantom Stock dividends which are exempt under Rule 16b-3. Phantom Stock units may be settled in cash on death or termination of service as a (1) director.

(2) Phantom stock units may be settled in cash upon death or termination of service as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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