

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): APRIL 11, 2001

NATIONSCREDIT GRANTOR TRUST 1997 - 2

(EXACT NAME OF REGISTRANT AS SPECIFIED IN CHARTER)

DELAWARE	333-22327	75-2655744
- - - - -	- - - - -	- - - - -
(STATE OR	(COMMISSION FILE	(IRS EMPLOYER
JURISDICTION OF	NUMBER)	IDENTIFICATION NUMBER)
INCORPORATION)		

1355 WINDWARD CONCOURSE
ALPHARETTA GEORGIA 30005

(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE (678) 339-9343

NOT APPLICABLE (FORMER NAME OR FORMER ADDRESS, IF CHANGED SINCE LAST REPORT.)

ITEM 5. OTHER EVENTS

THIS CURRENT REPORT ON FORM 8-K IS BEING FILED TO FILE A COPY OF THE
CERTIFICATEHOLDERS STATEMENTS RELATING TO THE COLLECTION PERIOD ENDING MARCH 31,
2001.

CAPITALIZED TERMS NOT DEFINED HEREIN HAVE THE MEANINGS ASSIGNED IN THE
POOLING AND SERVICING AGREEMENT (WITH STANDARD TERMS AND CONDITIONS ATTACHED
THERE TO) DATED AS OF SEPTEMBER 30, 1997 AMONG NATIONSCREDIT SECURITIZATION
CORPORATION, NATIONSCREDIT COMMERCIAL CORPORATION OF AMERICA AND BANKERS TRUST
COMPANY, AS TRUSTEE, WHICH WAS PREVIOUSLY FILED AS AN EXHIBIT TO THE CURRENT
REPORT ON FORM 8-K FILED ON BEHALF OF THE TRUST BY NATIONSCREDIT COMMERCIAL
CORPORATION OF AMERICA ON OCTOBER 10, 1997.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND

EXHIBITS.

(C) EXHIBITS

EXHIBIT NO.
- - - - -

19.1 CERTIFICATEHOLDERS STATEMENTS

SIGNATURES

PURSUANT TO THE REQUIREMENTS OF THE SECURITIES EXCHANGE ACT OF 1934, THE
REGISTRANT HAS DULY CAUSED THIS REPORT TO BE SIGNED ON ITS BEHALF BY THE
UNDERSIGNED THEREUNTO DULY AUTHORIZED.

NATIONSCREDIT GRANTOR TRUST 1997 - 2

(REGISTRANT)

BY: NATIONSCREDIT COMMERCIAL CORPORATION OF AMERICA,
AS SERVICER OF NATIONSCREDIT GRANTOR TRUST 1997 - 2

Date: April 11, 2001

BY: /S/ KEVIN CHURCH

NAME: KEVIN CHURCH
TITLE: VICE PRESIDENT

EXHIBIT INDEX

EXHIBIT
NUMBER
- - - - -

DESCRIPTION

19.1	CERTIFICATEHOLDERS STATEMENTS
------	-------------------------------

<TABLE>
<CAPTION>

EXHIBIT 19.1

STATEMENT TO MARINE CERTIFICATEHOLDERS
NATIONSCREDIT GRANTOR TRUST 1997 - 2

Pursuant to the Pooling and Servicing Agreement, dated as of September 30, 1997 among NationsCredit Securitization Corporation (as "Seller"), NationsCredit Corporation of America (as "Servicer") and Bankers Trust Company (as "Trustee" and "Collateral Agent"), the Servicer is required to prepare certain information each month regarding distribution to Marine Certificateholders and the performance of the Trust. The information with respect to the applicable Distribution Date is set forth below.

<S>	<C>
Month	Mar-01
Collection Period	03/01/2001
Determination Date	04/11/2001
Deposit Date	04/13/2001
Distribution Date	04/16/2001
MARINE POOL BALANCE	
Marine Pool Balance on the close of the last day of the Collection Period (Record Date)	36,702,056.73
Marine Certificate Factor	30.3815617%
Marine Ending Certificate Balance (per \$1,000 certificate)	303.82
Liquidation Proceeds	61,084.39
Purchase Amounts	0.00
AMOUNTS DISTRIBUTED ON THE DISTRIBUTION DATE (PER \$1,000 CERTIFICATE)	
Interest Payments:	
Monthly Interest Payment	1.66
Carry-Over Monthly Interest Payment	0.00
Total Marine Interest Payment	1.66
Marine Principal Payments:	
Monthly Marine Principal Payment	9.50
Carry-Over Monthly Marine Principal Payment	0.00
Total Marine Principal Payment	9.50
Marine Servicing Fee:	
Marine Servicing Fee	0.20
Carry-Over Monthly Marine Servicing Fee	0.24
Total Marine Servicing Fee	0.44

