

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|
| 1. Name and Address of Reporting Person* BANK OF AMERICA CORP /DE/ (Last) (First) (Middle) BANK OF AMERICA CORPORATE CENTER, 100 N TRYON ST (Street) CHARLOTTE, NC 28255 (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) 11/18/2019 | 3. Issuer Name and Ticker or Trading Symbol Invesco Advantage Municipal Income Trust II [VKI] | |
| | | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) | 5. If Amendment, Date Original Filed (Month/Day/Year) |
| | | 6. Individual or Joint/Group Filing (Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| | | | |
|------------------------------------------------------------|-------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
| Series 2015/6-VKI Variable Rate Muni Term Preferred Shares | 2,160 (1) | I (2) | By Subsidiary (2) (3) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | | | |
|--------------------------------------------|----------------------------------------------------------|-----------------|-----------------------------------------------------------------------------|----------------------------|--------------------------------------------------------|---------------------------------------------------------------------------------|-------------------------------------------------------|
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------------------------------------------------------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N TRYON ST CHARLOTTE, NC 28255 | | X | | |
| Banc of America Preferred Funding Corp 214 NORTH TRYON STREET CHARLOTTE, NC 28255 | | X | | |

Signatures

| | | |
|----------------------------------------------------------------|--|------------|
| Ally Pecarro (BANK OF AMERICA CORPORATION) | | 11/27/2019 |
| **Signature of Reporting Person | | Date |
| Michael Jentis (BANC OF AMERICA PREFERRED FUNDING CORPORATION) | | 11/27/2019 |
| **Signature of Reporting Person | | Date |

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The 2,160 Series 2015/6-VKI Variable Rate Muni Term Preferred Shares ("Shares") reported as acquired in Table I represent Shares of Invesco Advantage Municipal Income Trust II (the "Issuer") beneficially owned by Banc of America Preferred Funding Corporation ("PFC"). The Shares were purchased by PFC from a third party for a purchase price of \$100,103.9726 per share (which includes a liquidation preference of \$100,000.00 per share and accrued dividends of \$103.9726 per share). PFC is a wholly owned subsidiary of Bank of America Corporation ("Bank of America").
- (1) This statement is jointly filed by Bank of America and PFC. Bank of America holds an indirect interest in the securities listed in Table I by virtue of its indirect ownership of its subsidiary PFC.
 - (2) Each reporting person declares that neither the filing of this statement nor anything herein shall be construed as an admission that such person is, for the purposes of Section 13(d) of the U.S. Securities Exchange Act of 1934 or any other purpose, (i) acting (or has agreed or is agreeing to act together with any other person) as a partnership, limited partnership, syndicate or other group for the purpose of acquiring, holding or disposing of securities of the Issuer or otherwise with respect to the Issuer or any securities of the Issuer or (ii) a member of any group with respect to the Issuer or any securities of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

JOINT FILING AGREEMENT

Pursuant to and in accordance with the Securities Exchange Act of 1934, as amended (the “**Exchange Act**”), and the rules and regulations thereunder, each party hereto hereby agrees to the joint filing, on behalf of each of them, of any filing required by such party under Section 13 or Section 16 of the Exchange Act or any rule or regulation thereunder (including any amendment, restatement, supplement, and/or exhibit thereto) with the Securities and Exchange Commission (and, if such security is registered on a national securities exchange, also with the exchange), and further agrees to the filing, furnishing, and/or incorporation by reference of this agreement as an exhibit thereto. This agreement shall remain in full force and effect until revoked by any party hereto in a signed writing provided to each other party hereto, and then only with respect to such revoking party.

IN WITNESS WHEREOF, each party hereto, being duly authorized, has caused this agreement to be executed and effective as of the date set forth below.

Dated: November 27, 2019

BANK OF AMERICA CORPORATION

By: /s/ Ally Pecarro
Name: Ally Pecarro
Title: Attorney-in-fact

Dated: November 27, 2019

BANC OF AMERICA PREFERRED FUNDING CORPORATION

By: /s/ Michael Jentis
Name: Michael Jentis
Title: Authorized Signatory

JOINT FILER INFORMATION

| Item | Information |
|-----------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| Name: | Bank of America Corporation |
| Address: | Bank of America Corporate Center 100 N Tryon Street Charlotte, North Carolina 28255 |
| Date of Event Requiring Statement (Month/Day/Year): | November 18, 2019 |
| Issuer Name and Ticker or Trading Symbol: | Invesco Advantage Municipal Income Trust II (VKI) |
| Relationship of Reporting Person(s) to Issuer: | 10% Owner |
| If Amendment, Date Original Filed (Month/Day/Year): | Not Applicable |
| Individual or Joint/Group Filing: | Form filed by More than One Reporting Person |
| Signature: | BANK OF AMERICA CORPORATION By: <u>/s/ Ally Pecarro</u> Name: Ally Pecarro Title: Attorney-in-fact Date: November 27, 2019 |

| Item | Information |
|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name: | Banc of America Preferred Funding Corporation |
| Address: | 214 North Tryon Street Charlotte, North Carolina 28255 |
| Date of Event Requiring Statement (Month/Day/Year): | November 18, 2019 |
| Issuer Name and Ticker or Trading Symbol: | Invesco Advantage Municipal Income Trust II (VKI) |
| Relationship of Reporting Person(s) to Issuer: | 10% Owner |
| If Amendment, Date Original Filed (Month/Day/Year): | Not Applicable |
| Individual or Joint/Group Filing: | Form filed by More than One Reporting Person |
| Signature: | BANC OF AMERICA PREFERRED FUNDING CORPORATION By: <u>/s/ Michael Jentis</u> Name: Michael Jentis Title: Authorized Signatory Date: November 27, 2019 |