FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations may
continue. See
Instruction 1(b).

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#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

<sup>corm 5 obligations may</sup> Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment struction 1(b). Company Act of 1940

1. Name and Address of F O'Keefe Edward P.	2. Issuer Name and BANK OF AME		~		AC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) 100 NORTH TRYO	(First) N STREET		<ol> <li>Date of Earliest Tra 02/15/2011</li> </ol>	ansaction (M	(onth/	/Day/Year	.)		X_Officer (give title below) Other (specify below) General Counsel			
CHARLOTTE, NC 2	(Street) 28255		4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	Execution Date, if	(Instr. 8)	on	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Beneficial Ownership	
				Code	v	Amount	(A) or (D)	Price		(I) (Instr. 4)	(Instr. 4)	
Common Stock		02/15/2011		F <mark>(1)</mark>		280	D	\$ 14.77	46,723	D		
Common Stock									6,001.46	Ι	Thrift Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
(Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code		5. Number Derivative Securities Acquired ( or Dispose (D) (Instr. 3, 4 and 5)	(A) d of	6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported Transaction(s)	Derivative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Performance Restricted Stock Units	\$ 0 <u>(2)</u>	02/15/2011		А		102,881		<u>(2)</u>	(2)	Common Stock	102,881	\$ 0	102,881	D	
Stock Units 2011	\$ 0 <u>(3)</u>	02/15/2011		А		61,729		<u>(4)</u>	02/15/2012	Common Stock	61,729	\$ 0	61,729	D	

## **Reporting Owners**

	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
O'Keefe Edward P. 100 NORTH TRYON STREET CHARLOTTE, NC 28255			General Counsel						

### Signatures

Edward P. O'Keefe/Roger C. McClary POA	02/17/2011
Signature of Reporting Person	Date

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Disposition of shares to the issuer to satisfy the tax withholding obligation associated with the vesting of restricted stock which is exempt under Rule 16b-3(e).

Award of performance contingent restricted stock units (PRSUs) on February 15, 2011 pursuant to the terms of a Performance Contingent Restricted Stock Unit Agreement and the Bank of America Corporation 2003 Key Associate Stock Plan (KASP), which is exempt under Rule 16b-3(d) subject to the attainment of pre-established performance goals. The PRSU performance goals are based on the Company's return on assets measured each quarter based on the prior 12 month period. Each performance period is comprised of four calendar quarters and occurs on a rolling.

- (2) are based on the Company's return on assets measured each quarter based on the prior 12 month period. Each performance period is comprised of four calendar quarters and occurs on a rolling quarterly basis. The first performance period is the four calendar quarters ending December 31, 2011 and and the last performance period is the four calendar quarters ending December 31, 2015. To the extent earned, PRSUs will be settled 40% in cash and 60% in shares.
- (3) Each Stock Unit is the economic equivalent of one share of Bank of America common stock.
- (4) Award of stock units on February 15, 2011 pursuant to the terms of a Stock Unit Award Agreement which is exempt under Rule 16b-3(d). These units vest and are payable solely in cash as follows: 1/12th of the stock units will vest and become payable on the 15th day of each month during the twelve month period beginning in March 2011 and ending in February 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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