FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses) 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading Symbol (Check all applicable) MERRILL LYNCH & CO INC DELPHI CORP [DPHIO.PK] X_ 10% Owner Director Officer (give title below) Other (specify below) (First) 3. Date of Earliest Transaction (Month/Day/Year) 4 WORLD FINANCIAL CENTER, 250 12/19/2006 VESEY ST., NORTH TOWER, 12TH **FLOOR** (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person

X Form filed by More than One Reporting Person NEW YORK, NY 10080 (City) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security 2. Transaction 2A. Deemed 3. Transaction 4. Securities Acquired 5. Amount of Securities 7. Nature Beneficially Owned Following Ownership of Indirect (Instr. 3) Date Execution Date, if Code (A) or Disposed of (D) Reported Transaction(s) Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Form: any Ownership (Month/Day/Year) (Instr. 3 and 4) Direct (D) or Indirect (Instr. 4) (A) or (I) V (Instr. 4) Code Amount (D) Price Common Stock, par value See 1,459,355 (2) (3) \$0.01 per share (the "Common 05/10/2007 P 75 footnotes 2.03 (1) (2) (3) Stock") See footnotes 1,459,280 (2) (3) Common Stock 05/10/2007 S 75 D 1.98 (1) (2) (3) See Common Stock, par value 1,459,436 (2) (3) footnotes \$0.01 per share (the "Common | 05/14/2007 P 156 2.35 (1) (2) (3) Stock") See Common Stock 05/14/2007 S 156 D 1,459,280 (2) (3) footnotes 2.31 (1) (2) (3) Common Stock, par value See 1,459,780 (2) (3) \$0.01 per share (the "Common 05/16/2007 P 500 footnotes A 2.09 (1) (2) (3) Stock") See 1,459,280 (2) (3) footnotes Common Stock 05/17/2007 S 500 D (1) (2) (3) Common Stock, par value See \$0.01 per share (the "Common 05/21/2007 P 350 A 1,459,630 (2) (3) footnotes 2.2 (1)(2)(3)Stock") Common Stock, par value See P \$0.01 per share (the "Common 05/21/2007 100 1,459,730 (2) (3) footnotes A 2.2 (1) (2) (3) Stock") See Common Stock, par value 1,459,830 (2) (3) footnotes \$0.01 per share (the "Common 05/21/2007 P 100 A 2.22 (1) (2) (3) Stock") Common Stock, par value See footnotes \$0.01 per share (the "Common 05/21/2007 P 100 1,459,930 (2) (3) 2.23 Stock") (1)(2)(3)Common Stock, par value See 1,460,330 (2) (3) \$0.01 per share (the "Common 05/21/2007 P 400 footnotes A 2.24 (1) (2) (3) Stock")

Common Stock, par value \$0.01 per share (the "Common Stock")	05/21/2007	P	400	A	\$ 2.24	1,460,730 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/22/2007	P	900	A	\$ 2.17	1,461,630 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/22/2007	P	100	A	\$ 2.17	1,461,730 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/22/2007	S	100	D	\$ 2.16	1,461,630 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/22/2007	S	350	D	\$ 2.16	1,461,280 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/23/2007	S	500	D	\$ 2.18	1,460,780 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/23/2007	P	2,000	A	\$ 2.14	1,462,780 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/23/2007	S	500	D	\$ 2.18	1,462,280 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/25/2007	S	500	D	\$ 2.4	1,461,780 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/25/2007	S	1,500	D	\$ 2.4	1,460,280 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/31/2007	P	500	A	\$ 2.69	1,460,780 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/31/2007	P	500	A	\$ 2.7	1,461,280 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/31/2007	P	500	A	\$ 2.73	1,461,780 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/31/2007	P	1,000	A	\$ 2.73	1,462,780 (2) (3)	I	See footnotes (1) (2) (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction	3A. Deemed	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transaction	Number	and Expiration Date	Amount of	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	of	(Month/Day/Year)	Underlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative		Securities	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative				Securities		(Instr. 3 and		Owned	Security:	(Instr. 4)
	Security				Acquired		4)		Following	Direct (D)	
					(A) or				Reported	or Indirect	
					Disposed				Transaction(s)	(I)	
					of (D)				(Instr. 4)	(Instr. 4)	
					(Instr. 3,						
					4, and 5)						
					I.						

