

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 28, 2003

Merrill Lynch & Co., Inc.

(Exact Name of Registrant as Specified in its Charter)

Delaware 1-7182 13-2740599

(State or Other (Commission (I.R.S. Employer
Jurisdiction of File Number) Identification No.)
Incorporation)

4 World Financial Center, New York, New York 10080

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (212) 449-1000

(Former Name or Former Address, if Changed Since Last Report.)

ITEM 5. OTHER EVENTS AND REQUIRED FD DISCLOSURE

Filed herewith is the Preliminary Unaudited Consolidated Balance Sheet as of September 26, 2003 for Merrill Lynch & Co., Inc. and subsidiaries ("Merrill Lynch"). Also filed herewith is a statement setting forth the computation of certain financial ratios for the periods presented.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits

12 Computation of Ratios of Earnings to Fixed Charges and Combined Fixed Charges and Preferred Stock Dividends.

99.1 Preliminary Unaudited Consolidated Balance Sheet of Merrill Lynch as of September 26, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MERRILL LYNCH & CO., INC.

(Registrant)

By: /s/ Ahmass L. Fakahany

Ahmass L. Fakahany
Executive Vice President and
Chief Financial Officer

By: /s/ John J. Fosina

John J. Fosina
Controller
Principal Accounting Officer

Date: October 28, 2003

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EXHIBIT 12

MERRILL LYNCH & CO., INC. AND SUBSIDIARIES
COMPUTATION OF RATIOS OF EARNINGS TO FIXED CHARGES AND
COMBINED FIXED CHARGES AND PREFERRED STOCK DIVIDENDS
(dollars in millions)

Nine Months Ended		For the Three Months Ended		For the
-----		-----		-----
September 27,		September 26,	September 27,	September 26,
2002		2003	2002	2003
-----		-----	-----	-----
<S>		<C>	<C>	<C>
<C>				
Pre-tax earnings		\$1,509	\$1,054	\$3,997
\$ 3,014				
Add: Fixed charges (excluding capitalized interest and preferred security dividend requirements of subsidiaries)		1,839	2,534	5,971
7,499		-----	-----	-----

Pre-tax earnings before fixed charges		3,348	3,588	9,968
10,513		=====	=====	=====
=====				
Fixed charges:				
Interest		1,790	2,484	5,825
7,342				
Other (a)		96	98	289
302		-----	-----	-----

Total fixed charges		1,886	2,582	6,114
7,644		=====	=====	=====
=====				
Preferred stock dividend requirements		14	14	40
41		-----	-----	-----

Total combined fixed charges and preferred stock dividends		\$1,900	\$2,596	\$6,154
\$7,685		=====	=====	=====
=====				
RATIO OF EARNINGS TO FIXED CHARGES		1.78	1.39	1.63
1.38				
RATIO OF EARNINGS TO COMBINED FIXED CHARGES AND PREFERRED STOCK DIVIDENDS		1.76	1.38	1.62
1.37				

(a) Other fixed charges consist of the interest factor in rentals, amortization of debt issuance costs, and preferred security dividend requirements of subsidiaries.

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EXHIBIT 99.1

MERRILL LYNCH & CO., INC. AND SUBSIDIARIES
PRELIMINARY UNAUDITED CONSOLIDATED BALANCE SHEET

(dollars in millions)	Sept. 26, 2003
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<S>	<C>
ASSETS	
CASH AND CASH EQUIVALENTS.....	\$ 15,532

CASH AND SECURITIES SEGREGATED FOR REGULATORY PURPOSES OR DEPOSITED WITH CLEARING ORGANIZATIONS.....	6,371

SECURITIES FINANCING TRANSACTIONS	
Receivables under resale agreements.....	79,116
Receivables under securities borrowed transactions.....	45,556

	124,672

TRADING ASSETS, AT FAIR VALUE (includes securities pledged as collateral of \$18,081)	
Contractual agreements.....	39,343
Corporate debt and preferred stock.....	22,169
Equities and convertible debentures.....	17,938
Non-U.S. governments and agencies.....	17,407
Mortgages, mortgage-backed, and asset-backed.....	16,552
U.S. Government and agencies.....	13,414
Municipals and money markets.....	4,730

	131,553

INVESTMENT SECURITIES.....	79,558

SECURITIES RECEIVED AS COLLATERAL.....	5,148

OTHER RECEIVABLES	
Customers (net of allowance for doubtful accounts of \$60).....	41,913
Brokers and dealers.....	3,454
Interest and other.....	10,195

	55,562

LOANS, NOTES, AND MORTGAGES (net of allowance of \$274).....	40,370

SEPARATE ACCOUNTS ASSETS.....	15,513

EQUIPMENT AND FACILITIES (net of accumulated depreciation and amortization of \$4,984).....	2,606

GOODWILL (net of accumulated amortization of \$1,011).....	4,596

OTHER ASSETS.....	4,286

TOTAL ASSETS.....	\$485,767
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MERRILL LYNCH & CO., INC. AND SUBSIDIARIES
PRELIMINARY UNAUDITED CONSOLIDATED BALANCE SHEET

(dollars in millions, except per share amount)	Sept. 26, 2003
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<S>	<C>
LIABILITIES	
SECURITIES FINANCING TRANSACTIONS	
Payables under repurchase agreements.....	\$ 95,939
Payables under securities loaned transactions.....	7,391

	103,330

COMMERCIAL PAPER AND OTHER SHORT-TERM BORROWINGS.....	3,015

DEPOSITS.....	79,312

TRADING LIABILITIES, AT FAIR VALUE	
Contractual agreements.....	45,198
U.S. Government and agencies.....	17,119
Non-U.S. governments and agencies	12,257
Corporate debt, municipals and preferred stock.....	8,894
Equities and convertible debentures.....	8,084

	91,552

OBLIGATION TO RETURN SECURITIES RECEIVED AS COLLATERAL.....	5,148

OTHER PAYABLES	
Customers.....	34,525
Brokers and dealers.....	16,509
Interest and other.....	24,017

	75,051

LIABILITIES OF INSURANCE SUBSIDIARIES.....	3,397

SEPARATE ACCOUNTS LIABILITIES.....	15,513

LONG-TERM BORROWINGS.....	80,706

TOTAL LIABILITIES.....	457,024

PREFERRED SECURITIES ISSUED BY SUBSIDIARIES.....	2,666

STOCKHOLDERS' EQUITY	
PREFERRED STOCKHOLDERS' EQUITY (42,500 shares issued and outstanding, liquidation preference \$10,000 per share).....	425

COMMON STOCKHOLDERS' EQUITY	
Shares exchangeable into common stock.....	43
Common stock, par value \$1.33 1/3 per share; authorized: 3,000,000,000 shares; issued: 1,056,070,197 shares.....	1,408
Paid-in capital.....	6,385
Accumulated other comprehensive loss (net of tax).....	(511)
Retained earnings.....	20,344

	27,669
Less: Treasury stock, at cost: 117,516,610 shares.....	1,207
Unamortized employee stock grants.....	810

TOTAL COMMON STOCKHOLDERS' EQUITY.....	25,652

TOTAL STOCKHOLDERS' EQUITY.....	26,077

TOTAL LIABILITIES, PREFERRED SECURITIES ISSUED BY SUBSIDIARIES, AND STOCKHOLDERS' EQUITY.....	\$485,767
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