</TABLE>

<TABLE>
<CAPTION>

STATEMENT TO RV CERTIFICATEHOLDERS
NATIONSCREDIT GRANTOR TRUST 1997 - 2

Pursuant to the Pooling and Servicing Agreement, dated as of September 30, 1997 among NationsCredit Securitization Corporation (as "Seller"), NationsCredit Corporation of America (as "Servicer") and Bankers Trust Company (as "Trustee" and "Collateral Agent"), the Servicer is required to prepare certain information each month regarding distribution to RV Certificateholders and the performance of the Trust. The information with respect to the applicable Distribution Date is set forth below.

<S>	<C>
Month	Mar-01
Collection Period	03/01/2001
Determination Date	04/11/2001
Deposit Date	04/13/2001
Distribution Date	04/16/2001
RV POOL BALANCE	
RV Pool Balance on the close of the last day of the Collection Period (Record Date)	13,532,182.95
RV Certificate Factor	27.9668360%
RV Ending Certificate Balance (per \$1,000 certificate)	279.67
Liquidation Proceeds	11,910.21
Purchase Amounts	0.00
AMOUNTS DISTRIBUTED ON THE DISTRIBUTION DATE (PER \$1,000 CERTIFICATE) RV	
Interest Payments:	
Monthly RV Interest Payment	1.50
Carry-Over Monthly RV Interest Payment	0.00
Total RV Interest Payment	1.50
RV Principal Payments:	

Monthly RV Principal Payment	8.24
Carry-Over Monthly RV Principal Payment.	0.00
Total RV Principal Payment	8.24
RV Servicing Fee:	
RV Servicing Fee	0.18
Carry-Over Monthly RV Servicing Fee.	0.00
Total RV Servicing Fee	0.18

</TABLE>

<TABLE>
<CAPTION>

MONTHLY MARINE SERVICERS CERTIFICATE
NATIONSCREDIT GRANTOR TRUST 1997 - 2

Pursuant to the Pooling and Servicing Agreement, dated as of September 30, 1997 among NationsCredit Securitization Corporation (as "Depositor"), NationsCredit Corporation of America (as "Servicer") and Bankers Trust Company (as "Trustee" and "Collateral Agent"), the Servicer is required to prepare certain information each month regarding distribution to Marine Certificateholders and the performance of the Trust. The information with respect to the applicable Distribution Date is set forth below.

<S>	<C>
Month.	Mar-
01	
Collection Period.	
01-Mar-01	
Determination Date	
11-Apr-01	
Deposit Date	
13-Apr-01	
Distribution Date.	
16-Apr-01	

MARINE POOL BALANCE

Marine Pool Balance on the close of the last day of the preceding Collection Period	37,850,012.93
Marine Principal Collections.	1,055,987.55
Purchase Amounts with respect to Marine Receivables allocable to Principal.	0.00
Defaulted Marine Receivables.	91,968.65
Marine Pool Balance on the close of the last day of the Collection Period	36,702,056.73
Original Marine Pool Balance.	120,803,719.92
Marine Pool Factor.	30.3815617%
Preference Amounts with respect to Marine Receivables	-
Marine Pass-Through Rate.	6.3500%
Marine Servicing Fee Rate	0.7500%

MARINE AVAILABLE FUNDS

Marine Collections allocable to interest.	352,328.90
Purchase Amounts with respect to Marine Receivables allocable to interest	0.00
Liquidation Proceeds with respect to Marine Receivables	61,084.39
Marine Collections allocable to principal	1,055,987.55
Purchase Amounts with respect to Marine Receivables allocable to principal.	0.00
Other Marine Available Funds.	0.00
Total Marine Available Funds.	1,469,400.84

