FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
1. Name and Address of Reporting Po BARNET WILLIAM III	2. Issuer Name a BANK OF AM					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director10% Owner					
(Last) (First) 100 NORTH TRYON STREE	3. Date of Earliest Transaction (Month/Day/Year) 05/02/2008						Officer (give title below)	Other (specify	below)		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
CHARLOTTE, NC 28255	(7:-)										
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acqu						ired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership	
			Code	V	Amount	(A) or (D)	Price	(liisti. 3 alid 4)	or Indirect (I) (Instr. 4)		
Common Stock	05/02/2008		P		5,700	A	\$ 40.49	17,219	I	Barnet Dev Corp	
Common Stock	05/02/2008		P		4,100	A	\$ 40.46	21,319	I	Barnet Dev Corp	
Common Stock	05/02/2008		P		1,200	A	\$ 40.48	22,519	I	Barnet Dev Corp	
Common Stock								49,255.71	D		
Common Stock								5,724	I	As Co- Trustee for Mary G Barnet Rev Trust	
Common Stock								488	I	Barnet Company	
Common Stock								4,680	I	Barnet Rev Trust	
Common Stock								565	I	By Daughter Mary	
Common Stock								547	Ι	By Son John	
Common Stock								600	Ι	By Son William	
Common Stock								122	I	Spouse Valerie	
Reminder: Report on a separate line f	or each class of secu	rities beneficially ov	wned direc	Per	sons wh	o resp	form are	the collection of information e not required to respond un ntly valid OMB control numb	less	C 1474 (9-02)	

]	Security (Instr. 3)	Conversion	Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code		5. Number of Derive Security Acquired (A) of Disposof (D) (Instruction 4, and	ative ities ired r osed) . 3,	and Expiration (Month/Day)	6. Date Exercisable and Expiration Date (Month/Day/Year)		unt of rlying	Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)
					Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
BARNET WILLIAM III							
100 NORTH TRYON STREET	X						
CHARLOTTE, NC 28255							

Signatures

William Barnet, III/Roger C. McClary POA	05/02/2008
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.