## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
1. Name and Address of Reporting Person* TAYLOR R EUGENE			2. Issuer Name and BANK OF AME					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 100 NORTH TRYON STREET, NC1-007-23-02			3. Date of Earliest T 07/21/2006	ransaction (	Mont	h/Day/Ye	ar)	X Officer (give title below) Other (specify below) Vice Chr and Pres GCIB			
(Street) CHARLOTTE, NC 28255			4. If Amendment, D	ate Original	Filed	(Month/Day	/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person _Form filed by More than One Reporting Person			
(City) (State) (Zip)				Table I - No	on-De	erivative S	Securiti	ired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)		2. Transaction Date Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transact Code (Instr. 8)	ion	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership
				Code	V	Amount	(A) or (D)	Price	· ·	or Indirect (I) (Instr. 4)	
Common Stock	(	07/21/2006		M		66,667	A	\$ 39.97	244,434	D	
Common Stock	(	07/21/2006		S <sup>(1)</sup>		300	D	\$ 50.21	244,134	D	
Common Stock	(	07/21/2006		S <sup>(1)</sup>		300	D	\$ 49.87	243,834	D	
Common Stock	(	07/21/2006		S <sup>(1)</sup>		2,100	D	\$ 49.88	241,734	D	
Common Stock	(	07/21/2006		S <sup>(1)</sup>		2,300	D	\$ 49.83	239,434	D	
Common Stock	(	07/21/2006		S <sup>(1)</sup>		2,800	D	\$ 50.11	236,634	D	
Common Stock	(	07/21/2006		S <sup>(1)</sup>		3,367	D	\$ 49.85	233,267	D	
Common Stock	(	07/21/2006		S <sup>(1)</sup>		3,900	D	\$ 49.86	229,367	D	
Common Stock	(	07/21/2006		S <sup>(1)</sup>		5,100	D	\$ 50.06	224,267	D	
Common Stock	(	07/21/2006		S <sup>(1)</sup>		5,500	D	\$ 50.15	218,767	D	
Common Stock	(	07/21/2006		S <sup>(1)</sup>		6,300	D	\$ 50.10	212,467	D	
Common Stock	(	07/21/2006		S <sup>(1)</sup>		6,600	D	\$ 49.90	205,867	D	
Common Stock	(	07/21/2006		S <sup>(1)</sup>		8,800	D	\$ 50.16	197,067	D	
Common Stock	(	07/21/2006		S <sup>(1)</sup>		8,900	D	\$ 50.14	188,167	D	
Common Stock	(	07/21/2006		S <sup>(1)</sup>		10,400	D	\$ 50.05	177,767	D	
Common Stock									4,917.89	I	Thrift Trust
D : 1 D	1: 6		~								

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Security (Instr. 3)	Conversion	Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	tion	of E Sect Acq or E of (I	Derivative urities uired (A) Disposed D) tr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and Amount of Underlying Securities (Instr. 3 and 4)		ng	Security (Instr. 5) Securities Beneficially Owned Following		Ownership Form of Derivative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Option, Right to Buy	\$ 39.97	07/21/2006		M			66,667	(2)	07/01/2008	Common Stock	66,667	\$ 39.97	133,333	D	

### **Reporting Owners**

	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
TAYLOR R EUGENE 100 NORTH TRYON STREET NC1-007-23-02 CHARLOTTE, NC 28255			Vice Chr and Pres GCIB						

### **Signatures**

R. Eugene Taylor/Roger C. McClary POA	07/24/2006
**Signature of Reporting Person	Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Option exercise and sale of shares in accordance with a written plan established April 27, 2006 pursuant to the requirements of Rule 10b5-1 under the Securities Exchange Act of 1934, as amended.
- (2) These options vested in three equal installments commencing July 1, 1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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