MARINE INTEREST PAYMENT	
200,289.65	Monthly Marine Interest Payment
0.00	Carry-Over Monthly Marine Interest.
200,289.65	Total
MARINE PRINCIPAL PAYMENT	
1,147,956.20	Monthly Marine Principal Payment.
0.00	Carry-Over Monthly Marine Principal
1,147,956.20	Total
MARINE SERVICING FEE	
23,656.26	Servicing Marine Fee.
29,439.63	Carry-Over Monthly Marine Servicing Fee
53,095.89	Total
MARINE RESERVE ACCOUNT CROSS SUPPORT	
0.00	Marine Reserve Account Cross Collateral Withdrawal Amounts from prior Distribution Dates. .
0.00	Marine Reserve Account Cross Collateral Withdrawal Amounts.
0.00	Distribution to reimburse Marine Reserve Account Cross Collateral Withdrawal Amounts. . . .
0.00	Total Owed to Reimburse Marine Cross Collateral Withdrawal Account.
DEPOSIT TO MARINE CERTIFICATE ACCOUNT	
1,469,400.84	Marine Available Funds.
0.00	Marine Reserve Account Withdrawal Deposit
0.00	RV Reserve Account Cross Collateral Withdrawal Amount
0.00	Surety Bond Drawing Deposit
1,469,400.84	Total Deposit to the Marine Certificate Account.
DISTRIBUTIONS FROM THE MARINE CERTIFICATE ACCOUNT	
200,289.65	Monthly Marine Interest Payment and any Carry-Over Monthly Marine Interest.
1,147,956.20	Monthly Marine Principal Payment and any Carry-Over Monthly Marine Principal.
53,095.89	Marine Servicing Fee and any Carry-Over Marine Servicing Fee.
15,970.76	Distributions to the Surety Bond Provider
0.00	Shortfall in RV Certificate Account
0.00	Distributions to meet shortfall in RV Certificate Account
0.00	Distribution to reimburse RV Reserve Account Cross Collateral Withdrawal Amounts.
0.00	Distribution to the Marine Reserve Account.
0.00	Distribution to the RV Reserve Account.
0.00	Distributions to the Depositor.
52,088.34	
0.00	Carry-Over Monthly Marine Interest to the next Distribution Date
0.00	Carry-Over Monthly Marine Principal to the next Distributions Date
0.00	Carry-Over Monthly Marine Servicing Fee to the next Distribution Date.
MARINE RESERVE ACCOUNT	
1,153,975.95	Marine Reserve Account Balance as of the end of the preceding Collection Period
5,252.87	Earnings from investments on the Marine Reserve Account
0.00	Marine Reserve Account Withdrawals.
0.00	Marine Reserve Account Cross Collateral Withdrawal Amounts.

0.00	Deposits to the Marine Reserve Account.
0.00	Reimbursement of Marine Reserve Account Cross Collateral Withdrawal Amounts
0.00	Deposits to Marine Reserve Account from RV Available Funds.
1,159,228.82	Marine Reserve Account Balance.
58,167.12	Distributions of any excess amounts on deposit in the Marine Reserve Account.
1,101,061.70	Ending Marine Reserve Account Balance
3.0000%	Marine Reserve Account Balance as a % of the Marine Pool Balance
1,101,061.70	Specified Marine Reserve Account Requirement
0.00	Amount needed to fully fund Marine Reserve Account.
SURETY BOND	
12,100.05	Outstanding Reimbursement Obligations at the end of the preceding Collection Period.
0.00	Preference Amounts
0.00	Surety Bond Drawing Amount
3,785.00	Surety Bond Fee.
85.71	Interest on Outstanding Reimbursement Obligations at the end of the preceding Collection Period.
15,970.76	Amount Owed to Surety Bond Provider.
15,970.76	Distributions made to the Surety Bond Provider
0.00	Remaining Amounts Owed to the Surety Bond Provider
NET CREDIT LOSS RATIO	
30,884.26	Net Credit Losses.
3.49%	Average Net Credit Loss Ratio - Annualized
DELINQUENCY ANALYSIS	
Number of Loans	
109.00	30 to 59 days past due
34.00	60 to 89 days past due
30.00	90 or more days past due
173.00	Total
Principal Balance	
998,275.36	30 to 59 days past due.
279,460.20	60 to 89 days past due.
331,465.46	90 or more days past due
1,609,201.02	Total.
Delinquency Ratio - 60+ Day Delinquent Accounts	
1.6646%	For the current Collection Period.
2.1545%	For the preceding Collection Period.
2.4570%	For the second preceding Collection Period
2.5659%	For the third preceding Collection Period.
2.0920%	Average 3 month 60 Day + Delinquency Ratio.
2.2105%	Average 4 month 60 Day + Delinquency Ratio.
REPOSSESSION ANALYSIS	
197,222.87	Current Balance of Contracts where Repossession Occurred in the Current Month.
13.00	Number of Contracts where Repossession Occurred in the Current Month

WEIGHTED AVERAGE COMPUTATIONS-MARINE CONTRACTS	
11.1498%	Weighted Average Coupon
128.71	Weighted Average Original Term (months)
80.22	Weighted Average Remaining Term (months).
4,296.00	Number of Outstanding Accounts-End of Period.