				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
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Reporting Owners

		Relationsl	nips	
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
MERRILL LYNCH & CO INC 4 WORLD FINANCIAL CENTER, 250 VESEY ST. NORTH TOWER, 12TH FLOOR NEW YORK, NY 10080		X		
MERRILL LYNCH PIERCE FENNER & SMITH INC 4 WORLD FINANCIAL CENTER, 250 VESEY ST. NORTH TOWER, 12TH FLOOR NEW YORK, NY 10080		X		
MERRILL LYNCH FINANCIAL MARKETS, INC 4 WORLD FINANCIAL CENTER, 250 VESEY ST. NORTH TOWER, 12TH FLOOR NEW YORK, NY 10080		X		
MERRILL LYNCH BANK & TRUST CO FSB 4 WORLD FINANCIAL CENTER, 250 VESEY ST. NORTH TOWER, 12TH FLOOR NEW YORK, NY 10080		X		
MERRILL LYNCH INTERNATIONAL 4 WORLD FINANCIAL CENTER, 250 VESEY ST. NORTH TOWER 12TH FLOOR NEW YORK, NY 10080		X		

Signatures

/s/ Cara Londin, Assistant Secretary of Merrill Lynch & Co., Inc.	08/21/2007
Signature of Reporting Person	Date
/s/ Cara Londin, Assistant Secretary of Merrill Lynch, Pierce, Fenner & Smith Incorporated	08/21/2007
**Signature of Reporting Person	Date
/s/ Cara Londin, Attorney-in-Fact	08/21/2007
**Signature of Reporting Person	Date
/s/ Cara Londin, Attorney-in-Fact	08/21/2007
-*Signature of Reporting Person	Date
/s/ Cara Londin, Attorney-in-Fact	08/21/2007
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This statement is being filed by Merrill Lynch & Co., Inc. ("ML&Co."), Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), Merrill Lynch Financial Markets, Inc. ("MLFM"), Merrill Lynch Bank & Trust Co., FSB ("MLTFSB") and Merrill Lynch International ("MLI") (collectively, the "Reporting Persons").
- This statement reflects the purchases and sales made by MLPF&S between May 10, 2007 and May 31, 2007. This is one of three Statements on Beneficial Ownership being (2) filed on August 21, 2007 to report all the purchases and sales listed on Exhibit A hereto. All of these purchases and sales were made by MLPF&S's error correction section to correct errors made in connection with trades made on behalf of clients.
- In connection with all of the transactions listed on Exhibit A hereto, the Reporting Persons have agreed to voluntarily remit appropriate profits, if any, to Delphi Corporation.
- (3) The Reporting Persons disclaim that the transactions on Exhibit A are subject to reporting under Section 16(a) or disgorgement under Section 16(b), and this report shall not be deemed an admission that those sections apply to these transactions.

Remarks:

Form 2 of 3 Form 4's

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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EXHIBIT A

