## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Responses	s)															
	nd Address of R BARBAI	f Reporting Person RA J	<u>*</u>					er or Trad A CORI	0 ,		5	5. Relationship		k all applical			
100 NOF		(First) ON STREET	(Middle)	3. Date o 05/13/2			Transac	tion (Mor	nth/Day/	Year)		X_ Officer (gir		e Loans & I	her (specify nsurance	below)	
CHAR	OTTE NO	(Street)		4. If Ame	endn	nent,	Date Or	iginal File	ed(Month/E	Day/Year)		5. Individual of X_Form filed by Form filed by	One Reporting			le Line)	
	OTTE, NC	(State)	(7:)														
(Cit	y)	(State)	(Zip)				Table 1	I - Non-D	erivativ	e Securit	ies Acquir	ed, Disposed	of, or Bend	eficially Ow	ned		
1.Title of S (Instr. 3)	Security		2. Transaction Date (Month/Day/Year)	2A. Deer Execution any (Month/I	n Da		Code (Instr.	8)	(A) or E	rities Acq Disposed ( , 4 and 5)	of (D) B	Amount of Seneficially O Leported Transfirstr. 3 and 4)	wned Follov saction(s)	F	Ownership orm: Oirect (D) r Indirect	Indire Bene Owne	ficial ership
							Cod	e V	Amount	(A) or (D)	Price			(1		(IIIsu	. 7)
Commor	Stock		05/13/2011				M		5,144	A	\$ 0 (1)	,144		Ι	)		
Commor	Stock		05/13/2011				D		5,144	D	\$ 11.93 0	(2)		Ι	)		
Commor	Stock										2	92,011 (2)		I		By J Reve	ocable
Commor	Stock										1	3,855.15		I		Thri Trus	
Reminder:	Report on a s	separate line for eac	th class of securities					Pers cont form	sons whatained in	n this fo	orm are no	collection ot required lid OMB co	to respon	d unless th		EC 147	4 (9-02)
	1	1	1	(e.g., put				s, options					ı	1			
1. Title of Derivative Security (Instr. 3)	Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, it any (Month/Day/Year	Code		of Der Sect Acq (A) Disp of (I	oosed D) tr. 3, 4,	6. Date I Expiration (Month/I	on Date		7. Title a of Under Securitie (Instr. 3	es		9. Number Derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4)	Own Form Deri Secu Direct or In	ership of vative rity: et (D) direct	11. Natu of Indire Benefici Ownersh (Instr. 4)
				Code	v	(A)	(D)	Date Exercisa		iration e	Title	Amount or Number of Shares					
Stock	<u>(1)</u>	05/13/2011		M			5,144	<u>(3)</u>	02/	15/2012	2 Commo		\$ 0 (1)	46,297		D	

# **Reporting Owners**

			Relationships	
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
DESOER BARBARA J 100 NORTH TRYON STREET CHARLOTTE, NC 28255			Pres, Home Loans & Insurance	

### **Signatures**

Barbara J. Desoer/Roger C. McClary POA	05/16/2011	1																																																																							
**Signature of Reporting Person	Date																																																																								

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Stock Unit is the economic equivalent of one share of Bank of America common stock.
- (2) On May 2, 2011, 36,104 shares previously owned by the reporting person were transferred to the reporting person's joint revocable trust.
  - The stock units were awarded on February 15, 2011 pursuant to the terms of a Stock Unit Award Agreement which is exempt under Rule 16b-3(d). These units vest and are payable
- (3) solely in cash as follows: 1/12th of the stock units will vest and become payable on the 15th day of each month during the twelve month period beginning in March 2011 and ending in February 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.