CASH SETTLEMENT FOR THE TRUSTEE	
1,469,400.84	Available Funds in the Collection Account.
53,095.89	Servicing Fee.
1.19	Marine Interest allocable to the Seller's Certificate.
6.84	Marine Principal amount allocable to the Seller's Certificate.
15,970.76	Wire Funds to the Surety Bond Provider
1,400,326.16	Net Deposit From Collection Account to the Certificate Account
0.00	Reserve Account deposit to Certificate Account
0.00	RV Reserve Account Cross Collateral Amount
0.00	Surety Bond deposit to Certificate Account
1,400,326.16	Total Deposit to the Certificate Account
200,288.46	Wire Funds to the Marine Certificateholders - Interest Amounts
1,147,949.36	Wire Funds to the Marine Certificateholders - Principal Amounts.
0.00	Deposit Funds into the Marine Reserve Account.
0.00	Deposit Funds into the RV Reserve Account.
52,088.34	Wire Funds to NationsCredit.
<FN>	

Approved by: KEVIN CHURCH ----- Authorized Signer

</TABLE>

<TABLE>
 <CAPTION>

MONTHLY RV SERVICERS CERTIFICATE
 NATIONSCREDIT GRANTOR TRUST 1997 - 2

Pursuant to the Pooling and Servicing Agreement, dated as of September 30, 1997 among NationsCredit Securitization Corporation (as "Depositor"), NationsCredit Corporation of America (as "Servicer") and Bankers Trust Company (as "Trustee" and "Collateral Agent"), the Servicer is required to prepare certain information each month regarding distribution to RV Certificateholders and the performance of the Trust. The information with respect to the applicable Distribution Date is set forth below.

<S>	<C>
Month	Mar-
01	
Collection Period.	
01-Mar-01	
Determination Date	
11-Apr-01	
Deposit Date	
13-Apr-01	
Distribution Date.	
16-Apr-01	

RV POOL BALANCE	
13,930,904.13	RV Pool Balance on the close of the last day of the preceding Collection Period.

368,310.07	RV Principal Collections
0.00	Purchase Amounts with respect to RV Receivables allocable to Principal
30,411.11	Defaulted RV Receivables
13,532,182.95	RV Pool Balance on the close of the last day of the Collection Period.
48,386,535.24	Original RV Pool Balance
27.9668360%	RV Pool Factor
-	Preference Amounts with respect to RV Receivables.
6.2500%	RV Pass-Through Rate
0.7500%	RV Servicing Fee Rate.
RV AVAILABLE FUNDS	
127,889.19	RV Collections allocable to interest
0.00	Purchase Amounts with respect to RV Receivables allocable to interest.
11,910.21	Liquidation Proceeds with respect to RV Receivables.
368,310.07	RV Collections allocable to principal.
0.00	Purchase Amounts with respect to RV Receivables allocable to principal
0.00	Other RV Available Funds
508,109.47	Total RV Available Funds
RV INTEREST PAYMENT	
72,556.79	Monthly RV Interest Payment.
0.00	Carry-Over Monthly RV Interest
72,556.79	Total.
RV PRINCIPAL PAYMENT	
398,721.18	Monthly RV Principal Payment
0.00	Carry-Over Monthly RV Principal.
398,721.18	Total.
RV SERVICING FEE	
8,706.82	RV Servicing Fee
0.00	Carry-Over Monthly RV Servicing Fee.
8,706.82	Total.
RV RESERVE ACCOUNT CROSS SUPPORT	
0.00	RV Reserve Account Cross Collateral Withdrawal Amounts from prior Distribution Dates . . .
0.00	RV Reserve Account Cross Collateral Withdrawal Amounts
0.00	Distribution to reimburse RV Reserve Account Cross Collateral Withdrawal Amounts
0.00	Total Owed to Reimburse RV Cross Collateral Withdrawal Account
DEPOSIT TO MARINE CERTIFICATE ACCOUNT	
508,109.47	Marine Available Funds
0.00	Marine Reserve Account Withdrawal Deposit.
0.00	RV Reserve Account Cross Collateral Withdrawal Amount.
0.00	Surety Bond Drawing Deposit.
508,109.47	Total Deposit to the Marine Certificate Account