1.		 3.		
TITLE OF SECURITY	TRANSACTION DATE (MONTH/DAY/YEAR)	TRANSACTION CODE	4(i). AMOUNT	4(ii). PRICE
Common Stock	12/19/2006	Р	1159	\$2.55
Common Stock	12/20/2006	S	1159	\$2.78
Common Stock	12/21/2006	Р	10000	\$3.70
Common Stock	12/21/2006	Р	50000	\$3.72
Common Stock	12/21/2006	Р	200	\$3.72
Common Stock	12/21/2006	Р	19050	\$3.72
Common Stock	12/21/2006	Р	5000	\$3.72
Common Stock	12/21/2006	Р	10000	\$3.74
Common Stock	12/21/2006	Р	5000	\$3.75
Common Stock	12/21/2006	Р	72027	\$3.75
Common Stock	12/21/2006	Р	450	\$3.76
Common Stock	12/21/2006	Р	300	\$3.76
Common Stock	12/21/2006	S	100000	\$3.75
Common Stock	12/21/2006	S	5000	\$3.67
Common Stock	12/21/2006	S	5000	\$3.67
Common Stock	12/21/2006	S	200	\$3.67
Common Stock	12/21/2006	S	61827	\$3.67
Common Stock	12/22/2006	Р	750	\$3.70
Common Stock	12/26/2006	S	750	\$3.56
Common Stock	12/27/2006	S	139	\$3.91
Common Stock	12/28/2006	Р	139	\$3.78
Common Stock	1/3/2007	Р	3000	\$3.85
Common Stock	1/5/2007	S	170	\$3.53
Common Stock	1/5/2007	S	2830	\$3.53
Common Stock	1/12/2007 *	P	284	\$2.88
Common Stock	1/12/2007 *	P	1000	\$3.05
Common Stock	1/16/2007 *	S	284	\$3.07
Common Stock	1/16/2007 *	S	1000	\$2.97
Common Stock	1/31/2007 **	P	350	\$2.79
Common Stock	2/2/2007 **	S	350	\$2.65
Common Stock	2/22/2007 ***	P	69	\$2.66
Common Stock	2/22/2007 ***	S	69	\$2.65
Common Stock	4/2/2007	P	257	\$2.93
Common Stock	4/2/2007	S	257	\$2.84
Common Stock	5/10/2007	P	75	\$2.03
Common Stock	5/10/2007	S	75	\$1.98
Common Stock	5/14/2007	P	156	\$2.35
Common Stock	5/14/2007	S	156	\$2.31
Common Stock	5/16/2007	P	500	\$2.09

Common Stock	5/17/2007	S	500	\$1.98
Common Stock	5/21/2007	P	350 	\$2.20
Common Stock	5/21/2007	P	100	\$2.20
Common Stock	5/21/2007	P	100	\$2.22
Common Stock	5/21/2007	P	100	\$2.23
Common Stock	5/21/2007	P	400	\$2.24
Common Stock	5/21/2007	P	400	\$2.24
Common Stock	5/22/2007	P	900	\$2.17
Common Stock	5/22/2007	P	100	\$2.17
Common Stock	5/22/2007	S	100	\$2.16
Common Stock	5/22/2007	S	350	\$2.16
Common Stock	5/23/2007	S	500	\$2.18
Common Stock	5/23/2007	P	2000	\$2.14
Common Stock	5/23/2007	S	500	\$2.18
Common Stock	5/25/2007	S	500	\$2.40
Common Stock	5/25/2007	S	1500	\$2.40
Common Stock	5/31/2007	P	500	\$2.69
Common Stock	5/31/2007	P	500	\$2.70
Common Stock	5/31/2007	P	500	\$2.73
Common Stock	5/31/2007	P	1000	\$2.73
Common Stock	6/1/2007	S	500	\$2.67
Common Stock	6/1/2007	S	500	\$2.67
Common Stock	6/4/2007	S	1000	\$2.77
Common Stock	6/4/2007	S	500	\$2.77
Common Stock	6/11/2007	S	500	\$2.68
Common Stock	6/11/2007	S	500	\$2.68
Common Stock	6/22/2007	P	57	\$2.67
Common Stock	6/22/2007	S	70	\$2.67
Common Stock	6/25/2007	P	70	\$2.72
Common Stock	6/28/2007	S	57	\$2.43
Common Stock	7/23/2007	P	9500	\$1.86
Common Stock	7/24/2007	P	506	\$1.67
Common Stock	7/24/2007	P	500	\$1.67
Common Stock	7/24/2007	S	506	\$1.70
Common Stock	7/24/2007	S	500	\$1.70
Common Stock	7/24/2007	S	500	\$1.70
Common Stock	7/24/2007	S	9000	\$1.67
Common Stock	7/26/2007	S	20000	\$1.18
Common Stock	7/26/2007	P	20000	\$1.25
Common Stock	8/2/2007	P	1000	\$1.19
Common Stock	8/3/2007	S	500	\$1.19
Common Stock	8/3/2007	S	500	\$1.19

- * These transactions were previously reported on a Form 4 filed by the Reporting Persons on January 30, 2007.
- ** These transactions were previously reported on a Form 4 filed by the Reporting Persons on February 12, 2007.
- *** These transactions were previously reported on a Form 4 filed by the Reporting Persons on March 12, 2007.