| FO | RM | 4 |
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| Check this box if no |
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| longer subject to |
| Section 16. Form 4 or |
| Form 5 obligations |
| may continue. See |
| Instruction 1(b). |
| mon action 1(0). |

(**D** ·

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| I. Name and Address of Reporting Perso Price Joe L | 2. Issuer Name an BANK OF AM | | | . . | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
|---|--|--|------------|------------|---|--|-------------|---|--------------------|-------------------------|
| (Last) (First) 100 NORTH TRYON STREET | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/26/2010 | | | | | | X Officer (give title below) Other (specify below) Pres, Cnsmr, Sml Bus & Crd Bkg | | |
| (Street) CHARLOTTE, NC 28255 | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| (City) (State) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | (Instr. 8) | tion | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | of (D) | Beneficially Owned Following Reported Transaction(s) | Ownership Form: | Beneficial |
| | | | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | Ownership (Instr. 4) |
| Common Stock | 02/26/2010 | | М | | 9,387 | А | \$ 0 (1) | 83,782 | D | |
| Common Stock | 02/26/2010 | | D | | 9,387 | D | \$ 16.66 | 74,395 | D | |
| Common Stock | | | | | | | | 17,756 | Ι | By Spouse |
| Common Stock | | | | | | | | 5,132.13 | I | Thrift Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9-02) contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---------------------------|--|------------------|---------------------------------------|----------------|---|-----|------------------|---------------------|--------------------|-----------------|--|---|---------------------------|---------------------------|--|
| 1. Title of Derivative | 2. Conversion | | 3A. Deemed Execution Date, if | 4. Transact | | | | | | | 8. Price of Derivative | 9. Number of Derivative | 10. Ownership | 11. Nature of Indirect | |
| | | (Month/Day/Year) | · · · · · · · · · · · · · · · · · · · | Code | | | (Month/Day/Year) | | Securities | | | | | Beneficial | |
| 2 | Price of | | (Month/Day/Year) | | | | · · · | | (Instr. 3 and 4) | | (Instr. 5) | Beneficially | | Ownership | |
| | Derivative Security | | | | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | | | | | Following Reported Transaction(s) | Direct (D) or Indirect | (Instr. 4) | |
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Units | \$ 0 <u>(1)</u> | 02/26/2010 | | М | | | 9,387 | (2) | <u>(2)</u> | Common Stock | 9,387 | \$ 0 <u>(1)</u> | 319,162 | D | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | | |
|--|---------------|--------------|--------------------------------|-------|--|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | | |
| Price Joe L 100 NORTH TRYON STREET CHARLOTTE, NC 28255 | | | Pres, Cnsmr, Sml Bus & Crd Bkg | | | | | | |

Signatures

Joe L. Price/Roger C. McClary POA 03/02/2010

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Stock Unit is the economic equivalent of one share of Bank of America common stock.

The Stock Units were awarded on November 30, 2009 and December 31, 2009 pursuant to a Stock Unit Award Agreement which is exempt under Rule 16b-3(d). These units vested upon grant and are payable solely in cash as follows: in 36 monthly installments beginning January 2011, provided that payments would be accelerated by twelve months upon repayment of our TARP financing. As a result of our repayment of all TARP financing in December 2009, the payment schedule was accelerated to 36 monthly installments beginning January 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.