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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
   Ronald Townsend
  13440 Ellsworth Lane
   FL, Jacksonville 32225
2. Issuer Name and Ticker or Trading Symbol
  Bank of America Corporation (BAC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
   5/1/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other
   (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person
<TABLE>
<CAPTION>
Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
1. Title of Security | 2.
                                     |4.Securities Acquired (A)
                                                                          |5.Amount of
                                                                                               |6.Dir |7.Nature of
                        12A. 13.
Indirect
              |Trans-|Exec-|Trans | or Disposed of (D)
                                                                           | Securities
                                                                                               |ect | Beneficial
Ownership
                   |action|ution |action|
                                                                           | Beneficially
                                                                                               |(D)or |
                                                                           | Owned Following |Indir |
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                                 1 1 1
                    |Date | Date |Code|V|
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                                             Amount
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                   |4/30/ |
                                                           |A |74.05
                                                                           |3060.00
                                      | |1627.00
                                                                                               ΙD
Common Stock
                                 | A
                                                                                                      |2003 |
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Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned
1.Title of
                           |3A. |4.
                                          |5.Number of De |6.Date Exer|7.Title and Amount |8.Price|9.Number
            12.Con- 13.
|10.|11.Nature of|
 Derivative | version | Trans- | Deemed | Trans- | rivative Secu | cisable and | of Underlying
                                                                                            lof Derilof Deriva
|Dir|Indirect
 Security | or Exer | action | | action | rities Acqui | Expiration | Securities
                                                                                            |vative |tive
|ect|Beneficial |
            Icise
                             |Execu-|
                                           | red(A) or Dis |Date(Month/|
                                                                                            |Secu |Securities |
(D) | Ownership
            |Price of|
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                                           | posed of (D)
                                                          |Day/Year) |
                                                                                            |rity
                                                                                                    |Benefi
or |
                                                                                                    |ficially
            |Deriva- |
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IIndl
                | A/|Exer-|ation|
                                                                          Title and Number |
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Reported|ct |
            |rity
                     |Day/
                             |/Day/ |Code|V| Amount
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               |Year) |Year) |
                                                                                                    |action(s)
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<c> <c> Option,</c></c>	Right \$71.50	1	I	-	1 1	1	I	04/24 Common S	tock	I	4000.00	D
to Buy	İ	I	I	I	1 1	I	I	/2012	I	I	I	I
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Explanation of Responses:

1. Shares represent payment of a portion of the annual retainer fee and an additional award of restricted shares under the Bank of America Corporation Directors' Stock Plan in transactions exempt under Rule 16b-3. SIGNATURE OF REPORTING PERSON

Ronald Townsend Ronald Townsend