

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 John R Belk
 2801 West Tyvola Road
 NC, Charlotte 28217-4500
2. Issuer Name and Ticker or Trading Symbol
 Bank of America Corporation (BAC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
 5/1/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

<TABLE>
 <CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Trans- action	2A. Exec- ution	3. Trans- action	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially Owned Following Reported Trans(s)	6. Dir- ect (D) or Indir- ect (I)	7. Nature of Beneficial
	Date	Date	Code	Amount	Price		
<S> Common Stock			<C><C>		1283.00	D	
----- Common Stock Inc					16588.00	I	By Belk,
----- Common Stock Foundation					5385.00	I	By

<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 10. Nature of Derivative Security Indirect Ownership	2. Con- version or Exer- cise Price of Deriva- tive	3. Trans- action	3A. Deemed Execu- tion	4. Trans- action	5. Number of De- rivative Secu- rities Acqui- red (A) or Dis- posed of (D)	6. Date Exer- cisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Price of Deri- vative Secu- rity	9. Number of Deriva- tive Securities Benefi- cially Owned
					Amount	Month/Day/Year	Title and Number of Shares		Trans-

(I)		(Year)	(Year)									action(s)	
<S>	<C>	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	
Phantom Stock		12/27/		A	V13.17	A				Common Stock	13.17		D
		2002		1									

Phantom Stock		3/28/ 2		A	V13.41	A				Common Stock	13.41		D
		003		1									

Phantom Stock		4/30/ 2		A	2437.54	A				Common Stock	2437.54	3887.86	D
		003		2									

Option, Right	\$71.50							04/24		Common Stock		4000.00	D
to Buy								/2012					

</TABLE>

Explanation of Responses:

1. Reinvested Phantom Stock dividends which are exempt under Rule 16b-3. Phantom Stock units may be settled on death or termination of service as a director.
2. Shares represent payment of a portion of the annual retainer fee and an additional award of restricted shares under the Bank of America Corporation Directors' Stock Plan in transactions exempt under Rule 16b-3.

SIGNATURE OF REPORTING PERSON

John R Belk
John R. Belk