FORM	4
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#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses	)										
1. Name and Address of Reporting Person <sup>*</sup> – Powell Donald E			2. Issuer Name and BANK OF AME		-		.C]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner			
(Last) 100 NORTH TRYC	(First) ON STREET		3. Date of Earliest Tra 05/11/2011	nsaction (M	onth/	Day/Year	)	Officer (give title below)Oth	er (specify belo	w)	
CHARLOTTE, NC	(Street) 28255	4	4. If Amendment, Dat	e Original F	iled(M	lonth/Day/Y	ear)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form:	Beneficial
				Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) ( or Indirect ( (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock									33,122	D	
Depositary shares of 7.25% Series J Preferred Stock									1,425	D	
Common Stock									28	Ι	By spouse IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	Conversion	Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	tion	5. Number of Derivative6. Date Exercisable and Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5) Beneficially Owned Following Reported	Derivative Securities Beneficially Owned Following Reported	Ownership Form of Derivative Security: Direct (D) or Indirect			
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)	(1) (Instr. 4)	
Phantom Stock	\$ 0 <u>(1)</u>	03/25/2011		А	V	15.03		(2)	<u>(2)</u>	Common Stock	15.03	\$ 0 <u>(1)</u>	9,927.49	D	
Phantom Stock	\$ 0 <u>(1)</u>	05/11/2011		А		16,326.53 ( <u>3</u> )		<u>(1)</u>	<u>(1)</u>	Common Stock	16,326.53	\$ 0 <u>(1)</u>	26,254.02	D	

### **Reporting Owners**

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Powell Donald E 100 NORTH TRYON STREET CHARLOTTE, NC 28255	Х						

## Signatures

Donald E. Powell/Roger C. McClary POA	05/13/2011
**Signature of Reporting Person	Date

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Phantom stock units may be settled in cash upon death or termination of service as a director.
- (2) Phantom stock units acquired between December 24, 2010 and March 25, 2011 with reinvested dividend equivalents under the Bank of America Director Deferral Plan which is exempt under Rule 16b-3. These units may be settled in cash on death or temination of service as a director.
- (3) Phantom stock units represent payment of the restricted stock portion of the annual Directors' compensation under the Bank of America Corporation Directors' Stock Plan in transactions exempt under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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