FORM 4	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)												
1. Name and Address of Reporting Per NEIL COTTY	2. Issuer Name and BANK OF AMI					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) (First) BANK OF AMERICA CORPO 007-19-12	3. Date of Earliest Transaction (Month/Day/Year) 08/03/2006						X_Officer (give title below)         Other (specify below)           Chief Accounting Officer					
(Street) CHARLOTTE, NC 28255	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acqu						ired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Owned Following Reported Transaction(s)	Ownership Form:	Beneficial		
		(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	08/03/2006		М		25,000	А	\$ 35.02	35,097	D			
Common Stock	08/03/2006		М		25,000	А	\$ 30.68	60,097	D			
Common Stock	08/03/2006		S		25,000	D	\$ 52.17	35,097	D			
Common Stock	08/03/2006		S		25,000	D	\$ 52.17	10,097	D			
Common Stock								2,482.72	Ι	Thrift Trust		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained  $\rm SEC\ 1474\ (9-02)$  in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
Security (Instr. 3)	Conversion	3. Transaction Date (Month/Day/Year)		Code	)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date /Year)	of Underlying Securities		Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect (I)	Beneficial	
				Code	v	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Option, Right to Buy	\$ 30.68	08/03/2006		М			25,000	(1)	02/01/2012	Common Stock	25,000	\$ 30.68	40,000	D	
Option, Right to Buy	\$ 35.02	08/03/2006		М			25,000	<u>(2)</u>	02/03/2013	Common Stock	25,000	\$ 35.02	75,000	D	

# **Reporting Owners**

	Relationships					
	Director	10% Owner	Officer	Other		
Reporting Owner Name / Address						

### Signatures

Neil Cotty/Roger C. McClary POA	08/04/2006
**Signature of Reporting Person	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested 50% on June 23, 2003, and 50% on November 17, 2004.
- (2) These options vest in three equal installments commencing February 3, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.