

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 29, 2003

Merrill Lynch & Co., Inc.

(Exact Name of Registrant as Specified in its Charter)

Delaware 1-7182 13-2740599

(State or Other (Commission (I.R.S. Employer
Jurisdiction of File Number) Identification No.)
Incorporation)

4 World Financial Center, New York, New York 10080

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (212) 449-1000

(Former Name or Former Address, if Changed Since Last Report.)

ITEM 5. OTHER EVENTS AND REQUIRED FD DISCLOSURE

Filed herewith is the Preliminary Unaudited Consolidated Balance Sheet as of June 27, 2003 for Merrill Lynch & Co., Inc. and subsidiaries ("Merrill Lynch"). Also filed herewith is a statement setting forth the computation of certain financial ratios for the periods presented.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits

12 Computation of Ratios of Earnings to Fixed Charges
and Combined Fixed Charges and Preferred Stock
Dividends.

99.1 Preliminary Unaudited Consolidated Balance Sheet of
Merrill Lynch as of June 27, 2003.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

MERRILL LYNCH & CO., INC.

(Registrant)

By: /s/ Ahmass L. Fakahany

Ahmass L. Fakahany
Executive Vice President and
Chief Financial Officer

By: /s/ John J. Fosina

John J. Fosina
Controller
Principal Accounting Officer

Date: July 29, 2003

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EXHIBIT INDEX

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99.1	Preliminary Unaudited Consolidated Balance Sheet of Merrill Lynch as of June 27, 2003.	6-7

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EXHIBIT 12

MERRILL LYNCH & CO., INC. AND SUBSIDIARIES
COMPUTATION OF RATIOS OF EARNINGS TO FIXED CHARGES AND
COMBINED FIXED CHARGES AND PREFERRED STOCK DIVIDENDS
(dollars in millions)

Six Months Ended		For the Three Months Ended		For the
-----		-----		-----
June 28,		June 27,	June 28,	June 27,
2002		2003	2002	2003
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<S>		<C>	<C>	<C>
<C>				
Pre-tax earnings		\$1,466	\$ 948	\$2,488
\$ 1,960				
Add: Fixed charges (excluding capitalized interest and preferred security dividend requirements of subsidiaries)		2,021	2,441	4,132
4,965		-----	-----	-----
Pre-tax earnings before fixed charges		3,487	3,389	6,620
6,925		=====	=====	=====
Fixed charges:				
Interest		1,973	2,389	4,035
4,858				
Other (a)		96	100	193
204		-----	-----	-----
Total fixed charges		2,069	2,489	4,228
5,062		=====	=====	=====
Preferred stock dividend requirements		13	13	26
27		-----	-----	-----
Total combined fixed charges and preferred stock dividends		\$2,082	\$2,502	\$4,254
\$5,089		=====	=====	=====
RATIO OF EARNINGS TO FIXED CHARGES		1.69	1.36	1.57
1.37				
RATIO OF EARNINGS TO COMBINED FIXED CHARGES AND PREFERRED STOCK DIVIDENDS		1.67	1.35	1.56
1.36				

(a) Other fixed charges consist of the interest factor in rentals, amortization of debt issuance costs, preferred security dividend requirements of subsidiaries, and capitalized interest.

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EXHIBIT 99.1

MERRILL LYNCH & CO., INC. AND SUBSIDIARIES
PRELIMINARY UNAUDITED CONSOLIDATED BALANCE SHEET

(dollars in millions)	Jun. 27, 2003
<S>	<C>
ASSETS	
CASH AND CASH EQUIVALENTS.....	\$ 14,046
CASH AND SECURITIES SEGREGATED FOR REGULATORY PURPOSES OR DEPOSITED WITH CLEARING ORGANIZATIONS.....	7,212
SECURITIES FINANCING TRANSACTIONS	
Receivables under resale agreements.....	75,482
Receivables under securities borrowed transactions.....	50,917
	126,399
TRADING ASSETS, AT FAIR VALUE (includes securities pledged as collateral of \$18,050)	
Contractual agreements.....	40,601
Corporate debt and preferred stock.....	23,892
Mortgages, mortgage-backed, and asset-backed.....	20,306
Equities and convertible debentures.....	14,646
Non-U.S. governments and agencies.....	13,708
U.S. Government and agencies.....	10,540
Municipals and money markets.....	4,936
	128,629
INVESTMENT SECURITIES.....	77,124
SECURITIES RECEIVED AS COLLATERAL.....	2,794
OTHER RECEIVABLES	
Customers (net of allowance for doubtful accounts of \$62).....	41,185
Brokers and dealers.....	9,126
Interest and other.....	9,248
	59,559
LOANS, NOTES, AND MORTGAGES (net of allowance for loan losses of \$297).....	38,485
SEPARATE ACCOUNTS ASSETS.....	14,572
EQUIPMENT AND FACILITIES (net of accumulated depreciation and amortization of \$4,921).....	2,650
GOODWILL (net of accumulated amortization of \$1,005).....	4,570
OTHER ASSETS.....	5,035
TOTAL ASSETS.....	\$481,075
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MERRILL LYNCH & CO., INC. AND SUBSIDIARIES
PRELIMINARY UNAUDITED CONSOLIDATED BALANCE SHEET

(dollars in millions, except per share amount)	Jun. 27, 2003
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<S>	<C>
LIABILITIES	
SECURITIES FINANCING TRANSACTIONS	
Payables under repurchase agreements.....	\$ 92,967
Payables under securities loaned transactions.....	9,726

	102,693

COMMERCIAL PAPER AND OTHER SHORT-TERM BORROWINGS.....	5,517

DEPOSITS.....	80,468

TRADING LIABILITIES, AT FAIR VALUE	
Contractual agreements.....	44,593
U.S. Government and agencies.....	18,101
Non-U.S. governments and agencies	12,099
Corporate debt, municipals and preferred stock.....	10,032
Equities and convertible debentures.....	8,536

	93,361

OBLIGATION TO RETURN SECURITIES RECEIVED AS COLLATERAL.....	2,794

OTHER PAYABLES	
Customers.....	34,519
Brokers and dealers.....	17,439
Interest and other.....	19,750

	71,708
LIABILITIES OF INSURANCE SUBSIDIARIES.....	3,459

SEPARATE ACCOUNTS LIABILITIES.....	14,572

LONG-TERM BORROWINGS.....	79,062

TOTAL LIABILITIES.....	453,634

PREFERRED SECURITIES ISSUED BY SUBSIDIARIES.....	2,660

STOCKHOLDERS' EQUITY	
PREFERRED STOCKHOLDERS' EQUITY (42,500 shares issued and outstanding, liquidation preference \$10,000 per share).....	425

COMMON STOCKHOLDERS' EQUITY	
Shares exchangeable into common stock.....	46
Common stock, par value \$1.33 1/3 per share; authorized: 3,000,000,000 shares; issued: 1,047,824,694 shares.....	1,397
Paid-in capital.....	6,093
Accumulated other comprehensive loss (net of tax).....	(505)
Retained earnings.....	19,464

	26,495
Less: Treasury stock, at cost: 116,923,484 shares.....	1,191
Unamortized employee stock grants.....	948

TOTAL COMMON STOCKHOLDERS' EQUITY.....	24,356

TOTAL STOCKHOLDERS' EQUITY.....	24,781

TOTAL LIABILITIES, PREFERRED SECURITIES ISSUED BY SUBSIDIARIES, AND STOCKHOLDERS' EQUITY.....	\$481,075
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