DISTRIBUTIONS FROM THE RV CERTIFICATE ACCOUNT

72,556.79	Monthly RV Interest Payment and any Carry-Over Monthly RV Interest
398,721.18	Monthly RV Principal Payment and any Carry-Over Monthly RV Principal
8,706.82	RV Servicing Fee and any Carry-Over RV Servicing Fee
1,393.09	Distributions to the Surety Bond Provider.
0.00	Shortfall in Marine Certificate Account.
0.00	Distribution to meet shortfall in Marine Certificate Account
0.00	Distribution to reimburse Marine Reserve Account Cross Collateral Withdrawal Amounts . . .
0.00	Distributions to the RV Reserve Account.
0.00	Distribution to the Marine Reserve Account
26,731.59	Distributions to the Depositor
0.00	Carry-Over Monthly RV Interest to the next Distribution Date
0.00	Carry-Over Monthly RV Principal to the next Distributions Date
0.00	Carry-Over Monthly RV Servicing Fee to the next Distribution Date.

RV RESERVE ACCOUNT

831,203.65	RV Reserve Account Balance as of the end of the preceding Collection Period.
3,743.41	Earnings from investments on the RV Reserve Account.
0.00	RV Reserve Account Withdrawals
0.00	RV Reserve Account Cross Collateral Withdrawal Amounts
0.00	Deposits to the RV Reserve Account
0.00	Reimbursement of RV Reserve Account Cross Collateral Withdrawal Amounts.
0.00	Deposits to RV Reserve Account from Marine Available Funds
834,947.06	RV Reserve Account Balance
90,677.00	Distributions of any excess amounts on deposit in the RV Reserve Account
744,270.06	Ending RV Reserve Account Balance.
5.5000%	RV Reserve Account Balance as a % of the RV Pool Balance
744,270.06	Specified RV Reserve Account Requirement
0.00	Amount needed to fully fund RV Reserve Account

SURETY BOND

0.00	Outstanding Reimbursement Obligations at the end of the preceding Collection Period.
0.00	Preference Amounts
0.00	Surety Bond Drawing Amount
1,393.09	Surety Bond Fee.
0.00	Interest on Outstanding Reimbursement Obligations at the end of the preceding Collection Period.
1,393.09	Amount Owed to Surety Bond Provider.
1,393.09	Distributions made to the Surety Bond Provider
0.00	Remaining Amounts Owed to the Surety Bond Provider

NET CREDIT LOSS RATIO

18,500.90	Net Credit Losses.
2.85%	Average Net Credit Loss Ratio.

DELINQUENCY ANALYSIS

Number of Loans

29.00	30 to 59 days past due
13.00	60 to 89 days past due
13.00	90 or more days past due
55.00	Total.

	Principal Balance
280,628.89	30 to 59 days past due
161,148.22	60 to 89 days past due
121,616.50	90 or more days past due
563,393.61	Total.

	60 Day + Delinquency Ratio
2.0896%	For the current Collection Period.
2.0157%	For the preceding Collection Period.
2.4099%	For the second preceding Collection Period
2.2815%	For the third preceding Collection Period.
2.1717%	Average 3 month 60 Day + Delinquency Ratio
2.1992%	Average 4 month 60 Day + Delinquency Ratio

REPOSSESSION ANALYSIS

38,563.66	Current Balance of Contracts where Repossession Occurred in the Current Month.
5.00	Number of Contracts where Repossession Occurred in the Current Month

WEIGHTED AVERAGE COMPUTATIONS-RV CONTRACTS

11.1772%	Weighted Average Coupon.
140.99	Weighted Average Original Term (months).
71.54	Weighted Average Remaining Term (months)
1,437.00	Number of Outstanding Accounts-End of Period

CASH SETTLEMENT FOR THE TRUSTEE

508,109.47	Available Funds in the Collection Account.
8,706.82	Servicing Fee.
0.00	Marine Interest allocable to the Seller's Certificate.
0.00	Marine Principal amount allocable to the Seller's Certificate.
1,393.09	Wire Funds to the Surety Bond Provider
498,009.56	Net Deposit From Collection Account to the Certificate Account
0.00	Reserve Account deposit to Certificate Account
0.00	RV Reserve Account Cross Collateral Amount
0.00	Surety Bond deposit to Certificate Account
498,009.56	Total Deposit to the Certificate Account
72,556.79	Wire Funds to the Marine Certificateholders - Interest Amounts
398,721.18	Wire Funds to the Marine Certificateholders - Principal Amounts.
0.00	Deposit Funds into the Marine Reserve Account.
0.00	Deposit Funds into the RV Reserve Account.
26,731.59	Wire Funds to NationsCredit.

Approved by: /s/ KEVIN CHURCH ----- Authorized Signer

</TABLE>