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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response ..

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Perso Price Joe L	2. Issuer Name an BANK OF AM			<i>c .</i>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) 100 NORTH TRYON STREET	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/31/2010						XOfficer (give title below) Other (specify below) Pres, Cnsmr& Smll Bus Bkg Officer (give title below)			
(Street) CHARLOTTE, NC 28255		4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	(Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of (D)	Beneficially Owned Following Reported Transaction(s)	Ownership Form:	Beneficial	
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	· /	Ownership (Instr. 4)	
Common Stock	12/31/2010		М		9,387	А	\$ 0 (1)	83,782	D		
Common Stock	12/31/2010		D		9,387	D	\$ 13.34	74,395	D		
Common Stock								17,756	Ι	By Spouse	
Common Stock								5,132.13	Ι	Thrift Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-02) Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

_	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of	2. Conversion		3A. Deemed Execution Date, if	4. Transact	ion			6. Date Exer				8. Price of Derivative	9. Number of		11. Nature
													Ownership		
Security		(Month/Day/Year)					(Month/Day/Year)				2			Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)					(Instr. 3 and 4)		(Instr. 5)	Beneficially		Ownership		
	Derivative				Acquired								Security:	(Instr. 4)	
	Security			(A) or							0	Direct (D)			
				Disposed							*	or Indirect			
						of (l	· ·						Transaction(s)	· /	
				(Instr. 3, 4,							(Instr. 4)	(Instr. 4)			
				and 5)											
											Amount				
								Dete	F		or				
								Date Exercisable	Expiration	Title	Number				
								Exercisable	Date		of				
				Code	V	(A)	(D)				Shares				
Stock Units	\$ 0 <u>(1)</u>	12/31/2010		М			9,387	<u>(2)</u>	<u>(2)</u>	Common Stock	9,387	\$ 0 <u>(1)</u>	225,292	D	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Price Joe L 100 NORTH TRYON STREET CHARLOTTE, NC 28255			Pres, Cnsmr& Smll Bus Bkg					

Signatures

Joe L. Price/Roger C. McClary POA 01/03/2011

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Stock Unit is the economic equivalent of one share of Bank of America common stock.

The Stock Units were awarded on November 30, 2009 and December 31, 2009 pursuant to a Stock Unit Award Agreement which is exempt under Rule 16b-3(d). These units vested upon grant and are payable solely in cash as follows: in 36 monthly installments beginning January 2011, provided that payments would be accelerated by twelve months upon repayment of our TARP financing. As a result of our repayment of all TARP financing in December 2009, the payment schedule was accelerated to 36 monthly installments beginning January 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.