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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).
mon action 1(0).

(**D** ·

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Perso Price Joe L	2. Issuer Name an BANK OF AM			<i>c .</i>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) 100 NORTH TRYON STREET	(Middle)							X_Officer (give title below)Other (specify below) Pres, Cnsmr& Smll Bus Bkg		
(Street) CHARLOTTE, NC 28255		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State)	(Zip)	Т	able I - No	n-De	rivative S	Securiti	es Acqui	red, Disposed of, or Beneficially O	wned	
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Beneficially Owned Following Reported Transaction(s)	Ownership Form:	Beneficial
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	07/30/2010		А		9,387	А	\$ 0 (1)	83,782	D	
Common Stock	07/30/2010		D		9,387	D	\$ 14.04	74,395	D	
Common Stock								17,756	Ι	By Spouse
Common Stock								5,132.13	Ι	Thrift Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9-02) contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative	2. Conversion		3A. Deemed Execution Date, if							8. Price of Derivative	9. Number of Derivative	10. Ownership	11. Nature of Indirect		
		(Month/Day/Year)		Code			^		Securities					Beneficial	
2	Price of		(Month/Day/Year)				· · · ·		(Instr. 3 and 4)		(Instr. 5)	Beneficially		Ownership	
	Derivative Security			(Inst. 3) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				(Following Reported Transaction(s)	Direct (D) or Indirect	(Instr. 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Units	\$ 0 <u>(1)</u>	07/30/2010		М			9,387	<u>(2)</u>	<u>(2)</u>	Common Stock	9,387	\$ 0 <u>(1)</u>	272,227	D	

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
Price Joe L 100 NORTH TRYON STREET CHARLOTTE, NC 28255			Pres, Cnsmr& Smll Bus Bkg						

Signatures

Joe L. Price/Roger C. McClary POA 08/02/2010

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Stock Unit is the economic equivalent of one share of Bank of America common stock.

The Stock Units were awarded on November 30, 2009 and December 31, 2009 pursuant to a Stock Unit Award Agreement which is exempt under Rule 16b-3(d). These units vested upon grant and are payable solely in cash as follows: in 36 monthly installments beginning January 2011, provided that payments would be accelerated by twelve months upon repayment of our TARP financing. As a result of our repayment of all TARP financing in December 2009, the payment schedule was accelerated to 36 monthly installments beginning January 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.