FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Ty | pe Response | s) | | | | | | | | | | | | | | | | |
|---|---|--|-------------------|--|---------------------------------------|---|-------|--|--|--|--|--------------------------------------|--|-------------------------------------|--|--------------|-----------------------|------------|
| 1. Name and Address of Reporting Person* BANK OF AMERICA CORP /DE/ | | | | 2. Issuer Name and Ticker or Trading Symbol PIMCO Flexible Municipal Income Fund [PMFLX] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director Officer (give title below) Other (specify below) | | | | | | | | |
| (Last) (First) (Middle) BANK OF AMERICA CORPORATE CENTER, 100 N. TRYON STREET | | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/08/2022 | | | | | | | | | | | | | | |
| (Street) CHARLOTTE, NC 28255 | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | Form file | 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person X_Form filed by More than One Reporting Person | | | | | | | |
| (City) (State) (Zip) | | | | | | Table I - Non-Derivative Securities Acqui | | | | | | uired, Disp | ired, Disposed of, or Beneficially Owned | | | | | |
| (Instr. 3) Da | | 2. Transaction Date (Month/Day/Year) | | Exect any | eemed ation Date, i th/Day/Year | Code (Instr. 8) | | etion | A. Securities Acqui (A) or Disposed of (Instr. 3, 4 and 5) | | of (D) | Beneficial | t of Securities lly Owned Following Transaction(s) nd 4) | | Ownership Ir Form: B | | eneficial wnership | |
| | | | | | | | (| Code | V | Amoun | (A) or (D) | Price | , | | | (I) (Inst | ì | |
| Variable Rate MuniFund Term Preferred Shares 04/08/2022 | | | | J(1)(2) | | | 1,000 | A (1) | (1) | 2,000 | | I | By Su (2) | bsidiary | | | | |
| Reminder: | Report on a s | separate line fo | or each | n class of secu | rities b | eneficially (| owned | l direct | Pers | sons wl tained i | no respo | rm a | o the colle re not requ rently valid | uired to res | spond ur | nless | SEC 14 | 174 (9-02) |
| | | | | | | ative Securi | | - | | | | | ally Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | se (Month/Day | Year) Execution D | | | 5. | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Aı Uı Se | Title and mount of nderlying curities nstr. 3 and | Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | ye s ally g l ion(s) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | Beneficial | | |
| | | | | | | Code V | (A) | (D) | Date Exe | e rcisable | Expiration Date | On Ti | Amount or Number of Shares | | | | | |

Reporting Owners

| | Relationships | | | | | | |
|---|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N. TRYON STREET CHARLOTTE, NC 28255 | | X | | | | | |
| Banc of America Preferred Funding Corp 214 NORTH TRYON STREET CHARLOTTE, NC 28255 | | X | | | | | |

Signatures

| BANK OF AMERICA CORPORATION by: /s/ Michael Jentis | 04/12/2022 | |
|--|------------|--|
| **Signature of Reporting Person | Date | |
| | | |
| BANC OF AMERICA PREFERRED FUNDING CORPORATION by: /s/ Michael Jentis | 04/12/2022 | |
| **Signature of Reporting Person | Date | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The 1,000 variable rate munifund term preferred shares reported as acquired in Table I represent remarketable variable rate munifund term preferred shares, series 2052-B (the "RVMTP Shares") beneficially owned by Banc of America Preferred Funding Corporation ("PFC") that were acquired from the Issuer at a price of \$100,000 per share.
- (1) Prior to this filing, PFC held 250 remarketable variable rate munifund term preferred shares, series 2049-A, 250 remarketable variable rate munifund term preferred shares, series 2050-A, and 500 remarketable variable rate munifund term preferred shares, series 2051-A, issued by the Issuer. PFC is a wholly owned subsidiary of Bank of America Corporation.
- (2) This statement is jointly filed by Bank of America Corporation and PFC. Bank of America Corporation holds an indirect interest in the securities listed in Table I by virtue of its indirect ownership of PFC.
- Each reporting person declares that neither the filing of this statement nor anything herein shall be construed as an admission that such person is, for the purposes of Section 13(d) of the US Securities Exchange Act of 1934 or any other purpose, (i) acting (or has agreed or is agreeing to act together with any other person) as a partnership, limited partnership, syndicate or other group for the purpose of acquiring, holding or disposing of securities of the Issuer or otherwise with respect to the Issuer or any securities of the Issuer.

Remarks:

Exhibits Index Exhibit 99.1 - Joint Filing Agreement Exhibit 99.2 - Joint Filer Information

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

JOINT FILING AGREEMENT

Pursuant to and in accordance with the Securities Exchange Act of 1934, as amended (the **Exchange Act**"), and the rules and regulations thereunder, each party hereto hereby agrees to the joint filing, on behalf of each of them, of any filing required by such party under Section 13 or Section 16 of the Exchange Act or any rule or regulation thereunder (including any amendment, restatement, supplement, and/or exhibit thereto) with the Securities and Exchange Commission (and, if such security is registered on a national securities exchange, also with the exchange), and further agrees to the filing, furnishing, and/or incorporation by reference of this agreement as an exhibit thereto. This agreement shall remain in full force and effect until revoked by any party hereto in a signed writing provided to each other party hereto, and then only with respect to such revoking party.

IN WITNESS WHEREOF, each party hereto, being duly authorized, has caused this agreement to be executed and effective as of the date set forth below.

Date: April 12, 2022 BANK OF AMERICA CORPORATION

By: /s/ Michael Jentis

Name: Michael Jentis Title: Authorized Signatory

BANC OF AMERICA PREFERRED FUNDING CORPORATION

By: /s/ Michael Jentis

Name: Michael Jentis Title: Authorized Signatory

JOINT FILER INFORMATION

| Item | Information | | | | | | |
|--|---|--|--|--|--|--|--|
| Name: | Banc of America Preferred Funding Corporation | | | | | | |
| Address: | 214 North Tryon Street | | | | | | |
| | Charlotte, North Carolina 28255 | | | | | | |
| Date of Event Requiring Statement (Month/Day/Year): | April 08, 2022 | | | | | | |
| Issuer Name and Ticker or Trading Symbol: | PIMCO Flexible Municipal Income Fund [PMFLX] | | | | | | |
| Relationship of Reporting Person(s) to Issuer: | 10% Owner | | | | | | |
| If Amendment, Date Original Filed (Month/Day/Year): | Not Applicable | | | | | | |
| Individual or Joint/Group Filing: | Form filed by More than One Reporting Person | | | | | | |
| Signature: | Banc of America Preferred Funding Corporation By: /s/ Michael Jentis Name: Michael Jentis Title: Authorized Signatory Date: April 12, 2022 | | | | | | |