longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ROSSOTTI CHARLES O				2. Issuer Name and Ticker or Trading Symbol BANK OF AMERICA CORP /DE/ [BAC]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
7	(Last) (First) (Middle) 100 NORTH TRYON STREET				3. Date of Earliest Transaction (Month/Day/Year) 05/11/2011								Officer (give	title below)	Other	(specify below)	
(Street) CHARLOTTE, NC 28255			4. If Amendment, Date Original Filed(Month/Day/Year)							/Year)		6. Individual or Joint/Group Filing(Check Applicable Line)  X_Form filed by One Reporting Person  Form filed by More than One Reporting Person					
(Cit	(City) (State) (Zip)				Table I - Non-Derivative Securities Acqu							ties Acqui	ired, Disposed of, or Beneficially Owned				
(Instr. 3) Date			2. Transaction Date (Month/Day/Yea	2A. Deem Execution any (Month/Da		n Date, if	(Instr. 8)		(A) (		or Disposed of (D) str. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		l C F	Ownership of Form:	Beneficial
			Jay/ Y ear)				ode	V	V Amount (A) or (D) Price			(Instr. 3 and 4)		o. (I	` /	wnership nstr. 4)	
Common	Common Stock												19,929		Γ	)	
1 Title of	2.	3. Transaction	Table II		puts,	calls, wa	rrants	juire s, op	a curre	ently v osed o onvert	alid Ol f, or Be ible secu	/IB controneficially (	to respond up number.  Owned  and Amount of		9. Number of		11. Nature
	Conversion or Exercise Price of Derivative Security	Date	Execution Date, if	Transaction Code		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		or ()	6. Date Exercisable and Expiration Date (Month/Day/Year)		Date		ng Securities		Derivative Securities Beneficially Owned Following Reported	Ownership Form of Derivative Security: Direct (D) or Indirect	of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(I		Date Exercisal		piration ite	Title	Amount or Number of Shares		Transaction(s (Instr. 4)	(I) (Instr. 4)	
Phantom Stock	\$ 0 <u>(1)</u>	03/25/2011		A	V	127.5	3		<u>(2)</u>		<u>(2)</u>	Commo	1 1// 33	\$ 0 (1)	44,067.83	D	
Phantom Stock	\$ 0 (1)	05/11/2011		A		22,040.	.82		(1)		(1)	Commo	122.040.82	\$ 0 (1)	66,108.65	D	
Repor	ting O	wners															

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
ROSSOTTI CHARLES O 100 NORTH TRYON STREET CHARLOTTE, NC 28255	X					

# **Signatures**

Charles O. Rossotti/Roger C. McClary POA	05/13/2011
Signature of Reporting Person	Date

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Phantom stock units may be settled in cash upon death or termination of service as a director.
- Phantom stock units acquired between June 25, 2010 and March 25, 2011 with reinvested dividend equivalents under the Bank of America Director Deferral Plan which is exempt under Rule 16b-3. These phantom stock units may be settled in cash upon death or termination of service as a director.
- (3) Phantom stock units represent payment of the annual Directors' compensation under the Bank of America Corporation Directors' Stock Plan in transactions exempt under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.