

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 29, 1998  
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Merrill Lynch & Co., Inc.

-----  
(Exact Name of Registrant as Specified in its Charter)

Delaware

1-7182

13-2740599

-----  
(State or Other  
Jurisdiction of  
Incorporation)

(Commission  
File Number)

(I.R.S. Employer  
Identification No.)

World Financial Center, North Tower, New York, New York

10281-1332

-----  
(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code :

(212) 449-1000  
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(Former Name or Former Address, if Changed Since Last Report.)

Item 5. Other Events  
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Filed herewith is the Preliminary Unaudited Consolidated Balance Sheet as of March 27, 1998 for Merrill Lynch & Co., Inc. and subsidiaries ("Merrill Lynch"). Also filed herewith is a statement setting forth the computation of certain Merrill Lynch financial ratios for the periods presented.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits  
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(c) Exhibits  
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(12) Computation of Ratios of Earnings to Fixed Charges and  
Combined Fixed Charges and Preferred Stock Dividends

(99) Additional Exhibits

(i) Preliminary Unaudited Consolidated Balance Sheet of  
Merrill Lynch as of March 27, 1998

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

MERRILL LYNCH & CO., INC.

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(Registrant)

By: /s/ E. Stanley O'Neal  
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E. Stanley O'Neal  
Executive Vice President and  
Chief Financial Officer

Date: April 29, 1998

## EXHIBIT INDEX

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(12)	Computation of Ratios of Earnings to Fixed Charges and Combined Fixed Charges and Preferred Stock Dividends	5
(99)	Additional Exhibits	
(i)	Preliminary Unaudited Consolidated Balance Sheet of Merrill Lynch as of March 27, 1998	6

MERRILL LYNCH & CO., INC. AND SUBSIDIARIES  
 COMPUTATION OF RATIOS OF EARNINGS TO FIXED CHARGES AND  
 COMBINED FIXED CHARGES AND PREFERRED STOCK DIVIDENDS  
 (Dollars in Millions)

	THREE MONTHS ENDED	
	MARCH 27, 1998	MARCH 28, 1997
	-----	-----
Pretax earnings from continuing operations	\$ 874	\$ 766
Add: Fixed charge	4,642	3,672
	-----	-----
Pretax earnings before fixed charges	\$5,516	\$4,438
	=====	=====
Fixed charges:		
Interest	\$4,559	\$3,608
Other(A)	83	64
	-----	-----
Total fixed charges	4,642	3,672
Preferred stock dividend requirements	16	17
	-----	-----
Total combined fixed charges and preferred stock dividends	\$4,658	\$3,689
	=====	=====
Ratio of earnings to fixed charges	1.19	1.21
Ratio of earnings to combined fixed charges and preferred stock dividends	1.18	1.20

(A) Other fixed charges consist of the interest factor in rentals, amortization of debt expense, and preferred stock dividend requirements of majority-owned subsidiaries.

MERRILL LYNCH & CO., INC. AND SUBSIDIARIES  
PRELIMINARY UNAUDITED CONSOLIDATED BALANCE SHEET

(Dollars in Millions, Except Per Share Amount)

	MARCH 27, 1998
ASSETS	
-----	-----
CASH AND CASH EQUIVALENTS.....	\$ 5,400
	-----
CASH AND SECURITIES SEGREGATED FOR REGULATORY PURPOSES OR DEPOSITED WITH CLEARING ORGANIZATIONS.....	10,502
	-----
MARKETABLE INVESTMENT SECURITIES.....	3,131
	-----
TRADING ASSETS, AT FAIR VALUE	
Corporate debt and preferred stock.....	33,732
Equities and convertible debentures.....	30,691
Contractual agreements.....	22,527
U.S. Government and agencies.....	11,295
Non-U.S. governments and agencies.....	10,608
Mortgages, mortgage-backed, and asset-backed.....	9,463
Other.....	2,990
	-----
	121,306
Securities received as collateral, net of securities... pledged as collateral.....	12,490
	-----
Total trading assets.....	133,796
	-----
SECURITIES PLEDGED AS COLLATERAL.....	16,452
	-----
RECEIVABLES UNDER RESALE AGREEMENTS.....	73,815
	-----
RECEIVABLES UNDER SECURITIES BORROWED TRANSACTIONS.....	45,070
	-----
OTHER RECEIVABLES	
Customers (net of allowance for doubtful accounts of \$49).....	29,140
Brokers and dealers.....	5,866
Interest and other.....	8,622
	-----
Total.....	43,628
	-----
INVESTMENTS OF INSURANCE SUBSIDIARIES.....	4,714
	-----
LOANS, NOTES, AND MORTGAGES (net of allowance for loan losses of \$132).....	5,635
	-----
OTHER INVESTMENTS.....	2,132
	-----
PROPERTY, LEASEHOLD IMPROVEMENTS, AND EQUIPMENT (net of accumulated depreciation and amortization of \$3,028).....	2,215
	-----
GOODWILL (net of accumulated amortization of \$180).....	5,412
	-----
OTHER ASSETS.....	1,522
	-----
TOTAL ASSETS.....	\$353,424
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MERRILL LYNCH & CO., INC. AND SUBSIDIARIES  
PRELIMINARY UNAUDITED CONSOLIDATED BALANCE SHEET

(Dollars in Millions, Except Per Share Amount)

	MARCH 27, 1998
LIABILITIES, PREFERRED SECURITIES ISSUED BY SUBSIDIARIES, AND STOCKHOLDERS' EQUITY	
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LIABILITIES	
PAYABLES UNDER REPURCHASE AGREEMENTS AND SECURITIES LOANED TRANSACTIONS.....	\$ 95,296
	-----
COMMERCIAL PAPER AND OTHER SHORT-TERM BORROWINGS.....	49,867
	-----

TRADING LIABILITIES, AT FAIR VALUE	
Contractual agreements.....	19,502
U.S. Government and agencies.....	15,350
Equities and convertible debentures.....	21,337
Non-U.S. governments and agencies.....	10,080
Corporate debt, preferred stock, and other.....	5,634
	-----
Total.....	71,903
	-----
OBLIGATION TO RETURN SECURITIES RECEIVED AS COLLATERAL .....	
	28,942
	-----
OTHER PAYABLES	
Customers.....	17,390
Brokers and dealers.....	8,551
Interest and other.....	18,971
	-----
Total.....	44,912
	-----
LIABILITIES OF INSURANCE SUBSIDIARIES.....	4,594
	-----
LONG-TERM BORROWINGS.....	47,532
	-----
TOTAL LIABILITIES.....	343,046
	-----
PREFERRED SECURITIES ISSUED BY SUBSIDIARIES.....	1,377
	-----
STOCKHOLDERS' EQUITY	
PREFERRED STOCKHOLDERS' EQUITY.....	425
	-----
COMMON STOCKHOLDERS' EQUITY	
Common stock, par value \$1.33 1/3 per share; authorized: 500,000,000 shares; issued: 472,660,324 shares.....	630
Paid-in capital.....	1,360
Accumulated other comprehensive income (net of tax)..	(25)
Retained earnings.....	9,925
	-----
	11,890
Less:	
Treasury stock, at cost: 127,929,023 shares.....	2,452
Employee stock transactions.....	862
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TOTAL COMMON STOCKHOLDERS' EQUITY.....	8,576
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TOTAL STOCKHOLDERS' EQUITY.....	9,001
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TOTAL LIABILITIES, PREFERRED SECURITIES ISSUED BY SUBSIDIARIES, AND STOCKHOLDERS' EQUITY.....	\$353,424
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