

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

|  |           |
|--|-----------|
| OMB APPROVAL                                   |           |
| OMB Number:                                    | 3235-0287 |
| Estimated average burden hours per response... | 0.5       |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|  |                    |  |   |  |   |  |  |
|--|--------------------|--|---|--|---|--|--|
| 1. Name and Address of Reporting Person *<br>BANK OF AMERICA CORP /DE/ |                    | 2. Issuer Name and Ticker or Trading Symbol<br>NUVEEN NORTH CAROLINA QUALITY MUNICIPAL INCOME FUND [NNC] |   | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>____ Director<br>____ Officer (give title below) |   | ____ X 10% Owner<br>____ Other (specify below) |  |
| (Last)<br>BANK OF AMERICA CORPORATE                                    | (First)<br>CENTER, | (Middle)<br>100 N TRYON ST   | 3. Date of Earliest Transaction (Month/Day/Year)<br>10/23/2018                          |  |   |  |  |
| (Street)<br>CHARLOTTE, NC 28255  |                    |  | 4. If Amendment, Date Original Filed(Month/Day/Year)                                    |  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br>____ Form filed by One Reporting Person<br>____ X Form filed by More than One Reporting Person |  |  |
| (City)   | (State)            | (Zip)  | <b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b> |  |   |  |  |

| 1. Title of Security (Instr. 3)              | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |        | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            |       | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|--------|---|------------|-------|---|--|---|
|  |                                      |  | Code                           | V      | Amount  | (A) or (D) | Price |   |  |   |
| Variable Rate MuniFund Term Preferred Shares | 10/23/2018                           |  | J                              | (1)(2) | 105   | D          | (1)   | 1,435   | I  | By Subsidiary (2) (3)                                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-02)  
**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|--|--|--|--|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date |   |  |  |  |  |
|  |  |                                      |  | Code                           | V   | (A)  | (D)             |   |  |  |  |  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| BANK OF AMERICA CORP /DE/<br>BANK OF AMERICA CORPORATE CENTER<br>100 N TRYON ST<br>CHARLOTTE, NC 28255 |               | X         |         |       |
| Banc of America Preferred Funding Corp<br>214 NORTH TRYON STREET<br>CHARLOTTE, NC 28255                |               | X         |         |       |

## Signatures

|                                 |  |            |
|---------------------------------|--|------------|
| /s/ Ronnie Ojera                |  | 10/25/2018 |
| **Signature of Reporting Person |  | Date       |
| /s/ Michael Jentis              |  | 10/25/2018 |
| **Signature of Reporting Person |  | Date       |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The 105 preferred shares reported as disposed of in Table I represent variable rate munifund term preferred shares (the "VMTP Shares") that were beneficially owned by Banc of America Preferred Funding Corporation ("PFC"). The VMTP Shares were disposed of as a result of a redemption by the Issuer for a redemption price of \$100,150.274 per share (which includes a liquidation preference of \$100,000.00 per share and accrued dividends of 150.274 per share). PFC is a wholly owned subsidiary of Bank of America Corporation.
- (1) This statement is jointly filed by Bank of America Corporation and PFC. Bank of America Corporation held an indirect interest in the securities listed in Table I by virtue of its indirect ownership of its subsidiary PFC.
  - (2) Each reporting person declares that neither the filing of this statement nor anything herein shall be construed as an admission that such person is, for the purposes of Section 13(d) of the US Securities Exchange Act of 1934 or any other purpose, (i) acting (or has agreed or is agreeing to act together with any other person) as a partnership, limited partnership, syndicate or other group for the purpose of acquiring, holding or disposing of securities of the Issuer or otherwise with respect to the Issuer or any securities of the Issuer or (ii) a member of any group with respect to the Issuer or any securities of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

## JOINT FILING AGREEMENT

Pursuant to and in accordance with the Securities Exchange Act of 1934, as amended (the "**Exchange Act**"), and the rules and regulations thereunder, each party hereto hereby agrees to the joint filing, on behalf of each of them, of any filing required by such party under Section 13 or Section 16 of the Exchange Act or any rule or regulation thereunder (including any amendment, restatement, supplement, and/or exhibit thereto) with the Securities and Exchange Commission (and, if such security is registered on a national securities exchange, also with the exchange), and further agrees to the filing, furnishing, and/or incorporation by reference of this agreement as an exhibit thereto. This agreement shall remain in full force and effect until revoked by any party hereto in a signed writing provided to each other party hereto, and then only with respect to such revoking party.

IN WITNESS WHEREOF, each party hereto, being duly authorized, has caused this agreement to be executed and effective as of the date set forth below.

Date: October 25, 2018

BANK OF AMERICA CORPORATION

By: /s/ Ronnie Ojera  
Name: Ronnie Ojera  
Title: Attorney-in-fact

BANC OF AMERICA PREFERRED FUNDING CORPORATION

By: /s/ Michael Jentis  
Name: Michael Jentis  
Title: Authorized Signatory

## JOINT FILER INFORMATION

| <b>Item</b>   | <b>Information</b>   |
|---|--|
| Name:   | Banc of America Preferred Funding Corporation  |
| Address:  | 214 North Tryon Street<br>Charlotte, North Carolina 28255                            |
| Date of Event Requiring Statement (Month/Day/Year): | October 23, 2018   |
| Issuer Name and Ticker or Trading Symbol:           | Nuveen North Carolina Quality Municipal Income Fund (NNC)                            |
| Relationship of Reporting Person(s) to Issuer:      | 10% Owner  |
| If Amendment, Date Original Filed (Month/Day/Year): | Not Applicable   |
| Individual or Joint/Group Filing:                   | Form filed by More than One Reporting Person   |
| Signature:  | Banc of America Preferred Funding Corporation  |
|   | By: <u>/s/ Michael Jentis</u><br>Name: Michael Jentis<br>Title: Authorized Signatory |